



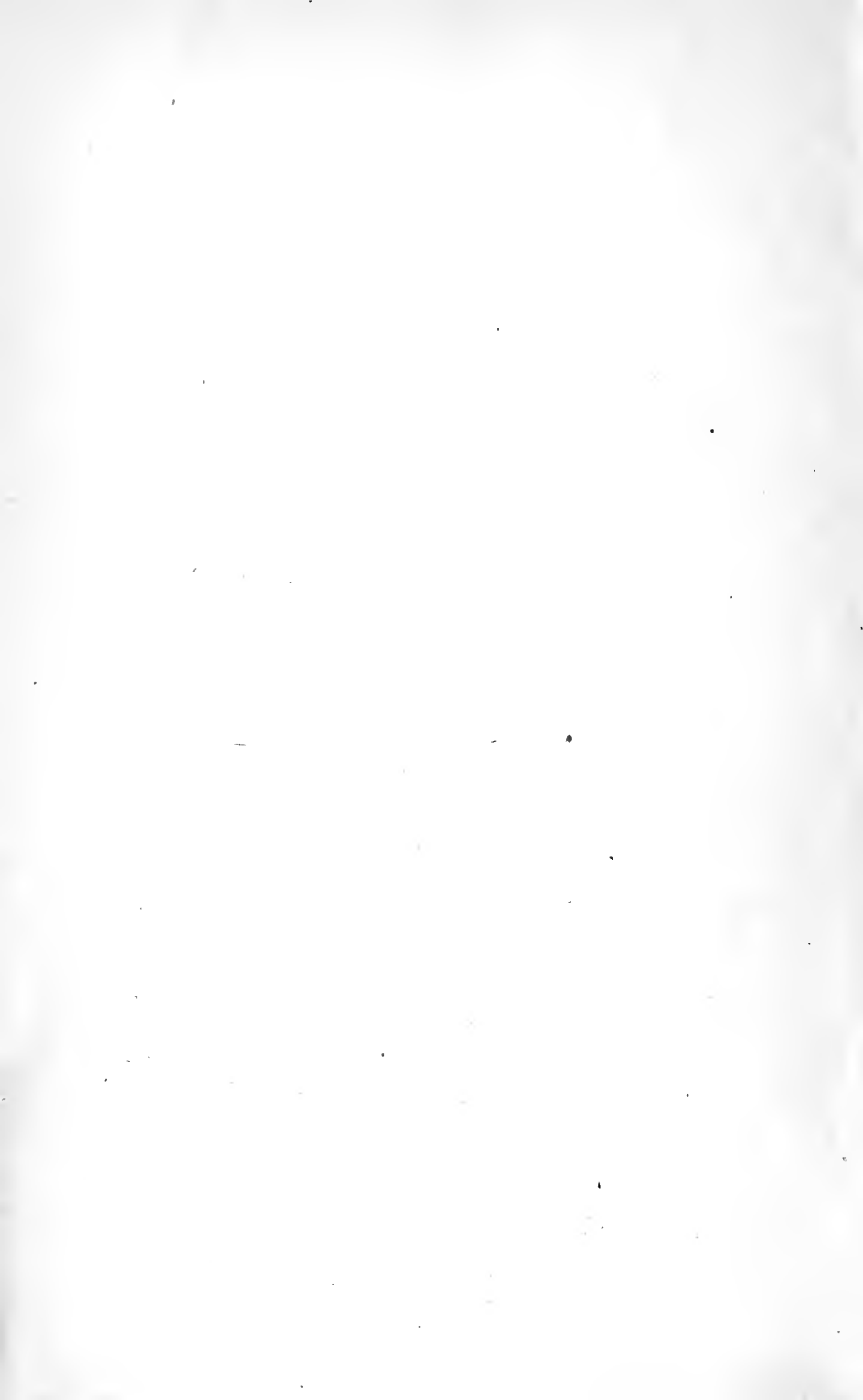
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PUBLIC DOCUMENTS

OF THE

STATE OF CONNECTICUT,

JANUARY SESSION, 1887.

Printed by order of the General Assembly.

HARTFORD:

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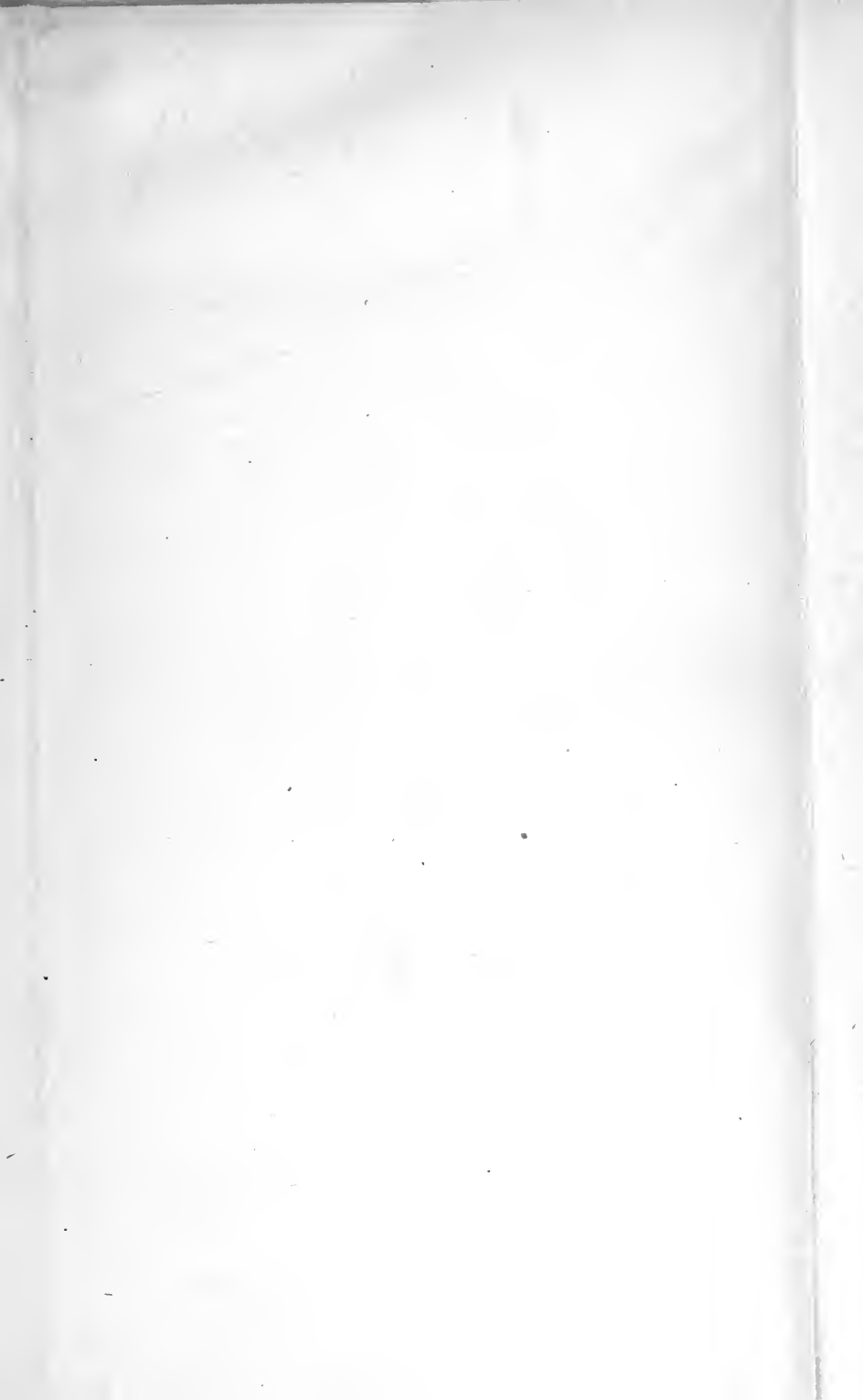
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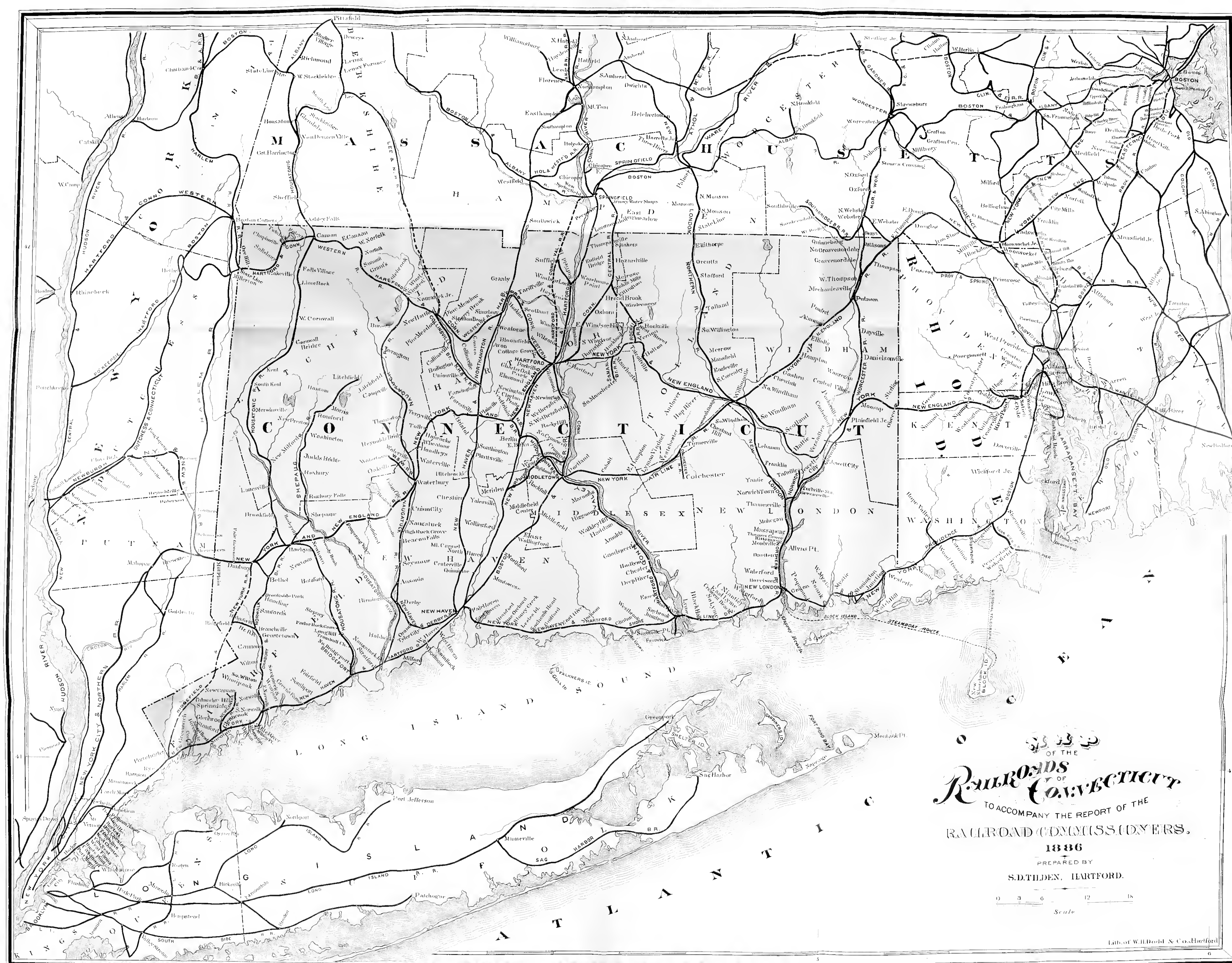
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OF THE
Railroads of Connecticut
TO ACCOMPANY THE REPORT OF THE
RAILROAD COMMISSIONERS.
1886
PREPARED BY
S.D. TILDEN, HARTFORD.
Scale 0 3 6 12 18

1886.

THIRTY-FOURTH ANNUAL REPORT

OF THE

RAILROAD COMMISSIONERS

OF THE

STATE OF CONNECTICUT,

TO WHICH ARE ADDED

STATISTICAL TABLES

COMPILED FROM THE

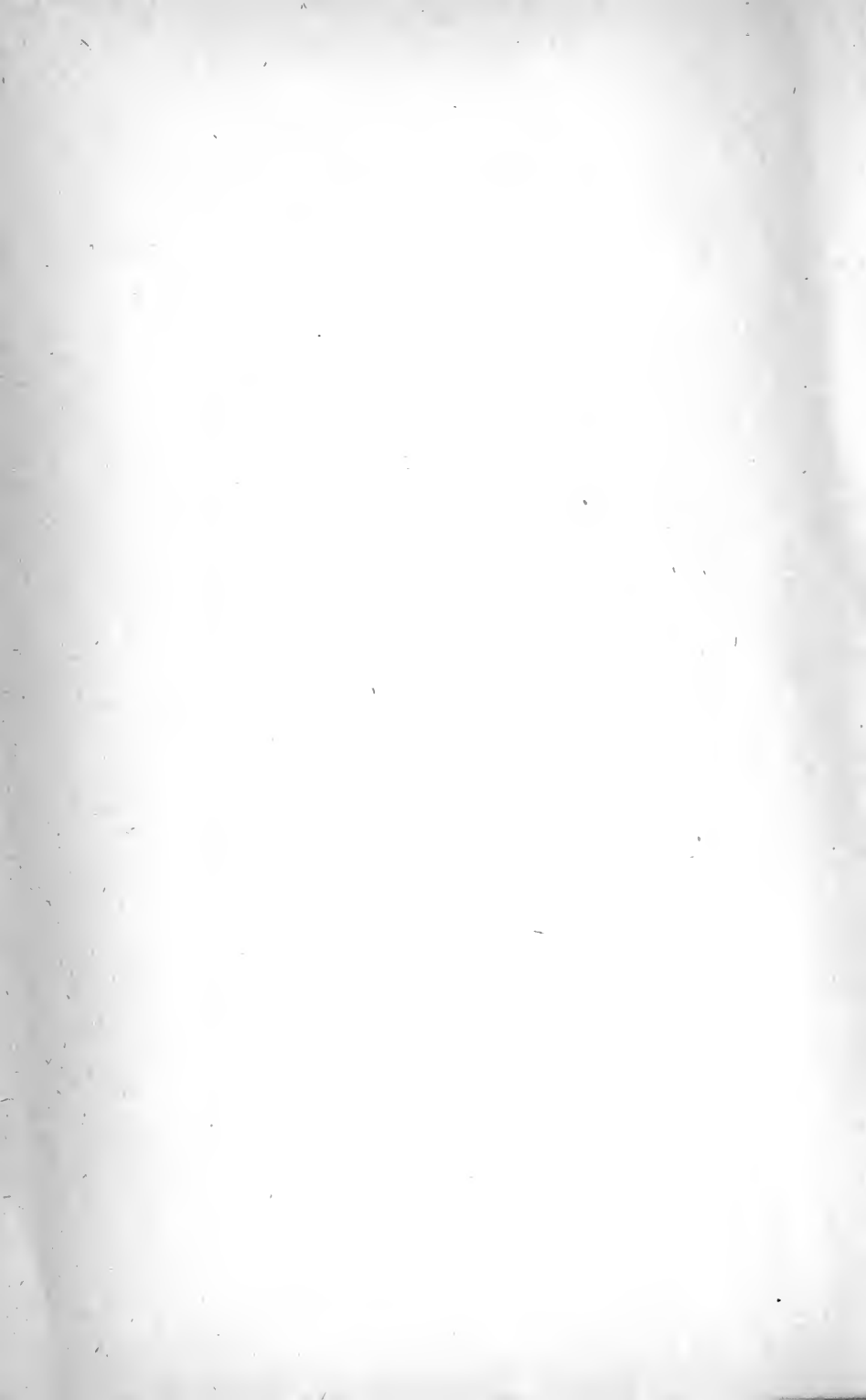
ANNUAL RETURNS FOR 1886 OF THE RAILROAD
COMPANIES OF THIS STATE.

Printed by Order of the Legislature.

HARTFORD, CONN.:

PRESS OF THE CASE, LOCKWOOD & BRAINARD COMPANY.

1887.



State of Connecticut.

*To the Honorable General Assembly of the State of
Connecticut, January Session, A. D. 1887.*

We respectfully submit the thirty-fourth annual report of the Railroad Commissioners, together with the returns of the railroad companies for the year ending September 30, 1886, and the statistical statements and tables prepared therefrom.

Although about eight thousand miles of new railroad have been built in this country during the year last past, being more than in any previous year, with the exception of 1881 and 1882, our State is one of the very few in which no new work was undertaken, except that incident to a change in the location of the tracks of the New York, New Haven & Hartford Railroad, and Housatonic Railroad in Bridgeport, authorized by us in January last, and just completed. Civil Engineers with their assistants have been in the field in various parts of the State and announcements of contracts for the building of projected lines have appeared from time to time, but no location for any of them has been submitted for our approval, if indeed any has been adopted by the alleged projectors. Railroads make history more rapidly than annual reports can record it, and the conditions existing as we write may be greatly varied by the time this is read. That new combinations, and perhaps new lines are contemplated, is unquestionably true. The transfer of the control of the New York & New England from Boston to New York parties, the representation of the same parties in the direction of the Housatonic, and their alleged control through the American Finance Company of other railroads and railroad enterprises in this State and elsewhere clearly indicate this. The increasing prosperity of our railroad companies is likely to make Connecticut an inviting field for new schemes, and the

encouraging business outlook with the lapse of time leads to forgetfulness of the lessons taught by "Nickel Plate," "West Shore," and kindred enterprises. The situation of both the New York & Connecticut Air Line, and the Hartford & Harlem Railroad Companies are essentially the same as at the time of our last report. The former obtained from the last General Assembly an extension of three years within which to complete its road, or till October 22, 1889; and since the time within which the Hartford & Harlem must be completed will expire a few days before the next regular session of the legislature, like or equivalent action will probably be asked in its behalf. The financial statement of the former is the same as last year; that of the latter shows \$102,651.32 expended, of which \$34,894.47 was for engineering and \$93,990.00 has been paid in on the stock subscriptions. The only change in the management of our roads has been that incident to the leasing of the Danbury & Norwalk by the Housatonic for the term of ninety-nine years from the 15th of September, 1886, the change in the presidency and direction of the New York & New England, and the close alliance of these two last named companies. For the purpose of making a connection between its main line over its Brookfield Branch and the Danbury & Norwalk road, the Housatonic has laid out a line about a third of a mile long in Danbury, crossing the track of the New York & New England road at grade. A hearing upon an application for approval of this location was had at Danbury on the 10th of December, but the matter is still pending, in the expectation that an agreement will be effected between the railroad companies as to place and manner of crossing. The conversion of the first mortgage bonds of the Shepaug Valley Railroad, upon which the interest has been in default for ten years, into preferred stock of the Shepaug Railroad Company, which was authorized in 1883, has not yet been fully completed, and in the meantime a petition for a foreclosure of the mortgage has been brought, and you will be called on both for additional legislation to perfect the plan for the conversion of the bonds into

preferred stock, and for the incorporation of the bondholders should the foreclosure proceedings be carried through.

As stated in our report five years ago, articles of association of the Housatonic Valley Railroad Company were filed in the office of the Secretary of State on the 21st day of October, 1882. No location was however made, and its corporate existence expired by limitation of time. A reorganization was effected last month and new articles of association filed on the 20th day of December. The proposed road is intended to connect the New York & New England railroad at Sandy Hook station in the town of Newtown with Shelton and Birmingham, and with New Haven by means of the New Haven & Derby.

CONDITION OF THE ROADS.

In regard to the general condition of the railroads of the State, we are again able to report a continued improvement. Nearly all the old iron rails in the main tracks of the various roads have now been replaced by steel. The policy of replacing old wooden bridges by iron or stone has been generally adopted, and on some of the roads the work of general reconstruction and improvement has so far progressed as to render further large expenditures for this purpose at present unnecessary. A gratifying improvement financially can also be reported, the gross earnings of all the roads, with one unimportant exception, having been largely in advance of those of the preceding year.

DANBURY & NORWALK RAILROAD.

Since our last report a lease of the property, franchises, and privileges of this road has been made to the Housatonic Railroad Company for the term of ninety-nine years from September 15, 1886, on the basis of a guarantee of a net annual dividend of five per cent. upon its capital stock, and the road will hereafter be known as the Danbury & Norwalk division of the Housatonic Railroad. A connecting track is to be constructed in

Danbury which will allow trains from the north to run direct to Norwalk, thus saving a considerable distance to and from New York city.

The substitution of iron for wooden bridges has continued during the past year by the renewal of a span of fifty feet near Branchville, and one of twenty-five feet near Reading, with iron plate girders. A small shelter station has been put up at Catharine Street in Norwalk, and a large renewal of ties and rails has been made. The alignment of the road near Reading station has been much improved, and the equipment has been increased by the purchase of fifteen twenty-ton coal cars. A large coal trestle has been erected in Danbury at a cost of over \$11,000, affording excellent facilities for the convenient handling and distribution of that article.

The gross earnings of the road show an increase of \$12,153.90, and the net earnings an increase of \$2,134.00. A dividend of two and one-half per cent. has been paid on the capital stock.

HARTFORD & CONNECTICUT VALLEY RAILROAD.

The work of filling up the pilings and bridging the streets in the city of Hartford, referred to in our last report, has been continued, stone abutments having been built, and iron girders put in over several of the highways in said city. The Fenwick piling has been thoroughly renewed, and a commencement made towards filling up the Saybrook piling. Further improvements in this direction are contemplated during the ensuing year. The track and road bed have been maintained in good condition. The gross earnings of the road have increased \$16,714.61, the operating expenses have decreased \$12,338.96, so that the net earnings show an increase of \$29,053.57 over those of the preceding year.

HARTFORD & CONNECTICUT WESTERN RAILROAD.

With the exception of the erection of two small depot buildings at Collinsville, no permanent improvements of importance have been made on the line of this road since our last

report. The financial statement of its operations is much more favorable than that of the preceding year, showing an increase of \$37,902.24 in gross earnings, a decrease of \$53,030.97 in operating expenses, and a consequent gain of \$90,933.21 in its net receipts. No such proportionate increase in net earnings can be expected for the coming year, but we are informed that the freight earnings for October last showed an increase of eighteen per cent., and for November last an increase of twenty-six per cent. over the corresponding months of the preceding year.

HOUSATONIC RAILROAD.

The most noticeable improvement on the line of this road is the erection of a new and convenient passenger depot at New Milford, at a cost of about \$15,000. The Danbury Branch has been entirely relaid with steel, preparatory to its being made a part of the main line in connection with the Danbury & Norwalk division recently leased by this company, as elsewhere stated. The equipment of the road has been increased by the addition of one locomotive, one sleeping car, and one passenger car. Improved switches and frogs have been put in the track, and several new sidings constructed. The gross earnings have increased \$43,076.98, and the operating expenses \$48,777.73, leaving net earnings \$5,700.75 less than last year. Six per cent. in dividends has been paid on the preferred stock.

MERIDEN & CROMWELL RAILROAD.

This road commenced operations of the 6th of April, 1885. In order to put it in good running condition a considerable amount of ballasting and ditching was found necessary, as well as the widening of cuts and embankments and the raising of the grade in several places. All this work has been prosecuted during the past year, and the road is now in good condition for business. Its report shows gross earnings of \$24,771.13 and expenses of \$19,026.68 for the current year. Unlike most new railroad enterprises, the company has no

bonded debt, but was built by cash actually subscribed and paid in mostly by the business men of Meriden.

NAUGATUCK RAILROAD.

At Ansonia on this road a new and convenient brick passenger station of somewhat unique design is in process of construction, which will cost about \$10,000 and add much to the convenience of the traveling public at that place. A new freight-house has also been built there and suitable sidings constructed for the proper accommodation of the freight business.

The work of substituting iron for wooden bridges has been continued by the putting in of one near Naugatuck of forty-three feet span, and another near Thomaston of one hundred and three feet span, and also a small one of twenty-three feet span on the Watertown Branch. The equipment has been increased by the addition of one locomotive, two passenger cars, and one baggage and mail car. At Bridgeport the freight and steamboat stations and docks connected therewith have been rebuilt and a wall has been commenced for a slip near and east of Seaside Park. Some progress has also been made in improvement of grades, straightening of tracks, and ballasting on the main line.

The gross earnings show an increase of \$53,094.22, the running expenses an increase of \$43,146.71, leaving an increase of net earnings of \$9,947.51. The usual dividends of ten per cent. in all have been paid on the capital stock.

NEW HAVEN & DERBY RAILROAD.

The most noticeable improvement on the line of this road during the past year is the building of substantial bank walls and abutments at the Howard Avenue crossing in the city of New Haven, together with an iron bridge over the railroad for the accommodation of the travel on said avenue. The filling of the trestle at Ansonia has been completed and new abutments and bridge constructed for the passage of the stream. All the old iron rail remaining in the track has been replaced by steel, adding another to the number of roads in

the State whose tracks are entirely of steel. The gross earnings show an increase of \$11,940.93, and the net earnings of \$10,720.02, being an increase of nearly seventeen per cent. as compared with the preceding year.

NEW HAVEN & NORTHAMPTON RAILROAD.

A neat and tasteful brick passenger depot has been built at Farmington, and the passenger station at Cheshire has been remodeled and greatly improved. A new freight-house has been built at Burlington station. A substantial iron bridge, consisting of two spans of 178 feet each, has been built across the Farmington river above Farmington, to replace the old wooden structure formerly there, and the grades approaching the bridge have been greatly improved, as mentioned in our last report. An iron highway bridge has been placed over the track above Collinsville, and a new over-head iron bridge has also been put in at Prospect street, New Haven. Several miles of the north end of the road have been thoroughly ballasted with the aid of a steam shovel. Four twenty-ton coal cars and one passenger and baggage combination car have been added to the equipment. Electric signal bells have been put in at Shelton avenue, New Haven. The gross earnings have increased \$38,384.64, and the operating expenses \$45,985.09, as compared with the preceding year.

NEW LONDON NORTHERN RAILROAD.

No special permanent improvements have been made on the line of this road during the past year. A large amount of work has been done in repairing and renewing the pilings, bridges, and other wooden structures, and the track and road-bed have been maintained in good condition. The track within this State is mostly relaid with steel, a few miles only of iron rail remaining on the upper part of the line. The location for the new passenger station at New London for the joint accommodation of the roads centering there, having been finally settled, it is now in process of construction. The

gross earnings show a gratifying increase of \$77,640.78, and the net earnings an increase of \$62,614.35, or more than twenty six per cent over those of last year. Six per cent. in dividends have been paid on the capital stock.

NEW YORK & NEW ENGLAND RAILROAD.

For two years previous to January 1, 1886, this road was in possession of the Receiver for the second mortgage bond holders. On that date it was delivered back to the control of the company, by whom it has since been successfully operated. Its financial condition has been much improved, its track, road-bed and equipment maintained in excellent condition, and its train service has been prompt and satisfactory. No important permanent improvements have been made during the year. On the main line a highway grade crossing near Willimantic and another near Hancock station have been carried over the railroad by suitable abutments and bridges. Land has been obtained for the construction of a new passenger station at Bristol, and a change of highway is to be made there, which will eliminate a dangerous grade crossing.

On the Norwich & Worcester Division a disastrous flood in February last undermined the abutments and swept away the bridges at Jewett City and Central Village, besides doing other damage, and altogether causing an expenditure of over \$40,000 to replace and repair the same. A heavy and substantial bank wall has been built below the Norwich tunnel, adjoining the river. About thirteen hundred tons of steel have been put into this division during the past year, replacing all the old iron remaining, and adding another to the entirely steel-track roads in the State.

The company being the holders of \$325,000 mortgage bonds of the Connecticut Central Railroad Company are now prosecuting a foreclosure of the mortgage, and are also negotiating for the ownership of the connecting lines in Massachusetts between the State line and Springfield, with a view of owning a continuous line between East Hartford and Springfield.

The gross earnings of the road have increased from \$876,122.56 to \$1,298,394.33, being nearly fifty per cent. Two dividends of three and one-half per cent. each have been paid upon its preferred stock.

NEW YORK, NEW HAVEN & HARTFORD RAILROAD.

During the past year the work of stone ballasting the main line of this road has been continued from the Housatonic River west to Fairfield station. At Bridgeport an important improvement has been accomplished by the widening of the docks, sufficiently to give room for a double track, as well as for straightening and improving the line of the road. At New Britain an elegant and commodious passenger station is being constructed for the joint use of the New York, New Haven & Hartford and New York & New England railroads.

On the Air Line Division a new and tasteful passenger station has been erected at Turnerville, at a cost of about \$4,000, and also a new freight house at the same place.

On various parts of the main line and branches, abutments and iron girders have taken the place of wooden structures, and further improvements in this direction are contemplated during the coming year.

The pilings and other wooden structures on the Shore Line Division have been kept in good repair and the track and road-bed on all the divisions are in excellent condition.

By a vote of the Board of Directors the rates of fare will be reduced to two cents a mile on its main line, and two and a half cents on its other divisions on and after January 1, 1887.

The gross earnings show an increase of \$706,121.66, the operating expenses, an increase of \$347,820.79, and the net earnings, an increase of \$358,300.87, an advance of about fifteen per cent. as compared with the preceding year. The usual dividends of ten per cent. in all have been paid on the capital stock.

NEW YORK, PROVIDENCE & BOSTON RAILROAD.

The track, roadway, and bridges of the small portion of this road within the limits of this State have been maintained in their usual excellent condition. A new bridge and abutments have been constructed at Ward's Rock and the Stonington harbor and several other bridges repaired and renewed. New and very substantial ferry drops have been put in at New London and Groton, and a system of interlocking signals has been constructed at Stonington Junction. A further extension of the double track is contemplated during the ensuing season.

The gross earnings have increased \$97,234.21, and the operating expenses \$100,557.67, making the net earnings \$3,323.46 less than for the preceding year. Dividends of eight per cent. in all have been paid to the stockholders.

SHEPAUG RAILROAD.

Among the permanent improvements on the line of this road during the past year we note the completion of the abutments and the placing of iron plate girders over the highway at the east end of the Housatonic River bridge, the building of heavy retaining walls at Roxbury Falls, and also above Roxbury, the filling up of the Camp Trestle so called, and of another between Shepaug and Hawleyville, and the building of a station at Morris. Three hundred tons of steel rails have been put into the track, and a large amount of ballasting has been accomplished. The track and road-bed are in good condition, and the trains have been run promptly and without accident. A foreclosure suit has been commenced by the holders of the first mortgage bonds of the Shepaug Valley Railroad Company.

The gross earnings of the road do not materially vary from those of last year, but owing to a decrease of operating expenses the net earnings show an increase of \$9,268.34.

SOUTH MANCHESTER RAILROAD.

The net earnings of this short road show a gratifying advance over those of the preceding year, having increased from \$2,872.88 to \$6,062.39. The road continues to be maintained in its usual excellent condition.

BUSINESS OF THE ROADS.

The year just ended has been one of marked prosperity for the railroads of the country, in which our own roads have fully shared. The detailed statements are given elsewhere showing gross earnings amounting to over seventeen millions of dollars, and net earnings of a little more than six millions; of which a little over two and one-half millions were required for the payment of interest and taxes, leaving nearly three and one-half million dollars for the reduction of liabilities, the payment of dividends, and to be added to profits.

The increased traffic, consequent upon the revival of business, is already heavily taxing the freight equipment of the through lines, and in a less, but perhaps proportionate, degree that of all the companies. As the first expedient for meeting the demand additional cars are ordered; but an increase in rolling stock is followed by a demand for more side tracks and enlarged terminal facilities. The latter demand is increased by a growing propensity on the part of consignees to make use of cars as warehouses, and consulting their own convenience as to the time occupied in unloading, a convenience to which in many places rival lines are obliged to yield or submit to a considerable loss in business. It is easy to see what an enormous amount of capital must be locked up in this way which would be unnecessary, could a smaller number of cars be made to perform the same service. This of course could be accomplished if the speed of freight trains could be safely increased, and some way found to secure more prompt unloading of the cars. Both points are receiving renewed consideration as the determination of the questions becomes more pressing. In England the companies secure the prompt unloading, by doing it themselves, and with improved rolling

stock quicker time might be made by freight trains with equal safety, as is now done on some short lines. Not only would the cars need to be of better quality than the ordinary "line car," but the trains would require to be equipped with safety couplers and continuous brakes. The desirableness of train brakes for freight trains is coming to be generally conceded, and probably no series of tests of the efficiency of such brakes for passenger trains was ever made which would equal in completeness those made and to be made for freight trains under the direction of the committee of the Master Car-Builders' Association. These tests were begun at Burlington, Iowa, last July, and were participated in by the American Brake Company of St. Louis, the Eames Vacuum Brake Company of Boston, the R. I. Brown Brake Company of New York, the Rote Automatic Brake Company of Mansfield, Ohio, the Westinghouse Air Brake Company of Pittsburgh, and the Widdifield & Button Company of Uxbridge, Ontario. It was our intention to be represented at these tests, by one or more members of our Board, but as it became evident that five or six weeks might be consumed in the matter, it was not practicable for us to be present. The railroad papers have given the detailed reports of the test, but as they are to be renewed in April we await their completion before presenting the matter further.

CAPITAL STOCK AND INDEBTEDNESS.

The total amount of the stock issued by the twenty-three railroad companies reporting to us was, on the 30th of September, 1886, \$61,109,227.46, an increase of \$2,530,750.00; the New York & New England reporting an increase of \$2,514,000.00; the Hartford & Connecticut Western an increase of \$9,900.00, and the Boston & New York Air Line an increase of \$6,700.00, and the Shepaug an increase of \$150.00. Of the total increase, \$1,900,000.00 was from the preferred stock of the New York & New England, and the balance from the conversion of bonds, except in the case of the Shepaug, which was the payment of a ten per cent. assessment on fifteen shares of stock not before paid.

The total debt amounted to \$32,945,104.95, of which \$28,121,700.00 was funded; an increase of \$1,140,700.00 in funded debt, made up of \$700,000.00 for the New Haven & Northampton Company, \$330,000.00 for the New York & New England, \$100,000.00 for the Hartford & Connecticut Western, and \$23,500.00 for the Housatonic, with a reduction of \$12,800.00 for the Hartford & Connecticut Valley. The total amount of floating debt was reduced \$2,470,905.25; the New York & New England Railroad Company having reduced its floating debt \$2,478,868.40, the Hartford & Connecticut Western \$150,327.71, and there having been a slight increase in some of the others. The amount of stock per mile of road is \$43,487.30, and of debt \$23,444.80, which is \$35,798.98 of stock, and \$20,079.15 of debt per mile of single track, not including sidings. The funded debt averages \$20,012.31 per mile of road, or \$16,474.24 per mile of single track. The total stock and debt has increased \$1,200,544.75 during the year, and now amounts to \$94,054,332.41. We have always regarded it as a matter of congratulation that so considerable a portion of the stock of our railroads is held in the State. The amount so held has increased \$97,650.00 the past year. If we deduct the stock of the New York & New England, and New York, Providence & Boston Railroad Companies; no considerable portion of either of which has ever been held here, we find that \$17,612,627.46 out of the remaining \$36,896,227.46 is owned in Connecticut. Out of the \$21,215,000.00 of New England stock only \$113,600.00 is held here, and but \$90,800.00 of the \$3,000,000.00 of the New York, Providence & Boston.

GROSS EARNINGS.

The gross earnings, which in the two preceding years showed a falling off, exceeded by \$1,154,196.50, the greatest amount ever before reported, and were 11.8 per cent., or \$1,763,686.42 more than those of the last year, amounting in all to \$17,389,138.94. The principal increase was in freight earnings, which amounted to \$8,383,431.08, a gain of \$1,098,-

445.71, or 15.08 per cent. The passenger earnings increased \$583,181.34, or 8.14 per cent., amounting to \$7,754,571.26. All the companies show an increase in passenger earnings, and all but the Shepaug an increase in freight earnings. The greatest proportionate increase in passenger earnings was on the South Manchester with its two and one-quarter miles of road amounting to 22 per cent. Among the longer roads it was the largest on the New York & New England, and amounted to 13.77 per cent. In freight earnings also the proportionate increase was largest on this road, amounting to 22.95 per cent., followed closely by the Hartford & Connecticut Western with an increase of 21.75 per cent.

OPERATING EXPENSES.

The operating expenses were largely increased the past year though not in the same proportion as the gross earnings. The total amount was \$11,369,917.71, an increase of 7.09 per cent., or \$752,703.13, and amounting to 65.38 per cent. of the gross earnings. The operating expenses were reduced on the Hartford & Connecticut Western, the Hartford & Connecticut Valley, the Shepaug, and the South Manchester, and increased on all the others. The reduction on the Hartford & Connecticut Western amounted to 17.63 per cent., and the greatest proportionate increase was on the New York, Providence & Boston, amounting to 13.79 per cent.

NET EARNINGS.

The net earnings show a very large increase, amounting to \$6,019,221.23, a gain of \$1,010,983.29, or 20.18 per cent. The only roads on which the net earnings fell behind those of the preceding year were the Housatonic, the New Haven & Northampton, and the New York, Providence & Boston. The largest actual increase was on the New York & New England, amounting to \$422,271.77, or 48.2 per cent. The greatest proportionate increase was on the Hartford & Connecticut Western, from \$10,362.54, to \$101,295.75, or 877 per cent.

DIVIDENDS.

The New York & New England Railroad Company has been added to the number of dividend-paying companies by its payment of \$133,000.00 on its preferred stock, and making the number of dividend-paying companies twelve. The whole amount of dividends declared, which does not include \$148.50 paid on old account by Hartford & Connecticut Western, amounted to \$2,708,001.50, ranging from two and one-half to ten per cent., and averaging 8.35 per cent. on the \$32,413,277.46 of capital. There was \$28,695,950.00 of stock upon which no dividends were paid, which makes the amount of dividends declared average 4 43 on the total stock issued. There was also \$889,447.23 of over-due interest unpaid on the 30th of September. Neither the stock of the New York & Connecticut Air Line, nor that of the Hartford & Harlem is included in the above. Five companies report an aggregate of \$360,530.39 expended for betterments and charged to operating expenses; the New York, New Haven & Hartford, \$185,300.27; the New York, Providence & Boston, \$117,314.75; the Naugatuck, \$21,233.32; the New Haven & Derby, \$13,074.52, and the Housatonic, \$23,607.53. On examination of the returns of those companies the propriety of charging these expenditures to operating expenses will be generally conceded, as also that to have charged most of them to any other account would have been to attempt to capitalize a saving in future renewals.

PROPERTY ACCOUNTS.

The permanent investments, including cash and cash assets, show an increase of \$1,396,183.05 over the preceding year, and now amount to \$101,274,232.58, divided as follows: construction account, \$78,065,108.06; equipment account, \$10,763,883.09; other permanent investments, \$2,613,198.58; cash and cash assets, \$9,832,042.85. The construction account averages \$55,553.65 per mile of road, main line and branches, or \$45,732.35 per mile of single track, not

including sidings. The equipment account averages \$7,089.99 per mile of road operated.

LENGTH OF ROADS.

No new roads have been built or old ones extended, but some slight changes in measurement on the Housatonic, and Connecticut Central add .57 of a mile to the total length in the State, making it now 973.90, of which 174.07 miles are double track, which makes the length in single-track miles 1,147.97, and adding 273.37 miles for sidings gives the total length of single-track miles 1,421.34, an increase of 16.74 miles. The aggregate length of all the roads reporting to us is 1,405.22, of which 301.79 is double track, with 409.04 miles of sidings, making a total of 2,116.05 single-track miles.

PASSENGERS AND FREIGHT CARRIED.

Nineteen million, eleven thousand three hundred and eighty-one passengers were carried on our roads during the year, being 1,580,460 more than the preceding year; every company reporting an increase. The quantity of freight carried amounted to 7,925,815 tons, a gain of 1,051,818 tons over last year. The passengers were carried an average of 20.22 miles each, and the freight an average of 52.4 miles per ton.

TRAIN MILEAGE.

The total train mileage was 12,509,819 miles, an increase of 723,689 miles, or 6.16 per cent. The mileage of passenger trains was 6,146,401, an increase of 137,150 miles; the mileage of freight trains was 4,148,540, an increase of 347,943. The miscellaneous mileage was 2,204,178.

We append a table showing the number of passengers and tons of freight carried for each of the last nine years, commencing with the first year of the present form of returns, also the mileage of passenger and freight trains, and the passenger and freight earnings, with the percentages of

increase or decrease each year, and the per cent. of increase from 1878 to 1886.

	Passengers carried.	Per cent. of increase.	Passenger train — mileage.	Per cent. of increase.	Passenger earnings.	Per cent. of increase.
1878	9,695,782	.....	4,190,664	.....	\$5,062,290.64	.....
1879	9,538,056	*1.63	4,396,698	4.91	4,651,279.92	*8.12
1880	11,723,633	23.96	4,471,815	1.71	5,314,324.64	14.25
1881	13,205,826	12.73	4,929,498	10.23	6,110,390.50	14.98
1882	15,406,786	16.67	5,481,783	11.20	6,706,304.61	9.75
1883	16,352,617	6.14	5,848,310	6.69	7,041,937.02	5.05
1884	16,957,574	3.70	5,891,372	.73	7,268,545.77	3.78
1885	17,430,921	2.79	6,009,251	2.00	7,171,389.92	*2.24
1886	19,011,381	9.06	6,146,401	2.12	7,754,571.26	8.13
1878 } to 1886 }	.....	96.08	.....	46.66	.....	53.15

	Tons of freight carried.	Per cent. of increase.	Freight train — mileage.	Per cent. of increase.	Freight earnings.	Per cent. of increase.
1878	3,791,795	.....	2,732,491	.....	\$4,771,109.15	.....
1879	4,371,845	15.27	3,003,614	9.92	5,291,791.24	10.09
1880	5,095,963	16.57	3,150,909	4.90	6,134,583.84	15.92
1881	5,839,358	14.57	3,635,579	15.38	6,672,145.40	7.13
1882	6,646,838	13.83	4,123,846	13.43	7,376,878.75	10.56
1883	7,219,469	8.46	4,372,635	6.03	8,003,510.07	8.49
1884	8,169,319	13.15	4,160,321	*4.86	7,537,516.66	*5.82
1885	6,873,997	*15.86	3,800,597	*8.65	7,284,985.37	*3.48
1886	7,925,815	15.30	4,148,540	9.15	8,333,431.08	13.70
1878 } to 1886 }	.....	109.03	.....	51.08	.....	75.71

* Decrease.

EARNINGS AND EXPENSES PER MILE OPERATED.

The total number of miles of road operated was 1,518.19 and the gross earnings per mile averaged \$11,453.86; an increase of 11.2 per cent. The operating expenses averaged \$7,489.12 per mile, an increase of 7 per cent. The net earnings per mile operated averaged \$3,964.73, a gain of \$663.37, or 20 per cent.

EARNINGS AND EXPENSES PER MILE RUN.

The gross earnings per mile run averaged one dollar and thirty-nine cents, being six and one-half cents more than last year; the gross expenses averaged ninety cents and nine mills, being nine mills more than last year. The net earnings averaged forty-eight cents and one mill per mile run, a gain of five cents and six mills.

MAINTENANCE OF ROADS.

The average cost of maintenance of road per mile operated was \$59.44 less than the preceding year, amounting to \$1,389.91. The average cost of maintenance per mile run was \$0.168, or one cent and eight mills per mile less than last year.

BRIDGES.

Ten years ago the aggregate length of wooden bridges and trestles on the railroads in this State was 97,780 feet, or 18.52 miles, with 9,108 feet, or 1.72 miles of iron, and 3,708 feet, or .702 miles of stone arches. On the same roads there are now only 72,447 feet or 13.12 miles of wood, and 18,061 feet or 3.42 miles of iron, 3,732 feet or .707 miles of stone arches. Showing a total reduction of 6,356 feet or 1.20 miles in the length of all kinds of bridges by reason of earth filling, and the reduction of 25,333 feet or 4.80 miles in the length of wooden bridges and trestles by the substitution of iron and stone, and by filling. During the same time there has been added by the building of new roads and extensions 5,476 feet or 1.03 miles of wooden bridges, 874 feet of iron and 212 feet of stone.

TIES.

The number of ties used in renewals on our railroads within the limits of our State was 434,872, and though as yet this large consumption of timber is not creating any anxiety as to future supplies, still it will be seen that the time may not be far distant when it will be necessary to seek a substitute or

else arrange for the systematic growth of tie timber. The matter has been thought of enough importance by the Railroad Commissioner of Michigan to be specially mentioned in his report just made. The use of iron and steel ties in India, and to some extent in England, has been alluded to by us in former reports, and inventors in this country, anticipating a demand, are already presenting metallic ties for trial. Glass ties are also being manufactured at a much less cost than iron or steel, which are practically imperishable, and stand a much more severe test than cast iron.

STEEL RAILS.

One thousand six hundred and four miles of the tracks of railroads included in our report are laid with steel, leaving only one hundred and one miles of iron, which will, of course, be replaced with steel so fast as renewals are needed.

ACCIDENTS.

For the purpose of testing the thoroughness with which accidents "attended with personal injury" were reported to us by the railroad companies, we kept, as stated in our last report, a record of all accidents on railroads of which we noticed any mention in the newspapers, and found during the year ending September 30, 1885, fifty-seven cases so mentioned, which did not appear in the annual returns of the companies. All of these cases we inquired into, and as a result we are satisfied that the law on this subject is well observed by the officers of the companies, and that no intentional omissions were made. We found that a very large part, about four-fifths, of these unreported accidents, either did not come to the knowledge of the railroad officials at all, or else were not attended with any personal injury. In a few other cases the bruises, or scratches, were so very slight as not to have been regarded as personal injuries within the meaning of the law. In one or two instances accidents were properly reported within the required twenty-four hours of their occurrence, which were overlooked in preparing the

tables for the annual returns. In two of the cases the accidents were properly reported, but the names given were different from those given in the newspapers. There were also a few cases which ought to have been reported, but were omitted either by accident or because the reporting officer improperly judged that they did not come within the law. Of this character was the case of the child playing on the track of the Danbury & Norwalk Railroad, who had a leg and arm broken; that of the brakemen who fell from a car on the New Haven & Northampton Railroad and had a leg broken; that of a brakeman on the Housatonic Railroad, who had his head cut while coupling cars; that of the laborer on the Boston & New York Air Line Railroad, who had his leg run over and badly crushed by a gravel train, and that of the old gentlemen who persisted in getting off a moving train at Norwich, on the New London Northern Railroad, and was thrown down, breaking his thumb and being generally shaken up. The only passenger who seems to have been injured whose case was not reported to us, was a young man who claimed to have received internal injuries in the collision at Norwich, on the same road, on the 31st of March, 1885. This case seems to have been overlooked in the annual returns, because he was not known to have been injured at the time, and did not make his claim till sometime after the accident. We think, therefore, that the law in regard to reporting accidents needs no change and that no additional legislation is required on the subject.

The number of accidents reported for the past year very materially exceeds that of the preceding year. This is owing in part undoubtedly to the thoroughness with which accidents of whatever degree of seriousness have been reported, a thoroughness which our investigations of last year made more complete, and in part is due to the increase of traffic and the larger number of employees engaged. The increase, however, seems to have been greater than should have been occasioned by both these causes. Forty-two passengers received injuries more or less severe, five having been killed or fatally injured. All but one of the killed, or possibly two, and most of the in-

jured, suffered through their own fault. A circus train on the Norwich & Worcester Railroad was derailed at the crossover frog at Putnam and an employee of the circus, who was supposed to be sleeping under a wagon on one of the cars, received injuries from which he died. By the derailment of a passenger train at Jewett City, on the Providence Division of the New York & New England Railroad, caused by a misplaced switch, fifteen passengers were injured, most of them very slightly. No other accident to passenger trains occurred which was attended with injuries to the passengers, although in their haste to escape what might have been a worse accident a gentleman and his wife were somewhat hurt in getting off a passenger train on the New York, New Haven & Hartford Railroad, which had been stopped by the breaking of an "eccentric" on the engine, near Green's Farms, and was run into by a following freight train just after all the passengers had left the cars. A passenger riding on the platform of an excursion train on the Danbury & Norwalk Railroad was struck by the side of a bridge and killed. One passenger, on the the Hartford Division of the New York, New Haven & Hartford Railroad, fell between two cars and was fatally injured, and two others jumped from moving trains and received injuries resulting in death. One passenger was struck by a stone thrown through a car window on the New York & New England road and somewhat bruised. All the other passengers injured, either fell or jumped from moving trains.

The number injured at highway crossings was less than usual, amounting to fourteen as against twenty-two last year. Of the fourteen injured, nine were either killed, or received fatal injuries. There were one hundred and two other persons, not connected with the roads or their operation, usually classed as trespassers, who were injured, most of them while walking on the tracks, and fifty-five of them were either killed, or subsequently died of the injuries received.

ACCIDENTS TO EMPLOYEES.

The most serious train accident which we have to report, was the collision at Bridgeport, on the New York & New Haven road, between the Boston express from New York, and a west bound gravel train on the single track, which at the time of the accident, and until a few weeks since, was used for trains in both directions on this road, and for Naugatuck railroad trains. In this accident, three laborers were either killed, or fatally injured; while five other laborers, and the rear brakeman of the gravel train, were more or less injured, and the engineer and fireman of the express received cuts and severe bruises in jumping from their engine. No passengers were injured. The engineer of the express was alone at fault; he either not observing, or else disregarding the signals which were set against his train. No similar accident can occur at this place, for, as stated elsewhere, four parallel tracks are now in use here; two for the trains of the Housatonic road, and two for the joint use of the New York, New Haven & Hartford, and the Naugatuck.

The whole number of injuries to employees reported, was one hundred and sixty-seven; a little more than twice the number reported the preceding year. Twenty-five were fatally injured, eight more than last year; but the proportion of fatal injuries we are happy to say, was a little less, having been fifteen per cent. instead of twenty-one per cent. The number injured in coupling or uncoupling was, as usual, more than from any other one cause, amounting to sixty. This however, was also a less per cent. than last year; having been thirty-five and ninety-two one hundredths per cent., instead of thirty-nine and thirty-nine one hundredths per cent., as last year. As more cars with safety couplers are coming into use, and more states are making the use of such couplers compulsory, we expect to see the proportion of coupler injuries gradually decrease. The law of New York, passed in 1884, prohibiting the placing upon any freight cars, built or purchased for use, any couplers, except such as can be coupled or uncoupled automatically, went into effect on the first of July last.

Twenty-seven employees were injured by falling from trains, and the remaining eighty were injured in the various other ways incident to their employment.

We, last year, for reasons then given at some length, recommended the passage of an act similar to what is known as the English Liability Act of 1880, which defines with much particularity the various cases in which workmen shall have a right of action against employers for injuries received, specifies the notice to be given, and the measure of compensation. Such a bill was prepared by us; which seemed just towards both employers and employees, and would have relieved the latter, and indeed both, from the expense, delay, and trouble of suits in the many cases in which, under existing laws and decisions, the question of liability is unsettled. This bill was submitted to the Committee on Railroads, examined by the managers of several of our railroads, and approved by them. The bill however, applied not only to railroad companies and their employees, but to all other classes except domestic servants and the like. The opposition therefore from manufacturers and others was so great, that the committee were unwilling to report the bill unless its provisions were to be confined to railroad companies and employees. There seemed to be no sufficient reason, either in law or equity for such restriction, hence the bill was not submitted to the General Assembly for action. We have however, seen no occasion to change our opinion as to the wisdom or propriety of a law of this character, and hope yet to see one upon our statute books. We give in the appendix the proposed bill of last year in full (A). Various measures for the care and comfort of their employees are being adopted from time to time by the railroad companies of this country, but the French railroad companies are as yet, far in advance of our own in this respect. We have referred to this in former reports, and now quote in illustration an article on French railroads, from the *London Railway News*.

“Employees pay only two cents per ton per mile for the transport of food and liquids intended for their own use on the roads

employing them ; hot drinks in winter and cooling drinks in summer are furnished at the company's expense; the railroads support supply stores, furnishing employees with provisions, groceries, flour, wine, and household utensils at merely nominal charges. In times of distress and dearness of living, any employee whose pay does not exceed \$360 per annum, in the neighborhood of Paris, or \$300 in other sections, receives a monthly allowance over and above these sums according to the number in his family, but not exceeding \$3 per family. All classified employees, their wives and children supported by them, are entitled, free of cost, to the advice and attendance of the company's doctor. Medicine, surgical attendance, and hospital treatment are included, if the salary does not exceed \$600 per annum. Free passes are granted to employees of every grade as a right ; this privilege is equally accorded to the wives of employees, to the children for attending school, etc.; and more remarkable still, the father and mother, brother and sisters, nephews, nieces, etc., of employees, are entitled to half-fare tickets. Employees can also borrow money of the company without interest, to be repaid in installments monthly at the rate of one-tenth of their annual income. Praiseworthy acts of service are rewarded by gratuities, \$155,000 having been paid out in 1885.

SUNDAY LABOR.

The importance of, and the right to, periodic rest is unquestioned, and the propriety and duty of attempting to secure by legislation a diminution of Sunday labor on railroads was presented to the Committee on Railroads last winter by able representatives of the various religious denominations in our State. That no favorable action was secured, was chargeable neither to the manner of presentation, nor to the character of the gentlemen supporting the application, but to the apparent conviction of the committee that public sentiment did not support the religious sentiment on this subject. The report of the committee of the Congregational General Conference submitted to that body last November, recognizes the influences, some of them peculiar to Connecticut, which are antagonistic to this reform, but the report declares there is no

intention to abate efforts on this account, but rather to give to the sentiment "a living, active embodiment," which shall secure for most of the more than eleven thousand employes of our railroad companies the Sunday rest which they require, and undisturbed opportunity of worship for those who wish it. In our own State, while there has been during a portion of the year, additional regular Sunday trains, there has been a reduction in the number of Sunday excursions. Elsewhere there has been an encouraging progress in this reform. By a recent order of General Boulanger, French soldiers are now required to rest from duty on Sundays, and the number of railroad companies moving in this matter is increasing. The Pennsylvania Railroad company has brought about throughout its vast system of roads a very perceptible reduction in the amount of Sunday work required of its men.

The only legislation which we have noticed on this subject, was the passage of a bill by the South Carolina House of Representatives, last month, containing a provision that "it shall be lawful, etc., to run on Sunday during the months of April, May, June, July, and August, trains ladened exclusively with fruits and vegetables, and on said day in any and every month their regular mail trains and such construction trains as may be rendered necessary by extraordinary emergencies other than those incident to freight or passenger traffic."

We find in the National Car & Locomotive Builder an article on this subject, presenting it in such a practical and business light that we quote a portion of it:

"It is gratifying to note that the running of freight and passenger trains on Sunday is perceptibly diminishing. For several years the practice seemed to increase correspondingly with the growth of traffic, which was steady and continuous, in spite of the stagnation in general business which followed the panic of 1873. The running of Sunday trains seemed to be a necessity inseparable from railroad operation, and the religious and church-going portion of the community began to fear that familiarity with the practice would ultimately, so far as railroad employes are concerned, make the week consist of seven working days instead of six. The tendency in this direction, however, seems to have reached its limit,

and may be followed by a decided reaction, not so much from a sentiment of religious obligation as from purely business considerations. There are no duties more exacting and arduous, or which more imperatively require sound minds and healthy bodies for their proper performance, than those which devolve upon railroad men of every grade, and especially trainmen.

"Whether Sunday is identical with the Sabbath of the decalogue is a question for polemics, but there is no question at all that it is a day of coveted rest from week-day toil, and, as such, is appreciated and enjoyed by almost everybody. Every railroad manager knows that more and better service can be got from an employé in six days, when the six days are preceded and followed by a day of rest, than could be got from him in continuous periods of seven days without any intervals of rest. In justice to managers it should be said, however, that they are powerless to abate the evil of Sunday trains unless sustained by a prevailing public sentiment. Road managers are in this matter as much the slaves of the great exacting public as the train hands are of the managers. It would doubtless comport better with the proper observance of Sunday if all trains except those carrying through mails were suspended on that day. But owing to the immense increase of through and local passenger traffic, this is out of the question; and as regards freight trains, the manager may consider it very wicked to keep them on the move in the busy season, regardless of Sunday, but he must not fall behind his competitors nor disappoint the stockholders.

"Public sentiment against the running of Sunday trains does not, in fact, amount to much. The practice is condemned in the abstract by the mass of church-going people, but when these people are asked to withhold their patronage from such trains, the boycott does not very alarmingly affect the receipts. Very few people, in fact, can be found among those who are the most outspoken against this kind of Sabbath-breaking who will not readily patronize a Sunday train in any pressing emergency of business or duty, but in such case patronage will most likely be justified as a matter of unavoidable necessity, but not the running of the train."

GRADE CROSSINGS.

Feeling the increasing necessity of relief from the danger incident to grade crossings of railroads and highways, we last year urged the passage of an act which would make it com-

pulsory to separate the grade on a certain number of crossings on each railroad every year. Accordingly a bill was prepared by us providing for the reduction of such crossings at the rate of not less than two per cent., nor more than five per cent., a year. The bill was favorably reported by the Committee on Railroads and passed the House, but received so many amendments in the Senate that it was thought best to have it rejected rather than enacted in the form to which it had been reduced. The chief opposition to the bill was on account of the expense which would be caused the various towns; and the chief opposition which we have met with in proceedings under the existing laws during the past year has arisen from the unwillingness of the localities where the crossings are situated, to pay any portion of the expense of the changes, whatever the existing danger, and however dependent upon the railroads for its prosperity may be the town or city.

Only one of the petitions for changes of crossings upon which we have been called to act during the year has been brought directly either by town or city authorities, and that one was pending at the date of our last report.

The first petition was that of the New York, New Haven & Hartford Railroad Company dated April 27th, asking that the two highways next east of the Saugatuck river in Westport might be brought together and carried over the railroad by a bridge. This petition was first heard on the 21st of May, but opposition by the citizens appearing, and more detailed examination being desired, a further hearing was had on the 22d of June. On a full investigation it appearing that the damage to individual property would be very great, and at the same time of such a character that no payment could probably be secured, we felt obliged to dismiss the petition, notwithstanding our desire to see changes of this kind made wherever practicable. Further, it seemed to us that if any change was to be made at this crossing, it could best be done by changing the location of the crossing a little to the east, so that the highway should cross over the railroad where the latter runs through a rock cut.

The next petition was by the same company asking for a separation of the grade at three very dangerous crossings in Fair Haven on the Shore Line Railway. This was heard on the 20th of May, and the 3d and 17th of June, and an order made in accordance with the plans agreed upon by the town and railroad authorities, directing Center Street to be carried under the tracks; and South Street, and an unnamed highway, to be united and carried over the tracks by a single bridge. The expense of these changes we directed to be paid in equal proportions by the railroad company and the town. From this decision the town has taken an appeal.

The third change ordered was, that Chapel Street, in the city of New Haven, be carried over the freight branch of the New York, New Haven & Hartford railroad by a bridge. These proceedings were had upon the verbal representations to us by both the city and railroad authorities that public safety required the change. The matter was heard on the 17th of June, and an order made that the street be carried over the railroad, in accordance with plans prepared by Mr. Hill, the city engineer. All the expenses incident to this change were by us apportioned equally between the city and the railroad company. The city has, however, taken an appeal from this order.

The same company applied to us under the date of August 19th, for an order changing the location of a portion of the highway in Southport, known as the "Boston Turnpike," so that instead of crossing the tracks on a level, it be carried along the side of the track to a junction with the "Mill Hill Road," and thence over the track by the same bridge as the "Mill Hill Road." This petition was first heard on the 3d of September, at which time the selectmen and others objected to locating the highway so near the tracks as was proposed. Another route was suggested to us, which we examined, and directed a new plan to be prepared showing this new route. The new plan having been prepared, a further hearing was had on the 21st of September, at which a great variety of sentiment was expressed both as to whether any change should

be made, and if so, then as to what change was most desirable. The selectmen did not particularly object to the proposed change, except to the proposed width of the highway which they claim should be fifty feet instead of forty; but they protested against any portion of the expense being assessed upon the town. The estimated cost of the changes was eleven thousand six hundred and fifty dollars, exclusive of the cost of the right of way for which no estimate was furnished. It seemed to us that the road ought to be of the width desired by the selectmen, and that the changes could be made in a manner satisfactory to the town and to travelers on the highway, and in a reasonable and safe manner for the railroad at a less cost than estimated. We therefore ordered the changes made, but directed that the new portion of the highway should be fifty feet wide, and that the amount to be paid by the town should not exceed four thousand dollars, leaving it for the railroad company to pay all the remaining expense which, according to the estimate, and including the right of way, would amount to some eight or ten thousand dollars additional. From this decision also the town has taken an appeal.

In addition to these petitions, four others which were pending at the time of our last report have been disposed of. The first, was by the Receiver of the New York & New England Railroad Company, dated December 18, 1885, asking that Bank and Riverside streets in Waterbury, might be brought together and carried under the railroad. Upon investigation it appeared that though Riverside street crossing was open and in constant use, yet that so much of the street as was upon and across the land of the railroad company had been discontinued by the city. It also appeared that an injunction had been issued by the Superior Court restraining the city from lowering the grade of Bank street. We therefore did not feel authorized to order the railroad company to do what the court had enjoined the city from doing. The next of these petitions was that of the same company asking for a change in what is known as "Bissell's Crossing" in Manches-

ter, about a quarter of a mile easterly from the station. This was heard on the 20th of January, but at the request of the parties interested, the decision was reserved, and the town subsequently having voted to discontinue the crossing, the petition was withdrawn.

Two crossings at New Britain on the New England road were also under consideration. On the 22d day of October, 1885, the Mayor and Common Council brought their petition praying that the crossing of the railroad and West Main street might be so changed that the street should be carried over the tracks, and on the 25th day of November, the railroad company brought its petition asking that Burritt street might also be changed, so that instead of crossing on a level it might be brought into West Main street and carried across the tracks by the same bridge. Hearings were had on these petitions on the 4th of November, 29th of December, 1885, and 8th of January, 1886, and in the meantime it appearing that the cost of the proposed changes would be some thirty thousand dollars, a city meeting was held in order to test the wishes of the voters as to the advisability of the proposed alterations, at which the vote was largely against making the changes. The matter remained therefore undecided by us, till the railroad company called upon us in November last to render our decision. A further hearing was therefore had on the 18th of November, and on consideration we ordered both changes to be made, requiring however that the railroad track be lowered not less than four feet, and that the bridge should not exceed eighteen feet in the clear above the track; the work to be done by the railroad company, and when completed the city to pay to the company one-third the cost, or not exceeding the sum of ten thousand dollars. No appeal has been taken in this case.

The only other matter of the kind which was pending a year ago, is still undecided. At Brookfield Junction, on the Housatonic railroad, a highway crosses the tracks of both the main line and of the Brookfield & Danbury Branch. Its location and the use of the tracks are such as make travel on the

highway often dangerous, and at most times inconvenient. The Selectmen of Brookfield called upon us in October, 1885, to investigate the matter and give such relief as was possible. We examined the situation and heard the parties, and were of opinion that public safety required alterations to be made both in the location of the railroad and of the highway. As, however, we could make no order for the same, under the pending petition, we recommended the Selectmen to bring their petition under the statute providing for such cases. This was done; and the matter again heard. We have also had surveys made for changes both of the railroad and highway, and have several times examined the situation, but have not as yet been able to satisfy ourselves as to the proper thing to be done. In addition to the physical difficulties to be overcome, the matter has been further complicated by the uncertainty of what changes, if any, in the location of the tracks might be necessary in consequence of the leasing of the Danbury & Norwalk Railroad by the Housatonic and the re-adjustment of the traffic. In the meantime the town has instructed the Selectmen to withdraw the petition on the ground, as we are informed, that if any changes were ordered, we should probably apportion some part of the expense upon the town. The withdrawal of the petition does not, however, preclude action in the matter should we be able to determine what the changes ought to be. We have recited the proceedings in these various cases more at length than would otherwise have been necessary in order to show the local feeling in the different parts of the State. That the general sentiment of the State is opposed to allowing any more grade crossings, and in favor of abolishing, so far as practicable, those that now exist, the legislation of the past years conclusively shows. That it was reasonable and just that some portion of the expense of separating the grade of the highways and railroads should be borne by the towns and cities where the crossings are situated, seems also to have been recognized, as evidenced by the laws which permit such apportionment. That this portion should be in some cases more than in others, is also

recognized by the provision of the law of 1876, that the Commissioners should determine at whose expense the alterations should be made, and by the law of 1884, conferring the same power of apportionment, but limiting to one-half the proportion to be paid by the town or city. The well understood theory upon which this apportionment was authorized, was that whether the railroad had been laid out across the highway or the highway across the railroad, either was in accordance with the law as it then existed, and inasmuch as the subsequent necessity for the separation of the grades arose in almost all cases as much from the increase in population and business of the town, as from the increase in traffic and speed of trains on the railroad, therefore, each should contribute to the cost of changes. The danger incident to grade crossings is from time to time emphasized by the casualties which occur, and the probability of other and more terrible ones at a number of crossings has been increased by the laying of horse railroad tracks across them, as in Waterbury, Meriden, and New Britain. An examination, however, of the above cases, will show that when the law for the abolition of such crossings comes to be applied, the town or city is found to be unwilling to pay any portion of the expense, which in the cases above mentioned has been assessed in proportions varying from less than one-third to one-half. This being the feeling, and our attempt to apply existing laws being nullified by the action of the town and city authorities, we cannot expect the passage of any law requiring any fixed per cent. of the crossings to be changed each year, if the expense is to be apportioned as heretofore. We, however, fully believe that the enactment of a law similar to that proposed last year, is absolutely essential to secure any appreciable yearly reduction in the number of such crossings. It would, however, be expedient and perhaps just to make the proportion to be paid by the railroad companies depend on their financial condition; providing that the expense of the changes of crossings on the lines of those companies which pay no dividends should be divided equally between the company and the

town or city; and that in other cases the amount to be paid by the companies should be increased up to a certain per cent. in proportion to the rate of dividends paid.

Considerable dissatisfaction exists in the town of Orange and borough of West Haven in that town, owing to the unexpected cost of the change of the two highways, as mentioned in our last report. The estimated cost of the changes at the time the apportionment was made, was about five thousand dollars, one-half of which was assessed upon the railroad company and one-quarter each upon the town and the borough; but owing to the rock cutting found necessary and the superior character of the abutments for the bridge, the total cost as made out by the railroad company, by whom the work was done, amounted to about ten thousand dollars. Besides, the highway was not left in a proper condition for travel, which was an additional cause for complaint. Three times have we been called on to inspect the condition of the highway, and have made such recommendations as seemed required. How far we legally had control of the details of construction was doubtful, but we think in the future such contingencies may be provided for in the form of our orders without any additional legislation.

GATES, FLAGMEN, OR SIGNALS.

More petitions have been received and orders made for protection at grade crossings by gates, flagmen, or signals during the year past than in any previous year. On the New York, Providence & Boston railroad electric signals have been ordered at the Palmer street crossing in Pawcatuck, upon the petition of the Selectmen of Stonington. At the Main street crossing of the Norwich & Worcester Railroad, in Jewett City, a flagman has been stationed.

On the New York, New Haven & Hartford railroad gates have been ordered at the Sea View avenue crossing in West Stratford; at the Fairfield avenue, South avenue, Myrtle street, Warren street, Lafayette street, Kossuth street, and East Main street crossings in Bridgeport, and at the junction.

of Main and Washington streets in South Norwalk. We also required this company to fence its right of way between Sea View avenue and Prospect street in West Stratford, and from Main street to Myrtle street in Bridgeport. On the same road crossing signals have been ordered at three crossings in Southport.

On the Housatonic railroad gates have been ordered at the East Washington street crossing in Bridgeport.

On the Naugatuck railroad gates have been ordered at the Church street crossing in Torrington, and the company has without orders erected gates at the Bridge street crossing in Ansonia.

On the Hartford & Connecticut Valley railroad in Middletown we have ordered gates at the Center street crossing, and electric warning signals at six other crossings.

The two last orders were made since the 30th of September, but during the year then ending the number of unprotected crossings has been reduced nineteen. Since the passage of the law of 1883 forbidding it, of course no highway has been allowed to be laid out crossing a railroad at grade, though the number of grade crossings was increased fifteen by the construction of the Meriden & Cromwell railroad in 1884-1885, crossing highways at grade that number of times. During the past year, by the completion of changes heretofore ordered, the number of such crossings has been reduced seven, notwithstanding none of the changes ordered during the year have yet been made, owing to the appeals taken from our orders. By a recount on the Housatonic railroad, however, the number of such crossings on that road is now given as 126 instead of 118, as heretofore reported, and the New York & New England Railroad Company, by whom the Connecticut Central railroad is operated, reports the number on that road as 35 instead of 33, as has been heretofore reported by the Connecticut Central Railroad Company itself. So that while there has been an actual reduction of seven there is an apparent increase of three. Probably in no other State are there so many grade crossings in proportion to the number

of miles of railroad as we have here. In Massachusetts, notwithstanding the density of population averages seventy-two per cent. more than in this State, there is only one such crossing to the mile, or, to be more exact, one crossing to every ninety-eight one hundredths of a mile; while with us the average is one to every seventy-eight one hundredths of a mile.

LOCOMOTIVE WHISTLING.

Seven petitions for orders to prohibit locomotive whistling have been received by us and granted during the year. All were from towns on the line of the New York & New Haven road—from Greenwich, Darien, Noroton, South Norwalk, Southport, Milford, and New Haven. The South Norwalk order also included whistling on the Danbury & Norwalk railroad, and the New Haven petition asked that the use of the whistle be wholly prohibited within the limits of the town, and upon all the railroads therein. This was the first occasion on which we had been called on to make any such general prohibition, the exercise of our authority having heretofore been invoked only to prohibit whistling as a signal at highway crossings. This not only applied to such use, but to its employment for the various purposes for which it is ordinarily used in railroad operations. The railroad companies interested expressed their willingness to abandon its use altogether, except in cases of sudden danger, if we should think best so to order. An order was accordingly made to the full extent asked for by the petitioners, to take effect from and after December 15, 1886. (Appendix, B.)

PASSENGER STATIONS.

The proceedings in regard to the new passenger station at New Britain up to the date of our last report was therein given. It finally appearing that no agreement between the New York, New Haven & Hartford Railroad Company and the New York & New England Railroad Company was likely to be effected, a plan was selected by us, and directions given to the former company for the erection of the depot, the

building to be the property of that company, but to be used by both; the details of occupation, and the apportionment of running expenses, rentals, etc., to be agreed upon by the companies, if possible, otherwise to be determined by us. By this order the building was to be finished and ready for occupation by the first of last October, but the labor troubles of the spring and early summer made it impossible to contract for its completion by that date, and the time was extended till the fifteenth of the present month. Its completion has been delayed by strikes, but it will probably be ready for occupation before many weeks. When finished, no more suitable, tasteful, and convenient passenger station can be found in the State. The orders are given in the appendix (C).

At the date of our last report an appeal was pending from our orders in regard to the site for the proposed new passenger station in New London. Subsequently payment was made to the city of New London by the railroad companies of an agreed amount, and the appeal was withdrawn and preparations at once made for building. A further order was made by us in August last in regard to the change of landing place for the Thames Ferry Company. Other matters have been arranged by the parties in interest, and the much-needed new depot, which will be an ornament to the city, will be ready for the summer travel.

MYSTIC BRIDGE STATION.

Early in January last, in response to a petition of the Selectmen of Stonington, orders were made for certain improvements in the platforms and approaches of the Mystic Bridge station on the New York, Providence & Boston railroad. The orders were immediately attended to, and the improvements made.

ACCOMMODATIONS AT WEATOGUE.

The only petition of its kind, upon which this Board has at any time been called to act, was that of twenty-one residents of the village of Weatogue in the town of Simsbury on the New

Haven & Northampton railroad, praying this Board to order that company forthwith to erect and thereafter to maintain at that place suitable outbuildings for the accommodation and protection of its passengers and freight, and also to order it to stop at that station two trains daily going each way. Two legal questions were involved: First, whether the Board had any power to order the stopping of trains at this place; and next, whether they had any power under the general law to order the erection of a depot building, for such in effect was what was asked for. The answer to the first question depended on whether Weatogue was a "station" on the railroad within the meaning of the laws in regard to stations. If it was, then the power to order the stopping of trains at the station is vested in the Superior Court and not in the Commissioners. It appeared that it was originally made a station on that railroad, that a depot building was erected, and a ticket-office and agent maintained there for a number of years, but that in 1881 the buildings were destroyed by fire, that they had never been rebuilt, and that afterwards no platform or accommodations of any kind were provided at the station; also that the side-track formerly at this place had been removed, and no freight was either received or delivered at this place, and that the single train which stopped, did so only on signal to receive passengers, or on notice to the conductor to deliver them. On the other hand, it appeared that the station had never been abandoned with the approval of the Railroad Commissioners in the manner provided by law, nor had any application ever been made for such approval; that "Weatogue" was named as a station on the time-tables of the company and in the railroad guides, and the time of the morning train down and of the evening train up was given for "Weatogue." It seemed to us, therefore, that it was still legally a station, and that, therefore, as above stated, the jurisdiction as to the stopping of trains was in the Superior Court. That we had full authority to direct such platforms to be erected as we judged necessary was not seriously denied; but whether the power to "make such rules as to platforms and out-

buildings at stations as are for the public interest" could be construed into power to order depot buildings built was very doubtful. It was clearly reasonable and proper that so long as Weatogue continued legally to be a "station," the company should provide such accommodations as are customary at like stations. Further, it is the right and duty of the Commissioners to recommend to the several railroad companies the adoption of such measures "as we deem conducive to the public interest." We therefore passed an order recommending and requiring the company to erect and maintain on the site of the former depot building and platform at its Weatogue station a platform with a portion thereof covered and enclosed, suitable for the accommodation of passengers and their baggage, and further recommending the putting in of a side-track, and the restoration of the former freight facilities, so far as the same could be done without keeping an agent at the station. The findings of the board in this matter are given in full in the appendix (D).

CROSS-OVER STOP AT PLAINFIELD.

Pursuant to the authority conferred on us by statute, we have given permission for east-bound passenger trains on the Providence Division of the New York & New England railroad, which are to stop at the Plainfield station, and for west-bound trains which are to stop at the east water-pipe at that station to omit the stop required to be made not less than two hundred feet nor more than eight hundred feet from the crossing of the Providence Division and the Norwich & Worcester Division, but have required that the speed of all such trains be reduced to not exceeding ten miles an hour from a point not less than two hundred feet from said crossing.

FENCES.

Only one complaint has been presented to us in regard to fences, and that was immediately attended to, on notice from us, without any formal order, although the special examination was made by us as by law required in case of such complaint.

ASYLUM STREET, HARTFORD.

The proceedings of the Special Commission upon whom the Legislature imposed the duty of determining the mode of separating the grades of Asylum street, in the city of Hartford, and the railroads crossing it, were given in our last report, so far as any action had then been taken. Subsequently, becoming satisfied that the New York & New England Railroad Company would not voluntarily take any part in the proceedings, the Commission made a special report to the General Assembly on the 19th of January, representing that it would be necessary in the prosecution of the plan adopted by the Commission to acquire various pieces of land, many, or all of which would have to be taken by appraisal and condemnation; that this could be done most expeditiously, conveniently, and economically under proceedings instituted by the Commission in its own name, and therefore recommending the passage of a resolution submitted by them, conferring the necessary powers. The resolution was duly passed and approved February 19, 1886. On the 9th of March the attorneys of the Commission were directed to institute proceedings for the condemnation of the land and other property which the Commission had decided it was necessary to take for the improvements ordered. To avoid any legal objections which might be raised, the plans which had been adopted on the 23d of June previous, and the votes and orders passed and made in accordance with it, were on the 24th of March confirmed, renewed, approved, and re-enacted. Proceedings in condemnation were then commenced and applications made to Judge Carpenter for the appointment of appraisers of the various pieces proposed to be taken. Demurrers were filed to the applications, which having been overruled *pro forma*, the questions involved were heard by the Supreme Court of Errors, which about the first of December announced its decision sustaining the constitutionality of the resolution and the legality of the proceedings under it. (Appendix E.) Immediately thereafter petitions were filed with the clerk of the Commission. One by Hon. James L. Howard and nineteen other prominent

citizens of Hartford, asking in consideration of the very heavy expense which it was evident would be incurred if the so-called west-side plan was carried out, that the Commission would reconsider the whole question, particularly with a view to again considering the plan for carrying the tracks over the street; and the other by the railroad companies asking for a delay of two months from the date of the petition, November 30th, for the purpose of obtaining certain plans and detail drawings to enable them to submit a plan for bridging the crossing, which they were assured would undoubtedly meet the approval of the city. The Commission voted to grant the delay asked for in the belief that if it should be determined to proceed with the west-side plan, the completion of the work would not be seriously postponed by the delay asked for, and in the hope that a satisfactory agreement might be effected between the parties in interest; in which event it was reasonable to expect the much earlier completion of the changes. What effect, if any, the change in the personnel of the management of the New York & New England railroad, effected at the last annual meeting, will have, it is too early to determine. The other petition was laid on the table to wait the arrival of the plans and detail drawings. (Appendix F.) Additional prominence is given to the renewal of the project for elevated tracks and station, by the proposed action of the Pennsylvania Railroad Company at Jersey City; that company, as is well known, having offered to raise its tracks in that city so as to pass above the streets, provided the city consents and will discontinue one crossing; the cost to the company being estimated at \$900,000, and the cost to the city only such as will be incurred in bringing the grades of the streets to conform to the proposed changes.

GEORGE M. WOODRUFF,	} <i>Railroad</i>	
JOHN W. BACON,		} <i>Commissioners.</i>
WILLIAM H. HAYWARD,		

HARTFORD, CONN., January 1, 1887.

APPENDIX.

“A.”

BILL FOR AN ACT

To regulate the liabilities of employers to make compensation for personal injuries suffered by workmen in their service.

SECTION I. Whenever personal injury is caused to a workman —

1. By reason of any defect in the condition of ways, works, machinery or plant, connected with or used in the business of the employer; or

2. By reason of the negligence of any person in the service of the employer, who has any superintendence intrusted to him, while in the exercise of such superintendence; or

3. By reason of the negligence of any person in the service of the employer, to whose orders or directions the workman, at the time of the injury, was bound to conform, and did conform, where such injury resulted from his having so conformed; or

4. By reason of the act or omission of any person in the service of the employer, done or made in obedience to the rules or by-laws of the employer, or in obedience to particular instructions given by any person delegated with the authority of the employer in that behalf; or

5. By reason of the negligence of any person in the service of the employer, who has the charge or control of any signal, switches, locomotive engine, or train, upon a railway.

The workman, or, in case the injury results in death, the legal personal representatives of the workman, and any persons entitled in case of death, shall have the same right of compensation and remedies against the employer as if the workman had not been a workman of nor in the service of the employer, nor engaged in his work.

SEC. II. A workman shall not be entitled, under this Act, to any right of compensation or remedy against the employer in any of the following cases (that is to say)

1. Under sub-section 1 of section I, unless the defect, therein mentioned arose from, or had not been discovered or remedied, owing to the negligence of the employer, or of some person in the service of the employer, and intrusted by him with the duty of seeing that the ways, works, machinery, or plant, were in proper condition.

2. Under sub-section 4 of section I, unless the injury resulted from some impropriety or defect in the rules, by-laws, or instructions therein mentioned; *provided*, that where a rule or by-law has been approved by a Judge of the Superior Court, it shall not be deemed, for the purpose of this Act, to be an improper or defective rule or by-law.

3. In any case where the workman knew of the defect or negligence which caused his injury, and failed, within a reasonable time, to give, or cause to be given, information thereof to the employer, or some person superior to himself, unless he was aware that the employer or such superior already knew of the said defect or negligence.

SEC. III. The amount of compensation recoverable under this Act shall not exceed such sum as may be found to be equivalent to the estimated earnings, during the three years preceding the injury, of a person in the same grade employed during those years in the like employment, and in the district in which the workman is employed at the time of the injury.

SEC. IV. An action for the recovery, under this Act, of compensation for an injury, shall not be maintainable unless notice that injury has been sustained is given within six weeks, and the action is commenced within six months from the occurrence of the accident causing the injury, or, in case of death, within twelve months from the time of death; provided always, that in case of death the want of such notice shall be no bar to the maintenance of such action, if the judge shall be of opinion that there was reasonable excuse for such want of notice.

SEC. V. Notice in respect of an injury under this Act, shall give the name and address of the person injured, and shall state in ordinary language the cause of the injury and the date at which it was sustained, and shall be served on the employer, or, if there is more than one employer, upon one of such employers.

The notice may be served by delivering the same to or at the

residence or place of business of the person on whom it is to be served. The notice may also be served by post by a registered letter addressed to the person on whom it is to be served, at his last known place of residence or place of business; and, if served by post, shall be deemed to have been served at the time when a letter containing the same would be delivered in the ordinary course of post; and, in proving the service of such notice, it shall be sufficient to prove that the notice was properly addressed and registered. When the employer is a body of persons corporate or unincorporate, the notice shall be served by delivering the same at or by sending it by post in a registered letter addressed to the office, or, if there be more than one office, any one of the offices of such body. A notice under this section shall not be deemed invalid by reason of any defect or inaccuracy therein, unless the judge who tries the action arising from the injury mentioned in the notice, shall be of opinion that the defendant in the action is prejudiced in his defense by such defect or inaccuracy, and that the defect or inaccuracy was for the purpose of misleading.

SEC. VI. For the purpose of this Act, unless the context otherwise requires —

The expression "person who has superintendence entrusted to him" means a person whose sole or principal duty is that of superintendence, and who is not ordinarily engaged in manual labor.

The expression "employer" includes a body of persons corporate or unincorporate;

In this Act the expression "workman" does not include a farm laborer, domestic or menial servant, but, save as aforesaid, means any person who, being a laborer, journeyman, artificer, handicraftsman, miner, or otherwise engaged in manual labor, whether under the age of twenty-one years or above that age, has entered into or works under a contract with an employer; whether the contract be made before or after the passing of this Act, be express or implied, oral or in writing, and be a contract of service, or a contract personally to execute any work or labor.

SEC. VII. The provisions of this act shall supersede and be exclusive of all other remedies for the causes of action indicated in any of the foregoing sections.

"B."

IN THE MATTER OF LOCOMOTIVE WHISTLING IN THE TOWN OF NEW
HAVEN.

STATE OF CONNECTICUT,

OFFICE OF THE RAILROAD COMMISSIONERS,
HARTFORD, December 3, 1886.

The selectmen of the town of New Haven having brought their petition in writing, dated November³ 15, 1886, representing that the interests of the public required that the blowing of locomotive whistles upon any of the railroads within the limits of the town should be dispensed with; and we having appointed a time and place for hearing said petition and given reasonable notice thereof to the petitioners and the said railroad companies in question, as by said petition, order of notice, and return of service on file, and duly recorded will fully appear.

We met at the time and place appointed on the 24th day of November, 1886, when the petitioners appeared and were fully heard, and the New York, New Haven & Hartford Railroad Company, which company operates the New York, New Haven & Hartford Railroad, the Shore Line Railway, and the Boston & New York Air Line Railroad, and the New Haven & Northampton Company, and the New Haven & Derby Railroad Company, all appeared and signified their assent to any order which might be made by us in regard to the matter in question.

As this petition and the order prepared to be made under it are more general than in any case heretofore acted on, a few words of explanation may be proper.

The general law provides that "Every person controlling the motions of any engine upon any railroad shall commence sounding the bell or steam whistle attached to such engine when such engine shall be approaching, and within eighty rods of the place where said railroad crosses any highway at grade, and keep such bell or whistle occasionally sounding until such engine has crossed such highway," and expressly makes the railroad company liable for all damages which may accrue in consequence of any omission to comply with the above provisions. Although the statute provides that either the bell or whistle shall be kept sounding, yet it has been

held that it might be a culpable negligence on the part of the company not to do *both*, even where the Railroad Commissioners had *recommended* that the whistle be omitted. In 1881, therefore, a law was passed under which this petition is brought, *requiring* the companies to omit the whistle whenever so ordered by the Railroad Commissioners, and thenceforth there is no liability on the companies for any accident which may occur in consequence of this omission.

Heretofore our orders for the omission of the whistle have been confined to the case of grade crossings of highways, but in this instance we are asked to make it general, which would include the signalling of flagmen, gate, and switch tenders, brakemen, and in fact all those purposes for which the whistle is now used in the operations of the road. While the companies are unwilling to incur the responsibility which a voluntary compliance with the wishes of the petitioners would involve, they profess their willingness to afford the desired relief, provided they can be protected by a positive order from us.

We therefore, after such hearing, being of opinion that the sounding of the whistle can be dispensed with without danger to the public, as in said petition prayed for, do hereby direct said railroad companies, from and after the 15th day of December, 1886, to omit the sounding of locomotive whistles as now required for the highway crossings on the railroads operated by them respectively within the limits of the town of New Haven, and do require that the engine bell be rung in lieu thereof.

And we do further direct said companies to omit the sounding of said whistle as a signal to flagmen, gate, signal, and switch tenders, brakemen, and other purposes in the operation of their respective roads within said limits, and do require that they use the engine bell, electric signals, or other such signals as may be found by them requisite and necessary for such purposes.

GEORGE M. WOODRUFF,	} <i>Railroad</i> <i>Commissioners.</i>
JOHN W. BACON,	
W. H. HAYWARD,	

"C."

LOCATION OF PASSENGER STATION AT NEW BRITAIN.

STATE OF CONNECTICUT.

OFFICE OF THE RAILROAD COMMISSIONERS.

HARTFORD, February 4, 1885.

To GEO. H. WATROUS, *President N. Y., N. H. & H. R. R. Co.*,

CHAS. P. CLARK, *Receiver N. Y. & N. E. R. R. Co.*:

DEAR SIRs,—I am directed by the Railroad Commissioners to say that they are of opinion that the new passenger station at New Britain should be located on the south side of the tracks. That there should be but one track between it and the tracks of the New England road. That arrangements for the passenger trains of the New York, New Haven & Hartford road should be made at the easterly end of the station, so that the track of the New York, New Haven & Hartford R. R. Co. between the station and the New England tracks may be kept clear at all times except when necessary to run freight past the station. That the station should have a covered platform not less than ten feet wide extending to Main street along the south side of the tracks; and that the station should belong to the New York, New Haven & Hartford R. R. Co. with a right of use vested in the New York & New England R. R. Co. Details of location, construction, and use to be agreed upon by the two companies if possible, but if not, then to be hereafter determined by the Commissioners. Should the New York, New Haven & Hartford R. R. Co. both deny the right of the Commissioners to order as a part of the depot the covered platform extending to Main street; and also decline to accept and agree to construct the same as a part of the depot, then and in that event the whole question of location to be regarded as still undecided.

Very Respectfully Yours,

GEO. T. UTLEY,

Clerk Railroad Commissioners.

ORDER FOR UNION PASSENGER STATION AT NEW BRITAIN.

STATE OF CONNECTICUT.

OFFICE OF THE RAILROAD COMMISSIONERS.

HARTFORD, March 24, 1886.

Be it remembered that on the 6th day of June, 1884, the Mayor and Common Council of the City of New Britain presented their petition to us as follows, viz.:

"To the Honorable Railroad Commissioners of the State of Connecticut :

The petition of the Mayor and Common Council of the City of New Britain respectfully represents:

"That by an act passed by the General Assembly of this State at the January session thereof, 1884, entitled "An Act concerning approaches to the New Britain railroad depot," it is made the duty of said Railroad Commissioners, upon the petition of said Mayor and Common Council alleging that the approaches or means of access to the present passenger depot located at New Britain, in the town of New Britain, are unsafe and dangerous for the public, forthwith to give such notice to all railroad companies interested in said petition, and to said Mayor and Common Council as said Commissioners may judge reasonable of the time and place when and where they will hear said petition, and upon finding the allegations of said petition true, said Commissioners shall have power to order all railroad companies owning or occupying said depot to make such changes in the approaches or means of access to said depot upon the premises of said companies as they may determine will make said approaches or means of access safe and convenient for the public, and may make any other orders or regulations that they may deem reasonable and proper in the premises, or in the management and operation of trains and cars crossing said approaches ; and if they consider that the public cannot sufficiently be protected and accommodated without the location of the depot being changed said Commissioners may order a union depot to be located and erected at such point in said city as they may deem proper and suitable for the location of such depot, and may make such orders as they may deem proper for the erection, joint ownership, and use of said depot by the railroad companies having trains passing into or through said city. And said Commissioners

are also empowered to apportion the expense arising from a compliance with their orders or regulations among the several companies affected by such orders or regulations as they may deem reasonable and proper; as by said act fully appears.

“That the approaches and means of access to the present passenger depot located at said New Britain are in fact unsafe and dangerous to the public.

“That the New York & New England R. R. Co., Charles P. Clark, the Receiver thereof, and the New York, New Haven & Hartford R. R. Co. are all parties interested in this petition and are parties owning or occupying said depot.

“That upon the petition of said Mayor and Common Council the Circuit Court of the United States for the District of Connecticut has ordered and decreed that said New York & New England R. R. Co. and said Charles P. Clark, Receiver, may be cited by said Commissioners to appear before them upon the hearing of this petition and may be amenable to such lawful orders and regulations as said Commissioners may make in the exercising their powers and duties under said act so far as the same shall pertain to said railroad company or said Receiver; *provided*, that no such orders or regulations requiring an expenditure of money by said company or said Receiver in excess of the sum of fifteen thousand dollars shall be of binding force upon said company or said Receiver as to such excess without the approval of said court, as by said order and decree fully appears.

“Your petitioners therefore pray that your Honorable Commissioners will forthwith cause notice to be given to said New York & New England R. R. Co., Charles P. Clark, Receiver, and the New York, New Haven & Hartford R. R. Co., and to these petitioners of the time and place when and where you will hear this petition, and upon finding the foregoing allegations true will make such orders and regulations as may be just and proper in the premises, and as are authorized by the Act hereinbefore referred to. And your petitioners as in duty bound will ever pray.

“Dated at New Britain this 6th day of June, A. D. 1884.

“THE MAYOR AND COMMON COUNCIL OF THE CITY OF
NEW BRITAIN.

“By F. L. HUNGERFORD, *their Attorney.*”

Upon which petition the following order for a hearing and of notice (we judging the same reasonable) was by us made on the same day, viz.:—

“STATE OF CONNECTICUT.

OFFICE OF THE RAILROAD COMMISSIONERS,

HARTFORD, June 6, 1884.

“Upon the foregoing petition it is ordered that the same be heard at the City Court Room in New Britain on Friday the 27th day of June, 1884, at 9 o'clock in the forenoon, and that notice thereof be given to said Mayor and Common Council, to the New York & New England R. R. Co., to Chas. P. Clark, Receiver of the N. Y. & N. E. R. R. Co., and to the New York, New Haven & Hartford R. R. Co. by Geo. T. Utley, by depositing in the post-office at Hartford, postage paid, true and attested copies of said petition and this order, one addressed to the Mayor and Common Council, New Britain, Conn., one to James W. Perkins, Secretary N. Y. & N. E. R. R. Co., 244 Federal St., Boston, Mass., one to Charles P. Clark, Receiver N. Y. & N. E. R. R. Co., 244 Federal St., Boston, Mass., and one to Wm. D. Bishop, Jr., Secretary, N. Y., N. H. & H. R. R. Co., Bridgeport, Conn., on or before June 14th, 1884.”

GEO. M. WOODRUFF,	} <i>Railroad</i>	
JOHN W. BACON,		} <i>Commissioners.</i>
W. H. HAYWARD,		

“And on said 27th day of June we met at the time and place named in said petition, when said petitioners appeared to prosecute their said petition, and said railroad companies also appeared, and said parties were heard, and by adjournments said petition was continued to this time. And the New York, New Haven & Hartford R. R. Co. having agreed to construct a covered platform from Main street to the depot, should the same be located on the south side of the tracks, and having procured the land necessary for the same, in accordance with our conditional decision dated February 4th, 1885, we do now consider and decide that the public cannot sufficiently be protected and accommodated without the location of the depot being changed, and do order a union depot to be located and erected on the south side of the railroad tracks, on the lot of land belonging to the New York, New Haven &

Hartford R. R. Co. at the point more fully defined upon the map on file in this office marked — “Map of the depot and grounds of the N. Y., N. H. & H. R. R. and N. Y. & N. E. R. R. at New Britain, Ct., Scale 1 inch = 50 ft. March 9, 1885” — we deeming such point to be proper and suitable for the location of such depot. We further direct that the New York, New Haven & Hartford R. R. Co. erect said depot in accordance with plan marked “New Britain Depot, Plan A modified” with a covered platform not less than ten feet wide extending from said depot to Main street, along the south side of said tracks, to be finished and ready for occupancy by the 1st day of October, 1886.

“Said depot to be the property of said New York, New Haven & Hartford R. R. Co., the details of use, and the apportionment of expense in the way of rent or otherwise to be agreed upon by said companies, or on their failure to agree to be hereafter apportioned and determined by us.

“We further direct that said depot be erected so that there shall be but one track of the New York, New Haven & Hartford R. R. Co. between said depot and the tracks of the New York & New England R. R. Co., which track shall be kept clear of engines and cars at all times except when necessary to run freight cars past said depot, and arrangements for the passenger trains of the New York, New Haven & Hartford R. R. Co. to be made at the easterly end of said depot.

“We further order that so soon as said union depot shall be ready for use and occupation, the use and occupation of the present depot by both of said companies shall be transferred to said union depot.

“Any matters not herein fully provided for to be hereafter determined from time to time as the same shall appear to be necessary.

“And we further order that in the construction of said depot granite or other light colored stone be used, laid rough ashlar in red cement, for the portion between the water table and the brick work.”

GEO. M. WOODRUFF,	} <i>Railroad</i> <i>Commissioners.”</i>
JOHN W. BACON,	
W. H. HAYWARD,	

"D."

STATE OF CONNECTICUT.

OFFICE OF THE RAILROAD COMMISSIONERS,

HARTFORD, November 3, 1886.

In the matter of the petition of Horace Winslow and twenty others, "residents of the village of Weatogue in the town of Simsbury," dated September 14, 1886, heard by us on the 26th day of October, 1886, representing :

1. That in the year 1849 the New Haven & Northampton Company established a station on the line of its road at said Weatogue, and there in said year erected suitable outbuildings for the accommodation for its passengers and freight.

2. That for more than twelve years subsequent to said establishment of said station the said company stopped all of its passenger trains.

3. That in the year 1881 said outbuildings were destroyed by fire.

4. That since the destruction of said buildings the said company has neglected and refused to erect any outbuildings of any kind at said station for the accommodation of its passengers and freight.

5. That for many years the said company has neglected and refused to stop at said station more than one passenger train each way in any one day.

6. That said station is at the business center of said village; that said center is more than one and one-half miles from the nearest station on said road, and less than one-third of a mile from said road, and that said village contains more than two hundred inhabitants.

7. That more trains should be stopped at said station and outbuildings erected by said company for the accommodation of its passengers and freight.

And therefore praying this Board to order said company forthwith to erect and thereafter maintain at said station suitable outbuildings for the accommodation and protection of its passengers and freight, and further order said company to hereafter stop at said station daily two trains going each way.

The company asks that the petition be dismissed, because they say that the statute requirements have not been complied with, in that the petition was not signed by twenty "inhabitants" of said Weatogue; that said village does not contain two hundred inhabitants, nor is the "business center" of said village "more than one and one-half miles from the nearest station on said railroad."

The statute, Title 17, Article II, Part 9. Chapter II, Section 47, (page 326) of the General Statutes, provides "When the business center of any village containing two hundred inhabitants is more than one and one-half miles from the nearest station on a railroad, and not more than one-third of a mile from said road, the Railroad Commissioners, upon the petition of twenty of said inhabitants, after due inquiry, may make such orders in regard to the stoppage of any of the trains upon said railroad, at or near said village, for the purpose of receiving and discharging passengers and freight as they shall deem just and reasonable."

The facts stated in Clauses 1, 2, 3, 4, and 5 are substantially agreed to, and the first question to be determined is whether "Weatogue" is a "station" on the N. H. & N. R. R. within the meaning of the law. If it is such a "station" then, as "the business center" of the village of Weatogue is not more than one and one-half miles from it, the section of the statute referred to does not apply, and the Commissioners have no power to order the stoppage of trains, but the remedy to the petitioners is in an application to the Superior Court, under Section 53 of the chapter.

In addition to the facts as set forth in the clauses of the petition referred to it further appeared that for many years a ticket-office and agent were maintained at said "Weatogue"; that subsequently for some months no train whatever stopped there; that the one train each way which now stops only stops on notice to the conductor, to deliver passengers, or on signal to take up passengers; that no freight whatever is received at or delivered at said Weatogue; that the side track, once there, has been removed to another place; that no platform, or landing of any kind is provided nor flag kept there; that the trains which stop, stop at the highway crossing, but the point of stopping is not precisely defined, but varies two or more rods. It, however, also appeared that the "station" had never been "abandoned" by the approval of the Railroad Commissioners in the manner provided by law, nor had

any application been made to the Commissioners for that purpose; that "Weatogue" is named as a "station" in the time tables of the company, and in the railroad guides, and the time of the morning train down and the evening train up is therein given for "Weatogue." The president also testified that he believed tickets to Weatogue were sold at some of the stations on the road.

Under all the facts, therefore, we are of opinion that this case comes within the decision of the Supreme Court in the case of the State of Connecticut against the N. H. & N. R. R. Co., 37 Conn., 153; that "Weatogue" is a "station" on this railroad, and that therefore we have no power to order the stopping of trains as asked for. This view of the case renders it unnecessary to decide the question whether the petition is signed by "twenty inhabitants," or whether the "village of Weatogue" contains two hundred inhabitants."

We, however, decline to dismiss the petition, but reserve the question as to ordering "suitable outbuildings," etc., for further hearing, no particular form of petition being required for that purpose.

GEO. M. WOODRUFF,	} <i>Railroad</i> <i>Commissioners.</i>
JOHN W. BACON,	
W. H. HAYWARD,	

STATE OF CONNECTICUT.

OFFICE OF THE RAILROAD COMMISSIONERS,

HARTFORD, November 9, 1886.

In the matter of the petition of Horace Winslow and twenty others, residents of the village of Weatogue, dated Sept. 14, 1886, heard by us on the 26th day of October, and the 3d day of November, 1886, praying us to order the New Haven & Northampton Company forthwith to erect and thereafter maintain at Weatogue suitable outbuildings for the accommodation and protection of its passengers and freight, etc. :

The facts in this case are sufficiently set forth in the decision filed in this office on the 3d inst., in regard to our authority to order the stoppage of trains at said Weatogue.

At the hearing on said 3d inst., the petitioners asked that we order a suitable platform and building to be erected and maintained

at this station as in the petition prayed for, and as authority for making such order referred to the clause of Section 12, Title 17, Article 2, Chapter 2, Part 9 (page 320) of the General Statutes, which provides that the Railroad Commissioners "shall make such rules as to platforms and outbuildings at stations as are for the public interest." The petitioners also contended that the word "outbuilding" meant in this connection any building which it might be for the public interest to have erected. The respondents, on the other hand, claimed that the word outbuilding should be construed in the ordinary sense, and that the "rules" which the Commissioners were authorized to make were general rules applicable to all stations alike, and must be such as are for the interest of the public at large, and not of a few individuals at some one locality.

The clause in question has never, to our knowledge, received any construction, nor is its meaning clear. Some aid to a correct interpretation may be gained from an examination of the original Act. Sec. 2, Chapter LXXXV, of the Acts of 1867 reads: "The said Railroad Commissioners are hereby empowered, and it shall be their duty to make such rules and regulations in regard to the platforms, and all outbuildings at the several railroad stations and depots in this State as shall, in their judgment, be expedient and for the interest of the public."

From this it would appear, on the one hand, that the "rules and regulations" which the Commissioners are authorized to make, are such as may be required at *each several* station; and on the other hand it would seem as though the "outbuildings" were something apart from the "depot," yet as we find that special provision is made in Chapter CVII of the Acts of the same year (1867) for the erection and maintenance of "water closets" "at such passenger station," it would appear that the word "outbuildings" in the statute referred to, means something other than water closets. Nothing can be inferred from the omission of the word "depot" in the revised statutes, since the revisers appear to have omitted it uniformly, and retained and used the word station as either synonymous with, or inclusive of, the word "depot."

We had not supposed that we were authorized either by the statute referred to by the counsel for the petitioners, or any other general statute, to order the erection either of a passenger station,

or of a freight depot, but there can be no question as to our power to order the construction of such a platform at this station as in our judgment the interests of the public require; neither is there doubt as to the power and duty of the Commissioners to recommend to the several companies the adoption of such measures "as we deem conducive to the public interest," and to report to the General Assembly "any neglect to adopt such recommendations."

Further, so long as Weatogue continues to be a "station" on the New Haven & Northampton railroad there can be no doubt but that the company should provide at that station such accommodations as are usual and suitable for like stations, and so far as in us lies it is our duty to require this to be done. We do, therefore require and recommend that within sixty days from the date hereof the New Haven & Northampton Company erect and hereafter maintain on the site of the former depot building and platform at its Weatogue station, a platform with a portion thereof covered and enclosed, suitable for the accommodation of passengers and their baggage, and in style similar to the new flag station on the Danbury & Norwalk railroad at Catharine street in Norwalk, or the new flag stations on the New York & New England railroad, or the Reynolds' Bridge station on the Naugatuck railroad; and also provide for use thereat a suitable flag for day and lantern for night. And we would further recommend the putting in of a side track, and the restoration of the former freight facilities, so far as the same can be done without keeping an agent at that station.

GEO. M. WOODRUFF,	} <i>Railroad</i> <i>Commissioners.</i>
JOHN W. BACON,	
W. H. HAYWARD,	

"E."

ASYLUM STREET CROSSING, HARTFORD.—REPORT OF THE SPECIAL
COMMISSION TO THE GENERAL ASSEMBLY OF 1886.

HARTFORD, January 13, 1886.

To the Honorable General Assembly:

The undersigned, being the special commissioners appointed under the resolution providing for a bridge at the Asylum Street crossing of the railroads in Hartford, Conn., would respectfully report that in accordance with the direction and authority of said

resolution they have adopted a plan for said bridge and passed an order providing for the execution of said plan, as will appear in the annual report of the Railroad Commissioners, this day submitted.

That in accordance with said order the city of Hartford and the New York, New Haven & Hartford Railroad Company submitted to this board the detailed plans, profiles, specifications, and estimates, as ordered, but that the Receiver of the New York & New England Railroad Company and said company failed to submit any plans, profiles, specifications, or estimates.

That said city and New York, New Haven & Hartford Railroad Company have further reported their inability to procure by negotiation any of the land to be acquired by them under said order, but no report has been made by either the Receiver of the New York & New England or the New York & New England Railroad Company.

That it therefore will be necessary in the prosecution of said plan to acquire various pieces of land, many or all of which will have to be taken by appraisal and condemnation. That this can be done most expeditiously, conveniently, and economically under proceedings instituted by the board in its own name.

We therefore recommend the passage of the accompanying resolution.

GEORGE M. WOODRUFF,	} <i>Special</i>
JOHN W. BACON,	
W. H. HAYWARD,	
M. G. BULKELEY,	
N. WHEELER,	
	} <i>Commisson on</i>
	} <i>Asylum Street</i>
	} <i>Bridge,</i>
	} <i>Hartford, Conn.</i>

GENERAL ASSEMBLY,

January Session, A. D. 1886.

Resolution conferring additional power upon the Board of Commissioners upon railroad crossing at Asylum Street, Hartford.

Upon report of the Board of Commissioners raised by the provisions of a resolution providing for a bridge at railroad crossing at Asylum Street, Hartford, passed at the January Session, A. D. 1884, it appearing that said Board has in compliance with the terms of said resolution approved and adopted a plan for said improvement, that it is necessary in the prosecution of said plan to acquire for the purposes of the improvement various pieces of property

now owned by sundry parties, that a portion of said property will in all probability have to be condemned and taken by process of law, and that such property can be most expeditiously, conveniently, and economically condemned and taken under proceedings instituted by said Board in its own name.

Be it resolved by this Assembly: SECTION 1. That said Board of Commissioners is hereby, in addition to the powers already conferred upon it, authorized and empowered to institute and prosecute in its own name, but for the use and benefit of the several parties to said improvement, as the case may be, proceedings for the taking of and appraisal of damages for any land or other property, including any already appropriated for railroad or highway purposes which in its judgment may be necessary or proper to be taken for the purpose of the improvement which has been or may be ordered by said Board under authority of said resolution. The proceedings for appraising damages to persons whose property is condemned shall be in the same manner and form as those prescribed by law for appraising damages for taking land for railroad purposes excepting as modified by this resolution. The approval of any plan or the adoption of any vote or order which contemplates, necessitates, or directs the use of any property not already owned or appropriated by the party in the judgment of the Board needing the same for the purposes of the improvement shall be a sufficient condemnation of such property to the purposes and uses of the several parties needing the same, and sufficient evidence that the same is taken for purposes of public convenience and necessity, and shall fully justify the appointment of appraisers to estimate damages and their appraisal as aforesaid. All property taken under said proceedings shall be deemed to be taken by the party for whose benefit the proceedings are had, and upon their completion and the payment of the damages appraised, the right, title, and interest so taken shall by virtue of said proceedings vest immediately and directly in the party for whose benefit and uses said condemnation is made as aforesaid in the same manner and to the same extent as though said proceedings had been lawfully begun and prosecuted by and in the name of such party.

SEC. 2. The appraisal of damages made upon any proceedings as aforesaid shall, when it has been made, returned, and recorded, have the effect of a judgment, and execution may issue at the end

of sixty days from the time when such return is made, in favor of the party to whom damages may be appraised and against the party for whose use and benefit the property appraised is appropriated.

SEC. 3. When any payments have been or are to be made for property taken as aforesaid said Board of Commissioners may make any order which it may deem proper directing any party to said improvement to contribute to any other party such sum or sums as it may fix and determine, to apply towards said payments.

SEC. 4. Said Board may incur any expenses which it may judge proper to the performance of its duties under said resolution, and to the wise and economical construction of said improvement, and any expense so incurred shall be borne and paid by the parties to said improvement in such proportions as said Board may order.

SEC. 5. The decision or action of said Board had by a majority thereof shall in all matters appertaining to its duties under said resolution and the amendments thereto be regarded as the decision and action of said Board and as such shall have full force and authority.

SEC. 6. This resolution shall not be construed as modifying or limiting the powers of said Board in any respect as they have heretofore existed, save as expressly provided herein.

Approved, February 19, 1886.

OPINION OF THE SUPREME COURT OF CONNECTICUT RELATING TO THE
POWERS AND DUTIES OF THE SPECIAL COMMISSION ON THE
BRIDGING OF ASYLUM STREET, HARTFORD.

GEORGE M. WOODRUFF ET AL.	}	SUPREME COURT,
vs.		HARTFORD DISTRICT,
JULIUS CATLIN AND MARY GRAHAM.		October Term, 1886.

OPINION OF THE COURT.

PARDEE, J. — The New York, New Haven & Hartford Railroad and the New York & New England Railroad cross Asylum Street, a much used highway in the city of Hartford at grade.

In 1885 and 1886 the legislature of this State passed the following resolutions: "That a resolution of the General Assembly, approved April 4, 1884, providing for a bridge at railroad crossing at Asylum Street, Hartford, be amended by inserting in section one, in the fifth line, after the word 'railroads' the words 'or for

the carrying of the said tracks, and structure therefor, over said Asylum Street,' and in section four, in thirteenth line, by adding, after the word 'order' the words 'the carrying of said tracks, and structure therefor, over said Asylum Street,' so that said sections, as amended, shall read as follows:

"SECTION 1. The city of Hartford, the New York, New Haven & Hartford Railroad Company, and the New York & New England Railroad Company shall construct a bridge, or other suitable structure, with proper approaches, so as to carry Asylum Street, in said city of Hartford, over the tracks of said railroads, or for the carrying of said tracks, and structure therefor, over said Asylum Street at or near their present intersection with said street.

"SEC. 4. If said city, and said railroad companies shall not, within said period of three months agree as aforesaid, and submit their said agreement in writing to the Railroad Commissioners, and obtain their approval thereto, then the Railroad Commissioners, Morgan G. Bulkeley, and Henry C. Robinson, both of said Hartford, who are hereby constituted and appointed a Board of Commissioners for the State for said purpose, are empowered and instructed to decide what changes shall be made in the manner in which, and the place where, in the present line of said Asylum Street, the tracks of said railroads cross the streets in order to abolish the present grade crossing and insure the safety of the public thereat, and to determine by whom, and within what time, said changes shall be made. Said Commissioners are hereby authorized to order the carrying of said tracks, and structure therefor, over said Asylum Street, and direct such a change in the grade of said street in its present line and direction as they judge necessary and proper to the end aforesaid, and to order said railroad companies, or either of them, or the Receiver, or other person or persons operating either of said railroads, to lay out, construct, and maintain a new line or lines of railroad for a distance not exceeding one-half a mile each side of said street, and within three hundred feet of the center line of the present tracks of said railroads, and may require any or all of the present tracks within said limits to be taken up and removed. Said Commissioners are hereby authorized and empowered to order and direct a new highway to be laid out across said railroads, and for such distance on either side thereof as they may direct, in place of, or in addition to, said Asylum

Street. Said Commissioners are empowered to make any and all orders relating to said improvement, and to all matters and things appertaining thereto, which they may deem necessary and proper, in the same manner, and to the same extent as this General Assembly might do and direct, and they may direct by whom, when, and how the work shall be performed, and who shall pay for the same, and what proportion of the entire expense, including land damages, each party shall pay and bear, and they may, in the event of any disagreement between the parties, determine the cost of the whole, or any portion of the works, and make any and all orders as to the manner and amounts of payments which they may judge reasonable ; provided, however, that in no event shall said city of Hartford be required to pay any portion of the cost of any changes in the present depot, or of the construction of any new depot, and not exceeding one-half of all the other expenses, including land damages incurred under this resolution."

Approved, March 26, 1885.

The act of 1886 is as follows :

" Resolution conferring additional power upon the Board of Commissioners upon Railroad Crossing at Asylum Street, Hartford.

" Upon the report of the Board of Commissioners raised by the provisions of a resolution providing for a bridge at railroad crossing at Asylum Street, Hartford, passed at the January session, A. D. 1884, it appearing that said board has, in compliance with the terms of said resolution, approved and adopted a plan for said improvement ; that it is necessary in the prosecution of said plan to acquire for the purposes of the improvement various pieces of property now owned by sundry parties; that a portion of said property will in all probability have to be condemned and taken by process of law, and that such property can be most expeditiously, conveniently, and economically condemned and taken under proceedings instituted by said board in its own name.

" *Be it resolved*: SECTION 1. That said Board of Commissioners is hereby, in addition to the powers already conferred upon it, authorized and empowered to institute and prosecute in its own name, but for the use and benefit of the several parties to said improvement, as the case may be, proceedings for the taking of and appraisal of damages for any land or other property, including any

already appropriated for railroad or highway purposes, which in its judgment may be necessary or proper to be taken for the purposes of the improvement which has been or may be ordered by said board under authority of said resolutions. The proceedings for appraising damages to persons whose property is condemned shall be in the same manner and form as those prescribed by law for appraising damages for taking land for railroad purposes, excepting as modified by this resolution. The approval of any plan or adoption of any vote or order which contemplates, necessitates, or directs the use of any property not already owned or appropriated by the party in the judgment of the board needing the same for the purposes of the improvement, shall be a sufficient condemnation of such property to the purposes and uses of the several parties needing the same, and sufficient evidence that the same is taken for purposes of public convenience and necessity, and shall fully justify the appointment of appraisers to estimate damages and their appraisal as aforesaid. All property taken under said proceedings shall be deemed to be taken by the party for whose benefit the proceedings are had, and upon their completion and the payment of the damages appraised, the right, title, and interest so taken shall by virtue of said proceedings vest immediately and directly in the party for whose benefit and uses said condemnation is made as aforesaid, in the same manner and to the same extent as though said proceedings had been lawfully begun and prosecuted by and in the name of such party.

"SEC. 2. The appraisal of damages made upon any proceedings as aforesaid shall, when it has been made, returned, and recorded, have the effect of a judgment, and execution may issue at the end of sixty days from the time when such return is made in favor of the party to whom damages may be appraised, and against the party for whose use and benefit the property appraised is appropriated.

"SEC. 3. When any payments have been or are to be made for property taken as aforesaid, said Board of Commissioners may make any order which it may deem proper, directing any party to said improvement to contribute to any other party such sum or sums as it may fix and determine, to apply towards said payments.

"SEC. 4. Said board may incur any expenses which it shall judge proper to the performance of their duties under said resolu-

tion and to the wise and economical construction of said improvement, and any expenses so incurred shall be borne and paid by the parties to said improvement in such proportion as said board may order.

"SEC. 5. The decision or action of said board had by a majority thereof, shall in all matters appertaining to their duties under said resolution and the amendments thereto, be regarded as the decision and action of said board, and as such shall have full force and authority.

"SEC. 6. This resolution shall not be construed as modifying or limiting the powers of said board in any respect as they have heretofore existed. save as expressly provided herein."

The commissioners therein named have instituted a proceeding for the condemnation of two pieces of land owned by Julius Catlin : one for the use of the New York, New Haven & Hartford Railroad Company; the other for the use of the New York & New England Railroad Company; also a proceeding for the condemnation of two pieces of land belonging to Mary Graham: one for the use of the New York & New England Railroad Company, and the other for the use of the City of Hartford for a new highway.

To the petition of the commissioners for the appointment of appraisers, Mr. Catlin and Mrs. Graham filed demurrers. That of Mr. Catlin is as follows, viz.:

1. For that the said acts of the legislature, under which said proceedings are commenced, are illegal and void. Because the legislature has not the power to oblige the city of Hartford to pay for lands taken by the said railroad companies for railroad purposes, or for expenses incurred by said companies in changing their grades, or other similar work, as the same is contrary to the twenty-fifth amendment to the Constitution of this State, and also to the fourteenth amendment to the Constitution of the United States, and the eleventh section of the bill of rights of the Constitution of this State.

2. Because if the legislature has such power, it cannot delegate such power to the persons appointed commissioners.

3. Because the legislature cannot delegate to said commissioners the powers proposed to be given to them by said act, to decide what plan shall be adopted for a bridge, nor what lands shall be taken for said railroads, and what amount the city shall pay therefor, without the consent of the said city.

4. No sufficient provision is made for the payment of any damages which may be assessed for the taking of the land to be taken, nor how much shall be paid by said railroad, or the city, or which one shall pay for the same.

5. There is in said acts no provision obliging said railroad companies to take the lands hereby proposed to be taken, and to lay their tracks thereon, or to pay for the same, except so far as it is provided that it shall have the effect of a judgment, but it does not provide that it shall be a judgment of any court, or that any court or other authority may issue execution, so that said provision is inoperative, and no other provision for payment is made.

6. That a judgment against the New York & New England Railroad Company would be valueless, as said corporation has no property in this State not incumbered upon which an execution could be levied.

The demurrer of Mrs. Graham is at follows:

"The respondent, Mary Graham, demurs to the sufficiency of this application, because:—

1. The resolution providing for a bridge at railroad crossing at Asylum street, Hartford, passed by the General Assembly at its January session, 1884, together with each and all of the acts or resolutions subsequently passed amendatory thereto, are unconstitutional and void, for the following reasons:

(a.) Said resolutions provide, *inter alia*, for the taking of land for railroad purposes, the title to which shall vest in certain railroad corporations, and that the city of Hartford shall pay to said railroad companies a portion of the damages appraised for said land, so taken by them, and of the expenses and charges connected with the changing of the railroad tracks from their present location, all of which is contrary to the provisions of the twenty-fifth amendment to the Constitution of the State of Connecticut.

(b.) In and by said resolutions the legislature has attempted to delegate to a commission the arbitrary power of deciding what land shall be taken for the purposes named therein, and of compelling certain municipal and railroad corporations, *in invitum*, to take said land and pay therefor, without any voice in the selection of said lands.

(c.) In any by said resolutions the legislature has attempted to give to the applicants the right to condemn and take private

property for a public use, but compels the owners to look to other parties for the compensation therefor.

(d.) Said resolutions do not provide that any party shall pay for the land when condemned, nor do they give to the owner of the land taken any legal means of enforcing payment therefor, and even if they do, a judgment against the New York & New England Railroad Company could not be satisfied in this State, as all their property is covered by large mortgages.

2. Said resolutions only authorize, if at all, a taking of land for one single and entire public use, but the applicants are now seeking in and by these proceedings and others pending before the same judge, both against this respondent and also against other parties, to condemn and take adjoining lands under the alleged authority of these same resolutions of the General Assembly for three distinct public uses, while it may be so that land condemned for two of said uses may be taken and paid for by the parties for whose benefit said land is condemned, and yet the land taken for the other use may not be taken, and so the consummation of the whole purpose contemplated by said resolutions be impossible.

The act in scope and purpose concerns protection of life. Neither in intent or fact does it increase or diminish the assets either of the city or of the railroad corporations. It is the exercise of the governmental power and duty to secure a safe highway. The legislature having determined that the intersection of two railways with a highway, in the city of Hartford, at grade, is a nuisance dangerous to life, in the absence of action on the part either of the city or of the railroads, may compel them severally to become the owners of the right to lay out new highways and new railways over such land and in such manner as will separate the grade of the railway from that of the highway, at intersection; may compel them to use the right for the accomplishment of the desired end; may determine that the expense shall be paid by either corporation alone, or in part by each, and may enforce obedience to its judgment. That the legislature of this State has the power to do all this, for the specified purpose, and to do it through the instrumentality of a commission, it is now only necessary to state, not to argue.

From the character of the use of a right of way by the city for

a highway, and of the use of like right by the railroad companies for railways, there arises the necessity that each should be the sole owner of the right actually used by it; and the judicial proceedings are so framed as to bring about that result. Three corporations create the nuisance and are responsible to the public for its existence, in as yet unmeasured and unknown proportions. Therefore it cannot now be said or assumed that because for the specified reason and purpose the railroad acquires sole ownership of the right to use lands, it is under any obligations to pay the entire cost of such right. That depends upon the extent of its obligations to the public, in the matter of abatement of the nuisance, to be measured by the commission. Of necessity, too, the three corporations must acquire, each for itself, a right of way by condemnation. The statutory proceedings for that purpose must end in requiring each to pay the owner for the right taken for itself. The fact of such payment, in this instance, proves nothing as to the extent of the obligation of the corporation making it, in reference to the nuisance. If, after making it in form, in obedience to the statutes, the commission should require either of the other corporations to reimburse a portion of the sum so paid, it will be neither a loan nor a gift. It is but the apportionment of the amount to be raised by the three for the common purpose of abating the nuisance; made circuitously, because the intervening rights of strangers must be respected and acquired by the process of law.

If the sum set against the city should happen to exceed the cost of the necessary new highway and bridge, the excess is in no sense a gift or loan to the railroads. The city has done no more than discharge its obligation to the public; no more than pay a debt due wholly from itself; has paid nothing to or for either railroad. Each railroad, when it has paid its assessment, has discharged its obligation to the public; paid all that it owed. That the debt due from the railroads is found to be less than cost of land for new tracks, and that from the city to be more than the cost of land for new highway and bridges, is quite immaterial upon the question before us. It is a matter of payment of debts by the several corporations to the public; not of transfer of property from any one of them to any other. For when the act in question is fully executed the city will have received nothing by way of loan or gift from either railroad corporation; nor will either of the latter have received any loan or gift from the city — each one will have paid

its debt to the public growing out of the wrong jointly inflicted by them upon the public; the sum assessed upon and to be paid by the city is not controlled by the cost of any particular portion of the works; but it measures the responsibility of the city for the nuisance; measures its pecuniary obligation to the public, as determined by the legislature. For this reason we think the act does not violate the constitutional provision against municipal aid to railroads.

The constitution provides that "the property of no person shall be taken for public use without just compensation therefor." In its application to the condemnation of land for railway use, the word "taken" in the constitution means the exclusion of the owner from use and possession and the actual assumption of exclusive possession by the railroad corporation at the termination and as the result of judicial proceedings. The act in question provides that "all property taken under said proceedings shall be deemed to be taken by the party for whose benefit the proceedings are had, and upon their completion and the payment of the damages appraised, the right, title, and interest so taken shall by virtue of said proceedings vest immediately and directly in the party for whose benefit and uses said condemnation is made as aforesaid, in the same manner and to the same extent as though said proceedings had been lawfully begun and prosecuted by and in the name of such party." By the combined force of this act and the general statutes, the commission may institute judicial proceedings which may terminate in vesting in the city and the railroad corporations severally the right to use certain specified pieces of land for railway and highway purposes if they will pay the appraised value thereof. But the meaning of the act before us is that after appraisal completed, actual payment of the same is to be made to the owner as a necessary pre-requisite to the passing of any right to or interest in the land to the corporation; to the right to occupy or use it; to the right to remove or disturb the soil; to the right to put any structure thereon. The court would enjoin the corporation from any invasion of the owner's right of possession before payment.

The enforcement of the command of the legislature upon the municipal and railroad corporations to abate the nuisance necessitates judicial proceedings because the land of individuals is to be taken by right of eminent domain. For this reason, for the speci-

fied purpose, and to this extent, the legislature may give to its own commission standing in court to ask that land may be subjected to the use of each, and may impose upon each the same obligation to obey any order of the court in this behalf, and to pay the amount of the appraisal, and then to use the land for the specified purpose, as would have been upon them if they had voluntarily asked and received in their own names. This is not the imposition of an agent to ask for a binding judgment upon them in any matter of contract or right as between either of them and an individual, or a corporation, or the State itself. It is the use, in a permissible manner, by the legislature of the governmental power to compel each corporation to contribute to the cost of the abatement of the dangerous nuisance which it now maintains. No property is to be taken from either, no right is to be taken or even diminished; only they are so to use their rights as not to endanger public safety. Neither in seeming nor in fact does the act provide for the condemnation of land for the use, or in behalf, either of the commissioners or the State; neither the State nor the commissioners are to own any right in it; but the commission are empowered so to ask that all resulting acquisition of rights, all resulting obligation to perform duties, make payments, and use land, are to and upon the corporations severally. The act has a single end in view: to separate the grade of the railroads from that of the highway at intersection. To accomplish this, the commission is empowered to require, and has required, the railroads and the city, severally and independently, to become the owners of the right to use such separate pieces of land as may be necessary for new railways and new highways and bridges. The proceeding is in the line of this requirement. For our present purpose we have the right to assume that the commission will not change the plan adopted, and that the legislative order will continue in force against each of the three offending corporations. We should not be justified in assuming that the legislature will be unable to enforce its mandate against all and upon that assumption declare the act void.

The Superior Court is advised that there is no error in the judgment complained of.

In this opinion the other judges concurred.

"F."

PETITIONS

FROM THE NEW YORK, NEW HAVEN & HARTFORD, AND NEW YORK
& NEW ENGLAND RAILROAD COMPANIES, AND THE HON. JAMES
L. HOWARD AND OTHERS :

To Hon. George M. Woodruff, Hon. John W. Bacon, Hon. William
H. Hayward, Hon. Nathaniel Wheeler, and Hon. Morgan G.
Bulkeley,

Commissioners for Bridging the Railroad Crossing at Asylum Street :

GENTLEMEN, — We most respectfully ask your Honorable Board to grant us a delay of two months from to-day, for the purpose of obtaining certain plans and detail drawings, for which we have sent to Europe, in the expectation that upon their receipt we shall be enabled to submit a plan for bridging the said crossing, which we are now assured by prominent citizens will undoubtedly meet the approval of the city, and thereby amicably arrange what now is the subject of much discussion and difference of opinion.

We ask this in view of the recent attention given elsewhere to the manner of abolishing grade crossings, and in view of our belief that the land damages in these proceedings will largely exceed the estimates hitherto made.

The delay of two months herein asked for will not impede the execution of the work.

To that end we ask that your counsel may be instructed to take no further steps for the condemnation of land until further order of your Board.

THE NEW YORK, NEW HAVEN & HARTFORD R. R. Co.,
AND THE NEW YORK & NEW ENGLAND R. R. Co.,

By HYDE, GROSS & HYDE,

Their Attorneys.

HARTFORD, November 30, 1886.

*To the Board of Commissioners for providing a Bridge at the Railroad
Crossing at Asylum Street, Hartford :—*

Now that the so-called west-side plan for a bridge has been brought out in details under your supervision it has become clear

that the construction of that plan will result in a total outlay of more than four hundred thousand dollars. And because of this great expense the two railroads in May last joined in presenting a memorial to the Court of Common Council of the city of Hartford submitting a proposal to build a bridge on the so-called south-side plan. Also litigation has sprung up respecting the powers conferred upon your Board with reference to the west-side plan which is likely to delay for a considerable time the progress of construction on that plan.

Therefore we, the undersigned, citizens of Hartford, concurring in the opinion that the present plan for a bridge lays too great a burden upon the parties who are to bear the cost of construction, believe it to be opportune and also most right and wise to bring this petition to your Board, asking that you reconsider the whole question of providing a bridge at said railroad crossing; and we particularly recommend and request that your Board will take up again for consideration the plan known as the Elevated Plan, and which has been once favorably acted on by your Board. We make this recommendation believing that plan to be the best solution of a complicated and difficult problem, and that its adoption and construction will meet the most general approval. We therefore respectfully ask your Honorable Board to grant to us an opportunity to be heard in favor of the change to the elevated plan, and also upon the other matters herein contained.

James L. Howard, George L. Chase, Roland Mather, M. Howard, J. F. Morris, Z. A. Storrs, H. A. Redfield, E. M. Bunce, George W. Moore, Hugh Harbison, J. G. Batterson, Atwood Collins, William H. Post, Jacob L. Greene, Hunt & Holbrook, A. C. Dunham, Newton Case, Henry Keney, Rodney Dennis, J. P. Harbison.



STATISTICAL TABLES.

TABLE I.

Number.	1 NAMES OF ROADS AND BRANCHES. [Branches in <i>Italics</i> .]	2	3	4 LOCATION ON ROAD.		5		6 LENGTH OF MAIN LINE AND BRANCHES.		8 DOUBLE TRACK.		10 SIDINGS.		12 LENGTH OF ROAD, SINGLE TRACK MILES.		13
				From—	To—			Total.	In Conn.	Total.	In Conn.	Total.	In Conn.	Total.	In Conn.	
1	Boston & New York Air Line, ¹	1875	1870-73	New Haven, Ct.,...	Willimantic, Ct.,...			50.	50.			6,634		56,634		56,634
2	Colchester,	1876	1877	Colchester, Ct.,...	Turnerville, Ct.,...			3.59	3.59			.462		4,052		4,052
3	Connecticut Central,	1871	1876	East Hartford, Ct.,...	Mass. State Line,...			20.20	20.20			2.		29,500		29,500
	<i>Rockville</i> ,			Rockville, Ct.,...	Melrose, Ct.,...			7.30	7.30							
4	Danbury & Norwalk, ²	1850	1852	Danbury, Ct.,...	Wilson Point, Ct.,...			26.50	26.50			8,300		44,800		44,800
	<i>Hawleyville</i> ,			Hawleyville, Ct.,...	Bethel, Ct.,...			6.	6.							
	<i>Ridgefield</i> ,			Ridgefield, Ct.,...	Branchville, Ct.,...			4.	4.							
5	Hartford & Connecticut Valley, ³	1880	1871	Hartford, Ct.,...	Fenwick, Ct.,...			46.20	46.20			6,670		52,870		52,870
6	Hartford & Connecticut Western, ⁴ ..	1881	1871	Hartford, Ct.,...	Rhinecliff, N. Y.,...			108.30	66.70			20,480		138,780		82,100
7	Housatonic,	1836	1840	Bridgeport, Ct.,...	Mass. State Line,...			74.46	74.46			15,870		95,690		95,690
	<i>Danbury</i> ,			Danbury, Ct.,...	Brookfield Junction, Ct.,			5.36	5.36							
8	Meriden & Cromwell,	1882	1885	Meriden, Ct.,...	Cromwell, Ct.,...			10.50	10.50			1,800		13,200		13,200
	<i>Centre Street Extension</i> ,			In Meriden, Ct.,...				.84	.84							
9	Naugatuck,	1845	1849	Bridgeport, Ct.,...	Winsted, Ct.,...			56.55	56.55	5.40	5.40	13,780		75,730		75,730
10	New Haven & Derby,	1864	1871	New Haven, Ct.,...	Ansonia, Ct.,...			13.	13.			3,140		16,140		16,140
11	New Haven & Northampton,	1846	1848-51	New Haven, Ct.,...	Conway Junction, Mass.,			94.64	51.26			27,500		154,880		80,910
	<i>New Hartford</i> ,			New Hartford, Ct.,...	Farmington, Ct.,...			14.09	14.09							
	<i>Tariffville</i> ,			Tariffville, Ct.,...	Simsbury, Ct.,...			1.04	1.04							
	<i>Williamsburg</i> ,			Williamsburg, Mass.,	Northampton, Mass.,			7.51	7.51							
	<i>Turner's Falls</i> ,			Turner's Falls, Mass.,	So. Deerfield, Mass.,			10.07								
12	New London Northern, ⁵	1859	1849-57	New London, Ct.,...	Brattleboro, Vt.,...			121.	56.			27,320		148,320		69,980

TABLE II.—CAPITAL STOCK.

Number.	RAILROADS.	14 Authorized by Charter.	15 Authorized by vote of Company.	16 Issued for Cash.	17 Issued for Bonds.	18 Issued for Stock of other Corporations.	19 Issued for undivided Earnings.	20 Issued for increased Valuation.
1	Boston & New York Air Line,	\$4,000,000.00	\$4,000,000.00	.....	\$2,989,000.00	.....	.....	.....
2	Colchester,.....	50,000.00	25,000.00	\$25,000.00	.....	.....	.....	.....
3	Connecticut Central,.....	800,000.00	800,000.00	361,600.00	.....	.....	.....	.....
4	Danbury & Norwalk,.....	1,000,000.00	600,000.00	338,416.25	.....	\$101,583.75	\$160,000.00	.....
5	Hartford & Conn. Valley,.....	1,200,000.00	800,000.00	.....	723,200.00	.....	.....	.....
6	Hartford & Conn. Western,.....	3,000,000.00	3,000,000.00	.....	1,750,200.00	.....	.....	.....
7	Housatonic,.....	2,000,000.00	2,000,000.00	2,000,000.00	.....	.....	.....	.....
8	Meriden & Cromwell,.....	300,000.00	300,000.00	300,000.00	.....	.....	.....	.....
9	Naugatuck,.....	2,000,000.00	2,000,000.00	397,696.00	273,000.00	.....	142,700.00	448,825.00
10	New Haven & Derby,.....	700,000.00	457,000.00	446,600.00	.....	.....	.....	.....
11	New Haven & Northern,.....	5,000,000.00	2,600,000.00	1,882,000.00	.....	.....	578,000.00	.....
12	New London Northern,.....	2,000,000.00	1,500,000.00	340,673.33	1,102,660.00	\$56,666.67	.....	.....
13	New York & New England,.....	*25,000,000.00	*25,000,000.00	1,900,000.00	19,313,000.00	.....	.....	.....
14	N. Y., N. Haven & Hartford,.....	15,500,000.00	15,500,000.00	.....	.....	15,500,000.00	.....	.....
15	N. Y., Providence & Boston,.....	4,000,000.00	4,000,000.00	3,000,000.00	.....	.....	.....	.....
16	Norwich & Worcester,.....	3,825,000.00	3,825,000.00	2,604,400.00	.....	.....	.....	.....
17	Ridgefield & New York,.....	1,250,000.00	1,250,000.00	200,150.00	.....	.....	.....	.....
18	Rockville,.....	120,000.00	100,000.00	108,750.00	.....	.....	.....	.....
19	Shepaug,.....	700,000.00	300,000.00	89,850.00	210,000.00	.....	.....	.....
20	Shore Line,.....	1,000,000.00	1,000,000.00	62,845.20	678,125.00	.....	.....	259,029.80
21	Stamford & New Canaan,.....	99,878.25	99,877.46	.....	.....	.....	.....	.....
22	South Manchester,.....	40,000.00	40,000.00	40,000.00	.....	.....	.....	.....
23	Watertown & Waterbury,.....	150,000.00	130,000.00	118,200.00	.....	.....	.....	.....
	Total,.....	\$73,734,878.25	\$69,326,877.46	\$14,216,180.78	\$27,039,185.00	\$15,556,666.67	\$822,283.75	\$867,854.80

* See return N. Y. & N. E. R. R. Co.

TABLE III. — CAPITAL STOCK.

Number.	RAILROADS.	21 Otherwise issued.	22 Total amount issued.	23 Total issue per last report.	24 Issued per mile of road.	25 Amount held in Connecticut.	26 Amount same per last report.
1	Boston & New York Air Line,	\$836,100.00	\$3,825,100.00	\$3,818,400.00	\$76,502.00	\$1,912,500.00	\$1,913,500.00
2	Colchester,.....	.....	25,000.00	25,000.00	6,963.79	25,000.00	25,000.00
3	Connecticut Central,.....	86,900.00	448,500.00	448,500.00	16,279.49	325,000.00	344,400.00
4	Danbury & Norwalk,.....	.....	600,000.00	600,000.00	16,438.35	136,350.00	314,550.00
5	Hartford & Conn. Valley,...	.....	723,200.00	713,200.00	15,653.61	717,600.00	717,600.00
6	Hartford & Conn. Western,	800,000.00	2,550,200.00	2,540,300.00	23,547.55	1,340,400.00	1,345,800.00
7	Housatonic,.....	.....	2,000,000.00	2,000,000.00	25,056.37	862,100.00	904,000.00
8	Meriden & Cromwell,.....	.....	300,000.00	300,000.00	26,445.02	299,700.00	299,700.00
9	Naugatuck,.....	737,779.00	2,000,000.00	2,000,000.00	35,366.75	1,409,300.00	1,409,100.00
10	New Haven & Derby,.....	.....	446,600.00	446,600.00	34,353.84	408,900.00	408,900.00
11	New Haven & Northampton,	.....	2,460,000.00	2,460,000.00	19,316.84	919,700.00	805,900.00
12	New London Northern,.....	.....	1,500,000.00	1,500,000.00	12,396.69	946,500.00	946,500.00
13	New York & New England,...	.....	21,213,000.00	18,699,000.00	65,116.49	113,600.00	79,900.00
14	N. Y., N. Haven & Hartford,	.....	15,500,000.00	15,500,000.00	110,163.38	6,782,900.00	6,611,700.00
15	N. Y., Providence & Boston,	.....	3,000,000.00	3,000,000.00	38,915.55	90,800.00	75,500.00
16	Norwich & Worcester,.....	.....	2,604,400.00	2,604,400.00	39,160.64	77,900.00	75,500.00
17	Ridgefield & New York,....	46,400.00	246,550.00	246,550.00	10,586.08	99,150.00	99,150.00
18	Rockville,.....	.....	108,750.00	108,750.00	22,625.25	108,750.00	97,250.00
19	Shepaug,.....	.....	299,850.00	299,700.00	9,280.97	296,900.00	296,750.00
20	Shore Line,.....	.....	1,000,000.00	1,000,000.00	20,000.00	686,200.00	690,900.00
21	Stamford & New Canaan,....	99,877.46	99,877.46	99,877.46	12,033.52	99,577.46	99,577.46
22	South Manchester,.....	.....	40,000.00	40,000.00	17,777.77	40,000.00	40,000.00
23	Watertown & Waterbury,....	.....	118,200.00	118,200.00	25,595.65	118,200.00	118,200.00
	Total,.....	\$2,607,056.46	\$61,109,227.46	\$58,578,477.46	\$43,487.30	\$17,817,027.46	\$17,719,377.46

DEBT.

TABLE IV.—CAPITAL STOCK.

Number.	RAILROADS.	27 Par value per share.	28 Number of stockholders in Conn.	29 Number of same per last report.	30 Rate of interest on funded debt.	31 Unpaid interest on same.	32 Total amount funded debt.	33 Amount of same per last report.
1	Boston & New York Air Line,	\$100.00	727	751	5 per cent.	.....	\$500,000.00	500,000.00
2	Colchester.....	100.00	1	1	7 "	.....	25,000.00	25,000.00
3	Connecticut Central.....	100.00	77	80	7 "	\$158,305.00	325,000.00	325,000.00
4	Danbury & Norwalk.....	50.00	90	110	5, 6, & 7 "	.....	650,000.00	650,000.00
5	Hartford & Conn. Valley.....	100.00	18	19	.....	.....	137,200.00	150,000.00
6	Hartford & Conn. Western..	100.00	597	633	5 "	.....	610,000.00	510,000.00
7	Housatonic.....	100.00	483	504	4, 5, & 6 "	.....	1,120,000.00	1,096,500.00
8	Meriden & Cromwell.....	100.00	111	111	.....	.....	.....	.....
9	Naugatuck.....	100.00	489	489	4 "	.....	150,000.00	150,000.00
10	New Haven & Derby.....	100.00	299	299	7 "	219,140.25	525,000.00	525,000.00
11	New Haven & Northampton..	100.00	173	176	5, 6, & 7 "	.....	3,900,000.00	3,200,000.00
12	New London Northern.....	100.00	215	218	4, 5, & 7 "	.....	1,499,500.00	1,499,500.00
13	New York & New England.....	100.00	29	21	3, 6, & 7 "	228,801.98	14,361,000.00	14,031,000.00
14	N. Y. New Haven & Hartford,	100.00	1,995	1,998	4 "	.....	2,000,000.00	2,000,000.00
15	N. Y., Providence & Boston,	100.00	23	22	4 & 7 "	.....	1,300,000.00	1,300,000.00
16	Norwich & Worcester.....	100.00	36	35	6 "	.....	400,000.00	400,000.00
17	Ridgefield & New York.....	50.00	40	40	.....	.....	.....	.....
18	Rockville.....	100.00	36	36	.....	.....	.....	.....
19	Shelton.....	100.00	17	17	7 "	266,000.00	400,000.00	400,000.00
20	Shore Line.....	100.00	194	196	4 ½ "	.....	200,000.00	200,000.00
21	Stamford & New Canaan.....	100.00	6	6	.....	.....	.....	.....
22	South Manchester.....	100.00	9	9	.....	.....	.....	.....
23	Watertown & Waterbury.....	50.00	56	56	7 "	17,200.00	19,000.00	19,000.00
	Total.....	.....	5,721	5,817	.....	\$889,447.23	\$28,121,700.00	26,981,000.00

TABLE V.—DEBT.

Number.	RAILROADS.	34 Amount of bills payable.	35 Amt. of same per last report.	36 Accounts payable, etc.	37 Total.	38 Total per last report.	39 Proport'n per mile of road.	40 Total stock and debt.
1	Boston & New York Air Line,	.....	.....	.....	500,000.00	500,000.00	10,000.00	4,325,100.00
2	Colchester,.....	.....	.....	.....	25,000.00	25,000.00	6,963.79	50,000.00
3	Connecticut Central,.....	.....	.....	7,214.16	490,519.16	467,769.16	17,804.69	939,019.16
4	Danbury & Norwalk,.....	45,000.00	50,000.00	32,045.48	727,045.48	729,803.17	19,919.05	1,327,045.48
5	Hartford & Conn. Valley,...	21,823.96	47,359.57	.....	159,023.96	197,359.57	8,442.07	882,223.96
6	Hartford & Conn. Western,...	15,000.00	166,000.00	35,634.18	660,634.18	710,961.89	6,100.03	3,210,834.18
7	Housatonic,.....	263,816.00	169,000.00	76,902.16	1,400,718.16	1,346,399.40	18,300.15	3,460,718.16
8	Meriden & Cromwell,.....	55,239.31	35,000.00	15,030.01	70,269.32	40,469.47	6,196.59	370,269.32
9	Naugatuck,.....	.....	.....	78,209.43	228,209.43	216,918.64	4,035.53	2,228,209.43
10	New Haven & Derby,.....	.....	.....	79,801.99	823,942.24	823,455.37	63,380.17	1,270,342.24
11	New Haven & Northampton,	75,000.00	749,500.00	100,544.55	4,075,544.55	4,059,128.52	32,002.70	6,535,544.55
12	New London Northern,.....	135,000.00	175,000.00	1,838.09	1,636,338.09	1,678,463.59	13,523.45	3,136,338.09
13	New York & New England,...	1,692,496.38	2,289,971.21	342,107.89	16,624,406.25	18,138,987.67	51,031.11	37,837,406.25
14	N. Y., N. Haven & Hartford,	.....	.....	641,687.80	2,641,687.80	2,610,264.06	18,775.32	18,141,687.80
15	N. Y., Providence & Boston,	.....	.....	.....	1,300,000.00	1,300,000.00	16,864.79	4,360,000.00
16	Norwich & Worcester,.....	17,500.00	13,840.13	168,141.78	385,641.78	518,121.21	8,809.29	3,190,041.78
17	Bridgfield & New York,.....	.....	.....	.....	.....	.....	.....	246,550.00
18	Rockville,.....	.....	.....	.....	17,500.00	18,000.00	3,645.83	136,350.00
19	Shepaug,.....	17,500.00	18,000.00	.....	666,000.00	638,000.00	20,631.97	965,850.00
20	Shore Line,.....	.....	.....	.....	200,000.00	200,000.00	4,000.00	1,200,000.00
21	Stamford & New Canaan,...	.....	.....	.....	.....	.....	.....	99,877.46
22	South Manchester,.....	.....	.....	16,424.55	16,424.25	21,338.48	7,299.80	56,424.55
23	Watertown & Waterbury,...	.....	.....	.....	36,200.00	34,870.00	7,869.56	154,400.00
	Total,..... \$	2,338,375.65	3,079,383.93	1,595,582.07	32,945,104.95	34,275,310.20	* 23,444.80	94,054,332.41

* Average.

TABLE VI.—PROPERTY ACCOUNT.

Number.	RAILROADS.	41 Construction account.	42 Equipment account.	43 Other permanent investments.	44 Total permanent investments.	45 Cash and cash assets.	46 Total assets.
1	Boston & New York Air Line,	\$4,436,237.83	\$129,931.94	.....	\$4,566,169.77	\$33,739.38	\$4,599,909.15
2	Colchester,.....	50,000.00	.....	.....	50,000.00	.....	50,000.00
3	Connecticut Central,.....	770,655.25	.....	.....	770,655.25	15,758.91	786,414.16
4	Danbury & Norwalk,.....	1,170,270.83	228,971.89	.....	1,399,242.72	52,510.86	1,451,753.58
5	Hartford & Conn. Valley,...	744,147.07	152,500.00	.....	896,647.07	36,181.53	932,828.60
6	Hartford & Conn. Western,...	2,802,650.00	343,407.22	.....	3,239,212.03	141,422.15	3,380,634.18
7	Housatonic,.....	2,150,984.12	925,103.84	\$93,154.81	3,379,539.39	337,546.02	3,737,085.41
8	Meriden & Cromwell,.....	307,533.57	37,545.34	303,451.43	351,544.84	21,807.28	373,352.12
9	Naugatuck,.....	2,024,697.45	234,086.57	6,465.93	2,423,284.02	235,318.40	2,648,602.42
10	New Haven & Derby,.....	970,816.77	163,067.65	104,500.00	1,133,884.42	64,011.92	1,197,896.34
11	New Haven & Northampton,	5,650,038.40	910,957.03	19,372.81	6,580,368.24	357,362.48	6,937,730.72
12	New London Northern,.....	2,812,674.36	248,420.44	93,170.00	3,154,264.80	418,497.71	3,572,762.51
13	New York & New England,...	32,595,858.55	3,805,644.58	480,790.40	36,882,293.53	1,642,112.69	38,524,406.22
14	N. Y., N. Haven & Hartford,	13,285,696.14	2,479,326.35	999,714.59	16,764,737.08	4,640,366.11	21,405,103.19
15	N. Y., Providence & Boston,	2,896,846.76	867,123.66	449,741.53	4,213,441.95	1,195,262.88	5,408,704.83
16	Norwich & Worcester,.....	3,309,556.82	179,750.67	3,107.08	3,492,414.57	552,567.30	4,044,981.87
17	Ridgefield & New York,....	214,450.00	.....	.....	214,450.00	.....	214,450.00
18	Rockville,.....	144,247.66	25,857.99	.....	170,105.65	2,757.35	172,863.00
19	Shepaug,.....	257,459.58	11,064.20	.....	268,523.78	38,723.13	307,246.91
20	Shore Line,.....	1,169,496.10	.....	.....	1,169,496.10	30,503.90	1,200,000.00
21	Stamford & New Canaan,...	99,877.46	.....	.....	99,877.46	.....	99,877.46
22	South Manchester,.....	66,664.91	21,123.72	.....	87,788.63	2,641.28	90,429.91
23	Watertown & Waterbury,...	134,248.43	.....	.....	134,248.43	2,951.57	137,200.00
	Total,.....	\$78,065,108.06	\$10,763,883.09	\$2,613,198.58	\$91,442,189.73	\$9,832,042.85	\$101,274,232.56

TABLE VII. — EARNINGS.

Number.	RAILROADS.	47 Passenger.	48 Freight.	49 Mails.	50 Express.	51 Rents.	52 Other sources.
1	Boston & New York Air Line,					† \$150,082.03	
2	Colchester,.....	* \$16,518.03	* \$62,703.21	* \$1,654.50	* \$644.61	* 390.00	
3	Connecticut Central,.....	109,678.90	115,402.27	2,907.99	4,500.00	471.23	
4	Danbury & Norwalk,.....	118,813.33	86,560.04	5,730.38	3,958.29	1,675.69	1,219.49
5	Hartford & Conn. Valley,...	117,006.26	213,437.66	9,743.12	5,855.68	2,921.79	
6	Hartford & Conn. Western,...	245,294.23	362,440.28	13,137.35	15,000.00	4,048.95	54,834.03
7	Housatonic,.....	2,857.64	21,782.49			131.00	
8	Meriden & Cromwell,.....	262,609.55	397,444.52	4,398.97	7,558.05	13,200.00	19,125.39
9	Naugatuck,.....	70,321.80	86,225.92	784.96	1,513.12	189.50	3,643.30
10	New Haven & Derby,.....	219,053.46	573,497.60	9,303.25	15,674.52	3,324.06	17,216.20
11	New Haven & Northampton,	215,928.29	381,708.46	11,951.22	10,250.50	9,861.66	
12	New London Northern,.....	1,296,895.97	2,262,479.18	46,658.95	93,161.42	53,467.03	111,331.70
13	New York & New England,...	4,225,698.20	2,795,240.72	174,184.75	250,663.34	111,448.04	44,711.36
14	N. Y., N. Haven & Hartford,	652,881.69	508,051.38	21,112.88	32,477.84	19,556.24	3,040.23
15	N. Y., Providence & Boston,	193,062.59	530,664.13	5,770.54	15,600.00	2,587.52	974.28
16	Norwich & Worcester,.....						
17	Ridgefield & New York,.....						
18	Rockville,.....	16,171.53	42,011.71	1,635.48	1,041.18	† 4,400.00	
19	Shepaug,.....					245.50	7,278.59
20	Shore Line,.....					† 100,000.00	
21	Stamford & New Canaan,...					† 4,000.00	
22	South Manchester,.....	8,297.82	6,484.72		50.04		
23	Watertown & Waterbury,...						
	Total,.....	\$7,754,571.26	\$8,383,431.08	\$307,329.84	\$457,303.73	\$233,128.21	\$263,374.57

* Included in N. Y. & N. E. R. R. Co. † Not included in the total of this column, but included in the earnings of the N. Y., N. H. & H. R. R. Co., by whom the rents are paid. ‡ Not included in the total of this column, but included in the earnings of the N. Y. & N. E. R. R. Co., by whom the rent is paid.

TABLE VIII. — EARNINGS.

Number.	RAILROADS.	53 Total.	54 Total per last report.	55 Net earnings.	56 Same per last report.	57 Paid for taxes.	58 Paid for interest.	59 Paid for dividends.	60 Dividends paid per last report.
1	Boston & New York Air Line,						\$26,750.00	\$119,980.00	\$120,130.00
2	Colchester,								
3	Connecticut Central,	*\$51,912.35	*\$62,316.92	*\$4,037.50	* + \$9,759.17	\$3,225.00	22,750.00		
4	Danbury & Norwalk,	232,960.39	220,806.49	92,510.33	90,376.33	12,262.91	43,529.61	14,997.50	20,995.00
5	Hartford & Conn. Valley,	217,977.22	201,202.61	44,290.52	15,237.25	6,969.93	4,305.83		
6	Hartford & Conn. Western,	348,964.51	311,062.37	101,295.75	10,362.54	12,841.14	33,279.32	70,800.00	144.00
7	Housatonic,	694,744.84	651,067.86	186,687.19	192,287.94	20,177.52	57,875.31		
8	Meriden & Cromwell,	24,771.13	11,572.96	5,744.45	2,331.18	1,347.75	3,261.96		
9	Naugatuck,	704,236.48	651,242.96	254,813.15	244,865.64	33,290.42	4,227.32	230,000.00	200.0 0.00
10	New Haven & Derby,	162,678.60	150,737.67	74,499.87	63,779.85	5,506.44	41,906.69		
11	New Haven & Northampton,	838,069.09	799,684.45	259,334.86	266,035.31	20,065.25	232,925.25		
12	New London Northern,	629,700.13	552,059.35	302,005.05	239,450.70	23,063.05	84,847.92	90,000.00	90,000.00
13	New York & New England,	3,863,994.25	3,280,410.07	1,298,394.53	876,122.56	121,240.99	1,007,087.03	133,000.00	1,550,000.00
14	N. Y., New Haven & Hartford,	7,601,916.41	6,895,824.75	2,690,186.53	2,331,885.66	306,916.14	250,000.00	1,550,000.00	1,550,000.00
15	N. Y., Providence & Boston,	1,237,120.36	1,139,886.05	407,437.97	410,761.43	31,264.57	80,917.94	240,000.00	240,000.00
16	Norwich & Worcester,	748,659.06	677,719.35	282,302.74	256,541.21	48,401.21	24,157.52	207,824.00	233,802.00
17	Ridgefield & New York,								
18	Rockville,								
19	Shelton,								
20	Shore Line,	68,383.99	68,040.21	13,595.90	4,227.56			2,400.00	2,400.00
21	Stamford & New Canaan,								
22	South Manchester,	14,892.58	12,575.57	6,062.39	2,872.88	214.00	9,114.44	75,000.00	75,000.00
23	Watertown & Waterbury,							4,000.00	4,000.00
	Total,	\$17,389,138.94	\$15,625,452.52	\$6,019,221.23	\$5,008,237.94	\$660,139.54	\$1,965,038.04	\$2,708,150.00	\$2,628,071.00

* Included in N. Y. & N. E. R. R. Co.

+ Deficiency.

TABLE IX.

Number.	RAILROADS.	OPERATING EXPENSES.		PER MILE OF ROAD OPERATED.			
		61 Total.	62 Total per last Report.	63 Gross Earnings.	64 Operating Expenses.	65 Net Earnings.	66 Maintenance of Way.
1	Boston & New York Air Line,	.....	.....	.....	.....	.....	.....
2	Colchester,.....	.....	.....	.....	.....	.....	.....
3	Connecticut Central,.....	* \$77,874.85	* \$72,106.09	\$2,973.22	\$2,826.67	\$146.55	\$779.87
4	Danbury & Norwalk,.....	140,450.16	130,430.26	6,332.47	3,847.95	2,534.52	858.74
5	Hartford & Conn. Valley,.....	173,686.40	186,025.36	4,718.12	3,759.44	958.67	1,224.68
6	Hartford & Conn. Western,.....	247,668.76	300,699.73	3,135.43	2,260.78	924.65	622.37
7	Housatonic,.....	508,057.65	459,279.92	8,733.92	6,390.66	2,348.26	704.91
8	Meriden & Cromwell,.....	19,026.68	9,241.78	2,359.15	1,812.06	547.09	632.52
9	Naugatuck,.....	449,523.33	406,376.62	11,516.29	7,349.95	4,166.34	1,946.10
10	New Haven & Derby,.....	88,178.73	86,957.82	12,513.74	6,782.98	5,730.76	1,420.22
11	New Haven & Northampton,.....	578,734.23	532,749.14	4,844.05	3,345.09	1,498.96	792.20
12	New London Northern,.....	327,635.08	312,608.65	5,204.13	2,707.73	2,496.40	574.23
13	New York & New England,.....	2,565,599.92	2,404,288.11	10,210.05	6,779.23	3,430.82	1,025.58
14	N. Y., N. Haven & Hartford,.....	4,911,759.88	4,563,939.09	28,647.67	18,509.80	10,137.87	3,606.14
15	N. Y., Providence & Boston,.....	829,682.29	729,124.62	14,948.28	10,025.16	4,923.12	2,089.27
16	Norwich & Worcester,.....	466,356.32	421,178.14	12,529.85	7,805.12	4,724.73	1,158.56
17	Ridgefield & New York,.....	.....	.....	.....	.....	.....	.....
18	Rockville,.....	.....	.....	.....	.....	.....	.....
19	Shepaug,.....	54,788.09	64,612.65	2,118.46	1,697.27	421.19	804.62
20	Shore Line,.....	.....	.....	.....	.....	.....	.....
21	Stamford & New Canaan,.....	.....	.....	.....	.....	.....	.....
22	South Manchester,.....	8,770.19	9,702.69	6,592.25	3,897.86	2,694.39	492.89
23	Watertown & Waterbury,.....	.....	.....	.....	.....	.....	.....
	Total,.....	\$11,447,792.56	\$10,617,214.38	† \$11,453.86	† \$7,489.13	† \$3,964.73	† \$1,389.91

* Included in return of N. Y. & N. E. R. Co., and not in the "total" of this column.

† Average.

TABLE X.—OPERATING EXPENSES.

Number.	RAILROADS.	67 Repairs of road-bed and track.	68 Repairs of bridges.	69 Repairs of fences.	70 Repairs of buildings and fixtures.	71 Repairs of locomotives.	72 Repairs of cars.	73 Repairs of machinery and tools.
1	Boston & New York Air Line,	.....	.....	.....	.....	.....	.....	.....
2	Colchester,.....	*\$20,861.95	*\$584.55	*\$961.07	*\$647.45	*\$3,771.42	*\$2,368.74	*\$488.96
3	Connecticut Central,.....	29,969.37	1,374.56	289.37	970.57	11,907.80	8,459.64	696.93
4	Danbury & Norwalk,.....	40,439.45	16,141.08	2,776.29	7,535.08	9,201.60	16,022.49	475.70
5	Hartford & Conn. Valley,...	6,212.51	6,212.51	2,766.43	4,752.38	13,696.05	15,171.86	1,284.19
6	Hartford & Conn. Western,...	87,839.10	1,275.68	3,059.70	27,543.64	30,371.42	44,192.73	.....
7	Housatonic,.....	5,977.36	664.13	199.13	81.73	452.71	287.20	69.07
8	Meriden & Cromwell,.....	112,377.26	6,646.27	737.84	22,485.20	17,811.78	43,524.76	11,341.93
9	Naugatuck,.....	14,747.26	3,715.59	944.00	1,426.72	3,382.98	6,481.19	.....
10	New Haven & Derby,.....	112,105.47	24,952.68	2,023.86	16,749.34	43,068.23	60,666.95	.....
11	New Haven & Northampton,...	62,853.80	6,628.67	2,918.98	6,344.10	15,050.58	20,509.37	.....
12	New London Northern,.....	357,735.41	30,394.56	44,826.62	48,004.28	192,270.58	175,362.09	22,441.98
13	New York & New England,...	673,032.98	183,893.33	28,469.35	193,770.92	179,647.10	543,923.73	42,569.90
14	N. Y., N. Haven & Hartford,...	101,315.28	71,592.93	5,628.99	18,765.72	53,759.89	53,386.84	5,421.04
15	N. Y., Providence & Boston,...	57,177.00	12,047.24	787.26	7,287.61	23,970.93	40,815.69	3,296.38
16	Norwich & Worcester,.....	.....	.....	.....	.....	.....	.....	.....
17	Ridgefield & New York,...	.....	.....	.....	.....	.....	.....	.....
18	Rockville,.....	.....	.....	.....	.....	.....	.....	.....
19	Shepaug,.....	24,268.37	1,704.69	1,189.07	395.54	2,812.34	1,907.34	174.78
20	Shore Line,.....	.....	.....	.....	.....	.....	.....	.....
21	Stamford & New Canaan,...	.....	.....	.....	.....	.....	.....	.....
22	South Manchester,.....	1,109.02	.....	.....	170.33	127.71	208.99	35.82
23	Watertown & Waterbury,...	.....	.....	.....	.....	.....	.....	.....
	Total,.....	\$1,742,915.87	\$367,243.92	\$96,616.89	\$356,283.16	\$597,531.70	\$1,030,920.87	\$87,807.71

* Included in N. Y. & N. E. R. R. Co.

TABLE XI.—OPERATING EXPENSES.—FUEL.

Number.	RAILROADS.	LOCOMOTIVES AND CARS.				STATIONS AND SHOPS.				78 Total cost.
		74 COAL.		75 WOOD.		76 COAL.		77 WOOD.		
		Number of tons.	Cost.	Number of cords.	Cost.	Number of tons.	Cost.	No. of cords.	Cost.	
1	Boston & New York Air Line,									
2	Colchester,.....	2,001.	\$6,526.11			114.	\$534.25			\$7,060.36
3	Connecticut Central,.....	4,176.	13,927.98	169	\$354.40	209.25	941.56			15,223.94
4	Danbury & Norwalk,.....	5,049.36	16,234.46	49.25	235.15	85.81	437.96			16,907.57
5	Hartford & Conn. Valley,...	9,475.07	34,544.19			284.05	1,181.25			35,725.44
6	Hartford & Conn. Western,...	14,606.	47,305.10	100.	350.00	930.	3,856.45			51,511.55
7	Housatonic,.....	380.	1,586.17	5.	20.	21.	109.36			1,715.53
8	Meriden & Cromwell,.....	8,391.	27,271.61			812.	2,964.43			30,236.04
9	Naugatuck,.....	2,256.	7,513.15		22.00					7,535.15
10	New Haven & Derby,.....	19,039.	57,497.16				2,286.98			59,784.14
11	New Haven & Northampton,...	10,770.	35,936.22	2,476.	8,156.86	582.	2,303.81	150.	495.00	46,891.89
12	New London Northern,.....	101,705.	319,068.21			6,378.	28,256.89			347,325.10
13	New York & New England,...	105,852.	332,068.72		3,307.48	3,001.	10,915.37			346,291.57
14	N. Y., N. Haven & Hartford,...	21,280.	74,873.83	368.	1,381.38	703.	2,812.31			79,067.52
15	N. Y., Providence & Boston,...	12,703.	43,184.75	50.	200.00	850.	3,992.88			47,377.63
16	Norwich & Worcester,.....									
17	Ridgefield & New York,.....									
18	Rockville,.....				36.00					
19	Shepaug,.....	1,195.67	5,608.39			40.12	236.37			5,880.76
20	Shore Line,.....									
21	Stamford & New Canaan,...									
22	South Manchester,.....		1,176.53		33.16		60.00			1,269.69
23	Watertown & Waterbury,...									
	Total,.....	318,879.10	\$1,017,796.47	3,217.25	\$14,096.43	14,010.24	\$60,355.62	150.	\$495.00	\$1,092,743.52

TABLE XII. — OPERATING EXPENSES.

Number.	RAILROADS.	79 Salaries and labor not before stated.	80 Oil and waste.	81 Injuries to persons.	82 Damages to property.	83 Insurance.	84 Rent of other roads.	85 Other operating expenses.
1	Boston & New York Air Line,							
2	Colechester,.....							
3	Connecticut Central,.....	\$29,570.59	\$323.00		\$104.01	\$85.14		\$10,987.61
4	Danbury & Norwalk,.....	58,764.62	1,706.74	\$109.25	494.84	174.95		10,307.59
5	Hartford & Conn. Valley,.....	60,850.14	1,690.75	99.00	356.10	539.05		652.10
6	Hartford & Conn. Western,...	34,966.18	2,425.02	2,000.00	791.32	542.43	\$4,440.00	60,926.21
7	Housatonic,.....	141,646.35	5,723.84	1,142.50	907.78	2,787.58	74,100.10	35,955.68
8	Meriden & Cromwell,.....	8,261.55	275.38		89.77	156.25		796.87
9	Naugatuck,.....	153,848.36	4,128.42	1,508.75	547.38	2,328.78		42,000.56
10	New Haven & Derby,.....	43,654.02	875.48		113.91	321.60	3,360.04	1,620.79
11	New Haven & Northampton,	178,415.14	8,003.49	3,168.13	571.97	1,771.80	28,443.09	39,004.94
12	New London Northern,.....	123,175.55	4,328.56	10.00	1,840.20	2,400.00		34,183.38
13	New York & New England,...	1,005,949.01	14,620.64	37,464.04	17,702.29	16,716.51	66,235.27	188,551.54
14	N. Y., N. Haven & Hartford,	1,289,997.19	37,813.61	20,323.29	26,455.25	182.78	250,730.00	1,094,658.88
15	N. Y., Providence & Boston,	261,646.76	11,693.98	10,495.80	1,671.01	2,984.95	17,663.00	134,588.58
16	Norwich & Worcester,.....	174,709.52	2,465.42	125.95	6,456.10	990.46	40,475.00	48,374.13
17	Ridgefield & New York,.....							
18	Rockville,.....							
19	Shepaug,.....	15,216.48	469.22		262.15	220.25		287.10
20	Shore Line,.....							
21	Stamford & New Canaan,...							
22	South Manchester,.....	5,350.53	227.77					270.33
23	Watertown & Waterbury,...							
	Total,.....	\$3,556,451.40	\$96,953.32	\$76,446.71	\$58,280.07	\$32,117.39	\$485,446.50	\$1,692,178.68

* Included in N. Y. & N. E. R. R. Co.

TABLE XIII.—TRANSPORTATION.

Number.	RAILROADS.	PASSENGERS.			FREIGHT.		
		86	87	88	89	90	91
		Whole number carried.	Whole No. carried per last report.	Number carried one mile.	Number of tons carried.	No. tons carried per last report.	No. tons carried one mile.
1	Boston & New York Air Line.	.....	.....	.....	.....	.....	.....
2	Colchester.	*89,008	*64,008	*706,026	*174,282	*132,550	*3,259,532
3	Connecticut Central.	447,561	430,143	4,507,897	115,240	104,944	2,320,992
4	Danbury & Norwalk.	364,149	345,630	5,172,744	78,326	74,212	2,382,044
5	Hartford & Conn. Valley.	268,778	265,658	4,461,248	230,813	190,800	10,305,569
6	Hartford & Conn. Western.	882,526	340,954	9,890,020	306,278	235,483	17,296,373
7	Housatonic.	17,233	13,271	107,291	21,580	8,957	223,400
8	Meriden & Cromwell.	528,710	509,272	11,630,680	331,437	282,632	8,322,933
9	Naugatuck.	193,798	182,312	2,025,276	123,689	104,106	1,453,875
10	New Haven & Derby.	538,084	490,453	9,635,128	503,016	448,714	29,064,137
11	New Haven & Northampton.	471,700	407,851	7,177,575	497,573	417,651	25,299,925
12	New London Northern.	5,240,906	4,620,579	63,870,470	2,099,339	1,715,661	135,470,333
13	New York & New England.	8,267,310	7,765,575	226,162,644	2,376,195	2,148,463	139,175,032
14	N. Y., N. Haven & Hartford.	1,581,740	1,431,264	30,573,526	492,837	487,368	20,489,660
15	N. Y., Providence & Boston.	565,455	507,233	8,630,282	689,749	546,059	22,495,269
16	Norwich & Worcester.	.....	.....	.....	.....	.....	.....
17	Ridgefield & New York.	.....	.....	.....	.....	.....	.....
18	Rockville.	.....	.....	.....	.....	.....	.....
19	Shepaug.	18,758	18,396	373,461	37,773	39,121	778,210
20	Shore Line.	.....	.....	.....	.....	.....	.....
21	Stamford & New Canaan.	.....	.....	.....	.....	.....	.....
22	South Manchester.	124,673	102,830	280,514	21,970	19,826	49,432
23	Watertown & Waterbury.	.....	.....	.....	.....	.....	.....
	Total.	19,011,381	17,430,921	384,478,756	7,925,815	6,873,997	415,126,704

* Included in N. Y. & N. E. R. R. Co.

TABLE XIV.—MILEAGE.

Number.	RAILROADS.	92 Passenger trains.	93 Freight trains.	94 Other trains.	95 Total.	96 Total per last report.	EMPLOYEES.	
							97 Employees, in- cluding officers.	98 Same per last report.
1	Boston & New York Air Line,	.....	.....	.....	.....	.....	.....	.....
2	Colchester,.....	.....	.....	.....	*52,283	*52,374	*59	*52
3	Connecticut Central,.....	*33,607	*18,676	.....	174,283	153,451	200	129
4	Danbury & Norwalk,.....	100,659	68,211	5,413	28,549	192,585	200	206
5	Hartford & Conn. Valley,.....	126,596	68,952	28,549	342,081	374,146	303	308
6	Hartford & Conn. Western,...	155,893	177,822	8,366	577,641	540,834	535	486
7	Housatonic,.....	258,609	293,386	25,646	37,328	22,998	35	35
8	Meriden & Cromwell,.....	21,948	.....	15,380	408,574	392,010	483	469
9	Naugatuck,.....	189,194	152,920	66,460	56,473	51,965	98	94
10	New Haven & Derby,.....	54,353	.....	2,120	699,190	678,584	540	528
11	New Haven & Northampton,...	398,520	225,030	75,640	564,364	518,125	484	450
12	New London Northern,.....	257,228	306,596	540	2,996,808	2,710,785	3,045	2,876
13	New York & New England,...	1,238,048	1,020,982	737,778	4,973,243	4,808,352	4,119	4,236
14	N. Y., N. Haven & Hartford,...	2,576,385	1,388,161	1,008,697	833,865	776,059	875	808
15	N. Y., Providence & Boston,...	552,161	247,340	34,364	535,847	488,967	434	428
16	Norwich & Worcester,.....	176,639	171,290	187,918	.....	.....	.....	.....
17	Ridgefield & New York,.....	.....	.....	.....	.....	.....	.....	.....
18	Rockville,.....	.....	.....	.....	.....	.....	.....	.....
19	Shepaug,.....	24,022	26,280	7,307	168,309	+64,957	70	74
20	Shore Line,.....	.....	.....	.....	.....	.....	.....	.....
21	Stamford & New Canaan,...	.....	.....	.....	.....	.....	.....	.....
22	South Manchester,.....	16,146	1,570	.....	17,716	17,312	10	10
23	Watertown & Waterbury,...	.....	.....	.....	.....	.....	.....	.....
	Total,.....	6,146,401	4,148,540	2,204,178	12,509,819	11,786,130	11,487	11,137

* Included in N. Y. & N. E. R. R. Co.

† Includes 10,700 miles run on the Danbury & Norwalk Railroad.

‡ Includes 10,633 miles run on the Danbury & Norwalk Railroad.

TABLE XV.—ROLLING STOCK.

Number.	RAILROADS.	LOCOMOTIVES.			102 Passenger cars.	103 Baggage and mail cars.	104 Merchan- dise and other cars.	105 Total.	106 Total per last report.	PASSENGER TRAIN CARS.	
		99 Number.	100 With train brake.	101 Av. weight in tons.						107 With train brakes.	108 With patent platform, etc.
1	Boston & New York Air Line,	7	5	54	7	4	152	163	163	10	12
2	Colchester,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3	Connecticut Central,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4	Danbury & Norwalk,	7	6	55	18	3	143	164	150	21	2
5	Hartford & Conn. Valley,	8	5	32	14	6	158	178	178	20	20
6	Hartford & Conn. Western,	16	7	52	19	5	486	510	510	24	23
7	Housatonic,	23	15	57	32	15	1,034	1,081	930	39	45
8	Meriden & Cromwell,	2	.....	46.5	1	.....	51	52	52	1	1
9	Naugatuck,	13	15	50	23	12	574	609	606	37	31
10	New Haven & Derby,	5	.....	51	5	3	73	81	78	1	8
11	New Haven & Northampton,	25	25	53	22	17	545	584	574	37	37
12	New London Northern,	22	14	45	13	11	354	378	372	24	24
13	New York & New England,	130	102	66.5	152	41	3,793	3,986	3,964	202	202
14	N. Y., N. Haven & Hartford,	*116	*89	65	*307	*95	*2,920	*3,322	*2,812	*388	*379
15	N. Y., Providence & Boston,	30	28	61	47	14	397	458	452	72	61
16	Norwich & Worcester,	14	8	57	10	8	721	739	743	18	18
17	Ridgefield & New York,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18	Rockville,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	Shepaug,	3	2	50	2	1	22	25	29	3	3
20	Shore Line,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
21	Stamford & New Canaan,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
22	South Manchester,	2	2	27	3	.....	.....	.....	.....	.....	.....
23	Watertown & Waterbury,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Total,	416	318	451.2	668	231	11,271	12,170	11,456	890	857

* Includes B. & N. Y. A. L. R. R. Co.

† Average.

TABLE XVI.
CROSSINGS IN CONNECTICUT. BRIDGES IN CONNECTICUT.

Number.	RAILROADS.	HIGHWAY.					WOOD.		IRON.		Stone arches, Aggregate length in feet.
		110 Over the track.	111 Under the track.	112 At grade.	113 At grade with gates or electric signals.	114 At grade with flag-man.	115 Aggregate length in feet.	116 Spans over 25 feet each.	117 Aggregate length in feet.	118 Spans over 25 feet each.	
1	Boston & New York Air Line,	*16	*6	*51	.....	.....	*7,112.	*5	*5,280.	*18	.....
2	Colchester,.....	*1	*1	*2	.....	.....	.....	.....	.....	.....	.....
3	Connecticut Central,.....	.....	1	35	.....	.....	646.	4	.....	.....	50.
4	Danbury & Norwalk,.....	2	2	66	2	2	897.	15	325.	6	42.
5	Harford & Conn. Valley,...	1	7	60	5	3	14,164.	6	664.	11	.....
6	Harford & Conn. Western,...	6	7	73	3	1	6,112.	26	408.	8	.....
7	Housatonic,.....	1	3	126	3	1	1,436.	25	98.	2	1,209.
8	Meriden & Cromwell,.....	4	.....	15	.....	.....	1,800.	.....	.....	.....	.....
9	Naugatuck,.....	1	1	43	5	4	3,126.	11	922.	8	105.
10	New Haven & Derby,.....	10	9	19	3	3	5,633.	10	.....	.....	.....
11	New Haven & Northampton,...	12	9	78	3	1	420.	.....	1,181.	22	.....
12	New London Northern,.....	3	2	71	.....	3	6,176.	21	609.	6	30.
13	New York & New England,...	31	39	222	21	9	10,352.	59	1,708.	23	376.
14	N. Y., N. Haven & Harford,...	71	34	337	67	3	23,137.	54	11,492.	84	1,665.
15	N. Y., Providence & Boston,...	2	2	17	8	4	1,309.75	10	100.75	1	.....
16	Norwich & Worcester,.....	5	2	34	3	1	1,886.5	16	654.25	6	400.
17	Ridgefield & New York,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18	Rockville,.....	.....	2	6	.....	.....	66.	1	.....	.....	.....
19	Shepaug,.....	1	1	37	.....	.....	762.	7	773.	7	67.
20	Shore Line,.....	*7	*6	*67	.....	.....	*11,970.	*35	*507.	*1	*56.
21	Stamford & New Canaan,...	.....	*1	*12	*4	.....	*95.	.....	*32.	.....	.....
22	South Manchester,.....	1	.....	5	.....	.....	.....	.....	.....	.....	.....
23	Watertown & Waterbury,...	.....	2	3	.....	.....	.....	.....	.....	.....	.....
Total,.....		151	123	1,247	123	35	77,277.25	261	18,935.	184	2,894.

* Included in N. Y., N. H. & H. R. Co. † Included in Naugatuck R. R. Co.

TABLE XVII.

Number.	RAILROADS.	STATIONS.				STEEL RAILS.			OPERATED BY EACH CO.	
		120 On main line and branches.	121 In Conn.	122 On all roads operated by each company.	123 Av. number miles for each station in Conn.	124 Number of miles.	125 Number per last report.	126 New ties laid in Conn. past year.	127 Total miles.	128 In Conn.
1	Boston & New York Air Line.	15	15	.....	3.33	*51.50	*52.08	*25,728	.....	.....
2	Colchester,.....	2	2	.....	1.80	.....	.....	*2,000	.....	.....
3	Connecticut Central,.....	15	15	.....	1.83	11.49	8.30	46,390	.....	.....
4	Danbury & Norwalk,.....	14	14	14	2.60	29.65	28.50	12,934	36.5	36.5
5	Hartford & Conn. Valley,.....	18	18	18	2.57	45.27	45.27	17,587	46.2	46.2
6	Hartford & Conn. Western,.....	39	27	40	2.47	72.67	67.33	13,044	109.55	66.7
7	Housatonic,.....	21	21	37	3.43	74.46	74	33,200	126.42	79.82
8	Meriden & Cromwell,.....	5	5	5	2.10	13.20	12.85	830	10.50	10.50
9	Naugatuck,.....	19	19	22	2.97	61.95	61.95	54,536	61.16	61.16
10	New Haven & Derby,.....	7	7	7	1.85	13.	12.50	9,892	13.	13.
11	New Haven & Northampton,.....	29	16	30	4.15	133.	125.59	19,425	173.01	66.39
12	New London Northern,.....	45	23	45	2.43	66.	66.	18,180	121.	56
13	New York & New England,.....	148	61	199	2.82	401.78	389.98	55,795	378.45	204.23
14	N. Y. New Haven & Hartford,.....	60	47	112	2.19	388.989	367.594	162,267	265.36	233.64
15	N. Y., Providence & Boston,.....	46	8	55	2.12	134.29	134.	11,146	82.76	17.
16	Norwich & Worcester,.....	25	16	.....	3.06	87.58	45.75	13,829	59.75	41.25
17	Ridgefield & New York,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18	Rockville,.....	4	4	.....	1.20	3.91	.....	1,770	.....	.....
19	Shepaug,.....	12	12	12	1.20	10.54	7.04	9,413	32.28	32.28
20	Shore Line,.....	20	20	.....	2.50	*50.97	50.	*23,625	.....	.....
21	Stamford & New Canaan,.....	5	5	.....	1.66	*2.97	.....	*4,203	.....	.....
22	South Manchester,.....	2	2	2	1.13	2.25	2.25	484	2.25	2.25
23	Watertown & Waterbury,.....	3	3	.....	1.53	.....	.....	3,550	.....	.....
	Total,.....	554	360	598	† 2.70	1,603.969	1,448.904	437,882	1,518.19	966.92

* Included in N. Y., N. H. & H. R. R. Co.

† Average.

‡ Included in N. Y. & N. E. R. R. Co.

TABLE XVIII.—EXPENSE PER TRAIN MILE.

Number.	RAILROADS.	129 Repairs of road- bed, track, and bridges.	130 Salaries, labor, etc.	131 Miscellaneous.	MAINTENANCE OF MOTIVE POWER AND CARS.			
					132 Repairs of locomotives.	133 Repairs of cars.	134 Fuel.	135 Oil and waste.
1	Boston & New York Air Line,							
2	Colchester,.....	\$0.410	\$0.565	\$0.513	\$0.072	\$0.045	\$0.124	\$0.006
3	Connecticut Central,.....							
4	Danbury & Norwalk,.....	.180	.337	.289	.068	.048	.082	.010
5	Hartford & Conn. Valley,...	.252	.272	.251	.041	.071	.073	.007
6	Hartford & Conn. Western,...	.199	.102	.422	.040	.044	.101	.007
7	Housatonic,.....	.154	.245	.480	.053	.076	.082	.010
8	Meriden & Cromwell,.....	.178	.221	.110	.012	.008	.043	.007
9	Naugatuck,.....	.291	.376	.432	.043	.106	.067	.010
10	New Haven & Derby,.....	.327	.773	.461	.059	.113	.133	.015
11	New Haven & Northampton,...	.196	.255	.376	.062	.087	.082	.011
12	New London Northern,.....	.123	.218	.239	.027	.036	.078	.008
13	New York & New England,...	.129	.335	.391	.064	.059	.106	.005
14	N. Y., N. Haven & Hartford,...	.192	.259	.535	.036	.109	.067	.008
15	N. Y., Providence & Boston,...	.207	.313	.473	.064	.064	.091	.014
16	Norwich & Worcester,.....	.129	.326	.415	.043	.076	.081	.004
17	Ridgefield & New York,.....							
18	Rockville,.....							
19	Shepaug,.....	.451	.223	.199	.041	.028	.082	.007
20	Shore Line,.....							
21	Stamford & New Canaan,...							
22	South Manchester,.....	.062	.302	.130	.007	.011	.068	.013
23	Watertown & Waterbury,...							
	Average,.....	\$0.168	\$0.284	\$0.456	\$0.048	\$0.082	\$0.082	\$0.078

TABLE XIX.—PER TRAIN MILE.

Number.	RAILROADS.	EXPENSES.				EARNINGS.				
		136 Maintenance of way.	137 Motive power and cars.	138 Miscella- neous.	139 Total.	140 Total per last report.	141 Gross.	142 Same per last report.	143 Net.	144 Same per last report.
1	Boston & New York Air Line,									
2	Colchester.....									
3	Connecticut Central.....	\$0.410	\$0.248	\$0.840	\$1.489	\$1.375	\$1.566	\$1.190	\$0.077	*\$0.186
4	Danbury & Norwalk.....	.180	.208	.417	.805	.850	1.336	1.438	.531	.588
5	Hartford & Conn. Valley.....	.252	.194	.329	.775	.966	.972	1.045	.197	.079
6	Hartford & Conn. Western..	.199	.193	.332	.724	.803	1.020	.831	.296	.028
7	Housatonic.....	.154	.221	.504	.879	.849	1.202	1.204	.323	.355
8	Meriden & Cromwell.....	.178	.070	.261	.508	.401	.663	.503	.154	.101
9	Naugatuck.....	.291	.227	.582	1.100	1.037	1.723	1.661	.623	.624
10	New Haven & Derby.....	.327	.323	.911	1.561	1.674	2.880	2.901	1.319	1.227
11	New Haven & Northampton,	.196	.243	.388	.837	.785	1.198	1.178	.371	.393
12	New London Northern.....	.123	.149	.308	.580	.603	1.115	1.065	.535	.462
13	New York & New England.....	.129	.234	.493	.856	.887	1.289	1.210	.433	.323
14	N. Y., N. Haven & Hartford,	.192	.220	.574	.987	.950	1.528	1.435	.541	.485
15	N. Y., Providence & Boston,	.207	.234	.553	.994	.939	1.483	1.468	.488	.529
16	Norwich & Worcester.....	.129	.206	.535	.870	.861	1.397	1.386	.527	.522
17	Ridgefield & New York.....									
18	Rockville.....									
19	Shepaug.....	.451	.158	.312	.802	.995	1.001	1.061	.200	.066
20	Shore Line.....									
21	Stamford & New Canaan.....									
22	South Manchester.....	.062	.100	.332	.495	.560	.837	.726	.342	.166
23	Watertown & Waterbury.....									
	Average.....	\$0.168	\$0.221	\$0.520	\$0.909	\$0.900	\$1.390	\$1.325	\$0.481	\$0.425

* Deficiency.

TABLE XX.

		RATES OF FREIGHT AND FARE PER MILE.					INCOME PER MILE CARRIED.			
		145	146	147	148	149	150	151	152	
Number.	RAILROADS.	Average rate received exclusive of commuters.	Average rate from commuters.	Average rate from all passengers.	Average rate of freight per ton.	From each passenger.	Same per last report.	From each ton of freight.	Same per last report.	
1	Boston & New York Air Line,									
2	Colchester,									
3	Connecticut Central,	\$0.0244	\$0.0074	\$0.0241	\$0.0192	\$0.0234	\$0.0221	\$0.0192	\$0.0200	
4	Danbury & Norwalk,	.0302	.0121	.0243	.0497	.0243	.0231	.0497	.0525	
5	Hartford & Conn. Valley,	.0247	.0093	.0229	.0368	.0229	.0238	.0363	.0342	
6	Hartford & Conn. Western,	.0273	.0089	.0262	.0207	.0262	.0228	.0207	.0199	
7	Housatonic,	.0248		.0248	.0208	.0248	.0249	.0209	.0235	
8	Meriden & Cromwell,	.0357	.0125	.0266	.0900	.0265	.0248	.0975	.1040	
9	Naugatuck,	.0232	.0065	.0226	.0477	.0226	.0247	.0477	.0454	
10	New Haven & Derby,	.0302	.0062	.0364	.0594	.0347	.0377	.0594	.0645	
11	New Haven & Northampton,	.0227		.0227	.0197	.0227	.0234	.0197	.0226	
12	New London Northern,	.0330	.0072	.0300	.0151	.0300	.0318	.0151	.0164	
13	New York & New England,	.0209	.0080	.0201	.0167	.0203	.0193	.0167	.0171	
14	N. Y. New Haven & Hartford,	.0231	.0057	.0192	.0200	.0186	.0189	.0201	.0195	
15	N. Y., Providence & Boston,	.0232	.0069	.0213	.0247	.0213	.0219	.0247	.0219	
16	Norwich & Worcester,	.0250	.0090	.0224	.0236	.0224	.0226	.0236	.0249	
17	Ridgefield & New York,									
18	Rockville,									
19	Shepaug,	.0430		.0430	.0540	.0433	.0434	.0540	.0532	
20	Shore Line,									
21	Stamford & New Canaan,									
22	South Manchester,	.0406	.0209	.0295	.1311	.0295	.0294	.1311	.1281	
23	Watertown & Waterbury,									
	Average,	\$0.0282	0.0093	\$0.0260	\$0.0202	\$0.0201	\$0.0202	\$0.0202	\$0.0204	

TABLE XXI.—GENERAL PERCENTAGE.

Number.	RAILROADS.	153 Gross earnings to capital and debt.	154 Net earnings to capital and debt.	155 Net earnings to permanent investment.	156 Net earnings to gross earnings.	157 Passenger receipts to gross earnings.	158 Freight receipts to gross earnings.	159 Operating expenses to gross earnings.
1	Boston & New York Air Line,	.....	.....	.....	.....	.....	.....	.....
2	Colchester,.....	8.65	.43	.52	4.93	20.16	76.55	95.07
3	Connecticut Central,.....	17.55	6.97	6.61	39.72	47.08	49.53	60.28
4	Danbury & Norwalk,.....	24.71	5.02	4.94	20.37	54.51	39.71	79.63
5	Hartford & Conn. Valley,...	10.86	3.15	3.13	29.03	33.53	61.16	70.97
6	Hartford & Conn. Western,...	20.07	5.39	5.52	26.87	35.31	52.17	73.13
7	Housatonic,.....	6.69	1.55	1.63	23.19	11.13	87.93	76.81
8	Meriden & Cromwell,.....	31.61	11.43	10.51	26.17	37.28	56.42	63.83
9	Naugatuck,.....	12.80	5.86	6.57	45.80	43.22	52.98	54.20
10	New Haven & Derby,.....	12.82	3.97	3.94	30.95	26.13	68.43	69.05
11	New Haven & Northampton,	20.08	9.98	9.57	47.97	34.29	60.61	52.03
12	New London Northern,.....	10.21	3.43	3.52	33.60	33.56	58.55	66.40
13	New York & New England,...	41.90	14.83	16.04	35.39	55.58	36.77	64.61
14	N. Y. New Haven & Hartford,	28.53	9.47	9.67	32.94	52.77	41.06	67.06
15	N. Y. Providence & Boston,...	23.47	8.85	8.08	37.71	25.78	70.88	62.29
16	Norwich & Worcester,.....	.....	.....	.....	.....	.....	.....	.....
17	Ridgefield & New York,...	.....	.....	.....	.....	.....	.....	.....
18	Rockville,.....	.....	.....	.....	.....	.....	.....	.....
19	Shepaug,.....	7.08	1.42	5.06	19.89	23.64	61.43	80.11
20	Shore Line,.....	.....	.....	.....	.....	.....	.....	.....
21	Stamford & New Canaan,...	.....	.....	.....	.....	.....	.....	.....
22	South Manchester,.....	26.28	10.74	6.90	40.88	55.94	43.72	59.12
23	Watertown & Waterbury,...	.....	.....	.....	.....	.....	.....	.....
	Average,.....	18.48	6.40	6.58	34.48	44.59	48.21	65.52

TABLE XXII.—ACCIDENTS IN CONNECTICUT RESULTING IN DEATH OR INJURY TO PERSONS.

Number.	RAILROADS.	GENERAL STATEMENT.						HIGHWAY CROSSINGS.		EMPLOYEES.					PASSENGERS.		TRESPASSERS.	
		Passen- gers.	Em- ployees.	Trespas- sers.	Adults.	Children.	Total.	Fatal.	Not fatal.	Falling from car.	Coupling or un- coupling cars.	Other causes.	Fatal.	Not fatal.	Fatal.	Not fatal.	Fatal.	Not fatal.
1	Boston & New York Air Line,	160	161	162	163	164	165	166	167									
2	Colchester,																	
3	Connecticut Central,																	
4	Danbury & Norwalk,	1	1	4	6		6	4	2		1				1		3	1
5	Hartford & Conn. Valley,	2	3	3	8		8	2	6		2	1				2	2	1
6	Hartford & Conn. Western,			2	2		2	1	1									2
7	Housatonic,		5	3	8		8	3	5		2	1					3	
8	Meriden & Cromwell,		1		1		1		1									
9	Naugatuck,		9	5	13	1	14	3	11		1	2					3	2
10	New Haven & Derby,		2	1	12		13	1	12			1					1	11
11	New Haven & Northern,		1	3	5		5	2	3			2	1				1	2
12	New London Northern,		1	3	4		4					1	1				3	
13	New York & New England,	22	74	13	114		114	13	101		24	40	5	69		22	8	10
14	N. Y., N. Haven & Hartford,	16	62	54	128	4	132	54	78		11	31	16	46		13	35	19
15	N. Y., Providence & Boston,		1	4	5		5	4	1		1						3	1
16	Norwich & Worcester,	1	7	5	11	2	13	4	9		4	1	1		1		2	3
17	Ridgefield & New York,																	
18	Rockville,																	
19	Shepaug,																	
20	Shore Line,																	
21	Stamford & New Canaan,																	
22	South Manchester,																	
23	Watertown & Waterbury,																	
	Total,	42	167	116	318	7	325	95	130	27	60	80	25	142	5	37	64	52

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	CAPITAL STOCK ISSUED.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	\$3,800,800.00	\$3,805,100.00	\$3,808,600.00	\$3,818,400.00	\$3,825,100.00
2	Colchester,.....	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
3	Connecticut Central,.....	448,500.00	448,500.00	448,500.00	448,500.00	448,500.00
4	Danbury & Norwalk,.....	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00
5	Hartford & Conn. Valley,...	704,800.00	722,400.00	723,200.00	723,200.00	723,200.00
6	Hartford & Conn. Western,	2,165,000.00	2,491,100.00	2,530,700.00	2,540,300.00	2,550,200.00
7	Housatonic,.....	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
8	Meriden & Cromwell,.....	2,000,000.00	* 300,000.00	255,000.00	300,000.00	300,000.00
9	Naugatuck,.....	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
10	New Canaan,.....	164,050.00	† 99,878.25	† 99,877.46	† 99,877.46	† 99,877.46
11	New Haven & Derby,.....	447,100.00	447,100.00	446,600.00	446,600.00	446,600.00
12	New Haven & Northampton,	2,460,000.00	2,460,000.00	2,460,000.00	2,460,000.00	2,460,000.00
13	New London Northern,.....	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
14	New York & New England,	16,502,000.00	17,137,000.00	18,120,000.00	18,699,000.00	21,213,000.00
15	N.Y., New Haven & Hartford,	15,500,000.00	15,500,000.00	15,500,000.00	15,500,000.00	15,500,000.00
16	N. Y., Providence & Boston,	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
17	Norwich & Worcester,.....	2,604,400.00	2,604,400.00	2,604,400.00	2,604,400.00	2,604,400.00
18	Ridgefield & New York,....	228,550.00	246,550.00	246,550.00	246,550.00	246,550.00
19	Rockville,.....	108,750.00	108,750.00	108,750.00	108,750.00	108,750.00
20	Shepaug,.....	299,700.00	299,700.00	299,700.00	299,700.00	299,850.00
21	Shore Line,.....	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
22	South Manchester,.....	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
23	Watertown & Waterbury,....	118,200.00	118,200.00	118,200.00	118,200.00	118,200.00
	Total,.....	\$55,716,850.00	\$56,953,678.25	\$57,935,077.46	\$58,578,477.46	\$61,109,227.46

† Stamford & New Canaan R. R. Co.

* Forty per cent. only called in up to Sept. 30, 1883.

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	FUNDED DEBT.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
2	Colchester,.....	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
3	Connecticut Central,.....	325,000.00	325,000.00	325,000.00	325,000.00	325,000.00
4	Danbury & Norwalk,.....	500,000.00	650,000.00	650,000.00	650,000.00	650,000.00
5	Hartford & Conn. Valley,...	338,400.00	150,800.00	150,000.00	150,000.00	137,200.00
6	Hartford & Conn. Western,...	140,000.00	300,000.00	510,000.00	510,000.00	610,000.00
7	Housatonic,.....	1,050,000.00	1,116,000.00	1,116,000.00	1,096,500.00	1,120,000.00
8	Naugatuck,.....	.....	150,000.00	150,000.00	150,000.00	150,000.00
9	New Canaan,.....	99,878 25	.....	.....	.....	.....
10	New Haven & Derby,.....	525,000.00	525,000.00	525,000.00	525,000.00	525,000.00
11	New Haven & Northampton,...	3,200,000.00	3,200,000.00	3,200,000.00	3,200,000.00	3,900,000.00
12	New London Northern,.....	1,499,500.00	1,499,500.00	1,499,500.00	1,499,500.00	1,499,500.00
13	New York & New England,...	13,053,532.00	13,732,532.00	15,801,317.88	14,031,000.00	14,361,000.00
14	N. Y., N. Haven & Hartford,...	.....	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
15	N. Y., Providence & Boston,...	1,300,000.00	1,300,000.00	1,300,000.00	1,300,000.00	1,300,000.00
16	Norwich & Worcester,.....	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
17	Ridgefield & New York,.....	.....	.....	.....	.....	.....
18	Rockville,.....	6,000.00	.....	.....	.....	.....
19	Shepaug,.....	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
20	Shore Line,.....	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
21	South Manchester,.....	.....	.....	.....	.....	.....
22	Watertown & Waterbury,...	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
	Total,.....	\$23,581,310.25	\$26,552,832.00	\$28,770,817.88	\$26,981,000.00	\$28,121,700.00

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	FLOATING DEBT.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	\$13,064.48				
2	Colchester,					
3	Connecticut Central,	80,219.16	\$97,269.16	\$120,019.16	\$142,769.16	\$165,519.16
4	Danbury & Norwalk,	147,000.00	50,000.00	59,469.87	79,803.17	77,045.48
5	Hartford & Conn. Valley,	37,462.90	36,602.25	61,115.45	47,359.57	21,823.96
6	Hartford & Conn. Western,	101,711.98	318,356.16	198,092.68	200,961.89	50,634.18
7	Housatonic,	282,869.30	321,948.50	272,639.24	249,899.40	340,718.16
8	Meriden & Cromwell,				40,469.47	70,269.32
9	Naugatuck,	71,385.69	90,673.17	78,412.51	66,918.64	78,209.43
10	New Canaan,	18,252.99	2,620.58	*2,900.56		
11	New Haven & Derby,	88,018.35	86,825.48	77,904.90	298,455.37	298,942.24
12	New Haven & Northampton,	675,629.22	779,562.07	807,320.32	859,138.52	175,544.55
13	New London Northern,		201,787.83	177,253.73	178,963.59	136,838.09
14	New York & New England,	2,571,833.22	1,621,822.98	2,181,319.83	4,107,987.67	2,263,406.25
15	N. Y. & N. Haven & Hartford,	1,107,680.18	566,333.08	581,822.00	610,264.06	641,687.80
16	N. Y. Providence & Boston,					
17	Norwich & Worcester,	107,141.48	142,435.08	93,301.18	118,121.21	185,641.78
18	Ridgefield & New York,					
19	Rockville,	13,399.10	20,459.05	18,831.90	18,000.00	17,500.00
20	Shepaug,	154,000.00	182,000.00	210,000.00	238,000.00	266,000.00
21	Shore Line,					
22	South Manchester,	23,871.72	27,875.80	24,617.56	21,838.48	16,424.55
23	Watertown & Waterbury,	11,880.00	32,210.00	14,540.00	15,870.00	17,200.00
	Total,	\$5,736,043.19	\$4,559,821.19	\$4,979,560.41	\$7,294,310.20	\$4,823,404.95

* Stamford & New Canaan R. R. Co.

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	PERMANENT INVESTMENT.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	\$4,561,916.39	\$4,562,216.39	\$4,566,169.77	\$4,566,169.77	\$4,566,169.77
2	Colchester,	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
3	Connecticut Central,	770,655.25	770,655.25	770,655.25	770,655.25	770,655.25
4	Danbury & Norwalk,	1,366,584.42	1,365,751.40	1,365,687.25	1,380,119.99	1,399,242.72
5	Hartford & Conn. Valley,	1,006,721.77	822,099.48	890,940.99	896,647.07	896,647.07
6	Hartford & Conn. Western, ..	2,865,033.81	3,086,690.03	3,239,312.03	3,239,212.03	3,239,212.03
7	Housatonic,	3,251,713.14	3,289,066.95	3,332,887.38	3,333,499.39	3,379,539.39
8	Meriden & Cromwell, .....	.....	92,027.63	252,137.48	337,900.23	351,544.84
9	Naugatuck,	2,180,170.32	2,360,059.23	2,423,284.02	2,423,284.02	2,423,284.02
10	New Haven & Derby,	1,115,458.29	1,122,585.29	1,126,988.89	1,133,809.42	1,133,884.42
11	New Haven & Northampton, ..	6,479,723.90	6,527,007.53	6,577,338.37	6,580,368.24	6,580,368.24
12	New London Northern,	3,130,308.84	3,113,192.07	3,113,192.07	3,143,052.07	3,154,264.80
13	New York & New England,	33,134,617.09	34,146,052.35	36,064,055.25	36,708,040.72	36,882,293.53
14	N. Y. New Haven & Hartford, ..	15,733,002.09	16,454,428.74	16,060,636.52	16,679,328.11	16,764,737.08
15	N. Y., Providence & Boston, ..	3,820,268.81	3,886,068.30	4,068,266.14	4,155,403.12	4,213,441.95
16	Norwich & Worcester,	3,453,817.11	3,457,210.90	3,458,349.89	3,455,611.30	3,492,414.57
17	Ridgefield & New York,	196,450.00	214,450.00	214,450.00	214,450.00	214,450.00
18	Rockville,	170,105.65	170,105.65	170,105.65	170,105.65	170,105.65
19	Shepaug,	268,523.78	268,523.78	268,523.78	268,523.78	268,523.78
20	Shore Line,	1,169,496.10	1,109,496.10	1,169,496.10	1,169,496.10	1,169,496.10
21	Stamford & New Canaan,	257,943.93	102,155.58	102,155.06	99,877.46	99,877.46
22	South Manchester,	82,549.11	86,766.76	86,766.76	86,766.76	87,788.63
23	Watertown & Waterbury,	134,248.43	134,248.43	134,248.43	134,248.43	134,248.43
	Total,	\$85,139,308.23	\$87,303,858.11	\$90,705,647.38	\$90,996,628.51	\$91,442,189.73

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	TOTAL INCOME.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	\$305,111.35				
2	Colchester,					
3	Connecticut Central,					
4	Danbury & Norwalk,	200,993.60	\$211,733.91	\$211,658.46	\$230,806.49	\$232,960.39
5	Hartford & Conn. Valley,	195,873.61	215,455.28	210,684.42	201,262.61	217,977.22
6	Hartford & Conn. Western,	307,106.79	394,411.65	333,825.61	311,062.27	348,964.51
7	Housatonic,	746,327.76	735,492.54	717,939.13	651,667.86	694,744.84
8	Meriden & Cromwell,				11,572.96	24,771.13
9	Naugatuck,	714,898.01	712,865.62		651,242.26	704,836.48
10	New Canaan,	15,108.63	13,114.88			
11	New Haven & Derby,	166,402.84	165,859.39	158,206.34	150,737.67	162,678.60
12	New Haven & Northampton,	896,270.61	880,047.78	835,813.56	799,684.45	838,069.09
13	New London Northern,	587,384.48	637,712.17	578,232.36	552,059.35	620,700.13
14	New York & New England,	3,302,789.48	3,568,653.47	3,337,902.46	3,280,410.67	3,863,994.25
15	N. Y., N. Haven & Hartford,	5,937,807.64	6,729,374.41	6,887,258.65	6,895,824.75	7,601,946.41
16	N. Y., Providence & Boston,	1,065,650.31	1,133,444.83	1,185,330.61	1,139,886.05	1,237,120.26
17	Norwich & Worcester,	837,770.63	780,853.44	724,857.43	677,719.35	748,659.06
18	Ridgefield & New York,					
19	Rockville,					
20	Shepaug,	62,931.83	64,330.00	62,933.58	68,940.21	68,383.99
21	Shore Line,					
22	South Manchester,	11,228.48	11,593.12	12,931.38	12,575.57	14,832.58
23	Watertown & Waterbury,					
	Total,	\$15,353,656.04	\$16,234,942.44	\$15,934,298.75	\$15,635,452.52	\$17,389,138.94

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	TOTAL OPERATING EXPENSES.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	\$113,262.86				
2	Colchester,.....					
3	Connecticut Central,.....					
4	Danbury & Norwalk,.....	128,002.67	\$150,049.96	\$125,938.50	\$130,430.26	\$140,450.16
5	Hartford & Conn. Valley,...	195,183.82	200,085.00	203,276.30	186,025.36	173,686.40
6	Hartford & Conn. Western,	316,470.20	315,590.98	337,488.35	300,699.73	247,668.76
7	Housatonic,.....	567,200.58	557,348.04	546,597.88	459,279.92	508,057.65
8	Meriden & Cromwell,.....				*9,241.78	19,026.68
9	Naugatuck,.....	463,865.10	454,501.31	418,749.81	406,376.62	449,523.33
10	New Canaan,.....	9,268.56	10,566.57			
11	New Haven & Derby,.....	87,929.36	90,091.92	92,749.09	86,957.82	88,178.73
12	New Haven & Northampton,	591,200.19	593,856.18	570,928.42	532,749.14	578,734.23
13	New London Northern,.....	519,312.18	489,068.61	344,492.88	312,608.65	327,635.08
14	New York & New England,	2,445,068.45	3,111,312.62	2,905,512.78	2,404,288.11	2,565,599.92
15	N. Y., N. Haven & Hartford,	3,803,678.97	4,659,440.57	4,752,520.79	4,563,939.09	4,911,759.88
16	N. Y., Providence & Boston,	561,375.62	684,279.36	696,009.16	729,124.62	829,682.29
17	Norwich & Worcester,.....	473,423.66	489,580.60	456,862.42	421,178.14	466,356.32
18	Ridgefield & New York,					
19	Rockville,.....					
20	Shepaug,.....	54,393.83	74,882.15	55,908.85	64,612.65	54,788.09
21	Shore Line,.....					
22	South Manchester,.....	9,266.16	9,735.70	9,713.55	9,702.69	8,770.19
23	Watertown & Waterbury,...					
	Total,.....	\$10,338,802.21	\$11,390,389.57	\$11,516,748.78	\$10,617,214.58	\$11,477,792.56

* Road commenced operations April 6, 1885.

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	INCOME FROM PASSENGERS.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	\$72,848.77				
2	Colchester,.....					
3	Connecticut Central,.....					
4	Danbury & Norwalk,.....	93,564.73	\$101,095.93	\$101,611.78	\$104,944.88	109,678.90
5	Hartford & Conn. Valley,...	102,699.25	115,671.82	114,338.67	113,839.32	118,813.33
6	Hartford & Conn. Western,.	110,110.30	131,416.03	134,428.68	116,905.89	117,006.26
7	Housatonic,.....	230,282.98	236,321.29	230,230.32	220,823.14	245,294.23
8	Meriden & Cromwell,.....				2,469.23	2,857.64
9	Naugatuck,.....	253,884.88	261,681.89	266,074.77	251,767.22	262,609.55
10	New Canaan,.....	9,641.72	8,039.70			
11	New Haven & Derby,.....	70,277.78	70,002.61	82,616.55	66,153.22	70,321.80
12	New Haven & Northampton,	200,259.43	213,888.45	214,437.18	204,604.02	219,053.46
13	New London Northern,.....	212,274.96	214,889.03	202,574.88	201,280.90	215,928.29
14	New York & New England,...	1,171,623.02	1,112,641.30	1,095,580.38	1,139,915.34	1,296,895.97
15	N. Y., N. Haven & Hartford,	3,393,513.86	3,749,472.74	3,918,408.72	3,945,141.35	4,225,698.20
16	N. Y., Providence & Boston,	562,000.53	598,765.46	633,241.56	599,653.00	652,881.69
17	Norwich & Worcester,.....	203,798.35	208,109.44	194,010.86	181,754.00	193,062.59
18	Ridgefield & New York,...					
19	Rockville,.....					
20	Shepaug,.....	12,914.80	13,390.45	13,975.58	15,326.71	16,171.53
21	Shore Line,.....					
22	South Manchester,.....					
23	Watertown & Waterbury,...	6,609.25	6,550.88	7,065.94	6,811.70	8,297.82
	Total,.....	\$6,706,304.61	\$7,041,937.02	\$7,208,545.77	\$7,171,389.22	\$7,754,571.26

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	INCOME FROM FREIGHT.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	\$73,492.72				
2	Colchester,.....					
3	Connecticut Central,.....					
4	Danbury & Norwalk,.....	98,546.39	\$102,551.77	\$101,560.56	\$108,334.56	\$115,402.27
5	Hartford & Conn. Valley,...	77,930.13	90,794.36	85,929.51	77,737.38	86,560.04
6	Hartford & Conn. Western,...	184,078.24	242,298.05	182,204.51	175,306.19	213,437.66
7	Housatonic,.....	446,956.13	426,889.60	377,975.53	350,976.81	362,440.28
8	Meriden & Cromwell,.....				8,957.33	21,782.49
9	Naugatuck,.....	435,409.41	425,065.83	375,513.00	362,427.63	397,444.52
10	New Caanan,.....	4,477.16	4,242.71			
11	New Haven & Derby,.....	90,349.65	90,176.87	70,146.03	79,283.99	86,225.92
12	New Haven & Northampton,...	651,863.84	598,147.64	573,841.83	548,774.78	573,497.60
13	New London Northern,.....	345,467.27	361,787.19	348,926.64	324,308.34	381,708.46
14	New York & New England,...	1,837,890.35	2,114,524.48	1,955,685.83	1,839,999.25	2,262,479.18
15	N. Y., N. Haven & Hartford,...	2,065,855.52	2,501,623.40	2,440,919.36	2,423,593.78	2,795,240.72
16	N. Y., Providence & Boston,...	432,808.46	450,613.12	473,396.83	464,514.04	508,051.38
17	Norwich & Worcester,.....	586,570.80	548,872.62	506,612.25	471,328.62	530,664.13
18	Ridgefield & New York,...					
19	Rockville,.....					
20	Shepaug,.....	40,613.49	40,930.22	39,289.38	43,728.84	42,011.71
21	Shore Line,.....					
22	South Manchester,.....	4,569.19	4,992.20	5,815.40	5,713.83	6,484.72
23	Watertown & Waterbury,...					
	Total,.....	\$7,376,878.75	\$8,003,510.07	\$7,537,516.66	\$7,284,985.37	\$8,383,431.08

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	NUMBER OF PASSENGERS CARRIED.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	94,378				
2	Colchester,.....					
3	Connecticut Central,.....					
4	Danbury & Norwalk,.....	346,784	413,552	398,242	430,143	447,561
5	Hartford & Conn. Valley,...	330,984	354,687	346,535	345,630	364,149
6	Hartford & Conn. Western,...	241,707	303,902	298,082	265,658	268,778
7	Housatonic,.....	340,478	356,577	367,080	340,954	382,526
8	Meriden & Cromwell,.....				13,271	17,233
9	Naugatuck,.....	415,391	511,170	556,950	509,272	528,710
10	New Canaan,.....	41,369	35,153			
11	New Haven & Derby,.....	197,749	198,678	196,247	182,312	193,798
12	New Haven & Northampton,...	483,229	503,431	494,286	490,453	538,084
13	New London Northern,.....	420,066	410,624	412,073	407,351	471,700
14	New York & New England,...	4,536,082	4,470,331	4,368,090	4,620,579	5,240,906
15	N. Y., New Haven & Hartford,...	6,397,385	7,079,168	7,582,213	7,765,575	8,267,310
16	N. Y., Providence & Boston,...	1,026,495	1,167,912	1,361,463	1,431,264	1,581,740
17	Norwich & Worcester,.....	423,720	433,923	454,011	507,233	565,455
18	Ridgefield & New York,...					
19	Rockville,.....					
20	Shepaug,.....	16,524	16,016	16,554	18,396	18,758
21	Shore Line,.....					
22	South Manchester,.....	94,445	97,493	105,748	102,830	124,673
23	Watertown & Waterbury,...					
	Total,.....	15,406,786	16,352,617	16,957,574	17,430,921	19,011,381

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	TONS OF FREIGHT CARRIED.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	66,081				
2	Colchester,.....					
3	Connecticut Central,.....					
4	Danbury & Norwalk,.....	78,093	88,272	86,426	104,944	115,240
5	Hartford & Conn. Valley,...	63,846	77,350	79,224	74,212	78,326
6	Hartford & Conn. Western,...	219,172	246,137	193,793	190,800	230,813
7	Housatonic,.....	353,909	323,603	290,868	285,483	306,278
8	Meriden & Cromwell,.....				8,957	21,580
9	Naugatuck,.....	301,571	309,706	335,585	283,632	331,437
10	New Canaan,.....	5,350	5,210			
11	New Haven & Derby,.....	127,192	124,150	111,884	104,106	123,689
12	New Haven & Northampton,	498,621	475,633	491,217	448,714	503,016
13	New London Northern,.....	458,231	524,786	504,848	417,651	497,573
14	New York & New England,...	1,522,374	1,801,360	1,786,331	1,715,661	2,099,339
15	N. Y., N. Haven & Hartford,	1,908,322	*2,160,923	2,181,250	2,148,463	2,376,195
16	N. Y., Providence & Boston,	394,631	413,001	448,008	487,368	492,837
17	Norwich & Worcester,.....	605,553	622,230	609,864	546,059	689,749
18	Ridgefield & New York,...					
19	Rockville,.....					
20	Shepaug,.....	29,787	31,760	31,246	39,121	37,773
21	Shore Line,.....					
22	South Manchester,.....	14,104	16,247	18,775	19,826	21,970
23	Watertown & Waterbury,...					
	Total,.....	6,646,838	7,219,469	8,169,319	6,873,997	7,925,815

*Includes B. & N. Y. A. L. R. R. Co.

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	AMOUNT PAID IN DIVIDENDS.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	\$90,000.00	\$119,000.00	\$118,950.00	\$120,130.00	\$119,980.00
2	Colchester,.....	.....	.....	.....	.....	.....
3	Connecticut Central,	.....	.....	.....	.....	.....
4	Danbury & Norwalk,.....	32,491.17	14,997.50	14,997.50	29,995.00	14,997.50
5	Hartford & Conn. Valley,.....	.....	.....	.....	.....	.....
6	Hartford & Conn. Western,	.....	.....	.....	.....	.....
7	Housatonic,.....	94,400.00	37,366.50	594.00	144.00	148.50
8	Meriden & Cromwell,.....	.....	94,400.00	94,400.00	82,600.00	70,800.00
9	Naugatuck,.....	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
10	New Canaan,.....	*5,992.66	.....	†7,995.11	†4,000.00	†4,000.00
11	New Haven & Derby,.....	.....	.....	.....	.....	.....
12	New Haven & Northampton,	.....	.....	.....	.....	.....
13	New London Northern,.....	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
14	New York & New England,.....	.....	.....	.....	.....	138,000.00
15	N. Y., N. Haven & Hartford,	1,550,000.00	1,550,000.00	1,550,000.00	1,550,000.00	1,550,000.00
16	N. Y., Providence & Boston,	240,000.00	240,000.00	240,000.00	240,000.00	240,000.00
17	Norwich & Worcester,.....	259,780.00	259,780.00	259,780.00	233,802.00	207,824.00
18	Ridgfield & New York,	.....	.....	.....	.....	.....
19	Rockville,.....	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
20	Shepaug,.....	.....	.....	.....	.....	.....
21	Shore Line,.....	76,000.00	75,000.00	75,000.00	75,000.00	75,000.00
22	South Manchester,.....	.....	.....	.....	.....	.....
23	Watertown & Waterbury,.....	.....	.....	.....	.....	.....
	Total,.....	\$2,641,063.83	\$2,682,944.00	\$2,654,116.61	\$2,628,071.00	\$2,708,150.00

* Not paid on stock, but by trustees on account of interest due on bonds.

† Stamford & New Canaan R. R. Co.

COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	AMOUNT PAID FOR INTEREST.				
		1882.	1883.	1884.	1885.	1886.
1	Boston & New York Air Line,	\$25,000.00	\$31,354.16	\$26,840.00	\$26,840.00	\$26,750.00
2	Colchester,	.....	.....	.....	.....	.....
3	Connecticut Central,	33,632.50	41,289.93	.....	22,750.00	22,750.00
4	Danbury & Norwalk,	161.54	7,203.88	40,998.00	43,552.61	43,529.61
5	Hartford & Conn. Valley,	7,321.64	15,306.07	7,712.94	6,336.00	4,305.83
6	Hartford & Conn. Western,	69,351.97	70,370.75	29,704.65	44,412.95	33,279.32
7	Housatonic,	.....	.....	46,804.83	63,316.27	57,875.81
8	Meriden & Cromwell,	.....	.....	.....	236.66	3,261.96
9	Naugatuck,	5,992.66	.....	3,855.69	4,404.57	4,537.32
10	New Canaan,	23,325.91	25,644.78	22,938.60	38,916.34	41,900.69
11	New Haven & Derby,	238,627.21	236,928.05	242,196.41	238,217.24	232,425.25
12	New Haven & Northampton,	97,310.28	97,107.21	95,418.04	101,391.49	84,847.92
13	New London Northern,	791,211.68	939,184.14	1,008,495.71	992,535.72	1,067,087.03
14	New York & New England,	170,000.00	170,000.00	250,051.58	250,000.00	250,000.00
15	N. Y., N. Haven & Hartford,	78,402.18	80,286.20	81,994.48	83,226.02	80,917.84
16	N. Y., Providence & Boston,	24,658.55	26,239.08	24,678.59	24,395.86	24,157.52
17	Norwich & Worcester,	.....	.....	.....	.....	.....
18	Ridgefield & New York,	1,236.05	1,455.69	1,258.02	1,089.90	1,057.50
19	Rockville,	.....	.....	.....	.....	.....
20	Shepaug,	.....	.....	.....	.....	.....
21	Shore Line,	9,118.46	9,126.51	9,149.57	9,140.95	9,114.44
22	South Manchester,	.....	.....	.....	.....	.....
23	Watertown & Waterbury,	.....	.....	.....	.....	.....
	Total,	\$1,569,357.37	\$1,751,496.45	\$1,892,097.11	\$1,950,822.58	\$1,965,038.04

COMPARATIVE STATEMENT FOR FIVE YEARS.

RAILROADS.		ACCIDENTS TO PASSENGERS IN CONNECTICUT.									
		1882.		1883.		1884.		1885.		1886.	
		Fatal.	Not Fatal.	Fatal.	Not Fatal.	Fatal.	Not Fatal.	Fatal.	Not Fatal.	Fatal.	Not Fatal.
Number.											
1	Boston & New York Air Line,										
2	Colchester,.....										
3	Connecticut Central,.....										
4	Danbury & Norwalk,.....									1	
5	Hartford & Conn. Valley,.....										2
6	Hartford & Conn. Western,.....										
7	Housatonic,.....										
8	Meriden & Cromwell,.....										
9	Naugatuck,.....									1	
10	New Haven & Derby,.....					1	1				
11	New Haven & Northampton,.....										
12	New London Northern,.....							1			
13	New York & New England,.....	1	2	1	9		4	2	4		22
14	N. Y. New Haven & Hartford,.....	1	6	1	8		4	1	3	3	13
15	N. Y., Providence & Boston,.....										
16	Norwich & Worcester,.....				1					1	
17	Ridgefield & New York,.....										
18	Rockville,.....										
19	Shepaug,.....										
20	Shore Line,.....										
21	Stamford & New Canaan,.....										
22	South Manchester,.....										
23	Watertown & Waterbury,.....										
	Total,.....	2	8	2	18	1	9	5	7	5	37

SUMMARY OF THE FOREGOING TABLES.

	1885.	1886.	INCREASE.	DECREASE.
Capital stock issued,.....	\$58,578,477.46	\$61,109,227.46	\$2,389,850.00	.....
Capital stock held in Connecticut,.....	17,719,377.46	17,817,027.46	97,650.00	.....
Funded debt,.....	26,981,000.00	28,121,700.00	1,140,700.00	.....
Floating debt,.....	7,294,310.00	4,823,404.05	.....	\$2,470,905.05
Total stock and debt,.....	92,853,787.66	94,054,332.41	1,200,544.75	.....
Permanent investment,.....	90,996,628.51	91,442,189.73	445,561.22	.....
Gross earnings,.....	15,625,452.52	17,399,138.94	1,763,686.42	.....
Operating expenses,.....	10,617,214.58	11,447,792.56	830,577.98	.....
Net earnings,.....	5,008,237.94	6,019,212.29	1,010,983.29	.....
Paid for taxes,.....	643,519.43	660,139.54	16,620.11	.....
Paid for interest,.....	1,950,322.58	1,965,038.04	14,215.46	.....
Paid for dividends,.....	2,628,071.00	2,708,150.00	80,079.00	.....
Income from passengers,.....	7,171,389.92	7,754,571.26	583,181.34	.....
Income from freight,.....	7,284,955.37	8,383,431.08	1,098,445.71	.....
Paid for maintenance of way,.....	2,193,690.33	2,088,713.29	.....	109,977.04
Paid for maintenance of motive power and cars,.....	2,564,810.10	2,758,302.79	193,492.68	.....
	Miles.	Miles.	Miles.	Miles.
Total length of main line and branches,.....	1,404.650	1,405.220	.570	.....
Total of same in Connecticut,.....	973.330	973.900	.570	.....
Total length of sidings,.....	389.423	409.046	19.623	.....
Total of same in Connecticut,.....	257.496	273.370	15.874	.....
Total length of double track,.....	301.500	301.790	.290	.....
Total of same in Connecticut,.....	173.780	174.070	.290	.....
Run by passenger trains,.....	6,009,251	6,146,401	137,150	.....
Run by freight trains,.....	3,800,597	4,144,540	347,943	.....
Total run by all trains,.....	11,786,130	12,509,819	723,689	.....
Total passenger mileage,.....	354,575,696	384,478,756	29,903,060	.....
Total freight mileage,.....	356,412,188	415,126,704	58,714,516	.....
Number of passengers carried,.....	17,430,921	19,011,381	1,580,460	.....
Number of tons of freight carried,.....	6,873,997	7,925,815	1,051,818	.....
Highway grade crossings in Connecticut,.....	1,225	*1,247	.....	*3
Number of men employed,.....	11,137	11,487	150	.....
Number of engines,.....	415	416	1	.....
Number of cars,.....	11,456	12,170	714	.....
Accidents to passengers—fatal,.....	5	5	.....	.....
Accidents to passengers—not fatal,.....	7	37	30	.....
Accidents to employees—fatal,.....	17	25	8	.....
Accidents to employees—not fatal,.....	64	142	80	.....
Accidents to trespassers—not fatal,.....	76	64	12	.....
Accidents to trespassers—fatal,.....	43	62	9	.....
Accidents at highway crossings—fatal,.....	13	9	.....	4
Accidents at highway crossings—not fatal,.....	9	5	.....	4

*The number of grade crossings in Connecticut is three less than the previous year, but owing to a recount by the companies the number reported is larger than the year before.

Names of Railroad Commissioners, Commencement of Term, and Residence.

Zaccheus W. Bissell,*	Sharon,	1853	
Moses B. Harvey,*	Stafford,	1853	
John Stewart,*	Chatham,	1853	resigned.
James N. Palmer,*	New Haven,	1854	to fill vacancy.
John Gould,*	Fairfield,	1854	
John S. Jewett,	Sharon,	1855	
Henry Hammond,	Killingly,	1856	
Patten Fitch,	Bolton,	1857	
John Gould,*	Fairfield,	1858	
George D. Wadhams,*	Torrington,	1859	
Henry Hammond,	Killingly,	1860	
Joseph W. Dudley,*	Madison,	1861	
John J. Jacques,	Waterbury,	1862	to fill vacancy.
Abel Scranton,*	Madison,	1862	
Samuel Fitch,	Stafford,	1863	
Abel Scranton,*	Madison,	1864	
William A. Cummings,*	Darien,	1865	
Samuel Fitch,	Stafford,	1866	
Albert Austin,	Suffield,	1867	
James Pike,	Sterling,	1868	
Charles H. Denison,	Stonington,	1869	resigned.
Simeon Gallup,	Groton,	1870	to fill vacancy.
John I. Hutchinson,	Essex,	1870	
James Pike,	Sterling,	1871	resigned.
Simeon Gallup,	Groton,	1872	to fill vacancy.
Andrew Northrop,	Brookfield,	1872	
Charles W. Scott,*	Sprague,	1873	to fill vacancy.
George W. Arnold,*	Haddam,	1873	
George M. Woodruff,	Litchfield,	1874	
Minott A. Osborn,*	New Haven,	1875	
George W. Arnold,*	Haddam,	1876	
George M. Woodruff,	Litchfield,	1877	
John W. Bacon,	Danbury,	1877	to fill vacancy.
John W. Bacon,	Danbury,	1878	
Francis A. Walker,	New Haven,	1879	resigned, Nov.
William H. Hayward,	Colchester,	1880	to fill vacancy.
George M. Woodruff,	Litchfield,	1880	
John W. Bacon,	Danbury,	1881	
William H. Hayward,	Colchester,	1882	
George M. Woodruff,	Litchfield,	1883	
John W. Bacon,	Danbury,	1884	
William H. Hayward,	Colchester,	1885	
George M. Woodruff,	Litchfield,	1886	

Clerk,

GEORGE T. UTLEY,

HARTFORD, CONN.

OFFICE, No. 41 and 43 State Capitol, Hartford.

*Deceased.

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- 9 " " " " in Connecticut.
- 10 " " sidings.
- 11 " " " in Connecticut.
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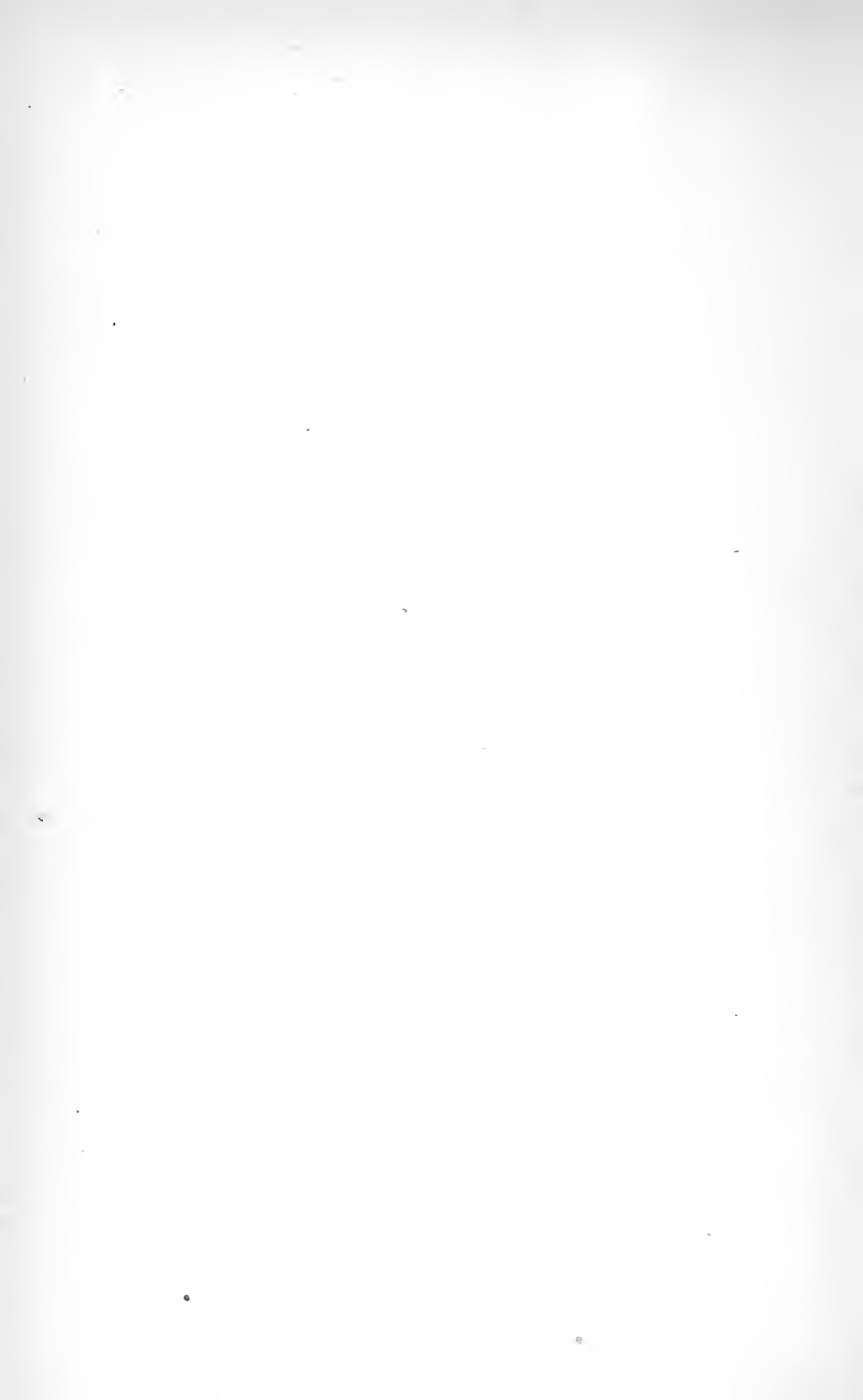
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176	“ “ not fatally.
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178	“ “ not fatally.



RAILROAD RETURNS.

BOSTON & NEW YORK AIR LINE R. R.

*Return of the Boston & New York Air Line Railroad Company for
the year ending September 30, 1886.*

[Earnings and expenses included in report of New York, New
Haven & Hartford Railroad Company, lessees]

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report, and bills and accounts receivable at date of last report, -	\$32,584.61
From rent, interest, etc., - - - -	3,352.03
From N. Y., N. H. & H. R. R. Co., lease of road and interest on bonds, - - - -	146,730.00
Total, - - - - -	\$182,666.64

STATEMENT OF TOTAL EXPENDITURES.

For interest, - - - - -	\$26,750.00
For dividends (number, two; rate, 2 per cent. each),	119,980.00
Dates when paid — Oct. 1, 1885, and April 1, 1886.	
Legal and incidental expenses, - - - -	1,652.26
Back dividends paid, - - - - -	545.00
Cash and cash assets on hand to balance, - -	33,739.38
Total, - - - - -	\$182,666.64

GENERAL BALANCE-SHEET.

Assets.

Cost of property, road, etc., - - - -	\$3,928,404.06
New construction, - - - - -	507,833.77

Equipment,	-	-	-	-	-	129,931.94
Cash and cash assets,	-	-	-	-	-	33,739.38
Total,	-	-	-	-	-	\$4,599,909.15

Liabilities.

Capital stock, preferred,	-	-	-	-	-	\$2,989,000.00
“ common,	-	-	-	-	-	836,100.00
“ scrip, common,	-	-	-	-	-	26,608.38
First mortgage bonds,	-	-	-	-	-	500,000.00
Bonds N. H., M. & W. R. R. Co., convertible,	-	-	-	-	-	11,000.00
Profit and loss,	-	-	-	-	-	237,200.77
Total,	-	-	-	-	-	\$4,599,909.15

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	-	-	-	\$4,000,000.00
Capital stock authorized by vote of company,	-	-	-	-	-	4,000,000.00
Capital stock issued,	-	-	-	-	-	3,825,100.00
Preferred stock issued for bonds of the New Haven, Middletown & Willimantic Railroad Co.,	-	-	-	-	-	2,989,000.00
Common stock issued as per section 3 of act of incorporation,	-	-	-	-	-	836,100.00
Scrip for overdue and unpaid coupons and in satis- faction of legal and equitable claims against the New Haven, Middletown & Willimantic Rail- road Co.,	-	-	-	-	-	26,608.38
Amount of stock held in Connecticut,	-	-	-	-	-	1,912,500.00
Number of stockholders residing in Connecticut,	-	-	-	-	-	727
Whole number of stockholders,	-	-	-	-	-	1,023

BONDS OR UNFUNDED DEBT.

First mortgage, due August 1, 1905, rate of inter- est, 5 per cent.,	-	-	-	-	-	\$500,000.00
Interest paid to August 1, 1886.						
Guaranteed by this company,—						
First mortgage bonds Colchester Railroad,	-	-	-	-	-	25,000.00
Due July 1, 1907; rate of interest, 7 per cent.						
Interest paid to July 1, 1886.						

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From New Haven, Conn., to Middletown, Conn., in August, 1870; from Middletown, Conn., to Willimantic, Conn., in August, 1873.

Length of main line from New Haven, Conn., to Willimantic, Conn., - - - -	50.00m.
Length of road (main line) owned by the company,	50.00m.
Length of sidings, or other tracks not included above, - - - - -	6 634m.
Length of track of road, including sidings, in single track miles, - - - - -	56.634m.
Length of track laid with steel rails (weight per yard, 56 and 70 lbs.), - - - -	51.50m.
Number of new ties put in track during the year (cost, \$11,963.52), - - - -	25,728
Aggregate length of wooden bridges, in feet, -	7,112
Number of spans of 25 feet or over, - -	5
Aggregate length of iron bridges, in feet, -	5,280
Number of spans of 25 feet or over, - -	18
Number of highway crossings over the track, -	16
Number of highway crossings under the track, -	6
Number of highway crossings at grade, - -	51
Railroad crossed at grade,—	
Hartford & Connecticut Valley Railroad, -	1
Name, termini, and length of each road operated by this company under lease or contract,—	
Colchester Railroad, from Turnerville, Conn., to Colchester, Conn., - - - -	3.59m.
Length of all roads operated by this company, -	53.59m.
Number of stations on main line, - - - -	15
Number of stations on leased lines, - - -	1

EQUIPMENT.

Number of locomotives (not including switching engines), - - - - -	7
--	---

Average weight of same, including tender, water, and fuel, - - - - -	54 tons.
Number of passenger cars, - - - - -	7
Number of baggage and mail cars, - - - - -	4
Number of merchandise cars, - - - - -	92
Number of coal, gravel, and other cars, - - - - -	60
Number of locomotives equipped with train brakes,	5
Number of cars equipped with train brakes, - - - - -	10
Name of brake, . - - - - -	Westinghouse.
Number of passenger train cars with patent plat- form, buffer, and coupler, - - - - -	12
Name of patent, - - - - -	Miller.

[Description of road, equipment, fares, freight, etc., and accidents included in report of New York, New Haven & Hartford Railroad Company, lessees.]

OFFICERS.

President, H. B. HAMMOND, New York.

Secretary, T. L. WATSON, New York.

Treasurer, W. L. SQUIRE, New York.

Superintendent, W. A. WATERBURY, New Haven, Conn.

BOARD OF DIRECTORS.

H. B. HAMMOND, New York.

S. S. SANDS, New York.

T. L. WATSON, New York.

S. F. LOOMER, Willimantic, Conn.

E. H. TROWBRIDGE, New Haven, Conn.

S. E. BALDWIN, New Haven, Conn.

THEODORE ADAMS, Philadelphia, Pa.

J. N. CAMP, Middletown, Conn.

W. D. BISHOP, Bridgeport, Conn.

BENJAMIN DOUGLAS, Middletown, Conn.

GEO. H. WATROUS, New Haven, Conn.

Attest,

H. B. HAMMOND, *President*.

Attest,

W. L. SQUIRE, *Treasurer*.

STATE OF NEW YORK, }
COUNTY OF NEW YORK. }

November 12, 1886.

Then personally appeared H. B. Hammond, President, and W. L. Squire, Treasurer, of the Boston & New York Air Line Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

A. S. MAY,

Notary Public.

PROPER ADDRESS OF THE COMPANY,

BOSTON & NEW YORK AIR LINE R. R. CO.,

New Haven, Conn.

COLCHESTER RAILWAY.

Return of the Colchester Railway Company, for the year ending September 30, 1886.

The Colchester Railway is leased to the Boston & New York Air Line Railroad Company for 999 years.

GENERAL BALANCE SHEET.

<i>Assets.</i>					
Construction account,	-	-	-	-	\$50,000.00
<i>Liabilities.</i>					
Capital stock,	-	-	-	-	\$25,000.00
Bonds,	-	-	-	-	25,000.00
Total,	-	-	-	-	<u>\$50,000.00</u>

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$50,000.00
Capital stock authorized by vote of Company,	-	-	25,000.00
Capital stock issued, viz.:			
250 full shares of \$100 each,	-	-	25,000.00
Stock issued for cash,	-	-	25,000.00
Amount of stock held in Connecticut,	-	-	25,000.00
Number of stockholders residing in Connecticut,	-	-	1
Whole number of stockholders,	-	-	1

BONDS OR UNREFUNDED DEBT.

First mortgage due July 1, 1907; rate of interest, 7 per cent.,	-	-	25,000.00
Interest paid to July 1, 1886.			

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From Colchester to Turnerville, August, 1877.

Length of main line from Colchester to Turnerville,	3.59 m.
Length of road (main line) owned by the Company,	3.59 m.
Length of sidings, or other tracks not included above, - - - - -	2,439 ft.
Length of track of road, including sidings, in single track miles, - - - - -	4 m., 274 ft.
Weight per yard of iron rails in main line, 56 lbs.	
Number of new ties put in track during the year (cost, \$920), - - - - -	2,000
Number of highway crossings over the track, -	1
Number of highway crossings under the track, -	1
Number of highway crossings at grade, - -	2
Number of stations on main line, - - -	2

President, ERASTUS S. DAY, Colchester, Conn.

Secretary, IRA A. DINSMORE, Colchester, Conn.

Treasurer, GILES G. WICKWIRE, Colchester, Conn.

BOARD OF DIRECTORS.

ERASTUS S. DAY, Colchester, Conn.

GILES G. WICKWIRE, Colchester, Conn.

LEANDER CHAPMAN, Colchester, Conn.

WILLIAM S. CURTIS, Colchester, Conn.

GEORGE G. STANDISH, Danbury, Conn.

Attest, ERASTUS S. DAY, *President*.

Attest, G. G. WICKWIRE, *Treasurer*.

STATE OF CONNECTICUT, } COLCHESTER, October 18, 1886.
COUNTY OF NEW LONDON, }

Then personally appeared Erastus S. Day, President, and Giles G. Wickwire, Treasurer, of the Colchester Railway Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me, JOSEPH F. ADAMS,
 Notary Public.

PROPER ADDRESS OF THE COMPANY,
COLCHESTER RAILWAY COMPANY,
Colchester, Conn.

CONNECTICUT CENTRAL RAILROAD.

Return of the Connecticut Central Railroad Company, for the year ending September 30, 1886.

[Leased to New York & New England Railroad Company.]

GENERAL BALANCE-SHEET.

<i>Assets.</i>					
Construction account,	-	-	-	-	\$770,655.25
Materials on hand, -	-	-	-	-	2,338.01
Accounts receivable,	-	-	-	-	473.53
Other assets, profit and loss,	-	-	-	-	12,905.24
Cash on hand,	-	-	-	-	42.13
Total,	-	-	-	-	\$786,414.16
<i>Liabilities.</i>					
Capital stock,	-	-	-	-	\$448,500.00
Bonds payable,	-	-	-	-	325,000.00
Accounts payable, -	-	-	-	-	7,214.16
Stock on which are partial payments,	-	-	-	-	5,700.00
Total,	-	-	-	-	\$786,414.16

PRESENT OR CONTINGENT LIABILITIES NOT INCLUDED IN BALANCE-SHEET

Overdue interest on bonds issued by this Company, \$158,305.00

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$800,000.00
Capital stock authorized by vote of Company,	-	-	800,000.00
Capital stock issued, viz.:			
4,485 full shares \$100 each,	-	-	448,500.00
Amount credited on shares not issued,	-	-	5,700.00

Stock issued for cash, - - - -	\$361,600.00
Stock issued to contractors as cash, - -	86,900.00
Amount of stock held in Connecticut, - -	325,000.00
Number of stockholders residing in Connecticut, -	77
Whole number of stockholders, - - -	84

BONDS OR UNFUNDED DEBT.

First mortgage, due Oct. 1, 1895. Rate of interest,	
7 per cent., - - - -	\$325,000.00
Interest paid to April 1, 1879.	

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From State line, Mass., to East Hartford,
Conn., January, 1876.

Length of main line from State line to East Hartford, - - - -	20.2m.
Length of branch from Melrose to West Street, -	7.30m.
Length of all branches, - - - -	7.30m.
Length of road (main line and branch) owned by the Company, - - - -	27.50m.
Length of sidings, or other tracks not included above, - - - -	2m.
Length of track of road, including branch and sidings, in single track miles, - - -	29.50m.
Length of track laid with steel rails (weight per yard, 60 lbs.), - - - -	11.49m.
Weight per yard of iron rails in main line, 56 lbs.; in branch, 56 lbs.	
Miles of track laid with steel rails during the year (No. of tons 299 $\frac{118}{240}$; weight per yard, 60 lbs.; cost, \$9,707.99), - - - -	3.19m.
Number of new ties put in track during the year (cost, \$2,261.49), - - - -	6,390
Aggregate length of wooden bridges, in feet, -	646
Number of spans of 25 feet or over, - -	4
Aggregate length of stone arch bridges, in feet, -	50
Number of highway crossings over the track, -	1

Number of highway crossings at grade,	-	-	35
Number of stations on main line,	-	-	10
Number of stations on branch,	-	-	5

OFFICERS.

President, D. D. WARREN, Springfield, Mass.

Vice-President, FRANCIS GOWDY, Melrose, Conn.

Secretary, T. M. MALTBIE, Hartford, Conn.

Treasurer, D. D. WARREN, Springfield, Mass.

BOARD OF DIRECTORS.

D. D. WARREN, Springfield, Mass.

WILLIAM BIRNIE, Springfield, Mass.

FRANCIS GOWDY, Melrose, Conn.

JOHN M. STILES, Melrose, Conn.

J. A. THOMPSON, Melrose, Conn.

LEMUEL STOUGHTON, East Windsor Hill, Conn.

N. S. OSBORNE, East Windsor Hill, Conn.

H. P. STEADMAN, East Hartford, Conn.

EDWARD PRICKETT, Hazardville, Conn.

JAMES W. PERKINS, Boston, Mass.

SIMEON E. BALDWIN, New Haven, Conn.

E. S. HENRY, Rockville, Conn.

Attest, D. D. WARREN, *President*.

Attest, D. D. WARREN, *Treasurer*.

STATE OF MASSACHUSETTS, }
COUNTY OF HAMPDEN, }

November 10, 1886.

Then personally appeared D. D. Warren, President, and D. D. Warren, Treasurer of the Connecticut Central Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

THOMAS B. WARREN,

Justice of the Peace.

PROPER ADDRESS OF THE COMPANY,

CONNECTICUT CENTRAL RAILROAD COMPANY,
Springfield, Mass.

CONNECTICUT CENTRAL RAILROAD.

*Lessee's Return of the Connecticut Central Railroad Company, for the
year ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$16,518.03
From freight transportation,	-	-	-	62,705.21
From United States mails, -	-	-	-	1,654.50
From Express, -	-	-	-	644.61
From Rents, etc., -	-	-	-	390.00
Total gross earnings,	-	-	-	<u>\$81,912.35</u>

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track, -	-	-	\$20,861.95
For repairs of bridges, -	-	-	584.55
For repairs of fences, -	-	-	961.07
For repairs of buildings and fixtures, -	-	-	647.45
For repairs of locomotives, -	-	-	3,771.42
For repairs of cars, -	-	-	2,368.74
For repairs of machinery and tools, -	-	-	488.96
For salaries and labor not included above, -	-	-	29,570.59
For fuel for locomotives and cars, —			
	2,001 tons of coal,		6,526.11
For fuel for stations and shops, —			
	114 tons of coal,		534 25
For oil and waste, -	-	-	323.00
For damages, losses, and gratuities:			
To property, -	-	-	164.01
For insurance, -	-	-	85.14

For stationery and printing,	-	-	\$421.72
Advertising, -	-	-	207.57
Rent of depot grounds and buildings,	-	-	2,741.51
Rent of engines, -	-	-	1,339.20
Hire of cars, -	-	-	4,745.90
Expense of stations, -	-	-	462.69
Legal expenses, -	-	-	97.26
Expenses of general offices, -	-	-	42.84
Water station expenses, -	-	-	634.13
Miscellaneous expenses, -	-	-	294.79
Total operating expenses, -	-	-	<u>\$77,874.85</u>
Net earnings, -	-	-	<u>\$4,037.50</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

From gross earnings, as stated, -	-	-	\$81,912.35
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STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated, -	-	-	\$77,874.85
For taxes, -	-	-	2,225.00
For interest accrued on \$325,000, first mortgage			
bonds at 7 per cent., -	-	-	22,750.00
For new siding, Hazardville, -	-	-	361.67
For new siding, Broad Brook, -	-	-	327.88
Total, -	-	-	<u>\$103,539.40</u>

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter, -	-	\$800,000.00
Capital stock authorized by vote of the company, -	-	800,000.00
Capital stock issued, viz. :		
4,485 full shares of \$100 each, -	-	448,500.00
Amount credited on shares not issued, -	-	5,700.00

BONDS OR UNFUNDED DEBT.

First mortgage due October 1, 1895, rate of interest	
7 per cent, - - - - -	\$325,000.00
Interest paid to April 1, 1879, - - - - -	

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From East Hartford to State Line, January, 1876; Melrose to West Street, Rockville, October, 1876.

Length of main line from East Hartford to Massachusetts State line, - - - - -	20.20m.
Length of branch from West Street, Rockville, to Melrose, - - - - -	7.30m.
Length of branch, - - - - -	7.30m.
Length of road (main line and branch) owned by the company, - - - - -	27.50m.
Length of sidings, or other tracks not included above, - - - - -	2.0m.
Length of track of road, including branch and sidings, in single track miles, - - - - -	29.50m.
Length of track laid with steel rails (weight per yard, 60 lbs.), - - - - -	11.49m.
Weight per yard of iron rails in main line, 56 lbs., in branch, 56 lbs., - - - - -	
Miles of track laid with steel rails during the year (No. of tons, $299\frac{1180}{240}$, weight per yard, 60 lbs., cost \$9,797.99), - - - - -	3.19m.
Number of new ties put in track during the year (cost \$2,261.49), - - - - -	6,390
Aggregate length of wooden bridges, in feet, - - - - -	646
Number of spans of 25 feet or over, - - - - -	4
Aggregate length of stone arch bridges, in feet, - - - - -	50
Number of highway crossings under the track, - - - - -	1
Number of highway crossings at grade, - - - - -	35
Length of all roads operated by this company, leased to N. Y. & N. E. R. R. Co., Lessee, - - - - -	27.50m.
Number of stations on main line, - - - - -	10
Number of stations on branch, - - - - -	5

FARES, FREIGHT, ETC.

Average rate per mile received from passengers excluding season ticket passengers, - -	.02445
Average rate per mile for season ticket passengers, reckoning one round trip per day to each ticket, -	.0074
Average rate of fare per mile from all passengers, -	.0241
Total number of passengers carried, - -	89,008
Passenger mileage, or passengers carried one mile, -	706,026
Miles run by passenger trains, - - -	33,607
Miles run by freight trains, - - -	18,676
Total miles run, - - - -	52,283
Total number of tons of freight carried, - -	174,282 $\frac{44}{100}$
Freight mileage, or tons carried one mile, - -	3,259,532
Average rate of freight per ton per mile, - -	.0192
Number of men employed in operating railroad, including officers, - - - -	59

NEW YORK & NEW ENGLAND RAILROAD COMPANY

AS LESSEE, BY

Attest: CHARLES P. CLARK, *President.*Attest: GEORGE B. PHIPPEN, *Treasurer.*

STATE OF MASSACHUSETTS, }
COUNTY OF SUFFOLK, } BOSTON, November 15, 1886.

Then personally appeared Charles P. Clark, President, and George B. Phippen, Treasurer, of the New York & New England Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

JAMES W. PERKINS,
Notary Public.

DANBURY & NORWALK RAILROAD.

*Return of the Danbury & Norwalk Railroad Company, for the year
ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$109,678.90
From freight transportation,	-	-	-	115,402.27
From United States mails, -	-	-	-	2,907.99
From express, -	-	-	-	4,500.00
From rents, -	-	-	-	471.23
Total gross earnings,	-	-	-	\$232,960.39

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track, -	-	-	\$29,969.37
For repairs of bridges, -	-	-	1,374.56
For repairs of fences, -	-	-	289.37
For repairs of buildings and fixtures, -	-	-	970.57
For repairs of locomotives, -	-	-	11,907.80
For repairs of cars, -	-	-	8,459.64
For repairs of machinery and tools, -	-	-	696.92
For salaries and labor not included above, -	-	-	58,764.62
For fuel for locomotives and cars, —			
4,176 tons of coal, -	-	\$13,927.98	
169 cords of wood, -	-	354.40	14,282.38
For fuel for stations and shops, —			
209½ tons of coal, -	-	-	941.56
For oil and waste, -	-	-	1,706.74
or damages, losses, and gratuities, —			
To persons, -	-	\$109.25	
To property, -	-	494.84	604.09

For insurance,	-	-	-	-	-	\$174.95
For Brookside Park,	-	-	-	-	-	870.32
For dock repairs,	-	-	-	-	-	238.91
Water rent,	-	-	-	-	-	407.00
Station, train, and incidental expenses,	-	-	-	-	-	1,389.13
Mileage,	-	-	-	-	-	1,441.51
Rent,	-	-	-	-	-	1,622.54
Printing and stationery,	-	-	-	-	-	1,441.12
Insurance,	-	-	-	-	-	1,405.27
Advertising,	-	-	-	-	-	281.05
Legal expenses,	-	-	-	-	-	1,160.74
Total operating expenses,	-	-	-	-	-	<u>\$140,450.16</u>
Net earnings,	-	-	-	-	-	<u>\$92,510.23</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report,	-	-	\$20,078.91
Bills and accounts receivable at date of last report,	-	-	22,200.31
From gross earnings, as stated,	-	-	232,960.39
Sundry agents and others, balance,	-	-	32,045.48
Total,	-	-	<u>\$307,285.09</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated,	-	-	\$140,450.16
For taxes,	-	-	12,262.91
For interest,	-	-	43,529.61
For dividends (number, one; rate per cent., $2\frac{1}{2}$),	-	-	14,997.50
Date when paid, February 15.			
Construction,	-	-	13,488.98
Equipment,	-	-	5,633.75
Increase in inventory,	-	-	2,614.95
Bills and accounts paid,	-	-	29,803.17
Sundry accounts due from agents, etc.,	-	-	27,318.72
Bills payable,	-	-	5,000.00
Items in profit and loss, balance,	-	-	266.78
Cash on hand to balance,	-	-	11,918.56
Total,	-	-	<u>\$307,285.09</u>

GENERAL BALANCE-SHEET.

<i>Assets.</i>					
Construction,	-	-	-	-	\$1,170,270.83
Equipment, -	-	-	-	-	228,971.89
Sundry accounts due,	-	-	-	-	27,318.72
Inventory (materials on hand),	-	-	-	-	13,273.58
Cash on hand,	-	-	-	-	11,918.56
Total,	-	-	-	-	\$1,451,753.58
<i>Liabilities.</i>					
Capital stock,	-	-	-	-	\$600,000.00
Bonds payable,	-	-	-	-	650,000.00
Bills payable,	-	-	-	-	45,000.00
Sundry accounts payable,	-	-	-	-	32,045.48
Profit and loss,	-	-	-	-	124,708.10
Total,	-	-	-	-	\$1,451,753.58

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$1,000,000.00
Capital stock authorized by vote of Company,	-	-	600,000.00
Capital stock issued, viz. :—			
12,000 full shares of \$50 each,	-	-	600,000.00
Stock issued for cash,	-	-	338,416.25
Stock issued for undivided earnings,	-	-	101,583.75
Stock issued for increased valuation of road, or equipment, or both,	-	-	160,000.00
Amount of stock held in Connecticut,	-	-	136,350.00
Number of stockholders residing in Connecticut,	-	-	90
Whole number of stockholders,	-	-	116

BONDS OR UNFUNDED DEBT.

First mortgage, due July 1, 1890 ; rate of interest, 7 per cent.,	-	-	200,000.00
Interest paid to July 1, 1886.			
Second mortgage, due July 1, 1892; 7 per cent.,	-	-	200,000.00

Consolidated mortgage due July 1, 1920 ; 6 per cent., - - - - -	\$100,000.00
General mortgage, due April 1, 1925 ; 5 per cent.,	150,000.00

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From Danbury to South Norwalk, Feb. 22, 1852 ; Branchville to Ridgefield, June, 1870 ; Bethel to Hawleyville, July, 1872.	
Length of main line from Danbury to Wilson Point,	26.5m.
Length of branches, from Branchville to Ridgefield,	4m.
from Bethel to Hawleyville, -	6m.
Length of all branches, - - - - -	10m.
Length of road (main line and branches) owned by the company, - - - - -	36 5m.
Length of sidings, or other tracks not included above, - - - - -	8.39m.
Length of track of road, including branches and sidings, in single track miles, - - -	44.89m.
Length of track laid with steel rails (weight per yard, 56 lbs.), - - - - -	29.65
Miles of track laid with steel rails during the year (number of tons, 100 ; weight per yard, 56 lbs. ; cost, \$3,658.46), - - - - -	1.14
Number of new ties put in track during the year (cost, \$5,034.11), - - - - -	12,934
Aggregate length of wooden bridges, in feet, -	897
Number of spans of 25 feet or over, - -	15
Aggregate length of iron bridges, in feet, - -	325
Number of spans of 25 feet or over, - -	6
Aggregate length of stone arch bridges, in feet (14 stone ; brick, 28), - - - - -	42
Number of highway crossings over the track, -	2
Number of highway crossings under the track, -	2
Number of highway crossings at grade, - -	66
Number of highway crossings at grade, with gates,	2
Number of highway crossings at grade, with flagmen, - - - - -	2

Railroad crossed at grade (Housatonic),	-	-	1
Length of all roads operated by this company,	-	-	36.5m.
Number of stations on main line,	-	-	12
Number of stations on branches,	-	-	2

EQUIPMENT.

Number of locomotives (not including switching engines),	-	-	-	7
Average weight of same, including tender, water, and fuel,	-	-	-	55 tons.
Number of passenger cars,	-	-	-	18
Number of baggage and mail cars,	-	-	-	3
Number of merchandise cars,	-	-	-	16
Number of coal, gravel, and other cars,	-	-	-	127
Number of locomotives equipped with train brakes,	-	-	-	6
Number of cars equipped with train brakes,	-	-	-	21
Name of brake,	-	-	-	Westinghouse.
Number of passenger train cars with patent platform, buffer, and coupler,	-	-	-	2
Name of patent,	-	-	-	Miller.

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this company, excluding season ticket passengers,	-	-	.302
Average rate per mile for season ticket passengers, reckoning one round trip per day to each ticket,	-	-	.121
Average rate of fare per mile from all passengers,	-	-	.243
Total number of passengers carried,	-	-	447,561
Passenger mileage, or passengers carried one mile,	-	-	4,507,897
Miles run by passenger trains,	-	-	100,659
Miles run by freight trains,	-	-	68,211
Miles run by all other trains,	-	-	5,413
Total miles run,	-	-	174,283
Total number of tons of freight carried,	-	-	115,240
Freight mileage, or tons carried one mile,	-	-	2,320,992
Average rate of freight per ton per mile,	-	-	.497
Number of men employed in operating road, including officers,	-	-	200

ACCIDENTS.

STATEMENT OF EACH ACCIDENT IN DETAIL.

1886.

Feb. 2. Henry Borchers (reported Borden), killed by night freight while switching at South Norwalk (trespasser).

July 5. George Beardsley, driving in railroad yard, was hit by passenger car while switching at Danbury; slightly injured.

July 23. Charles Hinn, killed by being hit by bridge near Reading station (passenger).

Aug. 29. Owen Mehan, a brakeman, injured while coupling cars at South Norwalk; sent to Bridgeport hospital; recovered.

Sept. 10. Edward Light, killed at the crossing north of Bethel by 6 p. m. train.

Sept. 23. Edward Martin, found dead on the track near Reading station, supposed to have been run over by night freight.

OFFICERS.

President, F. ST. JOHN LOCKWOOD, Norwalk, Conn.

Vice-President, CHARLES H. MERRITT, Danbury, Conn.

Secretary, HARVEY WILLIAMS, Danbury, Conn.

Treasurer, HARVEY WILLIAMS, Danbury, Conn.

BOARD OF DIRECTORS.

F. ST. JOHN LOCKWOOD, Norwalk, Conn.

CHARLES H. MERRITT, Danbury, Conn.

CHARLES L. ROCKWELL, Meriden, Conn.

WILLIAM H. BARNUM, Lime Rock, Conn.

DAVID W. PLUMB, Birmingham, Conn.

CHARLES A. POTTER, New York City.

WILLIAM B. E. LOCKWOOD, Norwalk, Conn.

RICHARD HURLEY, New York City.

JOHN H. PERRY, Norwalk, Conn.

EBENEZER HILL, Norwalk, Conn.

STEPHEN H. SMITH, Norwalk, Conn.

Attest, C. H. MERRITT, *Vice-President*.

Attest, HARVEY WILLIAMS, *Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF FAIRFIELD. } DANBURY, November 6, 1886.

Then personally appeared Charles H. Merritt, Vice-President, and Harvey Williams, Treasurer, of the Danbury & Norwalk Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct,

Before me,

LUMAN L. HUBBELL,

Notary Public.

PROPER ADDRESS OF THE COMPANY,

DANBURY & NORWALK RAILROAD COMPANY,
Danbury, Conn.

HARTFORD & CONNECTICUT VALLEY RAILROAD.

*Return of the Hartford & Connecticut Valley Railroad Company,
for the year ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$118,813.33
From freight transportation,	-	-	-	86,560.04
From United States mails, -	-	-	-	5,750.38
From express, -	-	-	-	3,958.29
From rents, -	-	-	-	1,675.69
From hoisting engine,	-	-	-	906.29
From use of scales, -	-	-	-	133.20
From newsboy, -	-	-	-	180.00
Total gross earnings,	-	-	-	<u>\$217,977.22</u>

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track, -	-	-	\$40,439.45
For repairs of bridges, -	-	-	16,141.08
For repairs of fences, -	-	-	2,776.29
For repairs of buildings and fixtures,	-	-	7,535.08
For repairs of locomotives, -	-	-	9,201.60
For repairs of cars, -	-	-	16,022.49
For repairs of machinery and tools,	-	-	475.70
For salaries and labor not included above, -	-	-	60,850.14
For fuel for locomotives and cars,—			
5,049.36 tons of coal,	-	\$16,234.46	
49.25 cords of wood,	-	235.15 —	16,469.61
For fuel for stations and shops,—			
85.81 tons of coal, -	-	-	437.96
For oil and waste, -	-	-	1,690.75

For damages, losses, and gratuities,—

To persons, - - -	\$99.00	
To property, - - -	356.10	455.10
For insurance, - - -	-	539.05
For legal expenses, - - -	-	652.10
Total operating expenses, - - -		<u>\$173,686.40</u>
Net earnings, - - -		<u>\$44,290.82</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report, - -	\$16,771.93
Bills and accounts receivable at date of last report, - -	11,251.36
From gross earnings, as stated, - - -	217,977.22
From decrease in material and supplies, - -	9,123.72
Total, - - - - -	<u>\$255,124.23</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated, - - -	\$173,686.40
For taxes, - - - - -	6,969.93
For interest, - - - - -	4,305.83
For loss on accounts, - - - - -	90.43
For certificates of indebtedness redeemed, - -	12,800.00
Decrease in bills and accounts payable, - -	25,535.61
Bills and accounts receivable this date, - -	13,815.09
Cash on hand to balance, - - - - -	17,920.94
Total, - - - - -	<u>\$255,124.23</u>

GENERAL BALANCE-SHEET.

Assets.

Nominal value of property representing the rail- road formerly known as the Connecticut Valley Railroad, its property and franchises acquired by this Company, - - - - -	\$800,000.00
Construction account (expended by this Company), - - -	81 246.30

Equipment account (expended by this Company),	15,400.77
Bills and accounts receivable, - - -	13,815.09
Material and supplies on hand, - - -	4,445.50
Cash on hand, - - - -	17,920.94
Total, - - - - -	\$932,828.60

Liabilities.

Capital stock, - - - - -	\$723,200.00
Bonds of Connecticut Valley Railroad Company outstanding and convertible into stock of this Company representing 80 per cent. of the par value of said bonds, - - - -	76,800.00
Certificates issued for money loaned this Company in 1881 and 1882, - - - -	60,400.00
Balance of cash, accounts, and material turned over by Trustee of Conn. Valley Railroad, -	1,955.70
Bills and accounts payable, - - - -	21,823.96
Profit and loss, - - - - -	48,648.94
Total, - - - - -	\$932,828.60

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter, - -	\$1,200,000.00
Capital stock authorized by vote of Company, -	800,000.00
Capital stock issued, viz.:	
7,232 full shares of \$100 each, - -	723,200.00
Stock issued for bonds of Connecticut Valley R. R., - - - - -	723,200.00
Amount of stock held in Connecticut, - -	717,600.00
Number of stockholders residing in Connecticut,	18
Whole number of stockholders, - - -	20

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were
opened for use, viz.:

 From Hartford to Saybrook Point, June 30,
 1871; to Fenwick, in 1872.

Length of main line from Hartford to Fenwick, - 46.20m.

Length of road (main line) owned by the Company,	46.20m.
Length of sidings, or other tracks not included above, - - - - -	6.67m.
Length of track of road, including sidings, in single track miles, - - - - -	52.87m.
Length of track laid with steel rails (weight per yard, 36.39 miles with 56 lbs., and 3.84 miles with 62 lbs., and 5.04 miles with 60 lbs.),	45.27m.
Weight per yard of iron rails in main line, 50 lbs.	
Number of new ties put in track during the year (cost, \$7,621.64), - - - - -	17,587
Aggregate length of wooden bridges, in feet, -	14,164
Number of spans of 25 feet or over, - -	6
Aggregate length of iron bridges, in feet, -	664
Number of spans of 25 feet or over, - -	11
Number of highway crossings over the track, -	1
Number of highway crossings under the track, -	7
Number of highway crossings at grade, - -	60
Number of highway crossings at grade with gates,	5
Number of highway crossings at grade with flag- men, - - - - -	3
Number of railroads crossed at grade, - -	2
Shore Line Division and Air Line Division of the N. Y., N. H. & H. R. R. Co.	
Length of all roads operated by this Company, -	46 20m.
Number of stations on main line, - - -	18

EQUIPMENT.

Number of locomotives (not including switching engines), - - - - -	8
Average weight of same, including tender, water, and fuel, - - - - -	32 tons
Number of switching engines, - - - -	1
Number of passenger cars, - - - -	14
Number of baggage and mail cars, - - -	6
Number of merchandise cars, - - - -	69
Number of coal, gravel, and other cars, - -	89
Number of locomotives equipped with train brakes,	5
Number of cars equipped with train brakes, -	20

Name of brake,	-	Westinghouse Air Brake.
Number of passenger train cars with patent plat-		
form, buffer, and coupler,	- - -	20
Name of patent,	- - -	Miller.

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this Company, excluding season ticket passengers.	- - -	.0247
Average rate per mile for season ticket passengers, reckoning one round trip per day to each ticket,		.0093
Average rate of fare per mile from all passengers,		.0229
Total number of passengers carried,	- -	364,149
Passenger mileage, or passengers carried one mile,		5,172,744
Miles run by passenger trains,	- - -	126,596
Miles run by freight trains, -	- - -	68,952
Miles run by all other trains,	- - -	28,549
Total miles run,	- - -	224,097
Total number of tons of freight carried,	- -	78,326
Freight mileage, or tons carried one mile, -	- -	2,382,044
Average rate of freight per ton per mile, -	- -	.0368
Number of men employed in operating road, including officers,	- - -	197

STATEMENT OF EACH ACCIDENT IN DETAIL.

1885.

Nov. 11. Jacob Gates was slightly injured while coupling cars at Saybrook Junction.

Dec. 30. Miss Amelia Barry was injured by falling from train No. 7, at Higganum.

1886.

Feb. 24. Evelyn C. Tyler attempted to board train No. 16 while in motion at Goodspeed's Station, and was thrown to the ground and slightly bruised.

July 12. Homer Richardson, while painting a bridge at Hartford, fell from the staging and broke his leg.

July 24. Ann Costello was struck by train No. 10, between Pleasant and Morgan streets in Hartford, and was fatally injured.

Aug. 20. Train No. 11, struck a man (supposed to be Martin Joyce of Westfield, Mass.), near Avon street in Hartford. Fatally injured.

Aug. 23. Richard Doyle injured the fleshy part of his thumb while coupling cars at Saybrook Point.

Aug. 28. George Savage fell from the rear platform of train No. 13, at State street, Hartford. Slightly injured.

OFFICERS.

President, GEORGE H. WATROUS, New Haven, Conn.

Vice-President, SAMUEL BABCOCK, Middletown, Conn.

Secretary, WM. C. BRAINARD, Hartford, Conn.

Treasurer, WM. C. BRAINARD, Hartford, Conn.

Superintendent, CHAS. S. DAVIDSON, Hartford, Conn.

Auditors, { E. H. TROWBRIDGE, New Haven, Conn.,
DANIEL C. SPENCER, Old Saybrook, Conn.

General Ticket Agent, WM. C. BRAINARD, Hartford, Conn.

General Freight Agent, CHAS. ROCKWELL, New Haven, Conn.

Assistant General Freight Agent, A. D. CHAPIN, Hartford, Conn.

BOARD OF DIRECTORS.

GEORGE H. WATROUS, New Haven, Conn.

SAMUEL BABCOCK, Middletown, Conn.

E. H. TROWBRIDGE, New Haven, Conn.

E. M. REED, New Haven, Conn.

WILLIAM D. BISHOP, Bridgeport, Conn.

NATHANIEL WHEELER, Bridgeport, Conn.

HENRY C. ROBINSON, Hartford, Conn.

CHAS. M. POND, Hartford, Conn.

DANIEL C. SPENCER, Old Saybrook, Conn.

Attest, GEO. H. WATROUS, *President*.

Attest, WM. C. BRAINARD, *Treasurer*.

STATE OF CONNECTICUT, } NEW HAVEN, NOV. 11, 1886.
COUNTY OF NEW HAVEN, }

Then personally appeared Geo. H. Watrous, President, and William C. Brainard, Treasurer, of the Hartford & Connecticut Valley Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct. Before me,

Before me,

W. S. WELLS,

Notary Public.

PROPER ADDRESS OF THE COMPANY,

HARTFORD & CONNECTICUT VALLEY RAILROAD
COMPANY,

Hartford, Conn.

HARTFORD & CONNECTICUT WESTERN RAILROAD.

*Return of the Hartford & Connecticut Western Railroad Company,
for the year ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passengers transportation,	-	-	-	\$117,006.26
From freight transportation,	-	-	-	213,437.66
From United States mails,	-	-	-	9,743.12
From express,	-	-	-	5,855.68
From rents,	-	-	-	2,921.79
Total gross earnings,	-	-	-	<u>\$348,964.51</u>

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track,	-	-	-	\$61,968.74
For repairs of bridges,	-	-	-	6,212.51
For repairs of fences,	-	-	-	2,766.43
For repairs of buildings and fixtures,	-	-	-	4,752.38
For repairs of locomotives,	-	-	-	13,696.05
For repairs of cars,	-	-	-	15,171.86
For repairs of machinery and tools,	-	-	-	1,284.19
For salaries and labor not included above,	-	-	-	34,966.18
For fuel for locomotives and cars,—				
9,475.07 tons of coal,	-	-	-	34,544.19
For fuel for stations and shops,—				
284.05 tons of coal,	-	-	-	1,181.25
For oil and waste,	-	-	-	2,425.02
For damages, losses, and gratuities,—				
To persons,	-	-	\$2,000.00	
To property,	-	-	791.32	<u>2,791.32</u>

For insurance, - - - - -		542.43
For rent of —		
New York & New England,	\$4,200.00	
New Haven & Northampton,	240.00	4,440.00
For rent, - - - - -		1,080.00
For car service, - - - - -		2,399.99
For water works, - - - - -		1,261.81
For printing and stationery, - - - - -		1,522.34
For passenger expenses, - - - - -		14,348.00
For freight expenses, - - - - -		35,438.90
For general expenses, - - - - -		3,350.67
For legal expenses, - - - - -		718.73
For removing snow and ice, - - - - -		789.17
For telegraph, - - - - -		16.60
Total operating expenses, - - - - -		<u>\$247,668.76</u>
Net earnings, - - - - -		<u>\$101,295.75</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report, - - -	\$927.94
Bills and accounts receivable at date of last report, - - -	42,483.07
From gross earnings as stated, - - -	348,964.51
From increase of capital stock, - - -	9,900.00
From increase of first mortgage bonds, - - -	100,000.00
From increase of bills audited, - - -	5,511.33
From decrease of materials, - - -	4,317.49
From old accounts collected, - - -	996.70
Total, - - - - -	<u>\$513,101.04</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated, - - -	\$247,668.76
For taxes, - - - - -	12,841.14
For interest, - - - - -	33,279.32
For dividends (number, one, rate per cent. $1\frac{1}{2}$), on \$9,900.00 of stock issued in exchange for bonds, - - - - -	148.50

For decrease of convertible bonds,	-	-	9,900.00
For decrease of bills payable,	-	-	151,000.00
For decrease of accounts payable,	-	-	4,839.04
Bills and accounts receivable this date,	-	-	52,189.13
Cash on hand to balance,	-	-	1,235.15
Total,	-	-	\$513,101.04

GENERAL BALANCE-SHEET.

Assets.

Construction,	-	-	-	-	\$2,802,650.00
Equipment, -	-	-	-	-	343,407 22
Real estate,	-	-	-	-	93,154.81
Materials on hand, -	-	-	-	-	64,790.02
Accounts receivable,	-	-	-	-	52,189.13
Cash on hand,	-	-	-	-	1,235.15
Profit and loss,	-	-	-	-	23,207.85
Total,	-	-	-	-	\$3,380,634.18

Liabilities.

Capital stock,	-	-	-	-	\$2,550,200.00
First mortgage bonds,	-	-	-	-	610,000.00
Bills payable,	-	-	-	-	15,000.00
Accounts payable, -	-	-	-	-	1,158.96
Bills audited,	-	-	-	-	34,475.22
Convertible bonds, -	-	-	-	-	169,800.00
Total,	-	-	-	-	\$3,380,634.18

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$3,000,000.00
Capital stock authorized by vote of Company,	-	-	3,000,000.00
Capital stock issued, viz.:			
25,502 full shares of \$100 each,	-	-	2,550,200.00
Stock issued for bonds,	-	-	1,750,200.00

Stock issued for the purchase of the Rhinebeck &

Connecticut Railroad, - - - -	800,000.00
Amount of stock held in Connecticut, - -	1,340,400.00
Number of stockholders residing in Connecticut, -	597
Whole number of stockholders, - - - -	762

BONDS OR UNFUNDED DEBT.

First mortgage due July 1, 1903; rate of interest, 5 per cent. Interest paid to July 1, 1886, -	\$610,000.00
First mortgage bonds of the Connecticut Western Railroad Company, due July 1, 1900; rate of interest, 7 per cent.; interest paid to January 1, 1876; convertible into the stock of this company on the basis of 60 per cent., - -	3,200,000.00
Deduct bonds converted into stock, - - -	2,917,000.00
	<hr/> \$283,000.00

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were
opened for use, viz.:

From Hartford, Conn., to New York State
line, Dec. 21, 1871; from New York
State line, to Boston Corners, N. Y., April
1, 1884; from Boston Corners, N. Y., to
Rhinecliff, N. Y., July 1, 1882.

Length of main line from Hartford, Conn., to Rhinecliff, N. Y., - - - -	108.30m.
In Connecticut, - - - -	66.70m.
Length of road (main line) owned by the company,	108.30m.
In Connecticut, - - - -	66.70m.
Length of sidings, or other tracks not included above, - - - -	20.48m.
In Connecticut, - - - -	15.40m.
Length of track of road, including sidings, in sin- gle track miles, - - - -	128.78m.
In Connecticut, - - - -	82.10m.
Length of track laid with steel rails (weight per yard, 60 lbs.), - - - -	72.67m.
In Connecticut, - - - -	62.67m.

Weight per yard of iron rails in main line, 60 lbs.	
Miles of track laid with steel rails during the year	
No. of tons. 505.58; weight per yard, 60 lbs.; cost, \$18,443.18), - - - -	5.34m.
Number of new ties put in track during the year (cost, \$9,244.00), - - - -	23,110
In Connecticut, - - - -	13,044
Aggregate length of wooden bridges, in feet, -	6,812
In Connecticut, - - - -	6,112
Number of spans of 25 feet or over, - -	50
In Connecticut, - - - -	26
Aggregate length of iron bridges, in feet, -	484
In Connecticut, - - - -	408
Number of spans of 25 feet or over, - -	9
In Connecticut, - - - -	8
Number of highway crossings over the track, all in Connecticut, - - - -	6
Number of highway crossings under the track, -	10
In Connecticut, - - - -	7
Number of highway crossings at grade, - -	97
In Connecticut, - - - -	73
Number of highway crossings at grade, with flag- men, - - - -	2
In Connecticut, - - - -	1
Number of highway crossings at grade, with elec- tric signals, all in Connecticut, - -	3
Number of railroads crossed at grade, and names of each, - - - -	5
In Connecticut, - - - -	4
Naugatuck, Housatonic, New Haven & North- ampton, twice, Harlem.	
Name, termini, and length of each road operated by this company under lease or contract,—	
Newburgh, Dutchess & Connecticut, from New York State line to Millerton, N. Y.,	1.25m.
Length of all roads operated by this company, -	109.55m.
In Connecticut, - - - -	66.70m.
Number of stations on main line, - - -	39
In Connecticut, - - - -	27
Number of stations on leased lines, - -	1

EQUIPMENT.

Number of locomotives (not including switching engines),	- - - - -	16
Average weight of same, including tender, water, and fuel,	- - - - -	52 tons.
Number of switching engines,	- - - - -	2
Number of passenger cars, -	- - - - -	19
Number of baggage and mail cars,	- - - - -	5
Number of merchandise cars,	- - - - -	132
Number of coal, gravel, and other cars,	- - - - -	354
Number of locomotives equipped with train brakes,	- - - - -	7
Number of cars equipped with train brakes,	- - - - -	24
Name of brake,	- - - - - Westinghouse.	
Number of passenger train cars with patent platform, buffer, and coupler,	- - - - -	23
Name of patent,	- - - - -	Miller.

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this company, excluding season ticket passengers,	- - - - -	.0273
Average rate per mile for season ticket passengers, reckoning one round trip per day to each ticket,	- - - - -	.0089
Average rate of fare per mile from all passengers,	- - - - -	.0262
Total number of passengers carried,	- - - - -	268,778
Passenger mileage, or passengers carried one mile,	- - - - -	4,461,248
Miles run by passenger trains,	- - - - -	155,893
Miles run by freight trains, -	- - - - -	177,822
Miles run by all other trains,	- - - - -	8,366
Total miles run,	- - - - -	342,081
Total number of tons of freight carried,	- - - - -	230,813
Freight mileage, or tons carried one mile, -	- - - - -	10,305,569
Average rate of freight per ton per mile, -	- - - - -	.0207
Number of men employed in operating road, including officers,	- - - - -	303

ACCIDENTS.

STATEMENT OF EACH ACCIDENT IN DETAIL.

1886.

June 24. John Carroll, while walking on the track near Canaan in a partly intoxicated condition, was struck by train No. 7. His injuries were not serious.

August 12. Michael O'Brien, in attempting to board freight train No. 12, at Norfolk, while in motion, fell underneath the caboose, was run over and received injuries which caused his death that day.

OFFICERS.

President, WILLIAM L. GILBERT, West Winsted, Conn.

Vice-President, FREDERICK MILES, Chapinville, Conn.

Secretary, EDWARD R. BEARDSLEY, Hartford, Conn.

Treasurer, EDWIN R. BEARDSLEY, Hartford, Conn.

Superintendent, EDWIN McNEILL, Hartford, Conn.

Auditor, RICHARD P. MARTIN, Hartford, Conn.

General Ticket Agent, WALTER PEARCE, Hartford, Conn.

General Freight Agent, EDWIN McNEILL, Hartford, Conn.

BOARD OF DIRECTORS.

CHARLES T. HILLYER, Hartford, Conn.

LENT B. MERRIAM, Hartford, Conn.

MILO HUNT, Hartford, Conn.

JEFFERY O. PHELPS, Simsbury, Conn.

WILLIAM L. GILBERT, West Winsted, Conn.

HENRY GAY, West Winsted, Conn.

LYMAN DUNNING, East Canaan, Conn.

FREDERICK MILES, Chapinville, Conn.

ALEXANDER H. HOLLEY, Lakeville, Conn.

WILLIAM H. BARNUM, Lime Rock, Conn.

MILO B. RICHARDSON, Lime Rock, Conn.

THOMAS CORNELL, Rondout, N. Y.

SAMUEL G. DIMMICK, Rondout, N. Y.

Attest, WILLIAM L. GILBERT, *President*.

Attest, EDWARD R. BEARDSLEY, *Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF HARTFORD, } HARTFORD, November 9, 1886.

Then personally appeared William L. Gilbert, President, and Edward R. Beardsley, Treasurer, of the Hartford & Connecticut Western Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

H. W. EWING,
Notary Public.

PROPER ADDRESS OF THE COMPANY,
HARTFORD & CONNECTICUT WESTERN RAILROAD
COMPANY,

Hartford, Conn.

THE HARTFORD & HARLEM R. R. CO.

*Return of the Hartford & Harlem Railroad Company, for the year
ending September 30, 1886.*

GENERAL BALANCE-SHEET.

ASSETS.

Real estate, -	-	-	-	-	\$7,500.00
Engineering, -	-	-	-	-	34,894.47
Engineering equipment, -	-	-	-	-	567.46
General expenses, -	-	-	-	-	11,193.62
Legal expenses, -	-	-	-	-	16,314.24
Salaries, -	-	-	-	-	16,830.00
Right of way, -	-	-	-	-	7,925.81
Location of line, -	-	-	-	-	5,437.48
Incidental damages, -	-	-	-	-	50.00
Printing and stationery, -	-	-	-	-	204.49
Office furniture, -	-	-	-	-	12.50
Suspense account, -	-	-	-	-	900.00
State Treasurer of Connecticut, -	-	-	-	-	821.25
Accounts receivable, -	-	-	-	-	7,601.58
Cash, -	-	-	-	-	20.89
Total, -	-	-	-	-	<u>\$110,273.79</u>

LIABILITIES.

Capital stock, -	-	-	\$1,006,100.00	
Less amount unpaid, -	-	-	<u>912,110.00</u>	\$93,990.00
Accounts payable, -	-	-	-	16,037.16
Interest account, -	-	-	-	<u>246.63</u>
Total, -	-	-	-	<u>\$110,273.79</u>

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$5,000,000.00
Capital stock authorized by vote of company,	-	-	1,006,100.00
Amount credited on shares not issued,	-	-	93,990.00

DESCRIPTION OF ROAD.

Length of main line from Greenwich to Hartford,	85.75m.
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OFFICERS.

President, CHARLES G. FRANCKLYN, New York, N. Y.

Vice-President, LEWIS M. BROWN, New York, N. Y.

Secretary, SAMUEL G. THORN, New Haven, Conn.

Treasurer, W. F. VAN PELT, New York, N. Y.

BOARD OF DIRECTORS.

CHARLES G. FRANCKLYN, New York, N. Y.

LEWIS M. BROWN, New York, N. Y.

A. M. BILLINGS, Chicago, Ill.

CHARLES A. WHITTIER, Boston, Mass.

CHARLES FAIRCHILD, Boston, Mass.

FREDERICK W. BRUGGERHOF, Noroton, Conn.

WARREN H. DAY, Bridgeport, Conn.

HENRY G. LEWIS, New Haven, Conn.

JOHN E. BASSETT, New Haven, Conn.

HENRY KILLAM, New Haven, Conn.

SAMUEL G. THORNE, New Haven, Conn.

Attest, CHARLES G. FRANCKLYN, *President*,

Attest, WILLIAM F. VAN PELT, *Treasurer*.

STATE OF NEW YORK, }
CITY AND COUNTY OF NEW YORK, } New York, Nov. 11, 1886.

Then personally appeared Charles G. Francklyn, President, and William F. Van Pelt, Treasurer, of the Hartford & Harlem Railroad Company, and severally made solemn oath that they verily believe the foregoing return by them subscribed to be true and correct.

Before me,

CHARLES TAYLOR,
A Commissioner for the State of Connecticut,
Resident at New York City, N. Y.

PROPER ADDRESS OF THE COMPANY,

SAMUEL G. THORN, *Secretary,*
New Haven, Conn.
WILLIAM F. VAN PELT, *Treasurer,*
35 Wall St., N. Y.

HOUSATONIC RAILROAD.

Return of the Housatonic Railroad Company, for the year ending September 30, 1886.

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$245,294.23
From freight transportation,	-	-	-	362,440.28
From United States mails, -	-	-	-	13,127.35
From express,	-	-	-	15,000.00
From rents,	-	-	-	4,048.95
From milk,	-	-	-	48,512.00
From wharfage,	-	-	-	1,593.17
From mileage freight cars, special,	-	-	-	4,728.86
Total gross earnings,	-	-	-	\$694,744.84

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track,	-	-	-	\$87,839.10
For repairs of bridges,	-	-	-	1,275.68
For repairs of fences,	-	-	-	3,059.70
For repairs of buildings and fixtures,	-	-	-	27,543.64
For repairs of locomotives,	-	-	-	30,371.42
For repairs of cars,	-	-	-	44,192.73
For salaries and labor not included above,	-	-	-	141,646.35
For fuel for locomotives and cars,—				
14,606 tons of coal,	-	-	\$47,305.10	
100 cords of wood,	-	-	350.00	47,655.10
For fuel for stations and shops,—				
930 tons of coal,	-	-	-	3,856.45
For oil and waste,	-	-	-	5,723.84

For damages, losses and gratuities,—				
To persons, -	-	-	\$1,142.50	
To property, -	-	-	907.78	2,050.28
				<hr/>
For insurance, -	-	-	-	2,787.58
For rents of other roads,—				
Berkshire, -	-	-	-	42,000.00
Stockbridge & Pittsfield, -	-	-	-	31,409.00
West Stockbridge, -	-	-	-	691.10
For other operating expenses,—				
Water supply, -	-	-	-	2,365.54
Train supplies, -	-	-	-	3,796.08
Station supplies, -	-	-	-	3,853.01
Stationery, -	-	-	-	4,041.92
Rent of cars, -	-	-	-	6,673.54
Contingencies, -	-	-	-	12,837.54
Advertising, -	-	-	-	2,205.05
Telegraph, -	-	-	-	183.00
Total operating expenses, -				<hr/>
				\$508,057.65
Net earnings, -				<hr/>
				\$186,687 19

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF THE COSTS OF BETTERMENTS CHARGED TO OPERATING EXPENSES ACCOUNTS.

Passenger depot and freight house, South Lee,				
repairs of buildings, -	-	-	-	\$9,363.30
New locomotive, No. 9,—repairs of locomotives, -	-	-	-	7,502.68
New sleeping-car,—repairs of cars, -	-	-	-	4,500.00
Highway crossing at Housatonic,—repairs of road,				2,241.55

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report,	-	-	\$130,361.71
Bills and accounts receivable at date of last report,			68,792.82
From gross earnings, as stated,	-	-	694,744.84
From increase in bonds,	-	-	23,500.00
From bills payable, -	-	-	94,816.00
From accounts, considered worthless,	-	-	4,000.00
Total,	-	-	<u>\$1,916,215.37</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated, - - -	\$508,057.65
For taxes, - - - - -	20,177.52
For interest, - - - - -	57,875.81
For dividends (number 2, rate per cent., 3), -	70,800.00
Dates when paid, January 9th, July 10th.	
For rolling stock, - - - - -	42,240.00
For real estate, - - - - -	3,800.00
For increase in inventory, material on hand, -	11,763.47
For accounts payable, - - - - -	3,997.24
Bills and accounts receivable this date, - -	152,315.67
Cash on hand to balance, - - - - -	145,188.01
Total, - - - - -	<u>\$1,016,215.37</u>

GENERAL BALANCE-SHEET.

Assets.

Railroad and equipment, - - - - -	\$3,076,087.96
The Ames Property, - - - - -	170,889.69
Real estate, - - - - -	59,933.69
Materials on hand, - - - - -	60,042.34
Accounts receivable, - - - - -	151,520.11
Bills receivable, - - - - -	795.56
Cash on hand, - - - - -	145,188.01
New York, Housatonic & Northern Railroad, -	72,628.05
Total, - - - - -	<u>\$3,737,085.41</u>

Liabilities.

Capital stock (old, 8,200 shares; pref. 11,800 shares),	\$2,000,000.00
Bonds, - - - - -	1,120,000.00
Bills payable, - - - - -	263,816.00
Accounts payable, - - - - -	76,902.16
Profit and loss, - - - - -	276,367.25
Total, - - - - -	<u>\$3,737,085.41</u>

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$2,000,000.00
Capital stock authorized by vote of Company,	-	-	2,000,000.00
Capital stock issued, viz.:			
20,000 full shares of \$100 each,	-	-	2,000,000.00
Stock issued for cash,	-	-	2,000,000.00
Amount of stock held in Connecticut,	-	-	862,100.00
Number of stockholders residing in Connecticut,	-	-	483
Whole number of stockholders,	-	-	823

BONDS OR UNFUNDED DEBT.

Consolidated first mortgage, due 1910; rate of interest, 4 per cent. Interest paid to October 1, 1886,	-	-	100,000.00
Second mortgage, due 1889; rate of interest, 6 per cent. Interest paid to July 1, 1886,	-	-	300,000.00
Consolidated mortgage, due 1910; rate of interest, 5 per cent. Interest paid to October 1, 1886,	-	-	300,000.00
Rolling stock certificates, due 1889; rate of interest, 5 per cent. Interest paid to July 1, 1886,	-	-	200,000.00
Equipment bonds, due 1888; rate of interest, 6 per cent. Interest paid to August 1, 1886,	-	-	150,000.00
Danbury Branch bonds, due 1912; rate of interest, 5 per cent. Interest paid to October 1, 1886,	-	-	70,000.00

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From Bridgeport to New Milford, 1840;
from Bridgeport to State line, December 1, 1842.

Length of main line from Bridgeport to Massachusetts State line,	-	-	-	74.46m.
Length of branch from Brookfield Junction to Danbury,	-	-	-	5.36m.
Length of all branches,	-	-	-	5.36m.

Length of road (main line and branch) owned by the Company, - - - -	79.82m.
Length of sidings, or other tracks not included above, - - - -	15.87m.
Length of track of road, including branch and sidings, in single track miles, - - -	95.69m.
Length of track laid with steel rails (weight per yard, 60 lbs.), - - - -	74.46m.
Weight per yard of iron rails in branch, 60 lbs.	
Miles of track laid with steel rails during the year (No. of tons, 1,053; weight per yard, 60 lbs.; cost, \$33,765.78) (in Massachusetts.)	
Number of new ties put in track during the year (cost, \$14,939.64), - - - -	33,200
Aggregate length of wooden bridges, in feet, -	1,436
Number of spans of 25 feet or over, - -	25
Aggregate length of iron bridges, in feet, - -	98
Number of spans of 25 feet or over, - -	2
Aggregate length of stone arch bridges, in feet, -	1,209
Number of highway crossings over the track, -	1
Number of highway crossings under the track, -	3
Number of highway crossings at grade, - -	126
Number of highway crossings at grade, with gates, -	3
Number of highway crossings at grade, with flag-man, - - - -	1
Number of railroads crossed at grade, and names of each,— - - -	4
New York, New Haven & Hartford; Shepaug; New York & New England; Hartford & Connecticut Western.	
Name, termini, and length of each road operated by this Company under lease or contract,—	
Berkshire (Sheffield to West Stockbridge, 21.03 miles); Stockbridge & Pittsfield (Stockbridge to Pittsfield, 22.93 miles); West Stockbridge (West Stockbridge to State line, 2.64 miles).	
Length of all roads operated by this Company, -	126.42
Number of stations on main line, - - -	20

Number of stations on branch, - - -	1
Number of stations on leased lines, - - -	16

EQUIPMENT.

Number of locomotives (not including switching engines), - - - - -	23
Average weight of same, including tender, water, and fuel,	57 tons.
Number of switching engines, - - - - -	1
Number of passenger cars, - - - - -	32
Number of baggage and mail cars, - - - - -	15
Number of merchandise cars, - - - - -	680
Number of coal, gravel, and other cars, - - - - -	354
Number of locomotives equipped with train brakes, - - - - -	15
Number of cars equipped with train brakes, - - - - -	39
Name of brake, 6 cars, Eames Vacuum; 33 cars, Westinghouse Automatic.	
Number of passenger train cars with patent platform, buffer, and coupler, - - - - -	45
Name of patent, - - - - -	Miller.
Merchandise cars equipped with Eames Vacuum Brake, - - - - -	36

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this Company, excluding season-ticket passengers, - - - - -	.0248
Average rate of fare per mile from all passengers, - - - - -	.0248
Total number of passengers carried, - - - - -	382,526
Passenger mileage, or passengers carried one mile, - - - - -	9,890,020
Miles run by passenger trains, - - - - -	258,609
Miles run by freight trains, - - - - -	293,386
Miles run by all other trains, - - - - -	25,646
Total miles run, - - - - -	577,641
Total number of tons of freight carried, - - - - -	306,278
Freight mileage, or tons carried one mile, - - - - -	17,296,373
Average rate of freight per ton per mile, - - - - -	.0208
Number of men employed in operating road, including officers, - - - - -	535

STATEMENT OF EACH ACCIDENT IN DETAIL.

1885.

October 25. John Ivers, age 25 years, struck by Sunday milk train, near North Bridgeport, and instantly killed. He was standing on track, and paid no attention to whistle.

1886.

January 25. Joseph Smith, fireman on freight train No. 4, while taking water at West Cornwall, fell from tender to the ground, cutting his head quite badly.

February 6. William Oldfield, brakeman on freight train No. 4, had one hand badly smashed while coupling cars at Canaan.

April 6. William Finning, brakeman on freight train No. 4, had two fingers smashed on right hand while coupling cars at New Milford.

April 8. Thomas J. Bartley, conductor freight train, No. 4, while attempting to board train at Bridgeport, slipped and fell, breaking right ankle.

April 12. A. W. Soule, brakeman freight train No. 4, struck by overhead bridge, at West Cornwall; head cut, no bones broken.

June 15. Martin Kane, age 45 years, walking on track about one mile south of Newtown station, struck and instantly killed by train No. 24, body badly mangled; said to have been under influence of liquor.

June 30. Harriett McCoy, run over and instantly killed by train 23, between Long Hill and Trumbull Church stations, lying on track with head across the rail.

OFFICERS.

President, WILLIAM H. BARNUM, Lime Rock, Conn.

Secretary, CHARLES K. AVERILL, Bridgeport, Conn.

Treasurer, CHARLES K. AVERILL, Bridgeport, Conn.

Superintendent, HENRY A. BISHOP, Bridgeport, Conn.

Auditor, H. W. WATSON, Bridgeport, Conn.

Chief Clerk, H. W. WATSON, Bridgeport, Conn.

General Ticket Agent, H. D. AVERILL, Bridgeport, Conn.

General Freight Agent, H. C. COGSWELL, Bridgeport, Conn.

BOARD OF DIRECTORS.

WILLIAM H. BARNUM, Lime Rock, Conn.

WILLIAM D. BISHOP, Bridgeport, Conn.

CHARLES K. AVERILL, Bridgeport, Conn.

HORACE NICHOLS, Bridgeport, Conn.

A. B. MYGATT, New Milford, Conn.

JOHN B. PECK, Rye, N. Y.

W. E. DOWNES, Birmingham, Conn.

D. W. PLUMB, Birmingham, Conn.

H. Y. LEAVITT, New York, N. Y.

Attest, WILLIAM H. BARNUM, *President.*Attest, C. K. AVERILL, *Treasurer.*STATE OF CONNECTICUT, }
COUNTY OF FAIRFIELD, }

Nov. 9, 1886.

Then personally appeared William H. Barnum, President, and C. K. Averill, Treasurer, of the Housatonic Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me, MORRIS W. SEYMOUR,
Commissioner Superior Court, Fairfield County.

PROPER ADDRESS OF THE COMPANY.

THE HOUSATONIC RAILROAD COMPANY,
Bridgeport, Conn.

MERIDEN & CROMWELL RAILROAD.

*Return of the Meriden & Cromwell Railroad Company for the year
ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$2,857.64
From freight transportation,	-	-	-	21,782.49
From rents,	-	-	-	131.00
Total gross earnings,	-	-	-	<u>\$24,771.13</u>

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track,	-	-	5,977.36
For repairs of bridges,	-	-	664.13
For repairs of fences,	-	-	199.13
For repairs of buildings and fixtures,	-	-	81.73
For repairs of locomotives,	-	-	452.71
For repairs of cars,	-	-	287.20
For repairs of machinery and tools,	-	-	69.07
For salaries and labor not included above,	-	-	8,261.55
For fuel for locomotives and cars,—			
380 tons of coal,	-	\$1,586.17	
5 cords of wood,	-	20.00	1,606.17
For fuel for stations and shops,—			
21 tons of coal,	-	-	109.36
For oil and waste,	-	-	275.38
For damages, losses, and gratuities,—			
To property,	-	-	89.77
For insurance,	-	-	156.25

For printing and stationery,	-	-	-	\$359.32
For general expense account,	-	-	-	437.55
Total operating expenses,	-	-	-	<u>\$19,026.68</u>
Net earnings,	-	-	-	<u>\$5,744.45</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report,	-	-	-	\$2,520.50
Bills and accounts receivable at date of last report,				1,200.00
From gross earnings, as stated,	-	-	-	24,771.13
From bills payable, -	-	-	-	20,239.31
From increase in accounts payable,	-	-	-	9,560.54
Total,	-	-	-	<u>\$58,291.48</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated,	-	-	-	\$19,026.68
For taxes, -	-	-	-	1,347.75
For interest,	-	-	-	3,261.96
For construction,	-	-	-	13,133.17
For equipment,	-	-	-	159.99
For real estate,	-	-	-	351.45
For materials and merchandise,	-	-	-	6,582.96
Bills and accounts receivable this date,	-	-	-	13,494.60
Cash on hand to balance,	-	-	-	932.92
Total,	-	-	-	<u>\$58,291.48</u>

GENERAL BALANCE SHEET.

<i>Assets.</i>				
Construction,	-	-	-	\$307,533.57
Real estate, -	-	-	-	6,465.93
Equipment, -	-	-	-	37,545.34
Accounts receivable,	-	-	-	13,494.60
Materials and merchandise on hand,	-	-	-	7,379.76
Cash,	-	-	-	932.92
Total,	-	-	-	<u>\$373,352.12</u>

Liabilities.

Capital stock,	-	-	-	-	-	\$300,000.00
Bills payable,	-	-	-	-	-	55,239.31
Accounts payable,	-	-	-	-	-	15,030.01
Profit and loss,	-	-	-	-	-	3,082.80
Total,	-	-	-	-	-	<u>\$373,352.12</u>

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$300,000.00
Capital stock authorized by vote of Company,	-	-	300,000.00
Capital stock issued, viz.:—			
3000 full shares of \$100 each.			
Stock issued for cash,	-	-	300,000.00
Amount of stock held in Connecticut,	-	-	299,700.00
Number of stockholders residing in Connecticut,	-	-	111
Whole number of stockholders,	-	-	112

DESCRIPTION OF ROAD.

Date when road, or different parts thereof, were opened for use, viz.:—

From Meriden to Cromwell, April 6, 1885.

Length of main line from Meriden to Cromwell,	-	-	10.50m.
Length of Branch to Center street,	-	-	.84m.
Length of all branches,	-	-	.84m.
Length of road (main line and branch) owned by the Company,	-	-	11.34m.
Length of track of road, including branch and sidings, in single track miles,	-	-	1.86m.
Length of track laid with steel rails (weight per yard, 56 lbs.),	-	-	13.20m.
Weight per yard of iron rails in main line, 56 lbs.			
Miles of track laid with steel rails during the year (No. of tons, 45 $\frac{3}{4}$; weight per yard, 56 lbs., cost \$1,586.87),	-	-	.52m.
Number of new ties put in track during the year (cost, \$332),	-	-	830

Aggregate length of wooden bridges, in feet,	-	1,800
Number of highway crossings over the track,	-	4
Number of highway crossings at grade,	-	15
Length of all roads operated by this Company,	-	11.34m.
Number of stations on main line,	-	5

EQUIPMENT.

Number of locomotives (not including switching engines),	-	2
Average weight of same, including tender, water, and fuel,	-	46.5 tons.
Number of passenger cars,	-	1
Number of merchandise cars,	-	6
Number of coal, gravel, and other cars,	-	45
Number of cars equipped with train brakes,	-	1
Name of brake,	-	Westinghouse.
Number of passenger train cars with patent platform, buffer, and coupler,	-	1
Name of patent,	-	Miller.

FARES, FREIGHT, &C.

Average rate per mile received from passengers on roads operated by this Company, excluding season-ticket passengers,	-	.0357
Average rate per mile for season-ticket passengers, reckoning one round trip per day to each ticket,	-	.0125
Average rate of fare per mile from all passengers,	-	.0266
Total number of passengers carried,	-	17,233
Passenger mileage, or passengers carried one mile,	-	107,291
Miles run by mixed trains, passengers and freight,	-	21,948
Miles run by all other trains, construction,	-	15,380
Total miles run,	-	37,328
Total number of tons of freight carried,	-	21,580
Freight mileage, or tons carried one mile,	-	223,400
Average rate of freight per ton per mile,	-	.09c.
Number of men employed in operating road, including officers,	-	35

ACCIDENTS.

1885.

April 17. E. B. Gilbert, injured hand coupling cars.

OFFICERS.

President, H. C. WILCOX, Meriden, Conn.

Vice-President, CHARLES PARKER, Meriden, Conn.

Secretary, CHARLES L. ROCKWELL, Meriden, Conn.

Treasurer, A. CHAMBERLAIN, Meriden, Conn.

Superintendent, H. L. D. POND, Meriden, Conn.

Auditor, O. B. ARNOLD, Meriden, Conn.

General Ticket Agent, H. L. POND, Meriden, Conn.

General Freight Agent, H. L. POND, Meriden, Conn.

BOARD OF DIRECTORS.

H. C. WILCOX, Meriden, Conn.

CHARLES PARKER, Meriden, Conn.

SAMUEL DODD, Meriden, Conn.

D. W. PARKER, Meriden, Conn.

G. W. LYON, Meriden, Conn.

N. L. BRADLEY, Meriden, Conn.

GEORGE R. CURTIS, Meriden, Conn.

J. C. LEWIS, Meriden, Conn.

L. J. CURTIS, Meriden, Conn.

C. B. ROGERS, Meriden, Conn.

ROBERT BOWMAN, Meriden, Conn.

ROBERT H. CURTIS, Meriden, Conn.

W. F. ROCKWELL, Meriden, Conn.

D. F. SOUTHWICK, Meriden, Conn.

W. W. LYMAN, Meriden, Conn.

E. J. DOOLITTLE, Meriden, Conn.

RUSSELL FRISBIE, Cromwell, Conn.

Attest, H. C. WILCOX, *President*.

Attest, A. CHAMBERLAIN, *Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF NEW HAVEN. }

MERIDEN, Dec. 4, 1886.

Then personally appeared, H. C. Wilcox, President, and A. Chamberlin, Treasurer, of the Meriden & Cromwell Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

J. M. HARMON,

Notary Public.

PROPER ADDRESS OF THE COMPANY.

MERIDEN & CROMWELL RAILROAD CO.,

Meriden, Conn.

NAUGATUCK RAILROAD.

*Return of the Naugatuck Railroad Company, for the year ending
September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation, - - -	\$262,609.55
From freight transportation, - - -	397,444.52
From milk transportation, - - -	4,398.97
From United States mails, - - -	7,558.05
From express, - - - - -	13,200.00
From rents, - - - - -	1,265.00
From car service, - - - - -	11,265.20
From wharfage, weighing, and switching, - -	6,080.53
From dividends, - - - - -	514.66
Total gross earnings, - - -	\$704,336.48

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track, - - -	\$112,377.26
For repairs of bridges, - - - - -	6,646.27
For repairs of fences, - - - - -	737.84
For repairs of buildings and fixtures, - -	22,485.20
For repairs of locomotives, - - - - -	17,811.78
For repairs of cars, - - - - -	43,524.76
For repairs of machinery and tools, - -	11,341.93
For salaries and labor not included above, -	153,848.36
For fuel for locomotives and cars,—	
8,391 tons of coal, - - - - -	27,271.61
For fuel for stations and shops,—	
812 tons of coal, - - - - -	2,964.43
For oil and waste, - - - - -	4,128.42

For damages, losses, and gratuities,—

to persons, - - -	\$1,508.75	
to property, - - -	547.38	2,056.13
		<hr/>
For insurance, - - -	-	2,328.78
For printing and stationery, - - -	-	5,696.36
Dock, - - -	-	12,721.59
Gas, - - -	-	1,261.51
Telephone rent, - - -	-	440.00
Rent of depot grounds, - - -	-	546.00
Depot land, - - -	-	100.00
Ansonia improvements, - - -	-	13,279.44
Hoisting apparatus, - - -	-	3,500.00
Dredging, - - -	-	1,422.34
New wharves, - - -	-	3,033.32
		<hr/>
Total operating expenses, - - -	-	\$449,523.33
		<hr/>
Net earnings, - - -	-	\$254,813.15

The payment to the New York, New Haven & Hartford Railroad Company of its share of receipts on traffic between Bridgeport and Naugatuck Junction was \$20,204.72, and is not included in the gross earnings of this Company.

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF THE COSTS OF BETTERMENTS CHARGED TO OPERATING EXPENSES ACCOUNTS.

Two passenger cars, charged repairs of cars, -		8,000.00
New wharves, - - -	\$3,033.32	
Hoisting apparatus, - - -	3,500.00	6,533.32
		<hr/>
Depot land, - - -	\$100.00	
Station improvements at Ansonia, - - -	6,600.00	6,700.00

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report, - - -	\$85,810.37
Bills and accounts receivable at date of last report, - - -	58,744.27
From gross earnings, as stated, - - -	704,336.48
From decrease in materials on hand, - - -	4,128.50
From increase in accounts payable, - - -	9,290.79
	<hr/>
Total, - - -	\$862,310.41

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated, -	-	-	\$449,523.33
For taxes, -	-	-	33,290.42
For interest, -	-	-	4,527.32
For dividends (number, 2; rate per cent., 5), -	-	-	200,000.00
Dates when paid, — January 2, 1886; July 1, 1886.			
Bills and accounts receivable this date, -	-	-	69,222.62
Cash on hand to balance, -	-	-	105,746.72
Total, -	-	-	\$862,310.41

GENERAL BALANCE-SHEET.

Assets.

Construction, -	-	-	-	\$1,903,483.75
Equipment, -	-	-	-	234,086.57
Railroad Stock, -	-	-	-	7,600.00
Railroad Bonds, -	-	-	-	5,000.00
Real Estate, -	-	-	-	101,500.00
Notes receivable, -	-	-	-	100.00
Right of way for double track, -	-	-	-	3,691.83
Second track, -	-	-	-	117,521.87
Star Union line freight cars, -	-	-	-	63,000.00
Materials on hand, -	-	-	-	37,749.06
Due from station agents, -	-	-	-	63,306.03
Due from general post-office department, -	-	-	-	1,962.01
Due from Adams Express Company, -	-	-	-	1,100.00
Sundry book accounts, -	-	-	-	2,754.58
Cash on hand, -	-	-	-	105,746.72
Total, -	-	-	-	\$2,648,602.42

Liabilities.

Capital Stock, -	-	-	-	\$2,000,000.00
First mortgage bonds, -	-	-	-	150,000.00
Interest accrued on mortgage bonds not due, -	-	-	-	2,000.00
Book account, -	-	-	-	882.74
N. Y., N. H. & H. R. R. Co., -	-	-	-	36,285.81
Bridgeport Steamboat Company, -	-	-	-	1,275.13
N. H. & D. R. R. Co., -	-	-	-	2,534.41

N. Y. & N. E. R. R. Co.,	-	-	-	-	1,012.69
Hartford & Connecticut Western R. R. Co.,	-	-	-	-	387.36
Housatonic R. R. Co.,	-	-	-	-	48.28
September expenses,	-	-	-	-	33,783.01
Profit and loss,	-	-	-	-	420,392.99
Total,	-	-	-	-	\$2,648,602.42

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	-	\$2,000,000.00
Capital stock authorized by vote of company,	-	-	-	2,000,000.00
Capital stock issued, viz.:				
20,000 full shares of \$100 each,	-	-	-	2,000,000.00
Stock issued for cash,	-	-	-	397,696.00
Stock issued for bonds,	-	-	-	273,000.00
Stock issued for undivided earnings,	-	-	-	142,700.00
Stock issued for increased valuation of road, or equipment, or both,	-	-	-	448,825.00
Stock issued to contractor for work done and ma- terials furnished,	-	-	-	675,879.00
Stock charged profit and loss for loss on stock sold,				30,200.00
Stock charged profit and loss for over-issue by New York transfer agent,	-	-	-	31,700.00
Amount of stock held in Connecticut,	-	-	-	1,409,300.00
Number of stockholders residing in Connecticut,	-	-	-	489
Whole number of stockholders,	-	-	-	647

BONDS OR UNFUNDED DEBT.

First mortgage, due 1913; rate of interest, 4 per cent.,	-	-	-	-	\$150,000.00
Interest paid to June 1, 1886.					

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were
opened for use, viz.:

From junction of N. Y., N. H. & H. R. R.
Co. to Waterbury, June 11, 1849; from
Waterbury to Winsted, completed Sep-
tember 24, 1849.

Length of main line from junction N. Y., N. H. & H. R. R. to Winsted, - - - -	56.55m.
Length of double-track road, - - - -	5.40m.
Length of sidings, or other tracks not included above, - - - -	13.78m.
Length of track of road, including sidings, in single-track miles, - - - -	75.73m.
Length of track laid with steel rails (weight per yard, 56 and 58 lbs.), - - - -	61.95m.
Miles of track laid with steel rails during the year, (No. of tons, $100\frac{1}{2}\frac{9}{24}\frac{0}{0}$; weight per yard, 58 lbs.; cost, \$3,617.36).	
Number of new ties put in track during the year (cost, \$24,541.20) (and W. & W. R. R.), -	54,536
Aggregate length of wooden bridges, in feet, -	3,126
Number of spans of 25 feet or over, - -	11
Aggregate length of iron bridges, in feet, -	922
Number of spans of 25 feet or over, - -	8
Aggregate length of stone-arch bridges, in feet, -	105
Number of highway crossings over the track, -	1
Number of highway crossings under the track, -	1
Number of highway crossings at grade, - -	43
Number of highway crossings at grade with gates, -	4
Number of highway crossings at grade with electric signals, - - - -	5
Number of railroads crossed at grade, and names of each,— - - -	3
New Haven & Derby, New York & New England, Hartford & Conn. Western.	
Name, termini, and length of each road operated by this company under lease or contract,—	
Watertown & Waterbury, - - - -	4.61m.
Length of all roads operated by this company, -	61.16m.
Number of stations on main line, - - - -	19
Number of stations on Watertown & Waterbury Railroad (one flag), - - - -	3

EQUIPMENT.

Number of locomotives (not including switching engines), - - - -	13
Average weight of same, including tender, water, and fuel, - - - -	101,100

Number of switching engines, - - -	4
Number of passenger cars, - - -	23
Number of baggage and mail cars, - - -	12
Number of merchandise cars, - - -	265
Number of coal, gravel, and other cars, - - -	309
Number of locomotives equipped with train brakes, - - -	15
Number of cars equipped with train brakes (7 express freight), - - - - -	37
Name of brake, - - - Westinghouse Automatic.	
Number of passenger train cars with patent platform, buffer, and coupler, - - -	31
Name of patent, - - - - -	Miller.

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this company, excluding season-ticket passengers, - - -	.0232
Average rate per mile for season-ticket passengers, reckoning one round trip per day to each ticket, - - -	.0065
Average rate of fare per mile from all passengers, - - -	.0226
Total number of passengers carried, - - -	528,710
Passenger mileage, or passengers carried one mile, - - -	11,620,680
Miles run by passenger trains, - - -	189,194
Miles run by freight trains, - - -	152,920
Miles run by switching trains, - - -	52,974
Miles run by all other trains, - - -	13,486
Total miles run, - - - - -	408,574
Total number of tons of freight carried, - - -	331,437
Freight mileage, or tons carried one mile, - - -	8,322,933
Average rate of freight per ton per mile, - - -	.0477
Number of men employed in operating road, including officers, - - - - -	483

ACCIDENTS.

STATEMENT OF EACH ACCIDENT IN DETAIL.

1885.

Oct. 21. John H. Decker, brakeman on night freight, switching at Seymour, fell from top of car; arm run over and amputated.

Dec. 19. Philemon Tuttle, while walking over bridge between Naugatuck and Union City, was struck by engine; injury fatal.

1886.

Jan. 2. Frank Davis, brakeman, slightly injured while engaged in coupling.

Jan. 18. William McCormick, brakeman, slightly injured; arm caught in deadwood while coupling.

Jan. 13. William F. Erwin, brakeman with switch engine, while coupling fell and broke rib.

Feb. 8. Daniel Welsh, brakeman, arm bruised; caught between deadwood while coupling.

Feb. 16. James Costigan, while loading timber, hit by a crow-bar, receiving scalp wound.

March 1. Charles Brown, brakeman, while staking cars, stake slipped, thereby injuring him in jaw.

April 15. An unknown man was found on track, south of Derby, having been run over, supposed by night freight train.

April 21. Maurice Savage, brakeman, two fingers crushed while coupling.

May 11. Arthur Sibley, age fourteen years, was injured between cars which were at depot platform, Waterbury. No employee knew of his being there; injury somewhat serious, but not fatal.

May 28. A man riding on freight cars, having jumped on while in motion, fell off, receiving injury on his head. Name unknown (would not give it).

June 10. William McCullough, brakeman, finger crushed while coupling.

June 24. Edward Jennings, found on track near Beacon Falls station, having been run over by some train during night. Supposed that Jennings had laid down while intoxicated.

OFFICERS.

President, W. D. BISHOP, Bridgeport, Conn.

Secretary, H. NICHOLS, Bridgeport, Conn.

Treasurer, H. NICHOLS, Bridgeport, Conn.

Superintendent, GEORGE W. BEACH, Waterbury, Conn.

Auditor, SAMUEL WILMOT, Bridgeport, Conn.

Chief Clerk, W. M. STAPLES, Bridgeport, Conn.

General Ticket Agent, J. M. TOMLINSON, Bridgeport, Conn.

BOARD OF DIRECTORS.

W. D. BISHOP, Bridgeport, Conn.
W. D. BISHOP, JR., Bridgeport, Conn.
A. L. DENNIS, Newark, New Jersey.
JOHN B. ROBERTSON, New Haven, Conn.
JOEL A. SPERRY, New Haven, Conn.
J. G. WETMORE, Winsted, Conn.
F. J. KINGSBURY, Waterbury, Conn.
R. M. BASSETT, Derby, Conn.
D. W. PLUMB, Shelton, Conn.

Attest, WM. D. BISHOP, *President*.

Attest, H. NICHOLS, *Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF FAIRFIELD, } BRIDGEPORT, CONN., NOV. 12, 1886.

Then personally appeared W. D. Bishop, President, and H. Nichols, Treasurer, of the Naugatuck Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me, W. M. STAPLES,
 Notary Public.

PROPER ADDRESS OF THE COMPANY.

NAUGATUCK RAILROAD COMPANY,
Bridgeport, Conn.

NEW HAVEN & DERBY RAILROAD.

*Return of the New Haven & Derby Railroad Company for the year
ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$70,321.80
From freight transportation,	-	-	-	86,225.92
From United States Mails, -	-	-	-	784.96
From express,	-	-	-	1,513.12
From rents,	-	-	-	189.50
From hoisting,	-	-	-	3,162.51
From wharfage,	-	-	-	323.63
From weighing,	-	-	-	157.16
Total gross earnings,	-	-	-	\$162,678.60

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track, -	-	-	\$14,747.26
For repairs of bridges, -	-	-	3,715.59
For repairs of fences, -	-	-	944.00
For repairs of buildings and fixtures, -	-	-	1,272.27
For repairs of locomotives, -	-	-	3,382.98
For repairs of cars, -	-	-	6,481.19
For repairs of dock, -	-	-	154.45
For salaries and labor not included above, -	-	-	43,654.02
For fuel for locomotives and cars, —			
2,256 tons of coal, -	-	\$7,513.15	
sawing wood, -	-	22.00	\$7,535.15
For oil and waste, -	-	-	875.48
For damages, losses, and gratuities to property, -	-	-	113.91
For insurance, -	-	-	321.60

For rent N. Y., N. H. & H. R. R.,	-	-	\$2,800.00
For rent of Naugatuck,	-	-	560.04
For water stations, -	-	-	1,226.00
For car service, -	-	-	394.79
Total operating expenses,	-	-	<u>88,178.73</u>
Net earnings,	-	-	<u>\$74,499.87</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF THE COSTS OF BETTERMENTS CHARGED TO OPERATING
EXPENSES ACCOUNTS.

Abutments at Howard Avenue and Cedar Streets			
charged profit and loss,	-	-	\$6,350.68
Iron bridge at Howard avenue charged to profit and loss,			3,000.00
Steel rails charged to profit and loss,	-	-	<u>3,723.84</u>

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report,	-	-	\$20,336.26
Bills and accounts receivable at date of last report,			3,192.00
From gross earnings as stated,	-	-	162,678.60
From Naugatuck Railroad Company,	-	-	2,991.13
From sale of old materials,	-	-	1,740.05
For increase in accounts payable,	-	-	486.87
Total,	-	-	<u>\$191,424.91</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated,	-	-	\$88,178.73
For taxes, -	-	-	5,596.44
For interest,	-	-	41,900.69
For stone abutments at Howard avenue and Cedar streets,	-	-	6,350.68
Iron bridge at Howard avenue,	-	-	3,000.00
Steel rails, -	-	-	3,723.84
New buildings,	-	-	75.00
Legal expenses,	-	-	129.10

Tools,	-	-	-	-	-	201.91
Bills and accounts receivable this date,	-	-	-	-	-	7,016.26
Cash on hand to balance,	-	-	-	-	-	35,252.26
Total,	-	-	-	-	-	\$191,424.91

GENERAL BALANCE-SHEET.

<i>Assets.</i>						
Construction,	-	-	-	-	-	\$970,816.77
Equipment,	-	-	-	-	-	163,067.65
Materials on hand,	-	-	-	-	-	10,643.67
Machinery, tools, and furniture,	-	-	-	-	-	11,099.73
Bills receivable,	-	-	-	-	-	7,016.26
Cash,	-	-	-	-	-	35,252.26
Total,	-	-	-	-	-	\$1,197,896.34

<i>Liabilities.</i>						
Capital stock,	-	-	-	-	-	\$446,600.00
First Mortgage bonds,	-	-	-	-	-	300,000.00
Guaranteed bonds,	-	-	-	-	-	225,000.00
City of New Haven,	-	-	-	-	-	75,000.00
Accounts payable,	-	-	-	-	-	4,801.99
Profit and loss,	-	-	-	-	-	146,494.35
Total,	-	-	-	-	-	\$1,197,896.34

PRESENT OR CONTINGENT LIABILITIES, NOT INCLUDED IN BALANCE-SHEET.

Overdue interest on guaranteed bonds paid by the city of New Haven,	-	-	-	\$219,140.25
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GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$700,000.00
Capital stock authorized by vote of the company,	-	-	457,000.00
Capital stock issued, viz. —			
4,466 full shares of \$100 each,	-	-	446,600.00
Stock issued for cash,	-	-	446,600.00

Amount of stock held in Connecticut, - -	\$408,900.00
Number of stockholders residing in Connecticut, -	299
Whole number of stockholders, - . -	314

BONDS OR UNFUNDED DEBT.

First mortgage, due 1888; rate of interest, 7 per cent., - - - - -	300,000.00
Interest paid to May 1, 1886.	
Guaranteed bonds, due 1900; rate of interest 7 per cent., - - - - -	225,000.00
Interest paid to August 1, 1886.	

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz. —

From New Haven to Ansonia, August 1, 1871.

Length of main line from New Haven to Ansonia,	13m.
Length of road (main line) owned by the company,	13m.
Length of sidings, or other tracks not included above, - - - - -	3.14m.
Length of track of road, including sidings, in single track miles, - - - - -	16.14m.
Length of track laid with steel rails (weight per yard, 56 lbs.), - - - - -	13m.
Miles of track laid with steel rails during the year (No. of tons 40, weight per yard, 56 lbs., cost \$1,490), - - - - -	.07m.
Number of new ties put in the track during the year (cost \$4,267.42), - - - - -	9,892
Aggregate length of wooden bridges, in feet, -	5,633
Number of spans of 25 feet or over, - -	10
Number of highway crossings over the track, -	10
Number of highway crossings under the track, -	9
Number of highway crossings at grade, - -	19
Number of highway crossings at grade with gates,	3
Number of highway crossings at grade with flagmen,	3
Number of railroads crossed at grade, and name of each, Naugatuck, - - - - -	1
Length of all roads operated by this company, -	13m.
Number of stations on main line, - . -	7

EQUIPMENT.

Number of locomotives (not including switching engines),	-	-	-	-	-	5
Average weight of same, including tender, water, and fuel,	-	-	-	-	-	51 tons.
Number of passenger cars,	-	-	-	-	-	5
Number of baggage and mail cars,	-	-	-	-	-	3
Number of merchandise cars,	-	-	-	-	-	16
Number of coal, gravel, and other cars,	-	-	-	-	-	57
Number of cars equipped with train brakes,	-	-	-	-	-	1
Name of brake,	-	-	-	-	-	Automatic.
Number of passenger train cars with patent platform, buffer, and coupler,	-	-	-	-	-	8
Name of patent,	-	-	-	-	-	Miller.

FARES, FREIGHT, ETC.

Average rate per miles received from passengers on roads operated by this company, excluding season ticket passengers,	-	-	-	.0302
Average rate per mile for season ticket passengers, reckoning one round trip per day to each ticket,	-	-	-	.0062
Average rate of fare per mile from all passengers,	-	-	-	.0364
Total number of passengers carried,	-	-	-	193,798
Passenger mileage, or passengers carried one mile,	-	-	-	2,025,276
Miles run by passenger and freight trains,	-	-	-	54,353
Miles run by all other trains,	-	-	-	2,120
Total miles run,	-	-	-	56,473
Total number of tons of freight carried,	-	-	-	123,689
Freight mileage, or tons carried one mile,	-	-	-	1,453,375
Average rate of freight per ton per mile,	-	-	-	.0594
Number of men employed in operating road, including officers,	-	-	-	98

ACCIDENTS.

STATEMENT OF EACH ACCIDENT IN DETAIL.

1885.

Nov. 23. John Qualey, killed while walking on track, by 5.45 p. m. train from New Haven, at Point of Rocks in town of Derby.

1886.

March 13. While making up 2 P. M. train at New Haven, a freight car was backed and hit horse car of the West Haven Horse Railroad, and the following persons were injured, viz.: Alfred Edwards, William H. Pierpoint, W. E. Morgan, Alfred Kinney, Emma Ford, L. F. Gurnsey, Clifford Gurnsey, Edward Payne, Mr. and Mrs. J. R. Fuller, and Miss Fuller — injuries mostly slight.

April 29. John Dowdel, an employee, was injured on the head, caused by jumping from the train.

OFFICERS.

President, JOEL A. SPERRY, New Haven.

Vice-President, CHARLES L. ENGLISH, New Haven.

Secretary, FRANCIS E. HARRISON, New Haven.

Treasurer, CHARLES ATWATER, New Haven.

Superintendent, E. S. QUINTARD, New Haven.

Auditor, CHARLES SHELTON, New Haven.

Chief Clerk, E. D. ROBINS, New Haven.

General Ticket Agent, F. E. HARRISON, New Haven.

General Freight Agent, E. S. QUINTARD, New Haven.

BOARD OF DIRECTORS.

JOEL A. SPERRY, New Haven.

CHARLES L. ENGLISH, New Haven.

N. D. SPERRY, New Haven.

ISAAC ANDERSON, New Haven.

M. F. TYLER, New Haven.

H. P. FROST, New Haven.

JOHN P. TUTTLE, New Haven.

CHARLES ATWATER, New Haven.

WILLIAM E. DOWNS, Birmingham.

R. M. BASSETT, Birmingham.

FRANKLIN FARREL, Ansonia.

THOMAS WALLACE, Ansonia.

GEORGE P. COWLES, Ansonia.

GEO. F. HOLCOMB (Mayor), *ex officio*, New Haven.

WILLIAM NOONAN (Alderman), *ex officio*, New Haven.

Attest, JOEL A. SPERRY, *President*.

Attest, CHAS. ATWATER, *Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF NEW HAVEN, } NEW HAVEN, Nov. 4, 1886.

Then personally appeared Joel A. Sperry, President, and Charles Atwater, Treasurer, of the New Haven & Derby Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

FRANCIS E. HARRISON,

Notary Public.

PROPER ADDRESS OF THE COMPANY,

NEW HAVEN & DERBY RAILROAD COMPANY,

New Haven, Conn.

.

NEW HAVEN & NORTHAMPTON CO.

*Return of the New Haven & Northampton Company for the year
ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passengers transportation,	-	-	-	\$219,053.46
From freight transportation,	-	-	-	573,497.60
From United States mails,	-	-	-	9,303.25
From express,	-	-	-	15,674.52
From rents,	-	-	-	3,324.06
From wharfage,	-	-	-	4,479.77
From hoisting,	-	-	-	10,522.14
From weighing,	-	-	-	2,214.29
Total gross earnings,	-	-	-	\$838,069.09

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track,	-	-	-	\$112,105.47
For repairs of bridges,	-	-	-	24,952.68
For repairs of fences,	-	-	-	2,023.86
For repairs of buildings and fixtures,	-	-	-	16,749.34
For repairs of locomotives,	-	-	-	43,068.23
For repairs of cars,—				
Passenger,	-	-	\$31,145.74	
Freight,	-	-	29,521.21	60,666.95
For repairs of water supply,	-	-	-	1,840.09
For salaries and labor not included above,	-	-	-	178,415.14
For fuel for locomotives and cars,—				
19,039 tons of coal,	-	-	-	57,497.16
For fuel for stations and shops,	-	-	-	2,286.98
For oil and waste,	-	-	-	8,008.49

For damages, losses, and gratuities,—

To persons, - - -	\$3,168.13	
To property, - - -	571.97	3,740.10
For insurance, - - -	-	1,771.80
For rent of Holyoke & Westfield Railroad, -	-	28,443.09
For rent of freight cars, - - -	-	16,915.90
For legal expenses, - - -	-	4,486.95
For stationery and printing, - - -	-	4,807.61
For advertising, - - -	-	1,300.38
For contingencies and miscellaneous, - - -	-	5,041.75
For station and train supply, - - -	-	2,597.05
For telegraphing, - - -	-	2,015.21
Total operating expenses, - - -	-	<u>\$578,734.23</u>
Net earnings, - - -	-	<u>\$259,334.86</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report, - - -	\$22,085.90
Bills and accounts receivable at date of last report, -	90,123.44
From gross earnings as stated, - - -	838,069.09
For dividend Holyoke & Westfield Railroad, -	800.00
For dividend Southington Water Company, -	40.00
For interest on Holyoke & Westfield Railroad bonds, -	3,600.00
For sale of convertible bonds, - - -	700,000.00
Total, - - -	<u>\$1,654,718.43</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated, - - -	\$578,734.23
For taxes, - - -	20,965.25
For interest, - - -	232,425.25
For paid bills payable, - - -	674,500.00
For increase material on hand, - - -	14,367.61
For decrease of accounts due, - - -	8,978.97
For decrease of unpaid coupons, - - -	105.00
Bills and accounts receivable this date, - - -	73,516.98
Cash on hand to balance, - - -	51,125.14
Total, - - -	<u>\$1,654,718.43</u>

GENERAL BALANCE-SHEET.

<i>Assets.</i>				
Cost of road,	-	-	-	\$5,650,038.40
Cost of equipment, -	-	-	-	910,957.03
Lands in New Haven,	-	-	-	19,372.81
Stock Holyoke & Westfield Railroad,	-	-	-	20,000.00
Bonds Holyoke & Westfield Railroad,	-	-	-	60,000.00
Stock Southington Water Company,	-	-	-	1,000.00
Sinking fund,	-	-	-	67,500.00
Materials on hand, -	-	-	-	84,220.36
Due from agents and others,	-	-	-	73,216.98
Bills receivable, -	-	-	-	300.00
Cash on hand,	-	-	-	51,125.14
Total,	-	-	-	<u>\$6,937,730.72</u>

<i>Liabilities.</i>				
Capital stock,	-	-	-	\$2,460,000.00
Seven per cent. bonds due 1899,	-	-	-	1,300,000.00
Six per cent. bonds due 1909,	-	-	-	1,200,000.00
Five per cent. bonds due 1911,	-	-	-	700,000.00
Bills payable,	-	-	-	75,000.00
Balances due other companies,	-	-	-	35,890.55
Interest on bonds maturing October 1st,	-	-	-	63,995.00
Unclaimed dividends,	-	-	-	659.00
Profit and loss, -	-	-	-	402,186.17
Convertible bonds, new issue,	-	-	-	700,000.00
Total,	-	-	-	<u>\$6,937,730.72</u>

PRESENT OR CONTINGENT LIABILITIES, NOT INCLUDED IN BALANCE-SHEET.

Bonds guaranteed by this company, or a lien on its roads, H. & W. bonds,	-	-	-	\$260,000.00
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GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$5,000,000.00
Capital stock authorized by vote of Company,	-	-	2,600,000.00

Capital stock issued, viz.:

24,600 full shares of \$100 each,	-	-	\$2,460,000.00
Stock issued for cash,	-	-	1,882,000.00
Stock issued for undivided earnings,	-	-	578,000.00
Amount of stock held in Connecticut,	-	-	919,700.00
Number of stockholders residing in Connecticut,	-		173
Whole number of stockholders,	-	-	249

BONDS OR UNFUNDED DEBT.

First mortgage, due 1899; rate of interest, 7 per cent.,	-	-	-	\$1,300,000.00
Interest paid to date.				
Consolidated mortgage and sinking fund, due 1909; interest 6 per cent.,	-	-	-	1,200,000.00
Interest paid to date.				
Northern extension bonds, due 1911; interest 5 per cent.,	-	-	-	700,000.00
Interest paid to date.				
Convertible bonds, due 1886; 5 per cent. interest,				700,000.00
Interest paid to date.				
Holyoke & Westfield Railroad bonds, —				
7 per cent., due 1892; guaranteed,	-	-		200,000.00
Interest paid to date.				
6 per cent., due 1898, guaranteed,	-	-		60,000.00
Interest paid to date.				

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From New Haven to Plainville, 1848; Plainville to Granby, 1850; Granby to Northampton, 1857; Farmington to Collinsville, 1850; Northampton to Williamsburg, 1869; Collinsville to New Hartford, 1870; Northampton to Conway Junction, and South Deerfield to Turner's Falls, 1881.

Length of main line from New Haven, Conn., to

Conway Junction, Mass.,	-	-	94.64m.
Same in Connecticut,	-	-	51.26m.

Length of branches and names from Farmington to			
New Hartford,	-	-	14.09m.
Simsbury to Tariffville,	-	-	1.04m.
Northampton to Williamsburg,	-	-	7.51m.
South Deerfield to Turner's Falls,	-	-	10.07m.
Length of all branches,	-	-	32.71m.
Same in Connecticut,	-	-	15.13m.
Length of road (main line and branches) owned by			
the Company,	-	-	127.35m.
Same in Connecticut,	-	-	66.39m.
Length of sidings, or other tracks not included			
above,	-	-	27.50m.
Same in Connecticut,	-	-	14.52m.
Length of track of road, including branches and			
sidings, in single track miles,	-	-	154.85m.
Same in Connecticut,	-	-	80.91m.
Length of track laid with steel rails (weight per			
yard, 60 lbs.),	-	-	133m.
Weight per yard of iron rails in main line, 60 lbs.;			
in branches 60 lbs.			
Miles of track laid with steel rails during the year			
(No. of tons, $802\frac{1979}{240}$, weight per yard, 60			
lbs., cost \$23,472 $\frac{470}{100}$).	-	-	7.41m.
Number of new ties put in track during the year			
(cost \$18,294.40),	-	-	45,736
Same in Connecticut,	-	-	19,425
Aggregate length of wooden bridges, in feet,			
Same in Connecticut,	-	-	481
Same in Connecticut,	-	-	420
Number of spans of 25 feet or over,			
Same in Connecticut,	-	-	4
Aggregate length of iron bridges, in feet,			
Same in Connecticut,	-	-	3,544
Same in Connecticut,	-	-	1,181
Number of spans of 25 feet or over,			
Same in Connecticut,	-	-	62
Same in Connecticut,	-	-	22
Number of highway crossings over the track,			
Same in Connecticut,	-	-	26
Same in Connecticut,	-	-	12
Number of highway crossings under the track,			
Same in Connecticut,	-	-	33
Same in Connecticut,	-	-	9
Number of highway crossings at grade,			
Same in Connecticut,	-	-	127
Same in Connecticut,	-	-	78

Number of highway crossings at grade with gates,	3
Same in Connecticut, - - -	1
Number of highway crossings at grade with flag-	
men, - - - - -	3
Same in Connecticut, - - -	1
Number of highway crossings at grade with electric	
signals, - - - - -	3
Same in Connecticut, - - -	2
Number of railroads crossed at grade, and names	
of each, - - - - -	4
Same in Connecticut, - - -	3
New York & New England at Plainville.	
Hartford & Connecticut Western at Pine	
Meadow and at Simsbury; Boston & Al-	
bany at Westfield.	
Name, termini, and length of each road operated by	
this company under lease or contract,—	
Holyoke and Westfield Railroad, branches	
and side tracks, - - - -	17.22m.
Troy & Greenfield Railroad — Conway Junc-	
tion to North Adams, - - -	28.44m.
Length of all roads operated by this company, -	173.01m.
Same in Connecticut, - - -	66.39m.
Number of stations on main line, - - -	19
Same in Connecticut, - - -	12
Number of stations on branches, - - -	10
Same in Connecticut, - - -	4
Number of stations on leased lines, - - -	1

EQUIPMENT.

Number of locomotives (not including switching	
engines), - - - - -	25
Average weight of same, including tender, water,	
and fuel, - - - - -	68,000
Number of switching engines, - - -	3
Number of passenger cars, - - -	22
Number of baggage and mail cars, - - -	17
Number of merchandise cars, - - -	134
Number of coal, gravel, and other cars, - - -	411
Number of locomotives equipped with train brakes,	28

Number of cars equipped with train brakes,	-	37
Name of brake,	- - - - -	Westinghouse.
Number of passenger train cars with patent plat-		
form, buffer, and coupler,	- - - - -	37
Name of patent,	- - - - -	Miller.

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this Company, excluding season ticket passengers,	- - - - -	.0227
Average rate of fare per mile from all passengers,		.0227
Total number of passengers carried,	- - - - -	538,084
Passenger mileage, or passengers carried one mile,		9,635,128
Miles run by passenger trains,	- - - - -	398,520
Miles run by freight trains, -	- - - - -	225,030
Miles run by all other trains,	- - - - -	75,640
Total miles run,	- - - - -	699,190
Total number of tons of freight carried,	- - - - -	503,016
Freight mileage, or tons carried one mile, -	- - - - -	29,064,137
Average rate of freight per ton per mile, -	- - - - -	.0197
Number of men employed in operating road, including officers,	- - - - -	540

ACCIDENTS.

STATEMENT OF EACH ACCIDENT IN DETAIL.

1885.

Nov. 16th. James Maguire fell while boarding train at Farmington, and cars passed over him. Killed.

Dec. 15th. Patrick Flynn, trackman, slightly injured at Southington by attaching hand car to rear of freight train.

Dec. 30th. John Haddan, boy, struck by engine while walking on the track near Grand Street, New Haven. Leg broken.

1886.

April 17th. Adolph Haggartman, fireman, caught between freight car and freight house platform at New Haven. Killed.

Aug. 21st. Henry Roaden, struck by switching train at Plainville. Leg cut off.

OFFICERS.

President, CHARLES N. YEAMANS, New Haven, Conn.
Secretary and Treasurer, EDWARD A. RAY, New Haven, Conn.
Superintendent, STACY B. OPDYKE, JR., New Haven, Conn.
General Ticket Agent, EDWARD A. RAY, New Haven, Conn.
General Freight Agent, MARTIN C. PARKER, New Haven, Ct.

BOARD OF DIRECTORS.

CHARLES N. YEAMANS, New Haven, Conn.
GEORGE J. BRUSH, New Haven, Conn.
DANIEL TROWBRIDGE, New Haven, Conn.
HORATIO G. KNIGHT, East Hampton, Mass.
WILLIAM D. BISHOP, Bridgeport, Conn.
GEORGE H. WATROUS, New Haven, Conn.
CHARLES M. POND, Hartford, Conn.
EZEKIEL H. TROWBRIDGE, New Haven, Conn.
EDWARD M. REED, New Haven, Conn.

Attest, CHARLES N. YEAMANS, *President*.

Attest, EDWARD A. RAY, *Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF NEW HAVEN, } NEW HAVEN, NOV. 11, 1886.

Then personally appeared Charles N. Yeamans, President, and Edward A. Ray, Treasurer, of the New Haven & Northampton Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

CLARENCE E. THOMPSON,

Notary Public.

PROPER ADDRESS OF THE COMPANY,

THE NEW HAVEN & NORTHAMPTON COMPANY,
154 Water Street, New Haven, Conn.

NEW LONDON NORTHERN RAILROAD.

*Return of the New London Northern Railroad Company, for the year
ending September 30, 1886.*

LESSEES' ACCOUNT OF EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$215,928.29
From freight transportation,	-	-	-	381,708.46
From United States mails,	-	-	-	11,951.22
From express,	-	-	-	10,250.50
From rents,	-	-	-	9,861.66
Total gross earnings,	-	-	-	<u>\$629,700.13</u>

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track,	-	-	-	62,853.80
For repairs of bridges,	-	-	-	6,628.67
For repairs of fences,	-	-	-	2,918.98
For repairs of buildings and fixtures,	-	-	-	6,344.10
For repairs of locomotives,	-	-	-	15,050.58
For repairs of cars,	-	-	-	20,509.37
For salaries and labor not included above,	-	-	-	123,175.55
For fuel for locomotives and cars,—				
10,770 tons of coal,	-	\$35,936.22		
2,476 cords of wood,	-	8,156.86		44,093.08
For fuel for stations and shops,—				
582 tons of coal,	-	\$2,303.81		
150 cords of wood,	-	495.00		2,798.81
For oil and waste,	-	-	-	4,828.56
Damages, losses, and gratuities,—				
To persons,	-	\$10.00		
To property,	-	1,840.20		1,850.20

For insurance, - - - - -	\$2,400.00
For stationery, printing, and advertising, - -	4,114.62
For water supply, - - - - -	1,181.19
For train supplies, - - - - -	568.42
For station supplies, - - - - -	975.99
For mileage freight cars, - - - - -	24,376.91
For contingencies and miscellaneous, - - -	2,966.25
For taxes, - - - - -	23,924.83
Total operating expenses, - - -	<u>\$351,559.91</u>
Net earnings, - - - - -	<u>\$278,140.22</u>

TOTAL RECEIPTS AND EXPENSES.

[Company's account.]

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report, - -	\$44,607.12
Bills and accounts receivable at date of last report,	238,893.15
From rent of road and other rents, - -	208,582.16
From interest, - - - - -	28,662.54
From unpaid dividends, - - - - -	189.00
From unpaid coupons, - - - - -	155.00
Total, - - - - -	<u>\$521,088.97</u>

STATEMENT OF TOTAL EXPENDITURES.

For general expenses, - - - - -	7,892.51
For repairs and improvements at Willimantic, Palmer, &c., - - - - -	2,814.77
For interest, - - - - -	84,847.92
For dividends (No. 4, rate per cent., $1\frac{1}{2}$), - -	90,000.00
Dates when paid,—	
October, January, April, and July.	
For Lessees' rail account transferred to construction,	11,212.73
For bills payable, - - - - -	40,000.00
For allowance to lessees in adjustment of account,	13,353.83
For old dividends, - - - - -	219.00
For old coupons, - - - - -	2,250.50

Bills and accounts receivable this date,	-	-	\$223,887.15
Cash on hand to balance,	-	-	44,610.56
Total,	-	-	\$521,088.97

GENERAL BALANCE-SHEET.

[Company's account.]

Assets.

Construction account,	-	-	-	\$2,812,674.36
Equipment account,	-	-	-	248,420.44
Bonds of Brattleboro & Whitehall railroad,	-	-	-	150,000.00
Steamboat property,	-	-	-	93,170.00
Accounts receivable,	-	-	-	223,887.15
Cash on hand,	-	-	-	44,610.56
Total,	-	-	-	\$3,572,762.51

Liabilities.

Capital stock,	-	-	-	\$1,500,000.00
Funded debt,	-	-	-	1,499,500.00
Unfunded debt,	-	-	-	135,000.00
Dividends unpaid,	-	-	-	1,213.75
Coupons unpaid,	-	-	-	624.34
Profit and loss,	-	-	-	436,424.42
Total,	-	-	-	\$3,572,762.51

GENERAL INFORMATION.

[Company's account.]

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$2,000,000.00
Capital stock authorized by vote of Company,	-	-	1,500,000.00
Capital stock issued, viz.:			
15,000 full shares of \$100.00 each,	-	-	1,500,000.00
Stock issued for cash,	-	-	340,673.33
Stock issued for bonds,	-	-	1,102,660.00
Stock issued for stock of Amherst, Belchertown & Palmer Railroad Company,	-	-	56,666.67

Amount of stock held in Connecticut,	-	-	\$946,500.00
Number of stockholders residing in Connecticut,	-	-	215
Whole number of stockholders,	-	-	334

BONDS OR UNFUNDED DEBT.

Second mortgage bonds, due 1892; rate of interest,			
7 per cent.,	-	-	387,500.00
Interest paid to June 1, 1886.			
Consolidated mortgage, due 1910 ; rate of interest,			
5 per cent.,	-	-	812,000.00
Interest paid to July 1, 1886.			
Consolidated mortgage, due 1910 ; rate of interest,			
4 per cent.,	-	-	300,000.00
Interest paid to July 1, 1886.			

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From New London to Palmer, 1849; Palmer to Amherst, Amherst to Millers Falls, 1867; Millers Falls to Brattleboro, —

Length of main line from New London to Brattleboro,	-	-	121.00m.
Same in Connecticut,	-	-	56.00m.
Length of road (main line) owned by the Company,			121.00m.
Same in Connecticut,	-	-	56.00m.
Length of sidings, or other tracks not included above,	-	-	27.32m.
Same in Connecticut,	-	-	13.98m.
Length of track of road, including sidings, in single track miles,	-	-	148.32m.
Same in Connecticut,	-	-	69.98m.
Length of track laid with steel rails (weight per yard, 57, 58, and 60 lbs.),	-	-	66.00m.
Same in Connecticut,	-	-	56.00m.
Weight per yard of iron rails in main line, 56 and 60 lbs.			
Number of new ties put in track during the year (cost, \$9,995.87),	-	-	32,464
Same in Connecticut,	-	-	18,180

Aggregate length of wooden bridges, in feet, -	12,252
Same in Connecticut, - - -	6,176
Number of spans of 25 feet or over, - -	39
Same in Connecticut, - - -	21
Aggregate length of iron bridges in feet, - -	629
Same in Connecticut, - - -	609
Number of spans of 25 feet or over (all in Connecticut), - - - - -	6
Aggregate length of stone-arch bridges, in feet (all in Connecticut), - - - -	30
Number of highway crossings over the track, -	4
Same in Connecticut, - - -	3
Number of highway crossings under the track, -	4
Same in Connecticut, - - -	2
Number of highway crossings at grade, - -	106
Same in Connecticut, - - -	71
Number of highway crossings at grade with flagmen, - - - - -	4
Same in Connecticut, - - -	3
Number of railroads crossed at grade, and names of each, - - - - -	3
Same in Connecticut, - - -	1
New York & New England, Boston & Albany, and Springfield & North Eastern.	
Length of all roads operated by lessees, - -	121.00m.
Same in Connecticut, - - -	56.00m.
Number of stations on main line, - - -	45
Same in Connecticut, - - -	23

EQUIPMENT.

Number of locomotives (not including switching engines), - - - - -	22
Average weight of same, including tender, water, and fuel, - - - - -	45 tons.
Number of switching engines, - - -	1
Number of passenger cars, - - -	13
Number of baggage and mail cars, - -	11
Number of merchandise cars, - - -	113
Number of coal, gravel, and other cars, - -	241

Number of locomotives equipped with train brakes,	14
Number of cars equipped with train brakes,	24
Name of brake, - - - Westinghouse Automatic.	
Number of passenger train cars with patent plat-	
form, buffer, and coupler, - - -	24
Name of patent, - - - - -	Miller

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this company, excluding season ticket passengers, - - -	.033
Average rate per mile for season ticket passengers, reckoning one round trip per day to each ticket, - - - - -	.0072
Average rate of fare per mile from all passengers,	.03
Total number of passengers carried, - -	471,700
Passenger mileage, or passengers carried one mile,	7,177,575
Miles run by passenger trains, - - -	257,228
Miles run by freight trains, - - -	306,596
Miles run by all other trains, - - -	540
Total miles run, - - - - -	564,364
Total number of tons of freight carried, - -	497,573
Freight mileage, or tons carried one mile, - -	25,299,925
Average rate of freight per ton per mile, - -	.0151
Number of men employed in operating road, including officers, - - - - -	484

ACCIDENTS.

STATEMENT OF EACH ACCIDENT IN DETAIL.

1886.

March. 27. Unknown man killed at Norwich by train No. 20.

April 16. James Garvey, while attempting to cross track at Thamesville, was struck by engine of train No. 11, and fatally injured.

May 15. Russell Gilman, in crossing track near Stafford, was struck by engine of train No. 14, and fatally injured.

July 23. Amos Loomis, brakeman, was fatally injured while switching in yard at New London.

OFFICERS.

President, ROBERT COIT, New London, Conn.

Secretary, J. A. SOUTHARD, New London, Conn.

Treasurer, ROBERT COIT, New London, Conn.

Superintendent, C. F. SPAULDING, New London, Conn.

Auditor, E. G. LUCAS, St. Albans, Vt.

General Ticket Agent, S. W. CUMMINGS, St. Albans, Vt.

General Freight Agent, C. F. SPAULDING, New London, Conn.

BOARD OF DIRECTORS.

ROBERT COIT, New London, Conn.

WILLIAM W. BILLINGS, New London, Conn.

BENJAMIN STARK, New London, Conn.

AUGUSTUS BRANDEGEE, New London, Conn.

JONATHAN N. HARRIS, New London, Conn.

C. A. WILLIAMS, New London, Conn.

THOMAS RAMSDELL, Windham, Conn.

C. H. OSGOOD, Norwich, Conn.

WILLIAM H. HILL, Boston, Mass.

JAMES A. RUMRILL, Springfield, Mass.

Attest, ROBERT COIT, *President and Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF NEW LONDON, } NEW LONDON, Nov. 13, 1886.

Then personally appeared Robert Coit, President and Treasurer of the New London Northern Railroad Company, and made solemn oath that he verily believed the foregoing return by him subscribed to be true and correct.

Before me,

JUSTUS A. SOUTHARD,
Notary Public.

PROPER ADDRESS OF THE COMPANY,

NEW LONDON NORTHERN RAILROAD COMPANY,
New London, Conn.

NEW YORK & CONNECTICUT AIR LINE RAILWAY.

*Return of the New York & Connecticut Air Line Railway Company
for the year ending September 30, 1886.*

GENERAL BALANCE-SHEET.

ASSETS.

Expended on embankments, excavations, bridges, and masonry, - - - - -	\$58,829.50
Right of way, lands, - - - - -	15,688.54
Engineering, - - - - -	35,404.00
Organization, counsel fees, acceptance of line, etc., - - - - -	45,205.96
Total, - - - - -	\$155,128.00

LIABILITIES.

Capital stock subscribed (4,511 shares), - - -	\$130,042.00
Bills payable, - - - - -	25,086.00
Total, - - - - -	\$155,128.00

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter, - - -	\$6,000,000.00
" " " vote of Company, - - -	6,000,000.00
Amount credited on 4,511 shares not issued, - - -	130,042.00
Amount of stock held in Connecticut, - - -	52,800.00
Number of stockholders residing in Connecticut, - - -	15
Whole number of stockholders, - - -	32

DESCRIPTION OF ROAD.

Length of main line from State line to New Haven, 43.38m.

This company filed its articles of association October 21, 1881.

The General Assembly at its January session, approved March 12, 1886, extended the time for the completion of their railroad

and for taking lands therefor, for the term of three years from October 22, 1886, and thereupon this company duly and properly accepted the same.

OFFICERS.

President, H. R. PARROTT, Bridgeport, Conn.

Vice-President, SHELDON COLLINS, New York, N. Y.

Secretary, THOMAS N. BROWNE, New York, N. Y.

Treasurer, C. V. SIDELL, New York, N. Y.

BOARD OF DIRECTORS.

H. R. PARROTT, Bridgeport, Conn.

E. K. LOCKWOOD, Norwalk, Conn.

GEO. R. COWLES, Norwalk, Conn.

W. T. MINOR, Stamford, Conn.

A. L. WINTON, Bridgeport, Conn.

IRA G. BRIGGS, Voluntown, Conn.

JAMES R. JESUP, Westport, Conn.

C. V. SIDELL, New York, N. Y.

SHELDON COLLINS, New York, N. Y.

W. T. BLACK, New York, N. Y.

H. C. HEPBURN, New York, N. Y.

C. D. INGERSOLL, New York, N. Y.

W. W. DOUGLASS, Providence, Rhode Island.

Attest, HENRY R. PARROTT, *President*.

Attest, C. V. SIDELL, *Treasurer*.

STATE OF NEW YORK }
COUNTY OF NEW YORK. }

November 13, 1886.

Then personally appeared Henry R. Parrott, President, and C. V. Sidell, Treasurer, of the New York & Connecticut Air Line Railway Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

JOHN S. ROSSELL, *Notary Public*.

King's County Cert., New York Co.

PROPER ADDRESS OF THE COMPANY.

NEW YORK & CONNECTICUT AIR LINE RAILWAY
COMPANY,

Norwalk, Conn.

NEW YORK & NEW ENGLAND R. R.

*Return of the New York & New England Railroad Company for
the year ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$1,296,895.97
From freight transportation,	-	-	-	2,262,479.18
From United States mails,	-	-	-	46,658.95
From express,	-	-	-	93,161.42
From rents,	-	-	-	53,467.03
From New England Transfer Co.,	-	-	-	50,625.00
From wharves and docks,	-	-	-	36,473.53
From Norwich & Worcester lease,	-	-	-	992.89
From miscellaneous,	-	-	-	23,240.28
Total gross earnings,	-	-	-	<u>\$3,863,994.25</u>

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track,	-	-	357,735.41
For repairs of bridges,	-	-	30,394.56
For repairs of fences,	-	-	44,826.62
For repairs of buildings and fixtures,	-	-	48,004.28
For repairs of locomotives,	-	-	192,270.58
For repairs of cars,	-	-	175,362.09
For repairs of machinery and tools,	-	-	22,441.98
For salaries and labor not included above,	-	-	1,005,949.01
For fuel for locomotives and cars, 101,705 tons of coal,	-	-	319,068.21
For fuel for stations and shops, 6,378 tons of coal,	-	-	28,256.89
For oil and waste,	-	-	14,620.64

For damages, losses, and gratuities, —			
To persons,	-	-	\$37,464.04
To property,	-	-	17,702.29
			<u>\$55,166.33</u>
For insurance,	-	-	-
			16,716.51
For rents of —			
Newburgh, Dutchess & Conn.			
R. R. Co.,	-	-	\$32,522.78
Rhode Island & Mass. R. R. Co.,			20,000.00
Boston & Albany R. R. Co.,			5,062.49
Springfield & New London			
R. R. Co.,	-	-	4,250.00
Rockville Railroad Co.,	-	-	4,400.00
			<u>66,235.27</u>
For other operating expenses, —			
Stationery and printing,	-	-	22,654.05
Advertising,	-	-	7,242.55
Rent of depot grounds and buildings,	-	-	29,876.35
Rent of engines,	-	-	1,849.20
Hire of cars,	-	-	8,989.62
Expense of stations,	-	-	27,580.18
Legal expenses,	-	-	40,031.61
Expense of general offices,	-	-	3,417.90
Water station expenses,	-	-	20,287.25
Miscellaneous,	-	-	26,622.83
			<u>\$1,298,394.33</u>
Net earnings,	-	-	-
			<u>\$2,565,599.92</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report,	-	-	\$45,060.98
Bills and accounts receivable at date of last report,			472,453.12
From gross earnings, as stated,	-	-	3,863,994.25
From Boston Harbor Transfer,	-	-	915.43
From Hudson River Transfer,	-	-	34,496.09
From premium on sale of preferred stock,	-	-	19,056.87
From premium on sale of second mortgage bonds,			14,747.00

From difference between par value and amounts paid by company on purchase of second mortgage scaled bonds, - - -	\$15,163.18
From transfer to construction account of amount charged to operating expenses in previous years operated by the receiver, - -	20,007.87
From decrease in materials, - - -	3,049.45
From increase of funded indebtedness, - - -	117,892.82
From increase of capital stock, - - -	1,900,000.00
Total, - - - - -	<u>\$6,506,837.06</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated, - -	\$2,565,599.92
For taxes, - - - - -	121,240.99
For interest, - - - - -	1,067,087.03
For two dividends of $3\frac{1}{2}$ per cent. each on \$1,900,000 preferred stock, paid Aug. 5 and Nov. 1, 1886, - - - -	133,000.00
For improvements South Boston flats, \$25,795.58	
For extension of double track, - 87,166.38	
For new transfer wharf and float, Boston, - - - -	13,415.33
For real estate and right of way, -	15,776.53
For new equipment, - -	9,972.21
For new sidings, - - -	9,575.49
For improvements at shops and engine houses, - -	8,687.05
For new track tank at Putnam, -	4,954.00
For signals and safety gates, -	1,634.72
For new buildings and improvements at stations, - -	752.31
For underlying liens purchased, -	1,112.62
For Northern avenue (Boston) bridge, - - - -	77.63
	<u>\$178,319.85</u>
Less reduction in property accounts, 4,067.04	174,252.81
For decrease of accounts payable, - -	1,632,474.24
For bad accounts charged off, - - -	56,555.06

For Boston grain elevator expense, - - -	\$1,318.04
Bills and accounts receivable this date, - -	420,564.26
Cash on hand to balance, - - - - -	334,744.71
Total, - - - - -	<u>\$6,506,837.06</u>

GENERAL BALANCE-SHEET.

Assets.

To railroad equipment and property represented by B., H. & E. R. R. "Berdell Bonds," -	\$20,000,000.00
To underlying liens paid to obtain possession and improvement of constructed road, - -	7,966,250.84
To equipment purchased through and still belonging to car trust E. W. Clark & Co. (principal),	130,000.24
To equipment belonging to company, - -	3,675,644.34
To purchase of South Boston flats, - -	1,549,390.00
To purchase of Drake's wharf, Boston, - -	131,000.00
To purchase of Piper wharf, Boston, - -	260,000.00
To extension of road west of Waterbury, -	2,689,217.71
To steamer "Wm. T. Hart," cost less depreciation,	152,912.71
To bonds and stock of Connecticut Central R. R.,	290,377.69
To stock of New England Transfer Co., - -	37,500.00
Total permanent investments, - -	<u>\$36,882,293.53</u>
To supplies and materials on hand, - -	216,601.63
To balance due from agents and conductors, -	183,320.88
To balance due from companies and individuals, -	237,243.38
To cash, - - - - -	334,744.71
To profit and loss deficit, - - - - -	670,202.12
Total, - - - - -	<u><u>\$38,524,406.25</u></u>

Liabilities.

By capital stock, —

Common; amount actually

issued, - - - - \$19,313,000.00

B., H. & E. R. R. "Berdell

Bonds," convertible into

stock, - - - - 687,000.00

\$20,000,000.00Preferred, - - - - 1,900,000.00 \$21,900,000.00

By bonded debt, —

First mortgage bonds, 7 per cent.,	-	-	-	\$6,000,000.00	
First mortgage bonds, 6 per cent.,	-	-	-	4,000,000.00	
Second mortgage bonds, 6 per cent.,	-	-	-	3,363,000.00	
Second mortgage bonds, 3 per cent.,	-	-	-	998,000.00	14,361,000.00

By funded indebtedness incurred for purchase of property; secured by property purchased, —

Mortgage note, Drake's wharf,	\$125,000.00	
B. & A. R. R. note, 50-acre lot South Boston flats,	-	300,000.00
Balance due Commonwealth of Massachusetts,	-	986,532.00
Balance due Piper's wharf,	-	235,000.00
Balance due E. W. Clark & Co. car trust (principal),	-	45,964.38
		1,692,496.38

By interest unpaid,	-	-	-	-	228,801.98
By credit balances,	-	-	-	-	112.50
By balance due companies and individuals,	-	-	-	-	275,495.39
By dividends unpaid,	-	-	-	-	66,500.00
Total,	-	-	-	-	\$38,524,406.25

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter, —

Common,	-	-	\$20,000,000.00	
Preferred,	-	-	5,000,000.00	\$25,000,000.00

Capital stock authorized by vote of company, —

Common,	-	-	\$20,000,000.00	
Preferred,	-	-	5,000,000.00	\$25,000,000.00

Capital stock issued, viz., —

193,130 full shares common stock of \$100 each,	\$19,313,000.00
---	-----------------

1,900 full shares preferred		
stock of \$100 each,	- \$1,900,000.00	\$21,213,000.00
And Berdell bonds, entitling holders of		
same to 6,870 shares.		
Stock issued for cash,	- - - -	1,900,000.00
Stock issued in exchange for Berdell bonds,	-	19,313,000.00
Amount of stock held in Connecticut, not includ-		
ing Berdell bonds, —		
Common, - - - - -		104,000.00
Preferred, - - - - -		9,600.00
Number of stockholders residing in Connecticut,		
not including Berdell bondholders, —		
Common, - - - - -		24
Preferred, - - - - -		5
Whole number of stockholders, —		
Common, - - - - -		1,114
Preferred, - - - - -		190

BONDS OR UNFUNDED DEBT.

First mortgage 7 per cent., due January 1, 1905,	\$6,000,000.00
First mortgage 6 per cent., due January 1, 1905,	4,000,000.00
Second mortgage 6 per cent., due August 1, 1902,	3,363,000.00
Second mortgage 3 per cent., due August 1, 1902,	998,000.00

DESCRIPTION OF ROAD.

Date when road, or different portions thereof,
were opened for use, viz., —

From Boston, Mass., to Putnam, Conn.,
1855; from Putnam, Conn., to Willi-
mantic, Conn., 1872; from Willimantic,
Conn., to Hartford, Conn., 1849; from
Hartford, Conn., to Bristol, Conn., 1850;
from Bristol, Conn., to Waterbury, Conn.,
1855; from Waterbury, Conn., to Fish-
kill-on-Hudson, N. Y., 1881; from Provi-
dence, R. I., to Willimantic, Conn., 1854;
from East Thompson, Conn., to South-
bridge, Mass., 1867; from Cook Street,
Mass., to Woonsocket, R. I., 1863.

Length of main line from Boston to Hopewell Junction, - - - - -	215.04m.
Same in Connecticut, - - - - -	134.12m.
Length of main line from Wicopee Junction to Fishkill-on-Hudson, - - - - -	1.80m.
Length of main line from Willimantic to Providence, - - - - -	58.50m.
Same in Connecticut, - - - - -	32.18m.
Length of branches and names from —	
Dedham Junction to Dedham, - - - - -	1.52m.
Cook Street to Woonsocket, - - - - -	28.41m.
Charles River to Ridge Hill, - - - - -	1.64m.
East Thompson to Southbridge, - - - - -	17.37m.
Same in Connecticut, - - - - -	5.35m.
Dorrance Street, Providence, - - - - -	.82m.
Freight branch, Hartford, - - - - -	.67m.
Length of all branches, - - - - -	50.43m.
Same in Connecticut, - - - - -	6.02m.
Length of road (main line and branches) owned by the Company, - - - - -	325.77m.
Same in Connecticut, - - - - -	172.32m.
Length of double track road (in main line), - - - - -	108.10m.
Same in Connecticut, - - - - -	56.10m.
Length of sidings, or other tracks not included above, - - - - -	120.91m.
Same in Connecticut, - - - - -	56.80m.
Length of track of road, including branches and sidings, in single track miles, - - - - -	554.78m.
Same in Connecticut, - - - - -	285.22m.
Length of track laid with steel rails (weight per yard, 60 and 66 lbs.), - - - - -	401.78m.
Same in Connecticut, - - - - -	216.03m.
Weight per yard of iron rails in main line, 60 lbs.; in branches, 56 lbs.	
Miles of track laid with steel rails during the year, including Conn. Central R. R. (No. of tons, 1,632; weight per yard, 60 and 66 lbs.; cost, \$57,120), - - - - -	16.73m.
Same in Connecticut, - - - - -	8.27m.
Number of new ties put in track during the year,	

including Conn. Central R. R. (cost, \$47,-		
408.36),	-	128,696
Same in Connecticut,	-	55,795
Aggregate length of wooden bridges, in feet,	-	22,098
Same in Connecticut,	-	10,352
Number of spans of 25 feet or over,	-	59
Same in Connecticut,	-	14
Aggregate length of iron bridges, in feet,	-	3,148
Same in Connecticut,	-	1,708
Number of spans of 25 feet or over,	-	48
Same in Connecticut,	-	23
Aggregate length of stone arch bridges, in feet,	-	955
Same in Connecticut,	-	376
Number of highway crossings over the track,	-	85
Same in Connecticut,	-	31
Number of highway crossings under the track,	-	77
Same in Connecticut,	-	39
Number of highway crossings at grade,	-	359
Same in Connecticut,	-	222
Number of highway crossings at grade with gates,	-	38
Same in Connecticut,	-	17
Number of highway crossings at grade, with flag-		
men, -	-	21
Same in Connecticut,	-	9
Number of highway crossings at grade, with elec-		
tric signals, -	-	6
Same in Connecticut,	-	4
Number of railroads crossed at grade, and names		
of each, -	-	18
Same in Connecticut,	-	13
Naugatuck Railroad at Waterbury; Hart-		
ford & Conn. Valley Railroad at Hart-		
ford; New Haven & Northampton Rail-		
road at Plainville; Shepaug Railroad at		
Hawleyville; Old Colony Railroad at		
Walpole and Medfield; Housatonic Rail-		
road at Danbury; Norwich & Worcester		
Railroad at Webster, Putnam, and Plain-		
field; Milford, Franklin & Providence		
Railroad at Bellingham; Providence &		

Springfield Railroad at Providence; New London Northern Railroad at Willimantic; New York, New Haven & Hartford Railroad three times at Hartford and once at New Britain.

Name, termini, and length of each road operated by this Company under lease or contract, -	119.08m.
Same in Connecticut, - - -	80.98m.
Rhode Island & Massachusetts Railroad, Franklin to Valley Falls, - - -	13.60m.
Norwich & Worcester Railroad, - - -	66.40m.
Same in Connecticut, - - -	49.07m.
Rockville Railroad, Vernon to Rockville, -	4.40m.
Springfield & New London Railroad, Springfield to State Line, - - -	7.17m.
Connecticut Central Railroad and Melrose Branch, State Line to East Hartford, - - -	27.50m.
Length of all roads operated by this Company, not including Norwich & Worcester Railroad, - - -	378.45m.
Same in Connecticut, - - -	204.23m.
Number of stations on main line, - - -	124
Same in Connecticut, - - -	60
Number of stations on branches, - - -	24
Same in Connecticut, - - -	1
Number of stations on leased lines, - - -	51
Same in Connecticut, - - -	31

EQUIPMENT.

Number of locomotives (not including switching engines, - - -	130
Average weight of same, including tender, water, and fuel, - - -	66½ tons.
Number of switching engines, - - -	17
Number of passenger cars, - - -	152
Number of baggage and mail cars, - - -	41
Number of merchandise cars, - - -	1,477
Number of coal, gravel, and other cars, - - -	2,316
Number of locomotives equipped with train brakes, -	102
Number of cars equipped with train brakes, -	202

Name of brake, - - - - -	Westinghouse.
Number of passenger train cars with patent platform, buffer, and coupler, - - - - -	202
Name of patent, - - - - -	Miller, Janney & Miller Combination.

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this Company, excluding season ticket passengers, - - - - -	.02096
Average rate per mile for season ticket passengers, reckoning one round trip per day to each ticket, - - - - -	.00808
Average rate of fare per mile from all passengers, - - - - -	.02019
Total number of passengers carried, - - - - -	5,240,906
Passenger mileage, or passengers carried one mile, - - - - -	63,870,470
Miles run by passenger trains, - - - - -	1,238,048
Miles run by freight trains, - - - - -	1,020,982
Miles run by all other trains, - - - - -	737,778
Total miles run, - - - - -	2,996,808
Total number of tons of freight carried, - - - - -	2,099,339
Freight mileage, or tons carried one mile, - - - - -	135,470,333
Average rate of freight per ton per mile, - - - - -	.0167
Number of men employed in operating road, including officers, - - - - -	3,045

ACCIDENTS IN CONNECTICUT.

STATEMENT OF EACH ACCIDENT IN DETAIL.

1885.

Oct. 1. Charles, Charlotte, and Minnie Dyson struck while crossing the track in a team at New Britain and were killed.

Oct. 16. Benjamin Martin, hand slightly hurt in throwing ball switch at Willimantic.

Oct. 17. Noble E. Lord struck while crossing the track in a team at Willimantic; Mr. Lord was not hurt.

Oct. 17. R. M. Estes, hand injured while coupling cars at Willimantic.

Oct. 17. John Fahey, fell from platform of one car as it was hit by another at Willimantic.

Oct. 22. James Gibbons caught his foot in a frog at East Hartford and was run over and killed.

Oct. 22. Frank Day had several fingers injured while making coupling at Plainville.

Oct. 30. Seymour Adams was struck by train while crossing the track in a team at Union City.

Nov. 1. William Davis was struck by overhead bridge and thrown off a train at Danbury.

Nov. 2. John McKinney had his arm broken while coupling cars at Hartford.

Nov. 3. Frank Woodworth slipped and was run over while running ahead of an engine to throw switch at Steele's, and was killed.

Nov. 16. Robert Jones jumped off a train in motion at Waterbury.

Nov. 16. E. H. Brown caught his foot in a frog at Plainfield, had his legs run over by a car and was killed.

Nov. 17. H. W. Davenport had a finger hurt while making a coupling at Danbury.

Nov. 21. W. H. Winslows had a bale of goods drop on his leg at North Windham and broke it.

Nov. 24. J. Quackenbush had his hand injured in the act of coupling at Sandy Hook.

Nov. 27. W. H. Bliss had his arm injured in the act of coupling at Plainfield.

Nov. 28. John McGraw jumped from caboose in motion at Buckland and had his foot sprained.

Dec. 4. N. Howston had his leg slightly scalded at Willimantic by the gauge-cock of an engine blowing out.

Dec. 10. James B. Harvey, in stepping from an engine to a car at Hampton, fell, was run over and killed.

Dec. 14. George Messenger was struck by an overhead arch at Hartford.

Dec. 15. D. A. Miller was struck by a train while walking on the track at East Hartford.

Dec. 15. Reinard Limmerman had his foot injured at New Britain while handling foot bridge in freight house.

Dec. 22. John Hughes had his wrist hurt in coupling cars at Baltic.

1886.

Jan. 5. William Northrop fell off from train at Willimantic, was run over and killed.

Jan. 6. Joseph Ryan had his ankle sprained while handling a break on a freight car at East Hartford.

Jan. 11. Thomas Koonig was struck while walking on the track at Hartford and killed.

Jan. 15. C. J. Burt was struck by coal chute while riding on freight car at Putnam.

Jan. 20. F. Day had his finger bruised while making coupling at Bristol.

Jan. 23. William Sisson jammed while making coupling at Hartford.

Jan. 25. Peter O'Shaughnessy had his leg caught between the roofs of two freight cars at New Britain.

Jan. 29. Frank Raisley was struck while walking on the track at East Hartford.

Jan. 31. James Franklin sprained his foot in walking over car loaded with iron at East Hartford.

Feb. 1. P. Hubbell jumped from train while in motion at Hartford and was slightly injured.

Feb. 1. Michael Clark jumped from train while in motion at Goshen and fell into culvert.

Feb. 3. William Vaughan hurt himself jumping from one car to another at Hartford.

Feb. 6. Jerry Carey fell off trestle on to coal at Sandy Hook.

Feb. 16. J. Slattery had a piece of rail strike him in the eye and put it out at Broad Brook.

Feb. 18. John Kane had his arm broken by being caught between dump and bin at Sandy Hook.

Feb. 23. James Healey had his hand hurt while jacking up timber at Putnam.

March 1. Patrick Shea, gravel bank at Putnam caved in and broke his leg.

March 2. Louis Clark had his clothes catch on fire from lighted torch at Hartford.

March 3. Martin Gilroy had his arm injured in coupling cars at East Hartford.

March 7. Michael Halligan was found dead near track at Pomfret, and had probably been run over.

March 8. Herbert Wells was hurt internally by accident in coupling at Hartford.

March 8. Charles Stillman had his foot hurt while handling freight at East Hartford.

March 24. Patrick Daley had finger hurt while putting bull-nose on engine at Hartford.

March 26. C. H. Northrop had his face slightly cut by stone thrown through window at Waterbury.

April 2. Michael Finnegan was struck while walking on the track at Clayton and killed.

April 3. Isaac Wood had his finger jammed while uncoupling cars at Sandy Hook.

April 5. John Delaney was run over while walking on the track at West street, and was killed.

April 5. M. W. Buchanan fell from the top of a box car to a flat car at Manchester.

April 5. William Carver was struck while walking on a trestle at Forestville.

April 10. Fred. Mallory had his finger hurt while making a coupling at Hartford.

April 13. Joseph Daley, in trying to board an engine at Vernon, his foot slipped and his leg was run over.

April 27. Alice Case fell off a bridge before approaching train at Moosup.

May 2. William Ryan had his foot run over while trying to steal a ride at Sandy Hook.

May 6. Thomas Beal had his leg hurt in getting down between cars in motion at Putnam.

May 13. William S. Bates was struck and slightly hurt by overhead bridge at Danbury.

May 17. J. Cook had his finger pinched while uncoupling cars at Putnam.

May 19. J. Lynch was struck while walking on the track at Elmwood.

May 25. George Gorman had his head hurt by jumping from train in motion at Charter Oak.

May 25. L. Hyde had his finger bruised in pulling pin at Willimantic.

May 31. William Smith was struck by a train while crossing the track in a team at Hartford.

June 10. Zachariah Nixon was struck while walking on the track at Danbury and killed.

June 13. H. W. McMichael found on box car hurt; could not tell how nor where.

June 17. Lavens Hyde was hurt while coupling at Willimantic.

June 21. Michael Falvey was injured in coupling cars at Willimantic.

June 25. Frank C. West had his fingers bruised while coupling at Hartford.

June 25. B. F. Cody fell between cars in motion at Putnam.

July 13. W. H. Dorman was struck by switch stand while hanging on to side of car at Putnam.

July 23. James T. Denney had his arm hurt in descending from top of car at Vernon.

July 24. W. Cypher had his foot crushed while coupling cars at Baltic and was killed.

July 25. Robert Hendee jumped from train in motion at Hartford.

July 31. Patrick Barry was found on the track at Scotland; probably struck by previous train.

Aug. 2. Samuel McInnis walked off top of car at Willimantic.

Aug. 3. Fred. O. H. Bowen was struck by coal chute while hanging from side of car at Putnam.

Aug. 3. Frank Boughton had his fingers hurt while at work on an engine at Hawleyville.

Aug. 4. E. H. Robbins had his hand injured while coupling cars at Plainville.

Aug. 7. John Manning was struck by arch of depot at Hartford.

Aug. 8. D. Williams had his finger hurt while uncoupling cars at East Hartford.

Aug. 9. Paul Bebow had his leg broken by ties falling on him at Goshen.

Aug. 14. F. E. Munsell fell and bruised his knee while boarding train at Hartford.

Aug. 14. Michael Foley fell off hand-car in motion at Rockville.

Aug. 21. Robert Kenney was struck by "Tunnel" while riding on top of car at Hartford.

Aug. 30. Philip Ryan, running on track at East Hartford, fell, striking hand on split switch.

Aug. 30. Richard McCue jumped from train in motion at Hartford.

Aug. 31. J. W. Sweeney had his hand injured while coupling cars at Willimantic.

Sept. 4. William McElvain had his finger hurt in pulling pin at Bolton.

Sept. 9. George Sullivan was struck by train while sitting on the track at New Britain.

Sept. 11. F. I. Pillsbury fell off from car at Willimantic.

Sept. 11. Train derailed at Jewett City by a misplaced switch and fifteen passengers and two employees hurt, none seriously.

Sept. 16. H. H. Savage slipped on the ground at Manchester and fell between the cars, but was not run over.

Sept. 27. E. E. Potter was hit in the head by the lever of the tender scoop at Putnam.

Sept. 27. Martin Walsh sprained his wrist in letting off a brake at Willimantic.

Sept. 30. John O'Connor had his finger caught between dead woods while making coupling at Waterbury.

SUMMARY OF ACCIDENTS.

	From causes within party's control.		From causes without party's control.		Totals.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers,				16		16
Employees,	5	62	1	6	6	68
Others, .	8	15			8	15
Total, -	13	77	1	22	14	99

OFFICERS.

President, CHARLES P. CLARK, Newton, Mass.

Vice-President, WILLIAM T. HART, Boston, Mass.

Secretary, JAMES W. PERKINS, Boston, Mass.

Treasurer, GEORGE B. PHIPPEN, Boston, Mass.

General Superintendent, WM. H. TURNER, Hyde Park, Mass.

Division Superintendents, —

E. G. ALLEN, Boston, Mass.

E. HOLBROOK, Hartford, Conn.

L. W. PALMER, Providence, R. I.

C. H. PLATT, Fishkill-on-Hudson, N. Y.

E. H. TUCKER, Needham, Mass.

Auditor, HIRAM M. KOCHERSPERGER, Boston, Mass.

General Ticket Agent, A. C. KENDALL, Boston, Mass.

General Freight Agent, GEORGE H. WILLIAMS, Newton, Mass.

BOARD OF DIRECTORS.

WILLIAM T. HART, Boston, Mass.

CHARLES P. CLARK, Newton, Mass.

FRANCIS L. HIGGINSON, Boston, Mass.

EUSTACE C. FITZ, Chelsea, Mass.

JESSE METCALF, Providence, R. I.

W. F. SAYLES, Pawtucket, R. I.

FREDERICK J. KINGSBURY, Waterbury, Conn.

GEORGE M. LANDERS, New Britain, Conn.

WILLIAM D. BISHOP, Bridgeport, Conn.

GEORGE G. HAVEN, New York, N. Y.

C. W. AMORY, Boston, Mass.

RUSSELL SAGE, New York, N. Y.

GEORGE M. RICE, Worcester, Mass.

ROBERT C. MARTIN, New York, N. Y.

CHESTER GRISWOLD, New York, N. Y.

STANTON BLAKE, Boston, Mass.

WILLIAM B. DINSMORE, New York, N. Y.

A. J. LEITH, New York, N. Y.

WILLIAM A. TOWER, Boston, Mass.

Attest, CHARLES P. CLARK, *President*.

Attest, GEORGE B. PHIPPEN, *Treasurer*.

STATE OF MASSACHUSETTS, }
COUNTY OF SUFFOLK. } BOSTON, November 9, 1886.

Then personally appeared Charles P. Clark, President, and George B. Phippen, Treasurer, of the New York & New England Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

JAMES W. PERKINS,
Notary Public.

PROPER ADDRESS OF THE COMPANY.

NEW YORK & NEW ENGLAND RAILROAD COMPANY,
Boston, Massachusetts.

NEW YORK, NEW HAVEN & HARTFORD RAILROAD.

*Return of the New York, New Haven & Hartford Railroad Com-
pany, for the year ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$4,225,698.20
From freight transportation,	-	-	-	2,795,240.72
From United States mails,	-	-	-	174,184.75
From express,	-	-	-	250,663.34
From rents,	-	-	-	111,448.04
From extra baggage,	-	-	-	26,502.72
From interest,	-	-	-	18,208.64
Total gross earnings,	-	-	-	\$7,601,946 41

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track,	-	-	-	\$673,032.98
For repairs of bridges,	-	-	-	183,893.33
For repairs of fences,	-	-	-	28,469.35
For repairs of buildings and fixtures,	-	-	-	193,770.92
For repairs of locomotives,	-	-	-	179,647.10
For repairs of cars,	-	-	-	543,923.73
For repairs of machinery and tools,	-	-	-	42,569.90
For salaries and labor not included above,	-	-	-	1,289,997.19
For fuel for locomotives and cars, —				
105,852 tons of coal,	-	\$332,068.72		
Old ties,	-	3,307.48	335,376.20	
For fuel for stations and shops, —				
3,001 tons of coal,	-	-	-	10,915.37
For oil and waste, for lubrication,	-	-	-	37,813.61

For damages, losses, and gratuities, —

To persons, -	-	-	\$20,323.29	
To property, -	-	-	26,455.25	46,778.54

For insurance, -	-	-	-	182.78
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For rents of other roads, —

Rent of Shore Line Railway, -	-	-	\$100,000.00	
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Rent of Boston & New York Air Line Rail- road, -	-	-	-	146,730.00
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Rent of Stamford & New Canaan Railroad,				4,000.00
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The payments to the New York & Harlem Railroad for its share of receipts of this company (which are not included in the gross receipts of this company) were \$325,863.13, and the amount paid for rent of Harlem River & Portchester Railroad (which is charged in interest account) was \$170,000.00.

For other operating expenses, —

Car service, -	-	-	-	\$95,203.39
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Water supply, -	-	-	-	25,207.40
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Office expenses, -	-	-	-	4,798.24
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Contingent, -	-	-	-	16,507.32
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Advertising, -	-	-	-	4,589.22
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Printing and stationery, -	-	-	-	22,152.72
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Rent of Grand Central Depot and grounds connected therewith, -	-	-	-	157,205.35
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Rent of other depots and grounds, -	-	-	-	34,941.31
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Legal expenses, -	-	-	-	13,671.28
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Horse Haulage, -	-	-	-	7,527.00
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Barge expenses, -	-	-	-	154,706.05
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Dock expenses, -	-	-	-	97,647.29
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Passenger station expenses, -	-	-	-	236,424.29
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Freight station expenses, -	-	-	-	224,078.02
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Total operating expenses, -	-	-	-	\$4,911,759.88
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Net earnings, -	-	-	-	\$2,690,186.53
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TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF THE COSTS OF BETTERMENTS CHARGED TO OPERATING
EXPENSES ACCOUNTS.

Land for sundry side tracks,—

Stamford, - - -	\$3,000.00
New Haven, - - -	14,316.00
Branford, - - -	1,750.00
Old Saybrook, - - -	860.00
Middletown, - - -	300.00
Windsor Locks, - - -	200.00
Enfield, - - -	150.40

Such proportion of cost of $13\frac{1}{2}$

miles stone ballast as is a

betterment, estimated at - 65,938.55

Widening road-bed, new

docks, etc., Bridgeport, - 37,832.17

Retaining wall bet. Lamberton

street and Howard avenue,

New Haven, - - 4,571.35

Retaining wall in cut between

Cedar street and Howard

avenue, New Haven, - 469.20

Charged to repairs of roadway, - -

\$129,396.67

Cost of new buildings,—

New London depot, - -	7,556.00
Windsor Locks depot, - -	2,949.26
Turnerville depot, - -	3,807.19
Turnerville freight house, -	573.73
Coal trestle at New Haven, -	3,747.68
Concrete walk at New Haven	
passenger depot, - -	3,962.22

Charged to repairs of buildings, - -

22,596.08

Proportion of cost of new bridges,—

Pelham Bay, - - -	\$7,979.60
Westport, - - -	13,221.99
West Haven, - - -	3,265.76
Fair Haven, - - -	923.33
Niantic draw, - - -	464.83

Middletown branch, - - -	141.51	
New Britain branch, - - -	78.17	
Wilson's, - - -	99.33	
		<hr/>
Charged to repairs of bridges, - -	-	26,174.52
Cost of signals,—		
Interlocking signals, crossing north of Hartford, - -	1,125.00	
Signals and apparatus for H. & C. V. R. R. Junction, -	1,016.00	
Drawbridge signals,—		
Bridgeport, - - -	2,500.00	
South Norwalk, - - -	2,500.00	
		<hr/>
Charged to signals, - - -	-	\$7,141.00

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report, - -	\$1,122,319.32
Bills and accounts receivable at date of last report, -	1,441,483.86
From gross earnings, as stated, - - -	7,601,946.41
Land in New York sold, - - -	9,982.38
Increase in accounts payable, - - -	31,423.74
	<hr/>
Total, - - -	\$10,207,155.71

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated, - - -	\$4,911,759.88
For taxes, - - -	306,946.14
For interest, - - -	250,000.00
For dividends (number, two; rate per cent., each 5), -	1,550,000.00
Date when paid, January 2d and July 1st.	
Four-tracking road, - - -	95,391.35
Increase in materials and supplies, - - -	3,120.14
Bills and accounts receivable this date, - -	1,464,028.19 -
Cash on hand to balance, - - -	1,625,910.01
	<hr/>
Total, - - -	\$10,207,155.71

GENERAL BALANCE-SHEET.

<i>Assets.</i>				
Construction account,	-	-	-	-\$13,056,686.24
Equipment, -	-	-	-	- 2,479,326.35
Real estate, -	-	-	-	- 871,026.28
Docks and wharves,	-	-	-	- 128,688.31
New construction, -	-	-	-	- 229,009.90
*Sinking fund, -	-	-	-	- 1,184,257.55
Materials and supplies,	-	-	-	- 366,170.36
Due from agents, -	-	-	-	- 123,045.09
Due from connecting roads,	-	-	-	- 134,163.26
Advances to Harlem River & Port Chester R. R., -	-	-	-	- 17,009.84
Stock of Harlem River & Port Chester Railroad, -	-	-	-	- 42,160.00
Stock of New York Transfer Co., -	-	-	-	- 1,600.00
Stock, etc., of H. & C. V. and C. V. Railroads, -	-	-	-	- 972,050.00
Bills receivable, -	-	-	-	- 174,000.00
Cash, -	-	-	-	- 1,625,910.01
Total, -	-	-	-	- \$21,405,103.19

*The income of the Sinking Fund during the last fiscal year has amounted to \$87,046.78, but as the depression in the market value of some of the securities, mentioned last year, still continues, it has been deemed best by the committee in charge of that fund not to increase the nominal or reported value this year. It stands, therefore, in this year's report at the same valuation as it did last. The detailed statement is as follows, *viz.*:

\$29,200 certificates Hartford & Conn. Valley Railroad, -	\$31,169.00
Stock Conn. & Pass. Railroad, -	25,000.00
4,994 shares Vermont Valley Railroad, -	242,320.00
998 shares Stamford & New Canaan Railroad, -	99,877.46
375 shares New England Transfer Co., -	37,500.00
670 shares Boston & New York Air Line Railroad, -	54,690.00
12,298 shares New Haven & Northampton Co., -	297,385.86
\$283,000 bonds New Haven & Northampton Co., -	283,000.00
\$25,000 bonds New Haven & Northampton Co., -	26,125.00
2 notes White Mountain Railroad, -	6,667.00
2 notes Hartford & New York Transportation Co., -	50,000.00
2 (\$5,000) bonds Harlem River & Port Chester Railroad, -	13,300.00
3 (\$1,000) bonds, second mortgage, H. R. & Pt. C. Railroad, -	3,037.50
15 (\$1,000) bonds New York & New England Railroad, -	13,918.10
Cash, -	276.63
Total, -	- \$1,184,257.55

Liabilities.

Capital stock,	-	-	-	-	-	\$15,500,000.00
Bonds,	-	-	-	-	-	2,000,000.00
Accounts payable,	-	-	-	-	-	615,021.13
Interest unpaid,	-	-	-	-	-	26,666.67
Contingent account,	-	-	-	-	-	236,989.18
Profit and loss,	-	-	-	-	-	3,026,426.21
Total,	-	-	-	-	-	\$21,405,103.19

PRESENT OR CONTINGENT LIABILITIES, NOT INCLUDED IN BALANCE SHEET.

Bonds guaranteed by this company,—

Issued by the Harlem River & Port Chester

Railroad Co., - - - - \$3,000,000.00

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$15,500,000.00
Capital stock authorized by vote of Company,	-	-	15,500,000.00
Capital stock issued, viz. :			
155,000 full shares of \$100 each,	-	-	15,500,000.00
Stock issued for stock of New York & New Haven			
and Hartford & New Haven Railroads,	-	-	15,500,000.00
Amount of stock held in Connecticut,	-	-	6,782,900.00
Number of stockholders residing in Connecticut,	-	-	1,995
Whole number of stockholders,	-	-	3,586

BONDS OR UNFUNDED DEBT.

First mortgage, due 1903 ; rate of interest, 4 per			
cent., - - - - -	-	-	\$2,000,000.00
Interest paid to October 1, 1886.			
Bonds issued by the Harlem River & Port Chester			
Railroad Co., guaranteed principal and interest			
by this company.			
First mortgage bonds, due 1903 ; interest, 7 per			
cent., - - - - -	-	-	1,000,000.00

First mortgage bonds, due 1903 ; interest 6 per cent., - - - - -	\$1,000,000.00
Second mortgage bonds, due 1911; interest 4 per cent., - - - - -	1,000,000.00
Interest paid to October 1, 1886.	

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From New Haven to Hartford, Dec. 14, 1839 ; Hartford to Springfield, Dec. 19, 1844 ; New York to New Haven, Dec. 27, 1848 ; Middletown Railroad, 1850 ; New Britain Railroad, January, 1865 ; Suffield Branch, November, 1870 ; Middletown and New Britain Railroads merged with Hartford & New Haven Railroad Aug. 19, 1866, and the whole road was opened Oct. 1, 1872, as the New York, New Haven & Hartford Railroad ; Shore Line Railway included Oct. 1, 1881 ; Boston & New York Air Line Railroad included Oct. 1, 1882 ; Stamford & New Canaan Railroad, Oct. 1, 1883.

Length of main line from Harlem Railroad Junction, N. Y., to Springfield, Mass., New Haven to New London, and New Haven to Willimantic, Conn., - - - -		224.17m.
Same in Connecticut, - - - -		204.25m.
Length of branches and names,—		
Harlem River to New Rochelle, - -	-	11.80m.
Berlin to New Britain, - - -	-	3m.
Berlin to Middletown, - - -	-	10m.
Windsor Locks to Suffield, - - -	-	4.50m.
Colchester to Turnerville, - - -	-	3.59m.
Stamford to New Canaan, - - -	-	8.30m.
Length of all branches, - - -	-	41.19m.
Same in Connecticut, - - -	-	29.39m.

Length of road (main line and branches) owned by the company, - - - - -	140 70m.
Same in Connecticut, - - - - -	120.78m.
Length of double-track road (in main line, 123.20 ; in branches, 11.80), - - - - -	135m.
Same in Connecticut, - - - - -	103.28m.
Length of sidings, or other tracks not included above, - - - - -	119.244m.
Same in Connecticut, - - - - -	96.388m.
Length of track of road, including branches and sidings, in single track miles, - - - - -	519.604m.
Same in Connecticut, - - - - -	433.308m.
Length of track laid with steel rails (weight per yard, 60 and 70 lbs.), - - - - -	388.989m.
Same in Connecticut, - - - - -	325.519m.
Miles of track laid with steel rails during the year (number of tons, 153.5; weight per yard, 70 lbs.; cost, \$28,000.00), (all in Connecticut), -	1.395m.
Number of new ties put in track during the year (cost, \$87,041.95), - - - - -	187,187
Same in Connecticut, - - - - -	162,267
Aggregate length of wooden bridges, in feet, -	35,244
Same in Connecticut, - - - - -	23,137
Number of spans of 25 feet or over, - -	74
Same in Connecticut, - - - - -	54
Aggregate length of iron bridges, in feet, -	11,869
Same in Connecticut, - - - - -	11,492
Number of spans of 25 feet or over, - -	87
Same in Connecticut, - - - - -	84
Aggregate length of stone arch bridges, in feet, -	2,177
Same in Connecticut, - - - - -	1,665
Number of highway crossings over the track, -	85
Same in Connecticut, - - - - -	71
Number of highway crossings under the track, -	46
Same in Connecticut, - - - - -	34
Number of highway crossings at grade, - -	378
Same in Connecticut, - - - - -	337
Number of highway crossings at grade, with gates, -	69
Same in Connecticut, - - - - -	54

Number of highway crossings at grade, with flag-	
men, - - - - -	4
Same in Connecticut, - - - - -	3
Number of highway crossings at grade, with elec-	
tric signals, - - - - -	14
Same in Connecticut, - - - - -	13
Number of railroads crossed at grade, and names	
of each, - - - - -	4
Same in Connecticut, - - - - -	3
Port Morris Branch of New York & Harlem	
Railroad, Housatonic Railroad, New	
York & New England Railroad, and	
Hartford & Connecticut Valley Railroad.	
Name, termini, and length of each road operated	
by this company under lease or contract,—	
Shore Line Railway, New Haven to New	
London, Conn., - - - - -	included above.
Harlem River & Port Chester Railroad, Har-	
lem River to New Rochelle, N. Y., - - - - -	included above.
Boston & New York Air Line, New Haven	
to Willimantic, Conn., - - - - -	included above.
Stamford & New Canaan Railroad, Stam-	
ford to New Canaan, Conn., - - - - -	included above.
Length of all roads operated by this company, -	265.36m.
Same in Connecticut, - - - - -	233.64m.
Number of stations on main line, - - - - -	50
Same in Connecticut, - - - - -	37
Number of stations on branches (all in Connec-	
ticut), - - - - -	10
Number of stations on leased lines, - - - - -	52
Same in Connecticut, - - - - -	41

EQUIPMENT.

Number of locomotives (not including switching	
engines), - - - - -	109 owned, 7 leased.
Average weight of same, including tender, water,	
and fuel, - - - - -	65 tons.
Number of switching engines, - - - - -	16
Number of passenger cars, - - - - -	300 owned, 7 leased.
Number of baggage and mail cars, - - - - -	91 owned, 4 leased.

Number of merchandise cars,	-	1,813 owned, 92 leased.
Number of coal, gravel, and other cars,	-	955 owned, 60 leased.
Number of locomotives equipped with train		
brakes,	- - - -	84 owned, 5 leased.
Number of cars equipped with train brakes,		378 owned, 10 leased.
Name of brake,	- - - -	Westinghouse.
Number of passenger train cars with patent plat-		
form, buffer, and coupler,	- - - -	368 owned, 11 leased.
Name of patent,	- - - -	Miller & Janney.

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on		
roads operated by this company, excluding		
season ticket passengers,	- - -	.0231
Average rate per mile for season ticket passengers,		
reckoning one round trip per day to each ticket,		.0057
Average rate of fare per mile from all passengers,		.0192
Total number of passengers carried,	- -	8,267,310
Passenger mileage, or passengers carried one mile,		226,162,644
Miles run by passenger trains,	- - -	2,576,385
Miles run by freight trains,	- - -	1,388,161
Miles run by all other trains,	- - -	1,008,697
Total miles run,	- - - -	4,973,243
Total number of tons of freight carried,	- -	2,376,195
Freight mileage, or tons carried one mile,	- -	139,175,052
Average rate of freight per ton per mile,	- -	.02
Average number of men employed in operating road,		
including officers,	- - - -	4,119

ACCIDENTS.

STATEMENT OF EACH ACCIDENT IN DETAIL.

1885.

Oct. 12. F. E. Lyman, brakeman on freight train leaving New Haven at 10.54 P. M., was struck and slightly injured by first overhead bridge west of Stamford Station.

Oct. 13. Martin McDonald was found alongside of track near elevator, Bridgeport, struck by train unknown, and died from injuries received.

Oct. 16. Mrs. Mary T. Knight fell from train leaving Springfield at 11.50 A. M., at Enfield bridge, and was badly injured.

Oct. 19. Patrick Shea was struck by train leaving New Haven at 11.05 A. M., near crossing south of freight house, Thompsonville, and fatally injured.

Oct. 20. An Italian, name unknown, was struck and severely injured while at work on stone ballast near Milford station, by train leaving New Haven at 10.40 A. M.

Oct. 26. Herbert Kemp, brakeman, had thumb crushed while coupling cars in yard at Belle Dock, New Haven.

Nov. 1. James McDermott, while on duty in Water street freight yard, New Haven, was struck and severely injured by dump-car attached to switch engine. Time, 11.40 P. M.

Nov. 2. Theodore McPherson, brakeman on train leaving New Haven 9.10 P. M., was struck and killed by over-head bridge at West Haven.

Nov. 2. Albert B. Gillett, jumped from door of baggage car, train leaving Springfield 5.45 A. M., and broke bone of right ankle.

Nov. 6. William Norris fell from train leaving New Haven 6.26 P. M., when near old depot, New Haven, and was badly injured.

Nov. 7. Jerry Dooley, found dead beside track at Middletown.

Nov. 11. E. Lines was struck and killed at second crossing west of Woodmont station, by train leaving New Haven at 5 P. M.

Nov. 11. Miss Dora Allen was struck and slightly injured by train leaving New Haven at 5.40 P. M., while walking on track near South Norwalk station.

Nov. 12. George Brigham, brakeman, was caught between car and platform in yard at Belle Dock, New Haven, and fatally injured.

Nov. 12. John Kenney, brakeman on train leaving New Haven at 7.15 A. M., while coupling at Meriden was slightly injured.

Nov. 18. Nelson Connors, brakeman on train leaving New Haven 7.15 A. M., had two fingers injured while coupling cars at Glenbrook.

Nov. 21. W. Draves was struck and killed by train leaving New York 12.01 P. M., west of South Norwalk station.

Nov. 24. R. Hynes, brakeman on freight train leaving New Haven 1.35 A. M., was struck and bruised by over head bridge at Green's Farms.

Dec. 3. J. Kelly, brakeman on train leaving New Haven 7 A. M., while coupling cars at Bridgeport had three fingers injured.

Dec. 8. An unknown man found dead at east end of Greenwich station. Train not known.

Dec. 9. William Flannery, brakeman on train leaving Hartford 4 24 P. M., while coupling at Berlin had hand injured.

Dec. 11. John Maurice found dead at New London. Train unknown.

Dec. 21. Henry T. Ashton, brakeman in yard at Middletown, had one finger on left hand smashed while coupling cars.

Dec. 22. George Burnham, brakeman in yard at Meriden, had two fingers crushed while coupling cars.

Dec. 23. Carl Dreyer threw himself in front of train leaving Springfield 11.45 A. M., at Meriden, and was killed.

Dec. 24. J. Maguire was struck and fatally injured by gravel train (5.35 P. M.), while walking on track between Darien and Noroton.

Dec. 25. James Saunders jumped from train leaving New Haven 5.40 P. M., at East Norwalk, and was slightly injured.

Dec. 25. Patrick Curran, struck and fatally injured by train leaving Springfield 5.50 A. M., at North Haven.

Dec. 28. Mary Riley jumped from train leaving New York at 4 P. M., at New Haven, and was very slightly injured.

Dec. 30. Joseph Hyde, in jumping from train leaving New Haven, 2.30 A. M., at Meriden, was thrown down and injured.

1886.

Jan. 1. William Hass jumped from train leaving Springfield 11.50 A. M., at Yalesville, and was severely injured.

Jan. 5. Michael Murphy, brakeman on train leaving New Haven 4.40 A. M., had thumb smashed in pulling pin.

Jan. 6. O. Comisky, brakeman on train leaving Harlem River 2.49 A. M., while coupling cars at Bridgeport was slightly injured.

Jan. 8. John Peturn was struck and slightly injured by train leaving New York 5.10 P. M., near Noroton station.

Jan. 15. George Tourtellott, brakeman in yard at Middletown, lost end of finger while coupling cars.

Jan. 18. Thomas Cronen, fireman on train leaving New Haven 6 52 A. M., was thrown from tender while train was being made up.

Jan. 23. Thomas Evans, brakeman on train leaving Harlem

River 7.30 P. M., had left arm broken by iron work on draw-bridge, Bridgeport.

Jan. 23. William Snow, brakeman on train leaving New Haven 8.19 P. M., fell from car near Warehouse Point station and was slightly injured.

Jan. 25. Charles A. Anderson was struck by train leaving Berlin, 12.43 P. M., at New Britain, and was fatally injured.

Jan. 28. T. Bane, brakeman on train leaving New Haven 6.40 A. M., was slightly injured by arm of tell-tale at over-head bridge, East Bridgeport.

Jan. 28. Michael Gallagher, brakeman on train leaving New Haven 5.50 P. M., fell from train and was slightly injured.

Feb. 1. John Kenney, brakeman on train leaving New Haven 7.30 A. M., fell between the cars and was fatally injured.

Feb. 1. An unknown man was killed by train leaving Springfield 11.45 A. M., at New Haven.

Feb. 8. Thomas McLaughlin, brakeman on train leaving New London 1.30 A. M., crushed his foot while coupling cars.

Feb. 15. John Feeney, brakeman on train leaving New Haven 7 A. M., was slightly injured while switching cars at South Norwalk.

Feb. 19. George H. Chapman, while playing by the track at Saybrook, was killed by train leaving New Haven 8.20 A. M.

Feb. 19. An unknown man threw himself in front of train leaving New Haven 11.38 A. M., near Cedar Hill bridge, and was killed.

Feb. 20. Owen M. Travers fell from train leaving Springfield 9.25 A. M., at Windsor Locks, and was fatally injured.

Feb. 22. W. Rathburn, brakeman on train leaving Harlem River 6.50 A. M., fell through highway bridge at Greenwich and was slightly injured.

Feb. 23. Victor Magunsson, in attempting to steal a ride on train leaving Harlem River 10.50 P. M., had right foot crushed.

Feb. 24. C. E. Clark, in jumping from train leaving Springfield 4.30 P. M., at New Haven, was fatally injured.

March 5. Frances Haley fell from train leaving Harlem River 12.01 A. M. at Bridgeport, but escaped injuries.

March 7. Chas. Pierson was fatally injured by train leaving New Haven 6.30 P. M., at Norwalk.

March 16. M. Quinn, employee, was killed at Cedar Hill by train leaving Willimantic 5.30 A. M.

March 18. Chas. Fowler, employee, was killed at East River by train leaving New Haven 10 p. m.

March 18. A boy was struck by train leaving New Haven 7 p. m. at Bridgeport, but boy was not found, and injuries not ascertained.

March 25. F. Fried was found dead near track at South Norwalk, 10.30 p. m., train not known.

March 26. Edward Joslyn, brakeman on train leaving Springfield 12.30 p. m., was slightly injured at Windsor Locks while coupling cars.

March 28. Martin McLaughlin in jumping from train leaving Harlem River 10.39 a. m. at Darien, was killed.

April 1. Chas. Brotherton, brakeman, was fatally injured by falling from train leaving Harlem River 1.12 p. m., at New Haven.

April 2. John Cushman was killed by train leaving New Haven 5.05 p. m., at Lyman Viaduct.

April 6. Milo Hunt was slightly injured by cars being switched at Hartford.

April 15. John Ita was fatally injured at Woodmont by train leaving New Haven 7 p. m.

April 19. An unknown man was killed by train leaving New Haven 7.30 a. m., near Darien.

April 21. Edward Nugent had foot injured by train leaving New Haven 8.05 a. m. at Wallingford.

April 23. Geo. Vosusky, employee, was killed by train leaving New York 5.01 a. m., at Stratford.

April 29. Mary Reed, in attempting to get on train leaving New Haven 4.10 p. m., when in motion, was severely bruised.

April 30. August Machalouski and daughter were killed by train leaving New York 5.01 a. m., at Bridgeport.

May 1. Patrick Costello, had fingers on left hand crushed by train leaving New Haven 8.18 p. m., at Meriden.

May 3. Benjamin Strong was killed by train leaving Willimantic at 6.30 a. m., at East Hampton.

May 10. An unknown man jumped from train leaving New York 4.46 p. m., at Woodmont, and was slightly injured.

May 11. John Kelly, brakeman on train leaving New Haven 12.01 a. m., fell from train at Westport and was killed.

May 14. Fred. Greeley, conductor on train leaving New Haven 10.38 a. m., was killed by overhead bridge at Meriden.

May 15. Thos. Calvert jumped from train leaving New Haven 10.28 A. M. at Meriden, and was severely bruised.

May 16. Patrick Sullivan fell from train leaving Middletown 4 P. M., at Cobalt, and was slightly scratched.

May 22. John Mejack was fatally injured by train leaving New Haven 6.26 P. M., at North Haven.

May 22. Jas. Eastwood, brakeman on train leaving Harlem River 11.35 A. M., was severely injured by cross-piece on South Norwalk draw-bridge.

May 25. E. Holly, brakeman on train leaving Harlem River 10.35 A. M., was slightly injured, while coupling cars at Bridgeport.

May 25. W. S. Fox jumped from train leaving New York 4.01 P. M., at Bridgeport, and was slightly injured.

June 2. John Murphy was severely injured by train leaving New York 11.01 A. M., at New Haven.

June 5. An unknown man jumped from train leaving New York 3.03 P. M., near Sound Beach, and was severely injured.

June 10. Michael Keefe was struck by train leaving Harlem River 6.05 P. M., at Bridgeport, but escaped injury.

June 16. Geo. Hart, brakeman on train leaving New York 6.14 P. M., while coupling cars at Bridgeport was slightly injured.

June 22. Patrick Riley, yard brakeman at Willimantic, while coupling cars was killed.

June 26. James Powers was found dead near track at South Norwalk ; train not known.

June 28. John Owens was killed by train leaving New Haven 8.38 P. M., at Darien.

June 28. J. H. Finnegan, brakeman on train leaving New Haven 6.40 A. M., was fatally injured by overhead bridge at Stamford.

July 3. Peter Hoose, foreman of Milford Section, was found dead near track between Milford and Woodmont. Train not known.

July 6. Timothy O'Brien in driving on track at Bridgeport was killed by train leaving New Haven 4 P. M.

July 6. Two unknown men were slightly injured by train leaving New Haven 1.02 A. M., at Meriden.

July 8. Mr. Hepburn and wife, in jumping from train leaving New York 6.46 P. M., at Green Farms, was slightly injured.

July 9. Wm. T. Williams, brakeman in yard at Hartford, was slightly injured while coupling cars.

July 9. James Bolton, brakeman on train leaving New Haven 7 A. M., while switching at South Norwalk, was seriously injured.

July 10. Wm. Stevens placed himself in front of train leaving Harlem River 1.10 A. M., at Bridgeport, and was killed.

July 12. Frank E. Singleton, employed at Middletown, was thrown from car and slightly injured.

July 19. Earnest Mechardel was fatally injured by train leaving New Haven 8.10 A. M., at Glenbrook.

July 20. A collision between train leaving New York 11 A. M. and Gravel train resulted as follows :

Laborers N. Quallietto and M. Russo were killed.

Laborer L. Voppo fatally injured.

Engineer Slayback, Fireman T. Moore, and Laborers T. Kennedy, P. Toohey, F. Cocchia, J. Tabac, J. Danks, J. Vetrecin, and L. Giovnin not seriously injured.

July 20. C. Boyd, brakeman on New Canaan branch, while coupling in Stamford yard, had finger injured.

July 21. Joseph Sayne was bruised by train leaving Willimantic 8.43 P. M., at West Chester.

July 27. Wm. Curry was found near track at Elmwood severely injured. Train not known.

July 28. Thomas Flaherty was killed by train leaving New Haven 12.15 A. M., at Berlin.

July 29. Lawrence Mooney jumped from train leaving New Haven 1.40 P. M., near Cedar Hill Bridge, and was badly injured.

Aug. 1. Margaret Watson was seriously injured by train leaving New Haven 6.30 P. M., at Cos Cob.

Aug. 3. Thomas Cunningham jumped from train leaving Springfield at 2.25 P. M. and was slightly injured.

Aug. 5. John Peatt, brakeman on train leaving New Haven 12.01 P. M., was severely injured while coupling at South Norwalk.

Aug. 6. Willis H. Robins, brakeman on train leaving Hartford 4 A. M., fell from train and was killed by train leaving New Haven 3.40 A. M.

Aug. 9. John Hannon was killed by switch train at New Haven, 2.30 P. M.

Aug. 10. Frank McGovern had foot crushed by train leaving New London 3.20 A. M., at Branford.

Aug. 11. Frank Bemis, employee, while coupling cars at Northford, had finger crushed by train leaving Willimantic 5.20 A. M.

Aug. 12. Frank Schleter was found dead near track between East Norwalk and Westport. Train not known.

Aug. 13. Mrs. Louisa Reneaw was fatally injured by train leaving New York 9.15 A. M., at Greenwich.

Aug. 14. Thomas Moore, brakeman in yard at Hartford, fell from car and was slightly injured.

Aug. 18. An unknown man was fatally injured by train leaving New Haven 4.40 A. M., at Greenwich.

Aug. 18. William Beardsley, employee, had foot crushed at Middletown by train leaving Willimantic 5.20 A. M.

Aug. 19. H. J. Munger was killed by train leaving New London at 7.30 A. M. at East River.

Aug. 24. Joseph Lombard, brakeman on train leaving New Haven 12.15 A. M., had fingers crushed while coupling cars at Hartford.

Aug. 29. Gus. Hinz was killed by train leaving New Haven 6.30 P. M., at Southport.

Aug. 31. James Glenn jumped from train leaving New Haven 2.40 P. M., at Fairfield and was fatally injured.

Sept. 1. Chas. Jackson, was seriously injured by train leaving Springfield 1.58 P. M., at Haydens.

Sept. 2. James Lynch was killed by train leaving New Haven at 7 A. M., at Glenbrook.

Sept. 3. Eddie Lockhart was killed by train leaving Stamford 6.50 P. M., at Springdale.

Sept. 12. William Lane was killed by train leaving New Haven 11.15 P. M., at Greenwich.

Sept. 13. Henry Schwab was severely injured by train leaving New Haven 6.40 A. M., at Five Mile River.

Sept. 23. M. E. Green, brakeman in yard at Hartford, had hand injured while coupling cars.

Sept. 23. John Hornett was killed by train leaving New Canaan 6.20 P. M., at Stamford.

OFFICERS.

President, GEO. H. WATROUS, New Haven, Conn.

Vice-President, E. M. REED, New Haven, Conn.

General Superintendent, O. M. SHEPARD, New Haven, Conn.

Secretary, W. D. BISHOP, JR., Bridgeport, Conn.

Treasurer, W. L. SQUIRE, New York, N. Y.

Division Superintendents. { W. H. STEVENSON, New York, N. Y.
C. S. DAVIDSON, Hartford, Conn.
W. A. WATERBURY, New Haven, Conn.

Auditor, S. C. FLEETWOOD, New York, N. Y.

Gen. Pass. and Ticket Agent, C. T. HEMPSTEAD, New York, N. Y.

General Freight Agent, CHAS. ROCKWELL, New Haven, Conn.

BOARD OF DIRECTORS.

GEO. H. WATROUS, New Haven, Conn.

E. M. REED, New Haven, Conn.

WILLIAM D. BISHOP, Bridgeport, Conn.

WILSON G. HUNT, New York, N. Y.

GEO. N. MILLER, New York, N. Y.

A. R. VAN NEST, New York, N. Y.

HENRY C. ROBINSON, Hartford, Conn.

E. H. TROWBRIDGE, New Haven, Conn.

NATHANIEL WHEELER, Bridgeport, Conn.

C. M. POND, Hartford, Conn.

CHARLES P. CLARK, Newton, Mass.

JOSEPH PARK, New York, N. Y.

C. M. DEPEW, New York, N. Y.

Attest, GEO. H. WATROUS, *President*.

Attest, WILLIAM L. SQUIRE, *Treasurer*.

STATE OF NEW YORK, }
COUNTY OF NEW YORK. }

November 13, 1886.

Then personally appeared George H. Watrous, President, and William L. Squire, Treasurer, of the New York, New Haven & Hartford Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

A. S. MAY,

Notary Public.

PROPER ADDRESS OF THE COMPANY,

NEW YORK, NEW HAVEN & HARTFORD RAILROAD
COMPANY,

GRAND CENTRAL DEPOT,

New York, N. Y.

NEW YORK, PROVIDENCE & BOSTON RAILROAD COMPANY.

*Returns of the New York, Providence & Boston Railroad Company,
for the year ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$652,881.69
From freight transportation,	-	-	-	508,051.38
From United States mails, -	-	-	-	21,112.88
From express,	-	-	-	32,477.84
From rents,	-	-	-	19,556.24
From rental of rolling stock,	-	-	-	3,040.23
Total gross earnings,	-	-	-	\$1,237,120.26

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track, -	-	-	\$101,315.28
For repairs of bridges, -	-	-	71,592.93
For repairs of fences, -	-	-	5,628.99
For repairs of buildings and fixtures, -	-	-	18,765.72
For repairs of locomotives, -	-	-	53,759.89
For repairs of cars, -	-	-	53,386.84
For repairs of machinery and tools, -	-	-	5,421.04
For salaries and labor not included above, -	-	-	261,646.76
For fuel for locomotives and cars,—			
21,280 tons of coal, -	-	\$74,873.83	
368 cords of wood, -	-	1,381.38	76,255.21
For fuel for stations and shops,—			
703 tons of coal, -	-	-	2,812.31
For supplies for stations, passenger trains and freight trains, -	-	-	6,308.65

For oil and waste, - - - - -	\$7,168.50
For illuminating, - - - - -	4,525.48
For damages, losses, and gratuities,—	
To persons, - - - - \$10,495.80	
To property, - - - - 1,671.01	12,166.81
For land damages, crossing highway at Greenwood,	500.00
For insurance, - - - - -	2,984.95
For car service, - - - - -	11,684.22
For rents, - - - - -	8,115.56
For rental of Pawtuxet Valley Railroad, - - -	17,663.00
For maintenance and operation of ferry over Thames River, - - - - -	75,524.89
For dredging, - - - - -	4,034.44
For legal services, - - - - -	4,876.50
For mail service, - - - - -	313.00
For general expenses, - - - - -	6,325.24
For advertising, - - - - -	8,361.56
For stationery and printing, - - - - -	7,188.29
For maintenance of electric signals, - - -	1,356.23
 Total operating expenses, - - - - -	 \$829,682.29
 Net earnings, - - - - -	 \$407,437.97

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF THE COSTS OF BETTERMENTS CHARGED TO OPERATING
EXPENSES ACCOUNT.

Renewals of bridges, new abutments and renewing with iron for wood, charged to repairs of bridges,	\$59,697.98
Renewals of steamer Groton, charged to ferry, -	42,128.93
Renewals of ferry slips and new steel drops, charged to ferry, - - - - -	5,480.17
Renewals of road-bed and track on account of flood, charged to repairs of road-bed and track, -	7,149.54
Renewal of track, substituting steel rails for iron rails, charged to repairs of road-bed and track,	2,858.13
Total, - - - - -	\$117,314.75

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report,	-	-	\$172,827.61
Bills and accounts receivable at date of last report,			7,623.16
Material and supplies on hand,	-	-	113,504.13
From gross earnings, as stated,	-	-	1,237,120.26
From four dividends from Providence & Stonington Steamship Company,	-	-	80,490.00
November 10, 1885; February 10, 1886; May 10, 1886; August 10, 1886.			
Total,	-	-	<u>\$1,611,565.16</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated,	-	-	\$829,682.29
For taxes,	-	-	31,364.57
For interest,—			
N. Y., P. & B. R. R. bonds,	-	\$82,000.00	
Less interest account,	-	<u>1,082.16</u>	80,917.84
For dividends (number, four; rate per cent. 2%),	-		240,000.00
Dates when paid,—			
November 10, 1885; February 10, 1886; May 10, 1886; August 10, 1886.			
For 2 new passenger cars, Nos. 46 & 47,			\$7,973.56
Less sale of old boiler,			
engine "Whistler",	-	\$300.00	
Less sale of old boiler,			
engine "Williams,"	-	<u>250.00 — 550.00</u>	7,423.56
For new freight cars on account,	-	-	495.86
For new engine-house at Stonington (balance of account),	-	-	668.06
For new tank house at Stonington (balance of account),	-	-	437.97
For second track, Mystic to Noank,	-	-	3,918.76
For new engine house at Providence, R. I. (on account),	-	-	6,029.67
For new interlocking switches at Stonington Junction,	-	-	2,469.11
For new station at Grants,	-	-	247.66
For improvement at Clyde (on account),	-	-	3,077.81

For land at Clyde, - - - - -	\$350.00
For improvement at Harris, - - - - -	390.40
For improvements at River Point, - - - - -	459.50
For new siding at Natick, - - - - -	758.92
Bills and accounts receivable this date, - - - - -	106,545.40
Materials and supplies on hand, - - - - -	94,307.04
Cash on hand to balance, - - - - -	202,020.74
Total, - - - - -	<u>\$1,611,565.16</u>

GENERAL BALANCE-SHEET.

Assets.

Cost of road and equipment, - - - - -	\$3,276,954.95
Extension road, New London to Stonington, - - - - -	481,778.84
Ferry boats "Thames River" and "Groton," - - - - -	157,140.01
Warwick Branch Railroad, - - - - -	68,820.98
Pontiac Branch Railroad, - - - - -	69,780.00
Real estate, - - - - -	40,136.90
Pawtuxet Valley Railroad (construction account), - - - - -	5,236.63
Harbor Junction Wharf, - - - - -	66,046.25
Wagner drawing-room and sleeping cars, - - - - -	32,659.68
Pintsch Gas Works, - - - - -	14,887.71
Stock in Providence & Stonington Steamship Co., - - - - -	804,900.00
Stock in Narragansett Pier Railroad Co., - - - - -	15,000.00
Stock in Wood River Branch Railroad Co., - - - - -	20,000.00
Material and supplies on hand, - - - - -	94,307.04
Accounts receivable, - - - - -	106,545.40
Cash on hand, - - - - -	202,020.74
Total, - - - - -	<u>\$5,456,215.13</u>

Liabilities.

Capital stock, - - - - -	\$3,000,000.00
Bonds of 1869, due in 1899, secured by a mortgage on road between Providence and Stonington, - - - - -	1,000,000.00
Bonds of 1881, due in 1901, secured by a mortgage on road between Stonington and New London, - - - - -	300,000.00
Profit and loss, - - - - -	1,156,215.13
Total, - - - - -	<u>\$5,456,215.13</u>

PRESENT OR CONTINGENT LIABILITIES NOT INCLUDED IN BALANCE-SHEET.

Bonds guaranteed by this company, or a lien on its
road, P. V. R. R. bonds, - - - \$160,000.00

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter, - - \$4,000,000.00
Capital stock authorized by vote of Company, - 4,000,000.00
Capital stock issued, viz.:
30,000 full shares \$100 each, - - 3,000,000.00
Stock issued for cash, - - - 3,000,000.00
Amount of stock held in Connecticut, - - 90,800.00
Number of stockholders residing in Connecticut, - 23
Whole number of stockholders, - - - 663

BONDS OR UNFUNDED DEBT.

First mortgage, due 1899; rate of interest, 7 per
cent.; interest paid to July 1, 1886, - - \$1,000,000.00
First mortgage, due 1901; rate of interest, 4 per
cent.; interest paid to April 1, 1886, - - 300,000.00
Pawtuxet Valley Railroad bonds, viz. (guaranteed
by N. Y., P. & B. R. R. Co.):
First mortgage, due 1893; rate of interest
7 per cent.; interest paid to July 1, 1886, 100,000.00
First mortgage on road Pontiac to River
Point, and second mortgage on road be-
tween River Point and Hope, due in 1900;
rate of interest, 6 per cent.; interest paid
to April 1, 1886, - - - 60,000.00

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were
opened for use, viz.:

From Stonington, Conn., to Providence, R. I.,
November 10, 1837.

From Stonington, Conn., to Groton, Conn.,
with ferry to New London, December 1,
1858.

Length of main line from Groton, Conn., to Providence, R. I., - - - - -	62.50m.
Same in Connecticut, - - - - -	17.00m.
Length of branches and names, from Auburn, R. I., to Buttonwoods, R. I. (Warwick Branch), -	9.90m.
Length of Pontiac Branch; Auburn, R. I., to Pontiac, R. I., - - - - -	4.69m.
Length of all branches, - - - - -	14.59m.
Length of road (main line and branches) owned by the Company, - - - - -	77.09m.
Same in Connecticut, - - - - -	17.00m.
Length of double track road (in main line), -	53.29m.
Same in Connecticut, - - - - -	9.29m.
Length of sidings, or other tracks not included above, - - - - -	15.74m.
Same in Connecticut, - - - - -	5.45m.
Length of track of road, including branches and sidings, in single track miles, - - - - -	146.12m.
Same in Connecticut, - - - - -	31.74m.
Length of track laid with steel rails (weight per yard, 60 and 72 lbs.), - - - - -	134.29m.
Same in Connecticut, - - - - -	28.29m.
Weight per yard of iron rails in main line, 60 lbs.; in branches, 50, 56, 60 lbs.	
Miles of track laid with steel rails during the year (No. of tons $27\frac{1}{2}$; weight per yard, 60 lbs.; cost, \$30.00), - - - - -	.29m.
Number of new ties put in track during the year (cost, \$16,971.85), - - - - -	42,573
Same in Connecticut, - - - - -	11,146
Aggregate length of wooden bridges, in feet, -	2,470.40
Same in Connecticut, - - - - -	1,309.75
Number of spans of 25 feet or over, - - - - -	20
Same in Connecticut, - - - - -	10
Aggregate length of iron bridges, in feet, - -	582.75
Same in Connecticut, - - - - -	100.75
Number of spans of 25 feet or over, - - - - -	7
Same in Connecticut, - - - - -	1
Aggregate length of stone arch bridges, in feet, -	350

Number of highway crossings over the track,	-	25
Same in Connecticut,	- - -	2
Number of highway crossings under the track,	-	8
Same in Connecticut,	- - -	2
Number of highway crossings at grade,	- -	45
Same in Connecticut,	- - -	17
Number of highway crossings at grade with gates,		12
Same in Connecticut,	- - -	5
Number of highway crossing at grade with flagmen,		12
Same in Connecticut,	- - -	4
Number of highway crossings at grade with electric signals,	- - - - -	6
Same in Connecticut,	- - - - -	3
Name, termini, and length of each road operated by this Company under lease or contract.		
Pawtuxet Valley Railroad; Hope, R. I., to Pontiac, R. I.,	- - - -	5.67m.
Length of all roads operated by this Company,	-	65.76m.
Same in Connecticut,	- - -	17.00m.
Number of stations on main line,	- - -	28
Same in Connecticut,	- - -	8
Number of stations on branches,	- - -	18
Number of stations on leased lines,	- -	9

EQUIPMENT.

Number of locomotives (not including switching engines),	- - - - -	30
Average weight of same, including tender, water, and fuel,	- - - - -	61 tons.
Number of switching engines,	- - -	2
Number of passenger cars,	- - -	47
Number of baggage and mail cars,	- -	11
Number of baggage flats for steamboat train,	-	3
Number of merchandise cars,	- - -	163
Number of coal, gravel, and other cars,	- -	234
Number of locomotives equipped with train brakes,		28
Number of cars equipped with train brakes,	-	72
Name of brake,	- - - - -	Westinghouse.
Number of passenger train cars with patent platform, buffer, and coupler,	- - -	61

Name of patent, - - - - -	Miller.
Proportion of 10 boat line passenger cars.	
Proportion of 1 boat line baggage car.	
Proportion of 2 boat line baggage flats.	
Proportion of 8 Shore Line sleeping cars.	
Proportion of 16 Shore Line drawing-room cars.	
Proportion of 22 Shore Line Passengers cars.	
Proportion of 9 Shore Line baggage cars.	
Proportion of 2 Shore Line postal cars.	

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this Company, excluding season ticket passengers, - - -	.0232
Average rate per mile for season ticket passengers, reckoning one round trip per day to each ticket,	.0069
Average rate of fare per mile from all passengers,	.0213
Total number of passengers carried, - -	1,581,740
Passengers mileage, or passengers carried one mile,	30,573,526
Miles run by passenger trains, - - -	552,161
Miles run by freight trains, - - -	247,340
Miles run by all other trains, - - -	34,364
Total miles run, - - - - -	833,865
Total number of tons of freight carried, - -	492,837
Freight mileage, or tons carried one mile, - -	20,489,660
Average rate of freight per ton per mile, - -	.0247
Number of men employed in operating road, including officers, - - - - -	875

ACCIDENTS.

STATEMENT OF EACH ACCIDENT IN CONNECTICUT.

1886.

Jan. 26. William Holton, brakeman on mixed train, while making a flying switch at Groton, Conn., fell from the cars under the wheels, and was killed.

Aug. 21. Charles Crandall, while walking the track near Westerly station, was struck by a train and instantly killed.

Sept. 26. A carriage, containing three people, was struck by a train near Poquonnoc station and was demolished; instantly killing Mrs. Benjamin Gardiner, and Mrs. James Gardiner, and injuring Mr. Benjamin Gardiner.

OFFICERS.

President, SAMUEL D. BABCOCK, 32 Nassau St., N. Y. City.
Vice-President, GEO. M. MILLER, Drexel Building, N. Y. City.
Secretary, A. R. LONGLEY, JR., Stonington, Conn.
Treasurer, A. R. LONGLEY, JR., Stonington, Conn.
General Manager, JACOB W. MILLER, New Pier, 36 North
 [River, N. Y. City.
Superintendent, J. B. GARDINER, Providence, R. I.
General Auditor, WM. D. BAILEY, Stonington, Conn.
General Ticket Agent, O. H. BRIGGS, Providence, R. I.
General Freight Agent, E. F. BRADFORD, Providence, R. I.

BOARD OF DIRECTORS.

SAMUEL D. BABCOCK, 32 Nassau St., N. Y. City.
 J. BOORMAN JOHNSTON, 18 Wall St., N. Y. City.
 GEORGE M. MILLER, Drexel Building, N. Y. City.
 HENRY HOWARD, Coventry, R. I.
 NATHAN F. DIXON, Westerly, R. I.
 WILLIAM P. DIXON, Drexel Building, N. Y. City.
 ROBERT KNIGHT, Providence, R. I.
 HENRY C. ROBINSON, Hartford, Conn.
 GEORGE PEABODY WETMORE, Newport, R. I.
 JOHN L. RICKER, 45 Cedar St., N. Y. City.
 BENJAMIN N. LAPHAM, Providence, R. I.

Attest, SAMUEL D. BABCOCK, *President*.
 Attest, A. R. LONGLEY, JR., *Treasurer*.

STATE OF NEW YORK, }
COUNTY OF NEW YORK }

November 12, 1886.

Then personal appeared Samuel D. Babcock, President, of the New York, Providence & Boston Railroad Company, and made solemn oath that he verily believed the forgoing return by him subscribed to be true and correct.

Before me,

EDWIN F. COREY,

Commissioner for the State of Connecticut.

STATE OF CONNECTICUT, }
COUNTY OF NEW LONDON. }

ss. STONINGTON, NOV. 13, 1886.

Then personally appeared Andrew R. Longley, Jr., Treasurer of the New York, Providence & Boston Railroad Company, and made solemn oath that he verily believes the foregoing return by him subscribed to be true and correct.

Before me,

MOSES A. PENDLETON,

Notary Public.

PROPER ADDRESS OF THE COMPANY,

NEW YORK, PROVIDENCE & BOSTON RAILROAD
COMPANY,

Stonington, Conn.

NORWICH & WORCESTER RAILROAD.

*Return of the Norwich & Worcester Railroad Company, for the
year ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$193,062.59
From freight transportation,	-	-	-	530,664.13
From United States mails, -	-	-	-	5,770.54
From express,	-	-	-	15,600.00
From rents, -	-	-	-	2,587.52
From extra baggage,	-	-	-	974.28
Total gross earnings,	-	-	-	\$748,659.06

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track, -	-	-	\$57,177.00
For repairs of bridges, -	-	-	12,047.24
For repairs of fences, -	-	-	787.26
For repairs of buildings and fixtures, -	-	-	7,287.61
For repairs of locomotives, -	-	-	23,970.93
For repairs of cars, -	-	-	40,815.69
For repairs of machinery and tools, -	-	-	3,296.38
For salaries and labor not included above, -	-	-	174,709.52
For fuel for locomotives and cars,—			
12,703 tons of coal, -	\$43,184.75		
50 cords of wood, -	200.00	—	43,384.75
For fuel for stations and shops,—			
850 tons of coal, -	-	-	3,992.88
For oil and waste, -	-	-	2,465.42
For damages, losses, and gratuities,—			
To persons, -	-	\$125.95	
To property, -	-	6,456.10	— 6,582.05

For insurance, - - - - -	\$990.46
For rent of New London Northern Railroad, -	40,475.00
For other operating expenses, - - -	48,374.13
Total operating expenses, - - - -	<u>\$466,356.32</u>
Net earnings, - - - - -	<u>\$282,302.74</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report, - -	\$38,644.25
Bills and accounts receivable at date of last report, -	94,157.42
From gross earnings, as stated, - - -	748,659.06
Total, - - - - -	<u>\$881,460.73</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated, - - -	\$466,356.32
For taxes, - - - - -	48,401.21
For interest, - - - - -	24,157.52
For dividends (number, two; rate per cent., 4 each),	207,824.00
Dates when paid,—January 11, 1886, and July 10, 1886.	
For extension to general offices, - - -	16.25
For new freight station at Worcester, - -	36,787.02
N. Y. & N. E. excess, July, 1885, Div.,—	
paid N. Y. & N. E., Div. 61, \$545.50	
paid N. Y. & N. E., Div. 62, 447.39 —	992.89
Bills and accounts receivable this date, - -	46,027.09
Cash on hand to balance, - - - - -	50,898.43
Total, - - - - -	<u>\$881,460.73</u>

GENERAL BALANCE-SHEET.

Assets.

Cost of road, - - - - -	\$3,309,556.82
Cost of equipment, - - - - -	179,750.67
Lands in Massachusetts and Connecticut, - -	3,107.08

Stock of Norwich & New York Trans. Company, -	\$270,000.00
Materials on hand, - - - - -	58,178.63
Accounts receivable, - - - - -	149,060.88
Debit balances, - - - - -	24,240.00
Bills receivable, - - - - -	189.36
Cash, - - - - -	50,898.43
Total, - - - - -	\$4,044,981.87

Liabilities.

Capital stock, - - - - -	\$2,604,400.00
Funded debt, - - - - -	400,000.00
Bills payable, - - - - -	17,500.00
Accounts payable, - - - - -	138,878.78
Dividends unpaid, - - - - -	3,023.00
Coupons unpaid, as per books, - - - - -	26,240.00
Profit and loss, - - - - -	854,940.09
Total, - - - - -	\$4,044,981.87

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter, - - -	\$3,825,000.00
Capital stock authorized by vote of Company, -	3,825,000.00
Capital stock issued, viz.:	
* Full shares of \$100 each, - - -	2,604,400.00
Stock issued for cash, - - -	2,604,400.00
66 shares Old Stock, not presented for years, to be converted into Preferred stock, and on which no dividends are paid.	
Amount of stock held in Connecticut, - -	77,900.00
Number of stockholders residing in Connecticut, -	36
Whole number of stockholders, - - -	767
* Stock on which dividends are paid, - - -	25,998 shares.
Stock on which dividends are not paid, - -	66 shares.
Total, - - - - -	26,044 shares.

BONDS OR UNFUNDED DEBT.

First mortgage due March 1, 1897; rate of interest 6 per cent. Interest paid to Sept. 1, 1886, -	\$400,000.00
Bonds of the Norwich & New York Transportation Company to the amount of \$200,000, endorsed by the treasurer of the Norwich & Worcester Railroad Company, by vote of its Board.	

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:	
From Norwich to Worcester, March, 1840.	
Length of main line from Norwich to Worcester,	59.75m.
Same in Connecticut, - - -	41.25m.
Length of branches and names, from Allyn's Point to Norwich, - - - -	6.30m.
New London Northern Railroad connection in Norwich, - - - -	.43m.
Length of all branches, - - - -	6.73m.
Length of road (main line and branches) owned by the company, - - - -	66.48m.
Same in Connecticut, - - -	47.98m.
Length of sidings, or other tracks not included above,	21.10m.
Same in Connecticut, - - -	14.08m.
Length of track of road, including branches and sidings, in single track miles, - - -	87.58m.
Same in Connecticut, - - -	62.06m.
Length of track laid with steel rails (weight per yard, 60 lbs.), - - - -	53.48m.
Same in Connecticut, - - -	36.98m.
Weight per yard of iron rails in branches, 60 lbs.,	
Miles of track laid with steel rails during the year (No. of tons, 728 $\frac{1}{2}$ $\frac{2}{3}$, weight per yard, 60 lbs., cost \$12,142.80), - - - -	7.8m.
Number of new ties put in track during the year (cost \$5,940.77), - - - -	20,088
Same in Connecticut, - - -	13,829
Aggregate length of wooden bridges, in feet, -	2,227
Same in Connecticut, - - -	1,886

1887.]

NORWICH & WORCESTER RAILROAD.

257

Number of spans of 25 feet or over,	-	-	23
Same in Connecticut,	-	-	16
Aggregate length of iron bridges, in feet,	-	-	1,027
Same in Connecticut,	-	-	654
Number of spans of 25 feet or over,	-	-	12
Same in Connecticut,	-	-	6
Aggregate length of stone-arch bridges, in feet,	-	-	514
Same in Connecticut,	-	-	400
Number of highway crossings over the track,	-	-	7
Same in Connecticut,	-	-	5
Number of highway crossings under the track,	-	-	7
Same in Connecticut,	-	-	2
Number of highway crossings at grade,	-	-	63
Same in Connecticut,	-	-	34
Number of highway crossings at grade with gates,	-	-	9
Same in Connecticut,	-	-	2
Number of highway crossings at grade with flagmen,	-	-	4
Same in Connecticut,	-	-	1
Number of highway crossings at grade with electric signals, in Connecticut,	-	-	1
Number of railroads crossed at grade, and names of each (in Connecticut, 2),	-	-	4
New York & New England, at Plainfield and Putnam.			
Length of all roads operated by this company,	-	-	59.75m.
Same in Connecticut,	-	-	41.25m.
Number of stations on main line,	-	-	24
Same in Connecticut,	-	-	15
Number of stations on branch, in Connecticut,	-	-	1

EQUIPMENT.

Number of locomotives (not including switching engines),	-	-	-	14
Average weight of same, including tender, water, and fuel,	-	-	-	57 tons.
Number of switching engines,	-	-	-	3
Number of passenger cars,	-	-	-	10
Number of baggage and mail cars,	-	-	-	8
Number of merchandise cars,	-	-	-	255

Number of coal, gravel, and other cars, - -	466
Number of locomotives equipped with train brakes,	8
Number of cars equipped with train brakes, -	18
Name of brake, - - - - - Westinghouse.	
Number of passenger train cars with patent plat-	
form, buffer, and coupler, - - -	18
Name of patent, - - - - - Miller.	

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this Company, excluding season-ticket passengers, - - -	.025
Average rate per mile for season-ticket passengers, reckoning one round trip per day to each ticket,	.009
Average rate of fare per mile from all passengers, -	.0224
Total number of passengers carried, - -	565,455
Passenger mileage, or passengers carried one mile,	8,620,282
Miles run by passenger trains, - - -	176,639
Miles run by freight trains, - - -	171,290
Miles run by all other trains, - - -	187,918
Total miles run, - - - -	535,847
Total number of tons of freight carried, - -	689,749
Freight mileage, or tons carried one mile, - -	22,495,269
Average rate of freight per ton per mile, - -	.0236
Number of men employed in operating road, including officers, - - - -	434

ACCIDENTS.

STATEMENT OF EACH ACCIDENT IN CONNECTICUT.

1885.

Oct. 9. Frank L. Allen, fireman on local freight, jammed between tender and freight car, while coupling at Plainfield.

Oct. 16. Fred. Bates of Grosvenordale, when attempting to board the caboose of freight train No. 11, while passing West Thompson station, at 12.45 P. M., fell under the wheels, and was instantly killed. Age 30 years.

Nov. 30. John Gilmore had three fingers of his left hand taken off at first joint when coupling cars at Putnam. Brakeman on Nos. 11 and 4.

Dec. 28. William Gould, brakeman on local freight, when mounting a moving car, detached, others following, fell, and a number of cars passed over him; wheels did not run over him, but the brake rigging used him up badly.

1886.

Jan. 1. Michael Connell, coal shoveler, at work at coal yard, Norwich, at 11.30 p. m., while pushing loaded cars, was run over by an empty car following, and had leg badly mashed.

Feb. 26. Thomas Conlon, a boy, who, with two others, had got on caboose of train No. 4, fell from the car through the bridge at Jewett City, some ten feet, and was considerably hurt. His companions had jumped off previously.

March 16. At about 10.40 a. m., train No. 13, engine No. 2, Engineer Walker, struck a team on Cottage street crossing, Danielsonville. A Mr. Stephen Loch was in wagon. Man and horse escaped serious injury. Wagon considerably broken. Mr. Loch is 71 years old.

March 27. Charles Cabana had fingers of left hand jammed while coupling cars on new wharf, Norwich.

April 17. As train No. 7 was passing Dayville, a horse near crossing became restive and ran for the train. Driver had him by the head, but could not control him. Driver Alex. J. Watson was thrown against the side of a car and somewhat bruised. Horse and wagon escaped.

July 14. John Hogan had arm jammed while coupling cars. No bones reported broken.

July 17. John Willey, an employee of Robbins's circus, was killed at Putnam while cars were being started for Plainfield. A truck took the wrong side of frog at railroad crossing, capsizing three cars. Willey was asleep on one car, and was crushed.

Sept. 18. Frank Bonney, brakeman on train No. 20, was killed by being run over near Rood's Mills, Griswold, Conn. Age 32 years; married, and two children. Supposed to have fallen from a freight car when climbing the ladder.

Sept. 22. At North Grosvenordale, Archel Martin, four years of age, seated himself on the end of a cross-tie after the engine on train No. 8 had passed, and was struck by a car in train. Died at 4 a. m. on the 23d.

OFFICERS.

President, F. H. DEWEY, Worcester, Mass.
Secretary, EDW. T. CLAPP, Norwich, Conn.
Treasurer, GEO. L. PERKINS, Norwich, Conn.
Superintendent, P. ST. M. ANDREWS, Norwich, Conn.
Auditor, M. M. WHITEMORE, Norwich, Conn.
Division Ticket Agent, EDW. T. CLAPP, Norwich, Conn.
Division Freight Agent, GEO. A. HARRIS, Norwich, Conn.

BOARD OF DIRECTORS.

FRANCIS H. DEWEY, Worcester, Mass.
 EDWARD L. DAVIS, Worcester, Mass.
 THOMAS B. EATON, Worcester, Mass.
 SAMUEL WOODWARD, Worcester, Mass.
 JOSIAH H. CLARK, Worcester, Mass.
 WM. BAYARD CUTTING, New York.
 LORENZO BLACKSTONE, Norwich, Conn.
 WM. A. SLATER, Norwich, Conn.
 Attest : FRANCIS H. DEWEY, *President*.
 Attest : G. L. PERKINS, *Treasurer*.

STATE OF MASSACHUSETTS, }
 COUNTY OF WORCESTER, } November 13, 1886.

Then personally appeared Francis H. Dewey, President of the
 Norwich & Worcester Railroad Company, and made solemn oath
 that he verily believed the foregoing return by him subscribed to
 be true and correct.

Before me,
 GEO. T. DEWEY,
Notary Public.

STATE OF CONNECTICUT, }
 COUNTY OF NEW LONDON, } Norwich, Nov. 13, 1886.

Personally appeared G. L. Perkins, Treasurer, and made oath
 that the foregoing return by him subscribed is true to the best of
 his knowledge and belief.

IRA L. PECK, *Notary Public.*

PROPER ADDRESS OF THE COMPANY,
 NORWICH & WORCESTER RAILROAD COMPANY,
 Norwich, Conn.

RIDGEFIELD & NEW YORK RAILROAD.

Return of the Ridgefield & New York Railroad Company, for the year ending September 30, 1886.

GENERAL BALANCE-SHEET.

Assets.

Cost of grading and masonry,	-	-	-	\$154,776.84
Cost of engineering expenses,	-	-	-	15,095.09
Cost of land damages,	-	-	-	15,980.50
Cost of contingent expenses,	-	-	-	28,597.57
Total,	-	-	-	\$214,450.00

Liabilities.

Cash from stock subscriptions,	-	-	-	\$200,150.00
Cash from stock of delinquent subscribers sold at auction and part-paid stock,	-	-	-	14,300.00
Total,	-	-	-	\$214,450.00

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$1,250,000.00
Capital stock authorized by vote of the company,	-	-	1,250,000.00
Capital stock issued, viz.:			
4,931 full shares of \$50 each,	-	-	246,550.00
Stock issued for cash,	-	-	200,150.00
Stock issued for shares of delinquent subscribers sold at auction,	-	-	46,400.00
Total,	-	-	\$246,550.00
Amount of stock held in Connecticut,	-	-	\$99,150.00
Number of stockholders residing in Connecticut,	-	-	40
Whole number of stockholders,	-	-	88

DESCRIPTION OF ROAD.

Length of main line from Ridgefield, Conn., to Port

Chester, N. Y., - - - - 23.29m.

Same in Connecticut, - - - - 15.94m.

OFFICERS.

President, ELLWOOD BURDSALL, Port Chester, N. Y.*Vice-President*, WILLIAM J. MEAD, Greenwich, Conn.*Secretary*, HIRAM K. SCOTT, Ridgefield, Conn.*Treasurer*, HIRAM K. SCOTT, Ridgefield, Conn.

BOARD OF DIRECTORS.

ELLWOOD BURDSALL, Port Chester, N. Y.

WILLIAM P. ABENDROTH, Port Chester, N. Y.

WILLIAM J. MEAD, Greenwich, Conn.

HANFORD LOCKWOOD, Greenwich, Conn.

SETH S. COOK, Long Ridge, Conn.

HIRAM K. SCOTT, Ridgefield, Conn.

PETER P. COWEN, Ridgefield, Conn.

DANIEL L. ADAMS, Ridgefield, Conn.

EBENEZER JONES, Ridgefield, Conn.

GEORGE W. QUINTARD, New York City.

Attest, ELLWOOD BURDSALL, *President*.Attest, HIRAM K. SCOTT, *Treasurer*.STATE OF NEW YORK, }
COUNTY OF WESTCHESTER, }

October 21, 1886.

Then personally appeared Ellwood Burdsall, President, and Hiram K. Scott, Treasurer, of the Ridgefield & New York Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

JOHN E. MARSHALL,

Notary Public,

In and for Westchester County, New York.

PROPER ADDRESS OF THE COMPANY.

RIDGEFIELD & NEW YORK RAILROAD COMPANY,
Ridgefield, Conn.

ROCKVILLE RAILROAD.

*Return of the Rockville Railroad Company, for the year ending
September 30, 1886.*

[Road leased to New York & New England Railroad Company.]

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report,	-	-	\$525.67
From lease account,	-	-	4,400.00
Total,	-	-	<u>\$4,925.67</u>

STATEMENT OF TOTAL EXPENDITURES.

For interest,	-	-	-	\$1,057.50
For dividends (number 2; rate, 3 per cent.), on preferred stock,	-	-	-	2,400.00
Dates when paid, Jan. 1st, and July 1st.				
For salary of Treasurer,	-	-	-	400.00
For incidental expenses,	-	-	-	6.50
Bills payable,	-	-	-	500.00
Cash on hand to balance,	-	-	-	561.67
Total,	-	-	-	<u>\$4,925.67</u>

GENERAL BALANCE-SHEET.

Assets.

Construction account,	-	-	-	\$144,247.66
Equipment account,	-	-	-	25,857.99
Railroad stock,	-	-	-	500.00
Track repairs,	-	-	-	1,695.68
Cash on hand,	-	-	-	561.67
Total,	-	-	-	<u>\$172,863.00</u>

Liabilities.

Capital stock,	-	-	-	-	\$68,750.00
Capital stock, preferred,	-	-	-	-	40,000.00
Real estate,	-	-	-	-	250.00
Balance profit and loss,	-	-	-	-	46,363.00
Bills payable,	-	-	-	-	17,500.00
Total,	-	-	-	-	<u>\$172,863.00</u>

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$120,000.00
Capital stock authorized by vote of Company,	-	-	100,000.00
Capital stock issued, viz.:			
687½ full shares of \$100 each — com.,	\$68,750		
400 full shares of \$100 each — pfd.,	40,000	108,750.00	
Stock issued for cash,	-	-	108,750.00
Amount of stock held in Connecticut,	-	-	108,750.00
Number of stockholders residing in Connecticut,	-	-	36
Whole number of stockholders,	-	-	38

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz,—

From Rockville to Vernon, Aug. 10, 1863.

Length of main line from Rockville to Vernon,	-	4.80m.
Length of road (main line) owned by the Company,	-	4.80m.
Length of sidings, or other tracks not included above,	- - - - -	.75m.
Length of track of road, including sidings, in single-track miles,	- - - - -	5.55m.
Length of track with steel rails (weight per yard, 60 lbs.),	- - - - -	3.91m.
Miles of track laid with steel rails during the year (No. of tons, 222½ ³⁶⁰ / ₂₄₀ , weight per yard 60 lbs., cost, \$7,797.50),	- - - - -	2.36m.
Number of new ties put in track during the year,	-	1,770

Aggregate length of wooden bridges, in feet,	-	66
Number of spans of 25 feet or over,	-	1
Number of highway crossings under the track,	-	2
Number of highway crossings at grade,	-	6
Number of railroads crossed at grade, and names of each,	-	1
Connecticut Central.		
Number of stations on main line,	-	4

EQUIPMENT.

Number of passenger cars,	-	2
Number of baggage and mail cars,	-	1
Number of cars equipped with train brakes,	-	3
Name of brake,	-	Westinghouse.
Number of passenger train cars with patent plat- form, buffer, and coupler,	-	3
Name of patent,	-	Miller.

OFFICERS.

President, GEORGE MAXWELL, Rockville, Conn.
Secretary, J. C. HAMMOND, JR., Rockville, Conn.
Treasurer, J. C. HAMMOND, JR., Rockville, Conn.
Auditor, ELI I. SMITH, Rockville, Conn.

BOARD OF DIRECTORS.

GEORGE MAXWELL, Rockville, Conn.
H. L. JAMES, Rockville, Conn.
C. FITTON, Rockville, Conn.
GEORGE TALCOTT, Rockville, Conn.
WILLIAM BUTLER, Rockville, Conn.
L. A. CORBIN, Rockville, Conn.
A. PARK HAMMOND, Rockville, Conn.
J. C. HAMMOND, JR., Rockville, Conn.
H. C. JUDD, Hartford, Conn.

Attest, GEORGE MAXWELL, *President*.
Attest, J. C. HAMMOND, JR., *Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF TOLLAND, }

October 2, 1886.

Then personally appeared George Maxwell, President, and J. C. Hammond, Jr., Treasurer, of the Rockville Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me, E. C. CHAPMAN,
Notary Public.

PROPER ADDRESS OF THE COMPANY.

ROCKVILLE RAILROAD COMPANY,
Rockville, Conn.

SHEPAUG RAILROAD COMPANY.

*Return of the Shepaug Railroad Company for the year ending
September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$16,171.53
From freight transportation,	-	-	-	42,011.71
From United States Mails, -	-	-	-	1,635.48
From express, -	-	-	-	1,041.18
From rents, -	-	-	-	245.50
From train service on D. & N. R. R.,	-	-	-	7,200.00
From telegraph receipts, ..	-	-	-	78.59
Total gross earnings,	-	-	-	\$68,383.99

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track, -	-	-	24,268.37
For repairs of bridges, -	-	-	1,704.69
For repairs of fences, -	-	-	1,189.07
For repairs of buildings and fixtures,	-	-	395.54
For repairs of locomotives, -	-	-	2,812.34
For repairs of cars, -	-	-	1,907.34
For repairs of machinery and tools, -	-	-	174.78
For salaries and labor not included above, -	-	-	15,216.48
For fuel for locomotives and cars, —			
1,195 ⁶⁷⁰ / ₁₀₀₀ tons of coal, -	\$5,608.39		
— cords of wood, -	36.00	5,644.39	
For fuel for stations and shops, —			
40 ¹²⁶ / ₁₀₀₀ tons of coal, -		236.37	
For oil and waste, -	-	-	469.22

For damages, losses, and gratuities, —

to property, -	-	-	-	-	\$262.15
For insurance, -	-	-	-	-	220.25
For car service, -	-	-	-	-	287.10
Total operating expenses, -	-	-	-	-	<u>\$54,788.09</u>
Net earnings, -	-	-	-	-	<u>\$13,595.90</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report, -	-	-	-	\$21,478.16
Bills and accounts receivable at date of last report,	-	-	-	3,499.07
From gross earnings, as stated, -	-	-	-	68,383.99
From balance on 15 shares capital stock, -	-	-	-	150.00
Total, -	-	-	-	<u>\$93,511.22</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated, -	-	-	-	\$54,788 09
Bills and accounts receivable this date, -	-	-	-	5,790.90
Cash on hand to balance, -	-	-	-	32,932.23
Total, -	-	-	-	<u>\$93,511.22</u>

GENERAL BALANCE-SHEET.

Assets.

Construction account, -	-	-	-	\$257,459.58
Equipment, -	-	-	-	11,064.20
Accounts receivable, -	-	-	-	5,790.90
Cash on hand, -	-	-	-	32,932.23
Total, -	-	-	-	<u>\$307,246.91</u>

Liabilities.

Capital stock, -	-	-	-	\$299,850.00
Profit and loss, -	-	-	-	7,396.91
Total, -	-	-	-	<u>\$307,246.91</u>

PRESENT OR CONTINGENT LIABILITIES, NOT INCLUDED IN BALANCE—
SHEET.

Bonds Shepaug Valley Railroad Company, a lien on					
this road,	-	-	-	-	\$400,000.00
Overdue interest on the same,	-	-	-	-	266,000.00
Total,	-	-	-	-	\$666,000.00

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$700,000.00
Capital stock authorized by vote of Company,	-	-	300,000.00
Capital stock issued, viz.:			
2,985 full shares of \$100 each,	-	-	298,500.00
Amount credited on 15 shares not issued,	-	-	1,350.00
Stock issued for cash,	-	-	89,850.00
Stock issued for bonds,	-	-	210,000.00
Amount of stock held in Connecticut,	-	-	296,900.00
Number of stockholders residing in Connecticut,			17
Whole number of stockholders,	-	-	20

BONDS OR UNFUNDED DEBT.

First mortgage bonds Shepaug Valley Railroad Company, due April 1, 1891; rate of interest					
7 per cent.,	-	-	-	-	\$400,000.00
Interest paid to October 1, 1876.					

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From Litchfield to Hawleyville, January 1, 1872.

Length of main line from Litchfield to Hawleyville,	32.28m.
Length of road (main line) owned by the company,	32.28m.
Length of sidings, or other tracks not included above,	1.99m.
Length of track of road, including sidings, in single track miles,	34.27m.
Length of track laid with steel rails (weight per yard, 56 and 70 lbs.),	10.54m.

Weight per yard of iron rails in main line, 50 lbs.	
Miles of track laid with steel rails during the year	
(No. of tons, 300; weight per yard, 56 lbs.;	
cost, \$10,725.29), - - - -	3.50m.
Number of new ties put in track during the year	
(cost, \$3,555.75), - - - -	9,413
Aggregate length of wooden bridges, in feet, -	762
Number of spans of 25 feet or over, - -	7
Aggregate length of iron bridges, in feet, -	773
Number of spans of 25 feet or over, - -	7
Aggregate length of stone arch bridges, in feet, -	67
Number of highway crossings over the track, -	1
Number of highway crossings under the track, -	1
Number of highway crossings at grade, - -	37
Number of railroads crossed at grade, and names	
of each, - - - - -	2
New York & New England.	
Housatonic.	
Length of all roads operated by this Company, -	32.28m.
Number of stations on main line, - - -	12

EQUIPMENT.

Number of locomotives (not including switching	
engines), - - - - -	3
Average weight of same, including tender, water,	
and fuel, - - - - -	50 tons.
Number of passenger cars, - - - -	2
Number of baggage and mail cars, - -	1
Number of merchandise cars, - - -	6
Number of coal, gravel, and other cars, - -	16
Number of locomotives equipped with train brakes,	2
Number of cars equipped with train brakes, -	3
Name of brake, - - - - -	Eames Vacuum.
Number of passenger train cars with patent plat-	
form, buffer, and coupler, - - - -	3
Name of patent, - - - - -	Miller.

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on	
roads operated by this company, excluding	
season ticket passengers, - - - -	.043

Average rate of fare per mile from all passengers,	.043
Total number of passengers carried, - - -	18,758
Passenger mileage, or passengers carried one mile,	373,461
Miles run by passenger trains, - - -	24,022
Miles run by freight trains, - - -	26,280
Miles run by all other trains, - - -	7,307
Total miles run, - - - - -	57,609
Total miles run on Danbury & Norwalk Railroad, -	10,700
Total number of tons of freight carried, - -	37,773
Freight mileage, or tons carried one mile, - -	778,210
Average rate of freight per ton per mile, - -	.054
Number of men employed in operating road, including officers, - - - -	70

OFFICERS.

President, HENRY W. BUEL, Litchfield, Conn.

Vice-President, HENRY R. COIT, Litchfield, Conn.

Secretary, WILLIAM DEMING, Litchfield, Conn.

Treasurer, HENRY R. COIT, Litchfield, Conn.

Superintendent, ALEXANDER McNEILL, Litchfield, Conn.

Chief Clerk, JOHN O. COIT, Litchfield, Conn.

General Ticket Agent, ALEXANDER McNEILL, Litchfield, Ct.

General Freight Agent, ALEXANDER McNEILL, Litchfield, Ct.

BOARD OF DIRECTORS.

HENRY W. BUEL, Litchfield, Conn.

HENRY R. COIT, Litchfield, Conn.

WILLIAM DEMING, Litchfield, Conn.

HOLMES O. MORSE, Litchfield, Conn.

LEVERETT W. WESSELLS, Litchfield, Conn.

ASAHEL H. MORSE, Litchfield, Conn.

EDWIN McNEILL, Hartford, Conn.

ALBERT L. HODGE, Roxbury Station, Conn.

ALEXANDER McNEILL, Litchfield, Conn.

Attest, HENRY W. BUEL, *President*.

Attest, HENRY R. COIT, *Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF LITCHFIELD, }

November 15, 1886.

Then personally appeared Henry W. Buel, President, and Henry R. Coit, Treasurer, of the Shepaug Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

GEORGE M. WOODRUFF,

Notary Public.

PROPER ADDRESS OF THE COMPANY.

SHEPAUG RAILROAD COMPANY,

Litchfield, Conn.

SHORE LINE RAILWAY.

*Return of the Shore Line Railway Company, for the year ending
September 30, 1886.*

[Leased to the New York, New Haven & Hartford Railroad Company.]

TOTAL RECEIPTS AND EXPENDITURES AS LESSORS.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Cash on hand at date of last report,	-	-	\$4,377.55
From New York, New Haven & Hartford Railroad Company for rent of road,	-	-	100,000.00
Total,	-	-	\$104,377.55

STATEMENT OF TOTAL EXPENDITURES.

For taxes,	-	-	-	-	\$15,456.22
For interest,	-	-	-	-	9,114.44
For dividends (number, 2, rate per cent., $3\frac{1}{2}$ and 4),					75,000.00
Dates when paid,—January 7th, $3\frac{1}{2}$ per cent., July 8th, 4 per cent.					
For petty expenses,	-	-	-	-	13.40
For treasurer's salary,	-	-	-	-	400.00
Cash on hand to balance,	-	-	-	-	4,393.49
Total,	-	-	-	-	\$104,377.55

GENERAL BALANCE-SHEET.

Assets.

Construction account,	-	-	-	-	\$1,169,496.10
Profit and loss,	-	-	-	-	26,110.41
Cash,	-	-	-	-	4,393.49
Total,	-	-	-	-	\$1,200,000.00

<i>Liabilities.</i>					
Capital stock,	-	-	-	-	\$1,000,000.00
Funded debt,	-	-	-	-	200,000.00
Total,	-	-	-	-	\$1,200,000.00

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	.	-	\$1,000,000.00
Capital stock authorized by vote of Company,	-	-	1,000,000.00
Capital stock issued, viz.:—			
10,000 full shares of \$100 each,	-	-	1,000,000.00
Stock issued for cash,	-	-	62,845.20
Stock issued for bonds,	-	-	678,125.00
Stock issued for increased valuation of road, or equipment, or both,	-	-	259,029.80
Amount of stock held in Connecticut,	-	-	686,200.00
Number of stockholders residing in Connecticut,	-	-	194
Whole number of stockholders,	-	-	237

BONDS OR UNFUNDED DEBT.

First mortgage, due 1910; rate of interest, $4\frac{1}{2}$ per cent.,	-	-	-	\$200,000.00
Interest paid to Sept. 1, 1886.				

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were
opened for use, viz.:—

From New Haven, Conn., to New London,
Conn., July 22, 1852.

[Included in report of N. Y., N. H. & H. R. R. Co., as lessees.]

Length of main line from New Haven, Conn., to New London, Conn.,	-	-	50.97m.
Length of road (main line) owned by the Company,			50.97m.
Length of sidings, or other tracks not included above,	-	-	9.756m.
Length of track of road, including sidings, in single track miles,	-	-	60.726m.

Length of track laid with steel rails (weight per yard, 60 and 70 lbs.), - - -	50.97m.
Number of new ties put in track during the year (cost, \$10,985.63), - - -	23,625
Aggregate length of wooden bridges, in feet, -	11,970
Number of spans of 25 feet or over, - -	35
Aggregate length of iron bridges, in feet, - -	507
Number of spans of 25 feet or over, - -	1
Aggregate length of stone-arch bridges, in feet, -	56
Number of highway crossings over the track, -	7
Number of highway crossings under the track, -	6
Number of highway crossings at grade, -	67
Number of railroad crossings at grade, and names of each,— - - -	2
New York, New Haven & Hartford R. R.,	
Hartford & Connecticut Valley R. R.	
Number of stations on main line, - - -	20

OFFICERS.

President, SIMEON B. CHITTENDEN, Brooklyn, L. I.

Vice-President, EZEKIEL H. TROWBRIDGE, New Haven, Conn.

Secretary, WILBUR F. DAY, New Haven, Conn.

Treasurer, WILBUR F. DAY, New Haven, Conn.

BOARD OF DIRECTORS.

SIMEON B. CHITTENDEN, Brooklyn, L. I.

EZEKIEL H. TROWBRIDGE, New Haven, Conn.

CHARLES G. LANDON, New York, N. Y.

HENRY L. HOTCHKISS, New Haven, Conn.

WILBUR F. DAY, New Haven, Conn.

WILLIAM T. BARTLETT, New Haven, Conn.

ARTHUR D. OSBORNE, New Haven, Conn.

Attest, E. H. TROWBRIDGE, *Vice-President*.

Attest, WILBUR F. DAY, *Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF NEW HAVEN, }

November 8, 1886.

Then personally appeared E. H. Trowbridge, Vice-President, and Wilbur F. Day, Treasurer, of the Shore Line Railway Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

ROBERT I. COUCH,
Notary Public.

PROPER ADDRESS OF THE COMPANY,

THE SHORE LINE RAILWAY,

WILBUR F. DAY, *Treasurer*,
New Haven, Conn.

SOUTH MANCHESTER RAILROAD.

*Return of the South Manchester Railroad Company for the year
ending September 30, 1886.*

EARNINGS AND EXPENSES.

STATEMENT OF GROSS EARNINGS.

From passenger transportation,	-	-	-	\$8,297.82
From freight transportation,	-	-	-	6,484.72
From express,	-	-	-	50.04
Total gross earnings,	-	-	-	<u>\$14,832.58</u>

STATEMENT OF OPERATING EXPENSES.

For repairs of road-bed and track,	-	-	\$1,109.02
For repairs of buildings and fixtures,	-	-	170.33
For repairs of locomotives, -	-	-	127.71
For repairs of cars, -	-	-	208.99
For repairs of machinery and tools,	-	-	35.82
For salaries and labor not included above, -	-	-	5,350.53
For fuel for locomotives and cars,—			
coal, -	-	-	\$1,176.53
wood, -	-	-	33.16
			<u>1,209.69</u>
For fuel for stations and shops,—			
coal, -	-	-	60.00
For oil and waste, -	-	-	227.77
For stationery, etc.,	-	-	270.33
Total operating expenses,	-	-	<u>\$8,770.19</u>
Net earnings,	-	-	<u>\$6,062 39</u>

TOTAL RECEIPTS AND EXPENDITURES.

STATEMENT OF RECEIPTS FROM ALL SOURCES.

From gross earnings, as stated,	-	-	-	\$14,832.58
From decrease of inventory,	-	-	-	87.41
Total,	-	-	-	<u>\$14,919.99</u>

STATEMENT OF TOTAL EXPENDITURES.

For operating expenses, as stated,	-	-	-	\$8,770.19
For taxes,	-	-	-	214.00
For new siding,	-	-	-	1,021.87
For decrease of floating debt,	-	-	-	4,913.93
Cash on hand to balance,	-	-	-	
Total,	-	-	-	<u>\$14,919.99</u>

GENERAL BALANCE ACCOUNT.

Assets.

Construction account,	-	-	-	\$66,664.91
Equipment account,	-	-	-	21,123.72
Materials and supplies on hand,	-	-	-	2,641.28
Total,	-	-	-	<u>\$90,429.91</u>

Liabilities.

Capital stock,	-	-	-	\$40,000.00
Accounts payable,	-	-	-	16,424.55
Profit and loss,	-	-	-	34,005.36
Total,	-	-	-	<u>\$90,429.91</u>

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$40,000.00
Capital stock authorized by vote of Company,	-	-	40,000.00
400 full shares of \$100 each,	-	-	40,000.00
Stock issued for cash,	-	-	40,000.00

Amount of stock held in Connecticut, - - -	\$40,000.00
Number of stockholders residing in Connecticut, -	9
Whole number of stockholders, - - -	9

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz ,

From South Manchester to North Manchester, June, 1869.

Length of main line from Manchester to South Manchester, - - - - -	2.25m.
Length of road (main line) owned by the Company, - - - - -	2.25m.
Length of sidings, or other tracks not included above, - - - - -	1.60m.
Length of track of road, including sidings, in single track miles, - - - - -	3.85m.
Length of track laid with steel rails (weight per yard, 56 lbs.), - - - - -	2.25m.
Miles of track laid with new iron rails during the year (No. of tons, 24, weight per yard, 56 lbs., cost, \$912.12), - - - - -	.24m.
Number of new ties put in track during the year (cost, \$242.00), - - - - -	484
Number of highway crossings over the track, - - -	1
Number of highway crossings at grade, - - -	5
Length of all roads operated by this Company, - - -	2.25m.
Number of stations on main line, - - - - -	2

EQUIPMENT.

Number of locomotives (not including switching engines), - - - - -	2
Average weight of same, including tender, water, and fuel, - - - - -	27 tons.
Number of passenger cars, - - - - -	3
Number of locomotives equipped with train brakes, - - -	2
Number of cars equipped with train brakes, - - -	3
Name of brake, - - - - -	Westinghouse.

Number of passenger train cars with patent plat-		
form, buffer, and coupler, - - -		3
Name of patent, - - - - -		Miller.

FARES, FREIGHT, ETC.

Average rate per mile received from passengers on roads operated by this Company, excluding season-ticket passengers, - - -	.0406
Average rate per mile for season-ticket passengers, reckoning one round trip per day to each ticket, - - - - -	.0209
Average rate of fare per mile from all passengers, - - -	.02956
Total number of passengers carried, - - -	124,673
Passenger mileage, or passengers carried one mile, - - -	280,514
Miles run by passenger trains, - - - - -	16,146
Miles run by freight trains, - - - - -	1,570
Total miles run, - - - - -	17,716
Total number of tons of freight carried, - - -	21,970
Freight mileage, or tons carried one mile, - - -	49,432
Average rate of freight per ton per mile, - - -	.1312
Number of men employed in operating road, including officers, - - - - -	10

OFFICERS.

President, F. W. CHENEY, South Manchester, Conn.

Sec. and Gen'l Manager, R. O. CHENEY, So. Manchester, Conn.

Treasurer, C. S. CHENEY, South Manchester, Conn.

BOARD OF DIRECTORS.

RALPH CHENEY, South Manchester, Conn.

FRANK CHENEY, South Manchester, Conn.

F. W. CHENEY, South Manchester, Conn.

RICHARD O. CHENEY, South Manchester, Conn.

Attest, F. W. CHENEY, *President*.

Attest, C. S. CHENEY, *Treasurer*.

STATE OF CONNECTICUT,	}	C. S. CHENEY, Nov. 19, 1886.
COUNTY OF HARTFORD.	}	F. W. CHENEY, Jan. 6, 1887.

Then personally appeared F. W. Cheney, President, and C. S. Cheney, Treasurer, of the South Manchester Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,
RICHARD O. CHENEY,
Notary Public.

PROPER ADDRESS OF THE COMPANY.

SOUTH MANCHESTER RAILROAD COMPANY,
South Manchester, Conn.

STAMFORD & NEW CANAAN RAILROAD.

Return of the Stamford & New Canaan Railroad Company, for the year ending September 30, 1886.

TOTAL RECEIPTS AND EXPENDITURES.

[Included in report of N. Y., N. H. & H. R. R. Co.]

STATEMENT OF RECEIPTS FROM ALL SOURCES.

Rent of Railroad to N. Y., N. H. & H. R. R. Co., -	\$4,000.00
Total, - - - - -	\$4,000.00

STATEMENT OF TOTAL EXPENDITURES.

For dividends (number, two ; rate per cent., 2 each,) -	\$4,000.00
Total, - - - - -	\$4,000.00

GENERAL BALANCE SHEET.

Assets.

Nominal value of property, - - -	\$99,877.46
Total, - - - - -	\$99,877.46

Liabilities.

Capital stock, - - - - -	\$99,877.46
Total, - - - - -	\$99,877.46

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by vote of Company, -	\$99,877.46
Capital stock issued, viz.:	
998 full shares \$100 each, \$99,800.00	
Fractional shares subject to further	
assessment, 77.46	\$99,877.46

Stock issued for indebtedness of New Canaan

Railroad, as per act of re organization,	-	\$99,877.46
Amount of stock held in Connecticut,	-	99,577.46
Number of stockholders residing in Connecticut,	-	6
Whole number of stockholders,	-	9

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.,—

From New Canaan, Conn., to Stamford, Conn., July 4, 1868.

Length of main line from New Canaan, Conn., to Stamford, Conn.,	-	-	-	8 30m.
Length of road (main line) owned by the Company,	-	-	-	8.30m.
Length of sidings, or other tracks not included above,	-	-	-	.913m.
Length of track of road, including sidings, in single track miles,	-	-	-	9.213m.
Length of track laid with steel rails (weight per yard, 70 lbs.),	-	-	-	2.97m.
Miles of track laid with steel rails during the year (number of tons, 121; weight per yard, 70 lbs.; cost, \$28),	-	-	-	1.10m.
Number of new ties put in track during the year (cost \$1,954.39),	-	-	-	4,203
Aggregate length of wooden bridges, in feet,	-	-	-	95
Aggregate length of iron bridges, in feet,	-	-	-	32
Number of spans of 25 feet or over,	-	-	-	1
Number of highway crossings under the track,	-	-	-	1
Number of highway crossings at grade,	-	-	-	12
Number of highway crossings at grade with gates,	-	-	-	4
Number of stations on main line,	-	-	-	5

Description of road, equipment, fares and freight, and accidents, included in report of N. Y., N. H. & H. R. R. Co, lessees.

OFFICERS.

President, GEORGE H. WATROUS, New Haven, Conn.
Secretary, WILLIAM E. BARNETT, New York city.
Treasurer, WILLIAM L. SQUIRE, New York city.
Superintendent, WILLIAM H. STEVENSON, New York city.

BOARD OF DIRECTORS.

GEORGE H. WATROUS, New Haven, Conn.
 E. M. REED, New Haven, Conn.
 WILLIAM D. BISHOP, Bridgeport, Conn.
 NATHANIEL WHEELER, Bridgeport, Conn.
 E. H. TROWBRIDGE, New Haven, Conn.
 HENRY C. ROBINSON, Hartford, Conn.
 WILLARD PARKER, New York city.
 WM. E. BARNETT, New York city.
 WM. L. SQUIRE, New York city.

Attest, GEORGE H. WATROUS, *President*.
Attest, WILLIAM L. SQUIRE, *Treasurer*.

STATE OF NEW YORK, }
 COUNTY OF NEW YORK, }

November 12, 1886.

Then personally appeared, George H. Watrous, President, and William L. Squire, Treasurer, of the Stamford & New Canaan Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me,

A. S. MAY, *Notary Public*.

PROPER ADDRESS OF THE COMPANY.

STAMFORD & NEW CANAAN RAILROAD COMPANY,
 GRAND CENTRAL DEPOT,
 New York, N. Y.

WATERTOWN & WATERBURY R. R.

*Return of the Watertown & Waterbury Railroad Company, for the
year ending September 30, 1886.*

[We report, as heretofore, no change in the management or affairs of the Watertown & Waterbury Railroad Company. The Naugatuck Railroad Company still continuing to operate our said road, paying all bills, taxes, etc., and taking all receipts.]

GENERAL BALANCE-SHEET.

Assets.

Construction account,	-	-	-	-	\$134,248.43
Profit and loss,	-	-	-	-	2,951.57
Total,	-	-	-	-	<u>\$137,200.00</u>

Liabilities.

Capital stock,	-	-	-	-	\$118,200.00
Bonds funded,	-	-	-	-	19,000.00
Total,	-	-	-	-	<u>\$137,200.00</u>

PRESENT OR CONTINGENT LIABILITIES, NOT INCLUDED IN BALANCE-SHEET.

Overdue interest on bonds issued by this Company, \$17,200.00

GENERAL INFORMATION.

CAPITAL STOCK.

Capital stock authorized by charter,	-	-	\$150,000.00
Capital stock authorized by vote of Company,	-	-	130,000.00
Capital stock issued, viz.:			
2,364 full shares of \$50 each,	-	-	118,200.00

Stock issued for cash,	-	-	-	\$118,200.00
Amount of stock held in Connecticut,	-	-	-	118,200.00
Number of stockholders residing in Connecticut,	-	-	-	56
Whole number of stockholders,	-	-	-	56

BONDS OR UNFUNDED DEBT.

First mortgage, due November 17, 1885; rate of interest, 7 per cent.,	-	-	-	\$19,000 00
Interest paid to May 15, 1873.				

DESCRIPTION OF ROAD.

Date when road, or different portions thereof, were opened for use, viz.:

From Watertown to Junction of Naugatuck Railroad, Waterbury, November 1, 1870.	
Length of main line from Watertown to Waterbury,	4.60m.
Miles of track laid with steel rails during the year (No. of tons, 3.1.).	
Number of new ties put in track during the year,	3,550
Aggregate length of iron bridges, in feet,	23
Number of highway crossings under the track,	2
Number of highway crossings at grade,	3
Number of stations on main line,	2

OFFICERS.

President, WILLIAM D. BISHOP, Bridgeport, Conn.
Secretary, LEMAN W. CUTLER, Watertown, Conn.
Treasurer, LEMAN W. CUTLER, Watertown, Conn.
Superintendent, GEORGE W. BEACH, Waterbury, Conn.

BOARD OF DIRECTORS.

WILLIAM D. BISHOP, Bridgeport, Conn.
 WILLIAM D. BISHOP, JR., Bridgeport, Conn.
 HORACE NICHOLS, Bridgeport, Conn.
 ROYAL M. BASSETT, Derby, Conn.
 F. J. KINGSBURY, Waterbury, Conn.

GEORGE W. BEACH, Waterbury, Conn.

MERRIT HEMINWAY, Watertown, Conn.

HENRY MERRIMAN, Watertown, Conn.

O. B. KING, Watertown, Conn.

LEMAN W. CUTLER, Watertown, Conn.

Attest, WILLIAM D. BISHOP, *President*.

Attest, LEMAN W. CUTLER, *Treasurer*.

STATE OF CONNECTICUT, }
COUNTY OF LITCHFIELD, }

October 1, 1886.

Then personally appeared William D. Bishop, President, and Leman W. Cutler, Treasurer, of the Watertown & Waterbury Railroad Company, and severally made solemn oath that they verily believed the foregoing return by them subscribed to be true and correct.

Before me, W. B. HOTCHKISS,
Judge of Probate.

PROPER ADDRESS OF THE COMPANY.

WATERTOWN & WATERBURY RAILROAD COMPANY,
Watertown, Conn.

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L A W S

RELATING SPECIALLY TO

RAILROADS.

STATUTES OF CONNECTICUT RESPECTING RAILROADS.

SECTION.

Railroad Commissioner.

1. How appointed.
2. Composition of the Board.
3. Vacancy, how filled.
4. Office and clerk.
5. Record.
6. Salaries and expenses.
7. Repeal.
8. To pass over road free.
9. To give notice before approving lay-out.

SECTION.

10. To certify that road is safe before opened
11. To examine roads, how often.
12. General duties.
13. May order gates, flagmen, and signals.
14. May make recommendations.
15. May apply for injunction against any company, when.
16. Power to examine witnesses; penalties for resisting
17. Report to General Assembly

SECTION 1. The Governor shall, annually, within sixty days from the organization of the general assembly, nominate, and with the advice and consent of the senate shall appoint, one Railroad Commissioner, who shall hold his office for the term of three years from and after the next succeeding first day of July. The senate shall act on all nominations of the Governor within ten days after they are made. If the Governor shall fail to nominate, within sixty days after the organization of the general assembly, some person for Railroad Commissioner, who shall be confirmed by the senate, the general assembly shall fill the vacancy which will arise during the year.

1877.
Railroad com-
missioners,
how appointed.

SEC. 2. One of the Railroad Commissioners shall be a lawyer in good standing in his profession, and of at least ten years' practice. One of said Railroad Commissioners as hereafter appointed shall be a capable and experienced civil engineer, of at least ten years' practice in his said business of civil engineer; and the other of said Railroad Commissioners as hereafter appointed shall be a good practical business man, and they shall be and constitute the Board of Railroad Commissioners.

Composition of
the board.

SEC. 3. If any vacancy occurs in said Board of Railroad Commissioners at a time when the general assembly is not in session, the Governor shall appoint a Railroad Commissioner to fill such vacancy until the rising of the next session of the general assembly; and all other vacancies shall be filled for the remainder of their respective terms in the manner provided by section one

Vacancy, how
filled.

of this act; and no stockholder or agent of any railroad company shall be a Commissioner.

Office and clerk. SEC. 4. The board shall appoint a clerk and have an office in Hartford, where its records shall be preserved, which shall be kept open during the usual business hours. If the comptroller does not furnish said board a proper office, it may hire one at an annual rent not exceeding five hundred dollars.

Records. SEC. 5. The Railroad Commissioners shall keep a record of all communications addressed to them officially, of all their official acts and proceedings, and of all facts learned in relation to any casualty, with the names of the persons from whom they were derived, or by whom they may be proved, may employ experts or other agents when necessary, and shall have the powers and be subject to the duties specified in chapter two, part nine, of title seventeen of the general statutes.

1878.
Salaries and
contingent ex-
penses. SEC. 6. The office expenses and salaries of the board shall be paid monthly from the treasury, and in July in each year the whole amount so paid during the year ending the fourth day of July shall be apportioned by the comptroller among the several railroad companies, in proportion to the length of the main track or tracks of their respective railroads in this state, and each company and the trustees, assignees, lessees, or other parties operating any such railroad shall pay the treasurer their proportion of such amount.*

Repeal. SEC. 7. All acts and parts of acts inconsistent herewith are hereby repealed.

2. RAILROAD COMMISSIONERS.

To pass free on
railroads. SEC. 8. The Railroad Commissioners shall have the right to pass free of charge, in the performance of their duties, on all the railroads in the state, and to take with them any person in their official employment.

To give notice
before approval
of lay-out, etc. SEC. 9. Before the Railroad Commissioners shall approve the laying out of any railroad, or the taking of any real estate for the purposes of said road, or any change or alteration of the same, they shall give reasonable notice to all persons having an interest in such estate to attend and be heard; and the appraisers shall cause a like notice to be given to all persons interested in the real estate taken or proposed to be taken; and if any such person resides out of this state, or is a *feme covert*, infant, or *cestui que trust*, or *non compos mentis*, any judge of the Superior Court may prescribe the notice to be given to such person.

* See Sec. 1, act 1882, page 14.

SEC. 10. No part of any railroad shall be opened for public travel unless the railroad company shall first obtain a certificate signed by the Railroad Commissioners that such road is in a suitable and safe condition.

1856.
To certify that road is safe before it is opened.

SEC. 11. The Railroad Commissioners shall, at least twice in each year, examine the several railroads in this state, and shall make a like examination of any railroad within the limits of any town, when thereto requested in writing by the selectmen, and shall see that the same are kept in suitable repair, and that the railroad companies faithfully comply with all provisions of law.

1850. 1856.
1862.
To examine railroads at least twice a year.

SEC. 12. Said Commissioners shall cause such portion of the laws relating to railroads, as they deem proper, to be posted as they shall direct; and may at any time, and on the complaint in writing of five of the stockholders or creditors of any railroad company, assigning sufficient reason, shall examine its railroad and all its appurtenances, engines and cars, and its by-laws and rules, and in such examinations shall pass over the road at a rate not exceeding six miles an hour, and shall stop at each culvert, bridge, and piling, and examine the same, and shall examine the rails and ties in every mile; notifying the company in writing of the time of such examinations; and shall notify the company to make all repairs required within a time limited; shall make such rules as to platforms and out-buildings at stations as are for the public interest; may prescribe the time during which any ticket office shall be open for the sale of tickets, and no company neglecting such order shall receive more than the regular ticket price for fare; shall make necessary orders for compelling companies to furnish comfortable seats for passengers, and for regulating the manner in which companies shall manage their engines and cars at highway crossings; shall direct that suitable warning boards be put up at dangerous crossings; may require companies to maintain a gate across a highway at any crossing, and to provide an agent to open or close the same; shall, when two roads meet or intersect, at the request of the directors of the company owning either, prescribe rules relative to the exchange of passengers and luggage; and shall caused printed copies of the sixty-ninth, seventieth, and seventy-first sections of this article to be kept posted up at all railroad stations.

1874.
Commissioners.

1853.

1867.

1867.

1865.

SEC. 1. The Railroad Commissioners, when requested in writing, by the selectmen of any town, the mayor and common council of any city, or the warden or burgesses of any borough (in cases where the borough has charge of the highways within the same), to order a gate or

1884.
Gates, electric signals, and flagman, how ordered.

electric signal to be erected, or a flagman to be stationed at any railroad crossing within their respective towns, cities, or boroughs, shall visit such place, first giving the authorities making such request reasonable notice thereof, and if the public safety requires it, shall order the company operating said railroad to maintain a gate or electric signal, or to keep a flagman at said place, or to do any other act at said place needful for the protection of the public, and may specify when said gate shall be opened and closed, or when flagmen shall be on duty, and may change any such order when they deem it necessary, first visiting the town, city, or borough in which said crossing is located, and there giving the authorities thereof an opportunity to be heard thereon; and if any railroad company shall neglect to station flagmen, or maintain gates or electric signals as ordered by said Commissioners, or shall neglect to comply with any order of said Commissioners provided for by this section, or any order heretofore issued by said Commissioners relating to the maintenance of gates, electric signals, or flagmen, at any railroad crossing, it shall forfeit to the state fifty dollars for each day of such neglect.

1883.
Appeals from
decision of
Commissioners.

SEC. 2. When the Railroad Commissioners, on application as aforesaid, shall make an order as provided herein, or refuse to make the same, their decision shall be communicated to the parties in interest within thirty days from the final hearing on the same, and either party aggrieved by such decision may appeal therefrom to the superior court, in the manner and with like effect as provided for appeals in section fifty-two of article two, part nine, chapter two, title seventeen, of the general statutes (page 327). But in all cases where a flagman, gate, or electric signal shall be ordered by the superior court upon an appeal taken by the applicants therefor, such court may at its discretion order a portion of the expense of maintaining or erecting the same, but not exceeding one half to be borne by the town, city, or borough in which the crossing is situated; and the superior court may at any time, upon the application of either party, with due notice to adverse parties, annul or vary any order passed as aforesaid; *provided*, such court shall find there has been a change of circumstances surrounding such crossing.

SEC. 3. Section thirteen of article two, part nine, chapter two, title seventeen of the general statutes (page 320), chapter ninety of the public acts of 1875 (page 51), and chapter fifty-four of the public acts of 1880 (page 524), are hereby repealed.

SEC. 14. The Railroad Commissioners shall recom^{1853.}
mend in writing to the several railroad companies, or any ^{May make}
of them, from time to time, the adoption of such meas ^{recommenda-}
ures and regulations as such Commissioners deem con- ^{tions.}
ducive to the public safety and interest; and shall report
any neglect to adopt such recommendations to the next
General Assembly.

ADDITIONAL PROTECTION TO BRIDGES, TRESTLES AND FILINGS.

SECTION 1. Whenever the Railroad Commissioners ^{1878.}
shall deem it necessary for the safety of persons travel- ^{Guard rails to}
ing upon any railroad in this State that guard-rails or ^{be placed on}
any other appliances to secure safety should be placed ^{railroad}
upon any bridge belonging to such railroad, said Com- ^{bridges.}
missioners may order the corporation owning or operat-
ing such railroad to place such additional guards upon
said bridge as they may deem necessary and proper to
accomplish the object aforesaid.

SEC. 2. Any railroad company which shall neglect or ^{Penalty.}
refuse to comply with the orders of the Railroad Com-
missioners, given in pursuance of section one of this act,
shall forfeit and pay to the treasurer of this State twenty-
five dollars per day for each day of such neglect or
refusal.

SEC. 15. If, upon examination of any railroad, or the ^{1853.}
affairs of any railroad company, the Commissioners shall ^{May apply for}
be of opinion that such road is in such condition, or that ^{injunction}
its affairs are so conducted as to endanger the safety of ^{against corpora-}
the public, or that the company has violated the law or ^{tion, when.}
refused to obey the directions of said Commissioners or
of any judge of the Superior Court, made pursuant to
the powers given in this Part, they may within one year
after said examination make application to any judge of
the Superior Court for an injunction to restrain any per-
son from exercising or attempting to exercise the duties
of any officer in such company; and said judge may pro-
ceed thereon as the Supreme Court may do on petitions
for any injunction.

SEC 16. The Railroad Commissioners may summon ^{1872.}
and examine under oath such witnesses as they may think ^{Power to exam-}
proper in relation to the affairs of any railroad company; ^{ine witnesses.}
and whoever shall refuse, without justifiable cause, to ^{Penalty for}
appear and testify, or who shall in any way obstruct any ^{resisting.}
Railroad Commissioner in the discharge of his duty,
shall be fined not exceeding one thousand dollars, or
imprisoned not exceeding one year, or both.

1881. The fees of witnesses summoned by the Railroad Commissioners to appear before them under the provisions of the sixteenth section of part nine, chapter two, title seventeen (page 321) of the general statutes, and the fees for summoning such witnesses, shall be taxed by the Commissioners and paid by the treasurer of the State upon the order of the comptroller.

1876. SEC. 17. The Railroad Commissioners shall make a report of the general conduct and condition of all railroads, and of any violation of law by any of them, to each General Assembly in the second week of its session, with such suggestions for legislation as they deem proper.

Title VI.

1844. 1865. SEC. 8. No petition for the incorporation of any railroad, horse railroad, canal, or turnpike company, or for an alteration of the charter of any such company, shall be heard by the General Assembly, unless public notice shall have been given by advertisement in some newspaper published in the county where such railroad, horse railroad, canal or turnpike is proposed to be or is located, at least three weeks before the first day of the session to which such petition is brought, designating the intended route of such railroad, canal, or turnpike, the streets, highways, and other intended route of such horse railroad, or the proposed alteration of such charter; nor unless the petition for such railroad company is accompanied with, and supported by, the report of a skillful engineer, founded on examination, showing the general profile of the surface of the country through which said railroad is proposed to be made, the manner of its construction, the feasibility of the route, the character of the soil, and the probable expense of constructing the same.

1849. Petitions to be accompanied by report of engineer.

Title XVII, Chap. 2, Part 9.

ARTICLE I.

ORGANIZATION OF COMPANIES.

1871. SECTION 1. Any number of persons not less than twenty-five may form a company for the purpose of constructing, maintaining, and operating a railroad for public use in the conveyance of persons and property.

Articles of association. SEC. 2. The persons forming such railroad company shall make and sign articles of association, in which shall be stated: First, the name of the company; second the

place where its principal office or place of business is located, which shall be and continue in this State; third, the places from and to which and the name of all the towns through and into which it is proposed to construct, maintain, and operate said road; fourth, the length of said railroad, as nearly as may be, and the amount of capital stock of the company, which shall not be less than ten thousand dollars for every mile of road proposed to be constructed; fifth, the names and residences of not less than nine directors of said company, who shall be chosen by the persons subscribing said articles of association, and a majority of whom shall always be residents of this State, and who shall manage its affairs for one year; but the amount of the funded and floating debt of any such corporation shall at no time exceed the amount of cash actually paid in upon its capital stock.

SEC. 3. The capital stock of said company shall be divided into shares of one hundred dollars each, and each subscriber to such articles of association shall subscribe thereto his name, residence, and the number of shares he agrees to take in such company; and on compliance with the provisions of the succeeding sections, such articles of association may be filed in the office of the Secretary of this State, who shall endorse thereon the day they are filed, and record them; and thereupon the persons who have subscribed such articles, together with all persons who shall become stockholders of such company, shall be a corporation by the name specified in such articles. Capital stock.

SEC. 4. Such articles of association shall not be filed and recorded unless they are accompanied by the report, under oath, of a skillful engineer, founded on an actual examination of the route, showing the character and structure of the proposed road-bed, with its indications of rock or earth cuttings; the manner in which it is proposed to construct said railroad; the general profile of the surface of the country through which it is proposed to be made; the feasibility of the route and an estimate of the probable expense of constructing the same; a copy of which report shall be kept on file in the office of the Secretary of this State; nor shall such articles of association be filed and recorded until at least five thousand dollars of stock for every mile of railroad proposed to be made is subscribed thereto, and ten *per cent.* of such subscription paid in cash to the directors named in said articles, nor unless there is annexed thereto an affidavit made by at least three of said directors, that the amount of stock required by this section has Engineer's report to accompany the articles of association.
Affidavit by directors.

been in good faith subscribed, and ten *per cent.* in cash paid thereon as aforesaid, and that it is intended in good faith to construct the road named in such articles; and a copy of any articles of association filed and recorded as aforesaid, or of the record thereof, certified by the Secretary of the State, shall be *prima facie* evidence of the due formation, existence, and capacity of said corporation.

Subscriptions
to the capital
stock.

SEC. 5. When such articles of association are recorded in the office of the Secretary, the directors may, in case the whole of the capital stock is not subscribed, open books of subscription to the same in such places and on such notice as they may deem expedient, and may continue to receive subscriptions until the whole of the capital stock is subscribed; and no subscription shall be received or taken without such payment of ten *per cent.*; but such company shall not commence the construction of its road until at least ten thousand dollars a mile is subscribed to the capital stock thereof by responsible persons.

Powers of the
company.

SEC. 6. Every railroad company may hold such real estate as may be convenient for accomplishing the objects of its organization; may by its agents enter upon such places as may be designated by its directors, for the purpose of making surveys and determining the line whereon to construct said railroad; and may construct, equip, and maintain a railway, with one or more tracks, over the route specified in its charter or articles of association, and transport persons or property thereon by any power.

1867.
Right of way to
be obtained in
twelve months.

SEC. 7. No land shall be taken without the consent of its owner except within twelve months after the approval of the location of the route by the Railroad Commissioners;* and when the lands of any *feme covert*, infant, *cestui que trust*, or person *non compos mentis*, shall be necessary for the construction of any railroad, said lands may be taken on giving notice to the husband of such *feme covert*, the trustee of any such *cestui que trust*, the guardian, either natural or appointed, of such infant, and the conservator of such person *non compos mentis*, who may respectively release all damages for lands so taken, as fully as if the same were holden in their own right.

Trustees may
release.

1882.
Time for taking
land.

SEC. 1. Every railroad company organized under the general railroad law may take land subject to the law in such case provided, at any time within two years after the approval of the location by the Railroad Commissioners.

*See Secs. 1 and 6, Acts 1882, pages 10 and 12.

SEC. 2. If any railroad company formed under the provisions of article one, part nine, chapter two, title seventeen of the general statutes, shall not within two years after its articles of association are filed and recorded in the office of the secretary of this state, commence the construction of its road and expend thereon ten per cent. of the amount of its subscribed capital, or shall not finish or put in operation its railroad within five years from the time of filing and recording its articles of association as aforesaid, its corporate existence and powers shall cease: *provided*, that the Railroad Commissioners shall extend the time for the commencement of such railroad and expending ten per cent. and for taking lands, for a period or periods not exceeding, in the whole, two years beyond the time of two years hereinbefore referred to, if said railroad company has been prevented by litigation, or by the opposition of any party, from complying with the provisions of this statute.

When corporate existence ceases and Commissioners may extend time for taking land.

SEC. 3. Any railroad company organized under the provisions of the general railroad law may construct its railroad across navigable waters, when said railroad company shall have filed in the office of the secretary of this state a sworn statement of a competent engineer, approved by the railroad commissioners and the president and treasurer of said railroad company, that there has been expended in the construction of their railroad in this state a sum equal to ten thousand dollars for each mile of their said railroad within this state between either terminal point in the location of said road and the proposed location of said bridge; *provided, however*, that no bridge shall be constructed across any river or harbor nearer the sea than some existing bridge across such river or harbor; and further *provided*, that all such bridges shall be constructed in such manner, and of such materials and with draws of such width for the passage of vessels, as the Railroad Commissioners of this state shall authorize and direct; but nothing herein shall be construed to authorize any railroad company to construct or use a bridge for any but railroad purposes.

Under what conditions navigable waters may be bridged.

SEC. 4. Any railroad company may, subject to the existing provisions of law, issue bonds and execute mortgages to an amount not exceeding one-half of the sum which its president, treasurer, and an engineer approved by the Railroad Commissioners shall certify under oath to the comptroller of this state has been actually expended upon its railroad; and any false swearing in the matter shall be perjury. *Provided, however*, that the whole amount of bonds outstanding at any one

The issue of bonds.

time shall not exceed one-half of the actual cost of the construction of such railroad.

Ownership in other railroad stock or bonds prohibited unless specially authorized.

SEC. 5. No other railroad company shall subscribe for, take, or hold any stock or bonds of any railroad company established under the general railroad law, either directly or indirectly, unless specially authorized by the general assembly.

How additional land is obtained.

SEC. 6. Every railroad company, after its line of railroad shall have been located, approved, and established, may take land for additional tracks, turnouts, and freight and passenger stations and depots, in the manner provided by law for the taking of lands by railroad companies; also for the purpose of supplying water for the use of its engines and stations.

Repeal.

SEC. 7. Section nine of article one, part nine, chapter two, title seventeen (page 317) of the general statutes, and all acts and parts of acts inconsistent herewith, are hereby repealed.

Increase of capital stock.

SEC. 8. In case the capital stock of any railroad company is found to be insufficient, it may, with the concurrence of two thirds in amount of the stock represented at a meeting of the stockholders called for that purpose, increase its capital stock to such amount as may be required for the purposes of said road, and in such manner and on such terms as may be prescribed by said meeting; and the board of directors of any railroad company may at any time, with the consent of the stockholders, increase its capital stock to an amount sufficient to extinguish its funded and floating debt; but the amount of such increased capital stock, at its par value, shall not exceed the amount of such debts, and such increased stock shall only be issued to take up and cancel an equal amount of debts as aforesaid.

1883.
Consolidation of railroad companies.

SECTION 1. Any railroad company incorporated under the laws of this state for the purpose of building and operating a railroad within this state, extending to or beyond the boundary line of this state, may consolidate its capital stock, franchises, and property with the capital stock, franchises, and property of any other incorporated railroad company whose line of railroad, built or to be built, is situated wholly outside this state, whenever the railroads of the companies thus consolidating form one continuous line of railroad from some point in this state to some point in an adjoining state; *provided*, that no companies shall thus consolidate if at the time of their consolidation the aggregate outstanding bonds of the companies proposing so to consolidate exceed one-half of what has been actually expended upon the rail

roads of such consolidating companies; the amount of said outstanding bonds to be ascertained as follows: the same to be certified to the comptroller of this state in the case of each company by the written statement under oath of the president and treasurer of said company, and of an engineer approved by the Railroad Commissioners of this state, and false swearing in the matter shall be perjury; *and provided also* that no railroad companies shall be consolidated under this act whose railroads, built or to be built, run on parallel or competing lines.

SEC. 2. Such consolidation shall be made as follows: Manner of
consolidation.
The directors of the companies proposing to consolidate may enter into a joint agreement, under the corporate seal of each company, for the consolidation of said companies and railroads, and prescribing the terms and conditions thereof, the mode of carrying the same into effect, the name of the new corporation, the number and names of the directors and other officers thereof, and who shall be the first directors and officers and their places of residence, the number of shares of the capital stock, the amount or par value of each share, and the manner of converting the capital stock of each of said companies into that of the new corporation, and how and when directors and officers shall be chosen, with such other details as they shall deem necessary to perfect such new organization and the consolidation of said companies or railroads. But in no case shall the capital stock of the company formed by such consolidation exceed the sum of the capital stock of the companies so consolidated, at the par value thereof, nor shall any bonds or other evidences of debt be issued for a consideration for, or in connection with, such consolidation.

Said agreement shall be submitted to the stockholders of each of said companies or corporations at a special meeting thereof, called separately for the purpose of Articles of
agreement to be
submitted to
stockholders. taking the same into consideration; due notice of the time and place of holding said meeting, and the object thereof, shall be given by each company to its stockholders by written or printed notices addressed to each of the persons in whose names the capital stock of such company stands on the books thereof, and delivered to such persons respectively or sent to them by mail, when their post-office address is known to the company, at least thirty days before the time of holding such meeting, and also by a general notice published daily for at least four weeks in some newspaper printed in the city, town, or county where such company has its principal

office or place of business, and at the said meeting of the stockholders the agreement of the said directors shall be considered, and a vote by ballot taken for the adoption or rejection of the same, each share entitling the holder thereof to one vote, and said ballots shall be cast in person or by proxy, and if two-thirds of all the votes of all the stockholders shall be for the adoption of said agreement, then that fact shall be certified thereon by the secretaries of the respective companies under the seals thereof, and the agreements so adopted, or a certified copy thereof, shall be filed in the office of the secretary of this state, and shall from thence be deemed and taken to be the agreement and act of consolidation of the said companies; and a copy of the said agreement and act of consolidation, duly certified by the secretary of this state, under his official seal, shall be evidence in all courts and places of the existence of said new corporation, and that the foregoing provisions of this act have been fully observed and complied with.

Rights, franchises, etc.

SEC. 3. Said consolidated company, when formed as above provided, shall have and enjoy all the rights, franchises, property, and privileges which at the time of their consolidation were severally had or enjoyed by said constituent companies, subject to the provision that the consolidation permitted by this act shall not confer upon any railroad company any power or privilege not given by the laws of this state to all railroad companies organized under the general railroad laws of this state; subject also to the provisions of section five, of this act; and said consolidated company shall be subject, as respects the construction, maintenance, operation, and taxation of that portion of its road built or to be built in each state, to the laws of such state, as fully as if no consolidation had been made; nor shall the right of any creditor of any company thus consolidated be affected by such consolidation.

May issue bonds, etc.

SEC. 4. Said consolidated company may issue bonds, and secure the same, by a mortgage of its entire franchises and property, both within and without this state, existing or to be acquired, or any part thereof, to one or more trustees, to be nominated by said company and approved by the governor of this state; and said mortgage may provide for a foreclosure or sale of the entire road and franchises in both states, in case of a default upon the bonds, by judgment or decree of a court of competent jurisdiction in this state.

SEC. 5. The provisions of section eighty-two of article two, part nine, chapter two, title seventeen of the general statutes (page 332), as amended by section four of chapter one hundred and forty of the public acts of 1882 (page 217), and of chapter thirty-eight of the public acts of 1877 (page 166), shall apply to the bonds and mortgage herein authorized.

SEC. 6. Said consolidated company may sue and be sued in any county in this state, into or through which its railroad or railroad route may extend; and not less than six of its directors shall be at all times citizens of this state.

SECTION 1. Whenever any railroad company shall desire to increase its capital stock, it shall make application to the Railroad Commissioners in writing, setting forth the amount to which and the purpose for which it is desired to make such increase. Whereupon the Commissioners shall fix a time and place for hearing such application, and require such notice thereof to be given as they may deem reasonable.

1878.
Proceedings by railroad company desiring to increase its capital stock.

SEC. 2. The Commissioners shall make a finding of all the essential facts presented to them in regard to such proposed increase of capital stock, and report the same to the next session of the general assembly, with a recommendation whether such increase should be allowed or not, and if allowed, the manner in which and terms upon which such stock should be issued.

Finding of facts, report and recommendation by R. R. Commissioners.

SEC. 3. No railroad company shall increase its capital stock except by special authority of the general assembly, nor shall such authority be given except upon the recommendation of the Railroad Commissioners as herein provided.

Capital stock not to be increased by R. R. Co. without special authority.

SEC. 4. It shall not be necessary for the provisions of this act to be accepted by any railroad company before the same shall become operative as an amendment to the charter of such company.

This act operative without special acceptance.

SEC. 5. All acts and parts of acts inconsistent herewith are hereby repealed.

Repeal.

SEC. 10. Nothing contained in this article shall be construed to authorize the construction of any horse railroad in any city or borough; or the bridging of navigable waters,* or the taking or using the track, wharves, depot, or depot grounds of any other company without its consent, except for the purpose of crossing or connection.

These provisions not to apply to horse-railroads, nor authorize bridging navigable waters, or interfering with existing railroads.

* See Section 3, Act 1882, page 11.

ARTICLE II.

STEAM RAILROADS.

SECTION.

1. *Officers and Members.*

1. What railroads included in the provisions of this Article.
2. Company Officers and by-laws.
4. Meetings, how called; stock votes.
5. Officers, when not to vote on proxies.
6. Stock not to be voted on if assessments are unpaid.
7. Votes on stock of town, by whom cast.
11. Limitation of proxies.

3. *Location and Construction.*

18. What lands may be taken.
19. Alteration of location.
20. How lands may be taken.
21. Damages, if road is never actually opened.
22. Owners may require a plan of land taken.
23. Map of road to be filed with town clerk.
24. Statement to be filed with Secretary.
25. Payment of laborers.
27. Contracts with connecting roads.
28. Crossing highways or water-courses.
29. Appeals from order authorizing crossing streams.
31. Warning boards at grade crossings.
32. Right of way, how obtained on alteration of highways.
33. Height of covered bridges.
34. Footways on railroad bridges.
45. Cattle-guards.
46. State's Attorney to complain if company fail to repair highways.

4. *Dépôts.*

47. When railroad trains to stop near villages.
48. Stations, how established on petition to judge of superior court.
49. Security for compensation of engineer.
50. Stations not to be abandoned without approval of Commissioners.
51. Abandoned stations, how re-established.
52. Appeals from Railroad Commissioners.
53. Application to Superior Court to compel stoppage of trains at dépôts.
54. Hearing before committee.
55. Report of committee.
56. Order of court, how enforced; costs.

5. *Obligation of and to Companies.*

57. Companies to afford each other mutual facilities.
58. How compelled to make proper connection.

SECTION.

59. Trunk roads to furnish equal facilities to intersecting roads.
60. How to compel this to be done.
61. Order by railroad commissioners as to railroad connections.
62. All connecting roads to have equal facilities.
63. Penalty.
64. Connecting aprons; hand cars not to be left near crossing; drinking-water for passengers; baggage checks; names of dépôts to be posted up; designation of destination of trains.
65. Fraudulent evasion of paying fare.
66. Change in commutation fares.
67. Transportation of milk.
68. Certain employés to wear badges.
69. Trespasses on cars on tracks; riding on platforms.
70. Complaint by railroad agents.
71. Punishment.
72. Engine bells and whistles.
73. To be sounded at crossings.
74. Engineers to have copies of this law, and be sworn to obey it.
75. Stopping trains at bridges and crossings.
76. Penalty.
77. Stopping trains at dépôt near drawbridge.
78. Switches at railway junctions.
79. Special orders by commissioners to passing crossings without stopping.
80. Number of brakeman required on a train.
81. Notice to Commissioners of accidents.

6. *Bonds and Mortgages.*

82. Loans and bonds.
83. Mortgage of road.
84. Surrender of road to mortgage trustees.
85. Limitation of liability of trustees in possession.
86. Return and record of inventory.
87. Rendition of quarterly accounts; foreclosure.
88. Removal of trustees.
89. Right of prior encumbrances saved.
90. Trustees to have the powers of the company.
91. Expenses and compensation of trustees.

7. *Reports of Companies.*

- Forms of reports.
Reports to be made annually.
Additional returns.
Defective returns.

1. OFFICERS AND MEMBERS.

1840. SECTION 1. All railroad companies which transport
1862. passengers or freight on their roads otherwise than by
1871. What railroads included in the provisions of this article.
animal power alone, shall have all the powers and be subject to all the provisions contained in the succeeding sections of this article respecting such companies, except otherwise specially provided in their charters.

SEC. 2. The direction of the affairs of every such company shall be vested in a board of not less than nine directors, annually chosen by the company, who may fill any vacancies which may occur in their number, and shall elect one of their own number president of the board, who shall also be president of the company, and may also choose a secretary who shall also be secretary of the company, and be sworn to a faithful discharge of his duty, and a treasurer, who shall give bonds to the company in such sum as shall be required by the by-laws, for the faithful discharge of his trust, and such other officers as they may deem expedient, and may make by-laws and regulations in regard to the management of the stock, property, and affairs of said company.

SEC. 4. All meetings of the company shall be called in such a manner as shall be provided in the by laws, and at such meetings each member shall be entitled to one vote for each share held by him.

SEC. 5. Every railroad company may prohibit the officers from voting in the election of directors upon any other stock than their own; and no officer of such company shall request any stockholder to execute a power of attorney to vote upon his stock; and no person shall be allowed to vote by virtue of a power so obtained; and any person who shall violate the provisions of this section shall be disqualified from holding any office in said company for one year thereafter.

Title XVII, Chapter 1.

SEC. 6. No subscriber to the capital stock of any railroad company shall be allowed to vote on any of said stock, unless all assessments or installments on it, legally called in by such company, shall have been paid in full.

SEC. 7. The agent appointed by the town to subscribe for stock in any railroad company may vote on the shares of stock subscribed for by him, in all meetings of such company, unless such town shall otherwise direct.

SEC. 11. No person shall vote at any meeting of the stockholders of any bank or railroad company, by virtue of any power of attorney not executed within one year next preceding such meeting; and no such power shall be used at more than one annual meeting of such corporation.

SECTION 1. Every railroad corporation, before applying to the Railroad Commissioners for their approval of the location of its road, shall deposit with the state treasurer a sum equal to eleven dollars per mile of the length of its proposed road in this state. And the comp-

Company Officers and by-laws.

1849.
Meetings, how called; stock votes.

1853.
Officers, when not to vote on stock of others.

Penalty.

Stock not to be voted on if assessments are unpaid.

1869.
Who may vote on shares of railroad stock subscribed for by towns.

1831. 1852.
Proxies, limitation of.

1882.

troller shall include such corporation among the several railroad companies in his next annual apportionment of the office expenses and salaries of the board, estimating the length of its main track or tracks as equal to said proposed length of road. And the state treasurer shall deduct the amount so apportioned to such corporation from said deposit, and return the remainder to the treasurer of such corporation.

SEC. 2. This act shall take effect on the first day of January, A. D. 1883.

3. LOCATION AND CONSTRUCTION.

1849.
Company may
lay out road
and take land
on payment of
appraisal.

SEC. 18. Every railroad company may lay out its road not exceeding six rods wide, and for the purpose of cuttings, embankments, and procuring stone and gravel, and for necessary turnouts, may take as much more real estate within the limits of its charter as may be necessary for the proper construction and security of the road; but no real estate without the limits of said road shall be so taken without the permission of the parties interested therein, unless the Railroad Commissioners on application of such company, and after notice to said parties, shall first prescribe the limits within which real estate shall be taken for said purposes, and no railroad shall lay out and finally locate its road without the written approbation of the location by said commissioners;

Commissioners
shall prescribe
limits,

and any company may change the location of its road, or of any section or part thereof, either before or after such location has been approved by the commissioners, provided such change is made before the construction of said road or of said section or part thereof has been commenced, and is made with the written approbation of said commissioners; *provided*, that all damages that may be occasioned to any person by the taking of any real estate for said purposes shall be paid for by said company as provided by law.

1883.
Company may
change location
of road.

1863.
Alteration of
location.

SEC. 19. Every railroad company, after its line of road shall have been located, approved, and established, may so far alter the location of such road as to change the radius of its curves, straighten and improve its lines, width, and extent of depot grounds, slopes and embankments, and extend its lines of sight, when such changes are approved by the Railroad Commissioners; * a certificate of which changes, duly signed by such commissioners, shall be lodged for record in the town clerk's office, in the town or towns in which such changes are made.

Certificate of
alteration to be
recorded.

* See Sec. 6, Act 1882, page 12.

Whenever any railroad company shall take land for railroad purposes, the effect of which is to cut off other land from practical access to the highway, said railroad may, with the approval of the Railroad Commissioners, take additional land, sufficient to procure a convenient way from the land so cut off to the highway, and shall provide for the use of the owner of the land cut off as aforesaid a suitable way over such additional land to the highway. Said way shall remain a private way for the use of the owner of the land cut off as aforesaid, and the city or town in which it is situated shall not be liable for its maintenance nor responsible for its defects. For the purposes of this act, lands may be acquired in the manner now provided by law for the taking of land by railroad companies.

1881.
When companies shall provide private way for owners of other land.

No railroad company shall hereafter lay out or locate its road, or any part thereof, through any cemetery or any approach in common use from the highway thereto, and within one quarter of a mile thereof, unless the Railroad Commissioners, when called upon to approve the proposed lay-out of said road, shall find that said cemetery or the approach thereto was located for the purpose of obstructing such lay-out, or unless said commissioners shall unanimously approve such lay-out or location.

1881.
Road not to be built through cemeteries.

SEC. 20. When any railroad company shall have the right to take real estate for railroad purposes, and cannot obtain it by agreement with the parties interested therein, it may apply to any judge of the Superior Court for the appointment of appraisers to estimate all damages that may arise to any person from the taking and occupation of such real estate for railroad purposes, and after reasonable notice of said application shall have been given to all parties in interest, such judges shall appoint three appraisers, who shall be sworn, and give reasonable notice to said parties in regard to the time and place of making such estimate, and shall view the premises and estimate such damage, but shall not include in such estimate the expense of erecting and maintaining fences along the line of such railroad; and shall return an appraisal of such damages in writing, under their hands, to the clerk of the Superior Court in the county where the estate lies, who shall record it; and when so returned and recorded, such appraisal shall have the effect of a judgment, and execution may issue at the end of sixty days from the time of such return, in favor of the persons respectively to whom damages may be appraised; and said appraisers shall be paid by said company for the time

1849. 1863.
1871. 1874.
Land, how taken, appraisal, damages, etc.

Railroad not to be worked until damages have been paid.

actually spent in making such appraisal and return; but no railroad shall be worked upon, or opened across any real estate, until the damages appraised to any person interested therein shall have been paid or secured to be paid to his satisfaction, or deposited with the treasurer of the county for his use.*

1876.
How a railroad company may be relieved of an easement reserved in a deed to them, in some cases.

SECTION 1. Whenever any grant or conveyance to any railroad company of any parcel or parcels of land or right of way, reserves any right, title, interest, easement or privilege in such land, or subjects such company to special conditions or covenants, which reservations, conditions, or covenants may interfere with said company furnishing reasonable and proper depot accommodations to the public, and such company cannot agree with the party or parties in interest as to the compensation or damages to be paid for the release of such reservation, condition, or covenant, then such company may, with the approval of the Railroad Commissioners first had and obtained, condemn such reservation, condition, covenant, or restriction in the same manner as is provided for taking, appraising, and paying for land in section twenty, of part nine, chapter two, of title seventeen, of the General Statutes of this state.

Gen Statutes,
p 321.

Pending suits not affected.

SEC. 2. This act shall not affect any suit now pending.

1858.
Land owners to recover actual damages only, where road is discontinued.

SEC. 21. When any real estate shall have been laid out for railroad purposes and the damages shall have been appraised, and such road, or any part thereof, shall have been abandoned or discontinued before the same shall have been opened and worked, no such execution shall issue, nor shall an action be brought against said company for the recovery of such damages by any of the owners of land over which such road or part of a road shall have been laid out and discontinued as afore-said; but any such owner may recover of such company the actual damage which he may have suffered in consequence of the laying out of such road, or from any unreasonable delay in opening and working the same.

1849.
Owners may require a plan of land taken.

SEC. 22. When any railroad company shall take any property for the purpose of its railroad, the owner of such property may at any time within three years thereafter demand in writing of the treasurer of the company a written description of the property so taken, and said company shall within thirty days deliver to him such description; and if it fail to do so all its rights to enter upon or use said property, except for making surveys,

* Owners of fee highway, on which a railroad is located, entitled to damages. 26 Conn., 249. Incidental injury to adjacent land of same proprietor to be considered. 21 Conn., 294.

shall be suspended until it shall have so delivered such description.

SEC. 23. Within ninety days after the railroad of any company shall have been laid out in any town and approved by the Railroad Commissioners, such company shall deposit with the town clerk a correct plan, signed by its president, of so much of said railroad as lies in said town, drawn upon a scale of at least five inches to the mile, upon which shall be accurately delineated the direction and length of each course, and the width of the land taken.

Corporations to deposit plan of road with town clerk.

SEC. 24. Every railroad company shall, within six months after the final location of its road, file a statement of such location, defining the courses and distances, with the Secretary of this State.

Locations of roads to be filed in Secretary's office.

SEC. 25. Every railroad company in making contracts for the building of its road shall require sufficient security from the contractors for the payment of all labor thereafter performed in constructing the road by persons in their employ; and such company shall be liable to the laborers employed, for labor actually performed on the road, if they within twenty days after the completion of such labor shall in writing notify its treasurer that they have not been paid by the contractors.

1870.
Security from contractors for paying laborers, liability of company therefor.

Title XVIII, Chap. 7.

SEC. 13. Every railroad for the construction of which, or of any of its appurtenances, any person shall have a claim for materials furnished or services rendered under any contract with or approved by the corporation owning or managing such railroad, shall, with its real estate, right of way, material, equipment, rolling stock, and franchise, be subject to the payment of such claim; and said claim shall be a lien on said railroad, railroad property, and franchise, and the manner of asserting and perfecting such lien, by notice, certificate, and foreclosure, shall be in all respects in accordance with the provisions of the four preceding sections of this chapter; except that the certificates of the lien and its discharge shall be filed in the office of the Secretary of this State, who shall record them in a book kept for that purpose.

1871.
Lien on railroad for services or material furnished for its construction.

SECTION 1. Any railroad company may in the construction of its railroad cross the railroad of any other company or connect with the same; and if it cannot agree with such other railroad company, or the managers thereof, as to such crossing or connection, the Railroad

1882.
May cross or connect with other roads.

Commissioners may determine the place and manner of such crossing or connection, after reasonable notice to the several companies in interest to appear and be heard in relation to the matters contained in such notices, and may make such orders as to bridges, abutments, piers, tunnels, arches, excavations, retaining walls, embankments, and approaches as they shall judge necessary; but no railroad shall cross any other railroad at grade without the consent and approval of the Railroad Commissioners.

SEC. 2. This act shall not affect any existing grade crossing, or any grade crossing which has been authorized or approved by the Railroad Commissioners.

SEC. 3. This act shall not affect the crossing of the New York & New England Railroad by the Hartford & Connecticut Valley Railroad, authorized at this session of the General Assembly.

1883.
When railroad
grade crossings
are allowed.

No railroad hereafter constructed shall cross any other railroad at grade, except for the purpose of connecting therewith, where the avoidance of a grade crossing is practicable; and the Railroad Commissioners shall be judges of the question of practicability. This act shall not apply to the New Canaan railroad, nor the Meriden & Cromwell railroad.

Contracts with
connecting or
intersecting
roads.

SEC. 27. Any railroad company may make lawful contracts with any other railroad company with whose railway its tracks may connect or intersect, in relation to its business or property, and may take a lease of the property or franchises of, or lease its property or franchises to, any such railway company; and may construct branches from the main line to any place in this State, subject to the provisions of this Part.

Branches.

1878.
Leases of rail-
roads regulated.

SEC. 1. No lease of any railroad hereafter made shall be binding on either of the contracting parties for a period of more than twelve months, unless the same shall be approved by the stockholders of the company or companies that are parties to the lease, by a vote of two-thirds of the stock represented in person or by proxy, at a meeting of the stockholders called for that purpose, and at least one month's notice shall be given of such meeting by advertising twice a week for four weeks in a daily paper published in the State, and also by mailing a copy of the call and of the lease to each stockholder; and said notice and call shall state that at the meeting the lease will be submitted for the approval of the stockholders.

1849.
Crossing high-
ways or water-
courses.

SEC. 28. When it shall be necessary for the construction of a railroad to intersect or cross any water-course not navigable, or any public highway, the railroad com-

pany may construct said railroad across or upon the same if the Railroad Commissioners shall judge it necessary; but said company shall restore said water-course or highway thus intersected to its former state, or in a sufficient manner not to impair its usefulness; and in case any highway is so located that said railroad cannot be judiciously constructed across or upon the same without interfering therewith, said company may, with the consent of said Commissioners, cause such highway to be changed or altered, so that said railroad may be made on the best site for that purpose; but said company shall put such highway in as good situation and repair as it was previous to such alteration, under the direction of said Commissioners, whose determination thereon shall be final.*

SEC. 29. When any railroad company shall be authorized by the Railroad Commissioners to cross any stream of water, or water-course, not navigable, or pond of water, an appeal shall be allowed to any interested person aggrieved by such permission, to any judge of the Superior Court, within twenty days after the owners of the land adjoining said stream, at the point of said crossing, shall have had actual notice of the manner in which said Commissioners have permitted said stream to be crossed; which appeal shall be by a suitable petition, in writing, for a hearing in regard to the crossing, with a citation attached thereto, returnable within twelve days after its date, and served at least five days before the return day, upon such company. And said judge shall have, for the purpose of disposing of said appeal, all the powers of the Superior Court, and may proceed, by himself or by committee, to a hearing in regard to the propriety of said manner of crossing; and may render a decree either establishing more and sufficient water-way at the place of crossing, or providing such method of crossing that the usefulness and safety of said stream may be preserved, and that the safety of the public may not be endangered; or may confirm said mode of crossing; and if said alteration is so decreed may award costs against said company; and if said mode of crossing is confirmed, may award costs against the appellants, and may issue execution in favor of either party for costs, to be taxed as in civil actions in court. Said appeal shall be a *supersedeas*, so far as said crossing is concerned, until judgment shall be rendered thereon by said judge.

1869.
Appeals from
order authorizing the crossing
of non-navigable streams.

Award of costs.

Appeal to be a
supersedeas.

* Determination of Commissioners cannot be reviewed by the Superior Court. 27 Conn., 148.

1875.
Warning boards
at grade cross-
ings.

SEC. 31. Every railroad company shall keep and maintain at each crossing at grade of any highway. at which there is no gate, warning-boards of such a description as the Railroad Commissioners may approve.

1871
Right of way
for highways
for railroads,
how obtained.

SEC. 32. When any highway or street shall be changed or altered by any railroad company with the consent of the Railroad Commissioners, and it shall be necessary to take any land for a highway to which such company has not obtained title, and over which neither said company nor the town in which such change shall be made has any right of way, and said company is unable to agree with the owner thereof in regard to the amount of damages to be paid therefor, the same proceedings shall be had for the purpose of procuring the required right of way as are provided by the twentieth section of this Article, in regard to taking land for railroad purposes.

1883.
Railroads to go
over or under
highways.

SECTION 1. Every railroad company or trustee operating any railroad which may locate and construct a railroad across any turnpike, highway or public street, shall construct it so as to cross over or under the same; and may, under the direction of the Railroad Commissioners, raise or lower the same at said crossing, or change the location thereof; and shall make and maintain such bridges, abutments, tunnels, arches, excavations, embankments and approaches as the Railroad Commissioners shall order, and the convenience and safety of the public travel upon said turnpike, highway, or street may require; but the Railroad Commissioners may, upon due notice to said company and to the selectmen of the town or mayor of the city in which said crossing is situated, direct such company or trustee to construct its railroad at such crossing upon a level with the turnpike, highway, or street; but no such direction shall be given in any case except for special reasons which shall be recorded in the records of the Railroad Commissioners.

When grade
crossings are
permitted.

Highway to be
built over or
under railroad.

SEC. 2. Whenever a new highway or a new portion of a highway shall hereafter be constructed across a railroad, such highway or portion of highway shall pass over or under the railroad, as the Railroad Commissioners shall direct. The company or trustee operating such railroad shall construct such crossing to the approval of the Railroad Commissioners, and may take land for the purposes of this section in the manner now provided by law for the taking of lands by railroad companies. One-half the expense of such crossing shall be borne by the company or trustee constructing the same, and the other half thereof shall be paid to said company or trustee by

the town, city, or borough which constructs such highway or portion of highway. If said highway shall cross over said railroad the structure necessary therefor shall be maintained and kept in repair by the party bound to maintain said highway; but if it shall cross under said railroad, such structure shall be maintained and kept in repair by said company or trustee.

SEC. 3. The Railroad Commissioners may, when in their opinion public safety requires an alteration of any highway crossed at grade by a railroad, after a hearing had upon such notice as they shall deem reasonable to the railroad company owning or operating said railroad, and to the selectmen of the town, mayor of the city, or warden of the borough within which said highway is situated, and to the owners of the land adjoining said crossing, order such alterations in such highway as they shall deem best, and shall determine and direct by whom such alterations shall be made, at whose expense, and within what time; *provided*, that in no case shall more than one-half the expense be paid by the town, city, or borough aforesaid; *and provided further*, that such alterations as are made at the primary instance of the Railroad Commissioners shall not be ordered at the rate of more than one a year on any one railroad, except in the case of railroads now having a double track throughout their entire length. Railroad companies may take land for the purposes of this section, in the manner now provided by law for the taking of lands by railroad companies.

1884.
Commissioners
may order alter-
ation of high-
way.

SEC. 4. No lands shall be taken by any railroad company or trustee operating a railroad for the purpose mentioned in this act, except such as are necessary, which necessity shall be certified by the Railroad Commissioners; but no such taking need be based upon any special finding that public necessity and convenience require such taking.

1883.
Commissioners
must certify as
to necessity for
lands proposed
to be taken.

SEC. 5. Every railroad company which shall fail to comply with any provision of this act shall forfeit to the town in which such crossing is situated one hundred dollars for each and every month of such non-compliance. In each and every instance of such non-compliance, the Railroad Commissioners shall give notice of all such forfeitures to said town, which shall collect the same.

1884.
Penalty.

SEC. 6. Sections six and seven of part one, chapter seven, title sixteen of the General Statutes (page 232), and section thirty of article two, part nine, chapter two, title seventeen of the General Statutes (page 324), are hereby repealed.

1883.

SEC. 7. Nothing contained in this act shall in any

1883.

respect repeal or modify the provisions of chapter thirty-six of the public acts of 1876 (page 102).

1869.
Covered bridges,
height of.

SEC. 33. All covered bridges constructed on the line of any railroad shall not be less than eighteen feet in height from the top surface of the rail laid in the track on the bridge to the under side of the cross-beams overhead *

RAILROAD BRIDGES AND BRIDGE GUARDS.

1878.
Railroad companies to erect
bridge guards.

SECTION 1. Every railroad corporation shall, within six months from the passage of this act, if required by the Railroad Commissioners, erect and thereafter maintain suitable bridge guards at every bridge over its railroad less than eighteen feet in height above the track; such bridge guards to be approved by the Railroad Commissioners, and to be erected and adjusted to their satisfaction.

Penalty for
neglect.

SEC. 2. Any railroad corporation refusing or neglecting to comply with the provisions of this act, shall, for each month of continuance in such refusal or neglect, forfeit and pay to any person who shall sue therefor, the sum of fifty dollars, to be recovered in an action of debt on this statute.

1866.
Footways upon
railroad
bridges.

SEC. 34. When in the opinion of the selectmen of any town, or of the Common Council of any city, a footway upon the line of any railroad bridge or causeway within the limits of such town or city would be of public convenience, and the railroad company owning such bridge or causeway shall not consent thereto, such selectmen or Common Council may call out the Railroad Commissioners, who, after due notice to such company, shall inquire into the facts, at the expense of such town or city. And if said Commissioners shall find that a footway along such bridge or causeway would be of public convenience or accommodation, they shall authorize such town or city to construct or maintain the same at their own expense, and to attach the same for support to such bridge or causeway; *provided*, such footway be constructed entirely outside of the bridge or causeway to which it is attached, and so constructed, used, and maintained as not to interfere with the necessary and proper use of such bridge or causeway of such company.

1850. 1874.
Cattle guards.

SEC. 45. Every railroad company shall construct suitable cattle guards and fences therefrom at all crossings of passways or highways, to prevent cattle from passing upon its railroad, except when the Railroad Commissioners deem it unnecessary.†

*For the height required for bridges and highways over railroads, see Title XVI, Chapter VII, Part I.

† See 37 Conn., 479.

SECTION 1. Every railroad company shall erect and maintain fences on the sides of the railroads operated by it at such place or places as the Railroad Commissioners shall direct; and every railroad company operating any railroad constructed under any act of incorporation passed since the first Wednesday of May, 1850, or hereafter constructed, shall cause sufficient fences to be erected and maintained on the sides of such railroads, except at such place or places as the Railroad Commissioners shall adjudge them unnecessary; such fences to be erected by all companies hereafter organized, within twelve months after they enter upon and take possession of the lands through which their railroads pass.

1861.
When railroad companies shall erect and maintain fences.

SEC. 2. Said Commissioners shall make special investigation as to the necessity or condition of fences on the line of any railroad, when so requested in writing, and when judged necessary shall issue their order directing the company operating said railroad to erect or repair said fences. Said order shall specify the place or places, the manner in which and the time within which the fence is to be erected or repaired; which order shall be served upon said company by some indifferent person by leaving with its secretary, or at his usual place of abode, a true and attested copy thereof within six days from its date.

Commissioners shall judge as to necessity of fences. Order to be served on secretary of company.

SEC. 3. If any railroad company shall neglect to comply with any such order it shall forfeit to the state of Connecticut one hundred dollars per month for each and every month of such neglect. The Railroad Commissioners shall give notice of all such forfeitures to the state treasurer, who shall collect the same. And any person who, without neglect on his part, shall suffer damage by reason of the neglect of any railroad company to erect or maintain fences as required by law, may recover such damage from such company.

Penalty.

SEC. 4. When it shall be the duty of the owner of land adjoining any railroad to erect or maintain a fence between said land and said railroad, and such owner shall have unduly neglected to erect or maintain the same, and it shall have been erected or maintained by the railroad company in conformity to the order of the Railroad Commissioners, said company may collect the cost of erecting and maintaining such fence from such owner. Such cost shall be a lien in favor of such company on said land, and it shall take precedence of every other lien or incumbrance on said land, and may be foreclosed in the same manner as a mortgage lien, but shall not continue in force unless said company shall,

Lien of company on land of owners neglecting to fence.

within sixty days after the completion of said fence, lodge a certificate with the town clerk of the town in which said land is situated, describing said land and specifying the amount claimed as a lien thereon, and the dates of the commencement and completion of said fence, which certificate shall be recorded by said town clerk on the land records of said town.

Mode of procedure when contract protects both parties.

SEC. 5. When by contract neither the owner of such land nor the railroad company can oblige the owner to erect or maintain the fence, or such owner or his grantor has agreed not to require the railroad company to erect or maintain such fence, and the same shall have been so erected or maintained by any company by order of the Railroad Commissioners as aforesaid, said railroad company may collect one-half of the cost of erecting and maintaining the same from such owner, and the same shall be a lien on the lands of such owner as provided in the preceding chapter.

Order for fence binding on trustees.

SEC. 6. When any railroad shall be operated by a trustee or trustees the duties and liabilities imposed and the rights conferred by the preceding sections upon companies operating railroads are hereby imposed and conferred upon such trustee or trustees. All orders of the Commissioners upon such trustees shall be served by leaving a true and attested copy of such order with or at the usual place of abode of one of such trustees by some indifferent person within six days of the date thereof.

Repeal.

SEC. 7. Sections thirty-five, thirty-seven, thirty-eight, thirty-nine, forty, forty-one, forty-two, forty-three, and forty-four, title seventeen, chapter two, part nine, article two, of the general statutes; an act entitled "An Act concerning Railroads," approved July twenty-third, 1875; an act entitled "An Act in addition to an Act entitled 'Civil Actions,'" approved March twenty-seventh, 1878; an act entitled "An Act amending an Act in relation to Railroads," approved March twenty-eighth, 1878, and all other acts inconsistent herewith, are hereby repealed; but this act shall not affect any suit now pending, nor any order of the Railroad Commissioners heretofore made.

1857.
State's Attorney to complain if company neglect to repair highway.

SEC. 46. When any railroad company shall neglect to construct any highway or bridge which it is its duty to construct, or to keep in repair any bridge, embankment, filling, or abutment, which it is its duty to maintain, the State's attorney in any county wherein such neglect exists, or in which the whole or any part of said highway or bridge is situated, shall make complaint thereof to the Superior Court for such county, which

shall proceed in the same manner against said railroad company as is required against towns neglecting to construct any road laid out by the Superior Court, or to keep in repair any public road within their limits, which it is their duty to construct or keep in repair.

4. DEPOTS.

SEC. 47. When the business center of any village containing two hundred inhabitants is more than one and a half miles from the nearest station on a railroad, and not more than one-third of a mile from said road, the Railroad Commissioners, upon the petition of twenty of said inhabitants, after due inquiry, may make such orders in regard to the stoppage of any of the trains upon said railroad, at or near said village, for the purpose of receiving and discharging passengers and freight as they shall deem just and reasonable; and no railroad company, whose trains may be thus required to stop, shall charge more than five cents for each mile and fraction of a mile, for transporting passengers between such stopping-place and the next station.

1866.
When railroad
trains shall stop
near villages.

SEC. 48. When twenty electors shall present their petition to a judge of the Superior Court, alleging that the managers of any unfinished railroad ought to establish a station at or near a place named, and that they have reason to fear that said managers do not intend so to do, he shall, after due notice to said managers, appoint a practical engineer skilled in the construction of railroads, who, after being duly sworn, shall, with the Railroad Commissioners, hear said petition, after due notice to all parties in interest; and if on such hearing said commissioners concur with said engineer in finding such petition true, they shall in writing designate the place within the limits embraced in said petition, where said company would establish and maintain a suitable station; and said company shall establish and maintain said station at such place; if the commissioners shall concur with said engineer in finding said petition untrue, they shall dismiss the same; and if said engineer shall not concur with said commissioners, he and they shall each make a written report of the facts found by them, respectively, and of their respective opinions thereon, to said judge, who shall thereupon make such order as, upon an examination of said reports, he may deem reasonable; and any order so made by him against said company shall be binding upon it.

1865.
Stations, how
established.

Petition to be
dismissed if
found untrue;
engineer and
Commissioners
to make separate
reports, if
they disagree.

Security for
compensation
of engineer.

SEC. 49. Said judge may at any time require said petitioners, on penalty of dismissal of their petition, to give such security as he shall order for the payment of such fees and expenses of said engineer as shall be taxed by him after due hearing of the parties thereon, which shall be paid by the petitioners; but, if said judge shall so order, the whole or a part thereof shall be refunded by said company to the petitioners.

1866.
Stations not to
be discontinued
without approval
of Commissioners.

SEC. 50. No railroad company shall abandon any station on its road, in this state, after the same has been established for twelve months, except by the approval of the Railroad Commissioners, given after a public hearing held at such station, notice of which shall be posted conspicuously in said station, for one month previous to the hearing.

Abandoned
stations, how
re-established.

SEC. 51. Any station on any railroad in this State, which was abandoned between the first day of January and the fourth day of July, 1866, shall, upon the petition to the Railroad Commissioners of thirty freeholders residing in the town where said station was located, be restored, upon the approval of said commissioners given after a public hearing held at the station nearest to said abandoned station, and after notice of said hearing shall have been conspicuously posted at the place of hearing for one month previously to the hearing.*

1874.
Appeals from
Railroad Com-
missioners.

SEC. 52. Any person aggrieved by any order of the Railroad Commissioners made after the fourteenth day of August, 1874, upon any proceeding relative to the location, abandonment, or changing of depots or stations, to which he was or ought to have been made a party, may appeal from the same to the Superior Court of the county in which the cause of appeal shall arise, within twenty days after the publication of such order, by a petition in writing, with a proper citation, signed by competent authority, to all parties to said proceedings having an interest adverse to him, to be served upon them at least five days before the return day; and said court may hear said appeal and re-examine the question of the propriety and expediency of the order appealed from, either by itself or a committee, and shall proceed thereon in the same manner as upon petitions in equity; and in case said order is not affirmed, may make any other order in the premises that it may deem proper; and may award costs at its discretion. Such appeal shall be a *supersedeas* of the order appealed from, until the final action of said court thereon, and said final order

* As to what constitutes a station, see 37 Conn., 153.

may be enforced by said court by attachment, *mandamus*, or otherwise, as it shall deem proper.

SEC. 53. When any railroad company in this State shall refuse to stop any of its passenger trains at any station, ten freeholders of the town in which such station is situated may make their application in writing to the Superior Court, and if said court is not in session, to any judge thereof, praying that said company may be ordered to stop the train or trains mentioned in said application at said station, to which application a citation shall be annexed, and the same shall be served upon such company at least six days before the return day named therein.

1868.
Application to
Superior Court
to compel com-
panies to stop
passenger trains
at depot.

SEC. 54. Said Court, or judge, as the case may be, shall appoint a committee of three disinterested persons, who, being first duly sworn, shall hear and decide upon said application at such time and place, and with such notice to those interested, as said court or judge shall order; and if said committee shall be of opinion that said application ought to be granted, they may order said company to stop its train or trains in the manner prescribed in said order, and make such other order as they shall deem just and reasonable, and shall make return of their doings to the next term of said court.

Hearing before
committee.

SEC. 55. Upon such return, either party may object to the acceptance of the same for irregularity or improper conduct, and the court for such cause may set it aside and order a rehearing; but if the court accept the same it shall be conclusive, and said company shall obey said order.

Report of com-
mittee.

SEC. 56. Said order may be enforced by *mandamus*, and the costs of said proceedings may be taxed by said committee against either or both of said parties.

Order how en-
forced.
Costs.

5. OBLIGATIONS OF AND TO COMPANIES.

SEC. 57. Every railroad company shall run its trains each way for passengers at such times and in such manner as to afford reasonable facilities for receiving passengers from, and delivering them to, the other railroads in this state, connected therewith; and when the business connections of the railroad of any company with the railroad of any other company are not convenient and reasonable for the accommodation of passengers over said road, said company shall make such connections as the public travel and business may require.

1859. 1864.
Companies to
afford each other
mutual facili-
ties.

SEC. 58. Any person who shall be aggrieved by the neglect of any railroad company to make such connections may prefer a petition against such company to

1864.
How compelled
to make proper
connections.

any judge of the Superior Court, who is not resident of the county in which the grievance complained of exists, averring such neglect, which petition shall be served upon the respondents at least twelve days before it is made returnable; and said judge shall, by himself or by a committee, inquire into the allegations of the petition, after such notice of the hearing as he shall order, and, if the allegations in the petition are found to be true, shall order such company to make such connections, on penalty of forfeiting to the petitioner not less than fifty dollars for each day that it shall fail to comply with said order; and in such case the judge may tax costs at his discretion, and issue execution therefor.

Hearing before
a committee.
Order.

Costs.

1883.
Companies to
maintain safe
approach for
carriages at
stations.

Every corporation or trustee operating a railroad shall maintain a safe approach for carriages to all its passenger stations from a contiguous or neighboring highway, and shall not permit such approach to be obstructed in any manner for a reasonable time before and after the arrival of every passenger train stopping at such station. The Railroad Commissioners are empowered to make such orders as they deem necessary and reasonable in each case to which their attention is called. Any corporation or trustee violating such an order of the Railroad Commissioners shall forfeit one hundred dollars to the State for every day wherein such order is violated, to be recovered by the State treasurer in an action on this statute.

1859.
Trunk roads to
afford equal
facilities to
intersecting
roads.

SEC. 59. When the railroad of any company, being a trunk road, shall, at or near the same place, connect with or be intersected by two or more other railroads, which are competing lines for the business to or from such trunk railroads, equal facilities, including price and rates, shall be afforded by the company operating said trunk road to each of said competing roads, in the interchange of cars and transportation of freight, as well as in ticketing passengers and checking baggage.

How to compel
such facilities to
be furnished.

SEC. 60. If any such competing railroad company shall at any time deem itself aggrieved in reference to such facilities, its managers may complain to the Railroad Commissioners, who, after due notice and hearing, shall prescribe such regulations as will, in their judgment, secure reasonable facilities for the accommodation of the business of each of said connecting railroads, and fix the terms on which such facilities shall be afforded by or to each of said railroad companies; and the Superior Court may compel the performance thereof, by attachment, *mandamus*, or otherwise, and the expenses of the proceedings shall be paid by said parties, as shall be determined on by said court.

Sec. 61. When it shall appear to the Railroad Commissioners, by the written complaint of the president, or a majority of the directors, of any railroad company in this State, or a majority of the selectmen of any town through which any railroad passes, that the business connections of any other railroad connected with such railroad are not convenient and reasonable for the accommodation of the inhabitants on the line of such road, said Commissioners shall forthwith cause a notice to be given to all parties interested, specifying the time and place of hearing such complaint, and on such hearing, if good and sufficient cause exist, shall make such regulations in relation thereto as they shall deem proper; and any railroad company neglecting to comply with such regulations shall forfeit to the State twenty-five dollars for each day of such neglect.

1856. 1859.
Order by Rail-
road Commis-
sioners as to
connections
to be made.

Sec. 62. Every person or corporation owning or operating any railroad, located wholly or in part within this State, which connects with any other railroad in this State, shall receive, and with reasonable dispatch draw over the same, the passengers, merchandise, and cars of the person or corporation owning or operating such connecting railroad, and shall not in any manner discriminate as to time and price for such hauling against said connecting railroad, in favor of other shippers at said point of connection; and if any such person or corporation shall fail so to do, complaint may be made thereof by such connecting railroad to the Railroad Commissioners, who, after reasonable notice to such person or corporation complained of, shall, if, upon a hearing, they find the complaint true, order such person or corporation to receive and forward, as herein provided for, such passengers, merchandise, and cars as may be delivered to him or it by said connecting railroad.

1874.
All connecting
roads to have
equal facilities.

Sec. 63. Any person or corporation owning or operating any railroad, as aforesaid, refusing to conform to any order made, as aforesaid, shall be fined twenty-five dollars for each offense.

Penalty.

SECTION 1. Every corporation, company, or association, operating any railroad located partially or wholly in this State, shall cause every freight car that shall be hereafter built or purchased for use on such railroad to be provided with couplers so arranged as to render the presence of any person between the ends of the cars unnecessary for the purpose of coupling the same.

1882.
Couplers for
freight cars.

Sec. 2. No couplers shall hereafter be placed on any freight cars built or purchased as before stated, nor shall any new couplers be substituted for any that are now

To be approved
by the Commis-
sioners.

in use, until the same shall have been approved by the Railroad Commissioners, and such couplers shall be hung at such height above the face of the railroad track as shall be designated by such Commissioners.

Penalty.

SEC. 3. Every corporation, company, or association operating any railroad, who shall permit a violation of this statute, shall forfeit for every such violation the sum of fifty dollars to the treasury of this State, the same to be recovered in a proper action founded on this statute.

SEC. 4. This act shall take effect on the first day of July, A. D. 1882.

1866. 1867. 1872.
Connecting
aprons.

SEC. 64. Every railroad company shall provide its passenger, baggage, mail, and express cars with suitable platforms to secure the safety of persons passing from car to car, or connecting aprons or bridges, to the approbation of said Commissioners, except that freight or baggage cars need not be thus connected with the platform of a passenger car attached to a freight train; shall not allow any hand-car, or other car not moved by steam belonging to it, and used upon its railroad, when removed from the railroad track (except when placed in a building prepared for it), to remain within fifty feet of any road or highway crossing said track; shall from the first day of May until the first day of November, annually, carry through each passenger car, once an hour, a suitable quantity of good drinking-water for the free use of the passengers, with suitable appurtenances for carrying it, and a clean glass tumbler for using it; shall give each passenger, who shall be separated from his baggage by said company, a receipt or check for it at the time of receiving it; and shall conspicuously post on each passenger dépôt building the name of the station, and on each passenger car which leaves the *termini* of their own or any other road, a legible card, or cards, not less than three feet in length, with large letters, distinguishing way from express trains, and designating the direction in which the trains are next to move, unless such cards shall be dispensed with by the Commissioners.

1866.
Hand-cars.

1864.
Water.

1848.
Checks.

1872.
Name of
station.

1866.
Designation of
way and express
trains.

1867.
Penalty for
fraudulently
evading pay-
ment of fare.

SEC. 65. No person shall fraudulently evade, or attempt to evade, the payment of any fare lawfully established by a railroad company, and whoever does not, upon demand, first pay such fare, shall not be entitled to be transported over any railroad; but conductors or employees of railroad companies shall not put a passenger off from trains between stations.

SEC. 66. No railroad company which has had a system of commutation fares in force for more than four years shall alter or abolish it, except for the regulation of the price charged for such commutation; and such price shall, in no case, be raised to an extent that shall alter the ratio as it existed on the first day of July, 1865, between such commutation and the rates then charged for way fare, on the railroad of such company.

1865.
Change in com-
mutation fare.

SEC. 67. Every railroad company shall transport milk for every person by the same trains and upon the same conditions as the milk of any other person is transported by it.

1873.
Transportation
of milk.

SECTION 1. No railroad corporation shall charge or receive for the transportation of freight to any station on its road a greater sum than is at the time charged or received for the transportation of the like kind and quantity of freight from the same original point of departure and under similar circumstances to a station at a greater distance on its road in the same direction. Two or more railroad corporations, whose roads connect, shall not charge or receive for the transportation of freight to any station on the road of either of them a greater sum than is at the time charged or received for the transportation of the like kind and quantity of freight from the same original point of departure and under similar circumstances to a station at a greater distance on the road of either of them in the same direction. In the construction of this section the sum charged or received for the transportation of freight shall include all terminal charges; and the road of a corporation shall include all the road in use by it, whether owned or operated under a contract or lease.

1885.
Discrimination
in freight rates.

SEC. 2. A railroad corporation which violates any provision of the preceding section, in addition to the liability for all damages sustained by reason of such violation, shall be liable for each offense to a penalty of two hundred dollars, to be recovered in an action on this statute, to his own use, by the party aggrieved, or to the use of the state by the state's attorney of the county in which such violation was committed, but no such action shall be maintained unless the same is brought within one year from the date of such violation.

Penalty.

Any railroad company which shall refuse to transport over the line of its road any railroad ties, sleepers, or material to be used in the construction or repair of any other railroad, at the same rate or price as other freight of the same class, shall be deemed guilty of a misdemeanor, and liable to a fine not less than fifty dollars,

1879.
Penalty of rail-
road company
refusing to
transport mate-
rial for repair of
another road.

nor more than three hundred dollars for each and every offense, half to him who shall sue therefor, and half to the state.

1856.
Certain employ-
ees to wear
badges.

SEC. 68. All the conductors, brakemen, and baggage-men, employed upon the passenger trains of any railroad company, shall wear, when on duty, in a conspicuous place, a badge denoting their respective duties, and the name of such company.

1849.
1865, 1867.
Being on car,
platform, or
grounds, or driv-
ing on track.

SEC. 69. No person shall, without the permission of the managers of the railroad, be upon, or attach himself to, any engine or car upon the track of any railroad, or occupy any part of the platform or grounds of any railroad station, nor ride, drive, or lead any beast on said track, except for the purpose of crossing it.

Agents of com-
panies to make
complaint.

SEC. 70. Any station agent of any railroad company, who shall know or have immediate information that any person has violated any provision of the preceding section, shall forthwith inform a grand juror of the town in which said offense shall have been committed.

Punishment.

SEC. 71. Every person who shall violate any provision of the two preceding sections shall be fined not exceeding fifty dollars, or imprisoned not exceeding thirty days, or both.

1851.
Engine to have
bell and
whistle.

SEC. 72. Every engine used upon any railroad shall be supplied with a bell of at least thirty-five pounds weight, and a suitable steam whistle, which bell and whistle shall be so attached to such engine as to be conveniently accessible to the engineer, and in good order for use.

Engineers to
sound bell or
whistle when
crossing high-
way, etc.

SEC. 73. Every person controlling the motions of any engine upon any railroad, shall commence sounding the bell or steam whistle attached to such engine when such engine shall be approaching, and within eighty rods of the place where said railroad crosses any highway at grade, and keep such bell or whistle occasionally sounding until such engine has crossed such highway; and the railroad company in whose employment he may be shall pay all damages which may accrue to any person in consequence of any omission to comply with the provisions of this section; and no railroad company shall knowingly employ any engineer who has been twice convicted of violating the provisions of this section.

Liability of cor-
poration.

1882.
Whistle may be
sounded for
crossing over or
under the track.

When it shall appear to the Railroad Commissioners, upon the written complaint of the selectmen of any town, that public safety requires the sounding of the engine whistle at any highway crossing when the train passes over or under such highway, they shall make such order in relation thereto as they shall deem proper.

SEC. 74. No railroad company shall permit any person to drive any engine upon any railroad operated by such company unless he shall have first received a printed copy of this and the two preceding sections, and shall have made oath that he will faithfully comply with the provisions thereof.

Engineers to have copies of this law and be sworn to obey it.

SEC. 75. All railroad trains shall be brought to a full stop, at a distance not less than two hundred feet, nor more than eight hundred feet, from the draw in every draw-bridge upon the line of the railroad over which they are to be run, and from every point where such railroad is crossed by another railroad, and in plain sight of the same, before being run upon or over such draw or crossing; but the Railroad Commissioners may in writing authorize the passing of any draw or any railroad crossing, without stopping as aforesaid, when, in their opinion, it can be done consistently with public safety.

1853. 1869. Trains to stop before crossing draw-bridges or railroad crossings.

Commissioners may authorize passing without stopping.

SEC. 76. Every person running such a train, who shall violate the provisions of the preceding section, shall be fined not exceeding one hundred dollars, or imprisoned not exceeding three months; and the president and directors of any railroad company who shall knowingly permit any violation of the same, shall be fined five hundred dollars.

Penalty for violation.

It shall be the duty of the Railroad Commissioners to investigate any and all complaints made to them of interference with navigation in the uses of draw-bridges over any navigable waters in this state, and to make such orders in reference thereto as will in their judgment remove, so far as possible, all just cause of grievance consistent with the rights of parties that may be affected thereby and the public safety.

1885. Orders in reference to interference with navigation by draw-bridges.

SECTION 1. Whenever the selectmen of any town, the mayor and common council of any city, or the warden and burgesses of any borough, shall bring their petition in writing to the Railroad Commissioners, representing that the interests of the public require that the blowing of the locomotive whistle upon a railroad at certain points within the limits of such town, city, or borough should be dispensed with, said Commissioners shall appoint a time and place for hearing said petition, and shall give reasonable notice thereof to the petitioners and the railroad company in question; and if after such hearing they shall be of opinion that the sounding of the whistle can be dispensed with, without danger to the public, they shall direct said railroad company to omit the same, and require any other signal which said Com-

1881. When whistling may be dispensed with.

missioners shall judge best at such points as they may specify.

SEC. 2. Whenever any railroad company shall receive such directions from the Railroad Commissioners, it shall thereafter omit the sounding of the whistle at the points named in said order.

1865.
Passenger
trains to stop at
nearest regular
station to a
draw-bridge.

SEC. 77. All trains which are obliged to come to a full stop before crossing any draw-bridge, shall, when the Railroad Commissioners shall so order, stop at the regular station nearest to such drawbridge for a sufficient length of time to accommodate passengers who may desire to enter or leave said trains, if said station is in full view of said draw-bridge, and not more than one hundred and twenty rods therefrom.

1853. 1856.
Switches at rail-
road junction.

SEC. 78. No railroad company shall permit any passenger train to be run over any switch, at any railroad junction of different roads, or any station where such train does not regularly stop, or is not then to be stopped, unless there be, at the time when such train shall arrive near such switch, a switchman standing at such junction switch, or the station switch so first approached, with a white flag by day, or a light at night, to indicate that such switches are in a proper position for the passage of such trains; or unless, in the absence of such switchman, said train shall first be brought to a full stop, at the distance of not less than two hundred feet, nor more than seven hundred feet therefrom; and

Penalty for vio-
lation by engine
man.

every person who shall run a train over any such switch contrary to the provisions of this section, shall be fined not exceeding one hundred dollars, or imprisoned not exceeding sixty days, or both; and the president and directors of any railroad company, who shall permit such train to be run over any such switch, contrary to the provisions of this section, shall be fined five hundred dollars; but the Railroad Commissioners may dispense with such switchmen, at any places.

Penalty for vio-
lation by presi-
dent and direc-
tors.

1873.
When trains
may pass
switch, etc.,
without stop-
ping.

SEC. 79. The Commissioners may permit passenger trains to be run past any switch, station, or highway crossing without stopping, at such rate of speed as they may prescribe, upon the provision by said company of such safeguards for the protection of its passengers and the public as said Commissioners may require; and for neglecting to make such provision, such company shall pay a fine of five hundred dollars.

1853. 1854.
Number of
brakemen on
train.

SEC. 80. Upon every train run, or intended to be run, upon any railroad in this state, at a greater average speed than thirty miles an hour, between stations, and consisting of more than two passenger cars, one brake-

man shall be kept at the brake of each car; but when the double-action brake is used on any such train, but one brakeman need be kept upon and for every two cars connected with such train; and the Railroad Commissioners may grant permission to any railroad company to reduce the number of brakemen required upon passenger trains, when such company may have adopted a system of brakes to be operated by the engineer, which in the opinion of said Commissioners may render such number of brakemen unnecessary; but said Commissioners may revoke such permission when they consider the public safety requires; and on such revocation such company shall place upon its train the number of brakemen required by law.

SEC. 81. Every railroad company shall, within twenty-four hours after the occurrence of any accident attended with personal injury, give notice of the same to the Railroad Commissioners, in writing, who, upon receiving such notice, or upon public rumor of such accident, may repair, or dispatch one of their number to the scene of said accident, and inquire into the facts and circumstances thereof; and the commissioners shall, without charge, furnish any person injured, or the friends of any person killed, any information they may have acquired in relation to any disaster, and the names of the persons from whom the same was obtained, or by whom the same may be proved.

1853.
Companies to
give notice to
Commissioners
of accidents.

Every railroad company and the trustees or persons operating any railroad shall provide and cause to be placed in some car attached to every train passing over such railroad, and at every passenger station, a suitable hospital stretcher for use in case of accidents.

1883.
Company to
provide hospital
stretcher.

6. BONDS AND MORTGAGES.

SEC. 82. Every railroad company may borrow money, and may secure the repayment of the same by its bonds, signed by its president, and countersigned by its treasurer; but before being issued, said bonds shall be registered in the office of the Comptroller, and a certificate thereof shall appear on the face of each bond; and the Comptroller shall cancel any bonds, so registered, which may be brought to him for that purpose, and enter said act of canceling in his register; but no railroad company shall issue any bonds of a less denomination than one hundred dollars,* and the Comptroller shall not permit the bonds of any railroad company, registered in his office, and uncanceled, to exceed the amount limited

1842.
Corporation
may borrow
money, and
issue bonds.

* See Sec. 4, Acts 1882, page 11.

1860. 1867. in this section.* Such company may dispose of its
May sell bonds. bonds as shall be authorized by its stockholders.

1849. SEC. 83. The company may secure said bonds by a
Railroad may be mortgaged to secure bonds. mortgage of its property, or any part thereof, by deed
duly executed by its president, under the corporate seal,
to the Treasurer of the State, and his successors in office,
in trust for the holders of said bonds, and recorded in
the office of the Secretary of State.

Concerning Railroad Mortgages.

1877. SECTION 1. Whenever any railroad company has mort-
Mortgages of railroad prop- gaged, or shall mortgage its railroad, pursuant to law, to
erty. secure its bonds, and has included, or shall include in said
mortgages all or any part of its rolling stock, locomotives,
and cars, whether those owned by it at the date of said
mortgage, or those thereafter to be acquired by it for use
upon said railroad, or both, such mortgage shall be
deemed valid and effectual, as respects all the property
therein included as aforesaid, and may be foreclosed in
the same manner as ordinary mortgages of real estate;
and the record thereof in the office of the Secretary of
this State shall be a sufficient record and notice to protect
the title under the mortgage, notwithstanding such com-
pany may remain in possession of all or any part of the
mortgaged property.

SEC. 84. When any railroad company shall have
mortgaged its property or any part thereof, to any per-
son, in trust, for the security of its creditors, or for the
security of any class of them, and shall have made
default in the payment of principal or interest, due to
such creditors, any such creditor may prefer his peti-
tion to the Superior Court, in any county in which such
railroad or any part thereof is located, setting forth such
fact and praying that such trustee may be placed in the
possession of such property, for the benefit of such
creditors; and such petition shall be heard and deter-
mined at the first term of the court to which it is return-
able, unless continued for reasonable cause; and if the
allegations therein are found true, such court shall
decree that the said company and its president and
directors, under a suitable penalty, shall surrender such
mortgaged property to the trustee, for the benefit of
such creditors.

1858.
Surrender of
road to mort-
gage trustees.

Limitation of
liability of
trustee in pos-
session.

SEC. 85. When any such trustee shall have taken
possession of any property in pursuance of the provis-
ions of the preceding section, or in pursuance of any

* Various points as to liability of railroad companies upon their bonds,
26 Conn., 121.

authority contained in the mortgage or deed of trust, he shall take charge of and operate such railroad, or railroad property, for the benefit of the creditors for whom such trust was created, and shall not be personally liable for any cause or injury arising from the operation of such road, or while he may operate it; except for his willful mismanagement, or for any contracts made by him as such trustee; but all such property shall be liable for the acts and proceedings of such trustee, in the execution of his trust, to the extent of the interest of the creditors, for whose benefit he may act; and any proceeding, for the purpose of making such property liable, shall be brought against such trustee, describing him as such.

Trust estate
liable for acts
of trustee.

SEC. 86. The trustee, upon taking possession of such property, shall make an inventory of all which may come into his possession under oath, and lodge it for record in the office of the Secretary of this State; and if any other property shall, from time to time, be discovered by him, he shall make and lodge a like inventory, under oath, as aforesaid.

Trustee to make
and return in-
ventory.

SEC. 87. The trustee shall, from time to time, while operating such road, file his account, quarterly, in the office of the Secretary of this State, of all moneys received or disbursed by him, in the course of his agency; and may proceed at his discretion, in the Superior Court, in any county in which such railroad, or any part thereof, is located, to foreclose said railroad company, and all subsequent incumbrances, for the use of the bondholders, or other creditors for whom he acts; and such court may limit the time for the redemption of the mortgage property, as in ordinary proceedings for the foreclosure of real property.

Trustee to ren-
der quarterly
accounts to
Secretary.

May foreclose
for the bond-
holders.

SEC. 88. If such trustee shall neglect or unnecessarily delay to perform his duties, any creditor, represented by such trustee, may apply to any Superior Court aforesaid, for the removal of such trustee, which application shall be heard at the first term of said court; and upon such facts being found true, such court may remove the trustee from his office, and appoint another in his stead, and may, upon the application of any such creditor, remove the trustee, and fill the vacancy.

Superior Court
may remove
trustee for
cause, and ap-
point another.

SEC. 89. Nothing in the five preceding sections shall affect any mortgage, trust, or lien upon the property foreclosed, which was created prior to the mortgage, trust, or lien, under which such trustee may act; but the trustees for all such prior incumbrances may proceed, by foreclosure or otherwise, notwithstanding any act or proceedings by subsequent incumbrances, or their trustees.

Right of prior
incumbrances
not to be af-
fected.

1874.
Trustees to
have the same
powers, etc., as
the corporation.

SEC. 90. When any such railroad is in the possession of an assignee, or trustee, he shall have the same rights, powers, and privileges as are conferred upon railroad companies; and all expenses and damages incurred by such persons so in possession, in good faith, to improve the lines of the railroads so in their charge, shall be reimbursed to them from the earnings of such railroad while they have the possession thereof.

1858.
Expenses of
road, damages,
compensation
of trustees, etc.,
to be deducted
from earnings.

SEC. 91. The expenses of operating such railroad, or other property, including repairs and all other reasonable expenses of the trustee, and any damages incurred for any injury sustained during the time of his execution of said trust, and all claims secured by any prior mortgages or incumbrances, which shall have become payable before or during said time, and also a reasonable compensation to be allowed to the trustee, by the Superior Court, shall be deducted from the earnings of the road, before any part of such earnings shall be paid to the creditors.

Title XVII, Article 4.

General
penalty.

SECTION 1. Every person who shall violate any provisions of this Part, for which no other penalty is prescribed or provision made, shall be fined not less than ten dollars nor more than five hundred dollars.

Title III, Chap. 4, Part 4.

1861.
Appointment of
railroad and
steamboat
police.

SEC. 2. The Governor may, from time to time, upon the application of any railroad or steamboat company, engaged in the business of transportation in this State, commission, during his pleasure, one or more persons designated by such company, who, having been duly sworn, may act at its expense as policemen upon the premises used by it in its business, or upon its cars or vessels. When any such commission is issued, or revoked, the Executive Secretary shall notify the clerk of the Superior Court of each county in which it is intended that such policemen shall act.

Badge of rail-
road and steam-
boat police.

SEC. 3. Every such policeman shall, when on duty, wear in plain view a shield, bearing the words, "Railroad Police," or "Steamboat Police," as the case may be, and the name of the company for which he is commissioned.

Their power to
arrest.

SEC. 4. Every railroad or steamboat policeman may arrest in his precincts, for all offenses committed therein, and bring the offenders before proper authority.

Title XX, Chap. 13, Part 2.

SEC. 3. All persons arrested for offenses committed upon cars or steamboats, may be prosecuted before any court, in the same manner as if such offenses had been committed in the town in which such court is held.

1867. 1886.
Jurisdiction of
offenses on cars
or steamboats.

Title XII, Chap. 5.

SEC. 5. The secretary or treasurer of every railroad company, any portion of whose road is in this State, shall, within the first ten days of October, annually, deliver to the Comptroller a sworn statement of the number of shares of its stock, and the market value of each share — the amount and market value of its funded and floating debt, the amount of bonds issued by any town or city of the description mentioned in the twelfth section of Chapter I of this Title, when the avails of such bonds, or stock subscribed and paid for therewith, shall have been expended in such construction, the amount of cash on hand the first day of said month, the whole length of its road, and the length of those portions thereof lying without this State, and also the number, name, and length of each of its branches lying in the State.

1864. 1869. 1871.
1877.
Returns by rail-
road companies.

In making the statement required in section five, chapter five, title twelve of the General Statutes (page 168), by the secretary or treasurer of any railroad company, the funded and floating debt and bonds therein included shall be returned and valued at par, unless the market value thereof shall be below par, in which case the market value shall be the rule of valuation.

1882.
Basis for report-
ing bonds.

SECTION 1. The secretary or treasurer of any railroad company, any portion of whose road is in this State, shall, in addition to and as a part of the returns required by the act to which this is an addition, make and deliver to the Comptroller a sworn statement of the number, amount, and market value of any and all unpaid bonds which may have been secured by mortgage on the railway and railway property of said company by any of its predecessors in the Title, and which, at the time of such return, shall be legally entitled to conversion into the capital stock of said company.

1882.
Unpaid bonds
to be reported
to Comptroller.

SEC. 2. Each of such railroad companies shall, in addition to the tax now required by said act, hereafter pay to the State one per cent. of the valuation of such bonds so entitled to conversion as aforesaid at the times, in the manner, and subject to the conditions and regula-

tions now provided by said act for the payment of taxes by railroad companies. And any tax paid by any such railroad company for and on account of any such bonds so entitled to conversion shall constitute in behalf of said company a lien on the right, title, and interest of the holders of such bonds in the estate of said company.

1864. 1867. 1868.
1877.
Amount of tax
to be paid by
railroad com-
panies.

SEC. 6. Each of such railroad companies shall, on or before the twentieth day of October, annually pay to the State one per cent. of the valuation of said stock, and funded and floating debt, and bonds, as contained in said statement, after deducting from such valuation the amount of cash on hand, and from said sum required to be paid, the amount paid for taxes upon the real estate owned by it and not used for railroad purposes; and the valuation so made and corrected by the Board of Equalization shall be the measure of value of such railroad, its rights, franchises, and property in this State, for purposes of taxation; and this sum shall be in lieu of all other taxes on its franchises, funded and floating debt, and railroad property in this State.

1864. 1876.
Tax on railroad
of which only a
part lies in the
State.
Gen. Stat., p.
168.

SEC. 7. When only part of a railroad lies in this State, the company owning such road shall pay one per cent. on such proportion of the above-named valuation as the length of its road lying in this State bears to the entire length of said road. But in fixing the aforesaid valuation and lengths, neither the value nor length of any branch thereof in this State, which the Board of Equalization shall determine to be of less value per mile than one-fourth of the average value per mile of the trunk road shall be included, but every such branch shall be estimated at its true and just value by the Board of Equalization, and such railroad company shall pay to the treasurer of this State one per cent. on such value, at the time fixed in the next previous section for the payment of other railroad taxes; and when any such sum becomes due, and such company shall not then have the management and control of its road, or the road bearing its name, the person or corporation then owning or managing such railroad shall pay such sum to the State within the time above prescribed.

1862.
Lessee of rail-
road may de-
duct taxes from
rent.

SEC. 8. The taxes paid by the lessee of any railroad, under any contract or lease existing on the tenth day of July, 1862, may be deducted from any payment due, or to become due to the lessor, on account of such contract or lease.

1875.
Lien on rail-
roads for taxes
due the State.

Any and all taxes which shall become due to the State from any railroad company, under sections five, six, and seven, of chapter five, title twelve, of the Gen-

eral Statutes, shall be and remain a lien on the road and estate of said company, until such taxes are paid, and shall take precedence and priority of any and all other incumbrances whatsoever.

Any dwelling-house belonging to any railroad company shall be set in the list and be liable to taxation in the town where said dwelling-house is situated, notwithstanding the fact that the same may be rented to, or occupied by, an employee of said railroad company; and the amount paid for taxes on any such dwelling-house or houses shall be deducted from the sum required by law to be paid by such railroad company for taxes to the State.

1877.
Taxation of
dwelling-houses
belonging to
railroad com-
panies.

Any railroad company in this State which holds by lease or otherwise a railroad in another State, which is not a part of its own road, shall state, in its annual return for the purposes of taxation, how much of its funding and floating debt was occasioned by and how much of its capital stock was issued for any amount which has been expended by it in the construction or permanent improvement of such railroad in another State, or in the purchase of equipment for exclusive use thereon; and in computing the amount of the tax to be paid by said company to this State the amount of such funding or floating debt and of such stock so occasioned or issued as aforesaid shall be first deducted from the total amount of its funded and floating debt and stock.

SECTION 1. The mortgagees or trustees of any railroad lying in whole or in part in this State, who have, or shall hereafter come into possession of the same, by virtue of any mortgage thereof, shall, within the first ten days of October, annually, so long as they remain in possession of said railroad, deliver to the Comptroller a sworn statement of the value of said road, its equipment, and other property, located in this State, and in their hands as such mortgagees or trustees. And the Board of Equalization shall have all the powers, in respect to such returns and values, which are conferred upon them in other cases by section eleven, chapter five, title twelve, of the General Statutes.

1875.
Trustees in
possession of
mortgaged rail-
road to make
annual returns.

SEC. 2. Any person whose duty it shall be to deliver the statement required by the preceding section, who shall fail to do so within the time prescribed, shall forfeit five hundred dollars to the State.

Gen. Stat., p.
169.

SEC. 3. Said mortgagees or trustees shall, on or before the twentieth day of October, in each year, or as soon thereafter as the earnings of said road, or other moneys in their hands, will allow, pay to the State a

Tax on such
roads.

sum equal to one per cent. on the value of said road, equipment, and other property, less the amount of taxes paid by them on any real estate in their hands, not used for railroad purposes.

When a mortgaged road becomes the property of another corporation.

SEC. 4. In all cases in which the road and estate of any railroad company shall have been, or shall hereafter be, foreclosed under any mortgage executed by it for the security of its creditors, and any other railroad corporation shall have or shall hereafter become, by purchase or otherwise, the owner of said road and estate so foreclosed, said corporation shall make the returns and payments required by sections five and six, chapter five.

Gen. Stat., p. 168.

title twelve of the General Statutes; and any funded or floating indebtedness, to which said railroad and estate is liable, shall be considered for the purpose of this act as the indebtedness of said corporation, whether the same may have been contracted by it or by some predecessor in its title.

Lien on road for taxes.

SEC. 5. Any sums which shall become due to the State, for taxes under this act, shall rest as a lien on the road and property on account of which said tax is imposed, until the same shall be paid, and shall take precedence of any and all other liens and incumbrances whatsoever.

1878.
Highway not to be laid out near railroad track.

SECTION 1. No highway which does not cross a railroad track shall hereafter be laid out or opened to the public within one hundred yards of any railroad track unless the lay-out has been approved by a judge of the Superior Court, after notice to all parties in interest, and his written approval has been lodged in the offices of the town clerk of the town in which the proposed highway is situated.

Power of judge of Superior Court as to this.

SEC. 2. A judge of the Superior Court shall not approve the lay-out of any highway, which does not cross a railroad track, within one hundred yards of any railroad track, unless he finds that public convenience and necessities require such highway to be within such distance; and he shall have power to require any town opening a highway to the public within such distance to erect and maintain such a fence between such highway and the railroad track as, in his opinion, the safety of the public may require.

Effect of this act.

SEC. 3. This act shall take effect from its passage, but shall not affect any suit now pending.

1884.
Commissioners may require companies to change location of highway.

SECTION 1. Whenever a railroad has been laid out or located so near to a highway and in the same general direction, as, in the opinion of the selectmen of any town, warden of any borough, or mayor of any city within

which the said highway is situated, to endanger public travel, the said selectmen, warden, or mayor may bring their petition to the Railroad Commissioners, setting forth the same; and the said commissioners, after reasonable notice to the railroad company to appear and be heard in relation thereto, shall, if in their opinion public safety so requires and a change of the location of such highway is practicable, forthwith order said railroad company to make said change, in such manner as the commissioners may determine; and such change, including the cost of fencing such re-located highway, shall be done at the expense of said railroad company.

SEC. 2. In case any railroad has been heretofore constructed so near any highway in any town, city or borough as, in the opinion of the selectmen, mayor, or warden of such town, city, or borough respectively, to endanger public travel, said selectmen, mayor, or warden may bring their petition to the Railroad Commissioners, who shall inquire into the facts, and, if in their judgment public safety so requires, may order the location of said highway to be changed, and determine by whom the work shall be done, and the expense of such change, including the cost of fencing, shall be paid equally by said town, city, or borough, and said railroad company or the parties operating said railroad.

SEC. 3. Whenever the Railroad Commissioners, in accepting the lay-out of any railroad company, have, in such acceptance, provided that portions of such railroad should not be constructed until certain highways should be re-located, changed, or altered by such railroad company, and the obligation of repairing or maintaining the whole or any part of such highways devolves by law upon any person or corporation other than the town, city, or borough within which such highway may be located, such provision of said commissioners shall be binding upon said railroad company, and it shall be the duty of said railroad company, or the parties operating the railroad, to maintain and repair said highway so re-located, altered or changed, in the same manner and to the same extent that such other person or corporation was bound to repair and maintain the same before such re-location, change, or alteration. For the purposes of this act, land may be acquired in the manner now provided by law for the taking of land by railroad companies. Any such railroad company may use the material and abutments of any existing bridge, in the old highway, in the construction of a bridge in the substituted highway, and shall provide suitable temporary accommo-

dations for public travel over the old highway until the new highway is completed, and shall be solely responsible for injuries resulting from its negligence in the matter of such temporary accommodations. The selectmen of any such town are hereby authorized to discontinue such parts of the old highway as in their judgment are not of common convenience and necessity.

SEC. 4. This act shall take effect from its passage.

1871.
Height of railroad bridges.

SEC. 8. The bottom timbers of all bridges, hereafter constructed over any railroad track, shall not be less than eighteen feet above the rails, unless the Railroad Commissioners require a less height and prescribe the same in writing.

1861.
Railings to be erected on roads and bridges.

SEC. 9. The party bound to maintain any bridge or road shall erect and maintain a suitable railing or fence on the side of such bridge, and of such parts of such road as are so made or raised above the adjoining ground as to be unsafe for travel; and whoever shall suffer damage in his person or property, by reason of the want of any such railing or fence, may recover damages from such party.

1862.
Liability for defective highways or bridges.

SEC. 10. Any person injured in person or property, by means of a defective road or bridge, may recover damages from the party bound to keep it in repair; but no action for any such injury, received subsequent to the seventh day of July, 1874, shall be maintained against any town, city, or borough, unless written notice of such injury, and of the time and place of its occurrence, shall, within sixty days thereafter, be given to a selectman of such town, or the clerk of such city or borough; and when the injury is caused by a structure legally placed on said road by a railroad company, it, and not the party bound to keep the road in repair, shall be liable therefor.

1874.

1869.

1866.
Proceeding to alter a highway taken by a railroad company.

SEC. 36. The Superior Court of the county in which is any highway, or any portion thereof, taken by any other than a horse railroad company for railroad purposes, but not in a city, nor constructed since such railroad, may, upon the petition of any party interested, served upon said company as other civil process, appoint a committee of three to inquire whether such highway or portion thereof is unsafe for travel by reason of such railroad, or whether any alteration of such highway or the construction of a new highway is thereby rendered necessary for the public safety and convenience; and such committee shall hear said parties and report their opinion thereon to said court, which may make any proper order in the premises; and if it shall order any such alteration or construction, and said company shall

refuse to comply with such order, said town shall alter or construct such highway, and may recover the expense thereof from said company.

SECTION 1. The selectmen of any town within which a highway crosses or is crossed by a railroad, or the directors of any railroad company whose road crosses or is crossed by a highway, may bring their petition in writing to the Railroad Commissioners, therein alleging that public safety requires an alteration in such crossing, its approaches, the method of crossing, the location of the highway or railroad, or the removal of obstructions to the sight at such crossing, and praying that the same be ordered. Whereupon the Railroad Commissioners shall appoint a time and place for hearing the petition, and shall give such notice thereof as they judge reasonable, to said selectmen, the railroad company, and to the owners of the land adjoining such crossing, and after such notice and hearing, said Commissioners shall determine what alterations or removals shall be made, by whom done, and at whose expense.

1876.
Provision for
safety of high-
way at railroad
crossing.

SEC. 2. In case the party by whom the changes are to be made cannot agree with the owner of the land or other property to be removed or taken under the said decision of the Railroad Commissioners, the damages shall be assessed in the same manner as is provided in case of land taken by railroad companies. The expense of such assessment to be paid in the same manner as the expense of the alterations.

Assessment of
damages.

SEC. 3. The decision of the Commissioners shall be communicated to the selectmen, to the railroad company, and to the owners of any property directed to be removed or taken, within twenty days after final hearing, and any person aggrieved by such decision may appeal therefrom in the same manner and with like effect as is provided in the case of appeals from any order of the Railroad Commissioners upon any proceedings relative to the location, abandonment, or changing of depots or stations.

That all the provisions of chapter thirty-six, entitled "An Act in regard to Railroad Crossings," of the acts of 1876, applying to selectmen of towns, in regard to highways crossing or crossed by railroads, be and the same are hereby extended to mayors and common councils of cities, and to the warden and burgesses of boroughs, in regard to streets crossing or crossed by railroads.

1877.
Provision for
safety at high-
way at railroad
crossing.

SECTION 1. Any person traveling upon any public street or highway which is crossed by a railroad, who shall be obstructed or prevented from crossing such rail-

1878.
Obstruction of
highway travel
by railroad
cars, etc.

road for a longer time than five minutes by reason of trains, cars, or locomotives standing upon or across such street or highway, may recover not exceeding fifty dollars from the corporation owning or operating said railroad; *provided*, suit is brought within thirty days after the date of such obstruction.*

Repeal.
Gen. Statutes,
p. 234.

1884.
Commissioners
may regulate
switching
across high-
ways.

SEC. 2. Section twenty-third, part first, chapter seven, title sixteen of the General Statutes is hereby repealed.

SEC. 3. The Railroad Commissioners are empowered and authorized to order any railroad company not to use for switching purposes, nor for standing trains of any kind, such portion of its tracks which now are or hereafter may be placed upon or across any public street or highway as in their opinion the public convenience requires should not be so used, and may limit the number of tracks, other than main tracks, which a railroad company may lay upon or across a public street or highway for side tracks or for switching purposes, and may order a railroad company to remove such of the side tracks or switching tracks now laid upon or across any public street or highway as said Commissioners may deem public convenience or safety requires should be removed.

SEC. 4. Said Commissioners, when requested in writing by the selectmen of any town, the mayor and common council of any city, or the warden and burgesses of any borough, to forbid the use for switching purposes of the tracks of any railroad company where the same cross any public street or highway within said town, city, or borough, shall visit such crossing, first giving reasonable notice to the authorities making such request, and, if public convenience requires, shall order the company operating said railroad not to use the same or such part thereof as may be specified in said order for switching purposes, and may make any order regulating such switching that they shall deem proper, and, upon like application and notice, shall make such orders in regard to the laying of railroad tracks for side tracks or for switching purposes upon or across such streets or highways, or for the removal of such tracks already laid, as they may judge proper. Said Commissioners may change any such order when they deem it necessary, first visiting said town, city, or borough, and giving the authorities thereof an opportunity to be heard thereon.

SEC. 5. Any railroad company neglecting or refusing to obey any order of the Railroad Commissioners provided for in this act, shall forfeit to the town in which

* See sections 1 and 2, page li.

such crossing is situated one hundred dollars for each and every month of such non-compliance, to be recovered by said town on an action brought upon this statute.

SEC. 6. When said Commissioners, on application as aforesaid, shall make an order as provided herein, or refuse to make the same, their decision shall be communicated to the parties in interest within twenty days from the final hearing on the same, and either party aggrieved by such decision may appeal therefrom to the superior court in the manner and with the like effect as provided for appeals in section fifty-two of article two, part nine, chapter two, title seventeen, of the General Statutes (page 327); and the superior court may, at any time, upon application of either party, with due notice to adverse parties, amend or change any order passed as aforesaid.

SEC. 7. Chapter eighty of the public acts of 1883 (page 269) is hereby repealed.

SECTION 1. Whenever any railroad company shall fail to comply with any order of the Railroad Commissioners regarding any highway crossing, or any order of said Commissioners made in pursuance of the laws of this state, for which failure no other penalty is provided, said railroad company shall forfeit to the town within which is situated that portion of the railroad in reference to which the order is made the sum of one hundred dollars for every such failure, to be recovered in an action on this statute, to be brought within sixty days after the right of action shall accrue.

SEC. 2. All forfeitures, not hereinbefore provided for, accruing to the state from any railroad company by reason of any neglect or refusal to comply with the orders of the Railroad Commissioners, shall be recovered by the Treasurer of the state in an action upon the respective statutes providing for such forfeitures.

SEC. 3. All acts or parts of acts inconsistent herewith are hereby repealed.

The Railroad Commissioners are empowered to make orders for the regulation of the speed at which railroad locomotives and cars shall cross streets and highways; and orders regulating the obstruction of streets and highways by railroad locomotives and cars; and generally to make any and all orders regarding the crossing of streets and highways by railroad locomotives and cars, that the public may be inconvenienced as little as possible thereby. Every corporation or trustee operating a railroad which shall violate any such order, shall forfeit to the state fifty dollars for each day of such

1884.
Forfeiture for non-compliance with orders of the Commissioners.

Forfeitures how recovered.

1883.
Commissioners may regulate speed of trains across and obstructions of streets and highways.

violation, to be recovered by the State Treasurer in an action on this statute.

1881.
Highway
crossings near
bridge.

SECTION 1. Where any railroad crosses a highway in any city at grade, within two hundred feet of a covered bridge on said highway, such highway shall not be obstructed by the making up of railroad trains, nor by allowing any train, car, or locomotive to stand on or across said highway, for more than three minutes at one time; and whenever such highway has been once so used or occupied, or whenever a locomotive or train has passed entirely over it, said highway shall not again be so used or occupied, or crossed by locomotive or cars, until a sufficient time has been allowed to enable all teams which are ready, and waiting for the purpose, to cross the tracks of said railroad.

SEC. 2. Any servant, agent, or employee of any railroad corporation, wilfully violating any provision of the preceding section, shall be deemed guilty of a misdemeanor, and on conviction thereof, on complaint of any grand juror of the town where the offense is committed, shall be punished by a fine not exceeding seven dollars, or by imprisonment not exceeding thirty days, or by both.*

1884.
Highway
crossings to be
planked.

Whenever any railroad is crossed by a highway on a level therewith, the company operating said railroad shall, at its own expense, so guard or protect its rails by plank, timber, or otherwise as to secure a safe and easy passage across its road. And if the selectmen of any town, the mayor of any city, or the warden of any borough shall represent in writing to the Railroad Commissioners that any company has failed to comply with the requirements of this act in regard to any highway within their town, city, or borough respectively, said commissioners shall examine said crossing and make such order as they may deem necessary to carry out the provisions of this law.

Title XVIII, Chap. 6, Part 1.

1846.
Right to land
within limits of
railroad or canal,
not granted
by possession.

SEC. 20. If the owner or occupant of any land adjoining any railroad or canal has, since the tenth day of June, one thousand eight hundred and thirty-one, taken, or shall take, into his enclosure any part of the land belonging to said railroad or canal, as located and established, or since that time has erected, or shall erect, any

* See sections 1 and 2, page li.

building upon any such land, no adverse possession of the land so enclosed or built upon shall confer any title thereto.

Title XVIII, Chap. 9.

SEC. 2. All goods of a nature not perishable, left with any person, or upon any public wharf or highway, and all goods, other than personal baggage of passengers, left at any railroad station, or in any railroad car, or carriage, the owner of which goods is unknown, or neglects to take them away for six months from the time when they were left, shall be advertised one month in a newspaper published in the county where such goods were left; and if the owners thereof shall not take them away within said month, may be sold, and the proceeds disposed of, in the manner provided in the preceding section, except that such proceeds, not claimed by the owner within one year, shall escheat to the State.

1854.
1858. 1865.
If not perishable, how disposed of.

Title XVIII, Chap. 11, Part 2.

SEC. 20. The trustee of the estate of any railroad corporation, in settlement as an insolvent estate, may, if the assets of such estate shall not otherwise be sufficient to pay the claims allowed by the commissioners, and the expenses of settling the estate, release, subject to any prior existing lien or title, to any proprietors of land any right of way or other easement or incumbrance which said corporation may have in or upon the same upon such terms as shall be approved by the court of probate.

1858. 1885.
Trustee may release interest of a railroad corporation, when.

Title XIX, Chap. 2.

SEC. 45. In an action brought against the president and directors of a railroad company for a forfeiture incurred under the provisions of Part IX, Chapter II of Title XVII, service of the writ upon such of them as are inhabitants of this State, or as may be found therein by the officer serving the same, shall be sufficient notice to maintain the suit against all the defendants.

1853. 1856.
Service on non-resident railroad directors.

SEC. 1. In all actions by an executor or administrator for injuries resulting in death from negligence, such executor or administrator may recover from the party legally in fault for such injuries just damages, not exceeding five thousand dollars, to be distributed as is provided in section nine, chapter six, title nineteen, of the General Statutes, revision of 1875; *provided*, that no

1877.
Limit and distribution of damages for negligence causing death.
Gen. Statutes, p. 422.

action shall be brought upon this statute but within one year after the neglect complained of; *and provided further*, that if suit for the injuries caused by such neglect shall be pending when the death occurs, and the executor or administrator of such deceased person shall enter and prosecute the same to final judgment, the damages recovered in such suit shall be distributed as provided in said ninth section.

Repeal. Gen.
Statutes, p. 448.

SEC. 2. The third section of part seventeen, title nineteen, chapter seventeen of the General Statutes, and all other acts or parts of acts inconsistent herewith, are hereby repealed.

Title XIX, Chap. 18.

1865. 1867.
Suit against
railroad com-
pany for loss of
life.

SEC. 14. No suit against a railroad company for damages for the loss of any life shall be brought by the executor or administrator of the deceased person, except within eighteen months from and after the death of such person.

Title XIX, Chap. 6.

1853.
1869. 1874.
Limit and dis-
tribution of
damages.

SEC. 8. No action to recover damages for injury to the person, reputation, or property of the plaintiff, or to the person of his wife, child, or servant, shall abate by reason of his death; but his executor or administrator may enter and prosecute the same in the same manner as is provided by law in other actions; and if there be two or more plaintiffs, and one or more of them shall die before final judgment, such action shall not abate, but, such death being suggested on the record, the action shall proceed.*

1881.
Fire communi-
cated by railway
engine.

SEC. 1. Where any injury is done to a building or other property of any person or corporation, by fire communicated by a locomotive engine of any railroad corporation, without contributory negligence on the part of the person or corporation entitled to the care and possession of the property injured, the said railroad corporation shall be held responsible in damages to the extent of such injury to the person or corporation so injured; and any railroad corporation shall have an insurable interest in the property for which it may be so held responsible in damages along its route, and may procure insurance thereon in its own behalf.

* Death of plaintiff after verdict will not prevent rendition of judgment, though the action cannot survive. 18 Conn., 207, 208.

SEC. 2. All acts and parts of acts inconsistent here **Repeal.**
with are hereby repealed.

SEC. 3. No suit shall be brought under this act unless written notice of the claim is given to the defendant company within twenty days after the fire, specifying the day and hour of the fire, the property injured, and the amount claimed as damages. Such notices may be given by a letter signed by the claimant or his agent, mailed to the superintendent of the railroad, or delivered to its station agent at a station in the town where the fire occurred.

SEC. 4. No appraisal of damages for land taken or injured by the location or construction of a railroad shall hereafter include any compensation for the increased risk of fire to any buildings erected on or to be erected on land outside of such location, on account of sparks from locomotive engines on such railroad.

Title XIX, Chap. 16.

SEC. 25. The levy of executions on the equitable rights of interest which any railroad corporation may have in the whole, or any part of the real estate, right of way, or roadbed of any other railroad corporation, together with the income, rents, and profits which may be due or coming due thereon, shall be by leaving a true and attested copy thereof with the treasurer, secretary, or clerk of said last-named corporation, with an attested certificate by the officer making such levy, that he levies upon such right or interest to satisfy such execution; and thereupon he shall post the same upon some sign-post in the town where such last corporation has its office or principal place of business in this state, and as in cases of personal property, shall at vendue, sell the same, together with such income, rents, and profits, or so much of them as shall be sufficient to satisfy such execution, and shall give to the purchaser a written conveyance of such right and interest, and shall also leave with such treasurer, secretary, or clerk a true and attested copy of such execution, and of his return thereon; and the purchaser shall thereupon become entitled to said right and interest, and to all rents, profits, and income thereon, which such debtor was entitled to.

1856.
Levy of interest
of one railroad
company in
road of another.

Title XX, Chap. 2.

1801. 1846. SEC. 2. Every person who shall commit murder in
 1873.
 Homicide, when the first degree, or who shall cause the death of another
 punished by death, by willfully placing any obstruction upon any railroad,
 or by loosening, taking up, or removing any part of the
 superstructure of such railroad, or by willfully burning
 any building or vessel, shall suffer death.

1853. SEC. 5. Every servant of any railroad company who
 Loss of life, shall, in consequence of his intoxication, or any gross or
 etc., by intoxi- willful misconduct or negligence, cause any loss of life,
 cation of ser- willful misconduct or negligence, cause any loss of life,
 vants of railroad or the breaking of a limb, shall be imprisoned in the
 company. state prison not more than ten years.

Title XX, Chap. 4.

1852. 1873. SECTION 1. Every person who shall willfully place
 Placing obstruc- any obstruction upon any railroad, or who shall loosen,
 tions on rail- tear up, or remove any part of a railroad, shall be im-
 roads. prisoned in the state prison not more than ten years;
 and if he shall do the same with intent to throw any
 locomotive or car from the track of such railroad, or to
 obstruct any car in motion, he shall be imprisoned in
 such prison not more than thirty years.

1871. SEC. 2. Every person who shall willfully displace
 Injury to elec- any switch upon any railroad, or injure or destroy any
 tric signals on electric signal in use thereon, or any material or property
 railroads. appertaining thereto, or who shall interrupt the use of
 any wire, lever, pin or battery used to operate such sig-
 nal or its connection therewith, shall be fined not more
 than one thousand dollars, and imprisoned in the state
 prison not more than ten years.

1873. SEC. 27. Every person who shall willfully throw or
 Throwing mis- shoot any missile at any locomotive or railroad car,
 siles at railroad whereby the safety of any person is endangered, shall
 trains. be fined not less than fifty dollars, nor more than five
 hundred dollars, or imprisoned not more than one year,
 or both.

1852. SEC. 28. Every person who shall willfully injure any
 Injuring rail- engine or car, used upon any railroad, shall be fined not
 road engines, more than one hundred and fifty dollars, or imprisoned
 etc. not more than one year, or both.

1866. SEC. 29. Every person who shall cast, empty, or dis-
 Nuisances on charge, or permit to be cast, emptied, or discharged, any
 railroad tracks filth, rubbish, foul or offensive wash, or water, or the
 or in depots. contents of any privy, vault, cess-pool, or sewer, upon or
 into any railroad or railroad depot in any city, shall be
 fined not more than fifty dollars, half of which shall be

paid, by order of the court, to the person furnishing to the proper officer information that leads to a conviction.

SEC. 30. Every person who shall commit any nuisance in or upon any railroad bridge shall be fined not more than seven dollars, or imprisoned not more than thirty days, or both.. 1869.
Committing
nuisances on
railroad bridges.

SEC. 1. Any person who shall unlawfully, maliciously, and in violation of his duty or contract, unnecessarily stop, delay, or abandon any locomotive, car, or train of cars, or shall maliciously injure, hinder, or obstruct the use of any locomotive, car, or railroad, shall, upon conviction, be liable to a fine not exceeding one hundred dollars, or imprisonment in the county jail not exceeding six months. 1878
Penalty for unlawfully obstructing railroad travel.

SEC. 2. Every person who shall threaten, or use any means to intimidate any person to compel such person, against his will, to do, or abstain from doing, any act which such person has a legal right to do, or shall persistently follow such person in a disorderly manner, or injure, or threaten to injure his property, with intent to intimidate him, shall, upon conviction, be liable to a fine not exceeding one hundred dollars, or imprisonment in the county jail six months. Use of threats
or intimidation.

SEC. 3. Chapter seventy-seven of public acts approved March 22, 1877, is hereby repealed. Repeal Chapter
LXXVII, Acts
1877, p. 190.

Title XX, Chap. 11.

SEC. 8. Every person who shall fraudulently evade, or attempt to evade, the payment of any fare lawfully established by any steamboat company located in this State, or by any railroad company, shall be fined not less than five nor more than twenty dollars. 1867. 1871.
Fraudulent evasion of payment of fare.

Title XX, Chap. 12.

SEC. 41. Every railroad company which shall willfully refuse to transport milk for any person according to law shall forfeit twenty dollars to him who shall sue therefor. 1873.
Neglect of railroad company to transport milk.
Sec. 42, page 530, General Statutes.

SEC. 45. Any railroad company which shall refuse to give a receipt to the owner or shipper of any commodity, delivered to it for transportation, describing such commodity, shall forfeit to such owner or shipper fifty dollars. 1867.
Neglect of railroad company to give receipts.

SECTION 1. It is hereby made the duty of all corporations operating steam railroads in this State to maintain at each and every regular passenger depot on the railroad operated by them respectively, such suitable 1882.
Railroad companies to maintain water-closets.

water-closets as in the judgment of the Railroad Commissioners of the State the public convenience may require; and said commissioners are hereby empowered to make all necessary orders in the premises, and to enforce the same by mandamus, in the name of the State.

Repeal.

SEC. 2. Section seven, chapter twelve, title twenty, of the General Statutes, is hereby repealed.

1875.
Effects of deeds
given by rail-
road companies.

Whenever any railroad company shall make and properly execute a deed in fee simple of any lands which said company has derived by purchase, said deed by said railroad company shall effectually convey the title to said land, and when by said company so conveyed shall be to the absolute use of the grantee.

1876.
Penalty for neg-
lect to secure
private way
opening on rail-
road.

Whoever enters upon or crosses a railroad at any private way, which is closed by gates or bars, and neglects to securely close them, shall forfeit for each offense a sum not less than two nor more than ten dollars, and shall be liable for any damage resulting therefrom.

1875.
Railroad com-
panies to report
balance sheet of
accounts.

In addition to the returns which the railroad companies are now required to make to the Railroad Commissioners annually, the said companies shall each report a balance sheet of its accounts as they may appear on the books of the company on the thirtieth of September of each year.

1883.
Annual returns
of railroad com-
panies, when to
be made.

SECTION 1. The annual returns made by the several railroad companies, and by trustees operating a railroad, shall be made to the Railroad Commissioners on or before the fifteenth day of November; and the Railroad Commissioners shall make their report to the general assembly not later than the fourth week of its session.

Repeal Act,
1876, and Gen.
Stat., pp. 321,
338.

SEC. 2. All acts and parts of acts inconsistent herewith are hereby repealed.

1884.
What is meant
by "railroad
company."

SECTION 1. In the construction of all statutes, unless such meaning would be repugnant to the context, or to the manifest intention of the general assembly, the phrase "railroad company" shall mean and include all corporations, trustees, receivers, or other persons which lay out, construct, maintain, or operate a railroad operated by steam power; and all duties and obligations now imposed by law upon railroad companies, in reference to returns to be made to the Comptroller or Railroad Commissioners, are hereby made obligatory and binding upon such corporations, trustees, receivers, or other persons.

SEC. 2. The officers, trustees, or receivers of every railroad company which has leased a railroad upon terms by which the rental is based upon the earnings of the leased road shall make returns to the Railroad Commissioners of the leased road, separate and apart from the business of the lessee, and in the same manner that the officers of said leased railroad would be required to make returns had it not been leased.

Returns to be
made of leased
roads.

SECTION 1. The Railroad Commissioners shall, on or before the first day of September, annually, furnish to the company or trustees operating each railroad duplicate blank forms for returns, as follows :

1878.
Form of railroad
returns.

Return of the _____ Railroad Company for the year ending September 30, 18—.

EARNINGS AND EXPENSES.

Statement of Gross Earnings.

From passenger transportation.
 “ freight transportation.
 “ United States mails.
 “ express.
 “ rents.
 “ other sources (specifying each).
 Total gross earnings.

Statement of Operating Expenses.

For repairs of road-bed and track.
 “ “ bridges.
 “ “ fences.
 “ “ buildings and fixtures.
 “ “ locomotives.
 “ “ cars.
 “ “ machinery and tools.
 “ salaries and labor, not included above.
 “ fuel for locomotives and } — tons of coal, \$
 cars, } — cords of wood, \$
 “ fuel for stations and } — tons of coal, \$
 shops, } — cords of wood, \$
 “ oil and waste.
 “ damages, losses, and gratuities, { to persons, \$
 { to property, \$
 “ insurance.
 “ rents of other roads (naming each).
 “ other operating expenses (in detail).
 Total operating expenses.
 Net earnings (or deficit).

RAILROAD COMMISSIONERS' REPORT.

Statement of the Costs of Betterments Charged to Operating Expenses Accounts.

Specify the costs of betterments and the account to which the same is charged.

TOTAL RECEIPTS AND EXPENDITURES.

Statement of Receipts from all Sources.

Cash on hand at date of last report.
 Bills and accounts receivable at date of last report.
 Receipts from gross earnings, as stated.
 " " other sources (specifying each).
 Total.

Statement of Total Expenditures.

For operating expenses (as stated).
 " taxes.
 " interest.
 " dividends—number,——; rate per cent.,——; date
 when paid.
 " construction, equipment, or property account, giving
 each separately.
 " any other purposes (in detail).
 Bills and accounts receivable this date.
 Cash on hand to balance.
 Total.

GENERAL BALANCE SHEET.

Showing condition of accounts at close of business,
 September 30, 18—.

Assets.

Construction account.
 Equipment account.
 Other permanent investments (in detail).
 Sinking fund.
 Materials on hand.
 Accounts receivable.
 Other assets (in detail).
 Cash on hand.
 Total.

Liabilities.

Capital stock.
 Bonds payable, or funded debt.
 Bills payable, or unfunded debt.
 Accounts payable.
 Other liabilities (in detail).
 Profit and loss.
 Total.

Present or Contingent Liabilities, not included in Balance-Sheet.

Bonds guaranteed by this company, or a lien on its road.
 Over-due interest on the same.
 Over-due interest on bonds issued by this company.
 Any other liabilities.

GENERAL INFORMATION.

Capital Stock.

Capital stock authorized by charter.
 " " by vote of company.
 " issued, ——— full shares of \$ ——— each.
 " " ——— shares, subject to further assessment, \$ ———

Amount credited on ——— shares not issued.

Stock issued for cash.

Stock issued for bonds.

Stock issued for stock of other corporations (naming such corporations).

Stock issued for undivided earnings.

Stock issued for increased valuation of road, or equipment, or both.

Stock issued without any payment thereon, or in any manner or for any purpose not named above, stating the amount in each case separately, and including the remainder of the stock issued.

Amount of stock held in Connecticut.

Number of stockholders residing in Connecticut.

Whole number of stockholders.

Bonds or Funded Debt.

Describe all issues in the following manner (and if any bonds issued by other parties have been guaranteed by this company, or are a lien on its road, describe them in the same manner, and state also by whom issued), viz.:
 First mortgage due ———. Rate of interest, ———.
 Interest paid to ———.

Description of Road.

Date when road or different portions thereof were opened for public use, viz.:

From _____ to _____.

	In	Total.
Length of main line from _____ to _____	Conn.	
" branches and names from _____		
to _____		

Length of all branches.

“ road (main line and branches)
owned by the company.

“ double track road, { in main line,
in branches,

“ sidings or other tracks not included above.

“ track of road, including branches
and sidings in single track miles.

“ track laid with steel rails (weight
per yard, ——— lbs.),

Weight per yard of iron rails in main line, ——— lbs.

Weight per yard of iron rails in branches,
 _____ lbs.

Miles of track laid with steel rails during the year (No. of tons, _____; weight per yard, _____ lbs.; cost, \$ _____).

Miles of track laid with new iron rails during the year (No. of tons, ———; weight per yard, ——— lbs.; cost, \$———).

No. of new ties put in track during the year
(cost, \$——).

Aggregate length of wooden bridges, in feet.

No. of spans of 25 feet or over.

Aggregate length of iron bridges, in feet.

No. of spans of 25 feet or over.

Aggregate length of stone arch bridges, in feet.

No. of highway crossings over the track.

“ “ “ under the track.

“ “ “ at grade.

“ “ “ “ with gates.

“ “ “ “ “ flagmen.

“ “ “ “ “ electric
signal.

No. of railroads crossed at grade, and names of each.

Name, termini, and length of each road operated by this company under lease or contract.

Length of all roads operated by this company.

No. of stations on main line.

“ “ branches.

“ “ leased lines.

Equipment.

No. of locomotives (not including switching engines).

Average weight of same, including tender, water, and fuel.

No. of switching engines.

“ passenger cars.

“ baggage and mail cars.

“ merchandise cars.

“ coal, gravel, and other cars.

“ locomotives equipped with train brakes.

“ cars “ “ “ “

Name of brake.

No. of passenger train cars with patent platform, buffer, and coupler.

Name of patent.

Fares, Freight, etc.

Average rate per mile received from passengers on roads operated by this company, excluding season ticket passengers.

Average rate per mile for season ticket passengers, reckoning one round trip per day to each ticket.

Average rate of fare per mile from all passengers.

Total number of passengers carried.

Passenger mileage, or passengers carried one mile.

Miles run by passenger trains.

“ “ freight trains.

“ “ all other trains.

Total miles run.

Total number of tons of freight carried.

Freight mileage, or tons carried one mile.

Average rate of freight per ton per mile.

No. of men employed in operating road, including officers.

Statement of each accident in detail.

Names and residences of officers.

Proper address of the company.

Returns, how
and when made.

SEC. 2. All companies or trustees receiving such blank forms shall return one of them to the Commissioners, on or before the fifteenth day of November, in each year, with all questions fully answered, except where the answers would be "none" or "nothing," in which case the question itself may be stricken out. Said returns shall be signed and sworn to by the president and treasurer of the company, or by a majority of the trustees making the same.

Penalty for
neglect.

SEC. 3. Every company whose president and treasurer or trustees shall refuse or neglect to make such returns shall forfeit to the State twenty-five dollars for each day of such neglect or refusal, and said Commissioners shall report such forfeiture to the treasurer, and the books of every railroad company shall at all times be open to the inspection of any committee of the General Assembly, appointed for that purpose.

Returns to con-
form strictly to
prescribed
schedule.

SEC. 4. Every railroad company shall make its annual returns strictly according to the forms provided, and if the officers or trustees find it impracticable to return all the items in detail as required, they shall in their report give the reasons why they cannot be given; but no company shall be excused for not giving such details because it does not keep its accounts in such manner as will enable it to do so. And when any such returns seem to said commissioners defective or erroneous, they shall notify the company or trustees making the same, and require the amendments of such returns within fifteen days under the same penalty as is provided for refusing or neglecting to make returns.

Repeal.

SEC. 5. All acts and parts of acts inconsistent with this act are hereby repealed.

1889.

SEC. 1. Chapter sixty of the public acts of 1878 (page 295) is hereby amended by inserting at the end of the items specified under "statement of operating expenses" the following: "Statement of the costs of betterments charged to operating expenses accounts."

SEC. 2. Under said heading so inserted the several railroad companies shall specify the costs of betterments and the account to which the same is charged.

1878.
Connections of
Connecticut
Central Rail-
road.

SEC. 1. When the railroad of the Connecticut Central Railroad Company, or any of the branches, as now constructed, meets or lawfully crosses another railroad at the same level therewith, the corporations or

persons by which either of said railroads is owned or operated may, with the written consent of the Board of Railroad Commissioners, and upon such terms as said Railroad Commissioners shall, after due hearing, prescribe, enter its road upon or unite the same with and use the road for the other; but no locomotive engine or other motive power shall be allowed to run upon a railroad except such as is owned or controlled by the corporation owning or operating such railroad, or with the consent of such corporation; and every such corporation or persons shall, at all reasonable times and for a reasonable compensation, draw over its or their railroad the passengers, merchandise, and cars of the other, and each of them shall for a reasonable compensation provide upon its railroad convenient and suitable depot accommodations for the passengers and merchandise of the other road passing to and over it, and shall receive and deliver the same in the manner it receives and delivers its own passengers and freight.

SEC. 2. If the corporations or persons cannot agree upon the stated periods at which the cars of one shall be drawn over the other, and the compensation to be paid therefor, or cannot agree upon the terms and conditions upon which the accommodations shall be furnished for the passengers and merchandise of the other, the Railroad Commissioners, upon the petition of either party and notice to the other, shall hear the parties and shall in each case determine (having reference to the convenience and interests of the corporations and of the public to be accommodated thereby) the stated periods for drawing cars and the compensation therefor, or the terms and conditions for passengers and merchandise, or the requisite terminal accommodations as aforesaid. And upon application of either party shall determine all questions between the parties in relation to the transportation of freight and passengers, and other business upon and connected with said railroads in which they are jointly interested, and the manner in which the business shall be done, and apportion to such corporations or persons their respective shares of the expenses, receipts, and income of the same. And the award of the commissioners, or a major part of them, shall be binding upon the respective corporations and persons interested therein for one year, or until the commissioners shall revise and alter the same; *provided, however,* that any person or corporation aggrieved by any order of the Railroad Commissioners, made under the provisions of this act, may appeal from the same to the Superior Court of the county wherein said railroads

Determination
of points on
which the com-
panies cannot
agree.

Appeal.

meet within twenty days after the date of such order, in the same manner that appeals are now allowed upon any proceeding relative to the location, abandonment, or changing of depots or stations.

This act confined to Connecticut Central and its intersecting railroads.

None of the provisions of this act shall apply to any railroad except the Connecticut Central and such other railroads whose tracks are now intersected or crossed by the track or tracks of said Connecticut Central Railroad.

1879.
Chap. lxxxix.
Acts of 1878, p.
313, extended to
Rockville R. R.

SEC. 1. The provisions of chapter eighty-nine of the public acts passed January Session, 1878, shall apply to the Rockville Railroad and to such other railroads as connect therewith or are intersected thereby, and to the several railroad companies owning or operating said respective railroads.

1884.
Standard time.

SEC. 2. This act shall take effect from its passage.

SEC. 1. The standard of time for the seventy-fifth meridian west from Greenwich, shall be and is hereby made the standard of time for this State.

1883.
Standard time
to be used in
time tables in
this State.

SEC. 1. Every railroad company in their public advertisements and time tables shall make use of the standard time of this State for all stations within this State.

Penalty.

SEC. 2. Every railroad company which violates this act shall forfeit twenty-five dollars, to be recovered by the State treasurer for the use of the State in an action on this statute.

CONSTITUTIONAL AMENDMENT.

Article XXV.

[Adopted October, 1877.]

When this act
takes effect.

No county, city, town, borough, or other municipality shall ever subscribe to the capital stock of any railroad corporation, or become a purchaser of the bonds, or make donation to, or loan its credit directly or indirectly in aid of any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any town or city to protect, by additional appropriations of money or credit, any railroad debt contracted prior to the adoption of this amendment.

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State of Connecticut.

General Assembly, January Session, 1887.

REPORT

OF THE

RAILROAD COMMITTEE

ON THE

MEMORIAL OF HENRY L. GOODWIN,

IN RELATION TO THE

Annual Returns of the Railroad Companies,

TOGETHER WITH

THE MEMORIAL AND THE REPLY OF THE NEW YORK, NEW
HAVEN & HARTFORD RAILROAD COMPANY

*

Printed by Order of the Senate.

*

HARTFORD, CONN.:

Press of The Case, Lockwood & Brainard Company.

1887.

State of Connecticut.

MEMORIAL OF HENRY L. GOODWIN

In Relation to the Annual Returns of the Railroad Companies.

To the Senate and House of Representatives in General Assembly convened :

Your memorialist, Henry L. Goodwin of East Hartford, respectfully represents that there are now lying upon the table of the Senate the annual returns of the several railroad companies of the State for the year ending September 30, 1886. That said returns were laid upon the table on the motion of the Senator of the Second District, and that said motion was made at the request of your memorialist. That this request was made in the hope that when certain irregularities and omissions in said returns should be pointed out a resolution would be adopted instructing the Joint Standing Committee on Railroads to inquire into the matter. That while said returns were thus lying upon the table, the said committee took up the Annual Report of the Railroad Commissioners, which specifically endorses some of the irregularities in these returns, and recommended that it be accepted and placed on file in the office of the Secretary of State. That said recommendation has been adopted by both the Senate and the House, and this erroneous and vicious mode of making returns has thus, unwittingly, been endorsed by the General Assembly, and a dangerous precedent established.

Your memorialist submits herewith a statement of some of the irregularities and omissions referred to. They are contained in the returns of the New York, New Haven & Hart-

ford Railroad Company, and make the net earnings of said company, for the past year, appear to be upwards of \$520,000 less than they actually were; or less than 14 per cent. on the capital stock of the company, whereas they were, in fact, upwards of 17 per cent. The officers of that company have omitted from the returns of its "Gross earnings," the sum of \$87,046, which, in their report to the stockholders of the company, they say was the income from what they call a Sinking Fund. They have omitted from the "Statement of Total Expenditures" the expenditure of upwards of \$115,000 made the past years in a manner wholly unauthorized by the charter of the company. Eighty-five thousand dollars of this sum were paid for bonds of the New Haven & Northampton [Railroad] Company. Twenty-five thousand dollars for stock of the Connecticut & Passumpsic Railroad Company. Three thousand dollars for bonds of the Harlem River & Portchester Railroad Company, and two thousand dollars for stock of the Air Line Railroad Company.

During the past five years the company has expended upwards of three millions of dollars for stocks, bonds, and notes of railroad and other transportation companies. A large portion of these securities are represented by the officers of the company to belong to a so-called Sinking Fund. Notwithstanding upwards of two million one hundred thousand dollars have been paid for such of these stocks, bonds, and notes as are included in this so-called Sinking Fund, less than one million two hundred thousand dollars have been returned to the railroad commissioners as having been paid for them. There have been added to this fund, during the past five years, stocks, bonds, and notes, whose value is represented to be \$440,494. The expenditure of no part of this \$440,494 has ever been returned to the Railroad Commissioners, although the law requires it all to be returned to them.

The company has, in like manner, neglected to report the receipt of the money thus expended; and the source whence it was derived has never been disclosed. The expenditure of this \$440,494 has been concealed even from the stockholders,

and has been covered up by marking off a corresponding amount from the reported value of 12,298 shares of the capital stock of the New Haven & Northampton Railroad Company, which said shares constitutes a part of this so-called Sinking Fund. These shares, which cost the company \$1,229,800, in 1882, were, the same year, set in the fund at, and were falsely reported to, the Railroad Commissioners as having cost only \$737,880 and they are now rated at \$297,356, or \$140,494 less than they were four years ago; so that, notwithstanding the addition of stocks, bonds, and notes, amounting to \$440,494, the fund appears in the balance-sheet of the company as amounting to no more than it did in 1883.

This company has, during the past year, added to its equipment three locomotives, five passenger cars, and 499 baggage and freight cars. The cost of this additional equipment could not have been less than \$250,000, yet none of this cost has been returned, as it should have been, as an expenditure for equipment; but, if returned at all, was probably returned under the head of "repairs"—the sum returned as having been expended for repairs of locomotives and cars the past year being upwards of \$723,000.

This company has also expended, during the past year, upwards of \$185,000 for the purchase of land, and other admitted "betterments," all of which it has included in its returns as having been paid for "operating expenses," and thus, as has already been remarked, the net earnings of the company for the past year have been made to appear to be some \$520,000 less than they actually were.

Your memorialist therefore prays that the Joint Standing Committee on Railroads be instructed to ascertain and report whether the New York, New Haven & Hartford Railroad Company has complied with the requirements of the law in making its returns to the Railroad Commissioners. He also begs leave to submit to the General Assembly whether the vote whereby the last Annual Report of the Railroad Commissioners

was accepted ought not to be reconsidered and the report be recommitted to the Joint Standing Committee on Railroads.

HENRY L. GOODWIN.

EAST HARTFORD, February 17, 1887.

Senate Joint Resolution No. 94.

RESOLUTION CONCERNING THE MEMORIAL OF H.
L. GOODWIN:

Resolved by this Assembly, That the annual returns of the several railroad companies for the year ending September 30, 1886, and the memorial of Henry L. Goodwin be referred to the Joint Standing Committee on Railroads, and that said committee be, and is hereby, instructed to ascertain and report whether the allegations in regard to the returns of the New York, New Haven & Hartford Railroad Company are true, and whether its returns have been made in compliance with the law; and also when, and for what purpose, the sinking fund of that company was created; the number of shares of stock of each class, and the number of bonds and of notes belonging to said fund; the amount paid for each, and the market value of the same, whether the amount paid for them has been correctly returned to the Railroad Commissioners. That the Committee have power to send for persons and papers, and to examine witnesses under oath.

REPLY OF THE NEW YORK, NEW HAVEN & HARTFORD RAILROAD COMPANY.

To the Honorable Joint Standing Committee on Railroads, etc.:

The memorial of Henry L. Goodwin to the General Assembly assumes to submit a statement of what the memorialist calls "irregularities and omissions" contained in the returns of the New York, New Haven & Hartford Railroad Company. These "omissions and irregularities," as charged in the memorial, are divisible into two classes.

The memorial claims:

1. That certain expenditures of the company, which by them are charged to Current Expenses, should have been charged to Construction and Equipment Account; and

2. That the company's Sinking Fund Account has been "manipulated" by marking off the sum of \$140,494.14 in that fund's estimates in the market value of the New Haven & Northampton company's stock.

So far as any claim of omission or concealment is concerned, it would seem to be a sufficient answer to say that *the entire ammunition of the memorial is derived from the very returns which it attacks*. If these returns, therefore, have informed the memorialist of the facts in the case, it would seem to be beyond dispute that there has been no concealment or omission in the matter. Any other conclusion necessarily leads to the assumption that the Board of Railroad Commissioners, whose sworn duty it is to pass upon these returns, have shut their eyes to the facts and figures plainly and clearly presented to them in the railroad company's return, and that either the board must have willfully endorsed the returns, or else it must have fallen into the same error which the memorial kindly and condescendingly says the General Assembly has fallen into, of "unwittingly endorsing" them.

Taking these charges now in their order :

1. The alleged offense of the company is, that it has charged certain items, which were enumerated in the memorial, to Current Expenses, which, by the argument of the memorial, should have been charged to Construction Account. This accusation is one with which the company and the Railroad Commissioners are not wholly unfamiliar. It has appeared at the instance of the same memorialist, in some form or other, ever since the incorporation of the company, and also for many years prior, in the histories of the companies which preceded the present Consolidated company. Changes upon it, of limited range and common key, but with fair amount of variation in time and measure, have been rung before the Board of Railroad Commissioners, and before successive committees of the General Assembly, and in the newspapers, for nearly twenty years. Any conviction of the wisdom of the attack has never reached the judgment of the Railroad Commissioners, or of the General Assembly, or of the highest authorities upon railroad matters, or of the courts.

In book-keeping there are two methods of treating the betterments which a railroad company from time to time makes. One method, and which has been called "the skinning method," is to charge to current expenditures upon tracks, depots, rolling stock, etc., only just such amounts as are necessary, without conferring additional value on the property, to keep the same up to its standard, and to charge any real betterment in the property of the company to New Construction Account. If a company wishes to make a showing to justify a questionable or improper dividend from its earnings, or if a company wishes to lay a book-keeping basis for a constant enlargement of its capital stock or bonds, this method is a favorite one. If, on the other hand, a company wishes to maintain its railroad property so as to fairly meet the constant depreciation which is going on in much of it, and to keep up with the requirements of the public for improvements of every kind, without increasing the amount of

its capital stock for the public to pay dividends upon, then it pursues the liberal policy — liberal to the public — of charging freely to Current Expenses expenditures which are, in fact, betterments to the road, but which only keep it abreast of the demands of progress and the best improvements in the science of railroading. This latter plan is, and has always been, the plan followed by the company which is the object of the memorialist's attack. It is also followed by all the conservative and well established roads of the country. The other plan is the plan followed by all companies who wish to make improper dividends and to market their stock at prices above its real value, or to make stock dividends for insufficient reasons. These items of betterments in the case in hand fully appear in the company's returns, and are approved by the Board of Railroad Commissioners. Similar items appear in the returns of the Naugatuck Railroad, the New York, Providence & Boston Railroad, in our own State, and in the last reports of the Lake Shore Railway Company, Boston & Albany Railroad Company, the Pennsylvania Railroad Company, and all other railroad companies who pursue this most reasonable and proper way of keeping books. The subject has been discussed by our own railroad commissioners, and quite recently in a very able article in the *New York Evening Post* — a journal which can hardly be accused of any partiality to railroads — in a leading editorial; and this paper selected the system of the New York, New Haven & Hartford Railroad Company as an illustration of the correct policy to be pursued by railroad companies in this matter. If it were necessary, citations could be made to the same point from every recognized authority upon railroads. The latest and best of these (American) text-books is by a distinguished citizen of our own State, Professor A. T. Hadley, and his views upon the subject can be found at pages 58–63 of his volume on railroad transportation. But perhaps the matter is best placed at rest by referring the committee and the General Assembly to the treatment which the whole sub-

ject has received at the hands of the highest court in the country in a recent decision.

In the case of the Union Pacific Railroad Company against the United States, reported in the 99th Vol. of the U. S. Supreme Court Reports, at page 402, that highest authority has settled the question. The question there arose, as it does in the argument of this memorial, as to what "net earnings" of a railroad company are. The Court says, at pages 420 and 421: "Having considered the question of receipts or earnings, the next thing in order is the expenditures which were properly chargeable against the gross earnings in order to arrive at the 'net earnings,' as this expression is to be understood within the meaning of the act. It may often be difficult to draw a precise line between expenditures for construction and the ordinary expenses incident to operating and maintaining the road and works of a railroad company. Some charge to construction account every item of expense, and every part and portion of every item which goes to make the road, or any of its appurtenances or equipments, better than they were before; while others charge to ordinary expense account, and against earnings, whatever is taken for these purposes from the earnings, *and is not raised upon bonds or issues of stock. The latter method is deemed the most conservative and beneficial for the company, and operates as a restraint against injudicious dividends and the accumulation of a heavy indebtedness.* The temptation is to make expenses appear as small as possible, so as to have a large apparent surplus to divide. *But it is not regarded as the wisest and most prudent method.* The question is one of policy, which is usually left to the discretion of the directors. But for making all ordinary improvements, as well as repairs, it is better for the stockholders, and all those who are interested in the prosperity of the enterprise, that a portion of the earnings should be employed."

This policy, thus declared by the highest authority in the country to be a proper one, is the one which is adopted by the New York, New Haven & Hartford Railroad Company, and

which is the subject of the memorialist's attack. The company charges to Expenses those improvements which in the judgment of its directors do not seem to call for an increase of stock or funded indebtedness. The memorial charges that during the past year the company has added to its equipment 3 locomotives, 5 passenger cars, 499 baggage and freight cars, and \$185,000 "for the purchase of land and other admitted betterments." Even if the addition to the rolling stock is equal to the depreciation in value and usefulness of the rolling stock on hand which has been incurred since any charge to that effect has been made against it—which is by no means clear—all these charges were eminently proper to be made to Current Expenses, and are fully justified by all the authorities upon railroad matters, and by the express decision of the Supreme Court of the United States. While the company has no hope of convincing the memorialist of the propriety of this method of book keeping—because its experiences and annoyances for the last twenty years seem to preclude the possibility of any such result—it is submitted that its methods in this regard are the methods of wisdom, liberality to the public, and are worthy of a railroad company which endeavors to keep its property up to the highest standard demanded by an intelligent and progressive public, which fairly and properly demands of all such railroad companies, as can afford to make it a part of its annual expense, every provision for the safety and comfort of its patrons. That these expenditures have been charged as the memorial claims is admitted, and in no sense as a confession of any kind of irregularity, omission, impropriety, or wrong; but, on the other hand, it is insisted that the same is right, proper, and in conformity with the best wisdom of conservative railroad management, of intelligent railroad authorities, and of all enlightened courts. Our intelligent Board of Railroad Commissioners has had the subject before it ever since it was a Board, and at the persistent instance of this memorialist; and the policy pursued by the company has always met their unqualified approval, and their reports upon the subject have been

accepted by the General Assembly of the State of Connecticut.

II.

The second charge of the memorial relates to the company's Sinking Fund Account. It is Part II of the general allegation of the memorial, that the company's net earnings were 17 per cent., instead of 14 per cent. The memorial says: "A large portion of these securities are represented by the officers of the company to belong to a so-called Sinking Fund. There have been added to this Fund during the past five years, stocks, bonds, and notes, whose value is represented to be \$440,494." The memorial then makes the usual charges of omissions and concealments in the matter. All these charges of omissions, concealment, etc., are simply absurd, and their absurdity is demonstrated by the fact *heretofore alluded to, that the memorialist himself gets these facts directly from the face of the returns themselves.*

In order that the utter falsity of the accusations of the memorial in this regard may clearly appear to your Committee and the Legislature — although the matter involves ancient history, and things which have been considered by the Railroad Commissioners year after year, and by preceding General Assemblies — we herewith submit a statement of the Sinking Fund and of its history.

That \$440,494.14 has been deducted from the original valuation of the Northampton Company's stock investment, as made by the Sinking Fund Committee, and which is the fact on which the memorial travels, is true, and ought to be true; that one dollar of this \$440,494.14 was derived from the company's railroad earnings, which is suggested by the innuendo of the memorial, is utterly untrue. *Every dollar of it is the direct result of the transactions of the fund itself.* Although the report which is before the General Assembly, and which is the occasion of this memorial, is the report for the year

1886, as above suggested, we give you a short history of this Fund.

Your Committee will notice that in the form of returns prescribed by the State for railroad companies to make, in its "general balance sheet," found at the bottom of page lx in the statutes relating specially to railroads, the fourth item is the item of "Sinking Fund." The General Assembly thus indicates to the railroad companies, most of them having funded or floating debts, or both, the propriety and lawfulness of establishing a Sinking Fund for the purpose of ultimately extinguishing their obligations. In this the General Assembly follows the wisdom of all authorities. Of course, a Sinking Fund must be fed by investments. At about the time of this company's issuing its bonds, they established a Sinking Fund for the purpose of ultimately extinguishing their funded obligations, having in view also their contingent liability as guarantors of three millions of Harlem & Port Chester bonds. The directors appointed as a Sinking Fund Committee to invest and take care of this Fund, the President, the Treasurer, and Mr. E. H. Trowbridge. The care of investments has principally fallen upon Mr. Trowbridge, and of the accounts upon the treasurer. This Fund is a distinct thing by itself, has its own books independent of the general books of the company, and its valuations are made by the Committee according to their own best judgment and wisdom as to the proper treatment of a Sinking Fund. In the early history of the Fund the company's investment in Canal stock, consisting of 12,298 shares, was handed over to the Committee for the purposes of the Fund. This investment had been made by the company in view of the fact that the control of the Canal Railroad was likely, and in the absence of prompt action by this company was absolutely certain, to fall into the hands of a corporation of another State, and to be made an instrument of serious injury to the company's property. The company believed, and believes now, that the use of that road for a road parallel with its own for the purpose of New York and Boston business, would not only be an immense injury to

its own railroad property, but that it was utterly uncalled for by public convenience and necessity, and would be a direct injury to the State of Connecticut and to its transportation business; that in the end it would result in higher prices of freight and fare. They therefore promptly and without hesitation secured the control of the Canal Company, by paying par for these 12,298 shares. This purchase price was much above the market value of the stock, and was above its value to the public, but was not above its true value to *this company*; and therefore the company did not hesitate to pay the price which they had to pay to obtain control of it. When these shares were transferred to the custody of the Sinking Fund Committee, they very properly entered them upon their accounts at the then current market value of the stock, \$60 a share, so that they first appeared in their Sinking Fund account at \$737,880. The stock of the Northampton Company has been constantly depreciating in the market, and the attention of the Railroad Commissioners and of the General Assembly has been called to this fact by the company's returns in other years. In 1886 the Sinking Fund Committee entered a reduction of its valuation, bringing it down to what they considered to be its reasonable market value. This reduction brought its valuation to \$297,385.86, being about \$25 a share. The difference in these two valuations, \$440,494.14, is the amount which the Sinking Fund has received by way of *income, profits on sales, etc., since it was commenced in December, 1881. Every dollar of this \$440,494.14 was derived directly and only from these sources.* Against this accumulation of profit by dividends and by premiums on sales of items of its funds by the Committee, they have very properly charged off the actual depreciation in the market value of this Canal stock, so that the Fund by the valuation of the Committee as returned to the company, and as by the company returned to the Railroad Commissioners, stands at the valuation previously reported, September 30, 1883, at \$1,184,257.55, the cash premium of \$47,971.09 added to the Fund from the company's treasury in 1883, having in that year been added to the valu-

ation in 1882 of \$1,136,286.46. The income for the year 1886, which is the year involved in the report made by the Railroad Commissioners to you, was \$87,046.78, and the amount of this income, with the detailed statement of every item of the Fund, was reported to the Railroad Commissioners, and distinctly appears in their report at page 228, and the reason for not increasing its nominal value is there explicitly given. We quote as follows from that return :

“The income of the Sinking Fund during the last fiscal year has amounted to \$87,046.78, but as the depression in the market value of some of the securities, mentioned last year, still continues, it has been deemed best by the committee in charge of that fund not to increase the nominal or reported value this year. It stands, therefore, in this year's report at the same valuation as it did last. The detailed statement is as follows, viz. : ”

\$29,200 certificates Hartford & Conn. Valley Railroad,	\$31,169.00
Stock Connecticut & Passumpsic Railroad, . . .	25,000.00
4,994 shares Vermont Valley Railroad, . . .	242,320.00
998 shares Stamford & New Canaan Railroad, . . .	99,877.46
375 shares New England Transfer Company, . . .	37,500.00
670 shares Boston & New York Air Line Railroad, . . .	54,690.00
12,298 shares New Haven & Northampton Company, . . .	297,385.86
\$283,000 bonds New Haven & Northampton Company, . . .	283,000.00
\$25,000 bonds New Haven & Northampton Company, . . .	26,125.00
2 notes White Mountain Railroad, . . .	6,667.00
2 notes Hartford & New York Transportation Company, . . .	50,000.00
2 (\$5,000) bonds Harlem River & P. C. Railroad, . . .	13,300.00
3 (\$1,000) bonds, second mortgage, H. R. & Pt. C. R. R., . . .	3,037.50
15 (\$1,000) bonds New York & New England Railroad, . . .	13,918.10
Cash,	276.63
Total,	\$1,184,257.55

It would hardly seem to be necessary to argue to an intelligent committee that the committee in charge of this Sinking Fund were not only justified, but were wise, prudent, conservative, and just in recognizing the shrinkage in the market value of this important item of Canal stock in making their general valuation of the property committed to them.

It is to be noticed that the report of the Tax Commissioners made to this General Assembly, in their recommendations for new laws, suggests the necessity of the companies reporting to the tax department "their market value if below par" of part of the investment of Sinking Fund of railroad companies. (The Tax Commissioner's Report, page 58.)

It therefore appears from the foregoing that the memorial is correct in saying that the amount of \$140,494.14 has been charged off against the former valuation of the Canal Company's stock. This the company themselves reported to the department, and it was by the department approved, and is included in the report of the department to the General Assembly. We submit that the deduction made from it by the memorial is utterly false and scandalous, and must be so considered by all fair business men. Of course, it has appeared year after year to each of your preceding Assemblies, and to the Board of Railroad Commissioners, that the investments of the Sinking Fund were not satisfactory to the views of this memorialist. But it must appear to all candid minds that his charges of omissions, concealments, manipulations, and irregularities are utterly unwarranted, and should be repudiated by every sense of fairness and righteousness.

If the committee requires or desires any proof by inspection of any of the company's books or accounts of the absolute truth of every statement in this reply to the memorial, the company will afford every facility in its power to examine and verify them. Every item of income, interest, and profit of the Sinking Fund was, from its beginning to that day, submitted last year to the Railroad Commissioners, although only the amount of income for that year was all that was required or included in the official returns. There is nothing in the form or spirit of the returns that calls for the items of this income, any more than for the items of receipts from passenger business, or from freight business; but the entire account will be freely and gladly submitted to the committee, if they desire to inspect it.

We submit, then, that the scandalous words of the memo-

rial, in charging on the company improper entries in their expense account, are demonstrated to be wholly false, and that the same adjectives applied to the returns by the company of their Sinking Fund, are also absolutely false; that the company has returned the Fund precisely as it was returned to them by their committee; that the committee in charging off, to accord with the depreciation of the Canal stock, a sum suitable to represent it, have done wisely and well; that every dollar of the income of the Fund was derived from the Fund itself, and from no other source; that the Sinking Fund item is one allowed by law, and is by all intelligent authorities deemed to be a proper one; that the fact of the Sinking Fund involves the necessity of investments to feed it; and that the results of the Fund, despite of shrinkage in the Canal stock, have been altogether satisfactory for the purposes of such a fund, and complimentary to the ability of its managers; that the attack upon the company for concealment, and upon the Railroad Commissioners for willful or inadvertent omissions of duty, is worse than gratuitous, and should receive from the hands of the General Assembly just such treatment as the General Assembly would ask for itself if it were falsely charged with concealments, manipulations, omissions, and irregularities.

NEW YORK, NEW HAVEN & HARTFORD RAIL-
ROAD COMPANY,

By HENRY C. ROBINSON,

MARCH 29, 1887.

Their Attorney.

GENERAL ASSEMBLY,
JANUARY SESSION, A.D. 1887.

*The Joint Committee on Railroads report on
the Memorial of Henry L. Goodwin, in re-
lation to the Annual Returns of the Rail-
road Companies,*

That they have had the same under consideration and have heard the parties with witnesses and counsel and herewith submit the reply of the New York, New Haven & Hartford Railroad Company, the statements of which reply they find to be true.

In reference to the allegations of the memorial, the charges of "concealment," and "covering up," are not true.

The other allegations are two-fold.

They charge the company with keeping its books so as to include in its returns for repairs expenses for new equipment and betterments.

This is not denied by the company. It has always been its custom, and is the custom, of other first-class roads, and meets the approval of the Board of Railroad Commissioners, of the leading authorities upon railroads, and of the highest court authorities of the land. How much of improvements should be charged to repairs and how much to betterments is a question which has been very largely discussed, and the best authorities agree that all such charges are properly chargeable to repairs, unless they are represented, or are reserved to be represented, by an additional issue of stock or bonds.

For a full discussion of this subject the committee refers to the report of the Railroad Commissioners to the General Assembly, 1883, pages 35-38.

The other allegations relate to the sinking fund account. Its income, for the year, appears in the Railroad Committee's report at page 228. The memorialist argues that it should appear in another part of the returns as part of the income for the year. This is a question of construction of the law, which is purely technical, and upon which your committee

would not presume to decide. The amount of the income from October 20th, the period of return to tax department, appears in the returns. The question is purely one of book-keeping, and also as to where in their returns this income ought to appear. The method pursued by the company has been acceptable to the Railroad Commissioners and has been accepted by preceding General Assemblies. If the General Assembly should deem it of sufficient importance to require a different system, it could easily be required by a more specific statute.

The sinking fund was established on the 8th day of October, 1881, for the purpose of providing a fund to meet the company's bonds, and to protect its contingent liability as guarantor of \$3,000,000 of the Harlem & Port Chester bonds. A committee was appointed consisting of the president, vice-president, and chairman of the finance committee *ex officio*, to take charge of its property, with power to invest and re-invest the assets. The treasurer has, in fact, always acted as a member of that committee in place of the vice-president. The committee is subject to the orders of the board, but practically they have had complete charge of the fund. At the time of the appointment of the committee, there was placed in the fund the company's stock in the Vermont Valley Railroad Company, the New Haven & Northampton Company, the New England Transfer Company, also the company's bonds of the White Mountain Railroad Company, the New Haven & Derby Railroad Company, and the indebtedness of the New Canaan Railroad Company. There have been sundry additions to the fund since then, chiefly by changes of investment and by investments of its income, so that at the close of the year, the fund consisted of the following items, enumerated in the Railroad Commissioners' Report at page 228.

\$29,200 certificates Hartford & Connecticut Valley Railroad,	\$31,169.00
Stock Connecticut & Passumpsic Railroad,	25,000.00
4,994 shares Vermont Valley Railroad,	242,320.00
998 shares Stamford & New Canaan Railroad,	99,877.46
375 shares New England Transfer Company,	37,500.00
670 shares Boston & New York Air Line Railroad,	54,690.00

12,298 shares New Haven & Northampton Company,	297,385.86
\$283,000 bonds New Haven & Northampton Company,	283,000.00
\$25,000 bonds New Haven & Northampton Company,	26,125.00
2 notes White Mountain Railroad,	6,667.00
2 notes Hartford & New York Transportation Company,	50,000.00
2 (\$5,000) bonds Harlem River & Port Chester Railroad,	13,300.00
3 (\$1,000) bonds, second mortgage, Harlem River & Port Chester Railroad,	3,037.50
15 (\$1,000) bonds New York & New England Railroad,	13,918.10
Cash,	276.63
Total,	\$1,184,257.55

The 12,298 shares of New Haven & Northampton Company's stock was valued by the committee when it was put in the fund, at \$737,880, being, as was supposed, about its market value. It has stood at this valuation until last year, when, as the value of the stock had materially shrunk in the market, the committee reduced its valuation to \$297,385.86, being a valuation of about \$25 a share. This change in the valuation appears in the company's returns.—*Railroad Commissioners' Report*, page 228.

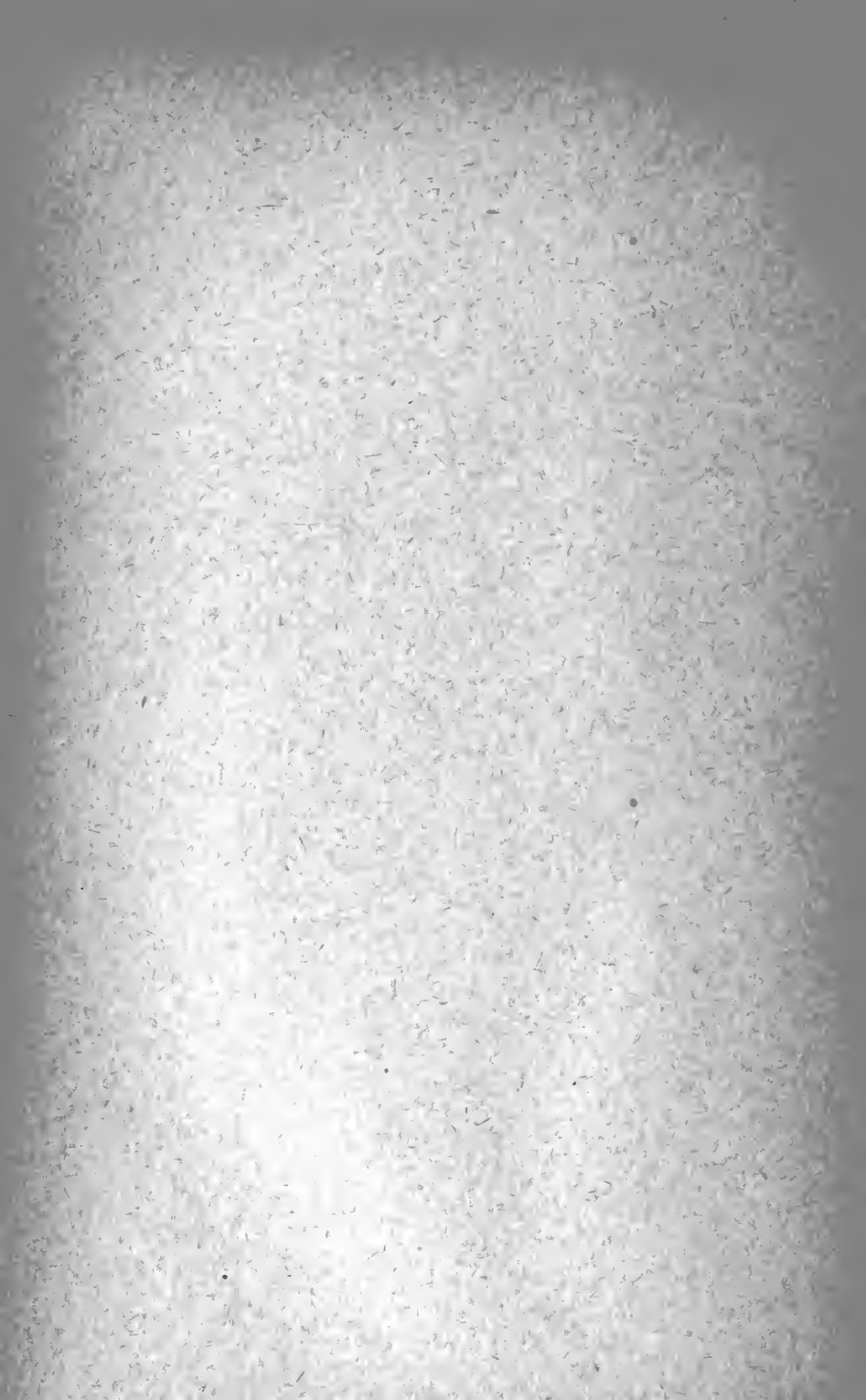
The difference in these two valuations, \$440,484.14, is the amount which the sinking fund has received from income and profits from changes in investment since it was commenced in 1881. The details and history of the fund are fully set out in the company's answer to the memorialist at pages 7, 8, and 9. [See pages 13, 14, 15.]

The number of shares of stock of each class, the number of bonds and of notes belonging to said fund, the amount paid for each, and the market value of the same as estimated by the committee, fully and correctly appear in the report of the Railroad Commissioners at page 228. No other testimony or estimate, as to the market value of these items, was submitted to the committee by either party. Several of the items were derived from the old railroad companies which preceded the present corporation, and they have remained charged at the original cost to those companies.

Respectfully submitted,

JAMES GRAHAM,

Chairman.



State of Connecticut.

TWENTY-SECOND ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER

TO THE
General Assembly of the State, A. D. 1887.



PART FIRST.

Fire, Fire and Marine, Fidelity, and Casualty Companies.

HARTFORD, CONN.:
PRESS OF THE FOWLER & MILLER COMPANY, 341 MAIN STREET.
1887.

ERRATA.

Page 32—In fourth line, in lieu of partial footings, \$558,622.28, read \$1,077,773.03.

Page 133—In 16th line, read “endorsed” for “indorsed.”

Page 279—In sixth line supply 4 where figure has dropped out.

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REPORT—PART I.

To the Honorable General Assembly of the State:

Part I of the twenty-second Annual Report of the Insurance Commissioner is now submitted. Abstracts will be found herein of the annual statements of condition and transactions of all Fire, Fire and Marine, Casualty and Fidelity Insurance Companies authorized to transact business in this State,—one hundred and twenty-eight in number. The Statistical Tables relate mainly to Fire Insurance.

Since the last Report was made, the following insurance corporations have been admitted to this State :

Date of Adm.	Name and Location of Company.	Capital.	Class of Insurance.
1886.			
May 19.....	Granite State, Portsmouth, N. H.....	\$200,000	Fire.
May 25.....	Anglo-Nevada, San Francisco, Cal.....	2,000,000	Fire.
May 25.....	People's, Manchester, N. H.....	250,000	Fire.
June 29.....	Am. Steam Boiler, New York, N. Y., (re-admitted),	500,000	Explosion.
October 5	Eliot, Boston, Mass.....	200,000	Fire.
1887.			
January 14.....	Spring Garden, Philadelphia, Penn.....	400,000	Fire.
	Aggregate Capital.....	\$3,550,000	

The Manufacturers and Builders Co., of New York, having a capital of \$200,000, withdrew January 13, 1887. The capital of companies admitted exceeds that of the one retired by \$3,350,000.

The American Steam Boiler Company was re-admitted after its capital had been enlarged to \$500,000.

The license of the Dutchess County Mutual, of Poughkeepsie, N. Y., expires April 1, and will not be renewed, for reasons hereinafter stated.

The Connecticut companies engaged in fire insurance remain as last year, twenty-six in number, ten stock and sixteen mutual. Sixty-seven stock and three mutual companies of other States, and twenty-three from foreign countries are authorized to transact fire insurance here. Whole number of fire offices, one hundred and nineteen—a net increase of three. There are three domestic companies, one stock and two mutual, engaged in casualty insurance, or one more than last year, viz: the Connecticut Mutual Steam Boiler Inspection and Insurance Company of Waterbury. Four joint stock companies of New York are licensed to transact casualty business, one of which

combines therewith fidelity and personal-accident insurance. And there are two joint-stock companies licensed to transact fidelity insurance, one from New York and one from Canada. The whole number included in Part I is one hundred and twenty-eight,—five more than the year before. The Assets and Liabilities of the offices engaged in fire insurance as they stood on Dec. 31, 1886, were as follows:

No.	Locality.	Assets.	Liabilities that concern Policy-holders.	Liabilities that concern Stockholders.
10	Stock Companies of Conn	\$26,317,436 36	\$7,772,373 95	\$18,544,373 95
16	Mutual Companies of Conn.....	1,357,144 98	297,968 49	297,968 49
67	Stock Companies of other States	104,280,719 54	43,255,372 55	81,397,141 57
3	Mutual Companies of other States	1,502,486 15	545,978 58	645,978 58
23	Stock Cos. of Foreign Countries..	41,643,768 25	21,597,065 67	26,197,065 67
119	Aggregates	\$175,101,555 28	\$73 468,759 24	\$127,112,528 26.

The number of offices of this class last year was one hundred and sixteen, and their Assets exceeded their entire Liabilities by \$43,000,000. The Assets of the 119 companies now operating here exceed their Liabilities by \$48,000,000, and of this growth in surplus only about \$375,000 arises from the change in companies represented.

For the purpose of clear comparison, only the companies operating here in both of the years 1885 and 1886 are taken into the following account.

CAPITAL AND ASSETS—1885 AND 1886.

December 31.	FIXED CAPITAL IN U. S.		ASSETS IN U. S.	
	1885.	1886.	1885.	1886.
114 Offices.....				
10 Conn. Stock.....	\$10,801,500	\$10,802,000	\$25,019,116	\$26,317,436.
16 Conn. Mutual	None.	None.	1,270,225	1,357,145
65 Others, U. S.....	30,775,000	31,152,500	95,694,146	101,084,234
23 Foreign Countries...	5,194,000	5,194,000	38,873,199	41,643,768
Aggregates.....	\$46,770,500	\$47,148,500	\$160,856,686	\$170,402,583.

With no material variation in fixed capital, there has been an increase of assets amounting to nearly ten million dollars, or just about six per cent.

LIABILITIES—1885 AND 1886.

December 31.	1885.		1886.	
	Excluding Capital, Scrip, and Special Funds.	Including Capital, Scrip, and Special Funds.	Excluding Capital, Scrip, and Special Funds.	Including Capital, Scrip, and Special Funds.
114 Offices.....				
10 Conn. Stock.....	\$7,338,095	\$18,238,095	\$7,772,374	\$18,574,374
16 Conn. Mutual.....	297,721	297,721	297,968	297,968
65 Others, U. S.....	40,125,767	74,960,037	42,725,528	77,917,297
23 Foreign Countries...	20,039,850	24,639,850	21,597,066	26,147,066
Aggregates.....	\$67,801,433	\$118,135,703	\$72,392,936	\$122,986,705

Of the two columns of liabilities in each year, the first is the one that concerns only policy-holders; the second concerns stockholders, capital, scrip, and special funds having been charged herein as liabilities. By the former the liabilities are about forty-two per cent. of the assets. By the latter about seventy-two. To put it another way, these corporations have available assets, in excess of all liabilities, amounting to nearly forty-seven and a half millions, against forty-two and three-quarters millions the year before. And if the mutuals be omitted, the surplus assets of the stock companies will be found nearly equal to their entire Paid-up Capital or Deposit Capital. The Assets increased during the year \$9,500,000, and the Liabilities, \$4,850,000.

Table No. 1 exhibits separately the Capital, Assets, Liabilities, and Surplus of the above-mentioned, together with the five others newly admitted.

NET SURPLUS—1885 AND 1886.

December 31.	1885.		1886.	
	As concerns Policy-holders.	As concerns Stockholders.	As concerns Policy-holders.	As concerns Stockholders.
114 Offices.....				
10 Conn., Stock.....	\$17,582,521	\$6,781,021	\$18,545,062	\$7,743,062
16 Conn., Mutual.....	974,814	.....	1,059,176	.....
65 Others, U. S.....	55,568,378	19,922,796	58,358,706	22,310,430
23 Foreign Countries...	18,833,349	14 233,349	20,046,703	15,446,703
Aggregates.....	\$92,959,062	\$40,937,166	\$98,009,647	\$45,500,195

The surplus over all liabilities, given above, is only that belonging to stock offices and it appears that the year's increase in their net surplus after paying dividends to stockholders, is very nearly ten per cent. of capital. If the surplus of mutual companies be added, the total surplus above all liabilities is found to be \$47,415,879. The five newly admitted companies, add about \$600,000 to this sum.

It is interesting to ascertain what portion of the increased surplus arises from placing an enhanced value on assets. This has been computed only in the case of the ten Connecticut stock companies, whose net surplus increased nearly a million dollars. Of this million, \$465,000 appears to have come from marking up the values of stocks, bonds, or real estate. This is arrived at by deducting from the increase of assets the excess of income over outgo. Eight offices appear to have marked up their assets by \$467,000, and two have marked them down by \$2,000. The gratifying result is shown, that taken together, these ten offices not only earned the dividends paid, but also, in addition, more than half the surplus increase. The profits realized from their business, regardless of the rise in market values, appear to have been :

Cash dividends paid.....	\$1,506,000
Surplus increase (\$962,041), less rise in prices (\$465,000).....	497,041
Clear profit.....	<u>\$2,003,041</u>

This profit is about eighteen and one-half per cent. upon the capital risked, and does not include the gain of nearly five per cent. arising from the advance in market price of investments. The total gain including this was twenty-three and one-half per cent., of which fourteen per cent was divided, and the remainder retained in surplus. The other companies, domestic and foreign, have increased their surplus funds largely, and perhaps to a proportionate extent. The year 1886 must, therefore, be considered as highly favorable to the business. Indeed the companies were never so strong, and so able to perform their contracts, as they are at present. There has been no failure of any company licensed to operate in this State during the last four years at least.

The character of the Assets held, with reference to ready convertibility, is a matter of general interest. A schedule follows of Assets held by all the fire offices now authorized here :

December 31.	Real Estate.	Loans on Mort. R. E.	U. S. Bonds.	Other Bonds and Stocks.	Loans on Collateral	Cash.	Other Assets.
26 Conn. Cos.	\$1,401,235	\$3,586,410	\$1,173,260	\$17,780,927	\$293,975	\$2,040,983	\$1,397,792
70 Others, U. S. ...	9,611,291	17,586,918	23,381,749	39,207,335	3,538,678	5,505,885	6,951,351
23 Cos., Ex. U. S.	4,243,196	3,388,993	20,532,074	6,223,135	207,000	3,483,272	3,566,098.
119 Companies.	\$15,255,722	\$24,562,321	\$45,087,083	\$63,211,397	\$4,039,653	\$11,030,140	\$11,915,241

Five-sixths of the "other Assets" consist of Premiums in course of collection during the month of January, Of the \$175,000,000 composing the total Assets, 76 per cent. thereof, or \$133,000,000 appears to be either immediately available or convertible into cash without serious sacrifice. Table No. 2 gives the Assets of each Company in detail.

The Assets of the 119 companies just mentioned amount to \$175,-101,555. Their liabilities are as follows :

LIABILITIES—DECEMBER 31.

	Loss Claims.	Unearned Premiums.	Dividends Unpaid.	Commis'ns.	All other Liabilities	Total.
26 Conn. Cos. ...	\$942,263	\$6,934,907	\$5,000	\$162,508	\$25,665	\$8,070,342
70 U. S. Cos. ...	4,357,174	38,148,665	34,789	901,664	359,059	43,801,351
23 Ex. U. S. Cos.	2,427,573	18,173,237	....	525,705	470,550	21,597,066
119 Companies..	\$7,727,010	\$63,256,809	\$39,789	\$1,589,877	\$855,274	\$73,468,759

Only ten millions of this total amount consists of absolute debts accrued. Six-sevenths of the whole is the contingent future liability, or premium reserve for future losses on outstanding risks.

INCOME—1885 AND 1886.

1885.	Fire Premiums.	Marine Premiums.	Interest, Etc.	Total Income.
26 Conn. Companies ...	\$9,291,654	\$182,771	\$1,193,918	\$10,668,343
65 Other U.S. Companies	39,889,861	4,330,926	4,026,020	48,246,807
23 Ex. U.S. Companies..	25,206,664	213,938	1,340,848	26,761,450
114 Companies.	\$74,388,179	\$4,727,635	\$6,560,786	\$85,676,600

1886.	Fire Premiums.	Marine Premiums.	Interest, etc.	Total Income.
26 Conn. Cos.....	\$9,567,087	\$224,919	\$1,234,070	\$11,026,076
65 Other U. S. Cos....	41,166,174	4,334,096	4,212,620	49,712,890
23 Ex. U. S. Cos.....	25,367,692	304,879	1,460,842	27,133,413
114 Companies.....	\$76,100,953	\$4,863,894	\$6,907,532	\$87,872,379

There has been, as will be seen, a moderate increase in both premiums and interest in the case of these identical companies. The interest received amounts to four per cent. on the entire Assets, whether interest-bearing or not. Table No. 4 gives the details.

EXPENDITURES—1885 AND 1886.

	Losses.		Expenses.		Dividends.	
	1885.	1886.	1885.	1886.	1885.	1886.
26 Conn. Cos.....	\$5,451,927	\$5,497,366	\$3,078,067	\$3,172,512	\$1,494,000	\$1,506,000
65 U. S. Cos.....	26,078,953	26,288,977	16,317,607	16,465,919	3,494,719	3,729,599
23 Ex. U. S. Cos...	15,860,549	14,938,472	8,386,449	8,420,261	.....	.....
114 Companies.....	\$47,391,429	\$46,724,815	\$27,782,123	\$28,058,692	\$4,988,719	\$5,235,599

Whilst the Income increased, Losses and Expenses diminished as compared with the year before. The losses paid were 57.7 per cent. of premium receipts; in 1885 60 per cent.; and in 1884 63.6 per cent. Table No. 5 exhibits the items of expenditure of each office.

Table No. 6 shows the entire amount of premiums received, both fire and marine, total income and outgo, with various ratios per hundred of outgo and income. The 119 offices now represented paid losses during the past year to the extent of 57.5 per cent. of premiums.

FIRE RISKS IN FORCE AND WRITTEN—1885 AND 1886.

YEAR.	1885.			1886.		
	Risks in force at end of year.	Risks written during year.	Av. Prem. Per Cent.	Risks in force at end of year.	Risks written during year.	Av. Prem. Per Cent.
26 Conn. Cos.....	\$1,097,438,449	\$860,326,166	{ Stk., 1.21 Mut., .65	\$1,144,392,246	\$875,030,394	{ Stk. 1.25 Mut. .61
65 U. S. Cos.....	5,605,184,554	4,589,997,462	{ Stk., 1.03 Mut., 1.40	5,987,710,038	4,784,887,797	{ Stk. 1.02 Mut. 1.39
23 Ex. U. S. Cos...	3,144 295,422	3,146,988,612	1.01	3,300,705,681	3,163,000,548	1.01
114 Cos.	\$9,846,918,425	\$8,597,312,240	1.04	\$10,432,807,965	\$8,822,918,739	1.03

The risks in force at the end of the year in these same offices increased about six hundred millions of dollars. And there was an increase of amount insured during the year of two hundred and twenty-five millions. The whole amount of fire risks in force in all the offices (119) was \$10,527,589,792, of which sum ten Connecticut stock offices carried one-tenth part. See Table No. 7.

FIRE BUSINESS IN CONNECTICUT—1885 AND 1886.

114 Offices.....	1885.			1886.		
	Risks Written.	Premiums Received.	Losses Incurred.	Risks Written.	Premiums Received.	Losses Incurred.
26 Conn. Cos.	\$68,545,446	\$617,025	\$358,838	\$72,982,953	\$636,681	\$252,325
65 U. S. Cos.....	75,926 155	792,639	455,124	82 342,791	866,251	367,658
23 Ex. U. S. Cos...	33,362,280	395 824	222,076	34,958,885	401,180	182,597
Aggregates ..	\$177,833,881	\$1,805,488	\$1,036,038	\$190,284,629	\$1,904,112	\$802,580

There is an increase of twelve millions written, and of premiums \$100,000, whilst the losses incurred are \$233,458 less. The ratio of loss to premium in 1886 was forty-two per cent., against fifty-seven per cent. in 1885. Table 8 exhibits the above itemized for each company, and also states the amount of losses paid as well as incurred.

The amount of insurance against loss by fire on property situate in Connecticut cannot be told even approximately from the records of this office. The companies do not report the amount at risk, but only the business of a single year. Household property and the better class of mercantile buildings are usually covered by long term policies and as these premiums are not annual, probably not over a quarter-part appears in any one year's report. Then there is a large amount of property insured in mill-mutuals of which there is no record here.

However the whole sum may be estimated within wide limits. On inspecting Table 8, it will be seen that the mutual companies of this State wrote risks in 1886 to the amount of \$27,675,000. These companies do not operate in any other State. On referring to Table 7, their whole amount at risk is found to be \$84,011,000, so that they cover in all fifty-six millions more than they write in one year. If all the other companies combined have but a like amount in excess of a single year's writing, (and they must have much more than this), the amount at risk in Connecticut would exceed three hundred millions. Probably \$350,000,000 would be nearer the truth.

Table No. 9 exhibits the rate per cent. of premium for each office, during the last three years, as well as the average rate in groups and in total. The variation in average rate for three years past has been immaterial.

Twenty-seven of the offices engaged in fire insurance also underwrite marine risks, either ocean or inland, or both. The inland business terminates mostly at the advent of cold weather, leaving but a small amount at risk at the close of the calendar year. The risks covered by these companies in 1886 aggregate more than a thousand million dollars. The premiums exceeded six millions, at an average rate of six-tenths of one per cent. and the losses were three-quarters of the premiums. See Table No. 10 for particulars.

Tables Nos. 11 and 12 furnish a summary comparison of the business and the condition of the companies operating in Connecticut for fourteen years.

There are now seven companies authorized to insure upon property against loss by various kinds of casualties, explosion, breakage of plate glass, and hail storms. All excepting one, the Fidelity and Casualty, confine themselves each to a single class of casualty business.

The amount at risk Dec. 31, and the premiums thereon, were as follows:

Seven Casualty Offices.	Amount at Risk.	Premiums Thereon.
Connecticut Mutual Steam Boiler, Waterbury..	\$170,250	\$1,702 50
Hartford Steam Boiler, Hartford.....	46,119,104	543,160 31
Tobacco Growers Mutual, North Canaan.....	None.	Risks End with Season.
American Steam Boiler, N. Y.....	24,039,427	296,083 44
Fidelity and Casualty, N. Y.....	8,812,405	616,178 18
Lloyds Plate Glass, N. Y.....	6,122,569	202,071 70
Metropolitan Plate Glass, N. Y.....	4,295,559	129,390 61
Total.....	\$89,559,314	\$1,788,586 74

Of this amount, \$75,710,564 covers explosion risks, and \$13,848,750, plate glass risks. The premiums paid in 1886 by residents of this State to the above-named companies for protection against these two risks amounted to \$47,000; and the losses incurred were about seven per cent. of premiums, or \$3,300.

Fidelity insurance is prosecuted by three offices. Their risks outstanding and premiums thereon, at the close of the year were :

Three Companies.	Fidelity Risks.	Premiums Thereon.
American Surety, New York.....	\$18,752,940	\$144,675 88
Fidelity and Casualty, New York	21,099,356	151,465 18
Guarantee, Montreal, (risks in U. S.).....	20,979,525	162,084 92
Aggregates.....	\$60,831,821	\$458,225 98

The business has increased about fifteen per cent. over the previous year, and its extent is somewhat surprising, considering the brief time since it was commenced in this country.

Following may be found a statement of the Receipts and Payments of the Insurance Department during the year ending June 30, 1886. The entire period was covered by my predecessor in office :

RECEIPTS—FROM JUNE 30, 1885, TO JUNE 30, 1886.

For valuation of policies.....	\$6,838 17
For filing statements.....	3,040 00
For agents' certificates.....	3,972 00
For licenses.....	2,626 00
For certificates of valuation and organization.....	735 00
For filing charters.....	235 00
For copies of process.....	48 00
For reports sold.....	33 20
Total Receipts.....	\$17,527 37

PAYMENTS—FROM JUNE 30, 1885, TO JUNE 30, 1886.

For salaries of commissioner, actuary and clerks.....	\$12,500 00
For per-diem clerical services.....	1,883 25
For printing and binding.....	424 60
For law expenses.....	235 00
For incidentals.....	989 28
Expenditure pertaining to the year.....	\$16,032 13
For incidentals, bill of preceding year paid in July.....	500 00
Total Payments.....	\$16,532 13

The receipts and expenditures since the Department was reorganized in 1871, exclusive of taxes, have been :

Close of Fiscal Year.	Receipts.	Expenditures.	Surplus.
March 31, 1872, 1 year.....	\$18,016 87	\$14,140 73	\$3,876 14
March 31, 1873, 1 year.....	26,231 61	17,641 53	8,590 08
March 31, 1874, 1 year.....	28,159 23	18,697 01	9,462 32
March 31, 1875, 1 year.....	19,722 09	17,478 85	2,243 24
March 31, 1876, 1 year.....	17,354 10	15,986 93	1,376 17
November 30, 1876, 8 months.....	9,724 53	11,996 96	*2,272 43
November 30, 1877, 1 year.....	14,211 74	16,464 40	*2,252 66
November 30, 1878, 1 year.....	15,536 97	14,016 00	1,520 97
November 30, 1879, 1 year.....	14,922 43	13,465 54	1,456 89
November 30, 1880, 1 year.....	15,725 21	12,093 81	3,631 40
November 30, 1881, 1 year.....	15,585 49	12,856 41	2,729 08
November 30, 1882, 1 year.....	15,684 14	13,118 13	2,566 01
November 30, 1883, 1 year.....	15,688 53	14,872 39	816 14
November 30, 1884, 1 year.....	15,601 81	14,698 09	903 72
June 30, 1885, 7 months.....	16,005 77	9,685 10	6,320 67
June 30, 1886, 1 year.....	17,527 37	16,532 13	995 24
Total 16 years.....	\$275,697 89	\$233,744 01	\$41,953 88
			*Deficit.

TAX ON PREMIUM RECEIPTS.

Following the custom of my predecessors in office, the amount collected on premium receipts is reported separately from the ordinary receipts of the office.

There does not seem to be any reason why such distinction should be made. The work and responsibility of collecting this tax rest on the Insurance Department, and the collections are properly a part of the receipts of this office, although the remittances are made direct to the Treasurer.

The following are the amounts collected for each year since 1871 :

Year Prms. received.	Amount tax collected.
1871.....	\$13,425 08
1872.....	21,254 21
1873.....	22,489 22
1874.....	23,214 10
1875.....	29,092 73
1876.....	18,829 11
1877.....	15,697 38
1878.....	15,666 00
1879.....	14,906 07
1880.....	17,506 60

Year Prams. received.	Amount tax collected.
1881.....	\$20,680 67
1882.....	20,837 94
1883.....	*23,392 87
1884.....	†27,208 64
1885.....	28,317 65
Total for fifteen years.....	\$312,518 27
Add surplus office receipts.....	41,953 88
Total net receipts (beyond expenses) of office.....	\$354,472 15

INSURANCE IN UNAUTHORIZED COMPANIES.

I am informed that in a limited number of localities in the State, and on a comparatively small amount of property, there is a demand for more insurance than companies licensed to transact business in this State are willing to write. Generally, I think this demand arises in consequence of the hazardous character of the risks, and the refusal of the companies licensed in the State to write them at any rate of premium. To meet this demand, the General Assembly of 1885 enacted a law which permits agents, under certain restrictions, to place insurance in companies not licensed to transact business in the State.

The law has been in operation for something more than one year; full reports have been returned to this department for the year ending December 31, 1886, from agents licensed under this act.

I assume from the character and standing of the agents operating under this law that every resource at their command has been exhausted to place these risks in companies licensed to transact business in this State, yet I am compelled to say that many of the companies in which such risks have been placed are of doubtful standing and imperilled solvency.

The insurance laws of the State are sufficiently liberal, and do not present any obstacles to the admission of solvent companies to the State, and in my mind a serious doubt exists of the propriety of legalizing this kind of insurance.

It would seem that companies in which such risks are placed should present some satisfactory proof of solvency from the State or country under whose laws they are organized, and that they should be possessed of a capital stock paid up and securely invested equal to the requirements of law governing companies licensed to transact business in this State.

*To April 18, 1884.

†To June 30, 1885.

I most respectfully call your attention to this law, recommending such changes as in your judgment would seem to meet the requirements of reliable and sound insurance.

LEGISLATION OF LAST SESSION.

A large number of bills affecting fire insurance interests of this State were before the Legislature at the last session for consideration. What is known as the "Valued Policy Law" was perhaps the most important and far-reaching in its effect on insurance interests, both to the insurer and the insured, of all the proposed measures. The Legislature, after a patient and protracted hearing by its committee, decided, and in my judgment wisely, not to make any radical change of the insurance laws of the State.

The only measures proposed affecting fire insurance companies which were enacted into laws were the following:

AN ACT CONCERNING THE CANCELLATION OF INSURANCE POLICIES.

No insurance company or association shall cancel a policy issued against loss by fire on property in this State, without giving the party insured at least five days notice, in writing, of such intention, and a return of the ratable proportion of the premium for the unexpired term of the policy.

"An Act relating to Insurance Companies of other States," which provides that any mutual fire or fire and marine, or mutual marine insurance company located in any other State of the United States, possessed of one hundred and fifty thousand dollars in cash, or securities invested in available cash assets, may be admitted to take risks and transact business in this State, provided it shall comply with all the other requirements of the laws of this State relating to such companies of other States; and provided further, that similar companies of this State are admitted to transact business in such other State.

The laws of some of our States are such as to exclude our mutual companies from their borders. In the revision of the insurance laws of Massachusetts, upon which the Honorable Commissioner of that State has been engaged, the restrictions have been removed from mutual companies of other States, and they are placed on the same footing as stock companies. Should the revision be adopted, our stronger companies might enter that State. Our mutual companies are also excluded from New York. While some possess the requisite amount of available assets, I am informed their investments are not of the precise kind requisite in order to be admissible under the laws of that State, as construed. Under the reciprocal provisions of the act of April 8, 1886, I shall be compelled to exclude the Dutchess County Mutual Company, of New York, from transacting business in this State, after the termination of their present license.

TAXES ON PREMIUM RECEIPTS.

The work of computing taxes on premium receipts of companies of other States and foreign countries doing business in this State has been completed and will show nearly the same amount collected as in former years, notwithstanding that the eight-tenths of one per cent. tax heretofore collected from companies in New York has been discontinued under reciprocal legislation. The work incident to the collection of this tax was temporarily delayed by the illness and subsequent death of the chief clerk of this department.

UNAUTHORIZED INSURANCE.

There are undoubtedly some violations of the law prohibiting agents from writing or procuring insurance in companies not authorized to transact business in this State. In all such cases which are brought to my notice I shall endeavor to see that the penalties prescribed by law are promptly inflicted. But there is one class of companies in which a large amount of insurance is placed, of which companies complying with the laws and paying taxes and fees to the State may justly complain.

As the subject was thoroughly considered by a former Commissioner of this department, and as his views of the question were so clearly stated I cannot do better than to give them here in full. I quote from his report :

“Frequent complaints are made at this office that companies of other States not authorized to do business under our laws, are issuing policies of insurance upon property in this State. These companies employ no agents, but solicit business and write all their policies at home. They have this advantage over authorized companies, that they pay no tax to the State upon their premium receipts and are not subject in any manner to the operation of our laws.

“Those who insure in them have no legal remedy under our laws if they violate their contracts, but in case of litigation must pursue their remedy through the expensive and inconvenient processes of the United States Courts. As the companies themselves are out of our jurisdiction, and have no attorneys or agents in this State to represent them, the only way to place them upon an equal footing with those who pay their taxes and submit to all our laws and regulations, would be to collect the tax upon the premium receipts of those who pay them and are within the reach of our laws. It is manifestly unjust to impose burdens upon a special business and then permit a portion of

those who pursue it to escape them. I presume there would be no difficulty in obtaining all the information that might be needed in regard to the risks taken and premiums received by the companies herein alluded to, through the insurance departments of our neighboring States, if it was found difficult to obtain it in any other way. The courteous feeling existing between the departments, and the mutual interest we all have in protecting our insurance laws in letter and spirit, would govern in any case where information might be desired.

“Probably a simple legal order to the companies to report their business to this office would be sufficient. The amount of tax that would be collected from this source would be very large.”

What was manifestly unjust at the time the Hon. Commissioner called the attention of the General Assembly to this subject is not less so now, as there is probably a much larger amount of insurance placed in this class of companies referred to than there was at that time. I am not cognizant of any valid reason why this large insurance interest should continue to escape taxation.

We should have absolute free trade in insurance or else such protection should be afforded companies organized under the laws of this State and those of other States and foreign countries who meet every requirement of our law, as would place them on an equal footing.

I most respectfully direct your attention to the manifest injustice done to the companies who comply with all the requirements of our laws.

The remedy rests in your hands; to your wise consideration I commit the subject.

LEGISLATION.

The need of legislation, except such as your attention has been directed to, has not come under my observation. Legislation affecting so important an interest of our State should not be considered hastily, and proposed legislation should only be enacted into law after mature and careful consideration.

IN CONCLUSION.

In submitting this, my first annual report, I have endeavored fully to comply with the law, by reporting my official acts, and the condition of insurance companies doing business in this State. A condensed statement of the reports of all companies transacting business in this State will be found in the following pages. To guard the

insurance interests of this State, to protect alike the interests of the insurer and insured, was the chief object for which this office was instituted. Conscious of the responsibility that must at all times rest upon the incumbent of this office, I accepted its duties with a desire and a determination to administer fairly the trust placed in my keeping.

Respectfully submitted,

ORSAMUS R. FYLER,

Insurance Commissioner.

HARTFORD, March 10, 1887.

FIRE, AND FIRE AND MARINE
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1886.

ÆTNA INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August 17, 1819.

LUCIUS J. HENDEE, *President.*

JOTHAM GOODNOW, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$5,000,000 00
Whole amount of capital actually paid up in cash.....	4,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$358,336 70
Loans on bond and mortgage (first liens), not more than one year's interest due.....	43,595 00
Interest accrued on bond and mortgage loans.....	358 42
Value of lands mortgaged.....	\$57,000 00
Buildings (insured for \$34,000).....	58,000 00
	<u>\$115,000 00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c.....	\$122,000 00	\$157,075 00
United States 4½ p. c.....	55,000 00	60,775 00
United States currency, 6 p. c....	100,000 00	132,000 00
Alabama 3, 4, and 5 p. c.....	10,000 00	10,850 00
Connecticut 5 p. c.....	40,000 00	40,000 00
New Hampshire 6 p. c.....	48,000 00	60,000 00
Rhode Island 6 p. c.....	43,000 00	49,450 00
South Carolina con. 6 p. c.....	15,000 00	16,500 00
Tennessee 6 p. c.....	31,000 00	23,250 00
COUNTY AND MUNICIPAL BONDS—		
Hartford County, Conn., 4 p. c...	50,000 00	50,000 00
Hudson County, N. J., 6 p. c....	25,000 00	25,750 00
Barkhamsted, Conn., town, 6 p. c.	8,000 00	8,400 00
Hartford, Conn., town, 6 p. c....	11,000 00	11,550 00
Middletown, Conn., town, 6 p. c..	60,000 00	64,800 00
Norwich, Conn., town, 7 p. c....	100,000 00	140,000 00
Norfolk, Conn., town, 6 p. c.....	14,000 00	14,700 00
Pawtucket, R. I., town, 7 p. c....	100,000 00	120,000 00
Windsor Locks, Conn., town, 6 p. c.	24,000 00	26,400 00
Bloomington, Ill., city, 8 p. c.....	20,000 00	23,000 00

	Par Value.	Market Value.
Boston, Mass., city, 6 p. c.	\$50,000 00	\$62,500 00
Brooklyn, N. Y., city, 6 p. c.	10,000 00	12,000 00
Buffalo, N. Y., city, 7 p. c.	50,000 00	65,000 00
Cleveland, Ohio, city, 7 p. c.	25,000 00	30,000 00
Cincinnati, Ohio, city water, 7 p. c.	50,000 00	59,000 00
Chicago, Ill., city, 7 p. c.	49,000 00	57,820 00
Corry, Pa., city, 6 p. c.	10,000 00	10,500 00
Detroit, Mich., city, 7 p. c.	50,000 00	57,500 00
East Saginaw, Mich., city, 6 p. c. .	12,000 00	12,600 00
Fort Wayne, Ind., city, 6 p. c. . . .	25,000 00	28,750 00
Hartford, Conn., city, 6 p. c.	111,000 00	123,210 00
Indianapolis, Ind., city, 7 $\frac{3}{8}$ p. c. .	50,000 00	59,000 00
Jersey City, N. J., city, 6 p. c. . . .	15,000 00	15,750 00
Lockport, N. Y., city, 7 p. c.	25,000 00	31,000 00
Montreal, Can., cor. stock, 6 p. c.	19,000 00	21,280 00
Montreal, Can., cor. bonds, 6 p. c.	4,000 00	4,200 00
Newark, N. J., city, 7 p. c.	50,000 00	60,000 00
New Brunswick, N. J., city, 7 p. c.	20,000 00	22,000 00
New Brunswick, N. J., water, 7 p. c.	9,000 00	10,250 00
New York city stock, 6 p. c.	21,000 00	21,210 00
Oswego, N. Y., city, 7 p. c.	25,000 00	25,750 00
Ottumwa, Ia., city, 5 p. c.	22,000 00	22,000 00
Providence, R. I., city, 6 p. c. . . .	50,000 00	60,000 00
Rahway, N. J., city, 7 p. c.	45,000 00	11,250 00
Rochester, N. Y., city, 7 p. c.	25,000 00	29,500 00
St. Louis, Mo., city gold, 5 p. c. . .	50,000 00	55,000 00
Toledo, Ohio, city special, 7 $\frac{3}{8}$ p. c.	13,000 00	14,950 00
Toledo, Ohio, city water, 8 p. c. . .	5,000 00	5,750 00
Ind. Sch. Dist., Blakesb'g, Ia., 6 p. c.	2,500 00	2,500 00
Ind. Sch. Dist., Chelsea, Ia., 5 $\frac{1}{2}$ p. c.	2,000 00	2,000 00
Ind. Sch. Dist., Montezuma, Ia., 6 p. c.	7,000 00	7,350 00
Ind. Sch. Dist., Ottumwa, Ia., 5 p. c.	15,000 00	15,000 00
Ind. Sch. Dist., State Cent., Ia., 5 p. c.	13,000 00	13,000 00
N. E. Sch. Dist., Hartford, Ct., 4 p. c.	25,000 00	25,000 00
Sch. Dist. No. 2, Enfield, Ct., 4 $\frac{1}{2}$ p. c.	9,000 00	9,000 00
Sch. Dist. 24, Woodb'dge, N. J., 7 p. c.	15,000 00	15,750 00
Ill., Mason & Tazewell dr. dist., 7 p. c.	9,000 00	9,900 00
RAILROAD BONDS—		
Albany & Susq. 1st con. g. m., 7 p. c.	50,000 00	65,000 00
Albany & Susq. 1st con. 6 p. c. . . .	50,000 00	60,000 00
Buffalo & Erie (new), 7 p. c.	46,000 00	57,500 00
C., C., C. & I. s. f. 1st m., 7 p. c. .	25,000 00	31,000 00
C., C., C. & I. 1st con. m., 7 p. c.	60,000 00	78,000 00
Cleveland, Pain. & Ash. m., 7 p. c.	32,000 00	36,160 00
Chi., Bur. & Quin. con. m., 7 p. c.	75,000 00	102,000 00
Chi., Bur. & Quin. m., 4 p. c.	50,000 00	50,000 00
C., M. & St. Paul (C. & Mil. Div.)		
1st m., 7 p. c.	75,000 00	98,250 00

	Par Value.	Market Value.
C., M. & St. Paul (H. & Dak. Div.)		
1st m., 7 p. c.	\$25,000 00	\$32,000 00
C., M. & St. Paul (Ia. & Minn. Div.)		
1st m., 7 p. c.	10,000 00	12,200 00
Chi., M. & St. Paul (Iowa & Dak. Div.) ex. 1st m., 7 p. c.	10,000 00	13,000 00
Chi., Mil. & St. Paul (Dubuque Div.) 1st m., 6 p. c.	25,000 00	28,000 00
Chi. & N. W., Mad. ex., m. 7 p. c.	30,000 00	40,500 00
Chi. & N. W. s. f. m., 6 p. c.	25,000 00	29,000 00
C. & N. W. gen. con. gold m., 7 p. c.	50,000 00	66,000 00
C. & N. W. con. s. f. m., 7 p. c.	25,000 00	35,000 00
Chicago, R. I. & P. m., 6 p. c.	60,000 00	81,600 00
Chi. & West Indiana m., 6 p. c.	49,000 00	52,430 00
Columbus & Xenia m., 7 p. c.	50,000 00	53,000 00
Columbus & Toledo 2d m., 7 p. c.	14,000 00	15,410 00
Dayton & Western m., 6 p. c.	28,000 00	30,800 00
Del. & Hud. Canal Co. m., 7 p. c.	30,000 00	33,900 00
D. & H. Can. Co. (Pa. D.) m., 7 p. c.	25,000 00	35,250 00
Har. R. & P. Chester 1st m., 7 p. c.	100,000 00	135,000 00
Har. R. & P. Chester 1st m., 6 p. c.	50,000 00	60,000 00
Housatonic 1st m., 6 p. c.	50,000 00	52,500 00
Indianapolis & Cin. m., 7 p. c.	50,000 00	51,500 00
Iowa Midland 1st m., 8 p. c.	25,000 00	33,250 00
Jack., Lansing & Saginaw m., 6 p. c.	25,000 00	26,500 00
Jack., Lansing & Saginaw m., 8 p. c.	25,000 00	28,750 00
Kansas Pacific first consol 6 p. c.	25,000 00	26,500 00.
Keokuk & Des Moines 1st m., 5 p. c.	40,000 00	43,200 00
Lake Shore m., 7 p. c.	30,000 00	39,000 00
L. S. & M. S. 1st consol., 7 p. c.	15,000 00	19,500 00
L. S. & M. S. 2d consol., 7 p. c.	75,000 00	94,500 00
Mahoning coal, 5 p. c.	25,000 00	28,000 00
Michigan Central 2d m., 7 p. c.	50,000 00	64,000 00
M. & St. Louis (Ia. ex.) 1st m., 7 p. c.	25,000 00	32,500 00
Minneapolis Union gold 6 p. c.	50,000 00	59,000 00
Morris & Essex 1st m., 7 p. c.	25,000 00	35,250 00
Morris & Essex 2d m., 7 p. c.	25,000 00	28,250 00
Morris & Essex 1st con. m., 7 p. c.	110,000 00	145,200 00
New York Central, 6 p. c.	38,000 00	38,380 00
New York Central, 5 p. c.	37,000 00	38,850 00
N. Y. C. & H. R. 1st m., 7 p. c.	175,000 00	241,500 00
N. Y. & Harlem 1st m., 7 p. c.	10,000 00	13,200 00
N. Y., L. E. & W. 1st con. m., gold, 7 p. c.	45,000 00	59,850 00
North Western Union, 7 p. c.	25,000 00	33,500 00
Oswego bridge, 6 p. c.	50,000 00	57,500 00
P., Ft. W. & Chic. 1st m., 7 p. c.	75,000 00	106,500 00
P., Ft. W. & Chic. 2d m., 7 p. c.	81,000 00	111,780 00
P., Ft. W. & Chic. 3d m., 7 p. c.	40,000 00	53,200 00

	Par Value.	Market Value.
St. Johnsbury & L. C. 1st m., 6 p. c.	\$59,000 00	\$64,900 00
St. Paul, Minn. & Man. 1st 7 p. c.	19,000 00	21,850 00
St. Paul & Sioux City 1st gold, 6 p. c.	20,000 00	22,000 00
St. L. & Iron Moun. 1st m., 7 p. c..	10,000 00	11,400 00
Vermont Valley, 5 p. c.....	50,000 00	52,500 00
West Shore, 1st m., 4 p. c.....	50,000 00	52 250 00
RAILROAD STOCKS—		
Albany & Susquehanna.....	50,000 00	70,000 00
Ashuelot.....	10,000 00	15,000 00
Central Ohio... ..	7,500 00	7,500 00
Cleveland & Pittsburgh.....	50,000 00	73,000 00
Chicago, Burlington & Quincy...	22,000 00	30,030 00
Chicago, Rock Island & Pacific..	20,000 00	25,400 00
Connecticut River.....	20,000 00	38,600 00
Connecticut & Passumpsic River..	50,000 00	50,000 00
Dubuque & Sioux City.....	25,000 00	25,000 00
Fort Wayne & Jackson preferred..	35,000 00	35,000 00
Joliet & Chicago.....	10,000 00	15,000 00
Keokuk & Des Moines preferred..	20,000 00	7,000 00
Morris and Essex.....	50,000 00	70,000 00
New York Central & Hudson River	80,000 00	91,200 00
New York & Harlem	25,000 00	55,000 00
New York, New Haven & Hartford	100,000 00	220,000 00
Pittsburgh, Ft. Wayne & Chicago .	75,000 00	109,500 00
Peoria & Bureau Valley.....	5,000 00	8,100 00
Rensselaer & Saratoga.....	20,000 00	34,000 00
Valley (New York).....	20,000 00	20,000 00
BANK STOCKS—		
Ætna National, Hartford, Ct.	20,000 00	23,000 00
American National, “	10,000 00	14,000 00
Charter Oak National, “	40,000 00	53,200 00
City Bank, “	16,000 00	14 400 00
Conn. River Bank Co. “	7,500 00	6,750 00
Farm. & Mech. Nat., “	33,400 00	36,406 00
First National, “	20,000 00	20,800 00
Hartford National, “	100,000 00	160,000 00
National Exchange, “	27,500 00	35,750 00
Phoenix National, “	100,000 00	130,000 00
State Bank, “	55,000 00	55,000 00
American Ex. Nat., N. Y. City	40,000 00	54,800 00
Bank of Manhattan Co., “ “	20,000 00	32,200 00
B'k N.Y. Nat. Bkg. Ass'n, “ “	30,000 00	60,000 00
Bank of North America, “ “	14,000 00	17,360 00
Hanover National, “ “	10,000 00	16,000 00
Importers & Traders Nat., “ “	30,000 00	90,000 00
Market National, “ “	10,000 00	16,000 00
Merchants National, “ “	35,000 00	45,500 00
Merchants Exchange Nat., “ “	6,000 00	6,120 00
Mechanics National, “ “	30,000 00	49,500 00

	Par Value.	Market Value.
Metropolitan National, N. Y. City	\$40,000 00	\$14,000 00
Nassau, " "	10,000 00	13,500 00
Nat. Bank of Commerce, " "	50,000 00	89,000 00
Nat. Bank of the Republic, " "	15,000 00	19,800 00
Nat. Butchers & Drovers, " "	7,500 00	12,750 00
National City, " "	10,000 00	30,000 00
Phoenix National, " "	6,000 00	6,600 00
Peoples, " "	5,000 00	8,000 00
Third National, " "	10,000 00	12,000 00
Farm. & Mech. Nat., Phil., Pa....	25,000 00	35,250 00
First National, Albany, N. Y.....	10,000 00	17,000 00
Merchants National, St. Louis, Mo.	5,000 00	5,150 00
Mechanics, St. Louis, Mo.....	20,000 00	22,000 00
New Britain Nat., New Britain, Ct.	10,000 00	15,000 00
American Loan & Trust Co., N. Y.	20,000 00	25,000 00
Central Trust Co., " "	10,000 00	42,500 00
Metropolitan Trust Co., " "	10,000 00	13,000 00
N. York Life Ins. & Trust Co., " "	15,000 00	76,500 00
United States Trust Co., " "	10,000 00	51,000 00
Union Trust Co., " "	10,000 00	42,000 00
MISCELLANEOUS—		
Atlantic Dock Co. 5 p. c. bonds...	31,000 00	33,480 00
Loan & Guar. Co. of Ct. 6 p.c. bonds	10,000 00	10,500 00
Atlantic Mutual Insurance Co. scrip	40,020 00	40,020 00
Connecticut River Co. stock.....	5,000 00	1,000 00
Housatonic R.R. 5 p.c.roll.stk.certs.	33,000 00	33,000 00
	\$6,152,920 00	\$7,843,486 00
		\$7,843,486 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Nat. Ex. Bank, Hartford, Ct..	\$500 00	\$650 00	\$500
Travelers Ins. Co., " ..	700 00	1,995 00	630
Broad Brook Co., " ..	5,600 00	10,080 00	2,000
N. Y., N. H. & H. R. R. Co...	3,900 00	8,580 00	1,080
Willimantic Linen Co., Wil., Ct.	600 00	1,200 00	400
Second Nat. Bk., Springf'd, Mass.	700 00	1,211 00	540
Nat. Bk. of Commerce, New York	2,500 00	4,450 00	} 3,600
Mechanics Nat. Bank, " "	*625 00	1,031 25	
Chic., Burl. & Quincy R. R. Co.	300 00	409 50	} 2,430
Union Pacific R. R. Co.....	1,800 00	1,098 00	
Atch., Top. & Santa Fe R.R. Co.	1,100 00	1,034 00	
National New Haven Bank....	200 00	310 00	
N. Y. & N. J. Telephone Co...	1,000 00	750 00	
Totals	\$19,525 00	\$32,798 75	\$11,180
Cash in Company's principal office.....			4,117 15
Cash deposited in banks.....			932,399 49
Interest due and accrued on collateral loans and deposits.....			986 60
Gross premiums in due course of collection.....			374,380 20
Assets of the Company at their actual value.....			\$9,568,839 56

III. LIABILITIES.

Losses adjusted and unpaid.....	\$46,023 81	
Losses reported and unadjusted.....	191,231 51	
Losses resisted.....	13,743 00	
Total of losses.....	\$250,998 32	
Deduct reinsurance.....	None.	
Net amount of unpaid losses.....		\$250,998 32
Unearned premiums on risks, one year or less.....	\$817,674 97	
Unearned premiums on risks, more than one year...	962,583 76	
Unearned premiums on inland navigation risks.....	10,692 15	
Unearned premiums as computed above.....		1,790,950 88
Reclaimable on perpetual fire policies.....		17,236 33
Due for printing, etc.....		500 00
Commissions and brokerage.....		47,146 13
Return premiums.....		11,786 53
Total liabilities, except capital stock and surplus.....	\$2,118,618 19	
Capital stock.....	4,000,000 00	
Surplus beyond all liabilities.....	3,450,221 37	
Under special deposit in Canada.....	\$46,356 29	
Total liabilities, including capital and surplus.....	\$9,568,839 56	

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash.....	\$2,707,605 50	\$210,147 28	
Deduct reinsurance, rebate, abate- ments, and return premiums...	236,806 53	38,196 08	
Actual cash premiums.....	\$2,470,798 97	\$171,951 20	\$2,642,750 17
Interest on mortgages of real estate.....			2,344 88
Interest on loans and bonds and dividends on stocks.....			405,511 16
Rents.....			8,671 43
Deposit premiums received from perpetual risks.....	\$1,693 85		
Actual cash income.....			\$3,059,277 64

V. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Amt. paid for losses (including \$238,- 124.41 occurring in previous yrs).	\$1,337,415 53	\$91,640 04	\$1,429,055 57
Cash dividends.....			720,000 00
Commissions and brokerage.....			400,648 53
Salaries and fees.....			162,122 23
Taxes.....			48,056 00
All other payments and expenditures.....			187,573 60
Deposit premium returned during the year.....		\$54 00	
Actual cash expenditure.....			\$2,947,455 93

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st Day of December of the preceding year.....	\$288,605,997 00	\$3,405,225 16
Written or renewed during the year (including perpetual).....	228,708,207 00	2,709,388 50
Total.....	\$517,314,204 00	\$6,114,613 66
Deduct those expired and marked off....	218,940,920 00	2,598,248 44
In force at the end of the year.....	\$298,373,284 00	\$3,516,365 22
Deduct amount re-insured.....	4,420,732 00	55,090 23
Net amount in force.....	\$293,952,552 00	\$3,461,274 99

	Inland.	Premiums.
In force at end of year.....	\$1 935,362 00	\$21,384 30

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$129,847,618	\$1,635,349 95	1-2	\$817,674 97
1885.....	Two years	3,329,060	33,468 45	1-4	8,367 11
1886.....		4,117,355	41,028 56	3-4	30,771 42
1884.....	Three years....	27,206,393	278,295 77	1-6	46,382 63
1885.....		30,168,975	303,976 88	1-2	151,988 44
1886.....		38,133,830	395,597 46	5-6	329,664 55
1883.....	Four years.....	2,405,721	27,228 48	1-8	3,403 56
1884.....		2,027,746	23,640 83	3-8	8,865 30
1885.....		1,919,224	22,299 24	5-8	13,937 02
1886.....		2,414,663	27,989 38	7-8	24,490 71
1882.....	Five years.....	9,936,702	123,410 34	1-10	12,341 03
1883.....		9,589,411	119,292 32	3-10	35,787 69
1884.....		9,431,100	119,939 98	1-2	59,969 99
1885.....		10,075,461	129,190 79	7-10	90,433 55
1886.....		12,597,993	162,423 06	9-10	146,180 76
.....	Perpetual.....	751,300	18,143 50	.95	17,236 33
Totals.....		\$293,952,552	\$3,461,274 99	....	\$1,797,495 06

Premiums received since the organization of the Company.....	\$101,114,300 14
Losses paid since the Company organized.....	60,180,399 17
Cash dividends paid stockholders.....	15,713,365 00
Stock dividends declared.....	2,805,000 00
Stock owned by directors at par value.....	269,800 00
Losses incurred during the year.....	1,421,276 26
Loaned to stockholders not officers.....	31,180 00
Special deposits for the exclusive protection of policy holders in Canada, \$114,580.00; liabilities, \$46,356.29.	

Business in Connecticut, 1886.

Risks taken (no inland).....	\$12,913.928 00
Premiums received.....	111,281 80
Losses paid.....	48,584 76
Losses incurred... ..	43,889 44

CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, July, 1850.

J. D. BROWNE, *President.*CHARLES R. BURT, *Secretary.*

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$1,000,000 00
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II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$81,450 00
Loans on bond and mortgage (first liens) not more than one years interest due.....	564,850 00
Value of lands mortgaged.....	\$740,450 00
Buildings (insured for \$610,500).....	803,450 00
	<u>\$1,543,900 00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
GOVERNMENT AND STATE BONDS—		
United States registered 4 p. c. con.	\$99,500 00	\$125,370 00
Dominion of Canada 4 p. c.....	100,000 00	102,500 00
State of Georgia 4½ p. c.....	25,000 00	26,625 00
COUNTY AND MUNICIPAL BONDS—		
City of Hartford.....	15,000 00	15,900 00
City of New Britain.....	15,000 00	15,750 00
City of Middletown, 7's.....	10,000 00	10,600 00
City of Middletown, 6's.....	10,000 00	10,000 00
City of Toledo, Ohio.....	10,000 00	10,500 00
City of Erie, Pa.....	10,000 00	10,300 00
Cass County, Dakota.....	13,000 00	13,000 00
Wapello County, Iowa.....	10,000 00	10,000 00
Coffey County, Kansas.....	10,000 00	10,000 00

	Par Value.	Market Value.
RAILROAD BONDS—		
Michigan Central.....	\$20,000 00	\$25,400 00
Quincy, Alton & St. Louis	49,000 00	49 000 00
N. Y., N. H. & H. guaranteed....	40,000 00	50,800 00
Broadway & Seventh Avenue.....	20,000 00	20,800 00
Dayton & Michigan.....	25,000 00	25,500 00
Chicago, Burlington & Quincy....	7,000 00	6,790 00
Detroit, Lans. & North'n guarant'd	2,000 00	2,000 00
RAILROAD STOCKS—		
Chicago, Burlington & Quincy....	69,000 00	93,150 00
Chicago & Northwestern.....	15,000 00	16,650 00
New York, New Haven & Hartford	60,000 00	126,000 00
Pittsburgh, Fort Wayne & Chicago	30,000 00	43,500 00
Boston & Albany.....	11,400 00	21,660 00
New York Central & Hudson River	20,000 00	22,600 00
Detroit, Lansing & Northern pref.	20,000 00	21,600 00
Chicago, Rock Island & Pacific...	20,000 00	24,800 00
BANK STOCKS—		
Importers & Traders Nat., N. Y. .	31,000 00	93,000 00
Fulton National, New York.....	3,450 00	5,175 00
Farmers & Mech. Nat., Hartford..	12,500 00	13,125 00
National Exchange, " .	20,600 00	28,016 00
Hartford National, " ..	30,000 00	48,000 00
First National, " ..	18,500 00	18,500 00
Ætna National, " ..	10,000 00	11,000 00
Phoenix National, " ..	15,000 00	19,500 00
Charter Oak National, " ..	9,300 00	12,090 00
Mercantile National, " ..	10,000 00	10,000 00
Ct. Trust & Safe Dep. Co., " ..	4,500 00	5,850 00
First National, Minneapolis, Minn.	16,700 00	21,710 00
Second National, New Haven, Ct.	2,200 00	3,036 00
MISCELLANEOUS—		
Tiffin, Ohio, Gas Co.....	14,000 00	14,000 00
Minneapolis Gas Light Co.....	25,000 00	26,250 00
Traders Safe & Trust Co., Chicago	10,000 00	10,000 00
	\$968,650 00	\$1,250,047 00
		\$1,250,047 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Union Stk. Yd. & Tr. Co's stk., Chi.	\$6,000	\$9,600	} \$8,050	
Collins Co's stock, Hartford....	2,000	1,500		
Totals	\$8,000	\$11,100	\$8,050	\$8,050 00
Cash in Company's principal office.....				147 99
Cash deposited in bank.....				146,958 31
Gross premiums in due course of collection.....				97,798 30
Assets of the Company at their actual value.....				\$2,149,301 60

III. LIABILITIES.

Losses reported and unadjusted.....	\$73,441 48	
Losses resisted	19,810 84	
Total amount of unpaid losses.....		\$93,252 32
Unearned premiums on risks, one year or less.....	\$348,530 68	
Unearned premiums on risks, more than one year...	263,088 40	
Unearned premiums as computed above.....		611,619 08
Commissions and brokerage.....		19,559 66
Total liabilities, except capital stock and surplus.....		\$724,431 06
Capital stock.....		1,000,000 00
Surplus beyond all liabilities.....		424,870 54
Under special deposit in various States and Canada...	\$50,100 00	
Total liabilities including capital and surplus.....		\$2,149,301 60

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,112,498 38	
Deduct reinsurance, rebate, abatement, and return premiums	187,059 89	
Actual cash premiums.....		\$925,438 49
Interest on mortgages of real estate.....		30,280 78
Interest on loans and bonds and dividends on stocks.....		63,828 46
Actual cash income.....		\$1,019,547 73

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (inc. \$66,435.73 occurring in previous years)...	\$494,076 51	
Cash dividends.....	80,000 00	
Commission and brokerage.....	141,963 12	
Salaries and fees.....	89,738 46	
Taxes	21,076 05	
All other payments and expenses.....	74,857 03	
Actual cash expenditure		\$901,711 17

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$92,457,892 00	\$1,126,277 72
Written or renewed during the year.....	87,038,449 00	1,112,488 38
Totals	\$179,496,341 00	\$2,238,766 10
Deduct those expired and marked off....	84,173,847 00	1,049,290 21
Net amount in force.....	\$95,322,494 00	\$1,189,475 89

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$51,340,767	\$697,061 36	1-2	\$348,530 68
1885.....	Two years.....	228,042	2,199 36	1-4	549 84
1886.....		133,788	1,185 11	3-4	888 84
1884.....	Three years....	8,497,297	85,139 27	1-6	14,189 88
1885.....		9,750,198	105,646 10	1-2	52,823 05
1886.....		10,687,061	118,181 66	5-6	98,484 72
1883.....	Four years.....	309,145	3,181 62	1-8	397 70
1884.....		155,453	1,643 19	3-8	616 19
1885.....		146,890	1,537 88	5-8	961 17
1886. ...		127,430	1,235 88	7-8	1,081 40
1882.....	Five years.....	2,384,960	28,213 36	1-10	2,821 33
1883.....		2,811,297	31,179 47	3-10	9,353 84
1884.....		2,644,225	32,528 62	1-2	16,264 31
1885.....		3,081,321	39,162 87	7-10	27,414 00
1886.....		3,024,620	41,380 14	9-10	37,242 13
Totals.....			\$95,322,494	\$1,189,475 89	....	$611,619 08

Premiums received since the reorganization of the Company.....	\$8,076,690 65
Losses paid since the Company reorganized.....	4,360,778 21
Cash dividends paid stockholders.....	1,265,000 00
Stock owned by the directors at par value.....	96,700 00
Loaned to stockholders not officers.....	9,550 00
Loaned to directors.....	12,050 00
Losses incurred during the year.....	496,932 26
Special deposits for the exclusive protection of policy-holders in the States of Oregon, \$50,000, liabilities, \$8,300; Georgia, \$25,000, liabilities, \$9,500; North Carolina, \$10,000, liabilities, \$6,500; Virginia, \$44,150, liabilities, \$8,500; Canada, \$100,000, liabilities, \$17,300.	

Business in Connecticut, 1886.

Fire risks taken (no inland)	\$3,960,800 00
Premiums received.....	38,261 45
Losses paid.....	14,788 94
Losses incurred.....	15,274 94

HARTFORD FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1810.

GEO. L. CHASE, *President.*P. C. ROYCE, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$3,000,000 00
Whole amount of capital actually paid up in cash.....	1,250,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$653,575 60
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,173,900 00
Interest accrued on bond and mortgage loans.....	21,891 21
Value of lands mortgaged.....	\$1,270,125 00
Buildings (insured for \$1,018,089).....	1,824,800 00
	<u>\$3,094,925 00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4½ p. c.....	\$205,000 00	\$226,525 00
Tennessee 6 p. c.....	33,000 00	21,450 00
Alabama, Class A, 8 p. c.....	10,000 00	10,850 00
Minnesota, 4½ p. c.....	3,000 00	3,090 00
South Carolina (Brown con.) 6 p. c.	14,500 00	15,950 00
MUNICIPAL BONDS—		
Toledo O., Water Works, 8 p. c.	5,000 00	6,250 00
New Brunswick, N. J., city, 7 p. c.	45,000 00	49,500 00
Pawtucket, R. I., town, 7 p. c....	75,000 00	90,000 00
Dubuque, Iowa, city, 6 p. c.....	25,000 00	28,000 00
Des Moines, Iowa, city, 7 p. c....	50,000 00	57,500 00
RAILROAD BONDS—		
H. R. & P. C. (guaranteed by N. Y., N. H., & H.), 7 p. c.....	50,000 00	67,500 00
Chicago & Western Ind. 6 p. c..	73,000 00	75,970 00
Minneapolis Union Railway 6 p. c.	50,000 00	59,000 00
Cleve, Col., Cin. & Ind, R'y 7 p.c.	8,000 00	10,400 00
Nashville & Decatur 1st m. 7 p. c.	50,000 00	58,500 00
Ind. & Vincennes Railway 7 p. c.	32,000 00	38,080 00
Albany & Susq. 1st mort. 6 p. c...	50,000 00	60,000 00

	Par Value.	Market Value.
Chicago & N. W. deb. 5 p. c....	\$25,000 00	\$27,000 00
Northern Pacific 1st mort. 6 p. c..	50,000 00	59,000 00
N. Y. C. & H. R. deb. 5 p. c....	50,000 00	54,250 00
West Shore 1st mort. 4 p. c.....	100,000 00	104,500 00
RAILROAD STOCKS—		
Connecticut River Company.....	2,000 00	3,860 00
New York, New Haven & Hartford	70,000 00	154,000 00
Chicago, Rock Island & Pacific...	20,000 00	25,400 00
Chicago & Northwestern, preferred.	20,000 00	27,900 00
Chicago & Northwestern.....	50,000 00	57,000 00
Chicago, Burlington & Quincy....	66,000 00	90,090 00
Chicago, Milwaukee & St. Paul pref	37,000 00	43,660 00
Chicago, Milwaukee & St. Paul...	40,000 00	36,200 00
Union Pacific.....	20,000 00	13,200 00
Conn. & Pasumpsic Co., trust.....	100,000 00	100,000 00
BANK STOCKS—		
Hartford National, Hartford	51,100 00	81,760 00
Phoenix National, “	46,700 00	60,710 00
American National, “	15,000 00	21,000 00
Charter Oak National, “	20,000 00	26,600 00
Farm. and Mech. Nat., “	12,200 00	13,298 00
Mercantile National, “	15,000 00	14,700 00
First National, “	17,200 00	17,888 00
Ætna National, “	31,500 00	36,225 00
City, “	16,600 00	14,276 00
Connecticut River, “	5,000 00	4,500 00
Ct. Tr. & Safe. Dep. Co., “	23,000 00	32,890 00
American Exchange National, N.Y.	20,000 00	27,400 00
National Bank of Commerce, “	10,000 00	18,000 00
Importers & Traders National, “	30,000 00	90,000 00
Merchants National, “	16,700 00	22,211 00
Metropolitan National, “	22,500 00	7,875 00
Bank of America, “	30,000 00	51,000 00
Bank of North America, “	7,000 00	8,820 00
Manhattan Company, “	10,000 00	16,200 00
First National, Albany.....	5,000 00	8,500 00
Blackstone National, Boston	10,600 00	11,872 00
National B'k of Commerce, “	3,200 00	3,968 00
Second National, “	10,900 00	16,350 00
Hyde & Leather National, “	2,400 00	2,736 00
Atlantic National, “	3,900 00	5,206 50
First National, “	10,000 00	21,200 00
Boylston National, “	12,500 00	16,625 00
Montreal, Montreal.....	30,000 00	71,100 00
Ontario, Bowmansville.....	6,500 00	7,410 00
MISCELLANEOUS—		
Connecticut River Company.....	12,000 00	3,000 00
	\$1,935,000 00	\$2,407,945 50
		\$2,407,945 50

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
N. London & North. R. R. stk.	\$20,000	\$25,000	\$20,000	
Wab., St. L. & Pac. 7 p. c. bds.	20,000	17,000	} 20,000	
Peoria & Pekin Union inc. bds.	20,000	8,000		
Citizens R'y Co. stock, St. Louis.	41,400	41,400	20,000	
Ætna Fire Insurance Co. stock.	3,700	9,472	6,000	
	<u>\$105,100</u>	<u>\$100,872</u>	<u>\$66,000</u>	\$66,000 00
Cash in Company's principal office.....				3,039 88
Cash deposited in bank.....				349,635 67
Interest due and accrued on collateral loans and bank deposits.....				2,680 55
Gross premiums in due course of collection.....				359,042 74
Rents due and accrued.....				4,090 10
State tax due from non-resident stockholders.....				14,145 00
Assets of the Company at their actual value.....				<u>\$5,055,946 25</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$59,197 44	
Losses reported and unadjusted.....	110,294 82	
Losses resisted.....	48,535 22	
Total amount of unpaid losses.....		\$218,027 48
Unearned premiums on risks, one year or less.....	\$792,030 99	
Unearned premiums on risks, more than one year...	972,901 24	
Unearned premiums as computed above.....		1,764,932 23
Commissions and brokerage.....		33,000 00
Total liabilities except capital stock and surplus.....		<u>\$2,015,959 71</u>
Capital stock.....		1,250,000 00
Surplus beyond all liabilities.....		1,789,986 54
Under special deposits in various States and countries.....	\$152,847 27	
Total liabilities, including capital and surplus.....		<u>\$5,055,946 25</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,679,382 54	
Deduct reinsurance, rebate, abatement, and return premiums.....	329,010 95	
Actual cash premiums.....		2,350,371 59
Interest on mortgages of real estate.....		60,225 19
Interest on loans and bonds and dividends on stocks.....		127,969 67
Rents.....		22,500 52
Actual cash income.....		<u>\$2,561,066 97</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$241,530.70 occurring in previous years).....	\$1,390,730 32
Deduct reinsurance.....	72,722 60
Net amount paid for losses.....	\$1,318,007 72
Cash dividends.....	250,000 00
Commissions and brokerage.....	353,688 98
Salaries and fees.....	167,754 40
Taxes.....	43,726 19
All other payments and expenses.....	190,256 19
Actual cash expenditure.....	\$2,323,433 48

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire	Premiums.
In force on the 31st day of December of the preceding year.....	\$278,036,440	\$3,423,969 42
Written or renewed during the year	210,178,417	2,679,382 54
Total.....	\$488,214,857	\$6,103,351 96
Deduct those expired and marked off.....	200,770,531	2,515,390 67
In force at the end of the year.....	\$287,444,326	\$3,587,961 29
Deduct amount re-insured.....	6,169,500	104,848 72
Net amount in force	\$281,274,826	\$3,483,112 57

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$114,862,230	\$1,584,061 98	1-2	\$792,030 99
1885.....	Two years.....	440,932	3,803 95	1-4	950 99
1886.....		499,680	4,201 68	3-4	3,151 26
1884.....	Three years....	31,017,029	333,071 29	1-6	55,511 89
1885.....		32,397,333	353,176 93	1-2	176,588 47
1886.....		35,573,636	389,648 89	5-6	324,707 40
1883.....	Four Years....	1,670,269	17,280 37	1-8	2,160 04
1884.....		1,373,105	14,024 73	3-8	5,259 27
1885.....		1,281,355	12,917 54	5-8	8,073 46
1886.....		1,051,909	10,671 21	7-8	9,337 32
1882.....	Five years.....	12,727,009	152,122 22	1-10	15,212 22
1883.....		12,378,033	147,660 38	3-10	44,298 12
1884.....		11,152,721	143,201 25	1-2	71,600 63
1885.....		11,657,632	147,464 83	7-10	103,225 38
1886.....		13,191,953	169,805 32	9-10	152,824 79
Totals.....		\$281,274,826	\$3,483,112 57	....	\$1,764,932 23

Premiums received since the organization of the Company.....	\$50,383,438 34
Losses paid since the Company organized.....	31,348,957 47
Cash dividends paid stockholders.....	5,563,100 00
Stock dividends declared.....	950,000 00
Stock owned by directors at par value.....	178,600 00
Losses incurred during the year.....	1,250,166 37
Special deposits for the exclusive protection of policy holders in the States of Georgia, \$25,000.00, liabilities, \$19,805.50; North Carolina, \$10,000.00, liabilities, \$22,240.95; Virginia, \$50,000.00, liabilities, 15,965.30; Oregon, \$50,000.00, liabilities; 12,680.70; Canada, \$100,000.00, liabilities, \$82,154.82. Total liabilities, \$152,847.27.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$6,836,890 00
Premiums received.....	82,042 67
Losses paid.....	33,051 52
Losses incurred.....	32,442 92

MERIDEN FIRE INSURANCE COMPANY.

MERIDEN, CONN.

Commenced Business, February, 1872.

A. CHAMBERLAIN, *President.*E. B. COWLES, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$23,000 00
Interest due and accrued on bond and mortgage loans.....	230 00
Value of lands mortgaged.....	\$27,500 00
Buildings (insured for \$29,800.00).....	45,500 00
Total.....	\$73,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States registered 4 p. c. . . .	\$20,000 00	\$25,700 00	
United States registered 4½ p. c. . .	135,000 00	149,175 00	
MUNICIPAL BONDS—			
Meriden city water 7 p. c.	5,000 00	5,350 00	
RAILROAD BONDS—			
H. R. & Port Chester 6 p. c. reg. .	2,000 00	2,400 00	
Danbury & Norwalk 7 p. c.	4,000 00	4,200 00	
Housatonic	1,000 00	1,000 00	
BANK STOCKS—			
Home National, Meriden, Conn. .	17,300 00	21,625 00	
Meriden National, Meriden, Conn.	3,900 00	5,070 00	
First National, Meriden, Conn. . . .	14,800 00	16,650 00	
N. Britain National, N. Britain, Conn	4,500 00	6,975 00	
Phoenix National, Hartford, Conn.	200 00	280 00	
Southington Nat., South'ton, Conn.	5,000 00	5,150 00	
First National, Wallingford, Conn.	1,500 00	1,650 00	
RAILROAD STOCKS—			
N. Y., New Haven & Hartford . . .	3,500 00	7,700 00	
MISCELLANEOUS—			
Meriden Gaslight Co. stock	6,500 00	7,150 00	
Adams Express Co. stock	2,000 00	2,800 00	
Wells, Fargo & Co. Express stock.	2,500 00	3,250 00	
Totals	\$228,700 00	\$266,125 00	\$266,125 00
Cash in Company's principal office			4,116 18
Cash deposited in bank			15,047 61
Gross premiums in due course of collection			15,338 20
Due from non-resident stockholders for taxes paid			87 45
Miscellaneous property, not included above		\$2,000 00	
Assets of the Company at their actual value			\$323,944 44

III. LIABILITIES.

Losses adjusted and unpaid	\$2,475 00	
Losses reported and unadjusted	3,016 76	
Gross amount of unpaid losses	\$5,491 76	
Deduct reinsurance	1,302 87	
Net amount of unpaid losses		\$4,188 89
Unearned premiums on risks, one year or less	\$25,102 81	
Unearned premiums on risks, more than one year	23,863 57	
Unearned premiums as computed above		48,966 38
Due and accrued for salaries, etc.		598 00
Commissions and brokerage		1,117 04
Total liabilities, except capital stock and surplus		\$54,870 31
Capital stock		200,000 00
Surplus beyond all liabilities		69,074 13
Total liabilities, including capital and surplus		\$323,944 44

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$98,203 00	
Deduct reinsurance, rebate, abatement, and return premiums	22,910 91	
Actual cash premiums.....		\$75,292 09
Interest on mortgages of real estate.....		1,192 50
Interest on loans and bonds and dividends on stocks.....		15,017 74
From all other sources.....		3,053 46
Actual cash income.....		\$94,555 79

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$4,841.36 occurring in previous years).....	\$53,825 38	
Deduct salvages and reinsurance.....	10,883 51	
Net amount paid for losses		\$42,941 87
Cash dividends.....		16,000 00
Commissions and brokerage.....		12,492 65
Salaries and fees.....		7,915 06
Taxes.....		1,151 36
All other payments and expenses.....		2,668 76
Actual cash expenditure.....		\$83,169 70

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$7,653,533 00	\$86,548 32
Written or renewed during the year.....	7,771,530 00	99,475 56
Totals	\$15,425,063 00	\$186,023 88
Deduct those expired and marked off.....	5,473,571 00	70,089 44
In force at the end of the year.....	\$9,951,492 00	\$115,934 44
Deduct amount reinsured	1,604,695 00	20,998 80
Net amount in force....	\$8,346,797 00	\$94,935 64

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$3,750,264	\$50,205 63	1-2	\$25,102 81
1884.....	Three years....	490,163	4,927 18	1-6	821 19
1885.....		563,293	5,767 18	1-2	2,883 59
1886.....		731,468	6,975 63	5-6	5,813 00
1882.....	Five years.....	528,051	4,512 29	1-10	451 22
1883.....		550,638	4,776 08	3-10	1,432 82
1884.....		561,556	5,500 28	1-2	2,750 14
1885.....		639,878	6,662 86	7-10	4,663 96
1886.....		531,486	5,608 51	9-10	5,047 65
Totals.....		\$8,346,797	\$94,935 64	...	\$48,966 38

Premiums received since the organization of the Company.....	\$2,004,621 79
Losses paid since the Company organized.....	1,215,914 13
Cash dividends paid stockholders.....	216,000 00
Stock owned by the directors at par value.....	78,367 00
Losses incurred during the year.....	42,288 80
Loaned to officers and directors.....	10,000 00
Loaned to stockholders not officers.....	7,500 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$2,455,036 00
Premiums received.....	31,424 47
Losses paid.....	15,669 69
Losses incurred.....	14,462 37

NATIONAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, December 1, 1871.

* MARK HOWARD, *President.*JAMES NICHOLS, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$24,478 40
Loans on bond and mortgage (first lien), not more than one year's interest due.....	591,500 00
Interest due and accrued on bond and mortgage loan.....	13,263 55
Value of lands mortgaged.....	\$992,550 00
Buildings (insured for \$523,010).....	851,050 00
Total.....	\$1,843,600 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4½ p. c.....	\$50,000 00	\$55,000 00
United States 4 p. c.....	50,000 00	64,000 00
MUNICIPAL BONDS—		
Hartford city, capitol.....	25,000 00	30,500 00
Hartford city water.....	10,000 00	10,500 00
New Britain city.....	6,000 00	7,200 00
Rochester “.....	25,000 00	32,500 00
Lockport “.....	10,000 00	12,800 00
Buffalo “.....	15,000 00	16,500 00
Cleveland “.....	10,000 00	11,600 00
Detroit “.....	13,000 00	16,250 00
Meriden town.....	10,000 00	10,500 00
West Middle School District, Hfd.	25,000 00	25,000 00
RAILROAD BONDS—		
St. Johnsbury & Lake Champlain..	20,000 00	20,600 00
Danbury & Norwalk.....	10,000 00	10,600 00
Harlem River & Port Chester....	25,000 00	32,500 00
Erie.....	20,000 00	26,400 00
Jackson, Lansing & Saginaw.....	20,000 00	21,000 00
Cleve., Col., Cin. & Indianapolis..	20,000 00	24,800 00

	Par Value.	Market Value.	
Chicago & Western Indiana.....	\$20,000 00	\$21,800 00	
Chicago & Northwestern.....	20,000 00	23,200 00	
Chicago, Milwaukee & St. Paul...	10,000 00	11,600 00	
Chicago, Burlington & Quincy....	10,000 00	10,800 00	
Hannibal & St. Joseph.....	20,000 00	24,000 00	
RAILROAD STOCKS—			
New York, New Haven & Hfd...	40,000 00	86,000 00	
New York & Harlem.....	10,000 00	21,500 00	
New York Central & Hud. River.	50,000 00	56,500 00	
Pennsylvania.....	30,000 00	33,600 00	
Pittsburgh, Ft. Wayne & Chicago..	20,000 00	29,000 00	
Cleveland & Pittsburgh.....	10,000 00	14,500 00	
Illinois Central....	11,700 00	15,032 00	
Chicago, Burlington & Quincy....	11,000 00	14,850 00	
Chicago, Rock Island & Pacific...	30,000 00	37,200 00	
BANK STOCKS—			
Metropolitan National, New York.	10,000 00	3,700 00	
Central “ “	5,000 00	6,250 00	
Farm. & Mech. Nat., Hartford....	10,000 00	10,800 00	
Charter Oak “ “ 	10,000 00	13,000 00	
Hartford “ “ 	30,000 00	48,000 00	
Phoenix “ “ 	30,000 00	40,500 00	
Ætna “ “ 	21,500 00	24,725 00	
City “ “ 	4,000 00	3,400 00	
Mercantile “ “ 	5,000 00	4,750 00	
National Exchange “ 	12,350 00	16,055 00	
Second National, New Haven....	5,000 00	7,000 00	
Thames National, Norwich.....	10,000 00	14,200 00	
Nat. Bk. of the Republic, Boston..	7,500 00	10,350 00	
Boston National, Boston.....	7,000 00	8,470 00	
St. Paul National, St. Paul.....	7,000 00	7,350 00	
First National, Meriden.....	5,000 00	5,500 00	
MISCELLANEOUS—			
Willimantic Linen Co.....	8,000 00	16,000 00	
Totals	\$844,050 00	\$1,067,882 00	\$1,067,882 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Travelers Ins. Co. stock.....	\$5,600	\$15,680	\$5,450	
Elk Co., Kansas, bonds.....	450	450	400	
Hartford Gaslight stock.....	125	155		
Totals	\$6,175	\$16,285	\$5,850	5,850 00
Cash in Company's principal office.....				471 67
Cash deposited in banks.....				189,594 38
Gross premiums in due course of collection.....				68,400 00
Interest due and accrued on bonds.....				7,443 33
Interest due and accrued on collateral loans and bank deposits.....				1,023 50
Assets of the Company at their actual value.....				\$1,969,906 83

III. LIABILITIES.

Losses adjusted and unpaid	\$24,192 72	
Losses reported and unadjusted	22,700 00	
Losses resisted	6,467 70	
Net amount of unpaid losses		\$53,360 42
Unearned premiums on risks, one year or less	\$204,140 62	
Unearned premiums on risks, more than one year	137,537 30	
Unearned premiums as computed above		341,677 92
Commissions and brokerage		11,400 00
Total liabilities, except capital stock and surplus		\$406,438 34
Capital stock		1,000,000 00
Surplus beyond all liabilities		563,468 49
Total liabilities, including capital and surplus		\$1,969,906 83

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$577,039 81	
Deduct reinsurance, rebate, abatement and return premiums	59,410 16	
Actual cash premiums		\$517,629 65
Interest on mortgages of real estate		33,125 76
Interest on loans and bonds, and dividends on stocks		57,404 70
From all other sources		2,372 25
Actual cash income		\$610 532 36

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$58,726.85 occurring in previous years)	\$267,834 89	
Deduct salvage and reinsurance	6,430 18	
Net amount paid for losses		\$261,404 71
Cash dividends		100,000 00
Commissions and brokerage		83,334 76
Salaries and fees		37,466 09
Taxes		13,317 09
All other payments and expenses		35,538 13
Actual cash expenditure		\$531,060 78

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year	\$50,875,090 00	\$628,655 91
Written or renewed during the year	45,834,116 00	577,039 81
Total	\$96,709,206 00	\$1,205,695 72
Deduct those expired and marked off	42,776,318 00	528,914 71
In force at the end of the year	\$53,932,888 00	\$676,781 01
Deduct amount reinsured	386,652 00	6,013 78
Net amount in force	\$53,546,236 00	\$670,767 23

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$30,441,801	\$408,281 24	1-2	\$204,140 62
1885.....	} Two years.....	106,842	941 81	1-4	235 45
1886.....		67,261	705 09	3-4	528 82
1884.....	} Three years....	4,102,268	44,765 00	1-6	7,460 83
1885.....		4,602,626	51,244 76	1-2	25,622 38
1886.....		5,399,247	61,898 77	5-6	51,582 31
1883.....	} Four years.....	233,423	2,377 71	1-8	297 21
1884.....		155,983	1,746 62	3-8	654 98
1885.....		149,707	1,478 86	5-8	924 29
1886.....		164,327	1,525 59	7-8	1,334 90
1882.....	} Five years.....	1,912,373	20,326 67	1-10	2,032 67
1883.....		1,480,217	17,455 16	3-10	5,236 55
1884.....		1,339,038	17,100 74	1-2	8,550 37
1885.....		1,516,947	18,753 74	7-10	13,127 62
1886.....		1,874,176	22,165 47	9-10	19,948 92
Totals.....		\$53,546,236	\$670,767 23	....	\$341,677 92

Premiums received since the organization of the Company.....	\$5,894,533 03
Losses paid since the Company organized.....	2,809,280 47
Cash dividends paid stockholders.....	1,177,000 00
Stock dividends declared.....	100,000 00
Stock owned by directors at par value.....	121,600 00
Losses incurred during the year.....	254,038 28
Amount loaned to stockholders not officers.....	5,850 00

Business in Connecticut, 1886.

Fire risks taken	\$2,832,838 00
Premiums received.....	30,841 85
Losses paid.....	12,669 67
Losses incurred	9,643 96

NORWALK FIRE INSURANCE COMPANY,

NORWALK CONN.

Commenced Business, May 12, 1860.

WILLIAM C. STREET, *President.*GEORGE R. COWLES, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	50,000 00

II. ASSETS.

Loaned on bond and mortgage (first liens), not more than one year's interest due.....	\$17,950 00
Loans on bond and mortgage, more than one year's interest due....	None
Interest due and accrued on bond and mortgage loans.....	365 7½
Value of lands mortgaged.....	\$24,600 00
Buildings (insured for \$17,700).....	20,800 00
Total.....	\$45,400 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS—			
Fairfield County National.....	\$1,000 00	\$1,200 00	
National, Norwalk.....	1,800 00	1,980 00	
Central National, Norwalk.....	1,500 00	1,800 00	
Fourth National, New York.....	4,000 00	5,600 00	
German American, New York....	1,125 00	1,203 75	
RAILROAD STOCKS—			
Lake Shore & Michigan Southern,	3,000 00	2,887 50	
New York, Lackawanna & Western	5,000 00	5,237 50	
Chicago, Milwaukee & St. Paul...	4,000 00	3,630 00	
Chicago, Rock Island & Pacific...	3,000 00	3,783 75	
RAILROAD BONDS—			
Toledo, Ann Arbor & Grand Trunk	3,000 00	3,150 00	
Milwaukee, Lake Shore & Western	3,000 00	3,540 00	
N. Y., Susquehanna & Western...	3,000 00	2,745 00	
Danbury & Norwalk, 1892.....	1,000 00	1,100 00	
MISCELLANEOUS—			
Norwalk Gas Light Co.....	475 00	617 50	
Totals.....	\$34,900 00	\$38,475 00	\$38,475 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Fairfield County National Bank	\$600	\$720	\$600	
Danbury & Norwalk R. R.	750	750	300	
St. Paul & Duluth R. R.	600	240 }	750	
First Nat. Bank of Bridgeport..	400	600 }		
National Bank of Norwalk.	300	330	300	
Danbury & Norwalk R. R.	300	300	150	
Union Mfg. Co., Norwalk.	1,750	2,800	2,400	
Norwalk Gas Light Co.	2,500	3,250	1,500	
Cin., Sand. & Cleve. R. R. bd..	500	500 }	600	
Stamford National Bank.	360	540 }		
American Exchange Bank.	3,000	3,300	1,500	
Fairfield County National Bank	1,000	1,200	900	
Norwalk Gas Light Co.	1,000	1,300	750	
Norwalk Mills Co.	500	625	300	
Danbury & Norwalk R. R.	1,500	1,500	750	
Norwalk Mills Co.	2,500	3,125	1,800	
Westchester Fire Insurance Co.	1,110	1,443	300	
Westchester Fire Insurance Co.	250	325	150	
Central National Bank.	1,000	1,200	600	
Mortgage on real estate.	3,000	1,200 }	2,000	
Norwalk Gas Light Co.	1,000	1,300 }		
Union Mfg. Co., Norwalk.	1,000	1,600	1,200	
Lounsbury & Bissell Co., Norw'k	3,750	3,750	2,775	
Culver loan, secured by mort- gages in Jersey City.	3,300	3,300	3,300	
Personal loans, endorsed security or joint and several notes..	12,500	12,500	12,500	
Gamewell Fire Alarm Tel. Co..	11,000	2,200	600	
Totals.	\$55,470	\$49,898	\$36,025	\$36,025 00
Cash in Company's principal office.				105 31
Cash deposited in bank.				1,623 42
Interest accrued on stocks.				1,926 74
Interest due and accrued on collateral loans.				5,238 00
Gross premiums in due course of collection.				201 73
Premiums unpaid on policies which have been issued more than three months.			\$125 30	
Assets of the Company at their actual value.				\$101,910 91

III. LIABILITIES.

Losses adjusted and unpaid.	None.	
Losses resisted.	\$600 00	
Deduct reinsurance.	300 00	
Net amount of unpaid losses.		\$300 00
Unearned premiums on risks, one year or less.	\$2,355 94	
Unearned premiums on risks, more than one year.	3,372 46	
Unearned premiums as computed above.		5,728 40

NORWALK FIRE INSURANCE COMPANY.

Total liabilities, except capital stock and surplus.....	\$6,028 40
Capital stock.....	50,000 00
Surplus beyond all liabilities.....	45,882 51
Total liabilities, including capital and surplus.....	<u>\$101,910 91</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$13,544 41
Deduct reinsurance, rebate, abatement and return premiums	5,590 32
Actual cash premiums.....	<u>\$7,954 09</u>
Interest on mortgages of real estate.....	1,173 58
Interest on loans and bonds, and dividends on stocks	4,222 43
Actual cash income.....	<u>\$13,350 10</u>

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$378.29 occurring in previous years).....	\$3,574 02
Deduct salvages and reinsurance.....	1,970 56
Net amount paid for losses.....	<u>\$1,603 46</u>
Cash dividends.....	4,000 00
Commissions and brokerage	1,959 21
Salaries and fees.....	1,853 35
All other payments and expenses.....	1,028 91
Actual cash expenditure	<u>\$10,444 93</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$1,990,914 04	\$19,888 44
Written or renewed during the year.....	1,264,278 51	13,191 05
Total.....	<u>\$3,255,192 55</u>	<u>\$33,079 49</u>
Deduct those expired and marked off.....	1,274,802 05	13,836 36
In force at the end of the year.....	\$1,980,390 50	\$19,243 13
Deduct reinsurance	801,639 40	8,118 99
Net amount in force.....	<u>\$1,178,751 10</u>	<u>\$11,124 14</u>

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$733,115 80	\$8,637 34	1-2	\$4,318 67
1885.....	} Two years.....	4,450 00	24 70	1-4	6 18
1886.....		19,260 00	108 08	3-4	81 06
1884.....	} Three years....	292,125 92	2,300 32	1-6	383 39
1885.....		287,015 00	2,270 18	1-2	1,135 09
1886.....		302,606 50	2,234 85	5-6	1,862 38
1883.....	} Four years.....	....	....	..	....
1884.....		....	....	..	....
1885.....		....	....	..	....
1886.....		1,700 00	10 40	7-8	9 10
1882.....	} Five years.....	58,396 50	648 30	1-10	64 83
1883.....		78,095 78	840 00	3-10	252 00
1884.....		53,900 00	639 87	1-2	319 93
1885.....		56,850 00	583 90	7-10	408 73
1886.....		92,875 00	945 19	9-10	850 67
Totals.....		\$1,980,390 50	\$19,243 13	...	\$9,692 03
Less amt. reinsured		801,639 40	8,118 99	...	3,963 63
Totals.....		\$1,178,751 10	\$11,124 14	...	\$5,728 40
Premiums received since the organization of the Company.....					\$319,063 86
Losses paid since the Company organized					128,299 63
Cash dividends paid stockholders.....					86,200 00
Stock owned by the directors at par value.....					14,850 00
Losses incurred during the year.....					1,603 46
Loaned to officers and directors.....					8,910 00
Loaned to stockholders not officers.....					17,640 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,264,278 51
Premiums received.....	13,191 05
Losses paid.....	1,603 46
Losses incurred	1,451 73

ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, January, 1872.

CHARLES B. WHITING, *President*.GEO. B. BODWELL, *Secretary*.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$2,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company unincumbered.....	\$34,197 43
Loans on bond and mortgage (first liens), not more than one year's interest due.....	269,575 00
Interest due and accrued on bond and mortgage loans.....	4,478 20
Value of mortgaged premises (insured for \$207,625)	\$825,855 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
STATE BONDS—		
Georgia 4½ p. c.....	25,000 00	27,000 00
MUNICIPAL AND COUNTY BONDS—		
Town of Hartford, Ct., 4½ p. c..	5,000 00	5,200 00
Town of Windsor Locks, Ct., 5 p.c.	9,500 00	9,500 00
Town of Thomaston, Ct., 4 p. c..	15,000 00	15,600 00
Town of Pawtucket, R. I., 7 p. c..	25,000 00	30,500 00
Town of Merrill, Wis., 7 p. c....	4,000 00	4,160 00
Sch. Dist. 4, Salamanca, N.Y., 6 p.c.	13,000 00	14,170 00
City of Lockport, N. Y., 7 p. c...	10,000 00	12,200 00
City of Washington, Ind., 8 p. c..	5,000 00	5,850 00
City of Indianapolis, Ind., 6 p. c..	20,000 00	23,200 00
City of Evansville, Ind., 7 p. c....	15,000 00	12,750 00
City of New Brunswick, N.J., 6 p.c.	10,000 00	10,000 00
City of Council Bluffs, Ia., 6 p. c..	5,000 00	5,500 00
County of Coffey, Kansas, 6 p. c..	10,000 00	11,200 00
County of Wapello, Iowa, 6 p. c...	10,000 00	10,500 00
County of Lyon, Iowa, 6 p. c....	10,000 00	10,500 00
Mason & Tazewell Dist., Ill., 7 p.c.	20,000 00	21,800 00
Rutland & Grafton Dist., Ill., 6 p. c.	10,000 00	10,000 00
Med. Lodge Township, Kans., 6 p.c.	5,000 00	5,350 00
Bethany Township, Kans., 6 p. c..	4,000 00	4,280 00
Buckeye Township, Kans., 8 p. c..	2,955 00	3,191 40
Oswego Township, Kans., 6 p. c..	5,000 00	5,100 00

	Par Value.	Market Value.
Kansas school 6 p. c.	\$14,297 00	\$14,793 88
Nebraska " 7 p. c.	14,425 00	15,290 50
Nebraska " 6 p. c.	300 00	309 00
Dakota " 8 p. c.	2,500 00	2,825 00
Dakota " 7 p. c.	7,500 00	7,950 00
Minnesota " 6 p. c.	8,500 00	8,755 00
RAILROAD BONDS—		
Indianapolis & Cincinnati 7 p. c. .	16,500 00	17,325 00
Vermont Valley 5 p. c.	25,000 00	28,750 00
St. Johnsb'y & Lake Cham. 6 p. c.	15,000 00	17,550 00
Pittsburg, Cleve. & Toledo 6 p. c. .	10,000 00	11,000 00
Kansas Pacific 1st consol. 6 p. c. .	10,000 00	10,700 00
Cleve., Colum., Cin. & Ind. 7 p. c.	25,000 00	32,500 00
Morris & Essex 1st consol. 7 p. c. .	10,000 00	13,500 00
C., M. & St. Paul (I. & D. ext.) 7 p. c.	20,000 00	26,600 00
Dayton & Michigan 5 p. c.	25,000 00	26,875 00
Terre Haute & Logansport 6 p. c. .	10,000 00	11,000 00
Chicago, Burlington & North'n 5 p. c.	1,500 00	1,567 50
Ohio & West Virginia 7 p. c.	3,000 00	3,570 00
Columbus & Toledo 7 p. c.	11,000 00	13,310 00
Cincinnati, Van Wert & Mich. 6 p. c.	7,000 00	7,000 00
RAILROAD STOCKS—		
N. Y., N. H. & Hartford.	30,000 00	66,000 00
Naugatuck.	3,000 00	6,300 00
Housatonic, preferred.	5,000 00	6,750 00
N. Y. C. & H. R.	20,000 00	22,850 00
Union Pacific.	5,000 00	3,050 00
Central Pacific.	10,000 00	4,300 00
Cleveland & Pittsburgh.	20,000 00	30,400 00
C. B. & Quincy.	11,000 00	14,960 00
Chicago, Burlington & Northern. .	900 00	774 00
BANK STOCKS—		
American National, Hartford.	\$25,200 00	\$36,036 00
Ætna " "	12,200 00	14,152 00
Charter Oak " "	13,000 00	17,290 00
Farm. & Mech. " "	10,000 00	11,000 00
Mercantile " "	15,200 00	15,200 00
Phoenix " "	6,200 00	8,246 00
Exchange " "	9,300 00	12,555 00
City " "	10,500 00	9,712 50
First " "	7,100 00	7,384 00
Conn. Trust & Safe Deposit Co., Hfd.	10,000 00	14,300 00
Hartford National, Hartford.	100,000 00	161,000 00
Thames " Norwich.	20,000 00	29,000 00
First " "	10,000 00	11,800 00
Rockville " Rockville.	600 00	780 00
Metropolitan " New York.	7,500 00	2,625 00
Mechanics " "	7,550 00	12,646 25

	Par Value.	Market Value.	
MISCELLANEOUS—			
Atlantic Dock Co. 5 p. c. bonds . .	\$9,000 00	\$9,900 00	
First Bap.Ch.,Nash.,Tenn.,6 p.c.bs.	20,000 00	20,000 00	
Totals	\$873,227 00	\$558,622 28	\$558,622 28

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Nat. Fire Ins. Co. stock, Hartfd.	\$2,500	\$3,350	\$600
Nat. Fire Ins. Co. stock, “	1,600	2,144	340
Ct. Fire Ins. Co. stock, “	2,000	2,340	1,350
Ætna Fire Ins. Co. stock, “	400	1,024	700
Ætna “ “ “	300	768	200
Ætna “ “ “	1,500	3,840	2,520
Ætna “ “ “	200	512	
American Nat. Bank stock, “	750	1,050	1,880
Charter Oak Nat. Bank stk., “	500	650	
First National Bank stock, “	300	318	
Security Co. stock, “	500	650	4,050
Hartford Trust Co. stock, “	2,500	2,875	
Collins Co. stock, Collinsville . .	1,000	750	
Am. Screw Co. stk., Prov., R. I.	600	1,410	3,000
Ct.Gen.Life Ins Co.stk.,Hartford	3,500	4,480	
Middlesex County Nat. Bank stock, Middletown	700	735	
Adams Express Co. stock	2,400	3,264	1,350
Adams “ “	500	680	500
Adams “ “	2,800	3,808	4,000
Morris & Ess. R.R. Co. bds., 1914	2,000	2,800	
Eagle Lock Co.stk.,Terryville,Ct.	1,625	3,250	
Meriden Brit.Co.stk.,Meriden,Ct.	250	1,100	5,000
N. Y. C. & H. R. R. R. Co. stk.	1,000	1,120	
C., B. & Quincy R. R. Co. stk. .	1,700	2,295	
Willimantic Linen Co. stock . . .	6,000	12,840	15,000
Billings & Spencer Co. stock . . .	2,500	4,500	
Ætna Fire Ins.Co. stock,Hartford	2,500	6,400	
Willimantic Linen Co. stk., Hfd.	26,750	57,245	30,000
Russell & Erwin Mfg.Co.st.,N.B.	2,500	6,000	
Ind. & Cin. R. R. Co. bonds . . .	3,000	3,150	
K.&D.Moines R.R.Co.bds.,1923	500	540	3,000
W. U. Telegraph Co., stock . . .	6,000	4,140	
Willimantic Linen Co. stock . . .	5,000	10,700	
Totals	\$85,875	\$150,728	\$82,450
Cash in Company's principal office			82,450 00
Cash deposited in bank			4,493 03
Interest due and accrued on stocks and bonds			51,415 89
Interest due and accrued on collateral loans			16,252 03
Gross premiums in due course of collection			1,393 50
Rents			74,926 84
			58 65
Assets of the Company at their actual value			\$1,616,973 60

III. LIABILITIES.

Losses reported and unadjusted.....	\$82,405 32	
Losses resisted.....	2,250 00	
Total amount of unpaid losses.....		\$84,655 32
Unearned premiums on risks, one year or less.....	\$233,355 43	
Unearned premiums on risks, more than one year...	153,588 59	
Unearned premiums as computed as above.....		386,944 02
Commissions and brokerage		12,487 81
Total liabilities, except capital stock and surplus.....		\$484,087 15
Capital stock.....		1,000,000 00
Surplus beyond all liabilities.....		132,886 45
Total liabilities, including capital and surplus.....		\$1,616,973 60

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$749,441 47	
Deduct reinsurance, rebate, abatement, and return premiums.....	\$127,079 57	
Actual cash premiums		\$622,361 90
Interest on mortgages of real estate.....		15,149 82
Interest on loans and bonds and dividends on stocks		56,618 34
Rents.....		862 95
Actual cash income.....		\$694,993 01

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses, including \$60,366.22 occurring in previous years).....	\$433,459 03	
Deduct salvages and reinsurance.....	16,793 98	
Net amount paid for losses.....		\$416,665 05
Cash dividends.....		30,000 00
Commissions and brokerage		106,519 89
Salaries and fees.....		45,475 10
Taxes		15,109 07
All other payments and expenses.....		58,983 93
Actual cash expenditures		\$672,753 04

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$54,348,538	\$697,219 62
Written or renewed during the year.....	55,782,814	735,226 04
Total	\$110,131,352	\$1,432,445 66
Deduct those expired and marked off.....	49,406,130	663,268 00
In force at the end of the year.....	\$60,725,222	\$769,177 66
Deduct reinsurance	1,539,645	18,724 72
Net amount in force.....	\$59,185,577	\$750,452 94

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$33,524,111	\$466,710 87	1-2	\$233,355 43
1885.....	} Two years.....	136,080	1,000 85	1-4	250 21
1886.....		34,234	507 36	3-4	380 52
1884.....	} Three years....	4,589,277	47,802 50	1-6	7,967 08
1885.....		6,031,364	62,640 76	1-2	31,320 38
1886.....		6,679,840	70,645 84	5-6	58,871 53
1883.....	} Four years.....	123,281	1,197 15	1-8	149 64
1884.....		139,197	1,273 01	3-8	477 37
1885.....		107,248	971 95	5-8	607 46
1886.....		141,446	1,198 25	7-8	1,048 46
1882.....	} Five years.....	1,313,481	16,972 28	1-10	1,697 22
1883.....		1,339,586	17,261 25	3-10	5,178 37
1884.....		1,279,273	16,060 23	1-2	8,030 11
1885.....		1,598,119	19,896 61	7-10	13,927 62
1886.....		2,149,040	26,314 03	9-10	23,682 62
Totals.....		\$59,185,577	\$750,452 94		\$386,944 02

Premiums received since the organization of the Company.....	\$5,490,432 55
Losses paid since the Company organized	3,292,415 43
Cash dividends paid stockholders.....	655,000 00
Stock dividends declared	100,000 00
Stock owned by the directors at par value.....	119,100 00
Losses incurred during the year.....	434,932 21
Loaned to officers and directors.....	85,380 00
Loaned to stockholders not officers.....	37,870 00

Business in Connecticut, 1886.

Fire risks taken.....	\$2,555,031 00
Premiums received.....	25,429 94
Losses paid.....	14,748 46
Losses incurred	12,444 46

PEOPLE'S FIRE INSURANCE COMPANY,

MIDDLETOWN, CONN.

Commenced Business, May, 1865.

JESSE G. BALDWIN, *President.*SETH H. BUTLER, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$300,000 00
Whole amount of capital actually paid up in cash.....	102,000 00
Amount of capital in endorsed notes.....	98,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Middletown, town, 7 p. c.....	\$42,000 00	\$46,200 00
Chatham, “ 7 p. c.....	6,000 00	6,600 00
Portland, “ 7 p. c.....	7,500 00	8,250 00
Middletown, city, 7 p. c.....	25,000 00	27,500 00
Middletown, “ 6 p. c.....	1,500 00	1,500 00
Quincy, Ill., “ 6 p. c.....	12,000 00	12,000 00
Evansville, Ind., city, 7 p. c.....	5,000 00	4,000 00
Kansas, Mo., “ 8 p. c.....	10,000 00	11,000 00
Leavenworth, Kan., city, 4 p. c...	10,500 00	8,925 00
Leavenworth, Kan., county, 5 p. c.	5,000 00	5,000 00
Leavenworth, Kan., county, 6 p. c.	4,200 00	4,200 00
Leavenworth, Kan., school, 6 p. c.	10,033 88	10,033 88
Council Bluffs, Ia., city, 8 p. c....	5,000 00	5,500 00
City of Quincy, Ill., 5 p. c.....	6,000 00	5,400 00
Jeffersonville, Ind., city, 7 $\frac{3}{8}$ p. c..	10,000 00	11,000 00
City of New Albany, Ind., 7 p. c..	3,000 00	3,000 00
Danville, Ill., town, 6 p. c.....	5,000 00	5,000 00
City of Springfield, Ill., 5 p. c....	5,000 00	5,000 00
Cambridge City, Ind., town, 7 p. c.	6,000 00	6,300 00
Macoupin County, Ill., 6 p. c.....	10,000 00	10,000 00
Hitchcock County, Neb., school..	2,500 00	2,500 00
Washington County, Ill., 6 p. c....	10,000 00	10,000 00
Urbana, Ill., town, 6 p. c.....	2,000 00	2,000 00
BANK STOCKS—		
Central National, Middletown....	15,000 00	20,000 00
First “ “	17,000 00	17,000 00
Middletown National.....	13,275 00	17,700 00
Middlesex County National.....	2,600 00	2,600 00
Totals	\$251,108 88	\$268,208 88
		\$268,208 88

Cash in Company's office.....	\$200 00
Cash deposited in bank.....	8,892 31
Gross premiums in due course of collection.....	2,160 00
Stock notes, endorsed.....	98,000 00
Assets of the Company at their actual value.....	<u>\$377,461 19</u>

III. LIABILITIES.

Losses reported and unadjusted.....	\$2,090 62
Unearned premiums on risks, one year or less.....	\$20,456 73
Unearned premiums on risks, more than one year....	5,842 67
Unearned premiums as computed above.....	<u>26,299 40</u>
Cash dividends unpaid.....	5,000 00
Commissions and brokerage.....	360 00
All other liability.....	<u>100 00</u>
Total liabilities, except capital stock and surplus.....	\$33,850 02
Capital stock paid up in cash.....	102,000 00
Capital stock in endorsed notes.....	98,000 00
Surplus beyond all liabilities.....	<u>143,611 17</u>
Total liabilities, including capital and surplus.....	\$377,461 19

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$45,042 18
Deduct reinsurance, rebate, abatements, and return premiums	<u>2,165 68</u>
Actual cash premiums.....	\$42,876 50
Interest on loans and bonds and dividends on stocks.....	<u>15,576 91</u>
Actual cash income.....	\$58,453 41

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (inc. \$2,193.78 occurring in previous years)...	\$24,320 18
Cash dividends.....	10,000 00
Commissions and brokerage.....	6,615 01
Salaries and fees.....	3,250 00
All other payments and expenses.....	<u>1,036 58</u>
Actual cash expenditure.....	\$45,221 77

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$3,710,577 65	\$50,110 90
Written or renewed during the year.....	<u>3,283,183 85</u>	<u>45,350 26</u>
Totals.....	\$6,993,761 50	\$95,461 16
Deduct those expired and marked off.....	<u>3,182,657 28</u>	<u>43,418 76</u>
Net amount in force.....	\$3,811,104 22	\$52,042 40

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$2,778,018 22	\$40,913 46	1-2	\$20,456 73
1885.....	Two years.....	4,000 00	18 00	1-4	4 50
1886.....		3,700 00	23 50	3-4	17 62
1884.....	Three years....	219,990 00	2,343 21	1-6	390 54
1885.....		198,105 00	2,241 18	1-2	1,120 59
1886.....		225,899 00	2,392 61	5-6	1,993 84
1883.....	Four years.....	2,750 00	27 50	1-8	3 44
1884.....		.....	.....	.....	.....
1885.....		1,200 00	13 00	5-8	8 12
1886.....		2,200 00	22 50	7-8	19 69
1882.....	Five years.....	71,050 00	718 95	1-10	71 89
1883.....		52,525 00	586 42	3-10	175 93
1884.....		59,883 00	636 40	1-2	318 20
1885.....		85,266 00	883 98	7-10	618 78
1886.....		106,518 00	1,221 69	9-10	1,099 53
Totals.....		\$3,811,104 22	\$52,042 40	.....	\$26,299 40
Premiums received since the organization of the Company.....					\$748,350 92
Losses paid since the Company organized.....					391,897 83
Cash dividends paid stockholders.....					139,500 00
Stock dividends declared.....					50,000 00
Stock owned by the directors at par value.....					78,000 00
Losses incurred during the year.....					24,217 02

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$2,140,436 95
Premiums received.....	27,945 08
Losses paid.....	15,514 02
Losses incurred.....	15,531 18

PHCENIX INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, June, 1854.

H. KELLOGG, *President.*D. W. C. SKILTON, *Secretary.*

I. CAPITAL.

Whole amount of capital authorized.....	\$5,100,000 00
Whole amount of capital actually paid up in cash.....	2,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$210,321 98
Loans on bond and mortgage (first liens), not more than one year's interest due.....	711,650 00
Interest accrued on bond and mortgage loans.....	16,101 59
Value of lands mortgaged.....	\$1,738,150 00
Buildings (insured for \$174,550).....	499,155 00
	<u>\$2,237,305 00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States consols of 1907, 4 p.c.	\$100,000 00	\$129,000 00
Mississippi 4 p. c.....	20,000 00	21,200 00
South Carolina consols, 6 p. c....	17,551 37	19,306 50
Tennessee 6 p. c.....	18,025 10	13,518 82
MUNICIPAL BONDS—		
Avondale town, Ohio, 6 p. c.....	11,000 00	11,550 00
Hannibal school, Mo., 7 p. c.....	54,000 00	56,700 00
Leav. city & Ft. Leav. water, 6 p. c.	25,000 00	26,750 00
Washington Sch. Dist., Hfd., 5 p. c.	15,000 00	15,750 00
RAILROAD BONDS—		
Ced. Rap., I. Falls & N. W. guar. 6 p. c.	50,000 00	55,000 00
Chicago & N. W. sinking fund, 5 p. c.	50,000 00	58,500 00
Chicago & Western Indiana 6 p. c.	58,000 00	64,960 00
Columbia & Greenville guar. 6 p. c.	50,000 00	56,000 00
Columbus & Western guar. 6 p. c.	100,000 00	110,000 00
Erie 1st mortgage consols, 7 p. c..	100,000 00	135,000 00
Harlem Riv. & Pt. Chester guar. 7 p. c.	50,000 00	69,000 00
Indianapolis & Cincinnati 7 p. c..	51,000 00	53,550 00
Minneapolis Union guar. 6 p. c...	50,000 00	60,000 00
N. Y., Lack. & W. guar. 6 p. c...	50,000 00	65,000 00
Pittsburgh, Cleve. & Toledo 6 p. c.	50,000 00	56,000 00

	Par Value.	Market Value.
Terre Haute & Log. ex. guar. 6 p. c.	\$50,000 00	\$55,000 00
Toledo, Ann Arbor & G. T. 6 p. c.	50,000 00	53,500 00
Southern Kansas 5 p. c.	4,000 00	4,000 00
RAILROAD STOCKS—		
Avon, Geneseo & Mt. Morris.	50,000 00	51,500 00
Chicago, Burlington & Quincy.	50,000 00	68,000 00
Chicago, Rock Island & Pacific.	100,000 00	128,000 00
Cleveland & Pittsburgh.	25,000 00	36,750 00
Fort Wayne & Jackson preferred. .	25,000 00	27,500 00
Hartford & Connecticut Western. .	12,000 00	6,000 00
Illinois Central.	120,000 00	160,800 00
Illinois Central (leased line).	8,500 00	8,075 00
Morris & Essex.	10,000 00	14,000 00
New York, New Haven & Hartford	100,000 00	225,000 00
New York & Harlem.	12,500 00	28,750 00
New York Central & Hudson River	50,000 00	57,500 00
Pittsburg, Fort Wayne & Chicago. .	5,000 00	7,500 00
Peoria & Bureau Valley.	50,000 00	82,500 00
Rensselaer & Saratoga.	50,000 00	84,000 00
BANK STOCKS—		
Ætna National, Hartford.	30,000 00	34,800 00
American National, Hartford.	50,000 00	71,500 00
American Loan & Trust Co., N. Y.	50,000 00	65,000 00
Central Trust Co., New York.	15,000 00	61,500 00
Charter Oak National, Hartford. .	16,200 00	21,546 00
Citizens National, Cincinnati.	10,000 00	16,700 00
City, Hartford.	16,000 00	15,200 00
Connecticut River, Hartford.	5,000 00	4,500 00
Farmers & Mech. Nat., Hartford. .	30,000 00	33,000 00
First National, Wallingford.	17,500 00	20,125 00
Hartford National, Hartford.	104,000 00	167,440 00
Hartford Trust Co., Hartford.	40,000 00	49,200 00
Imperial, Toronto, Ont.	10,000 00	13,600 00
Metropolitan National, Cincinnati. .	25,000 00	32,750 00
Merchants Exchange Nat., N. Y. .	5,400 00	5,670 00
Mercantile National, Hartford. .	80,000 00	80,000 00
National Shoe & Leather, N. Y. .	10,000 00	14,000 00
National Exchange, Hartford.	16,200 00	21,870 00
Nat. German-American, St. Paul. .	25,000 00	31,250 00
New Britain National, New Britain	20,000 00	30,400 00
Phoenix National, Hartford.	75,000 00	99,750 00
Queen City National, Cincinnati. .	20,000 00	20,000 00
State, Hartford.	19,200 00	19,200 00
Waterbury National, Waterbury. .	22,000 00	44,000 00
MISCELLANEOUS—		
Holyoke Water Power Co. stock. .	66,000 00	135,300 00
Atlantic Dock Co. 5 p. c. bonds. .	75,000 00	82,500 00
Totals.	\$2,544,076 47	\$3,365,961 32
		\$3,365,961 32

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
N. Y., N. H. & H. R. R. Co...	\$1,100	\$2,420	\$900	
Adams Express Co.....	6,900	9,315	2,750	
Travelers Insurance Co.....	13,000	36,400	16,440	
Holyoke Water Power Co.....	1,000	2,000	150	
Hartford Carpet Co.....	1,000	2,000	630	
Union Pacific R. R. Co.....	1,000	630	350	
Chicago, Burl. & Quincy R. R..	200	272		
Landers, Fray & Clark.....	6,000	7,500	10,000	
Southern N. E. Telephone Co..	7,000	5,950		
Southern N. E. Telephone Co..	40,000	34,000	20,000	
First National Bank.....	1,000	1,050	900	
Totals	\$78,200	\$101,537	\$52,120	\$52,120 00
Cash in Company's principal office.....				20,062 54
Cash deposited in banks.....				135,583 63
Interest due and accrued on collateral loans and deposits.....				2,270 77
Gross premiums in due course of collection.....				227,113 05
Rents due and accrued.....				1,118 73
Assets of the Company at their actual value.....				\$4,742,303 61

III. LIABILITIES.

Losses adjusted and unpaid.....	\$182,028 30	
Losses reported and unadjusted		
Losses resisted	21,562 00	
Total amount of unpaid losses.....		\$203,590 30
Unearned premiums on risks, one year or less.....	\$606,684 84	
Unearned premiums on risks, more than one year...	877,307 80	
Unearned premiums as computed above.....		1,483,992 64
Commissions and brokerage		32,375 00
Total liabilities, except capital stock and surplus.....		\$1,719,957 94
Capital stock.....		2,000,000 00
Surplus beyond all liabilities.....		1,022,345 67
Under special deposits in various States.....	\$108,687 43	
Total liabilities, including capital and surplus.....		\$4,742,303 61

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,287,493 88	
Deduct reinsurance, rebate, abatement and return premiums.	157,416 29	
Actual cash premiums.....		\$2,130,077 59
Interest on mortgages of real estate.....		31,964 46
Interest on loans and bonds, and dividends on stocks		178,447 31
Rents.....		4,727 43
Actual cash income.....		\$2,345,216 79

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$216,806.94 occurring in prev. years).	\$1,232,440	61
Cash dividends.....	280,000	00
Commissions and brokerage.....	351,201	13
Salaries and fees.....	98,496	23
Taxes.....	61,588	95
All other payments and expenses.....	188,696	69
Actual cash expenditure.....	\$2,212,423	61

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$216,963,431	\$2,566,573 99
Written or renewed during the year.....	181,884,696	2,287,493 88
Totals.....	\$398,848,127	\$4,854,067 87
Deduct those expired and marked off.....	157,822,583	2,019,904 42
Net amount in force.....	\$241,025,544	\$2,834,163 45

Recapitulation of Fire and Tornado Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$97,805,867	\$1,213,369 69	1-2	\$606,684 84
1885.....	Two years.....	400,168	4,332 29	1-4	1,083 07
1886.....		503,071	4,994 78	3-4	3,746 07
1884.....	Three years....	25,464,406	272,303 04	1-6	45,383 84
1885.....		26,284,955	272,449 22	1-2	136,224 61
1886.....		32,418,044	335,767 02	5-6	279,805 83
1883.....	Four years.....	1,554,897	15,958 40	1-8	1,994 80
1884.....		985,239	10,385 58	3-8	3,894 57
1885.....		832,686	8,670 43	5-8	5,419 01
1886.....		882,204	9,337 01	7-8	8,169 88
1882.....	Five years.....	7,600,230	92,073 06	1-10	9,207 30
1883.....		8,394,663	106,005 19	3-10	31,801 55
1884.....		10,773,552	145,269 22	1-2	72,634 61
1885.....		12,223,942	154,905 01	7-10	108 433 50
1886.....		14,901,620	188,343 51	9-10	169,509 16
Totals.....		\$241,025,544	\$2,834,163 45		\$1,483,992 64

Premiums received since the organization of the Company.....	\$35,953,575	14
Losses paid since the Company organized.....	21,455,004	16
Cash dividends paid stockholders.....	4,165,000	00
Stock owned by the directors at par value	147,700	00
Loaned to stockholders not officers.....	85,620	00
Loaned to officers and directors.....	70,000	00

Losses incurred during the year.....	\$1,194,508 10
Special deposits for the exclusive protection of policy-holders in the States of Oregon, \$50,000.00, liabilities, \$19,466.57; Georgia, \$25,000.00, liabilities, \$36,691.96; North Carolina, \$10,000.00, liabilities, \$22,299.75; Mississippi, \$25,000.00, liabilities, \$30,229.15.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$7,654,231 00
Premiums received.....	76,453 05
Losses paid.....	25,314 88
Losses incurred.....	18,036 55

SECURITY INSURANCE COMPANY.

NEW HAVEN, CONN.

Commenced Business, April, 1841.

CHARLES S. LEETE, *President.*H. MASON, *Secretary.*

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$200,000 00
Whole amount of capital authorized	400,000 00

II. ASSETS.

Value of real estate owned by the Company.....	\$974 26
Loans on bond and mortgage (first liens), not more than one year's interest due.....	109,750 00
Interest accrued thereon	469 06
Value of lands mortgaged.....	\$208,635
Buildings (insured for \$74,250).....	74,250
	<hr/> \$282,885

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
BANK STOCKS—		
Tradesmen's National, New Haven	\$10,300 00	\$15,450 00
Second “ “	20,000 00	28,000 00
Merchants “ “	12,550 00	15,060 00
N. H. County “ “	12,440 00	16,172 00

	Par Value.	Market Value.	
New Haven National, N. Haven,	\$9,300 00	\$14,415 00	
Yale " "	20,000 00	24,000 00	
American Ex. " New York.	10,000 00	14,000 00	
Commerce " "	5,000 00	8,900 00	
RAILROAD STOCKS—			
New York, New Haven & Hartford	10,000 00	21,200 00	
Shore Line (Conn.).....	7,700 00	12,859 00	
Chicago, Burlington & Quincy....	11,000 00	15,015 00	
Chicago, Rock Island & Pacific...	10,000 00	12,650 00	
Housatonic, preferred.....	6,000 00	7,920 00	
RAILROAD BONDS.—			
Northampton consolidated 6 p. c..	15,000 00	17,550 00	
Holyoke & Westfield 7 p. c.....	7,000 00	7,630 00	
Minn. & St. L. (Iowa div.) 7 p. c.	4,000 00	4,720 00	
Chic. & St. Paul (Dub. div.) 6 p. c.	5,000 00	5,750 00	
C. & St. Paul (C. & Mil. div.) 7 p. c.	7,000 00	9,240 00	
C. & St. Paul (River div.) 7 p. c...	3,000 00	4,020 00	
Mahoning Coal (L. S. guar.) 5 p. c.	10,000 00	10,450 00	
Chicago, Burlington & Northern..	1,000 00	1,045 00	
MISCELLANEOUS—			
New Haven Water Co. stock.....	7,850 00	15,307 50	
Jersey City bonds, 6 p. c.....	7,000 00	7,700 00	
Housatonic Rolling Stock.....	10,000 00	10,000 00	
Totals.....	\$221,140 00	\$299,053 50	\$299,053 50

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
N. H. & Northampton R. R. bs.	\$4,000	\$4,680	\$8,000	
Second Nat. Bank, New Haven.	2,500	3,500		
Tradesmen's Nat. Bk., "	2,500	3,750		
F. H. & Westville H. R. R. stk.	2,500	3,300		
New Haven Water Co. stock...	1,400	2,730	2,000	
City Bank stock, New Haven..	2,300	2,760	6,500	
Mechanics Bank, " ..	360	432		
N. Y. Produce Exchange Bk. stk.	4,500	5,175		
C. C. C. & I. R. R.	10,000	6,450	6,000	
St. Louis, Ark. & Tex. R. R. ..	7,500	1,875		
Totals.....	\$37,560	\$34,652	\$22,500	22,500 00
Cash in Company's principal office.....				118 39
Cash deposited in bank.....				38,227 92
Interest due and accrued on stocks.....				1,363 00
Interest due and accrued on collateral loans.....				45 83
Gross premiums in due course of collection.....				32,369 27
Bills receivable, marine and inland risks.....				3,793 00
Reinsurance due.....				274 14
Assets of the Company at their actual value.....				\$508,848 37

III. LIABILITIES.

Losses adjusted and unpaid.....	\$7,795 88	
Losses reported and unadjusted.....	19,524 64	
Losses resisted.....	1,500 00	
Total amount of unpaid losses.....	28,820 52	
Deduct reinsurance.....	171 53	
Net amount of unpaid losses.....		\$28,648 99
Unearned premiums on risks, one year or less....	\$110,616 33	
Unearned premiums on risks, more than one year...	40,793 82	
Unearned premiums on inland risks.....	3,370 14	
Unearned premiums on marine risks	19,053 29	
Unearned premiums as computed above.....		173,833 58
Commissions and brokerage		5,062 14
Interest paid in advance.....		588 12
Total liabilities, except capital stock and surplus.....		\$208,132 83
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		100,715 54
Total liabilities, including capital and surplus.....		\$508,848 37

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$292,489 16	\$58,241 51	
Deduct reinsurance, rebate, abatements, and return premiums...	38,322 60	5,273 99	
Actual cash premiums.....	\$254,166 56	\$52,967 52	\$307,134 08
Notes received for premiums remaining unpaid.....		\$3,539 50	
Interest on mortgages of real estate.....			2,235 17
Interest on loans and bonds, and dividends on stocks			19,425 32
All other sources.....			11 75
Actual cash income.....			\$328,806 32

V. EXPENDITURES DURING THE YEAR

	Fire.	Marine and Inland.	
Amt. paid for losses (including \$21,- 260.36 occurring in previous yrs.)	148,239 39	\$51,755 81	
Deduct salvages and reinsurance....	7,195 82	3,311 48	
Net amount paid for losses.	\$141,042 57	\$48,444 33	\$189,486 90
Cash dividends.....			16,000 00
Commissions and brokerage			55,529 89
Salaries and fees.....			25,663 61
Taxes.....			2,506 77
Actual cash expenditure.....			\$289,187 17

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$21,501,141	\$271,277 13
Written or renewed during the year.....	25,610,221	303,257 92
Totals	\$47,111,362	\$574,535 05
Deduct those expired and marked off....	23,416,898	269,017 08
In force at the end of the year	\$23,694,464	\$305,517 97
Deduct amount reinsured	956,791	10,943 14
Net amount in force	\$22,737,673	\$294,574 83
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$936,773	\$25,793 56

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$16,010,458	\$221,232 66	1-2	\$110,616 33
1884.....	Three years....	1,034,783	10,702 25	1-6	1,783 70
1885.....		1,234,904	12,447 08	1-2	6,223 54
1886.....		1,349,865	16,181 83	5-6	13,484 86
1882.....		477,955	4,905 49	1-10	490 54
1883.....	Five years.....	558,108	5,576 11	3-10	1,672 83
1884.....		468,350	5,366 17	1-2	2,683 08
1885.....		721,941	8,435 54	7-10	5,904 87
1886.....		875,050	9,487 08	9-10	8,538 37
1877.....	Ten years.....	6,250	240 62	1-20	12 03

Totals	\$22,737,673	\$294,574 83	...	\$151,410 15
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Premiums received since the organization of the Company.....	\$4,397,575 29
Losses paid since the Company organized.....	3,077,589 33
Cash dividends paid stockholders.....	326,281 00
Stock dividends declared	50,000 00
Stock owned by directors at par value.....	40,700 00
Losses incurred during the year (fire, \$149,669.40; marine and inland, \$46,177.66)	195,847 06
Amount loaned to stockholders not officers.....	28,000 00
Amount loaned to officers and directors	50,000 00

Business in Connecticut, 1886.

Fire, marine, and inland risks	\$6,468,578 00
Premiums received	80,556 53
Losses paid.....	54,228 96
Losses incurred.....	52,508 63

MUTUAL FIRE

INSURANCE COMPANIES

OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1886.

DANBURY MUTUAL FIRE INSURANCE COMPANY.

DANBURY, CONN.

Commenced Business, 1850.

F. S. WILDMAN, *President.*GEO. B. BENJAMIN, JR., *Secretary.*

I. ASSETS.

Cash loaned by the Company, secured by mortgage of real estate...	\$17,600 00
Eight shares Danbury National Bank	1,175 00
Loaned on 14 shares Danbury National Bank.....	1,300 00
Amount of all other cash loans made by the Company.....	500 00
Cash deposited in the Savings Bank of Danbury.....	2,360 17
Gross assets, except premium notes.....	\$22,935 17
Premium or deposit notes held by the Company which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$10,501 50

II. LIABILITIES.

Gross premiums on outstanding risks.....	\$1,389 35
Unearned premiums or reinsurance fund.....	\$694 67
Due for borrowed money	2,400 00
Gross liabilities.....	\$3,094 67

III. INCOME.

Cash received for premiums	\$547 57
Cash received for interest on mortgages of real estate.....	790 08
Interest and dividends from all other sources.....	364 75
Gross cash income received during the year.....	\$1,702 40
Premium or deposit notes liable to assessment received during the year.....	\$998 12

IV. EXPENDITURES.

Commissions and brokerage	\$54 74
Salaries, fees, etc ..	115 00
Taxes and all other expenses.....	169 59
Gross cash expenditure	\$339 33

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$420,060 00
Premium or deposit notes liable to assessment received on outstanding risks.....	10,501 50
Risks written during the year (all three years).....	39,925 00
Risks terminated during the year.....	25,375 00

FARMERS MUTUAL FIRE INSURANCE COMPANY,

SUFFIELD, CONN.

Commenced Business, January, 1853.

SAMUEL WHITE, *President.*W. E. BURBANK, *Secretary.*

I. ASSETS.

Cash in the office of the Company.....	\$383 51
Net amount of unpaid assessments and office and other premiums ..	529 08
Gross assets	\$912 59
Premium or deposit notes held by the Company which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon	\$219 07

II. LIABILITIES.

Borrowed money	\$913 50
Gross premiums on out-tanding risks.....	\$1,051 46
Unearned premiums or reinsurance fund.....	525 73
Gross liabilities.....	\$1,439 23

III. INCOME.

Cash received for premiums.....	\$102 47
Deduct amount paid for return premiums	52 02
Net cash received for premiums.....	\$50 45
Amount received for assessments and all other sources.....	2,917 38
Gross cash income.....	\$2,967 83

IV. EXPENDITURES.

Losses.....	\$2,350 00
Salaries, fees, etc.....	235 02
Taxes	11 66
Interest on borrowed money.....	54 00
All other payments.....	3 75
Gross cash expenditure.....	<u>\$2,654 43</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$173,745 00
Premium or deposit notes liable to assessment received on outstanding risks.....	21,907 00
Risks written during the year.....	22,225 00
For the term of one year.....	2,125 00
For a term of more than three years.....	20,100 00
Risks terminated during the year.....	161,609 00

FARMINGTON VALLEY MUTUAL FIRE INSURANCE COMPANY,

FARMINGTON, CONN.

Commenced Business, January 31, 1854.

EDWARD NORTON, *President.*RICHARD H. GAY, *Secretary.*

I. ASSETS.

Cash loaned by the Company, secured by mortgage of real estate...	\$3,400 00
Keokuk and Des Moines railroad bonds, 5 per cent., par \$1,000...	1,050 00
Collateral loans secured by 13 shares Bank of North America stock, market value, \$1,560.....	800 00
Cash in the office of the Company.....	68 91
Cash deposited in bank.....	1,943 59
Interest due and accrued.....	<u>167 50</u>
Gross assets of the Company, except premium notes.....	\$7,430 00
Premium or deposit notes held by the Company (being 126 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$13,668 64

II. LIABILITIES.

Gross premiums on outstanding risks.....	\$672 65	
Unearned premiums or reinsurance fund.....		336 33
Taxes due and accrued		54 47
All other demands against the Company.....		39 20
		<hr/>
Gross liabilities.....		\$430 00

III. INCOME.

Cash received for premiums	\$207 07	
Deduct amount paid for return premiums	2 25	
	<hr/>	
Net amount of cash premiums.....		\$204 82
Interest on mortgages of real estate.....		208 25
Interest and dividends from other sources.....		188 57
		<hr/>
Gross cash income.....		\$601 64
Premium or deposit notes liable to assessment received during the year.....	\$1,340 00	

IV. EXPENDITURES.

Losses.....	505 00
Salaries and fees.....	27 50
Taxes.....	54 06
All other payments.....	11 44
	<hr/>
Gross cash expenditure.....	\$598 00

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$101,860 00
Premium or deposit notes liable to assessment received on outstanding risks.....	13,668 64
Risks written during the year (all for three years).....	33,490 00
Risks terminated during the year.....	32,240 00
Losses occurring during the year.....	505 00

GREENWICH MUTUAL FIRE INSURANCE COMPANY.

GREENWICH, CONN.

Commenced Business, November, 1855.

THOMAS A. MEAD, *President*.JOHN DAYTON, *Secretary*.

I. ASSETS.

Cash deposited in banks.....	\$5,452 95
Cash in the office of the Company.....	957 22
Gross assets, except premium notes.....	\$6,410 17
Premium or deposit notes held by the Company (being 215 in number), which are liable to future assess- ment for payment of claims, deducting the amount already assessed or collected thereon.....	15,633 53

II. LIABILITIES.

Losses unsettled.....	None.
Gross premiums received in cash or notes.....	\$2,431 69
Unearned premiums or reinsurance fund.....	\$1,215 84
Return premiums due or to become due.....	84 28
All other demands against the Company.....	190 00
Gross liabilities.....	\$1,490 12

III. INCOME.

Cash received for premiums.....	\$955 17
Deduct amount paid for return premiums.....	84 28
Net cash received for premiums.....	\$870 89
Interest and dividends.....	208 06
Gross cash income.....	\$1,078 95

IV. EXPENDITURES.

Losses.....	None.
Salaries, fees, etc.....	\$150 00
Taxes.....	47 44
Rents.....	25 00
All other payments.....	15 00
Gross cash expenditure.....	\$237 44

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$308,524 00
Premium or deposit notes liable to assessment received on outstanding risks.....	15,633 53
Risks written during the year.....	130,343 00
For the term of one year.....	13,550 00
For a term of more than one and not more than three years....	32,923 00
For a term of more than three years.....	83,870 00
Risks terminated during the year.....	116,696 00
Losses occurring during the year.....	None.

HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, 1831.

WM. E. SUGDEN, *President.*WM. A. ERVING, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS—		
Hartford, town, 4½ p. c.....	\$36,000 00	\$36,000 00
Hartford, city, water.....	34,000 00	35,020 00
Middletown, city, water.....	4,000 00	4,000 00
RAILROAD STOCKS AND BONDS—		
Chicago, Burlington & Quincy....	28,600 00	35,750 00
N. Y., N. H. & H.....	20,000 00	41,000 00
Pennsylvania	12,250 00	12,250 00
Chicago, Rock Island & Pacific...	15,000 00	17,550 00
Rensselaer & Saratoga.....	5,000 00	6,100 00
Hartford & Conn. Western.....	1,200 00	400 00
Peoria & Bureau Valley.....	17,800 00	23,140 00
Chicago & South Western bonds.	20,000 00	21,100 00
H. R. & P. C. bonds.....	10,000 00	11,500 00
Pitts., Ft. Wayne & Chi. stock....	20,000 00	26,000 00
Morris & Essex bonds.....	12,000 00	13,800 00
Baltimore & Ohio bonds.....	5,000 00	5,000 00
Winona & St. Peter bonds.....	15,000 00	17,250 00
BANK STOCKS—		
Ætna National.....	700 00	756 00
Hartford National.....	7,100 00	10,650 00

	Par Value.	Market Value.	
American National.....	\$4,000 00	\$4,800 00	
National Exchange.....	2,900 00	3,480 00	
Phoenix National.....	1,800 00	2,322 00	
Mercantile National.....	600 00	600 00	
Charter Oak National.....	400 00	532 00	
MISCELLANEOUS—			
Hartford Steam Boiler Inspection and Insurance Co.....	5,000 00	9,000 00	
Totals	\$278,350 00	\$338,000 00	\$338,000 00
Cash in the office of the Company.....			689 65
Cash deposited in bank.....			25,151 89
Cash due the Company from agents for premiums collected and in course of transmission.....			2,267 80
Gross assets, except premium notes.....			\$366,109 34
Premium or deposit notes held by the Company (being 14,781 in number) which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon....		\$249,421 20	

II. LIABILITIES.

Losses adjusted and unpaid.....	\$1,000 00
Losses reported and unadjusted.....	200 00
Gross premiums on outstanding risks.....	\$127,340 72
Unearned premiums or reinsurance fund.....	63,670 36
Taxes due and accrued.....	2,474 32
All other demands against the Company.....	100 00
Gross liabilities.....	\$67,444 68

III. INCOME.

Cash received for premiums.....	\$42,355 09
Deduct amount paid for return premiums.....	706 26
Net amount of cash premiums.....	\$41,648 83
Interest and dividends.....	18,409 79
All other sources.....	390 00
Gross cash income.....	\$60 448 62
Premium or deposit notes liable to assessment.....	\$249,421 20

IV. EXPENDITURES.

Losses	\$10,576 65
Brokerage and commissions.....	6,001 68
Salaries, fees, etc.....	6,200 00
Taxes	2,249 63
Rents	800 00
All other payments.....	1,804 53
Gross cash expenditure.....	\$27,632 49

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$23,371,370 01
Premium or deposit notes liable to assessment received on outstand- ing risks.....	249,421 20
Risks written during the year.....	8,026,715 33
For a shorter term than one year.....	24,600 00
For the term of one year.....	109,353 00
For a term of more than one and not more than three years....	7,612,259 83
For a term of more than three years.....	280,232 50
Losses occurring during the year.....	11,444 63
Risks terminated during the year.....	7,584,238 12

LITCHFIELD MUTUAL FIRE INSURANCE COMPANY,

LITCHFIELD, CONN.

Commenced Business, June, 1833.

ABIJAH CATLIN, *President.*HENRY W. WESSELLS, *Secretary.*

I. ASSETS.

Value of real estate owned by the Company \$1,200 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c.....	\$27,500 00	\$35,170 00
Missouri.....	1,000 00	1,000 00
MUNICIPAL BONDS—		
New Britain.....	2,000 00	2,000 00
Hartford city.....	4,000 00	4,000 00
Hebron.....	1,000 00	1,000 00
Norfolk.....	10,000 00	10,000 00
Greenwich.....	1,000 00	1,000 00
Hartford.....	1,000 00	1,000 00
RAILROAD BONDS—		
New Haven & Northampton.....	3,000 00	3,150 00
Harlem.....	5,000 00	6,750 00
Northwestern.....	1,000 00	1,350 00
Chicago, Milwaukee & St. Paul....	2,000 00	2,340 00
Chi., Mil. & St. Paul, Min. Pt. Ex.	2,000 00	2,100 00
Totals.....	\$60,500 00	\$70,860 00

70,860 00

Cash loaned by the Company, secured by mortgage of real estate...	\$5,450 00
All other cash loans.....	5,500 00
Cash in the office of the Company.....	323 00
Cash in bank.....	9,386 15
Cash due for premiums collected and in course of transmission.....	736 27
Interest due and accrued.....	406 41
Gross assets.....	\$93,861 83
Amount of premium or deposit notes liable to assessment.....	None.

II. LIABILITIES.

Losses reported and unadjusted.....	\$600 00
Losses resisted.....	50 00
Cash premiums on outstanding risks..	\$15,899 18
Unearned premiums taken at 50 per cent.....	7,949 59
Taxes.....	613 54
Rents.....	50 00
Gross liabilities.....	\$9,263 13

III. INCOME.

Cash received for premiums.....	\$5,703 83
Deduct amount paid for return premiums.....	25 00
Net amount of cash premiums.....	\$5,678 83
Interest on mortgages of real estate.....	454 79
Interest and dividends from other sources.....	3,561 70
Rents.....	125 73
Gross cash income.....	\$9,821 05

IV. EXPENDITURES.

Losses.....	\$6,824 57
Brokerage and commissions.....	471 36
Salaries and fees.....	1,000 00
Taxes.....	620 95
Interest.....	30 00
Rents.....	130 12
All other payments.....	50 00
Gross cash expenditure.....	\$9,127 00

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$4,463,628 50
Premium or deposit notes liable to assessment on outstanding risks..	None.
Risks written during the year.....	1,585,697 50
For a shorter term than one year.....	2,150 00
For the term of one year.....	8,600 00
For a term of more than one and not more than three years....	1,574,947 50
Risks terminated during the year.....	1,415,817 50
Losses occurring during the year.....	7,474 57

MADISON MUTUAL FIRE INSURANCE COMPANY.

MADISON, CONN.

Commenced Business, October 8, 1855.

JOHN N. CHITTENDEN, *President.*WM. S. HULL, *Secretary.*

I. ASSETS.

Cash loaned by the Company, secured by mortgage on real estate..	\$2,990 00
All other cash loans.....	2,984 55
Cash in the office of the Company.....	169 71
Cash in bank.....	None.
Amount due for premiums unpaid.....	34 09
Interest due and accrued.....	275 18
Gross assets, except premium notes.....	\$6,453 53
Premium or deposit notes held by the Company (being 329 in number) liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$24,073 75

II. LIABILITIES.

Gross premiums on outstanding risks.....	\$1,203 68
Unearned premiums, taken at 50 per cent.....	\$601 84
Taxes due and accrued.....	48 40
All other demands against the Company.....	55 48
Gross liabilities.....	\$705 72

III. INCOME.

Cash received for premiums.....	\$493 92
Interest on mortgages of real estate.....	300 87
Interest and dividends from other sources.....	113 92
Gross cash income.....	\$908 71
Premium or deposit notes liable to assessment.....	\$3,253 00

IV. EXPENDITURES.

Losses.....	None.
Salaries and fees.....	\$49 48
Taxes.....	42 36
All other payments.....	10 00
Gross cash expenditure.....	\$101 84

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$261,360 00
Premium or deposit notes liable to assessment received on outstanding risks.....	24,073 75
Amount of risks written during the year.....	30,325 00
Amount of risks terminated during the year.....	29,825 00

MIDDLESEX MUTUAL ASSURANCE COMPANY,

MIDDLETOWN, CONN.

Commenced Business, June 13, 1836.

O. VINCENT COFFIN, *President*.C. W. HARRIS, *Secretary*.

I. ASSETS.

Real estate owned by the Company	\$30,000 00
Cash loaned by the Company, secured by mortgage of real estate...	25,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
U. S. funded loan, 1891, reg. 4½ p. c.	\$10,000 00	\$11,050 00
MUNICIPAL AND COUNTY BONDS—		
Middletown town, untax., 4½ p. c.	25,000 00	25,750 00
Middletown “ “ 6 p. c...	12,000 00	12,480 00
Middletown “ “ 6 p. c...	10,000 00	10,500 00
Middletown “ “ 7 p. c...	20,600 00	23,072 00
Chatham “ “ 7 p. c...	4,000 00	4,480 00
Middlefield “ “ 6 p. c...	17,500 00	18,200 00
Portland “ “ 6 p. c...	8,000 00	8,320 00
Portland “ “ 7 p. c...	7,000 00	7,840 00
Hebron “ “ 6 p. c...	5,000 00	5,200 00
Kansas City, Mo., city, 8 p. c....	5,000 00	5,500 00
Jersey City, N. J., city, 7 p. c....	10,000 00	11,000 00
Jersey City, N. J., city, 7 p. c....	15,000 00	16,500 00
Evansville, Ind., city, 7 p. c.....	5,000 00	5,000 00
Burlington, Ia., 5 p. c.....	5,000 00	5,000 00
Douglas Co., Neb., c't house, 6 p. c.	10,000 00	10,800 00
Nebraska Loan & Trust Co., 6 p. c.	25,000 00	25,000 00
RAILROAD BONDS—		
D. & H. Canal Co. reg. 7 p. c....	10,000 00	14,000 00
Norwich & Worcester 6 p. c.....	5,000 00	5,850 00

	Par Value.	Market Value.	
Chicago, Burl. & Quincy 5 p. c. . . .	\$5,000 00	\$5,450 00	
Terre Haute & Logansport 6 p. c. . .	5,000 00	5,750 00	
Columbus, H. Valley & Toledo. . . .	10,000 00	8,600 00	
Chicago, Burlington & Northern. . . .	2,500 00	2,600 00	
RAILROAD STOCKS—			
N. Y. Central & Hudson River. . . .	20,000 00	22,800 00	
Chicago, Rock Island & Pacific. . . .	20,000 00	25,200 00	
N. Y., N. H. & Hartford.	20,000 00	44,000 00	
Chicago, Burlington & Quincy. . . .	25,000 00	34,000 00	
Chicago & Northwestern, com.	20,000 00	23,000 00	
Chicago & Northwestern, pref.	20,000 00	28,000 00	
BANK STOCKS—			
Middletown National, Middletown	12,750 00	17,000 00	
Middlesex Co. “ “	8,500 00	8,925 00	
Central “ “	2,250 00	3,000 00	
American Ex. “ New York	5,500 00	7,425 00	
First National, Middletown.	15,000 00	15,000 00	
Totals	\$400,600 00	\$476,292 00	\$476,292 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
St. Louis & I. M. R. R. 2d m. 7 p. c.	\$1,000	\$1,100	\$500	500 00
Cash deposited in the First National Bank.				21,446 66
In the Middletown Savings Bank.				5,826 84
In the Farmers & Mechanics Savings Bank.				1,451 49
Cash due the Company from agents for premiums collected and in course of transmission.				6,132 78
Gross assets, except premium notes.				\$566,649 77

II. LIABILITIES.

Losses reported and unadjusted.	None.
Losses resisted.	\$750 00
Gross premiums on outstanding risks.	\$236,210 64
Unearned premiums taken at 50 per cent.	118,105 32
Taxes due and accrued.	3,381 06
Gross liabilities.	\$122,236 38

III. INCOME.

Cash received for premiums.	\$67,287 32
Deduct amount paid for return premiums.	3,960 26
Net cash premiums.	\$63,327 06
Interest and dividends.	26,935 46
Rents.	2,005 22
Gross cash income.	\$92,267 74
Premium or deposit notes liable to assessment received during the year.	None

IV. EXPENDITURES.

Losses	\$25,183 33
Commissions and brokerage.....	8,839 92
Salaries, fees, etc.....	8,216 66
Premiums on securities purchased.....	883 51
Taxes	3,831 72
All other payments	3,654 35
Gross cash expenditure.....	\$50,609 49

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$30,477,976 05
Premium notes or liens liable to assessment received on outstanding risks.....	None.
Cash deposits received on outstanding risks.....	236,210 64
Risks written during the year.....	9,647,760 99
For a shorter term than one year.....	82,700 00
For the term of one year	381,480 50
For a term of more than one and not more than three years....	4,865,465 74
For a term of more than three years.....	4,318,114 75
Risks terminated during the year.....	9,115,394 16
Losses occurring during the year	24,933 33

MUTUAL ASSURANCE COMPANY OF THE CITY OF NORWICH.

NORWICH, CONN.

Commenced Business, 1794.

ASA BACKUS, *Secretary*.

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4½ p. c.....	\$2,200 00	\$2,420 00	
BANK STOCKS—			
Norwich National.....	5,700 00	5,700 00	
Merchants National.....	400 00	400 00	
First National.....	300 00	300 00	
Totals	\$8,600 00	8,820 00	\$8,820 00

Cash deposited in the Merchants National Bank.....	\$62 55
In the Norwich Savings Society.....	2,400 00
In the Chelsea Savings Bank	1,000 00
Gross assets.....	<u>\$12,282 55</u>
Premium notes.....	None.

II. LIABILITIES.

Gross premiums on outstanding risks.....	\$559 34
Unearned premiums or reinsurance fund.....	\$279 67
Taxes	101 84
All other demands against the Company.....	648 96
Gross liabilities	<u>\$1,030 47</u>

III. INCOME.

Cash received for premiums	\$559 34
Interest and dividends.....	513 00
Gross cash income	<u>\$1,072 34</u>

IV. EXPENDITURES.

Losses	\$915 82
Salaries, fees, etc.....	200 00
Taxes.....	101 84
All other payments.....	16 75
Gross cash expenditure.....	<u>\$1,234 41</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$212,315 00
Risks written during the year.....	212,315 00
For the term of one year.....	212,315 00
Risks terminated during the year.....	217,490 00

MUTUAL FIRE INSURANCE COMPANY OF HARWINTON.

HARWINTON, CONN.

Commenced Business, July, 1856.

CHARLES H. BARBER, *President.*DAVID BIRGE, *Secretary.*

I. ASSETS.

Cash in office of Company.....	\$103 91
Premium or deposit notes held by the Company (being 270 in number) which are liable to future assess- ment for payment of claims, deducting the amount already assessed or collected thereon.....	\$13,283 30

II. LIABILITIES.

None.

III. INCOME.

Cash received for interest and policy fees.....	\$154 00
Assessments	339 03
Claims for money due.....	111 58
Premium on deposit notes liable to assessment received during the year.....	\$5,026 75
Gross cash income.....	\$604 61

IV. EXPENDITURES.

Losses	\$300 00
Taxes	10 00
Salaries, fees, etc	99 00
All other payments.....	7 33
Gross cash expenditure.....	\$416 33

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$297,875 00
Premium or deposit notes liable to assessment received on outstand- ing risks.....	4,910 00
Amount of risks written during the year (all for five years).....	108,380 00
Amount of risks terminated during the year.....	63,180 00
Losses occurring during the year.....	100 00

NEW LONDON COUNTY MUTUAL FIRE INSURANCE COMPANY,

NORWICH, CONN.

Commenced Business, July, 1840.

E. F. PARKER, *President.*J. F. WILLIAMS, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS—			
Hanover National, New York . . .	\$5,000 00	\$7,850 00	
American Exchange Nat., N. Y. . .	4,000 00	5,400 00	
National Park, “ ..	4,000 00	6,680 00	
Merchants Exchange Nat., “ ..	600 00	624 00	
Nat. Bank of Commerce, “ ..	1,000 00	1,780 00	
Corn Exchange, “ ..	2,000 00	3,700 00	
Bank of America, “ ..	1,000 00	1,700 00	
Shetucket National, Norwich	4,335 00	255 00	
Merchants “ “	300 00	300 00	
MISCELLANEOUS—			
Norwich City Gas Co.	9,550 00	10,696 00	
N. L. N. R. R. Co.	3,000 00	3,300 00	
Great Western Ins. Co., New York	600 00	120 00	
Real estate mortgage bonds	6,000 00	6,000 00	
Demand note	1,676 97	1,789 68	
Totals	\$43,061 97	\$50,194 68	\$50,194 68
Cash in the office of the Company			182 55
Deposited in the Second National Bank			7,135 01
In the Chelsea Savings Bank			8,514 96
In the Dime Savings Bank			5,855 40
In the Norwich Savings Society			7,658 93
Cash due for premiums collected and in course of transmission			None.
Gross assets			\$79,541 53
Premium notes liable to assessment		None.	

II. LIABILITIES.

Gross premiums on outstanding risks	\$19,899 04	
Unearned premiums or reinsurance fund		\$9,949 52
Gross liabilities		\$9,949 52

III. INCOME.

Cash received for premiums.....	\$7,208 39	
Deduct amount paid for return premiums.....	135 68	
Net cash premiums.....		\$7,072 71
Interest and dividends.....		3,466 38
Gross cash income.....		\$10,539 09

IV. EXPENDITURES.

Losses.....	\$6,016 83	
Commissions and brokerage.....	1,046 95	
Salaries, fees, etc.....	1,400 00	
Taxes.....	578 01	
Rents.....	75 00	
All other payments.....	786 92	
Gross cash expenditure.....		\$9,903 71

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$3,143,604 41	
Risks written during the year.....	1,157,158 75	
For a shorter term than one year....	9,625 00	
For the term of one year.....	94,175 00	
For a term of more than one and not more than three years....	694,905 00	
For a term of more than three years.....	358,453 75	
Risks terminated during the year.....	782,381 00	
Losses occurring during the year.....	6,016 83	

ROCKVILLE MUTUAL FIRE INSURANCE COMPANY.

ROCKVILLE, CONN.

Commenced Business, September 7, 1869.

GEORGE MAXWELL, *President*.A. T. BISSELL, *Secretary*.

I. ASSETS.

Cash loaned by the Company as per schedule.....	\$6,650 00
Cash in office of Company.....	26 16
Cash deposited in bank.....	218 26
Due the Company for office and other premiums unpaid and in course of collection.....	75 45
Gross assets, except premium notes....	\$6,969 87
Premium or deposit notes held by the Company (being 375 in number) which are liable to future assess- ment for payment of claims, deducting the amount already assessed or collected thereon.....	\$9,923 70

II. LIABILITIES.

Gross premiums on outstanding risks.....	\$1,965 48
Unearned premiums or reinsurance fund, taken at 50 per cent. of actual gross premiums on outstanding risks.....	\$982 74

III. INCOME.

Cash received for premiums.....	\$720 57
Interest and dividends.....	305 35
Gross cash income.....	\$1,025 92
Premium or deposit notes liable to assessment... ..	\$3,749 05

IV. EXPENDITURES.

Losses.....	\$260 00
Brokerage and commissions.....	108 05
Taxes.....	47 38
All other payments.....	14 70
Gross cash expenditure.....	\$430 13

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$302,562 00
Premium or deposit notes liable to assessment received on outstand- ing risks.....	9,923 70

Risks written during the year.....	\$120,227 00
For a shorter term than one year.....	1,000 00
For the term of one year.....	10,450 00
For a term of more than one and not more than three years....	68,462 00
For a term of more than three years.....	40,315 00
Risks terminated during the year.....	79,247 00
Losses occurring during the year.....	260 00

STATE MUTUAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, October, 1867.

RALPH GILLET, *President.*ISAAC CROSS, JR., *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
Hartford, city water.....	\$1,000 00	\$1,130 00	
Hartford, city water.....	2,000 00	2,200 00	
BANK STOCKS—			
Farmers & Mechanics.....	200 00	220 00	
Shoe & Leather National.....	300 00	420 00	
Importers & Traders National....	500 00	1,550 00	
First National of Hartford.....	600 00	618 00	
Fourth National, New York.....	800 00	1,120 00	
Mercantile National.....	1,000 00	970 00	
Security Company.....	1,000 00	1,350 00	
Phoenix National.....	1,400 00	1,862 00	
Ætna National.....	2,200 00	2,530 00	
American National.....	1,250 00	1,825 00	
National Exchange.....	3,250 00	4,355 00	
RAILROAD STOCKS—			
Hartford & Conn. Western.....	600 00	300 00	
Rensselaer & Saratoga.....	1,000 00	1,700 00	
N. Y., N. H. & Hartford.....	1,000 00	2,250 00	
Chicago, Burlington & Quincy....	2,200 00	3,036 00	
Pittsburg & Fort Wayne.....	3,000 00	4,200 00	
New York Cen. & Hudson River..	3,500 00	4,025 00	
MISCELLANEOUS—			
Hartford City Gaslight Co., stock ..	800 00	1,120 00	
Totals	\$27,600 00	\$36,781 00	\$36,781 00

Cash loaned by the Company, secured by mortgage of real estate...	\$2,600 00
Cash in the office of the Company.....	224 02
Cash deposited in the National Exchange Bank.....	958 53
Cash due for premiums collected and in course of transmission.....	387 81
Amount due for unpaid office premiums.....	205 22
Interest due or accrued.....	75 00

Gross admitted assets, except premium notes.....	\$41,231 58
Other assets, office furniture (not admitted).....	\$288 00
Premium or deposit notes held by the Company (being 3,086 in number) liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$42,518 88

II. LIABILITIES.

Gross premiums on outstanding risks.....	\$21,053 27
Unearned premiums, taken at 50 per cent.....	\$10,629 72
Taxes due and accrued.....	311 40
Gross liabilities.....	\$10,941 12

III. INCOME.

Cash premiums.....	\$9,374 80
Deduct for return premiums and reinsurance.....	346 16
Net amount of cash premiums.....	\$9,028 64
Interest on mortgages of real estate.....	188 00
Interest and dividends from other sources.....	1,844 50
Gross cash income.....	\$11,061 14
Premium or deposit notes liable to assessment received during the year.....	\$18,749 60

IV. EXPENDITURES.

Losses.....	\$3,027 47
Brokerage and commissions.....	852 12
Salaries, fees, and rents.....	4,466 67
Taxes.....	301 68
All other payments.....	1,100 78
Gross cash expenditures.....	\$9,748 72

V. GENERAL ITEMS.

Risks outstanding at the end of the year....	\$3,620,676 00
Premium or deposit notes liable to assessment received on outstand- ing risks.....	42,518 88
Amount of risks written during the year.....	1,464,538 00
For a term of one year or less.....	2,575 00
For the term of one year.....	364,615 00
For a term of one and not more than three years.....	1,095,348 00
For a term of more than three years.....	2,000 00
Amount of risks terminated during the year.....	1,321,444 00
Losses occurring during the year.....	3,027 47

TOLLAND COUNTY MUTUAL FIRE INSURANCE COMPANY.

TOLLAND, CONN.

Commenced Business, 1828.

LUCIUS S. FULLER, *President*.EDWARD E. FULLER, *Secretary*.*Stocks, Bonds and Securities owned by the Company.*

	Par Value.	Market Value.	
BANK STOCKS—			
Rockville National.....	\$8,600 00	\$8,800 00	
First National, Rockville.....	10,000 00	11,600 00	
Stafford National.....	7,600 00	8,233 00	
Deposit Book Savings, Tolland...	2,000 00	2,000 00	
Deposit Book Savings, Rockville..	2,000 00	2,000 00	
Deposit Book Savings, Stafford...	2,000 00	2,000 00	
Deposit Book People's, Rockville.	2,000 00	2,000 00	
Totals	\$34,200 00	\$36,633 00	\$36,633 00
Value of real estate owned by the Company unencumbered.....			6,700 00
Cash loaned by the Company, secured by mortgage of real estate...			23,600 00
All other cash loans made by the Company.....			3,292 35
Cash on hand in Company's office.....			3,531 72
Cash deposited in savings banks.....			8,202 29
Interest due and accrued			1,500 00
Gross assets, except premium notes.....			\$83,459 36
Premium or deposit notes held by the Company (being 7,795 in number) liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....			\$290,237 00

II. LIABILITIES.

Losses adjusted and unpaid.....	None.
Losses reported and unadjusted	None.
Gross premiums on outstanding risks.....	\$80,791 29
Unearned premiums taken at 50 per cent.....	\$40,395 65
Taxes due and accrued.....	625 95
Gross liabilities.....	\$41,021 60

III. INCOME.

Cash received for premiums.....	\$27,573 36	
Deduct amount paid for return premiums.....	1,314 16	
Net amount of cash premiums		\$26,259 20
Interest on mortgages of real estate		954 47
Interest and dividends from other sources.....		2,412 44
Rents.....		223 68
All other sources.....		352 22
Gross cash income.....		\$30,202 01
Premium or deposit notes liable to assessment received during the year.....	\$74,810 42	

IV. EXPENDITURES.

Losses	\$20,607 92
Brokerage and commissions.....	3,949 91
Salaries and fees.....	2,434 00
Taxes.....	610 30
All other payments.....	2,866 52
Gross cash expenditure.....	\$30,468 65

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$9,693,901 61
Premium or deposit notes liable to assessment received on outstand- ing risks.....	290,237 00
Amount of risks written during the year.....	3,126,918 76
For a shorter term than one year.....	70,761 49
For the term of one year.....	633,534 00
For a term of one and not more than three years	1,405,004 52
For a term of more than three years.....	1,017,618 75
Amount of risks terminated during the year.....	3,084,877 15
Losses occurring during the year.....	17,857 24

WASHINGTON MUTUAL FIRE INSURANCE COMPANY,

WASHINGTON, CONN.

Commenced Business, March, 1862.

C. H. MASON, *President.*S. J. LOGAN, *Secretary.*

I. ASSETS.

Cash in Company's office.....	\$376 68
Due the Company for premiums unpaid and in course of collection..	39 40
Gross assets, except premium notes.....	\$416 08
Premium or deposit notes held by the Company (being 272 in number) which are liable to future assess- ment for payment of claims, deducting the amount already assessed or collected thereon.....	\$14,906 36

II. LIABILITIES.

Gross premiums on outstanding risks.....	\$810 95
Unearned premiums taken at 50 per cent.....	405 48
Gross liabilities.....	\$405 48

III. INCOME.

Cash received for premiums during the year.....	\$407 14
Cash received for assessments on premium notes.....	None.
Gross cash income	\$407 14
Premium or deposit notes liable to assessment actually received during the year.....	\$6,281 52

IV. EXPENDITURES.

Losses	None.
Salaries, fees, etc.....	\$50 88
Gross cash expenditure.....	\$50 88

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$472,321 00
Premium or deposit notes liable to assessment received on outstand- ing risks.....	14,906 36
Cash deposits received on outstanding risks.....	None.
Risks written during the year.....	203,110 00
Risks terminated during the year.....	215,920 00

WINDHAM COUNTY MUTUAL FIRE INSURANCE COMPANY.

BROOKLYN, CONN.

Commenced Business, 1826.

DAVID GREENSLIT, *President.*JOHN PALMER, *Secretary.*

I. ASSETS.

Stocks, Bonds and Securities owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
City of Hartford, additional water.	\$4,000 00	\$4,000 00	
City of Norwich, s. f., 5 p. c.	5,000 00	5,000 00	
Town of Hartford, 4½ p. c.	6,000 00	6,000 00	
RAILROAD BONDS—			
Chicago & Northwestern.....	6,000 00	8,400 00	
Union Pacific.....	2,000 00	2,280 00	
St Paul & Sioux City.....	5,000 00	6,000 00	
St. Louis, Kansas City & Northern.	5,000 00	4,500 00	
BANK STOCKS—			
Windham County National.....	7,700 00	7,700 00	
Chelsea Savings Bank Book.....	1,530 28	1,530 28	
Brooklyn Savings Bank Book....	1,069 14	1,069 14	
Totals	\$43,299 42	\$46,479 42	\$46,479 42
Cash loaned by the Company.....			1,700 00
Cash in the office of the Company.....			6 28
Cash deposited in Windham County National Bank.....			12,663 55
Cash due the Company from agents for premiums collected and in course of transmission.....			1,528 45
Gross assets, except premium notes.....			\$62,377 70
Premium or deposit notes held by the Company (being —in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....		\$269,836 25	

II. LIABILITIES.

Losses adjusted and unpaid.....		\$550 00
Gross premiums on outstanding risks.....	\$53,967 25	
Unearned premiums or reinsurance fund, taken at 50 per cent. of actual gross premiums on outstanding risks.....		26,983 63
Gross liabilities.....		\$27,533 63

III. INCOME.

Cash received for premiums.....	\$14,281 38	
Deduct amount paid for return premiums.....	1,032 27	
Net amount of cash premiums.....		\$13,249 11
Interest and dividends.....		2,326 52
Gross cash income.....		\$15,575 63
Premium or deposit notes liable to assessment.....	\$68,092 25	

IV. EXPENDITURES.

Losses ...		\$10,795 44
Brokerage and commissions.....		1,973 57
Salaries and fees.....		1,743 98
Taxes.....		455 29
Rents.....		100 00
All other payments.....		395 20
Gross cash expenditure.....		\$15,463 48

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$6,688,913 00	
Premium or deposit notes liable to assessment received on outstanding risks.....	269,836 25	
Risks written during the year.....	1,765,551 00	
For the term of one year.....	166,025 00	
For a term of more than one and not more than three years ...	638,796 00	
For a term of more than three years	960,730 00	
Risks terminated during the year.....	1,883,005 00	
Losses occurring during the year.....	11,065 44	



CASUALTY
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1886.



HARTFORD STEAM BOILER INSPECTION AND INSURANCE CO.,

HARTFORD, CONN.

Commenced Business, October, 1866.

J. M. ALLEN, *President*.J. B. PIERCE, *Secretary*.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	221,800 00
Interest accrued on bond and mortgage loans.....	4,867 95
Value of lands mortgaged.....	\$716,325 00
Buildings (insured for \$44,685).....	153,050 00
Total.....	\$869,375 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c.....	\$2,000 00	\$2,500 00
State of Connecticut 3½ p. c.....	100,000 00	105,000 00
MUNICIPAL AND COUNTY BONDS—		
Abilene City, Kas., Board of Education, 6 p. c.....	12,000 00	12,600 00
Solomon, Kansas, city, 7 p. c.....	5,000 00	5,250 00
Evansville, Indiana, city, 7 p. c...	10,000 00	10,000 00
Council Bluffs, Iowa, city, 6 p. c..	10,000 00	10,500 00
Madrid, Iowa, school dist. 7 p. c..	4,000 00	4,200 00
Nebraska school bonds, 6 p. c.....	1,000 00	1,020 00
Nebraska school bonds, 7 p. c....	12,555 00	13,182 75
Mason & Tazewell Dist., Ill., 7 p. c.	13,200 00	14,388 00
Peoria, Ill., township, 7 p. c.....	5,000 00	5,600 00
Lyon, Iowa, county, 6 p. c.....	10,000 00	10,500 00
Atchison, Kansas, city, 6 p. c....	15,000 00	15,750 00
Oswego, Kansas, township, 6 p. c..	10,000 00	10,500 00
Kansas school, 6 p. c.....	7,435 00	7,583 70
Anthony City, Kas., Board of Education, 6 p. c.....	12,500 00	13,125 00

	Par Value.	Market Value.	
Minn. school, 7 p. c	\$1,400 00	\$1,470 00	
Albion, Nebraska, village, 7 p. c..	6,500 00	6,825 00	
RAILROAD BONDS—			
Dayton & Western, 6 p. c.	15,000 00	16,500 00	
St. Johnsbury & L. C. 6 p. c.	15,000 00	16,500 00	
Mahoning Coal R. R. 5 p. c.	10,000 00	10,500 00	
Cin., Van Wert & Mich 6 p. c.	10,000 00	10,500 00	
BANK STOCKS—			
City National, Hartford	4,000 00	3,600 00	
Hartford “ “	1,300 00	2,080 00	
Security, “	5,000 00	6,750 00	
RAILROAD STOCKS—			
N. Y., N. H. & H.	10,000 00	22,000 00	
Chicago, Burlington & Quincy.	11,000 00	14,850 00	
Totals	\$318,890 00	\$353,274 45	\$353,274 45
Cash in Company's principal office.			1,384 09
Cash deposited in bank.			47,973 80
Interest due and accrued on stocks.			6,873 10
Gross premiums in due course of collection.			75,862 67
Assets of the Company at their actual value.			\$712,036 06

III. LIABILITIES.

Losses adjusted and unpaid.	\$2,850 00
Unearned premiums on risks, one year or less.	\$142,181 18
Unearned premiums on risks, more than one year.	183,162 33
Unearned premiums and inspection fees.	325,343 41
Commissions and brokerage	18,965 67
Return premiums.	2,544 90
Rents	450 00
Total liabilities, except capital stock and surplus.	\$350,153 98
Capital stock	250,000 00
Surplus beyond all liabilities.	111,882 08
Total liabilities, including capital and surplus.	\$712,036 06

IV. INCOME DURING THE YEAR.

Premiums and inspection fees received in cash.	\$461,880 55
Deduct reinsurance, rebate, abatement, and return premiums.	\$26,012 24
Actual cash premiums and inspection fees.	\$435,868 31
Interest on mortgages of real estate.	14,909 30
Interest on loans and bonds, and dividends on stocks.	14,120 94
From all other sources.	3,493 74
Actual cash income.	\$468,392 29

V. EXPENDITURES DURING THE YEAR

Amt. paid for losses (including \$2,508.75 occurring in previous years.)	\$40,069 68
Net amount paid for losses	\$40,069 68
Cash dividends	25,000 00
Commissions and brokerage	96,986 43
Salaries and fees	21,358 47
Taxes	7,277 96
Inspection expenses	127,626 99
All other payments	67,541 95
Actual cash expenditure	\$385,861 48

VI. MISCELLANEOUS.

Risks and Premiums.

	Steam Boiler Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year	\$33,415,396	\$382,892 66
Written or renewed during the year	48,191,986	477,583 99
Totals	\$81,607,382	\$860,476 65
Deduct those expired and marked off	35,488,278	317,316 34
Net amount in force	\$46,119,104	\$543,160 31

Recapitulation of Risks and Premiums (including Inspection Fees).

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$28,620,797	\$284,362 37	1-2	\$142,181 18
1885.....	Two years.....	81,400	944 06	1-4	236 01
1886.....		147,100	1,581 78	3-4	1,186 33
1884.....	Three years....	595,233	8,372 74	1-6	1,395 46
1885.....		5,325,291	77,540 75	1-2	38,770 37
1886.....		11,274,283	168,646 79	5-6	140,538 99
1883.....	Five years.....	10,000	438 00	3-10	131 40
1884.....		5,000	90 00	1-2	45 00
1885.....		55,000	1,033 82	7-10	723 67
1886.....		5,000	150 00	9-10	135 00

Totals..... \$46,119,104 \$543,160 31 \$325,343 41

Premiums and inspection fees received since organization of Co....	\$3,711,338 21
Losses paid since the Company organized.....	268,027 29
Cash dividends paid stockholders.....	314,750 00
Stock dividends declared.....	140,000 00
Stock owned by the directors at par value.....	59,000 00
Losses incurred during the year.....	40,410 93

Business in Connecticut, 1886.

Risks taken.....	\$3,962,575 00
Premiums received.....	23,681 45
Inspection fees received.....	10,149 18
Losses paid.....	2,143 67
Losses incurred.....	1,294 46

CONNECTICUT MUTUAL STEAM BOILER INSPECTION AND
INSURANCE COMPANY,

WATERBURY, CONN.

Commenced Business, September 6, 1886.

S. H. WILLARD, *President.*

J. B. SPENCER, *Secretary.*

I. ASSETS.

Cash in Company's office.....	\$681 00
Gross assets, except premium notes.....	\$681 00
Premium or deposit notes held by the Company (being 44 in number) which are liable to future assess- ment for payment of claims, deducting the amount already assessed or collected thereon.....	\$8,512 50

II. LIABILITIES.

Gross premiums on outstanding risks.....	\$1,702 50
Unearned premiums taken at 50 per cent.....	\$851 25

III. INCOME.

Premiums and inspection fees received in cash....	\$1,702 50
Interest and dividends.....	None.
Gross cash income.....	\$1,702 50
Premium or deposit notes liable to assessment actually received during the year.....	\$8,512 50

IV. EXPENDITURES.

Losses.....	None.
Commissions and brokerage.....	\$171 94
Salaries and fees, etc.....	35 00
Rent.....	84 50
All other payments.....	730 06
Gross cash expenditure.....	\$1,021 50

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$170,250 00
Premium or deposit notes liable to assessment received on outstand- ing risks.....	8,512 50
Risks written during the year (all for one year.).....	170,250 00
Risks terminated during the year.....	None.

TOBACCO GROWERS MUTUAL INSURANCE COMPANY,

NORTH CANAAN, CONN.

Commenced Business, July, 1880.

LYMAN DUNNING, *President.*CHARLES H. BRIGGS, *Secretary.*

I. ASSETS.

Cash in Company's office	None.
Cash deposited in bank	\$230 00
Cash due for premiums in course of collection	856 41
Gross assets	\$1,086 41

II. LIABILITIES.

Losses adjusted and unpaid	\$2,108 00
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III. INCOME.

Cash received for premiums	1,202 10
Amount received from assessments on premium notes	None.
Gross cash income	\$1,202 10

IV. EXPENDITURES.

Losses	\$575 00
Brokerage and commissions	184 51
Salaries and fees	369 67
All other payments	112 62
Gross cash expenditure	\$1,241 80

V. GENERAL ITEMS.

Amount of risks written during the year	\$24,042 00
For the term of one year	24,042 00
Amount of risks terminated during the year	24,042 00
Losses occurring during the year	2,108 00
Assessments laid during the year	None.



FIRE, AND FIRE AND MARINE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1886.

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AGRICULTURAL INSURANCE COMPANY,

WATERTOWN, NEW YORK.

Commenced Business, February, 1853.

J. R. STEBBINS, *President.*H. M. STEVENS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$155,417 46
Loans on bond and mortgage (first liens), not more than one year's interest due.....	937,492 29
Loans on bond and mortgage (first liens), more than one year's interest due (in process of foreclosure, \$39,917 48).....	53,417 48
Interest due and accrued on bond and mortgage loans.....	30,259 21
Value of mortgaged premises.....	\$2,194,060 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States registered, 4½ p. c. . .	\$10,000 00	\$11,062 50	
United States registered, 4 p. c. . . .	191,000 00	244,480 00	
United States coupon, 4 p. c.	800 00	1,024 00	
Tennessee.....	2,000 00	1,520 00	
RAILROAD BONDS—			
Utica, Clinton & Buffalo.....	1,000 00	1,100 00	
Union Pacific.....	2,000 00	2,345 00	
RAILROAD STOCKS—			
N. Y. Central & Hudson River... .	60,000 00	68,100 00	
Union Pacific.....	20,000 00	12,350 00	
Illinois Central, leased line.....	1,700 00	1,619 25	
BANK STOCKS—			
Watertown National.....	5,000 00	6,000 00	
MISCELLANEOUS—			
Western Union Telegraph.....	69,020 00	51,937 55	
Totals.....	\$362,520 00	\$401,538 30	\$401,538 30

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Cold Creek Water Co. stock..	\$10,000	\$10,000	} \$12,000 00	
Cold Creek Water Co. bonds..	7,500	7,500		
Herkimer Bank stock.....	1,000	1,100	} 3,000 00	
First Nat. Bk., Rich. Springs	1,000	1,100		
Citizens Nat. Bank, Saginaw	1,500	1,650	} 10,000 00	
Adams Water Works Co. bds.	3,000	3,000		
Westchester Wat. Wks. Co. bds.	5,500	5,500	} 10,000 00	
Duluth Water & Gas Co. bds.	5,000	5,000		
Yale Nat. Bank, New Haven	3,000	3,450	3,000 00	
City of Poughkeepsie bond...	1,000	1,100	1,000 00	
Bond and mortgage stock	8,325	8,325	8,024 38	
Bond and mortgage "	4,000	4,000	} 4,000 00	
Watertown Nat. Bank "	1,000	1,200		
N. Y. C. & H. R. R. R. "	3,000	3,405	} 3,189 39	
Western Union Telegraph "	2,000	1,505		
Bagley & Sewall Co. "	23,700	23,700	10,000 00	
Totals	\$80,525	\$81,535	\$54,213 77	\$54,213 77
Cash in Company's principal office.....			8,251 54	
Cash deposited in bank.....			160,735 59	
Interest due and accrued on collateral loans.....			1,811 14	
Gross premiums in due course of collection.....			81,010 10	
Bills receivable			18,366 82	
Rents due and accrued			600 00	
Assets of the Company at their actual value.....			\$1,903,113 70	

III. LIABILITIES.

Losses adjusted and unpaid.....	\$26,903 17	
Losses reported and unadjusted.....	10,496 25	
Losses resisted.....	21,500 00	
Gross amount of unpaid losses.....		\$58,899 42
Unearned premiums on risks, one year or less.....	\$48,343 26	
Unearned premiums on risks, more than one year...	1,048,986 98	
Unearned premiums as computed above.....		1,097,330 24
Commissions and brokerage.....		16,202 02
Total liabilities, except capital stock and surplus.....		\$1,172,431 68
Capital stock.....		500,000 00
Surplus beyond all liabilities.....		230,682 02
Under special deposits in other States and Canada...	\$150,000 00	
Total liabilities, including capital and surplus.....		\$1,903,113 70

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$805,957 07	
Deduct reinsurance, rebate, abatements, and return premiums	73,123 56	
Actual cash premiums.....		\$732,833 51
Interest on mortgages of real estate.....		57,341 53
Interest on loans and bonds, and dividends on stocks		19,282 17
Rents.....		6,052 41
Actual cash income.....		\$815,509 62

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$35,092.68 occurring in prev. years).	\$392,888 79	
Cash dividends.....	50,025 00	
Commissions and brokerage.....	171,379 34	
Salaries and fees.....	87,576 20	
Taxes.....	15,169 90	
All other payments.....	50,492 90	
Actual cash expenditure.....		\$767,532 13

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$233,892,062	\$2,144,078 65
Written or renewed during the year.....	89,027,087	806,034 02
Totals	\$322,919,149	\$2,950,112 67
Deduct those expired and marked off....	88,993,908	774,799 90
In force at the end of the year	\$233,925,241	\$2,175,312 77
Deduct amount reinsured.....	1,240,584	11,255 64
Net amount in force.....	\$232,684,657	\$2,164,057 13

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$13,974,140	\$96,686 52	1-2	\$48,343 26
1884.....		59,085,733	518,262 45	1-6	86,377 08
1885.....	Three years....	58,130,749	514,922 59	1-2	257,461 30
1886.....		61,430,525	539,613 70	5-6	449,678 09
1882.....	Five years.....	7,511,709	90,093 02	1-10	9,009 30
1883.....		8,034,761	96,459 56	3-10	28,937 87
1884.....		7,945,804	95,983 44	1-2	47,991 72
1885.....		8,211,075	106,603 22	7-10	74,642 25
1886.....		8,360,161	105,432 63	9-10	94,889 37
Totals.....		\$232,684,657	\$2,164,057 13	...	\$1,097,330 24

Premiums received since the organization of the Company.....	\$10,927,517 82
Losses paid since the Company organized.....	5,159,626 59
Cash dividends paid stockholders.....	630,000 00
Stock dividends declared	400,000 00
Stock owned by directors at par value.....	240,950 00
Losses incurred during the year.....	393,486 00
Amount loaned to officers and stockholders.....	19,813 77
Special deposits for the exclusive protection of policy-holders in	
Canada, \$100,000, liabilities, \$100,000; Virginia, \$25,000,	
liabilities, \$25,000; North Carolina, \$10,000, liabilities, ———	
Oregon, \$50,000, liabilities, \$25,000.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$4,135,231 00
Premiums received.....	25,624 02
Losses paid.....	6,436 55
Losses incurred.....	7,459 05

AMERICAN INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April 1, 1846.

FRED. H. HARRIS, *President.*

J. H. WORDEN, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$600,000 00
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II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$374,357 75
Loans on bond and mortgage (first liens), not more than one year's	
interest due.....	725,182 00
Loans on bond and mortgage (first liens), more than one year's	
interest due.....	2,000 00
Interest due and accrued on bond and mortgage loans.....	13,000 82
Value of mortgaged premises (insured for	
\$872,325).....	\$1,917,350 00

Bonds owned by the Company.

	Par Value.	Market Value	
UNITED STATES BONDS—			
United States 4 p. c., reg.	\$475,000 00	\$605,625 00	
United States 4 p. c., coupons....	25,000 00	31,875 00	
Totals.....	\$500,000 00	\$637,500 00	\$637,500 00
Cash in Company's principal office.....			11,374 32
Cash deposited in banks.....			54,455 63
Interest due and accrued on bonds.....			5,000 00
Gross premiums in due course of collection.....			21,336 78
Rents due and accrued.....			5,285 88
American Insurance Company's stock (market value \$115,500)....			70,000 00
Total.....			\$1,919,493 18
Amt. deducted on account of doubtful debts and inadmissible security.			71,178 32
Assets of the Company at their actual value.....			\$1,848,314 86

III. LIABILITIES.

Losses adjusted and unpaid.....	\$8,373 55	
Losses reported and unadjusted.....	14,801 84	
Losses resisted.....	1,000 00	
Gross amount of unpaid losses.....	\$24,175 39	
Deduct reinsurance thereon.....	1,301 25	
Net amount of unpaid losses.....		\$22,874 14
Unearned premiums on risks, one year or less.....	\$142,237 48	
Unearned premiums on risks, more than one year....	158,866 27	
Unearned premiums as computed above.....		301,103 75
Cash dividends to stockholders remaining unpaid.....		11,940 70
Cash dividends to policy-holders remaining unpaid.....		6,996 00
Commissions and brokerage.....		3,350 39
Total liabilities, except capital stock and surplus.....		\$346,264 98
Capital stock.....		600,000 00
Surplus beyond all liabilities.....		902,049 88
Total liabilities, including capital and surplus.....		\$1,848,314 86

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$468,774 95	
Deduct reinsurance, rebate, abatement, and return premiums....	78,668 05	
Actual cash premiums.....		\$390,106 90
Interest on mortgages of real estate.....		41,244 18
Interest on loans and bonds, and dividends on stocks		27,000 00
Rents.....		8,322 26
Actual cash income.....		\$466,673 34

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$21,032.08 occurring in previous years).....	\$184,669 81
Deduct salvages and reinsurance.....	19,503 79
Net amount paid for losses.....	\$165,166 02
Cash dividends.....	67,160 20
Commissions and brokerage.....	62,587 75
Salaries and fees.....	40,053 11
Taxes.....	15,495 63
All other payments.....	32,984 91
Actual cash expenditure.....	\$383,447 62

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st Day of December of the preceding year.....	\$56,789,176 00	\$521,349 64
Written or renewed during the year.....	50,021,127 00	471,846 52
Total.....	\$106,810,303 00	\$993,196 16
Deduct those expired and marked off....	43,325,665 00	410,490 43
In force at the end of the year.....	\$63,484,638 00	\$582,705 73
Deduct amount re-insured.....	1,948,931 00	20,809 65
Net amount in force.....	\$61,535,707 00	\$561,896 08

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$31,428,540	\$284,474 96	1-2	\$142,237 48
1885.....	Two years	454,475	2,520 73	1-4	630 18
1886.....		117,280	772 05	3-4	579 03
1884.....	Three years....	5,249,029	43,460 89	1-6	7,243 48
1885.....		7,001,310	59,773 38	1-2	29,886 69
1886.....		8,085,023	72,099 33	5-6	60,082 75
1883.....	Four years.....	11,100	180 68	1-8	22 58
1884.....		10,275	78 67	3-8	29 49
1885.....		125,500	1,129 67	5-8	706 05
1886.....		53,858	523 14	7-8	457 73
1882.....	Five years....	884,865	9,665 33	1-10	966 53
1883.....		1,313,820	12,807 17	3-10	3,842 15
1884.....		1,763,137	18,716 29	1-2	9,358 14
1885.....		2,294,914	25,123 18	7-10	17,586 23
1886.....		2,739,581	30,489 36	9-10	27,440 42
1882.....	Seven years....	3,000	81 25	3-7	34 82
Totals.....		\$61,535,707	\$561,896 08	....	\$301,103 75

Premiums received since the organization of the Company.....	\$4,993.463 88
Losses paid since the Company organized.....	1,625,297 52
Cash dividends paid stockholders.....	1,474,495 26
Stock dividends declared.....	600,000 00
Stock owned by directors at par value.....	51,065 00
Losses incurred during the year.....	166,008 08

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,179,076 00
Premiums received.....	11,364 39
Losses paid.....	1,118 29
Losses incurred.....	1,118 29

AMERICAN FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, May 1, 1857.

JAMES M. HALSTED, *President.*DAVID ADEE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Loans on bond and mortgage (first lien), not more than one year's interest due.....	\$65,720 00
Interest accrued on bond and mortgage loan.....	618 03
Value of mortgaged premises (insured for \$65,720.00).....	\$146,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States Legal Tender notes.	\$133,000 00	\$133,000 00
United States 4 p. c.....	300,000 00	384,000 00
United States 4½ p. c.....	100,000 00	110,500 00
RAILROAD BONDS—		
Delaware & Hudson Canal Co....	50,000 00	56,500 00

	Par Value.	Market Value.	
RAILROAD STOCKS—			
Delaware & Hudson Canal Co.	\$20,800 00	\$21,424 00	
Rensselaer & Saratoga.	40,000 00	68,000 00	
GAS COMPANY STOCK—			
Consolidated Gas Co.	71,000 00	56,800 00	
BANK STOCKS—			
National Bank of Commerce.	10,000 00	17,800 00	
American Exchange National.	25,000 00	35,000 00	
Merchants National.	20,000 00	27,200 00	
Bank of State of New York.	4,000 00	5,200 00	
Third National, New York.	10,000 00	11,500 00	
Mercantile Trust Co.	10,000 00	19,000 00	
MISCELLANEOUS—			
New York West Shore bonds.	25,000 00	26,250 00	
Lake Gas Co. bonds.	30,000 00	30,600 00	
Totals.	\$848,800 00	\$1,002,774 00	\$1,002,774 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Third National Bank, N. Y.	\$1,000	\$1,150	\$1,000	
West Shore registered bonds.	5,000	5,250	4,000	
Manhattan Elevated R. R. Co.	79,000	126,600	100,000	
Del., Lack. & Western R.R. Co.	47,600			
Delaware & Hudson Canal Co.	10,000	10,300	7,500	
Del., Lack. & W. R. R. bonds.	20,000	26,000	20,000	
Albany & Susq. R. R. Co.	10,000	14,000	10,000	
Consolidated Gas Company.	20,000	16,000	12,000	
N. Y. C. & H. R. R.	10,000	11,400	5,000	
Equitable Life Assurance Society	2,000	5,000	4,000	
Delaware & Hudson Canal Co.	20,000	21,600	10,000	
Real Estate Exchange.	2,000	2,000	1,500	
Totals.	\$226,600	\$239,300	\$175,000	175,000 00
Cash in Company's principal office.				18,182 37
Cash deposited in bank.				2,933 25
Interest due and accrued on collateral loans.				500 26
Gross premiums in due course of collection.				28,709 79
Premiums unpaid more than three months due.			\$1,132 70	
Assets of the Company at their actual value.				\$1,294,437 70

III. LIABILITIES.

Losses adjusted and unpaid.	\$8,593 45	
Losses reported and unadjusted	500 00	
Gross amount of unpaid losses.		\$9,093 45
Deduct reinsurance.		1,175 00
Net amount of unpaid losses.		\$7,918 45

Unearned premiums on risks, one year or less.....	\$95,372 61	
Unearned premiums on risks, more than one year...	74,818 99	
Unearned premiums as computed above.....		\$170,191 60
Commissions and brokerage.....		2,870 98
Principal unpaid on scrip or certificate of profits.....		2,569 00
Interest due and remaining unpaid.....		7,506 66
Due for rent.....		1,667 00
All other demands against the Company.....		441 35
Outstanding scrip.....	\$306,442 00	
Liabilities, except capital stock, special funds, and surplus..		\$193,165 04
Capital stock.....		400,000 00
Special reserve fund of stockholders.....		200,000 00
Guarantee surplus fund.....		200,000 00
Surplus beyond liabilities.....		301,272 66
Permanent reserve fund included in surplus repre- sented by scrip.....	\$306,442 00	
Total liabilities, including capital and surplus.....		\$1,294,437 70

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$351,797 60	
Deduct reinsurance, rebate, abatement, and return premiums.....	75,291 76	
Actual cash premiums.....		\$276,485 84
Interest on mortgages of real estate.....		4,055 03
Interest on loans and bonds, and dividends on stocks.....		45,056 73
From all other sources.....		995 59
Actual cash income.....		\$326,593 19

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$22,252.56 occur- ring in previous years).....	\$159,566 38	
Deduct salvage and reinsurance.....	43,781 56	
Net amount paid for losses.....		\$115,784 82
Cash dividends.....		40,000 00
Scrip or certificates of profits redeemed.....		10,965 12
Commissions and brokerage.....		57,361 95
Salaries and fees.....		43,034 57
Taxes.....		4,758 02
All other payments.....		31,808 05
Actual cash expenditure.....		\$303,712 53

V. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$61,909,057	\$323,559 25
Written or renewed during the year.....	76,383,246	365,934 55
Totals	\$138,283,303	\$689,493 80
Deduct those expired and marked off.....	69,063,696	303,741 95
In force at the end of the year.....	\$69,219,607	\$385,751 85
Deduct amount reinsured.....	9,396,712	63,103 99
Net amount in force.....	\$59,822,895	\$322,647 86

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$35,579,723	\$190,745 22	1-2	\$95,372 61
1885.....	Two years.....	252,845	911 09	1-4	227 77
1886.....		310,230	1,336 50	3-4	1,002 36
1884.....	Three years....	4,932,084	25,970 75	1-6	4,328 46
1885.....		6,127,094	31,142 47	1-2	15,571 23
1886.....		9,772,216	45,515 17	5-6	37,929 30
1883.....	Four years.....	101,666	603 43	1-8	75 43
1884.....		45,803	624 45	3-8	234 16
1885.....		19,100	159 43	5-8	99 65
1886.....		82,700	583 31	7-8	510 37
1882.....	Five years.....	371,341	2,640 08	1-10	264 00
1883.....		459,959	4,472 89	3-10	1,341 87
1884.....		527,488	4,989 12	1-2	2,494 56
1885.....		469,892	4,593 43	7-10	3,215 38
1886.....		770,754	8,360 52	9-10	7,524 45
Totals		\$59,822,895	\$322,647 86	....	\$170,191 60

Premiums received since the organization of the Company.....	\$4,928,407 00
Losses paid since the Company organized.....	1,613,441 00
Cash dividends paid stockholders.....	1,118,000 00
Stock owned by directors at par value.....	118,150 00
Losses incurred during the year.....	107,285 18
Amount loaned to officers and directors.....	62,000 00

Scrip.

Balance of scrip outstanding and deliverable to policy-holders.....	\$306,442 00
Scrip not actually delivered.....	2,290 00
Scrip dividends declared during the year.....	2,880 00
Net cash participating premiums received during the year.....	24,381 74
Limit of scrip accumulation, before any redemption.....	300,000 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$627,088 00
Premiums received.....	6,006 87
Losses paid.....	4,607 65
Losses incurred	4,607 65

AMERICAN FIRE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, March 12, 1810.

THOS. H. MONTGOMERY, *President.*RICHARD MARIS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	185,673 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	728,039 50
Interest due and accrued on bond and mortgage loans.....	11,395 70
Value of lands mortgaged.....	\$663,941 00
Buildings (insured for \$595,050).....	879,450 00
Total.....	\$1,543,391 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4½ p. c., reg., 1891.	\$90,000 00	\$99,225 00
United States 4 p. c., reg., 1907...	30,000 00	38,287 50
Georgia 4½ p. c., 1915.....	25,000 00	27,036 64
MUNICIPAL BONDS—		
Borough of Bellefonte, Pa., 7 p.c..	500 00	550 00
RAILROAD BONDS—		
No. Pacific 1st m., gold, 1921, 6 p.c.	40,000 00	47,600 00
Delaware mort., guar., 1895, 6 p. c.	5,000 00	5,750 00
North Penn., 1903, 7 p. c.....	50,000 00	67,250 00

	Par Value.	Market Value.
Sham.Val. & Potts.1st m.7 p.c. 1901	\$20,000 00	\$25,600 00
Phil. & Read. gen.m. 6 p.c., g., 1908	20,000 00	20,400 00
Phil. & Read. gen. m. 7 p. c. cur.	125,000 00	126,250 00
N.Y., L.&W.6 p.c. 1st m., 1921, reg.	50,000 00	65,000 00
Steub. & Ind. 1st m. 5 p. c., series A	50,000 00	56,500 00
Penn. con. 6 p. c. mort., reg., 1905	20,000 00	26,200 00
Penn. gen. mort., reg., 6 p. c., 1910	42,000 00	56,490 00
Phil. & Erie 5 p. c. reg , 1920....	20,000 00	22,400 00
Hunt. & Broad Top con. 5 p.c., 1895	10,000 00	10,050 00
Phil., Wil. & Balt., 6 p. c. reg., 1892	10,000 00	11,500 00
Elmira & Williamsport 5 p. c.	1,000 00	1,100 00
N. Y. & Long Branch 5 p. c., 1931	15,000 00	15,062 50
N. Y., L. E. & W. 6 p. c., 1922, \$5,000,000.00 loan.....	24,000 00	23,640 00
Del. & Rar. Canal and Cam. & Am. R.R. & Trans. Co.m., 6 p.c., 1889	24,000 00	25,560 00
No. Penn. 2d mort. 7 p. c., 1896..	4,000 00	4,900 00
Belt R. & Stk.Yd. 1st m. 6 p.c., 1911	20,000 00	21,160 00
Chic. & W. I. 1st m.g.l., 6 p.c., 1919	30,000 00	33,209 10
Phila. & Balt. Cent. 5 p.c., reg., 1911	25,000 00	25,208 33
Corning, Cow. & Ant, reg., 1890..	20,000 00	22,200 00
Phila.& Read. 5 p.c.m., 1st ser., 1922	500 00	325 00
Phila. & Read. con. ad. scrip.	2,100 00	1,176 00
Phila. & Read. C. & I. res. cer...	4,328 94 }	13,384 85
Phila. & Read. R.R. res. cer.....	9,041 53 }	
Del. & Chesapeake 4 p. c., 1912..	5,000 00	4,483 34
Lehigh Valley R. R. Co. 6 p. c...	51,000 00	69,360 00
Texas & Pacific 1st mort. 6 p. c. gold loan (Eastern division)....	5,000 00	5,500 00
Virginia & Tennessee 5 p. c., 1906	25,000 00	27,500 00
RAILROAD STOCKS—		
North Pennsylvania.....	5,000 00	7,500 00
MISCELLANEOUS—		
Susquehanna Canal Co.'s bds., 6 p.c.	7,000 00	1,750 00
Lehigh Coal & Navigation Co.'s loan, 1897, reg., 6 p. c.	20,000 00	24,000 00
Lehigh Coal & Navigation Co.'s bonds, reg., 1914.....	20,000 00	22,400 00
Penn. Car Trust, series C, reg., 1891, 5 p. c.	50,000 00	50,625 00
N. Y. & Pac. Car Trust Co., series A, 7 p. c., 1886.....	3,000 00	3,017 50
N. Y. & Pac. Car Trust Co., series D, 7 p.c., 1887.....	20,000 00	20,166 66
Railway Car Trust of Penn., 5 p.c.	12,000 00	12,150 00
Lou. & Nash. Car Trust Co., 1889.	10,000 00	10,150 00
Schuylkill Navigation Co.'s 1st m. bonds, 6 p. c., 1897.....	12,000 00	10,800 00
Totals	\$1,031,470 47	\$1,162,417 42
		\$1,162,417 42

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
United States 4 p. c. bonds.....	\$500	\$638 12	\$500	
“ 4 p. c. bonds.....	500	638 12	500	
“ 4 p. c. bonds.....	2,000	2,552 50		
Camden & Atlantic R.R. 7 p.c.bs.	1,000	1,150 00	4,000	
Lehigh Valley R. R. stock.....	1,050	1,186 50		
Pennsylvania R. R. stock.....	5,000	5,712 50	3,600	
Metropolitan Traction Co. stk..	20,000	18,000 00	7,500	
N. O. Pac. R’y 6 p.c. con. g.m.bs.	25,000	20,750 00		5,000
Tex. & Pac. R.R. 6 p.c. con. g.m.bs.	11,000	10,890 00	42,500	5,000
Charleston, S.C., Mfg. & Min. stk.	20,300	42,000 00		
Ins. Co. of State of Penn. stock.	2,600	7,410 00	3,500	
Pennsylvania R. R. stock.....	650	742 62	800	
Lykens Valley R. R. stock.....	520	676 00		
Totals	\$90,120	\$112,346 36	\$72,900	\$72,900 00
Cash in Company’s principal office.....			28,640	37
Cash deposited in bank.....			71,121	57
Interest due and accrued on stocks and bonds.....			None.	
Interest due and accrued on collateral loans.....			1,550	90
Gross premiums in due course of collection.....			41,005	45
Rents due and accrued, and ground rents			7,315	84
Assets of the Company at their actual value.....			\$2,310,059	75

III. LIABILITIES.

Losses adjusted and unpaid.....	\$32,959 94	
Losses reported and unadjusted	89,544 10	
Losses resisted	17,588 68	
Gross amount of unpaid losses		\$140,092 72
Unearned premiums on risks, one year or less.....	\$454,232 17	
Unearned premiums on risks, more than one year....	273,508 53	
Unearned premiums, as computed above.....		727,740 70
Reclaimable on perpetual fire policies.....		378,307 52
Commissions and brokerage.....		8,201 09
Cash dividends to stockholders remaining unpaid.....		985 00
All other liabilities.....		1,858 50
Under special deposits in Georgia and Oregon.....	\$15,879 82	
Total liabilities, except capital stock and surplus.....		\$1,257,185 53
Capital stock.....		500,000 00
Surplus beyond all liabilities.....		552,874 22
Total liabilities, including capital and surplus		\$2,310,059 75

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,345,113	54
Deduct reinsurance, rebate, abatements, and return premiums	172,330	22
Actual cash premiums.....	\$1,172,783	32
Interest on mortgages of real estate.....	26,179	96
Interest on loans and bonds, and dividends on stocks.....	51,503	38
From all other sources.....	30,520	47
Deposit premiums received for perpetual risks.....	\$37,312	00
Actual cash income	\$1,280,987	13

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$103,340.54 occur- ring in previous years).....	\$657,046	60
Deduct salvages and reinsurance	44,918	57
	\$612,128	03
Add amount paid for losses under perpetual policies.....	23,192	56
Net amount paid for losses.....	\$635,320	59
Cash dividends.....	39,747	00
Commissions and brokerage	221,971	87
Salaries and fees.....	155,013	06
Taxes	30,121	27
All other payments.....	16,108	19
Deposit premiums returned on perpetual risks.....	\$8,619	81
Actual cash expenditure.....	\$1,092,281	98

VI. MISCELLANEOUS.

Risks and Premiums, Exclusive of Perpetuals.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$96,394,773	\$1,225,912 80
Written or renewed during the year	104,970,237	1,349,439 55
Totals	\$201,365,010	\$2,575,352 35
Deduct those expired and marked off....	86,630,296	1,113,332 44
In force at the end of the year.....	\$114,734,714	\$1,462,019 91
Deduct amount reinsured.....	3,119,043	46,263 62
Net amt. in force at end of the year	\$111,615,671	\$1,415,756 29

Perpetual Risks.

	Risks.	Total Deposits.
Perpetual risks in force on the 31st December, 1885.	\$14,152,686	\$378,876 05
Perpetual risks written during the year.....	1,274,090	37,312 00
Totals	\$15,426,776	\$416,188 05
Deduct those marked off.....	301,564	8,619 81
In force December 31, 1886.....	\$15,125,212	\$407,568 24

Recapitulation of Fire Risks and Premiums, Exclusive of Perpetuals.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$68,834,674	\$954,727 95	$\frac{1}{2}$	\$477,363 98
1885.....	Two years.....	88,325	525 70	$\frac{1}{4}$	131 42
1886.....		64,100	792 33	$\frac{3}{4}$	594 25
1884.....		7,752,029	79,547 41	$\frac{1}{5}$	13,257 90
1885.....	Three years....	8,381,213	90,814 37	$\frac{1}{3}$	45,407 19
1886.....		10,196,905	107,832 80	$\frac{5}{6}$	89,860 67
1883.....	Four years.....	38,434	333 16	$\frac{1}{8}$	41 64
1884.....		49,620	566 29	$\frac{3}{8}$	212 25
1882.....	Five years.....	2,539,678	27,468 20	$\frac{1}{10}$	2,746 82
1883.....		3,654,105	39,920 03	$\frac{3}{10}$	11,976 00
1884.....		4,088,201	46,951 58	$\frac{1}{2}$	23,475 79
1885.....		5,069,748	58,106 07	$\frac{7}{10}$	40,674 20
1886.....		3,492,074	45,046 01	$\frac{9}{10}$	40,541 40
1880.....	Seven years....	49,650	1,418 46	$\frac{1}{14}$	101 32
1881.....		48,900	771 75	$\frac{3}{14}$	165 37
1882.....		54,200	1,146 50	$\frac{5}{14}$	409 50
1883.....		116,932	2,349 45	$\frac{1}{2}$	1,174 73
1884.....		50,850	894 84	$\frac{9}{14}$	575 25
1885.....	Eight years... .	75,150	1,362 00	$\frac{11}{14}$	1,070 13
1886.....		46,700	603 00	$\frac{13}{14}$	559 93
1882.....		500	20 00	$\frac{7}{16}$	8 75
1881.....	Ten years.....	5,000	150 00	$\frac{9}{20}$	67 50
1882.....		22,000	233 00	$\frac{11}{20}$	128 15
1883.....		3,050	262 25	$\frac{13}{20}$	170 45
1884.....		5,000	50 00	$\frac{15}{20}$	37 50
1886.....		7,672	126 76	$\frac{19}{20}$	120 42
		\$114,734,714	\$1,462,019 91	...	\$750,872 51
Deduct amount reinsured.....		3,119,043	46,263 62	1-2	23,131 81
Totals		\$111,615,671	\$1,415,756 29	...	\$727,740 70

Premiums received since the organization of the Company.....	\$12,389,700 10
Cash dividends declared.....	2,320,975 50
Stock owned by the directors at par value	20,100 00
Losses paid since the Company organized.....	7,237,693 72
Losses incurred during the year.....	672,072 77
Special deposits for the exclusive protection of policy-holders in Georgia, \$25,000.00, liabilities, \$7,916.99; Oregon, \$50,000.00, liability, \$7,962.83.	

Business in Connecticut, 1886.

Fire risks taken (no inland)	\$2,376,470 00
Premiums received.....	27,790 12
Losses paid.....	4,981 30
Losses incurred.....	4,933 80

AMERICAN CENTRAL INSURANCE COMPANY,

ST. LOUIS, MO.

Commenced Business, February, 1853.

GEORGE T. CRAM, *President*.CHARLES CHRISTENSEN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$600,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 6 p. c.....	\$100,000 00	\$133,000 00
Missouri 6 p. c.....	462,000 00	510,000 00
MUNICIPAL BONDS—		
Marion Co., Mo., funding.....	1,000 00	1,000 00
RAILROAD BONDS—		
Missouri Pacific, 1st mort.....	51,000 00	53,000 00
Missouri Pacific, 2d “.....	25,000 00	27,000 00
North Missouri, 1st mort.....	25,000 00	29,000 00
BANK STOCKS—		
Bank of Commerce, St. Louis....	23,700 00	110,000 00
Commercial, “.....	10,000 00	31,500 00
Third National, “.....	13,000 00	15,000 00
Mechanics, “.....	11,100 00	13,500 00
St. Louis National, “.....	5,000 00	6,500 00
MISCELLANEOUS—		
St. Louis Water bonds.....	10,000 00	10,000 00
St. Louis County Park bonds....	15,000 00	19,000 00
Laclede Gas Light Co. bonds....	2,000 00	2,000 00
Madison Co. Ferry bonds.....	4,000 00	4,000 00
Pierce City, Mo., school bonds....	2,800 00	3,000 00
St. Louis Gas, Trust stock.....	22,000 00	18,000 00
Totals.....	\$782,600 00	\$985,500 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Mut. Union Tel. Co. guar. bds. . .	\$10,000	\$8,500	\$25,000	
St. Louis Cotton Compress Co. bds. .	8,500	8,500		
St. Louis Cotton Compress Co. stk. .	8,800	8,360		
Bank of Com., St. Louis, stock. . .	700	3,255		
St. Clair County bonds	2,000	2,000		
Bank of Commerce, St. Louis . . .	25,000	116,250	80,000	
Totals	\$55,000	\$146,865	\$105,000	\$105,000 00
Cash in Company's principal office				156 28
Cash deposited in bank				97,296 09
Interest due and accrued on collateral loans				None.
Gross premiums in due course of collection				70,048 47
Assets of the Company at their actual value				\$1,258,000 84

III. LIABILITIES.

Losses adjusted and unpaid	\$12,490 16	
Losses reported and unadjusted	48,513 27	
Losses resisted	13,738 30	
Gross amount of unpaid losses	\$74,741 73	
Deduct reinsurance	8,848 63	
Net amount of unpaid losses		\$65,893 10
Unearned premiums on risks, one year or less	\$201,150 37	
Unearned premiums on risks, more than one year	157,908 60	
Unearned premiums as computed above		359,058 97
Commissions and brokerage		10,507 27
Total liabilities, except capital stock and surplus		\$435,459 34
Capital stock		600,000 00
Surplus beyond all liabilities		222,541 50
Total liabilities, including capital and surplus		\$1,258,000 84

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$611,379 33	
Deduct reinsurance, rebate, abatement, and return premiums	94,310 63	
Actual cash premiums		\$517,068 70
Interest on loans and bonds, and dividends on stocks		62,918 41
Actual cash income		\$579,987 11

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$48,650.69 occurring in previous years).....	\$293,815 47	
Deduct salvages and reinsurance	26,191 94	
Net amount paid for losses		\$267,623 53
Cash dividends.....		57,000 00
Commissions and brokerage		75,318 81
Salaries and fees.....		46,705 14
Taxes.....		9,837 69
All other payments		59,591 68
Actual cash expenditure		\$516,076 85

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$45,501,137	\$639,639 77
Written or renewed during the year.....	49,078,029	627,203 30
Totals	\$94,579,166	\$1,266,843 07
Deduct those expired and marked off	38,603,996	539,547 76
In force at the end of the year.....	\$55,975,170	\$727,295 31
Deduct amount reinsured	2,078,973	28,593 53
Net amount in force	\$53,896,197	\$698,701 78

Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$31,064,725	\$402,300 74	1-2	\$201,150 37
1885.....	Two years.....	126,856	1,687 53	1-4	421 88
1886.....		70,110	958 36	3-4	718 77
1884.....	Three years....	3,673,962	44,590 35	1-6	7,431 72
1885.....		4,646,173	51,893 52	1-2	25,946 76
1886.....		6,027,037	70,863 23	5-6	59,052 69
1883.....	Four years.....	33,525	513 95	1-8	64 24
1884.....		39,510	501 63	3-8	188 10
1885.....		71,575	964 23	5-8	602 64
1886.....		63,260	654 81	7-8	572 95
1882.....	Five years.....	1,490,973	25,469 13	1-10	2,546 91
1883.....		1,383,077	23,426 36	3-10	7,027 90
1884.....		1,607,091	23,822 74	1-2	11,911 37
1885.....		1,601,831	22,635 02	7-10	15,844 51
1886.....		1,996,492	28,420 18	9-10	25,578 16
Totals.....		\$53,896,197	\$698,701 78	....	\$359,058 97

Premiums received since the organization of the Company	\$9,459,920 81
Losses paid since the Company organized	4,962,094 89
Cash dividends paid stockholders	663,972 40
Stock dividends declared	81,250 00
Stock owned by the directors at par value	57,375 00
Losses incurred during the year	281,865 51

Business in Connecticut, 1886.

Fire risks taken (no inland)	\$436,761 00
Premiums received	5,150 78
Losses paid	4,982 39
Losses incurred	5,409 39

AMERICAN EXCHANGE FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, March 1, 1859.

WILLIAM RAYNOR, *President.*

THOMAS CLARK, JR., *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized	\$2,000,000 00
Whole amount of capital actually paid up in cash	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered	\$22,056 11
Loans on bond and mortgage (first liens), not more than one year's interest due	6,000 00
Interest accrued on bond and mortgage loans	120 00
Value of lands mortgaged and }	\$13,000 00
Buildings (insured for \$7,500.) }	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c., registered...	\$105,000 00	\$134,662 50
United States 4½ p. c., “ ...	20,000 00	22,000 00
BANK STOCK—		
American Exchange	10,000 00	14,000 00

	Par Value.	Market Value.	
MISCELLANEOUS—			
N. Y. Mutual Gas Co.....	\$20,000 00	\$20,400 00	
Western Union Telegraph bonds..	2,000 00	2,440 00	
Oregon Short Line 6 p. c.....	10,000 00	10,675 00	
Totals.....	\$167,000 00	\$204,177 50	\$204,177 50

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Home Fire Insurance Co.....	\$2,000	\$2,700	\$1,500	
Central Park N. & E. R. R. Co.	1,000	1,100 }	2,600	
American Loan & Trust Co....	2,000	2,400 }		
St. Paul & Duluth R. R. Co...	1,800	1,980	1,500	
Totals.....	\$6,800	\$8,180	\$5,600	5,600 00
Cash in Company's principal office.....				757 14
Cash deposited in bank.....				5,235 97
Interest accrued on stocks and bonds.....				400 00
Interest accrued on collateral loans.....				42 91
Gross premiums in due course of collection.....				9,511 64
Rents due and accrued.....				200 00
Assets of the Company at their actual value.....				\$254,101 27

III. LIABILITIES.

Losses adjusted and unpaid.....	\$15 00
Unearned premiums on risks, one year or less.....	13,338 72
Unearned premiums on risks, more than one year....	12,152 20
Unearned premiums as computed above.....	\$25,490 92
Commissions and brokerage.....	1,902 33
All other liabilities.....	956 33
Total liabilities, except capital stock and surplus.....	\$28,364 58
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	25,736 69
Total liabilities, including capital and surplus.....	\$254,101 27

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$63,577 00
Deduct reinsurance, rebate, abatement and return premiums	12,559 18
Actual cash premiums.....	\$51,017 82
Interest on mortgages of real estate.....	360 00
Interest on loans and bonds, and dividends on stocks	6,591 00
Rents.....	245 00
Actual cash income.....	\$58,213 82

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$573.96 occurring in previous years)	\$20,369 71	
Deduct reinsurance	3,022 49	
Net amount paid for losses		\$17,347 22
Cash dividends		16,000 00
Commissions and brokerage		8,041 46
Salaries and fees		10,897 28
Taxes		1,060 76
All other payments		9,615 95
Actual cash expenditure		\$62,962 67

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year	\$9,242,523	\$42,622 00
Written or renewed during the year	13,332,766	64,900 00
Total	\$22,575,289	\$107,522 00
Deduct those expired and marked off	9,379,533	56,756 35
In force at the end of the year	\$13,195,756	\$50,765 65
Deduct reinsurance	1,161,852	5,652 18
Net amount in force	\$12,033,904	\$45,113 47

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886	One year or less.	\$8,690,619	\$26,677 43	1-2	\$13,338 72
1884	Three years	625,470	2,650 00	1-6	441 66
1885		872,290	3,609 00	1-2	1,804 50
1886		1,669,848	10,555 83	5-6	8,796 52
1883	Four years .....	....	....	....	....
1884 .....		....	....	....	....
1885 .....		....	....	....	....
1886		6,100	38 25	7-8	33 25
1882	Five years	10,300	70 00	1-10	7 00
1883		20,865	390 00	3-10	117 00
1884 .....		....	....	....	....
1885		41,000	292 00	7-10	204 40
1886		97,412	830 96	9-10	747 87
Totals		\$12,033,904	\$45,113 47	...	\$25,490 92

Premiums received since the organization of the Company	\$1,710,075 00
Losses paid since the Company organized	633,162 00
Cash dividends paid stockholders	421,000 00
Stock owned by the directors at par value	55,200 00
Losses incurred during the year	16,788 00
Loaned to stockholders not officers	5,600 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$130,176 00
Premiums received.....	1,007 37
Losses paid.....	68 33
Losses incurred.....	68 33

ANGLO NEVADA ASSURANCE CORPORATION,

SAN FRANCISCO, CAL.

Commenced Business, December 1, 1885.

GEORGE L. BRANDER, *President.*C. P. FARNFIELD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$2,000,000 00
Whole amount of capital actually paid up in cash.....	2,000,000 00

II. ASSETS.

Loans on bond and mortgage (first lien), not more than one year's interest due.....	\$557,500 00
Interest accrued on bond and mortgage loans.....	13,385 41
Value of lands mortgaged.....	\$1,555,000 00
Buildings (insured for \$43,300).....	80,000 00
Total.....	\$1,635,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., reg.....	\$50,000 00	\$62,500 00	
RAILROAD BONDS—			
S. P. R. R. of Arizona 6 p. c....	1,390,000 00	1,522,050 00	
Totals.....	\$1,440,000 00	\$1,584,550 00	1,584,550 00
Cash in Company's principal office.....			3,873 85
Cash deposited in bank.....			20,653 50
Gross premiums in due course of collection.....			81,136 30
Assets of the Company at their actual value.....			\$2,261,099 06

III. LIABILITIES.

Losses adjusted and unpaid.....	\$13,115 92	
Losses reported and unadjusted.....	6,200 00	
Gross amount of unpaid losses.....		\$19,315 92
Unearned premiums on risks, one year or less.....	\$130,031 15	
Unearned premiums on risks, more than one year....	23,165 59	
Unearned premiums on marine and inland risks.....	38,045 88	
Unearned premiums as computed above		191,242 ⁶² / ₁₀₀
Commissions and brokerage		16,984 66
Total liabilities, except capital stock and surplus.....		\$227,543 20
Capital stock.....		2,000,000 00
Surplus beyond all liabilities.....		33,555 86
Under special deposit in Oregon	\$900 80	
Total liabilities, including capital and surplus.....		\$2,261,099 06

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$355,349 24	\$143,549 44	
Deduct reinsurance, rebate, abatement and return premiums.....	59,074 50	67,104 79	
Actual cash premiums.....	\$296,274 74	\$76,444 65	\$372,719 39
Interest on mortgages of real estate.....			20,289 15
Interest on loans and bonds, and dividends on stocks			19,700 60
Actual cash income.....			\$412,709 14

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses.....	\$104,655 00	\$2,926 36	
Deduct salvages and reinsurance....	24,930 05	361 77	
Net amount paid for losses.	\$79,724 95	\$2,564 59	\$82,289 54
Commissions and brokerage			66,932 98
Salaries and fees.....			28,900 00
Taxes			2,407 76
All other payments.....			42,577 17
Actual cash expenditure			\$223,107 45

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$1,139,243	\$15,048 74
Written or renewed during the year.....	25,879,277	400,255 37
Totals	\$27,018,520	\$415,304 11
Deduct those expired and marked off.	6,166,293	90,962 54
In force at the end of the year.....	\$20,852,227	\$324,341 27
Deduct reinsurance.....	2,590,354	35,549 39
Net amount in force.....	\$18,261,873	\$288,791 88
	Marine and Inland.	Premiums.
In force at the end of the year.	\$1,803,078	\$38,045 88

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year.....	\$16,378,342	\$260,062 31	1-2	\$130,031 15
1886.....	Two years.....	64,148	347 82	3-4	260 83
1885.....	Three years....	203,000	2,902 32	1-2	1,451 16
1886.....		1,377,913	21,959 04	5-6	18,299 15
1886.....	Four years.....	62,000	554 41	7-8	485 10
1886.....	Five years.....	176,470	2,965 98	9-10	2,669 35
Totals		\$18,261,873	\$288,791 88	....	\$153,196 74

Premiums received since the organization of the Company.....	\$556,840 40
Losses paid since the Company organized.....	82,289 54
Cash dividends paid stockholders.....	None.
Stock owned by directors at par value.....	197,500 00
Losses incurred during the year.....	101,605 46
Amount loaned to stockholders not officers.....	150,000 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$461,575 59
Premiums received.....	6,306 65
Losses paid.....	940 00
Losses incurred	940 00

ATLANTIC FIRE AND MARINE INSURANCE COMPANY.

PROVIDENCE, R. I.

Commenced Business, June, 1852.

J. S. PARISH, *President*.T. W. HAYWARD, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$156,180 26
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS—			
Weybosset National, Providence ..	\$650 00	\$819 00	
Merchants “ “	10,000 00	13,000 00	
Fourth “ “	16,900 00	21,125 00	
R. I. Safe Deposit Co., “	1,000 00	1,350 00	
RAILROAD STOCKS—			
Chicago & Alton	14,300 00	20,449 00	
Michigan Central.....	20,000 00	18,600 00	
RAILROAD BONDS—			
L. N. A. & Chicago con. m.....	10,000 00	9,650 00	
Totals.....	\$72,850 00	\$84,993 00	\$84,993 00
Cash in Company's principal office			90 67
Cash deposited in bank.....			4,299 90
Gross premiums in due course of collection.....			4,070 90
Rents due and accrued.....			2,559 19
Assets of the Company at their actual value			\$252,193 92

III. LIABILITIES.

Losses adjusted and unpaid.....	\$248 78
Losses reported and unadjusted.....	\$2,548 75
Losses resisted.....	None.
Gross amount of unpaid losses.....	\$2,797 53

Unearned premiums on risks, one year or less.....	\$19,687 56	
Unearned premiums on risks, more than one year....	3,018 23	
Unearned premiums on marine risks.....	102 45	
Unearned premiums as computed above.....		\$22,808 24
Commissions and brokerage.....		1,117 75
Dividends unpaid.....		125 33
Due and accrued for salaries, rents, etc.....		300 00
Due for borrowed money.....		5,000 00
Total liabilities, except capital stock and surplus.....		\$32,148 85
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		20,045 07
Total liabilities, including capital and surplus.....		\$252,193 92

IV. INCOME DURING THE YEAR.

	Fire.	Marine.	
Premiums received in cash.....	\$47,053 11	\$1,641 41	
Deduct reinsurance, rebate, abate- ment, and return premiums....	5,919 11	1,213 25	
Actual cash premiums.....	\$41,134 00	428 16	\$41,562 16
Interest on loans and bonds, and dividends on stocks.....			3,423 16
Rents.....			11,421 15
Actual cash income.....			\$56,406 47

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine.	
Amt. pd. for losses (includ'g \$6,790.20 occurring in previous years)	\$29,182 83	\$71 88	
Deduct salvages and reinsurance....	69 50	....
Net amount paid for losses	\$29,113 33	\$71 88	\$29,185 21
Cash dividends.....			12,122 67
Commissions and brokerage.....			7,524 89
Salaries, fees, etc.....			8,810 70
Taxes.....			1,562 89
All other payments.....			4,491 45
Actual cash expenditure.....			\$63,697 81

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$4,127,184 84	\$49,316 10
Written or renewed during the year.....	4,171,032 26	47,255 05
Totals	\$8,298,217 10	\$96,571 15
Deduct those expired and marked off.....	4,459,831 44	49,398 64
In force at the end of the year.....	\$3,838,385 66	\$47,172 51
Deduct amount reinsured	106,611 00	1,487 33
Net amount in force.....	\$3,731,774 66	\$45,685 18
	Marine and Inland.	Premiums.
In force at the end of the year	\$2,490 00	\$102 45

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$3,175,334 66	\$39,375 11	1-2	\$19,687 56
1885.....	Two years.....	14,000 00	148 32	1-4	37 08
1886.....		2,650 00	19 50	3-4	14 62
1884.....	Three years....	62,050 00	757 05	1-6	126 18
1885.....		19,200 00	242 17	1-2	121 08
1886.....		36,725 00	318 94	5-6	265 78
1883.....	Four years.....	.....	.....	..	....
1884.....		5,100 00	52 45	3-8	19 67
1885.....		.....	.....	..	....
1886.....		4,850 00	48 50	7-8	42 44
1882.....	Five years.....	91,650 00	1,032 20	1-10	103 22
1883.....		78,650 00	913 54	3-10	274 06
1884.....		60,990 00	754 25	1-2	377 13
1885.....		72,900 00	919 30	7-10	643 51
1886.....		107,675 00	1,103 85	9-10	993 46
Totals.....		\$3,731,774 66	\$45,685 18	...	\$22,705 79

Premiums received since the organization of the Company.....	\$3,461,390 07
Losses paid since the Company organized	2,542,528 94
Cash dividends paid stockholders.....	403,000 00
Stock dividends declared.....	50,000 00
Stock owned by the directors at par value.....	53,166 66
Losses incurred during the year.....	25,224 30

Business in Connecticut, 1886.

Fire risks taken (no marine or inland).....	\$81,597 36
Premiums received.....	967 64
Losses paid.....	5,294 59
Losses incurred	2,847 07

BUFFALO GERMAN INSURANCE COMPANY.

BUFFALO, N. Y.

Commenced Business, February 16, 1867.

PHILIP BECKER, *President*.OLIVER J. EGGERT, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$275,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$284,150 00
Interest due on bond and mortgage loans.....	2,171 50
Value of lands mortgaged.....	\$452,230 00
Buildings (insured for \$230,839.00).....	339,216 00
Total.....	\$791,446 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., reg.....	220,000 00	\$259,600 00	
MISCELLANEOUS—			
German Y. M. A., Buffalo, 1st m.	25,000 00	25,000 00	
Tonawanda Gas Co., Tonawanda,			
N. Y., 1st mort. bonds.....	15,000 00	15,000 00	
City of Buffalo, N. Y., warrants..	40,337 05	40,337 05	
Totals.....	\$300,337 05	\$339,937 05	\$339,937 05

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Third Nat. Bank, Buffalo, stock.	\$5,000	\$5,000 }	\$10,000
German Bank, “ “	6,000	7,500 }	
Citizens Gas Co., Buff., 1st m. bds.	30,000	30,000	24,000
German Y. M. A., “ “ “	60,000	60,000	50,000
Citizens Gas Co., “ “ “	10,000	10,000	8,000
Union Fire Ins. Co., Buff., stk..	2,000	2,200	1,800
Firemen's Fund Ins. Co., San.F.,s	4,000	4,000	3,000

	Par Val.	Market Val.	Amt. Loaned.	
Manuf. & Trad. Bk., Buff., stk. . .	\$3,000	\$3,000	} \$4,000	
Merchants " " "	2,000	2,000		
Buff. & S. W. R. R. bds.	1,500	1,500	1,200	
Citizens Gas Co., Buff., 1 m. bds	4,625	4,625	} 8,000	
Citizens Gas Co., Buff., 1 m. stk	4,700	4,700		
Union Fire Ins. Co., Buff., stk. .	1,000	1,100		
Totals	\$133,825	\$135,625	\$110,000	\$110,000 00
Cash in Company's principal office				20 94
Cash deposited in bank.				135,130 60
Interest due and accrued on stocks.				300 00
Interest due and accrued on collateral loans				401 00
Gross premiums in due course of collection.				44,935 48
Bills receivable, not matured				691 26
Rents due and accrued.				1,551 78
Assets of the Company at their actual value.				\$1,194,289 61

III. LIABILITIES.

Losses adjusted and unpaid.	\$4,311 30	
Losses reported and unadjusted.	17,230 00	
Losses resisted.	2,112 37	
Gross amount of unpaid losses		\$23,653 67
Unearned premiums on risks, one year or less.	\$142,623 78	
Unearned premiums on risks, more than one year.	138,777 13	
Unearned premiums as computed above.		281,400 91
Commissions and brokerage.		7,834 22
Total liabilities, except capital, special funds and surplus.		\$312,888 80
Special reserve fund of stockholders.		200,000 00
Guarantee surplus fund.		200,000 00
Capital stock.		200,000 00
Surplus beyond all liabilities.		281,400 81
Total liabilities, inc. capital, special funds, and surplus,		\$1,194,289 61

IV. INCOME DURING THE YEAR.

Premiums received in cash.	\$476,041 51	
Deduct reinsurance, rebate, abatement, and return premiums.	95,277 52	
Notes received for premiums unpaid.	\$3,817 76	
Actual cash premiums.		\$380,763 99
Interest on mortgages of real estate.		10,631 80
Interest on loans and bonds, and dividends on stocks.		24,880 08
From all other sources.		17,599 09
Actual cash income.		\$433,874 96

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$20,281.08 occurring in previous years).....	\$210,494 89	
Deduct salvages and reinsurance.....	1,793 15	
Net amount paid for losses.....		\$208,701 74
Cash dividends.....		40,000 00
Commissions and brokerage.....		78,479 82
Salaries and fees.....		19,710 26
Taxes.....		7,454 16
All other payments.....		27,366 96
Actual cash expenditure.....		\$381,712 94

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire	Premiums.
In force on the 31st day of December of the preceding year.....	\$51,595,189	\$543,542 26
Written or renewed during the year.....	44,705,726	481,787 73
Total.....	\$96,300,915	\$1,025,329 99
Deduct those expired and marked off.....	43,460,229	470,490 85
In force at the end of the year.....	\$52,840,686	\$554,839 14
Deduct amount reinsured.....	986,997	8,633 87
Net amount in force.....	\$51,853,689	\$546,205 27

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$26,561,477	\$285,247 56	1-2	\$142,623 78
1885.....	Two years.....	214,151	2,111 02	1-4	527 75
1886.....		91,900	828 14	3-4	621 10
1884.....		6,568,566	64,837 07	1-6	10,806 18
1885.....	Three years....	6,841,419	68,259 88	1-2	34,129 94
1886.....		7,793,590	79,235 28	5-6	66,029 40
1883.....		53,450	463 80	1-8	57 98
1884.....	Four years.....	54,665	533 54	3-8	200 08
1885.....		87,529	829 77	5-8	518 61
1886.....		92,850	849 31	7-8	743 15
1882.....	Five years.....	471,277	5,355 81	1-10	535 58
1883.....		608,744	7,522 79	3-10	2,256 84
1884.....		574,461	7,219 96	1-2	3,609 98
1885.....		775,820	9,398 32	7-10	6,578 82
1886.....		1,063,790	13,513 02	9-10	12,161 72
Totals.....		\$51,853,689	\$546,205 27	....	\$281,400 91

Premiums received since the organization of the Company.....	\$4,461,921 85
Losses paid since the Company organized.....	2,147,323 61
Cash dividends paid stockholders.....	505,925 00
Stock owned by directors at par value.....	68,000 00
Loaned to officers and directors.....	139,500 00
Loaned to stockholders not officers.....	14,700 00
Losses incurred during the year.....	210,962 73

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$544,074
Premiums received.....	5,340 21
Losses paid.....	1,735 38
Losses incurred.....	2,002 76

CITIZENS INSURANCE COMPANY,

CINCINNATI, OHIO.

Commenced Business, 1858.

F. X. RENO, *President.*JOHN B. ABERNATHY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States.....	\$51,100 00	\$65,663 50
BANK STOCKS—		
First National Bank, Cincinnati...	10,400 00	29,640 00
Third “ “ “	2,500 00	3,625 00
Fourth “ “ “	13,000 00	23,725 00
Nat. Lafayette “ “	10,000 00	27,500 00
Fidelity Nat. “ “	10,000 00	15,500 00
RAILROAD STOCKS—		
Cleveland & Pittsburgh.....	15,000 00	22,650 00
Chicago & Northwestern.....	10,000 00	11,512 50

	Par Value.	Market Value.	
RAILROAD BOND—			
Cincinnati Consol. Street R. W. Co.	6,000 00	6,960 00	
MISCELLANEOUS—			
Cin. Gas Light & Coke Co. stock	20,000 00	37,000 00	
Cin. Street Railway Co. stock . . .	10,000 00	10,100 00	
Security Ins. Co. of Cincinnati stock	1,000 00	945 00	
W. U. Telegraph Co. stock	10,000 00	7,512 50	
Totals	\$169,000 00	\$262,333 50	\$262,333 50
Cash in Company's principal office			419 74
Cash deposited in bank			28,010 99
Gross premiums in due course of collection			15,636 61
Premiums unpaid, more than three months due		\$850 19	
Assets of the Company at their actual value			\$306,400 84

III. LIABILITIES.

Losses adjusted and unpaid		\$1,050 00	
Losses reported and unadjusted		8,150 00	
Gross amount of unpaid losses		\$9,200 00	
Deduct reinsurance		2,093 56	
Net amount of unpaid losses		\$7,106 44	
Unearned premiums on risks, one year or less	\$32,077 65		
Unearned premiums on risks, more than one year	4,394 12		
Unearned premiums on inland navigation risks	None.		
Unearned premiums as computed above		36,471 77	
Commissions and brokerage		5,723 99	
All other liabilities		2,388 08	
Total liabilities, except capital stock and surplus		\$51,690 28	
Capital stock		200,000 00	
Surplus beyond all liabilities		54,710 56	
Total liabilities, including capital and surplus		\$306,400 84	

IV. INCOME DURING THE YEAR.

	Fire	Inland.	
Premiums received in cash	\$100,560 37	\$775 00	
Deduct reinsurance, rebate, abatements and return premiums	37,699 17	198 95	
Actual cash premiums	\$62,861 20	\$576 05	\$63,437 25
Interest on loans and bonds, and dividends on stocks			9,949 61
Actual cash income			\$73,386 86

V. EXPENDITURE DURING THE YEAR.

	Fire.	Inland.	
Amt. pd. for losses (includ'g \$1,173.54 occurring in previous years)	\$42,676 87	\$396 88	
Deduct salvage and reinsurance.	9,879 78	....
Net amount paid for losses.	\$32,797 09	\$396 88	\$33,193 97
Cash dividends.			16,000 00
Commissions and brokerage.			9,728 17
Salaries and fees.			8,433 07
Taxes.			943 18
All other payments.			4,481 88
Actual cash expenditure.			\$72,780 27

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.	\$3,213,477 00	\$47,223 93
Written or renewed during the year.	8,024,154 00	109,358 43
Totals.	\$11,237,631 00	\$156,582 36
Deduct those expired and marked off.	4,894,399 00	62,482 00
In force at the end of the year.	\$6,343,232 00	\$94,100 36
Deduct amount reinsured.	1,475,754 00	21,524 16
Net amount in force.	\$4,867,478 00	\$72,576 20
	Marine and Inland.	Premiums.
In force at the end of the year.	None.	None.

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.	One year or less.	\$4,286,854	\$64,154 13	1-2	\$32,077 65
1884.	Three years.	60,600	761 58	1-6	126 93
1885.		83,249	1,213 40	1-2	606 70
1886.		11,480	559 10	5-6	465 90
1882.		59,970	874 34	1-10	87 43
1883.	Five years.	58,000	968 06	3-10	290 40
1884.		101,450	1,389 07	1-2	694 53
1885.		100,700	1,343 11	7-10	940 17
1886.		105,175	1,313 41	9-10	1,182 06
Totals.		\$4,867,478	\$72,576 20	...	\$36,471 77

Premiums received since the organization of the Company.	Not reported.
Losses paid since the Company organized.	"
Cash dividends paid stockholders.	\$92,000 00
Stock owned by directors at par value.	18,340 00
Losses incurred during the year (fire, \$39,903.53; marine and inland, \$396.88).	40,300 41

Business in Connecticut, 1886.

None.

CITIZENS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1837.

EDWARD A. WALTON, *President.*FRANK M. PARKER, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$2,500,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$142,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	55,900 00
Interest accrued on bond and mortgage loans.....	279 50
Value of lands mortgaged.....	\$50,500 00
Buildings (insured for \$45,200).....	69,500 00
Total.....	\$120,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States 4 p. c., registered...	\$170,000 00	\$216,750 00	
United States 4½ p. c., registered.	150,000 00	165,750 00	
Virginia.....	10,000 00	2,500 00	
RAILROAD BONDS—			
Lake Shore & Michigan Southern.	50,000 00	64,000 00	
Mo., Kansas & Texas 7 p. c.....	15,000 00	16,650 00	
Mo., Kansas & Texas 6 p. c.....	10,000 00	9,900 00	
RAILROAD STOCKS—			
Union Pacific.....	20,000 00	12,400 00	
N. Y. Central & Hudson River...	10,000 00	11,300 00	
BANK STOCKS—			
National Citizens.....	24,500 00	31,850 00	
National Bank of Commerce.....	10,000 00	17,500 00	
Union Trust Company stock.....	10,000 00	40,000 00	
Totals.....	\$479,500 00	\$588,600 00	588,600 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Butchers & Drovers Bank stock . .	\$1,050	\$1,600	\$900
National Citizens Bank stock . . .	17,500	22,000	16,000
Manhattan Life Insurance stock.	500	3,000	1,000
L. S. & M. S. R. R. bonds	40,000	52,000	38,000
New York Equitable Ins. stock . .	3,325	5,500	10,000
Pacific Insurance stock	2,000	3,300	
Germania Insurance stock	2,500	3,750	
Niagara Fire Insurance stock . . .	2,750	4,400	8,500
N. Y., Lack. & Western R. R. bs.	4,000	4,320	
N. Y., Chi. & St. Louis R. R. bs.	5,000	4,800	
Rome, W. & Ogd'rg. R. R. bs.	1,000	1,030	25,000
M., K. & Texas R. R. 5 p. c. bs.	36,000	31,300	
Toledo & Ohio C. R. R. pre. stk,	6,200	6,200	
St. L. & I. M. R. R. 5 p. c. bs. . .	21,000	20,370	20,000
St. L. & I. M. R. R. 5 p. c. bs. . .	27,000	26,190	
St. L. & I. M. R. R. 2d m. bs. . .	12,000	13,680	
Mo., Kan. & Texas 5 p. c. bs. . .	34,000	29,580	100,000
Lafayette, B. & M. 1st m. bonds.	1,000	1,000	
Northern Pacific 2d m. 6 p. c. bs.	5,000	5,100	
Min. & St. Louis R. R. pre. stk.	20,000	8,600	
Western Union Telegraph stock.	20,000	14,200	
United States Express Co. stock.	7,500	4,800	22,800
St. L. & S. F. R. R. pre. stock. .	20,000	22,800	
Totals	\$289,325	\$289,520	\$219,400
Cash in Company's principal office			3,641 97
Cash deposited in bank			27,871 95
Interest due and accrued on stocks			4,757 50
Interest due and accrued on collateral loans			319 17
Gross premiums in due course of collection			74,134 75
Rents due and accrued			965 01
All other property			3,237 00
Assets of the Company at their actual value			\$1,121,106 85

III. LIABILITIES.

Losses adjusted and unpaid	\$27,558 32
Losses reported and unadjusted	43,205 47
Losses resisted	5,777 45
Gross amount of unpaid losses	\$76,541 24
Deduct reinsurance	2,118 63
Net amount of unpaid losses	\$74,422 61
Unearned premiums on risks, one year or less	\$245,855 82
Unearned premiums on risks, more than one year	162,475 21
Unearned premiums as computed above, less	
\$9,584.01 for reinsurance	398,747 02

Commissions and brokerage	\$13,097 65
Cash dividends to stockholders remaining unpaid.....	212 00
Due and accrued for salaries, etc.....	1,500 00
All other demands against the Company.....	700 00
Total liabilities, except capital stock and surplus.....	\$488,679 28
Capital stock.....	300,000 00
Surplus beyond all liabilities.....	332,427 57
Under special deposits in other States.....	\$18,163 66
Total liabilities, including capital and surplus.....	\$1,121,106 85

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$663,015 93
Deduct reinsurance, rebate, abatement, and return premiums	76,151 27
Actual cash premiums.....	\$586,864 66
Interest on mortgages of real estate.....	3,414 00
Interest on loans and bonds, and dividends on stocks.....	30,813 04
Rents	5,342 53
Profit on sale of bonds.....	1,248 70
Actual cash income	\$627,682 93

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$60,602.41 occur- ring in previous years)	\$331,504 61
Deduct salvages and reinsurance	6,509 15
Net amount paid for losses.....	\$324,995 46
Cash dividends.....	29,941 10
Commissions and brokerage.....	102,476 22
Salaries and fees.....	47,232 43
Taxes	17,170 54
All other payments	91,636 32
Actual cash expenditure.....	\$613,452 07

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Risks.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$86,778,709 46	\$790,421 01
Written or renewed during the year	77,921,037 06	671,656 35
Totals	\$164,699,746 52	\$1,462,077 36
Deduct those expired and marked off....	76,223,046 35	665,734 54
In force at the end of the year.....	\$88,476,700 17	\$796,342 82
Deduct amount reinsured.....	2,645,908 23	19,168 02
Net amount in force.....	\$85,830,791 94	\$777,174 80

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$53,078,484 07	\$491,711 64	1-2	\$245,855 82
1885.....	Two years.....	159,111 12	1,239 78	1-4	309 94
1886.....		141,775 00	697 62	3-4	523 20
1884.....	Three years....	7,840,579 93	67,423 84	1-6	11,237 30
1885.....		9,050,929 56	69,054 86	1-2	34,527 43
1886.....		9,951,835 46	75,827 32	5-6	63,189 40
1883.....	Four years.....	141,688 90	867 00	1-8	108 37
1884.....		38,151 00	296 78	3-8	111 27
1885.....		72,200 00	373 89	5-8	233 65
1886.....		58,483 34	444 69	7-8	389 10
1882.....	Five years.....	1,158,499 33	10,078 29	1-10	1,007 83
1883.....		925,023 90	9,124 48	3-10	2,737 35
1884.....		1,901,069 33	23,774 69	1-2	11,887 34
1885.....		1,985,014 90	23,360 40	7-10	16,352 28
1886.....		1,973,854 33	22,067 54	9-10	19,860 75
Totals		\$88,476,700 17	\$796,342 82	...	\$408,331 03

Premiums received since the organization of the Company	\$9,443,207 93
Losses paid since the Company organized.....	4,454,340 83
Cash dividends paid stockholders.....	1,730,550 00
Stock owned by directors at par value.....	53,760 00
Loaned to stockholders not officers.....	47,400 00
Losses incurred during the year.....	331,522 99
Special deposits for the exclusive protection of policy-holders in the States of Virginia, \$15,000, liabilities, \$6,552.67; Georgia, \$25,000, liabilities, \$5,352.13; North Carolina, \$10,000, liabilities, \$6,258.86.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,320,786 00
Premiums received.....	12,699 95
Losses paid.....	11,756 30
Losses incurred.....	9,262 29

CITIZENS INSURANCE COMPANY,

PITTSBURGH, PENN.

Commenced Business, 1850.

WILLIAM G. JOHNSTON, *President*.WALTER MORRIS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$500,000 00
Whole amount of capital actually paid up in cash.	500,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.	\$108,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.	205,543 34
Interest accrued on bond and mortgage loans.	2,587 35
Value of lands mortgaged. }	\$631,700 00
Buildings (insured for \$206,425). }	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States registered.	\$5,000 00	\$6,412 50
United States coupons.	16,000 00	20,520 00
MUNICIPAL AND COUNTY BONDS—		
Allegheny City renewals.	5,000 00	5,250 00
Allegheny County compromise.	1,000 00	1,300 00
RAILROAD BONDS—		
Pitts. & Birmingham Passenger. ...	1,500 00	1,675 00
Pittsburgh & Connellsville.	1,000 00	1,050 00
Pittsburgh, New Castle & Lake Erie	3,000 00	3,585 00
RAILROAD STOCKS—		
Pitts., McKeesport & Youghiogheny	10,000 00	12,000 00
BANK STOCKS—		
First National, Allegheny.	10,000 00	17,800 00
First National, Pittsburgh.	8,400 00	13,860 00
Masonic, Pittsburgh.	5,000 00	5,200 00
Citizens National, Pittsburgh.	5,000 00	6,500 00

	Par Value.	Market Value.	
Merch. & Mfrs. Nat., Pittsburgh..	\$3,000 00	\$3,300 00	
Iron City National, " ..	8,000 00	14,760 00	
Exchange " " ..	2,750 00	4,400 00	
Allegheny " " ..	10,000 00	13,000 00	
Duquesne " " ..	15,500 00	19,375 00	
Third " " ..	15,000 00	23,250 00	
Marine " " ..	10,000 00	10,200 00	
Mechanics " " ..	1,250 00	2,500 00	
Metropolitan " " ..	10,000 00	10,000 00	
German " Allegheny....	2,500 00	3,100 00	
MISCELLANEOUS—			
Safe Deposit Co.....	5,000 00	6,150 00	
Guarantee Co. of North America..	250 00	250 00	
Springfield School bonds.....	4,000 00	4,040 00	
Howard " " ..	8,000 00	8,320 00	
Sixth Ward, Allegheny, School bds.	5,000 00	6,250 00	
Seventh Ward, Allegheny, Sch. bds.	500 00	520 00	
German Evang'l Prot. Church bds.	5,000 00	5,200 00	
Point Bridge bonds.....	3,500 00	3,665 00	
Eagle Cotton Mills Co. stock.....	1,000 00	335 00	
N. Y. & Cleveland Gas Coal Co. stk.	750 00	750 00	
Allegheny Insurance Co. stock....	1,000 00	1,120 00	
Allegheny Suspension Bridge stock	2,500 00	8,000 00	
Birmingham Insurance Co. stock..	4,500 00	4,500 00	
Monongahela Insurance Co. stock	1,250 00	1,275 00	
Totals	\$191,150 00	\$249,412 50	\$249,412 50

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Masonic Bank stock.....	\$4,450	\$4,628	\$8,539
Fifth Avenue Bank stock	2,500	2,250	
Mechanics National Bank stock	250	500	
Iron City National Bank stock..	750	1,298	
Peoples Insurance Co. stock....	1,750	1,750	
United States registered bonds..	5,000	6,400	5,000
Marine National Bank stock....	1,500	1,500	950
City Insurance Co. stock.....	1,250	1,500	1,000
Allegheny Gas stock.....	1,325	1,590	1,100
Pitts. Nat. Bank of Com. stock	25,000	32,500	18,000
Union Insurance Co. stock.....	4,000	4,000	3,200
P., C. & St. L. R. R. Co. bond..	1,000	1,800	3,000
Mt. Oliver In. Plane Co. bonds	2,000	2,000	
Monongahela Insurance Co. stk.	6,000	6,000	5,000
Allegheny Gas stock.....	6,725	13,350	9,500
Citizens National Bank stock ...	500	630	500
Armenia Insurance Co. stock...	3,000	2,700	800
Fifth National Bank stock.....	10,000	13,000	10,000
Masonic Bank stock	5,000	5,200	4,000

	Par Val.	Market Val.	Amt. Loaned.	
Allegheny Insurance Co. stock..	\$1,000	\$840	}	\$1,000
Artisans Insurance Co. stock...	600	600		
M. & M. National Bank stock..	7,650	8,413		7,000
Allegheny Gas Co. stock.....	375	450		500
Purchase money mtg. assd. Co....	3,000	3,000		2,000
Totals	\$94,625	\$115,899	\$81,089	\$81,089 00
Cash in Company's principal office.....				3,913 43
Cash deposited in bank.....				26,597 46
Interest accrued on stocks and bonds.....				864 14
Gross premiums in due course of collection.....				32,167 29
Bills receivable, not matured, taken for premiums.....				460 00
Rents due and accrued.....				587 38
Assets of the Company at their actual value.....				\$711,221 89

III. LIABILITIES.

Losses reported and unadjusted.....		\$26,062 91
Unearned premiums on risks, one year or less.....	\$103,774 71	
Unearned premiums on risks, more than one year....	70,792 72	
Unearned premiums on inland navigation risks.....	250 00	
Unearned premiums as computed above.....		\$174,817 43
Commissions and brokerage.....		6,433 46
Due for salaries, etc.....		410 00
Total liabilities, except capital stock and surplus.....		\$207,723 80
Capital stock		500,000 00
Surplus beyond all liabilities.....		3,498 09
Total liabilities, including capital and surplus.....		\$711,221 89

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash.....	\$305,239 74	\$1,597 35	
Deduct reinsurance, rebate, abatement and return premiums.....	36,133 12		
Actual cash premiums.....	\$269,106 62	\$1,597 35	\$270,703 97
Notes for premiums remaining unpaid.....		25,733 83	
Interest on mortgages of real estate.....			13,583 76
Interest on loans and bonds, and dividends on stocks.....			16,166 25
Rents.....			4,478 71
Actual cash income.....			\$304,932 69

V. EXPENDITURE DURING THE YEAR.

	Fire.	Inland.
Amt. paid for losses (inclu. \$28,527.91 occurring in previous years)....	\$151,899 34	None.
Total amount paid for losses.....		\$151,899 34
Cash dividends.....		30,000 00
Commissions and brokerage.....		53,966 98
Salaries and fees.....		12,069 96
Taxes.....		9,083 93
All other payments.....		33,207 04
Actual cash expenditure.....		\$290,227 25

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$23,319,245 00	\$277,731 20
Written or renewed during the year.....	27,857,813 00	307,632 03
Total.....	\$51,177,058 00	\$585,363 23
Deduct those expired and marked off....	23,075,280 00	246,068 61
In force at the end of the year.....	\$28,101,778 00	\$339,294 62
Deduct amount reinsured.....	472,985 00	6,225 74
Net amount in force.....	\$27,628,793 00	\$333,068 88
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$10,500 00	\$500 00

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$17,444,120	\$207,549 42	1-2	\$103,774 71
1885.....	Two years	103,692	1,010 17	1-4	252 54
1886.....		68,255	699 29	3-4	524 47
1884.....	Three years....	1,605,949	28,602 37	1-6	4,767 06
1885.....		3,028,636	33,416 62	1-2	16,708 31
1886.....		3,964,604	44,395 97	5-6	36,996 64
1883.....	Four years.....	12,400	134 79	1-8	16 84
1884.....		48,700	586 03	3-8	219 75
1885.....		46,532	533 85	5-8	333 65
1886.....		15,200	154 20	7-8	134 93
1882.....	Five years.....	8,500	161 50	1-10	16 15
1883.....		80,502	1,076 39	3-10	322 89
1884.....		324,915	4,016 83	1-2	2,008 41
1885.....		409,320	5,335 95	7-10	3,735 13
1886.....		467,468	5,395 50	9-10	4,755 95
Totals.....		\$27,628,793	\$333,068 88	....	\$174,567 43

Premiums received since the organization of the Company.....	\$2,366,332 00
Losses paid since the Company organized.....	1,048,545 00
Cash dividends paid stockholders.....	664,000 00
Stock owned by directors at par value.....	86,650 00
Loaned to stockholders not officers.....	26,950 00
Losses incurred during the year—fire, \$149,434.34, marine and inland, none.....	149,434 34

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$364,702 00
Premiums received.....	3,832 94
Losses paid.....	3,575 23
Losses incurred.....	3,585 03

CLINTON FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, July 11, 1850.

GEO. T. PATTERSON, JR., *President.*CHAS. E. W. CHAMBERS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$250,000 00
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II. ASSETS.

Loans on bonds and mortgages (first liens).....	\$26,400 00
Interest accrued.....	109 99
Value of lands mortgaged, exclusive of buildings.....	\$35,500 00
Value of buildings (insured for \$13,600.00)....	23,500 00
Total	\$59,000 00

Stocks and Bonds owned by the Company.

UNITED STATES BONDS—	Par Value.	Market Value.
United States reg., 4½ p. c., 1891.	\$130,000 00	\$144,300 00
United States reg., currency 6s, 1897.	10,000 00	13,000 00
United States reg., currency 6s, 1898.	54,000 00	71,280 00
Legal Tender Notes	11,000 00	11,000 00

	Par Value.	Market Value.	
RAILROAD BONDS—			
Central of N. Jersey adjustment...	\$1,000 00	\$1,070 00	
Central of N. Jersey debenture....	1,000 00	1,000 00	
Central of N. Jersey scrip.....	100 00	100 00	
RAILROAD STOCK—			
N. Y. Central & Hudson River....	70,000 00	80,150 00	
BANK STOCKS—			
American Exchange National.....	10,000 00	14,500 00	
Merchants.....	2,850 00	3,348 75	
MISCELLANEOUS—			
Del. & Hudson Canal bonds, 1894.	40,000 00	48,400 00	
Totals.....	\$329,950 00	\$388,148 75	\$388,148 75
Cash in Company's principal office.....			9,565 97
Cash deposited in bank.....			393 59
Interest due and accrued on stocks.....			1,555 00
Gross premiums in due course of collection.....			37,491 64
Assets of the Company at their actual value.....			\$463,664 94

III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,248 67	
Losses reported and unadjusted.....	5,970 00	
Losses resisted.....	1,000 00	
Gross amount of unpaid losses.....		\$10,218 67
Deduct reinsurance.....		None.
Net amount of unpaid losses.....		\$10,218 67
Unearned premiums on risks, one year or less.....	\$87,052 55	
Unearned premiums on risks, more than one year...	40,488 87	
Unearned premiums as computed above.....		127,541 42
Commissions and brokerage.....		5,623 74
Borrowed money.....		20,000 00
Total liabilities, except capital stock and surplus.....		\$163,383 83
Capital stock.....		250,000 00
Surplus beyond all liabilities.....		50,281 11
Total liabilities, including capital and surplus.....		\$463,664 94

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$293,077 35	
Deduct reinsurance, rebate, abatement, and return premiums.....	\$52,041 92	
Actual cash premium.....		\$241,035 43
Interest on mortgages of real estate.....		1,340 00
Interest on loans and bonds, and dividends on stocks.....		15,336 45
Actual cash income.....		\$257,711 88

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (including \$11,002.47 occurring in previous years.)	\$136,866 18
Deduct salvages and reinsurance.	14,813 78
Net amount paid for losses.	\$122,052 40
Cash dividends paid stockholders.	25,000 00
Commissions and brokerage	47,796 98
Salaries and fees.	21,848 34
Taxes.	5,152 52
All other payments.	32,272 94
Actual cash expenditure.	\$254,123 18

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire,	Premiums.
In force on the 31st day of December of the preceding year.	\$29,870,000 00	\$202,855 06
Written or renewed during the year.	36,171,179 00	303,233 78
Totals	\$66,041,179 00	\$506,088 84
Deduct those expired and marked off.	30,230,581 00	233,672 69
In force at the end of the year.	\$35,810,598 00	\$272,416 15
Deduct amount reinsured.	3,317,100 00	30,948 41
Net amount in force.	\$32,493,498 00	\$241,667 74

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$22,734,823	\$174,105 10	1-2	\$87,052 55
1885.....	Two years.....	10,000	63 75	1-4	15 94
1886.....		236,238	1,767 15	3-4	1,325 36
1884.....	Three years....	1,602,276	9,741 85	1-6	1,623 64
1885.....		2,120,768	12,204 30	1-2	6,102 15
1886.....		3,747,846	28,053 45	5-6	23,377 88
1883.....	Four years.....	6,000	23 80	1-8	20 82
1884.....		15,000	99 14	3-8	37 18
1885.....		5,000	20 82	5-8	13 01
1886.....		6,000	44 98	7-8	39 36
1882.....	Five years.....	318,800	2,109 10	1-10	210 91
1883.....		550,370	4,069 43	3-10	1,220 82
1884.....		524,980	4,090 00	1-2	2,045 00
1885.....		101,250	552 92	7-10	387 05
1886.....		514,147	4,521 95	9-10	4,069 75
Totals		\$32,493,498	\$241,467 74	....	\$127,541 42

Premiums received since the organization of the Company.	\$3,800,274 41
Losses paid since the Company organized.	1,802,069 35
Cash dividends paid stockholders.	1,110,000 00
Stock owned by directors at par value.	81,000 00
Losses incurred during the year.	121,268 60

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$304,165 72
Premiums received.....	3,013 48
Losses paid.....	1,324 59
Losses incurred.....	1,324 59

COMMERCE INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, June 1, 1859.

GARRET A. VAN ALLEN, *President.*

RICHARD V. DEWITT, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$30,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	32,000 00
Interest due on mortgage loans.....	None.
Value of lands mortgaged.....	\$47,750 00
Buildings (insured for \$30,000).....	37,750 00
Total.....	\$85,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States currency, 1899... ..	\$200,000 00	\$262,000 00
United States 4 per cent., coupon..	10,000 00	12,000 00
BANK STOCKS—		
National Commercial, Albany....	15,000 00	30,000 00
First National "	15,000 00	24,000 00
National Exchange, "	10,000 00	10,400 00

	Par Value.	Market Value.	
N. Y. State National, Albany....	\$4,000 00	\$6,400 00	
Albany City " "	5,500 00	6,875 00	
National of Cohoes, N. Y	5,000 00	5,000 00	
MISCELLANEOUS—			
City of Springfield.....	5,000 00	5,000 00	
Totals	\$269,500 00	\$361,675 00	\$361,675 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Saratoga & Mt. McGregor R. R.	\$4,000	\$3,900	}	\$4,000
Wheeler & Melick Co., Albany.	2,000	1,000		
Albany Insurance Co., " ..	1,360	2,040		1,500
Gold & Stock Telegraph Co....	1,300	1,100		1,000
National Bank of Cohoes, N.Y.	11,000	11,000		10,000
Totals	\$19,660	\$19,040	\$16,500	16,500 00
Cash in Company's principal office.....				428 82
Cash deposited in banks.....				20,863 13
Interest due and accrued on stocks.....				815 83
Gross premiums in due course of collection.....				6,757 84
Rents.....				46 00
Assets of the Company at their actual value.....				\$469,086 62

III. LIABILITIES.

Losses reported and unadjusted.....	\$4,950 00	
Losses resisted.....	1,600 00	
Gross amount of unpaid losses.....	\$6,550 00	
Deduct reinsurance thereon.....	None.	
Net amount of unpaid losses.....		\$6,550 00
Unearned premiums on risks, one year or less.....	\$56,179 43	
Unearned premiums on risks, more than one year....	28,146 14	
Unearned premiums as computed above.....		84,325 57
Taxes.....		400 00
Commissions and brokerage.....		1,351 57
Total liabilities, except capital stock and surplus.....		\$92,627 14
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		176,459 48
Total liabilities, including capital and surplus.....		\$469,086 62

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$161,159 03	
Deduct reinsurance, rebate, abatement, and return premiums.....	21,006 58	
Actual cash premiums.....		\$140,152 45

Interest on mortgages of real estate.....	\$1,533 21
Interest on loans and bonds, and dividends on stocks	21,945 81
Rents.....	1,442 65
Dividends on shares of retiring National banks.....	1,892 00
Actual cash income.....	\$166,966 12

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$10,545.51 occurring in previous years).....	\$84,943 03
Deduct reinsurance.....	6,588 06
Net amount paid for losses.....	\$78,354 97
Cash dividends.....	20,000 00
Commissions and brokerage.....	26,236 10
Salaries and fees.....	11,352 00
Taxes.....	6,016 83
All other payments.....	7,308 90
Actual cash expenditure.....	\$149,268 80

V. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$16,462,688	\$177,043 15
Written or renewed during the year.....	15,598,720	161,330 99
Totals	\$32,061,408	\$338,374 14
Deduct those expired and marked off....	15,852,420	162,551 22
In force at the end of the year.....	\$16,208,988	\$175,822 92
Deduct amount reinsured.....	1,052,762	11,072 26
Net amount in force.....	\$15,156,226	\$164,750 66

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$10,358,673	\$112,358 86	1-2	\$56,179 43
1885.....	Two years.....	8,600	67 84	1-4	16 96
1886.....		10,400	116 26	3-4	87 19
1884.....	Three years....	1,120,854	11,749 76	1-6	1,958 29
1885.....		1,283,509	13,345 55	1-2	6,672 78
1886.....		1,418,345	15,247 35	5-6	12,706 12
1883.....	Four years.....	8,950	90 88	1-8	11 36
1884.....		19,200	193 56	3-8	72 58
1885.....		28,287	275 33	5-8	172 08
1886.....		14,400	144 00	7-8	126 00
1882.....	Five years.....	166,830	1,908 79	1-10	190 88
1883.....		135,887	1,612 92	3-10	483 87
1884.....		135,785	1,796 83	1-2	898 41
1885.....		197,487	2,544 14	7-10	1,780 89
1886.....		249,019	3,298 59	9-10	2,968 73
Totals.....		\$15,156,226	\$164,750 66	...	\$84,325 57

Premiums received since the organization of the Company.....	\$3,987,466 00
Losses paid since the Company organized.....	2,635,303 00
Cash dividends paid stockholders.....	624,000 00
Stock owned by directors at par value.....	32,125 00
Loaned to directors.....	10,000 00
Losses incurred during the year.....	74,908 23

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$506,285 00
Premiums received.....	5,709 52
Losses paid.....	1,759 82
Losses incurred.....	1,759 82

COMMERCIAL INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, March, 1872.

JOHN H. WISE, *President.*CHARLES A. LATON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$2,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	195,594 58
Interest due and accrued on bond and mortgage loans.....	2,155 76
Value of lands mortgaged.....	\$554,700 00
Buildings (insured for \$——).....	330,000 00
Total.....	\$884,700 00

Stocks and Bonds owned by the Company.

BONDS—	Par Value.	Market Value.
United States 4-20s.....	\$50,000 00	\$63,625 00
Shasta County, Cal.....	17,500 00	18,775 00
Rocklin School District.....	5,000 00	5,100 00

	Par Value.	Market Value.	
STOCKS—			
Merchants Exchange Bk., in liqd'n	\$190,000 00	\$38,000 00	
Spring Valley Water Works.....	20,500 00	19,808 12	
North Beach Mission R. R.....	12,000 00	11,760 00	
Totals	\$295,000 00	\$157,068 12	\$157,068 12

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
California Mfg. Co.....	\$12,000	\$12,000	\$4,000	
Giant Powder Co.....	1,000	660	500	
Totals	\$13,000	\$12,660	\$4,500	4,500 00
Cash in Company's principal office				8,357 73
Cash deposited in bank.....				12,910 25
Interest due and accrued on stocks and bonds.....				562 50
Interest due and accrued on collateral loans.....				8 75
Gross premiums in due course of collection.....				69,158 56
Bills receivable not matured.....				6,226 55
Commercial indorsed notes, not admissible.....			\$800 00	
Assets of the Company at their actual value.....				\$458,542 80

III. LIABILITIES.

Losses reported and unadjusted.....		\$18,753 09
Unearned premiums on risks, one year or less.....	\$122,837 39	
Unearned premiums on risks, more than one year..	31,276 09	
Unearned premiums on marine and inland risks...	8,282 55	
Unearned premiums as computed above		162,396 03
Commissions and brokerage		14,106 71
Return premiums.....		1,676 00
Total liabilities except capital stock and surplus.....		\$196,931 83
Capital stock.....		200,000 00
Surplus beyond all liabilities		61,610 97
Under special deposit in Oregon.....	\$9,253 75	
Total liabilities, including capital and surplus.....		\$458,542 80

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$418,157 75	\$36,147 77	
Deduct reinsurance, rebate, abate- ments, and return premiums....	85,251 67	7,872 33	
Actual cash premiums.....	\$332,906 08	28,275 44	\$361,181 52
Interest on mortgages of real estate.....			13,215 56
Interest on loans and bonds, and dividends on stocks			6,481 65
All other sources			597 99
Notes received for premiums unpaid.....		\$6,226 55	
Actual cash income.....			\$381,476 72

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amt. paid for losses, (inc'g \$11,499.31 occurring in previous years)....	\$207,644 50	\$27,534 62
Net amount paid for losses.....		\$235,179 12
Cash dividends.....		24,000 00
Commissions and brokerage.....		76,230 50
Salaries and fees.....		28,837 45
Taxes.....		6,930 49
All other payments.....		28,829 21
Actual cash expenditure.....		\$400,006 77

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$18,988,486 00	\$296,623 70
Written or renewed during the year.....	25,432,743 00	409,907 71
Totals	\$44,421,229 00	\$706,531 41
Deduct those expired and marked off....	24,798,165 00	400,501 13
In force at the end of the year	\$19,623,064 00	\$306,030 28
Deduct amount reinsured.....	699,147 00	12,470 24
Net amount in force.....	\$18,923,917 00	\$293,560 04
	Marine and Inland.	Premiums.
In force at the end of the year	\$209,288 00	\$15,899 17

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$16,409,828	\$256,807 44	1-2	\$128,403 72
1886.....	Two years.....	8,350	78 82	3-4	59 11
1884.....		399,048	6,411 78	1-6	1,068 63
1885.....	Three years....	825,390	12,692 07	1-2	6,346 03
1886.....		1,721,831	25,371 89	5-6	21,143 24
1883.....	Five years.....	10,500	280 50	3-10	84 15
1884.....		11,650	235 35	1-2	117 67
1885.....		103,587	2,091 89	7-10	1,464 32
1886.....		132,880	2,060 54	9-10	1,882 70
Totals.....		\$19,623,064	\$306,030 28	...	\$160,569 57

Premiums received since the organization of the Company.....	\$3,207,196 51
Losses paid since the Company organized.....	1,581,849 51
Cash dividends paid stockholders	476,000 00
Stock owned by directors at par value.....	140,800 00
Stock dividends declared.....	80,000 00

Loaned to officers and directors.....	\$40,000 00
Losses incurred during the year (fire \$212,898.28, marine and inland \$29,534.62)	242,432 90
Special deposit for the exclusive protection of policy-holders in the State of Oregon, \$63,625; liabilities, \$9,253.75.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$198,054 00
Premiums received.....	2,839 22
Losses paid.....	1,086 94
Losses incurred	1,086 94

CONTINENTAL INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1853.

H. H. LAMPORT, *President.*CYRUS PECK, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$693,500 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	304,810 00
Interest accrued on bond and mortgage loans.....	7,390 00
Value of lands mortgaged.....	\$339,200 00
Buildings (insured for \$269,700).....	381,400 00
Total	\$720,600 00

Stocks and Bonds owned by the Company.

UNITED STATES AND STATE BONDS—	Par Value.	Market Value.
United States reg. 6 p. c. cur	\$900,000 00	\$1,193,990 00
United States reg. 4 p. c.....	175,000 00	224,000 00
United States 4 p. c. coupons.....	50,000 00	64,000 00

	Par Value.	Market Value.
Alabama, Class A, 1906	\$10,000 00	\$10,600 00
S. Carolina 6 p. c. con. "Brown," 1893	12,000 00	12,840 00
RAILROAD BONDS—		
Cedar Rapids, Ia. Falls and N. W. 1st guar. mort. 6 p. c., 1920, reg.	50,000 00	54,000 00
Central & Bkg. Co. of Ga. tripartite 1st mort. 7 p. c., 1893, reg.	100,000 00	112,000 00
Chic., Mil. & St. Paul 1st m. 6 p. c., 1910 (Chic. & Pac. div.), reg.	50,000 00	58,500 00
Chicago, Rock Island & Pacific coll. and ex. 1st mort. 5 p. c.	100,000 00	109,500 00
N. Y. C. & H. R. deb. 5 p. c.	50,000 00	54,500 00
Chicago & N. W. 1st mort. sinking fund 6 p. c. reg., 1929.	50,000 00	58,500 00
Chicago, St. Paul, Minn. & Omaha 1st con. mort. 6 p. c., 1930, reg.	100,000 00	122,500 00
Columbia & Greenville 1st mort. 6 p. c., 1916, reg.	50,000 00	54,000 00
Elmira, Cortland & Northern, pref., 1st mort. 6 p. c., 1914, reg.	50,000 00	50,000 00
Erie con. 1st m. 7 p. c., 1920, reg.	50,000 00	67,500 00
Indiana, Bloomington & W., pref., 1st mort. 7 p. c., 1900, reg.	135,000 00	152,550 00
Milwaukee, Lake Shore & Western 1st con. mort. 6 p. c., 1921, reg.	50,000 00	59,000 00
Morris & Essex 1st con. guar. mort. 7 p. c., 1915, reg.	50,000 00	67,500 00
N. Y., Lackawanna & Western 1st mort 6 p. c., 1921, reg.	75,000 00	93,750 00
N. Y., L. E. & W. 1st mort. 6 p. c. prior lien, 1908, reg.	50,000 00	55,000 00
St. Paul, Minnesota & Manitoba 6 p. c. (Dak. exten.), 1910, reg.	100,000 00	118,000 00
RAILROAD STOCKS—		
N. Y. & Harlem.	75,000 00	165,000 00
BANK STOCKS—		
American Exchange National.	25,000 00	33,750 00
Bank of America.	6,900 00	11,730 00
Bowery National.	5,000 00	10,000 00
Mechanics National.	30,000 00	49,500 00
Mercantile "	25,000 00	33,750 00
Merchants "	17,500 00	23,100 00
Metropolitan "	11,000 00	6,600 00
Nassau.	5,000 00	6,750 00
Phoenix National.	12,440 00	13,186 40
St. Nicholas.	18,000 00	20,880 00
Central Trust Co.	20,000 00	85,000 00
Totals	\$2,507,840 00	\$3,251,476 40

\$3,251,476 40

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Central Trust Co. stock.....	\$10,000	\$42,500 }	\$40,000	
Brooklyn Trust Co. stock.....	12,000	37,200 }		
Cen. R.R. & B. Co., Ga., 7 p.c. b.	10,000	11,200	5,000	
First Nat. Bank of Saugerties stk.	500	500	300	
Mo. Pacific stock.....	20,000	21,000 }		
C., M. & St. Paul stock.....	10,000	9,000 }	25,000	
Mil. & St. P. Ry. 1st con. 7 p.c. b.	2,000	2,400 }		
Totals.....	\$64,500	\$123,800	\$70,300	\$70,300 00
Cash in Company's principal office.....				4,934 27
Cash deposited in bank.....				331,946 70
Interest due and accrued on stocks.....				29,111 70
Interest due and accrued on collateral loans.....				392 92
Gross premiums in due course of collection.....				232,876 40
Bills receivable, not matured.....				307,742 89
Rents due and accrued.....				5,500 00
Assets of the Company at their actual value.....				\$5,239,981 28

III. LIABILITIES.

Losses reported and unadjusted.....	\$380,145 36	
Losses resisted.....	54,076 00	
Gross amount of unpaid losses.....	\$434,221 36	
Deduct reinsurance.....	17,465 06	
Net amount of unpaid losses.....		\$416,756 30
Unearned premiums on risks, one year or less.....	\$661,217 50	
Unearned premiums on risks, more than one year...	1,689,633 03	
Unearned premiums on inland navigation risks.....	32,950 00	
Unearned premiums as computed above.....		2,383,800 53
Commissions and brokerage.....		30,000 00
Principal unpaid on scrip or certificates of profits.....		27,545 00
Interest due and remaining unpaid.....		6,375 72
Cash dividends to stockholders remaining unpaid.....		646 80
Liabilities, except capital, special funds, and surplus.....	\$2,865,124 35	
Capital stock.....	1,000,000 00	
Special reserve fund of stockholders.....	600,000 00	
Guaranty reserve fund.....	600,000 00	
Surplus beyond all liabilities.....		174,856 93
Amount of such surplus represented by scrip.....	\$10,211 00	
Under special deposit in Georgia.....	15,483 06	
Liabilities, including capital, special funds, and surplus		\$5,239,981 28
Unearned premiums represented by instalment notes.	\$1,523,502 33	

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash, gross. . . .	\$2,967,452 27	\$456,306 77	
Deduct reinsurance, rebate, abatements, and return premiums. . . .	350,329 74	97,314 72	
Actual cash premiums. . . .	\$2,617,122 53	\$358,992 05	\$2,976,114 58
Interest on mortgages of real estate.			20,237 02
Interest on loans and bonds, and dividends on stocks.			196,586 32
Rents.			39,587 43
Actual cash income.			\$3,232,525 35

V. EXPENDITURE DURING THE YEAR.

	Fire	Marine and Inland.	
Amt. paid for losses (including \$477,-903.07 occurring in previous yrs),	\$1,533,954 25	\$392,243 21	
Deduct salvage and reinsurance.	116,379 21	54,949 60	
Net amount paid for losses. . . .	\$1,417,575 04	\$337,293 61	\$1,754,868 65
Cash dividends.			153,830 60
Scrip or certificates of profit redeemed in cash.			6,613 32
Commissions and brokerage.			569,435 96
Salaries and fees.			309,760 29
Taxes.			77,765 28
All other payments.			239,127 21
Actual cash expenditure.			\$3,111,401 31

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.	
In force on the 31st day of December of the preceding year.	\$456,933,860	\$4,053,545 65	
Written or renewed during the year.	369,414,912	2,912,234 83	
Totals.	\$826,348,772	\$6,965,780 48	
Deduct those expired and marked off.	329,845,455	2,460,229 11	
In force at the end of the year.	\$496,503,317	\$4,505,551 37	
Deduct amount reinsured.	20,977,554	146,565 34	
Net amount in force.	\$475,525,763	\$4,358,986 03	
	Marine and Inland.	Premiums.	
In force at the end of the year.	\$1,754,345	\$65,900 00	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$181,511,948	\$1,322,435 00	1-2	\$661,217 50
1885.....	Two years.....	896,010	2,662 92	1-4	665 73
1886.....		1,106,791	4,022 38	3-4	3,016 79
1884.....	Three years....	45,111,661	336,593 00	1-6	56,098 83
1885.....		47,250,392	350,511 40	3-6	175,255 70
1886.....		52,180,024	409,404 44	5-6	341,170 36
1883.....	Four years.....	895,963	9,089 21	1-8	1,136 15
1884.....		899,928	7,766 17	3-8	2,912 32
1885.....		593,895	5,570 60	5-8	3,481 63
1886.....		8,239,350	85,571 80	7-8	74,875 32
1882.....	Five years.....	15,876,401	216,748 94	1-10	21,674 89
1883.....		23,271,061	301,724 41	3-10	90,517 32
1884.....		30,130,695	410,932 11	5-10	205,466 06
1885.....		35,217,481	464,981 75	7-10	325,487 22
1886.....		32,344,163	430,971 90	9-10	387,874 71

Totals..... \$475,525,763 \$4,358,986 03 \$2,350,850 53

Premiums received since the organization of the Company..... \$37,969,349 41

Losses paid since the Company organized..... 20,888,892 97

Cash dividends paid stockholders..... 4,191,747 36

Losses incurred during the year—fire, \$1,372,276.70; marine and inland, \$311,878.65..... 1,684,155 35

Stock owned by directors at par value..... 201,300 00

Loaned to stockholders not officers..... 46,000 00

Loaned to officers and directors..... 46,000 00

Amount deposited in Georgia for the protection of policy-holders in that State, \$25,000.00, liabilities, \$15,483.06.

Scrip.

Balance of scrip outstanding and deliverable to policy-holders..... \$10,211 00

Scrip not actually delivered..... None.

Scrip dividends declared during the year..... None.

Unearned premiums on which said scrip dividends were declared... None.

Limit of scrip accumulation, before any redemption..... 10,211 00

Business in Connecticut, 1886.

	Fire.	Marine and Inland.
Fire, marine and inland risks taken.....	\$4,993,834 00	\$108,915 00
Premiums received.....	52,712 67	1,206 66
Losses paid.....	18,544 14	10,390 46
Losses incurred.....	16,905 64	10,390 46

ELIOT INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January 4, 1873.

GREENLEAF C. GEORGE, *President.*ALONZO P. CURTIS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company unencumbered.....	None.
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$65,200 00
Interest accrued on bond and mortgage loans.....	834 62
Value of lands mortgaged.....	\$64,600 00
Buildings (insured for \$61,500).....	46,500 00
Total.....	\$111,100 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States 4½ p. c. gold.....	\$95,000 00	\$104,737 50	
State of Massachusetts 5 p. c.....	15,000 00	16,050 00	
MUNICIPAL AND COUNTY BONDS—			
Boston City 6 p. c.....	10,000 00	11,700 00	
Boston City gold, 5 p. c.....	15,000 00	18,450 00	
Northampton town 6 p. c.....	20,000 00	22,600 00	
BANK STOCKS—			
Shawmut National.....	5,000 00	5,975 00	
National Revere.....	3,700 00	4,458 50	
RAILROAD BONDS—			
Worcester & Nashua 5 p. c.....	15,000 00	16,200 00	
Fitchburg R. R. 5 p. c.....	50,000 00	53,000 00	
RAILROAD STOCKS—			
Fitchburg R. R.....	14,700 00	20,727 00	
Norwich & Worcester.....	2,500 00	4,375 00	
Old Colony.....	5,000 00	9,000 00	
Vt. & Mass.....	5,000 00	7,000 00	
Totals.....	\$255,900 00	\$294,273 00	294,273 09

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Union Pac. R.R. 1st m. 6 p. c. b	\$2,000 00	\$2,280 00	\$5,000	
N. Y. & N. E. R.R. 1 m 6 p. c. b	2,000 00	2,320 00		
Mich. Central R. R. 8 p. c.	1,000 00	1,088 75		
Totals	\$5,000 00	\$5,688 75	\$5,000	\$5,000 00
Cash in Company's principal office.....				1,574 12
Cash deposited in bank.....				18,603 55
Interest due and accrued on stocks.....				3,207 30
Interest due and accrued on collateral loans.....				121 53
Gross premiums in due course of collection.....				26,070 09
Bills receivable, not matured.....				110 72
Assets of the Company at their actual value.....				\$414,994 93

III. LIABILITIES.

Losses adjusted and unpaid.....	\$8,921 00	
Losses reported and unadjusted.....	12,132 00	
Losses resisted.....	None.	
Gross amount of unpaid losses.		\$21,053 00
Unearned premiums on risks, one year or less.....	\$72,114 63	
Unearned premiums on risks, more than one year...	24,269 55	
Unearned premiums as computed above.....		96,384 18
Commissions and brokerage.....		2,600 00
Cash dividends to stockholders remaining unpaid.....		325 00
All other liabilities.....		1,525 00
Total liabilities, except capital stock and surplus.....		\$121,887 18
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		93,107 75
Total liabilities, including capital and surplus.....		\$414,994 93

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$178,472 85	
Deduct reinsurance, rebate, abatements, and return premiums.....	23,966 06	
Actual cash premiums.....		\$154,506 79
Interest on mortgages of real estate.....		2,907 60
Interest on loans and bonds, and dividends on stocks.....		13,421 52
Actual cash income.....		\$170,835 91

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$14,158 occurring in previous years).....	\$91,672 39	
Deduct salvage and reinsurance.....	1,278 47	
Net amount paid for losses.....		\$90,393 92
Cash dividends.....		19,885 00
Commissions and brokerage.....		32,424 77
Salaries and fees.....		10,345 83
Taxes.....		4,368 63
All other payments.....		11,929 92
Actual cash expenditure.....		\$169,348 07

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$14,115,065 00	\$192,179 76
Written or renewed during the year.....	16,267,421 00	184,299 70
Totals.....	\$30,382,486 00	\$376,479 46
Deduct those expired and marked off....	14,409,215 00	177,436 02
In force at the end of the year.....	\$15,973,271 00	\$99,043 44
Deduct amount reinsured.....	485,630 00	6,050 07
Net amount in force.....	\$15,487,641 00	\$192,993 37

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$10,861,830	\$144,229 25	1-2	\$72,114 63
1885.....	Two years.....	387,837	3,658 72	1-4	914 68
1886.....		144,639	1,271 04	3-4	953 28
1884.....	Three years....	391,935	5,715 41	1-6	952 57
1885.....		662,941	8,134 47	1-2	4,067 23
1886.....		1,054,974	9,761 44	5-6	8,134 53
1883.....	Four years.....	14,536	183 28	1-8	22 91
1884.....		12,427	177 41	3-8	66 52
1885.....		25,926	197 00	5-8	122 75
1886.....		19,496	207 96	7-8	177 59
1882.....	Five years.....	254,812	3,295 32	1-10	329 53
1883.....		440,804	5,036 92	3-10	1,511 08
1884.....		382,576	5,330 58	1-2	2,665 29
1885.....		366,660	4,317 62	7-10	3,022 33
1886.....		466,248	1,476 95	9-10	1,329 26
Totals.....		\$15,487,641	\$192,993 37	...	\$96,384 18

Premiums received since the organization of the Company.....	\$1,679,664 16
Losses paid since the Company organized.....	796,666 59
Cash dividends paid stockholders.....	250,000 00
Stock owned by the directors at par value.....	10,000 00
Losses incurred during the year.....	97,288 92

Business in Connecticut, 1886.

Fire risks taken.....	\$162,887 00
Premiums received.....	2,155 37
Losses paid.....	34 56
Losses incurred.....	187 96

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, September, 1860.

FRED. W. ARNOLD, *President.*JAS. E. TILLINGHAST, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$300,000 00
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II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$129,900 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	83,400 00
Interest accrued on bond and mortgage loans.....	821 60
Value of lands mortgaged.....	\$143,400 00
Buildings (insured for \$67,390.00)...	108,500 00
Total.....	\$251,900 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. 6. reg. coup....	\$40,000 00	\$51,350 00
BANK STOCKS—		
Old National, of Providence... ..	50,000 00	57,500 00
Nat. Bank of Commerce, Prov....	17,000 00	19,720 00

	Par Value.	Market Value.	
American National, Providence...	\$10,000 00	\$9,500 00	
Third " " ...	3,000 00	3,690 00	
Fourth " " ...	10,000 00	12,200 00	
First National, Warren, R. I.	10,000 00	10,000 00	
RAILROAD BONDS—			
Union Pacific, 1st mortgage.....	25,000 00	29,250 00	
New York Elevated.....	25,000 00	31,250 00	
Pawtuxet Valley (end. by N. Y., Providence & Boston).....	22,000 00	27,610 00	
Quincy, Alton & St. Louis (end. by Chicago, Burlington & Quincy).	10,000 00	10,000 00	
RAILROAD STOCKS—			
N. Y. Central & Hudson River...	10,000 00	11,400 00	
Illinois Central.....	10,000 00	13,300 00	
Totals.....	\$242,000 00	\$286,770 00	\$286,770 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Mechanics National Bank.....	\$1,000	\$1,440	\$900	900 00
Cash in Company's principal office.....				1,128 26
Cash deposited in bank.....				22,383 44
Gross premiums in due course of collection.....				25,272 14
Rents due and accrued.....				2,190 00
Premiums unpaid (more than three months due)....		\$201 31		
Assets of the Company at their actual value.....				\$552,765 44

III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,799 00	
Losses reported and unadjusted.....	12,315 00	
Losses resisted.....	750 00	
Gross amount of unpaid losses.....		\$16,864 00
Unearned premiums on risks, one year or less.....	\$79,421 77	
Unearned premiums on risks, more than one year...	36,383 09	
Unearned premiums on marine risks.....	2,804 93	
Unearned premiums as computed above.....		118,609 79
Commissions and brokerage.....		5,054 43
Cash dividends to stockholders remaining unpaid.....		1,057 10
Taxes, rent, etc.....		3,500 00
Total liabilities, except capital stock and surplus.....		\$145,085 32
Capital stock.....		300,000 00
Surplus beyond all liabilities.....		107,680 12
Total liabilities, including capital and surplus.....		\$552,765 44

IV. INCOME DURING THE YEAR.

	Fire.	Marine.	
Premiums received in cash.....	\$219,109 80	\$20,343 04	
Deduct reinsurance, rebate, abate- ments, and return premiums....	22,995 31	2,613 81	
Actual cash premiums.....	\$196,114 49	\$17,729 23	\$213,843 72
Interest on mortgages of real estate			3,245 19
Interest on loans and bonds, and dividends on stocks			13,911 96
Rents.....			3,204 09
Actual cash income.....			\$234,204 96

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt.pd.for losses (includ'g \$25,774.73 occurring in previous years)....	\$102,469 10	\$31,493 26	
Deduct salvage and reinsurance.....	4,063 41	10,067 36	
Net amount paid for losses.	\$98,405 69	\$21,425 90	\$119,831 59
Cash dividends.....			20,846 00
Commissions and brokerage.....			38,377 79
Salaries and fees.....			28,943 74
Taxes.....			7,873 94
Actual cash expenditure.....			\$215,873 06

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$19,386,671 17	\$232,940 17
Written or renewed during the year.....	18,978,416 98	219,109 80
Totals	\$38,365,088 15	\$452,049 97
Deduct those expired and marked off....	18,817,038 61	217,799 88
In force at the end of the year.....	\$19,548,049 54	\$234,250 09
Deduct amount reinsured	217,322 66	1,928 02
Net amount in force.....	\$19,330,726 88	\$232,322 07
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$296,712 00	\$2,804 93

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$12,744,740 39	\$158,843 54	1 2	\$79,421 77
1885.....	Two years....	84,195 00	809 22	1-4	202 30
1886.....		24,160 00	230 57	3-4	172 92
1884.....	Three years...	707,271 50	7,035 89	1-6	1,072 65
1885.....		661,099 83	7,243 14	1-2	3,621 57
1886.....		992,598 33	10,124 50	5-6	8,437 08
1883.....	Four years....	34,950 00	424 85	1-8	53 11
1884.....		27,620 00	284 54	3-8	106 70
1885.....		35,430 00	331 23	5-8	207 02
1886.....		57,850 00	1,317 97	7-8	1,153 22
1882.....	Five years....	1,021,334 00	12,976 19	1-10	1,297 62
1883.....		724,773 33	8,099 77	3-10	2,429 93
1884.....		628,369 50	7,353 76	1-2	3,676 88
1885.....		690,439 50	7,850 54	7-10	5,495 37
1886.....		895,895 50	9,396 36	9-10	8,456 72
Totals		\$19,330,726 88	\$232,322 07	...	\$115,804 86
Premiums received since the organization of the Company.....					\$2,941,623 50
Losses paid since the Company organized					2,011,477 61
Cash dividends paid stockholders.....					404,000 00
Stock owned by the directors at par value.....					65,410 00
Loaned to officers and directors.....					900 00
		Fire.	Marine.	Total.	
Losses incurred during the year.....		\$97,428 81	\$15,361 81	\$112,790 62	

Business in Connecticut, 1886.

	Fire.	Marine and Inland.
Fire, marine, and inland risks taken.....	\$669,013 52	\$4,175 00
Premiums received.....	7,109 83	17 81
Losses paid.....	1,718 11	None.
Losses incurred.....	1,628 87	None.

FARRAGUT FIRE INSURANCE COMPANY,

NEW YORK.

Commenced Business, January 30, 1872.

JOHN E. LEFFINGWELL, *President.*SAMUEL DARBEE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$6,000 00
Loans on bond and mortgage (first lien), not more than one year's interest due.....	9,500 00
Interest accrued on bond and mortgage loan	132 80
Value of lands mortgaged.....	\$8,000 00
Buildings (insured for \$10,000).....	10,500 00
Total.....	\$18,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., reg.....	\$60,000 00	\$76,500 00	
United States 4½ p. c., reg.....	50,000 00	55,250 00	
MUNICIPAL BONDS—			
District of Columbia 3-65.....	50,500 00	61,357 50	
RAILROAD BONDS—			
N. Y., W. S. & B. 4 p. c.....	50,000 00	51,500 00	
N. Y., O. & W. 6 p. c.....	50,000 00	53,500 00	
BANK STOCKS—			
Fourth National.....	10,000 00	14,000 00	
N. Y. Produce Exchange.....	5,200 00	5,720 00	
Long Island Loan & Trust Co....	25,000 00	39,250 00	
MISCELLANEOUS—			
Brooklyn Gas Light Co. stock....	11,250 00	11,250 00	
Peoples Gas Light Co. stock.....	10,000 00	5,000 00	
Citizens Gas Light Co. stock.....	4,000 00	2,200 00	
Totals.....	\$325,950 00	\$375,527 50	375,527 50

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Bushwick R. R. Co. stock.....	\$300	\$465 00	\$300	
Exchange Fire Ins. stock.....	2,610	2,649 15	2,000	
Central National Bank stock...	2,500	3,125 00	2,500	
Totals	\$5,410	\$6,239 15	\$4,800	4,800 00
Cash in Company's principal office.....				29 98
Cash deposited in bank.....				18,267 61
Interest due and accrued on collateral loans.....				72 00
Gross premiums in due course of collection.....				21,534 92
Rents due and accrued, etc.....				169 50
Assets not admitted (office furniture, etc).....			\$4,000 00	
Assets of the Company at their actual value.....				\$436,034 31

III. LIABILITIES.

Losses adjusted and unpaid.....	\$656 92	
Losses reported and unadjusted.....	8,735 00	
Losses resisted.....	6,074 81	
Gross amount of unpaid losses.....		\$15,466 73
Unearned premiums on risks, one year or less.....	\$69,989 26	
Unearned premiums on risks, more than one year...	34,531 27	
Unearned premiums as computed above.....		104,520 53
Commissions and brokerage.....		1,964 48
Due and accrued for salaries, etc.....		2,108 33
Taxes.....		450 00
Total liabilities, except capital stock and surplus.....		\$124,510 07
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		111,524 24
Total liabilities, including capital and surplus.....		\$436,034 31

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$183,130 23	
Deduct reinsurance, rebate, abatement and return premiums.....	14,782 74	
Actual cash premiums.....		\$168,347 49
Interest on mortgages of real estate.....		545 00
Interest on loans and bonds, and dividends on stocks.....		15,476 73
Rents.....		308 00
Actual cash income.....		\$184,677 22

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$6,716 08 occurring in previous years).....	\$89,571 99
Cash dividends.....	20,000 00
Commissions and brokerage.....	26,080 75
Salaries and fees.....	22,832 00
Taxes.....	4,145 64
All other payments.....	19,316 33
Actual cash expenditure.....	\$181,946 71

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$30,318,997	\$212,660 38
Written or renewed during the year.....	24,870,178	191,984 99
Totals.....	\$55,189,175	\$404,645 37
Deduct those expired and marked off.....	27,360,830	192,376 86
In force at the end of the year.....	\$27,828,345	\$212,268 51
Deduct amount reinsured.....	1,053,305	9,771 83
Net amount in force.....	\$26,775,040	\$202,496 68

Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$18,441,411	\$139,978 53	1-2	\$69,989 26
1885.....	Two years.....	4,100	34 88	1-4	8 72
1886.....		1,000	6 01	3-4	4 51
1884.....	Three years....	1,749,464	12,911 75	1-6	2,151 96
1885.....		2,772,442	17,813 54	1-2	8,906 77
1886.....		2,570,330	19,481 26	5-6	16,234 38
1883.....	Four years.....	15,050	145 81	1-8	18 23
1884.....		4,350	43 50	3-8	16 31
1885.....		.....	.....	.....	.....
1886.....		58,700	458 95	7-8	401 58
1882.....	Five years.....	158,345	1,674 73	1-10	167 47
1883.....		158,599	1,561 73	3-10	468 51
1884.....		265,754	2,264 30	1-2	1,132 15
1885.....		254,234	2,444 19	7-10	1,710 93
1886.....		321,261	3,677 50	9-10	3,309 75
Totals.....		\$26,775,040	\$202,496 68	....	\$104,520 53

Premiums received since the organization of the Company.....	\$2,220,537 87
Losses paid since the Company organized.....	927,057 28
Cash dividends paid stockholders.....	354,000 00
Stock owned by the directors at par value.....	48,550 00
Losses incurred during the year.....	92,247 83
Amount loaned to officers and directors.....	3,800 00
Amount loaned to stockholders not officers.....	2,500 00

Business in Connecticut, 1886.

Fire risks taken (no inland)	\$410,417 00
Premiums received	4,319 82
Losses paid	2,978 49
Losses incurred	2,958 49

FIRE ASSOCIATION OF PHILADELPHIA,

PHILADELPHIA, PENN.

Commenced Business, September 1, 1817.

JESSE LIGHTFOOT, *President.*W. S. WINSHIP, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of capital actually paid up in cash	\$500,000 00
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II. ASSETS.

Value of real estate owned by the Company unencumbered	\$58,650 00
Loans on bond and mortgage (first liens), not more than one year's interest due	1,205,071 31
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$2,666.67 is in process of foreclosure)...	3,866 67
Interest due and accrued on bond and mortgage loans	21,948 89
Value of mortgaged premises	\$2,018,327 00
Buildings (insured for \$901,485 00)	1,372,093 00
Total	\$3,390,420 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c., reg.	\$200,000 00	\$255,000 00
United States 4½ p. c., reg.	132,000 00	145,200 00
MUNICIPAL BONDS—		
Camden 7 p. c., reg.	6,000 00	6,420 00
Philadelphia city 6 p. c.	402,600 00	523,727 00
Cincinnati 7½ p. c. loan	125,000 00	163,750 00
City of Clay Center coup. bds.	3,000 00	3,000 00

	Par Value.	Market Value.	
RAILROAD BONDS—			
Catawissa 7 p. c., reg.	\$10,000 00	\$13,000 00	
Lehigh Valley 7 p. c., reg.	32,000 00	45,760 00	
Shamokin Valley & Pottsville 7 p.c.,	20,000 00	25,200 00	
Philadelphia & Erie 5 p. c.	100,000 00	111,500 00	
Belt R. R. & Stock Yards 6 p. c..	50,000 00	53,750 00	
Philadelphia City Passenger 5 p. c.	50,000 00	55,000 00	
Louisville & Nashville 6 p. c.	100,000 00	105,000 00	
Texas & Pac. 6 p. c. 1st mort.	13,000 00	14,170 00	
Lehigh Valley 6 p. c.	100,000 00	135,000 00	
Pennsylvania gen. mort. 6 p. c.	58,000 00	76,560 00	
Pennsylvania con. mort. 6 p. c.	50,000 00	65,250 00	
Pennsylvania 6 p. c.	103,000 00	112,270 00	
Northern Central 6 p. c.	168,000 00	201,600 00	
Huntington & Broad Top 1 m. 7 p.c.,	15,000 00	16,575 00	
Northern Pacific land grant 6 p. c.,	25,000 00	29,687 50	
RAILROAD STOCKS—			
Pennsylvania.	126,500 00	144,842 50	
Phila., Germantown & Norristown,	16,550 00	38,561 50	
Chestnut Hill.	3,500 00	8,155 00	
MISCELLANEOUS—			
Masonic Temple 5 p. c.	20,000 00	21,600 00	
Fire Association stock.	22,500 00	135,000 00	
Lehigh Coal & Nav. 7 p. c. bonds..	100,000 00	129,000 00	
Penn. & N. Y. Canal 7 p. c. bonds,	8,000 00	9,440 00	
Car Trust of N.Y., No. 3, series G..	20,000 00	18,000 00	
Phila. & Reading 6 p. c. car tr. cert.,	25,000 00	25,000 00	
Peoria Mercan. Lit. Ass. 6 p.c. bds,	25,000 00	25,000 00	
Mortgage Trust of Pa. deb. bds...	50,000 00	50,000 00	
Totals.	\$2,179,650 00	\$2,762,018 50	2,762,018 50

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Fire Association stock.	\$2,250	\$13,500	\$6,800	
Phila. city loan.	5,000	6,400	5,000	
Phila. & Reading gen. m. bds.	53,000	53,530	45,000	
Phila. & Reading gen. m. bds.	20,000	20,200	40,000	
Lomb. & So. St. Pass. R'y Co. stk.	7,500	28,950		
Totals.	\$87,750	\$122,580	\$96,800	96,800 00
Cash in Company's principal office				5,653 65
Cash deposited in bank.				147,096 07
Interest due and accrued on stocks and bonds.				8,150 00
Interest due and accrued on collateral loans.				954 74
Gross premiums in due course of collection.				168,144 26
Rents due and accrued.				850 55
Gross assets.				\$4,479,204 64
Deduct value of Company's own stock owned.				135,000 00
Assets of the Company at their actual value.				\$4,344,204 64

III. LIABILITIES.

Losses adjusted and unpaid.....	\$59,313 45	
Losses reported and unadjusted	49,088 65	
Losses resisted	23,205 24	
Gross amount of unpaid losses.....		\$131,607 34
Unearned premiums on risks, one year or less.....	\$603,091 99	
Unearned premiums on risks, more than one year...	458,332 92	
Unearned premiums, as computed above.....		1,061,424 91
Reclaimable on perpetual fire policies.....		1,812,980 36
Commissions and brokerage.....		33,628 85
Total liabilities, except capital stock and surplus.....		\$3,039,641 46
Capital stock, less 450 shares owned by Company.....		477,500 00
Surplus beyond all liabilities.....		827,063 18
Under special deposits in other States.....	\$36,586 03	
Total liabilities, including capital and surplus		\$4,344,204 64

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,793,022 13	
Deduct reinsurance, rebate, abatement, and return premiums	212,302 82	
Actual cash premiums.....		\$1,580,719 31
Interest on mortgages of real estate.....		71,353 31
Interest on loans and bonds, and dividends on stocks.....		131,195 00
Rents.....		4,448 04
All other sources.....		4,473 61
Deposit premiums received from perpetual risks.....	\$45,558 90	
Actual cash income		\$1,792,189 27

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$143,227.02 occur- ring in previous years).....	\$982,889 37	
Deduct salvages and reinsurance.....	26,000 81	
Net amount paid for losses		\$956,888 56
Cash dividends.....		200,000 00
Commissions and brokerage		326,058 09
Salaries and fees.....		110,705 83
Taxes		53,653 50
All other payments		21,432 01
Deposit premiums returned during the year	\$31,187 10	
Actual cash expenditure		\$1,668,737 99

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$260,108,184	\$3,946,250 33
Written or renewed during the year.....	142,115,536	1,792,620 53
Totals	\$402,223,720	\$5,738,870 86
Deduct those expired and marked off.	145,085,873	1,701,337 03
In force at the end of the year.....	\$257,137,847	\$4,037,533 83
Deduct amount reinsured	2,043,513	27,964 85
Net amount in force.....	\$255,094,334	\$4,009,568 98

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$89,608,362	\$1,206,183 99	1-2	\$603,091 99
1885.....	Two years.....	139,210	1,474 25	1-4	368 56
1886.....		376,694	2,756 07	3-4	2,067 06
1884.....	Three years....	14,125,713	141,036 09	1-6	23,506 01
1885.....		14,654,693	139,018 46	1-2	69,509 23
1886.....		17,927,093	197,545 91	5-6	164,621 59
1883.....	Four years.....	274,121	3,205 78	1-8	400 72
1884.....		301,212	3,405 28	3-8	1,276 98
1885.....		280,425	3,046 88	5-8	1,904 30
1886.....		398,085	4,150 15	7-8	3,631 39
1882.....	Five years.....	5,442,049	64,765 30	1-10	6,476 53
1883.....		5,069,664	64,776 13	3-10	19,432 83
1884.....		6,238,141	71,909 81	1-2	35,954 90
1885.....		5,738,341	62,775 12	7-10	43,942 58
1886.....		7,476,381	94,711 37	9-10	85,240 24
.....	Perpetuals.....	87,044,150	1,948,808 39 90 & 95 p.c.		1,812,980 36
Totals.....		\$255,094,334	\$4,009,568 98	...	\$2,874,405 27

Premiums received since the organization of the Company.....	\$20,221,664 00
Losses paid since the Company organized.....	11,167,793 00
Cash dividends paid stockholders.....	3,179,762 00
Stock owned by the directors at par value.....	60,600 00
Losses incurred during the year.....	937,096 26
Special deposits for the exclusive protection of policy-holders in Virginia, \$25,000.00, liabilities, \$16,911.60; Georgia, \$25,000.00, liabilities, \$8,274.87; North Carolina, \$10,000.00, liabilities, \$11,399.56.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$2,255,409 00
Premiums received.....	28,578 59
Losses paid.....	20,486 67
Losses incurred	17,018 88

FIREMAN'S FUND INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, June 18, 1863.

D. J. STAPLES, *President*.WM. J. DUTTON, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$325,051 99
Loans on bond and mortgage (first lien), not more than one year's interest due.....	202,100 00
Interest due and accrued on bond and mortgage loans.....	971 83
Value of lands mortgaged.....	\$492,100 00
Buildings (insured for \$102,100).....	206,500 00
Total.....	\$698,600 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 per cent., reg.....	\$400,000 00	\$508,000 00
RAILROAD STOCKS—		
North Beach & Mission.....	30,000 00	30,000 00
Presidio & Ferries.....	30,250 00	26,125 00
California Street.....	50,000 00	52,000 00
Sutter Street.....	22,000 00	26,400 00
BANK STOCK—		
First National, S. F.....	10,700 00	12,840 00
Oakland Bank of Savings.....	22,500 00	27,000 00
MISCELLANEOUS—		
Oakland City Gas Light Co. bonds	35,000 00	35,525 00
California Dry Dock Co. bonds...	27,000 00	28,620 00
Market Street Cable R. R. bonds..	79,000 00	99,540 00
Riverside Water Co. bonds.....	70,000 00	70,700 00
Pacific Rolling Mills bonds.....	7,000 00	8,120 00
Pacific Rolling Mills stock.....	15,000 00	15,000 00
Judson Mfg. Co. stock.....	11,250 00	3,750 00

	Par Value.	Market Value.	
California Dry Dock Co., stock...	\$30,000 00	\$10,500 00	
Pioneer Woolen Factory stock....	15,000 00	3,750 00	
Oakland Gas Light & Heat Co. stk.	11,000 00	19,250 00	
Stockton Gas Light & Heat Co. stk.	10,000 00	11,250 00	
Totals.....	\$875,700 00	\$988,370 00	988,370 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Risdon I. & L. Works.....	\$25,700	\$7,710	\$4,000	
Masonic Hall stock.....	4,400	5,060	4,000	
Masonic Hall stock.....	3,800	4,370	3,500	
N. B. & Mission R. R. Co.....	6,400	6,400	3,000	
Oak Shade Fruit Co. stock.....	7,600	3,800	1,500	
Bank of California.....	6,000	10,500		
First Nat. Bk. of San Francisco.	18,800	22,560	35,000	
Pioneer Woolen Factory.....	15,000	15,000		
N. Y. C. & H. R. R. R.....	3,200	3,520	2,500	
Cal. Safe Deposit & Trust Co...	10,000	4,000	2,000	
Santa Rosa Athenæum Co.....	13,000	13,000	10,000	
Bank of Sonoma Co.....	33,000	36,300	26,000	
Savings & Loan Society.....	15,000	21,000	13,500	
Judson Manufacturing Co.....	5,850	1,950	8,500	
California Iron & Steel Co.....	6,000	100		
California Artificial Stone Co...	1,300	260		
Knappton Packing Co.....	1,000	1,500		
Assigned mortgage of real estate,	3,350	3,350	26,000	
Second mortgage of real estate..	3,000	3,000		
Bank of Sonoma Co.....	29,000	31,900	26,000	
Assigned mortgage of real estate,	4,340	4,340		
Assigned mortgage of real estate,	4,500	4,500		
Totals.....	\$220,240	\$204,120	\$139,500	139,500 00

Cash in Company's principal offices.....	5,362 97
Cash deposited in banks.....	198,132 25
Interest due and accrued on stocks.....	7,165 96
Interest due and accrued on collateral loans.....	1,217 96
Gross premiums in due course of collection.....	139,993 22
Bills receivable, taken for fire, marine, and inland risks.....	43,167 05
Rents due and accrued.....	409 00
Reinsurance due from other companies.....	820 67
Assets of the Company at their actual value.....	\$2,052,262 90

III. LIABILITIES.

Losses adjusted and unpaid.....	\$16,985 27
Losses reported and unadjusted.....	52,966 80
Losses resisted.....	12,770 85
Gross amount of unpaid losses.....	\$82,722 92
Deduct reinsurance.....	9,532 83
Net amount of unpaid losses.....	\$73,190 09

Unearned premiums on risks, one year or less.....	\$333,015 85	
Unearned premiums on risks, more than one year....	194,237 06	
Unearned premiums on marine and inland risks.....	82,048 95	
Unearned premiums as computed above.....		609,301 89
Commissions and brokerage.....		11,415 99
All other demands against the Company.....		13,407 74
Total liabilities, except capital stock and surplus.....		\$707,315 68
Capital stock.....		1,000,000 00
Surplus beyond all liabilities.....		344,947 22
Under special deposit in Oregon.....	\$15,248 15	
Total liabilities, including capital and surplus.....		\$2,052,262 90

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$1,077,298 86	\$298,630 09	
Deduct reinsurance, rebate, abatements, and return premiums....	247,004 41	140,111 23	
Actual cash premiums.....	\$830,294 45	\$158,518 86	\$988,813 31
Interest on mortgages of real estate.....			19,308 12
Interest on loans and bonds, and dividends on stocks.....			39,530 72
Rents.....			20,796 83
For increased capital (\$250,000) and premium on same (\$75,000).....		\$325,000 00	
Actual cash income.....			\$1,068,448 98

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (incl. \$94,185.04 occurring in previous years).....	\$486,883 73	\$270,678 77	
Deduct salvage and reinsurance.....	53,563 28	132,317 01	
Net amount paid for losses.....	\$433,320 45	\$138,361 76	\$571,682 21
Cash dividends.....			105,000 00
Commissions and brokerage.....			133,917 48
Salaries and fees.....			96,594 72
Taxes.....			12,650 67
All other payments.....			105,438 23
Actual cash expenditure.....			\$1,025,283 31

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$64,135,479 15	\$896,751 24
Written or renewed during the year	82,730,812 37	1,114,209 60
Total	\$146,866,291 52	\$2,010,960 84
Deduct those expired and marked off.	66,245,933 70	903,620 43
In force at the end of the year.....	\$80,620,357 82	\$1,107,340 41
Deduct reinsurance	5,677,275 99	104,418 50
Net amount in force.....	\$74,943,081 83	\$1,002,921 91
	Marine and Inland.	Premiums.
In force at the end of the year	\$1,275,378 00	\$82,048 95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$47,919,329 20	\$666,031 69	1-2	\$333,015 85
1885.....	Two years.....	229,131 00	2,556 45	1-4	639 11
1886.....		971,341 44	8,579 31	3-4	6,434 48
1884.....	Three years....	5,089,328 78	62,669 18	1-6	10,444 86
1885.....		6,453,214 55	80,874 34	1-2	40,437 17
1886.....		9,122,865 55	112,500 32	5-6	93,750 27
1883.....	Four years.....	20,850 00	229 97	1-8	28 74
1884.....		35,011 00	573 84	3-8	215 19
1885.....		29,712 67	282 60	5-8	176 61
1886.....		262,450 00	2,281 35	7-8	1,996 18
1882.....	Five years.....	573,258 50	7,469 54	1-10	746 95
1883.....		682,523 05	10,114 72	3-10	3,034 40
1884.....		864,912 09	11,676 15	1-2	5,838 07
1885.....		1,040,273 34	14,395 89	7-10	10,077 12
1886.....		1,648,880 66	22,686 56	9-10	20,417 91
Totals.....		\$74,943,081 83	\$1,002,921 91	...	\$527,252 91

Premiums received since the organization of the Company	\$12,989,985 68
Losses paid since the Company organized.....	6,914,631 02
Cash dividends paid stockholders.....	1,451,060 00
Stock owned by the directors at par value.....	157,900 00
Stock dividends declared.....	100,000 00
Losses incurred during the year—fire, \$415,279.49; marine and inland, \$127,058.23.....	542,337 72
Loaned to officers and directors.....	13,000 00
Loaned to stockholders not officers.....	73,000 00
Special deposit for the exclusive protection of policy-holders in the State of Oregon, \$50,000.00; liabilities, \$15,248.15.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$936,507 89
Premiums received.....	12,285 40
Losses paid	6,488 43
Losses incurred	5,065 87

FIREMEN'S INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, December 3, 1855.

S. R. W. HEATH, *President*.CHARLES COLYER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$700,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$137,144 91
Loans on bond and mortgage (first liens), not more than one year's interest due.....	767,361 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$4,963 is in process of foreclosure).....	4,963 00
Interest due and accrued on bond and mortgage loans.....	12,827 85
Value of lands and buildings (buildings insured for \$958,050).....	\$1,861,600 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States.....	\$30,000 00	\$39,200 00
RAILROAD BONDS—		
Morris & Essex. 1st con. guar. m..	50,000 00	67,500 00
Central of N. J., 1st con. ass'td m.	44,000 00	47,960 00
Central of N. J., adjustment m....	6,000 00	6,300 00
Orange & Newark Horse R. R., m	46,000 00	52,240 00
Essex Passenger, m	18,000 00	18,800 00
RAILROAD STOCKS—		
Morris & Essex.....	50,000 00	69,000 00
Delaware, Lackawanna & West'n.	50,000 00	68,500 00
Central of New Jersey.....	40,000 00	22,400 00
United N. J. R. R. & Canal Co...	13,900 00	29,885 00
BANK STOCKS—		
Newark City National.....	20,000 00	26,000 00
Second "	20,000 00	25,000 00
National Newark Banking Co....	20,000 00	27,000 00

	Par Value..	Market Value.	
National State.....	\$25,550 00	\$31,937 50	
Essex County National.	18,900 00	26,460 00	
German National.....	4,200 00	4,620 00	
MISCELLANEOUS—			
East Orange Township bonds....	7,423 02	7,794 17	
American Insurance Co. stock....	20,000 00	34,000 00	
Newark Fire Insurance Co. stock.	5,000 00	7,000 00	
Newark City “ “ “	187 50	187 50	
Germania “ “ “	1,300 00	900 00	
Merchants “ “ “	5,000 00	7,000 00	
Citizens Gas Light Co. stock.....	11,850 00	15,997 50	
Paterson “ “ “	10,000 00	10,000 00	
Newark “ “ “	5,000 00	10,000 00	
Newark & Rosendale Cem. Co. stk.	3,600 00	4,500 00	
Newark El. Lt. & Power Co. mtg. b.	10,000 00	10,000 00	
Totals.....	\$535,910 52	\$670,181 67	670,181 67

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Missouri Pacific R'y Co. stk....	\$10,000	\$10,800	\$15,000	
St. P., Min. & Man. R. R. m. b..	3,000	3,660		
Mo., Kansas & Tex. R. R. b	1,000	1,100		
Eq. Gas Lt. & Fuel Co., Chic., m. b.	3,000	3,000		
Merchants Ins. Co. stock.....	1,000	1,400	600	
Citizens Gas Light Co. stock....	500	675	275	
Totals	\$18,500	\$20,635	\$15,875	15,875 00

Cash in Company's principal office.....	18,585 79
Cash deposited in bank.....	16,820 57
Gross premiums in due course of collection.....	7,891 64
Rents due and accrued.....	803 00
Assets of the Company at their actual value.....	\$1,652,454 43

III. LIABILITIES.

Losses adjusted and unpaid	None.
Losses reported and unadjusted.....	\$20,485 28
Gross amount of unpaid losses.....	\$20,485 28
Unearned premiums on risks, one year or less.....	\$119,133 11
Unearned premiums on risks, more than one year....	80,279 83
Unearned premiums as computed above	199,412 94
Commissions and brokerage	1,578 33
Principal unpaid on scrip or certificates of profit.....	2,087 00
Interest due and remaining unpaid.....	560 75
Total liabilities, except capital stock and surplus.....	\$224,124 30
Capital stock.....	600,000 00
Surplus beyond all liabilities.....	828,330 13
Total liabilities, including capital and surplus.....	\$1,652,454 43

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$343,784 47	
Deduct reinsurance, rebate, abatement, and return premiums	40,635 23	
Actual cash premiums		\$303,149 24
Interest on mortgages of real estate		43,931 31
Interest on loans and bonds, and dividends on stocks		35,609 58
Rents		8,281 08
From all other sources		200 45
Actual cash income		\$391,171 66

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$12,331.07 occur- ring in previous years)	\$169,404 18	
Deduct salvages and reinsurance	11,766 58	
Net amount paid for losses		\$157,637 60
Cash dividends		72,000 00
Scrip redeemed in cash		47 57
Commissions and brokerage		52,140 62
Salaries and fees		18,207 92
Taxes		9,105 39
All other payments		14,001 22
Actual cash expenditure		\$323,140 32

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>	Fire	Premiums.
In force on the 31st day of December of the preced- ing year	\$37,377,332	\$346,945 58
Written or renewed during the year	34,632,394	342,830 50
Total	\$72,009,726	\$689,776 08
Deduct those expired and marked off.	31,809,821	298,140 92
In force at the end of the year	\$40,199,905	\$391,635 16
Deduct amount reinsured	501,363	8,136 80
Net amount in force	\$39,698,542	\$383,498 36

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$23,521,963	\$238,266 22	1-2	\$119,133 11
1885.....	Two years.....	67,071	437 40	1-4	109 35
1886.....		61,450	531 65	3-4	398 74
1884.....	Three years....	3,215,371	26,202 22	1-6	4,367 04
1885.....		3,973,635	32,323 05	1-2	16,161 52
1886.....		4,333,333	36,772 35	5-6	30,643 62
1883.....	Four years.....	24,875	279 95	1-8	34 99
1884.....		15,600	162 16	3-8	60 81
1885.....		22,350	209 34	5-8	130 84
1886.....		24,150	345 45	7-8	302 27
1882.....	Five years.....	521,900	5,777 06	1-10	577 70
1883.....		731,519	7,475 72	13-10	2,242 72
1884.....		817,980	8,531 55	1-2	4,265 78
1885.....		1,211,497	12,906 79	7-10	9,034 75
1886.....		1,155,848	13,277 45	9-10	11,949 70
Totals.....			\$39,698,542	\$383,498 36	....	$199,412 94

Balance of scrip outstanding and deliverable to policy-holders.....	\$2,087 00
Premiums received since the organization of the Company	\$4,333,691 37
Losses paid since the Company organized.....	1,583,134 78
Cash dividends paid stockholders.....	894,500 00
Stock dividends declared.....	450,000 00
Stock owned by directors at par value.....	331,350 00
Losses incurred during the year.....	165,791 81

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,131,323 52
Premiums received.....	10,803 55
Losses paid.....	7,361 40
Losses incurred.....	7,361 40

FIRST NATIONAL FIRE INSURANCE COMPANY,

WORCESTER, MASS.

Commenced Business, January 1, 1869.

CHARLES B. PRATT, *President*.GEORGE A. PARK, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$1,500 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	195,996 50
Loans on bond and mortgage (first liens), more than one year's interest due.....	1,000 00
Interest due and accrued on bond and mortgage loans.....	3,423 82
Value of lands and buildings (buildings insured for \$72,750).....	\$356,800 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
RAILROAD BONDS—			
Boston, Barre & Gardner 7 p. c...	\$20,500 00	\$23,985 00	
Nashua & Rochester 5 p. c.....	6,000 00	6,480 00	
Worcester & Nashua 5 p. c.....	500 00	540 00	
BANK STOCKS—			
First National of Worcester.....	12,000 00	21,000 00	
Worcester National.....	3,000 00	4,140 00	
Totals.....	\$42,000 00	\$56,145 00	56,145 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
N. Y. & N. E. R. R. bd.....	\$2,000	\$2,500	\$2,350	2,350 00
Cash in Company's principal office.....				3,747 58
Cash deposited in bank.....				13,061 23
Interest due and accrued on stocks and bonds.....				477 49
Interest due and accrued on collateral loans.....				20 33
Gross premiums in due course of collection.....				13,786 20
Assets of the Company at their actual value.....				\$291,448 15

III. LIABILITIES.

Losses adjusted and unpaid.....	\$2,766 61	
Losses reported and unadjusted.....	5,533 91	
Losses resisted	None.	
Gross amount of unpaid losses.....		\$8,300 52
Unearned premiums on risks, one year or less.....	\$35,484 77	
Unearned premiums on risks, more than one year....	18,125 09	
Unearned premiums as computed above		53,609 86
Commissions and brokerage.....		2,067 93
Total liabilities, except capital stock		\$63,978 31
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		27,469 84
Total liabilities, including capital and surplus.....		\$291,448 15

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$95,474 05	
Deduct reinsurance, rebate, abatement, and return premiums	7,159 39	
Actual cash premiums.....		\$88,314 66
Interest on loans and bonds, and dividends on stocks.....		12,576 22
From all other sources.. ..		1,000 00
Actual cash income.....		\$101,890 88

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$6,744.89 occurring in previous years).....	\$45,173 29	
Deduct salvages and reinsurance.....	1,911 11	
Net amount paid for losses.....		\$43,262 18
Cash dividends.....		16,000 00
Commissions and brokerage		15,907 20
Salaries, fees, etc.....		5,100 00
Taxes.....		1,154 09
All other payments.....		5,203 46
Actual cash expenditure.....		\$86,626 93

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$6,294,229	\$100,002 81
Written or renewed during the year.....	5,718,780	94,919 17
Totals	\$12,013,009	\$194,921 98
Deduct those expired and marked off.	5,733,205	91,082 74
In force at the end of the year.....	\$6,279,804	\$103,839 24
Deduct amount reinsured.....	31,919	413 79
Net amount in force.....	\$6,247,885	\$103,425 45

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$4,004,315	\$70,969 55	1-2	\$35,484 77
1885.....	Two years.....	16,250	256 80	1-4	64 20
1886.....		23,998	265 65	3-4	199 24
1884.....	Three years....	262,060	3,738 73	1-6	623 12
1885.....		307,748	4,099 95	1-2	2,049 98
1886.....		417,271	6,147 73	5-6	5,123 11
1883.....		38,145	380 15	1-8	47 52
1884.....	Four years.....	31,750	315 45	3-8	118 29
1885.....		32,950	394 18	5-8	246 35
1886.....		38,751	411 86	7-8	360 38
1882.....		219,528	2,619 71	1-10	261 97
1883.....	Five years.....	230,705	2,658 31	3-10	797 49
1884.....		216,649	2,651 14	1-2	1,325 57
1885.....		291,677	3,783 76	7-10	2,648 63
1886.....		410,380	4,732 48	9-10	4,259 24
Totals		\$6,247,885	\$103,425 45	....	\$53,609 86
Premiums received since the organization of the Company.....					\$2,036,132 12
Losses paid since the Company organized.....					1,324,454 29
Cash dividends paid stockholders.....					120,000 00
Stock dividends declared					50,000 00
Stock owned by directors at par value.....					90,400 00
Losses incurred during the year.....					45,503 44
Loaned to officers and directors.....					111,350 00
Loaned to stockholders not officers.....					None.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$120,599 00
Premiums received.....	1,948 06
Losses paid.....	2,118 39
Losses incurred.....	2,155 41

FRANKLIN FIRE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, June, 1829.

JAS. W. McALLISTER, *President.*EZRA T. CRESSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$414,600 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	834,714 67
Interest due and accrued on bond and mortgage loans.....	13,313 39
Value of property (insured for \$970,723.30), \$2,070,945 00	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Philadelphia City 6 p. c. (new)....	\$50,000 00	\$67,000 00
City of Camden 6 p. c.....	1,000 00	1,030 00
City of Quincy, Ills., 4½ p. c....	15,000 00	15,450 00
County of Camden, N. J., 6 p. c....	8,000 00	8,240 00
Gloucester Co., N. J., 4 p. c.....	35,000 00	36,038 34
RAILROAD BONDS—		
Lehigh Valley 6 p. c. con. reg.....	12,000 00	16,200 00
Lehigh Valley 6 p. c. con. coup...	2,000 00	2,700 00
Chi. & West'n Ind. 1st m. 6. p. c..	16,000 00	17,880 00
Penn. Co. col. trust 4½ p. c. bds..	30,000 00	30,900 00
Delaware & Bound Brook 6 p. c..	8,000 00	8,960 00
St. P., Min. & Man. 1st m. g. 7 p. c.	9,000 00	10,203 75
Stony Creek 7 p. c. coup.....	4,000 00	4,720 00
Bal. & Potomac 1st m. s. f. g. 6. p. c.	10,000 00	12,300 00
Bal. & Potomac tunnel gold 6 p. c.	11,000 00	13,420 00
Penn. & N. Y. Canal & R. R. Co.		
7 p. c. 1896.....	7,000 00	8,400 00
Lehigh Valley con. m. st. 6 p. c...	45,000 00	49,500 00
South Pacific, Mo., 1st m., 6. p. c..	6,500 00	6,955 00
N. Pacific, Mo. div., 1st m. 6 p. c.	6,000 00	6,348 00

	Par Value.	Market Value.
Iowa City & West'n 1st m. 7 p. c. .	\$20,000 00	\$22,591 28
S'ville & Ind. 1st m. 7 p. c.	5,000 00	5,350 00
Pacific R. R. of Mo. 1st m. 6 p. c. .	10,000 00	10,500 00
Ind. & Cin. R. R. 7 p. c.	20,000 00	21,305 56
Belv. & Del. R. R. 3d m. 6 p. c. .	21,500 00	21,500 00
Phila. & Erie 2d m. g. 7 p. c. . . .	19,000 00	20,710 00
Col. & Cin. Midland 1st m. 6 p. c. .	25,000 00	25,500 00
West Jersey 7 p. c.	10,000 00	12,300 00
Philadelphia & Reading 7 p. c. . . .	17,000 00	19,210 00
Hestonv'le M.&F.P.R.W.Co. 6 p.c.	10,000 00	11,700 00
Camden & Amboy 6 p. c.	5,000 00	5,200 00
Connecting 6 p. c.	20,000 00	24,000 00
Easton & Amboy 1st m. 5 p. c. . . .	25,000 00	28,500 00
Hunt'ton & Broad Top 1st m. 7 p. c. .	5,000 00	5,550 00
Hunt'ton & Broad Top 1st m.s.7 p.c.	5,000 00	5,550 00
Lehigh Valley 1st m. 6 p. c.	35,000 00	43,050 00
Elmira & Williamsport 5 p. c. . . .	10,000 00	10,900 00
Phila., Wil. & Balt. 4 p. c. cer. . . .	25,000 00	25,312 50
N. Y., Lack. & Western 6 p. c. . . .	25,000 00	32,750 00
West Jersey con. 6 p. c.	22,000 00	25,740 00
New York Central ext. 5 p. c.	25,000 00	26,375 00
Jacksonville & S. East. g. m. 6 p. c. .	10,000 00	9,240 00
Harrisb'g, P. Mt. J. & L. ext. 4 p. c. .	25,000 00	26,500 00
Northern Central 2d m. 5 p. c.	15,000 00	16,650 00
Phila., Wil. & Balt. 6 p. c., 1887. .	10,000 00	10,400 00
W. Jersey & Atlantic 6 p. c., 1910	17,000 00	18,020 00
Steubenville & Ind. 1st m. 5 p. c. . .	30,000 00	33,900 00
Camden & Atlantic con. 6 p. c. . . .	14,000 00	15,400 00
Northern Central con. g. m. 6 p. c. .	22,000 00	24,200 00
Northern Central con. 4½ p. c. . . .	10,000 00	10,700 00
Philadelphia & Erie gold 5 p. c. . . .	10,000 00	11,200 00
Baltimore & Ohio.	24,500 00	25,725 00
River Front 1st m. 4½ p. c.	16,000 00	16,800 00
Lehigh Valley Coal Co., 5 p. c. reg.	20,000 00	21,000 00
RAILROAD STOCKS—		
Philadelphia, Wil. & Baltimore. . . .	6,250 00	8,125 00
Mine Hill & Schuylkill Haven. . . .	25,000 00	30,000 00
BANK STOCK—		
Southwark National.	1,550 00	3,875 00
MISCELLANEOUS—		
Lehigh Coal & Nav. Co. loan '97,		
6 per cent. bonds.	3,300 00	3,894 00
Pennsylvania Company 6 p. c. bds.,	25,000 00	27,500 00
Penn. Salt Mfg. Co. 5 p. c. bds. . . .	16,000 00	16,800 00
Ry. Car Trust of Penn. 5 per cent.		
series A, bonds.	3,000 00	3,000 00
Ry. Car Trust of Penn. 5 per cent.		
series C, bonds.	5,000 00	5,150 00
Penn. Car Trust, 7 yrs. series H, bs.,	8,000 00	8,160 00

	Par Value.	Market Value.
Penn. Car Trust 6 yrs. series H, bs.,	\$16,000 00	\$16,320 00
Penn. " " 8 " " B, bs.,	1,000 00	1,020 00
Penn. " " 4 " " F, bs.,	4,000 00	4,080 00
Continental Hotel pfd. stock.....	1,600 00	2,000 00
Penn. Co. for ins. on lives, &c....	5,000 00	20,900 00
D. & H. Canal Co. 1st m. 7 p. c..	10,000 00	11,050 00
Inf. Bat. of S. F. 6 per cent.....	3,000 00	3,030 00
Nat. W. W. N. Y. con. g. 6 p. c..	25,000 00	26,250 00

Totals \$1,017,200 00 \$1,150,728 43 1,150,728 43

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Pennsylvania R. R. Co. stock..	\$2,800	\$3,206 00	\$1,200
Cert. of Dep., Ind. Nat. Bank..	20,000	20,000 00	20,000
Pennsylvania R. R. Co. stock..	1,750	2,003 75	1,400
Pennsylvania " " ..	1,750	2,003 75	1,500
Hunt. & Br. Top R.R. Co. pfd. stk.	35,000	24,500 00	25,000
Lehigh Coal & Nav. Co. stock..	5,000	5,000 00	
Northern Pac. R.R. Co. com. stk.	40,000	11,200 00	25,000
Hunt. & Br. Top R.R. Co. pfd. stk.	20,000	14,000 00	
Phil. & Read. R.R. gen. m. 6 p. c. bs.	5,000	5,100 00	
Pennsylvania R. R. Co. stock...	5,000	5,725 00	4,000
Pennsylvania " " ...	5,000	5,725 00	4,000
Phil. & Read. R.R. gen. m. 6 p. c. bs.	63,000	64,260 00	50,000
Northern Pac. R.R. Co. com. stk.	20,000	5,600 00	30,000
Phil. & Erie R. R. Co. stock...	25,000	13,500 00	
Phil. & Read. R.R. gen. m. 7 p. c. bs.	16,000	19,520 00	
Pitts. & L. E. R. R. 1st m. g. 6 p. c. bs.	25,000	30,000 00	25,000
Pitts. & L. E. " " "	25,000	30,000 00	25,000
Pitts. & L. E. " " "	25,000	30,000 00	25,000
Allegh'y Val. R. R. 1st m. 7 $\frac{3}{10}$ p. c. bs.	50,000	56,500 00	50,000
Pennsylvania R. R. Co. stock...	5,000	5,725 00	4,500
Pennsylvania " " ...	5,000	5,725 00	4,500
Pennsylvania " " ...	4,050	4,637 25	3,500
Pennsylvania " " ...	5,000	5,725 00	4,500
North Pennsylvania R. R. Co. stk.	25,000	37,500 00	30,000
North Pennsylvania " "	25,000	37,500 00	30,000
Cambria Iron Co. stock.....	13,800	41,400 00	25,000
Nashville & Chattanooga R. R. (Tenn. & P. div.) 1st m. 6 p. c. bs.	40,000	40,000 00	20,000
Baltimore & Ohio R. R. Co. (Washington branch) stock..	30,000	60,000 00	45,000
Oregon & Trans-Con. R. R. Co. stk.	100,000	34,000 00	50,000
Lehigh Coal & Nav. Co. stock..	25,000	25,000 00	
Pennsylvania R. R. Co. stock...	5,000	5,725 00	
Missouri $\frac{1}{4}$ p. c. bonds.....	15,000	18,000 00	15,000
Pennsylvania R. R. Co. stock...	10,000	11,450 00	20,000
Green & Coates Pass. R'y Co. stock	5,000	12,000 00	
Lehigh Coal & Nav. Co. stock..	5,000	5,000 00	

	Par Val.	Market Val.	Amt. Loaned.	
Marq., Hough. & O.R.R. 6 p.c.bs.	\$20,000	\$20,000 00	} \$20,000	
Consolidated Gas Co. stock....	10,000	7,500 00		
North Pennsylvania R.R. Co.stk.	20,900	31,350 00	25,000	
West Phil. Pass. R'y Co. stock..	6,250	25,000 00	12,500	
Totals.....	\$765,300	\$781,080 75	\$596,600	596,600 00
Cash in Company's principal office.....				11,518 13
Cash deposited in bank.....				105,415 70
Interest accrued on collateral loans.....				433 50
Gross premiums in due course of collection....				62,227 60
Assets of the Company at their actual value.....				\$3,189,551 42

III. LIABILITIES.

Losses adjusted and unpaid.....	\$16,195 20	
Losses reported and unadjusted.....	12,704 00	
Losses resisted.....	6,500 00	
Gross amount of unpaid losses....		\$35,399 20
Unearned premiums on risks, one year or less.....	\$171,503 45	
Unearned premiums on risks, more than one year....	246,163 02	
Unearned premiums as computed above.....		417,666 47
Commissions and brokerage.....		12,445 52
Reclaimable by perpetual fire policies.....		1,355 800 25
Unpaid dividends.....		392 50
Total liabilities, except capital stock and surplus.....	\$1,821,703 94	
Capital stock.....	400,000 00	
Surplus beyond all liabilities.....	967,847 48	
Total liabilities, including capital and surplus.....		\$3,189,551 42

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$555,123 76	
Deduct reinsurance, rebate, abatements, and return premiums	59,148 60	
Actual cash premiums.....		\$495,975 16
Interest on mortgages of real estate.....		65,742 63
Interest on loans and bonds, and dividends on stocks.....		54,962 20
Rents.....		19,028 73
From all other sources.....		2,707 50
Deposit premiums received for perpetual risks.....	\$38,268 85	
Actual cash income		\$638,416 22

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses	\$246,817 05
Cash dividends.....	99,967 50
Commissions and brokerage.....	80,484 35
Salaries and fees.....	51,086 61
Taxes.....	25,342 81
All other payments.....	72,240 69
Deposit premiums returned on perpetual risks	\$40,397 39
Actual cash expenditure.....	\$575,939 01

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$137,584,283	\$2,346,460 55
Written or renewed during the year.....	52,713,622	597,625 70
Total	\$190,297,905	\$2,944,086 25
Deduct those expired and marked off.....	54,211,171	622,847 44
In force at the end of the year.....	\$136,086,734	\$2,321,238 81
Deduct amount reinsured.....	618,400	7,003 76
Net amount in force.....	\$135,468,334	\$2,314,235 05

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$30,836,075	\$343,006 90	1-2	\$171,503 45
1885.....	Two years	232,501	1,992 12	1-4	498 03
1886.....		193,722	1,963 25	3-4	1,472 43
1884.....	Three years....	7,609,176	82,155 76	1-6	12,025 96
1885.....		7,494,068	78,789 25	1-2	39,394 63
1886.....		8,374,547	90,401 58	5-6	75,334 65
1883.....	Four years.....	534,662	5,801 38	1-8	725 17
1884.....		291,921	2,876 66	3-8	1,078 75
1885.....		284,717	3,043 44	5-8	1,902 15
1886.....		215,585	2,204 28	7-8	1,928 72
1882.....	Five years.....	5,189,650	71,885 44	1-10	7,188 54
1883.....		4,363,459	48,917 36	3-10	14,675 21
1884.....		3,175,625	37,893 23	1-2	18,946 61
1885.....		3,429,007	41,814 88	7-10	29,270 36
1886.....		3,784,934	46,357 56	9-10	41,721 81
	Perpetual.....	60,077,085	1,462,135 72	$\frac{95}{100}$	1,355,800 25
Totals.....		\$136,086,734	\$2,321,238 81	....	\$1,773,466 72

Premiums received since the organization of the Company.....	\$24,848,576 06
Losses paid since the Company organized.....	13,597,345 48
Cash dividends paid stockholders.....	4,544,000 00
Stock owned by directors at par value.....	42,000 00
Losses incurred during the year.....	244,442 03

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,748,683 13
Premiums received.....	18,771 65
Losses paid.....	7,082 55
Losses incurred.....	7,566 88

GERMAN AMERICAN INSURANCE COMPANY,

NEW YORK N. Y.

Commenced Business, March 7, 1872.

EMIL OELBERMANN, *President.*JAMES A. SILVEY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States reg. 4 p. c.....	\$1,700,000 00	\$2,167,500 00
United States reg. 4½ p. c.....	210,000 00	231,525 00
United States currency 6 p. c.....	160,000 00	211,000 00
United States registered 3 p. c.....	100,000 00	100,000 00
Missouri State 6 p. c. funding	25,000 00	28,000 00
RAILROAD BONDS—		
Chi. & Rock Island 1st m. 6 p. c..	50,000 00	67,000 00
Chi. & Rock Island 5 p. c.....	20,000 00	21,800 00
Cairo & Fulton 1st m. 7 p. c.....	25,000 00	26,500 00
Chi., Mil. & St. Paul (I. & D. Div.)		
1st m. 7 p. c.....	30,000 00	39,000 00
Chi., Mil. & St. Paul (La Crosse		
Division) 5 p. c.....	60,000 00	63,000 00
Chi. Mil. & St. Paul (I. & M. Div.)		
1st m. 7 p. c.....	10,000 00	12,000 00

	Par Value.	Market Value.	
Central Pacific 1st m. 6 p. c.	\$50,000 00	\$57,000 00	
Union Pacific 1st m. 6 p. c.	50,000 00	57,000 00	
Kansas Pacific 1st m. 6 p. c., 1895,	25,000 00	28,250 00	
Kansas Pacific 1st m. 6 p. c., 1896,	35,000 00	38,150 00	
Kansas Pacific 1st m. 6 p. c., 1899,	25,000 00	28,500 00	
Chicago & Northw'n s. f. 5 p. c. .	70,000 00	77,700 00	
Chicago & Northw'n s. f. 6 p. c. .	40,000 00	46,800 00	
Chi. & Northw'n Debenture 5 p. c.,	45,000 00	48,400 00	
St. Louis, Kansas City & Northern (real estate) 1st m. 7 p. c.	60,000 00	67,200 00	
St. Louis, Kansas City & Northern (Omaha Division) 1st m. 7 p. c. .	50,000 00	51,000 00	
Erie 1st m. con. 7 p. c.	100,000 00	133,000 00	
Syracuse, Bin'n & N.Y. 1st m. 7 p. c.,	30,000 00	39,300 00	
Little Miama 1st m. 5 p. c.	25,000 00	26,750 00	
Louisville & Nash. g. m. 6 p. c. .	25,000 00	27,000 00	
Louisville & Nash. Trust 6 p. c. .	25,000 00	26,000 00	
N.Y., Lack. & West'n 1st m. 6 p. c.,	100,000 00	124,000 00	
Chi., Bur. & Quincy Deb. 5 p. c. .	55,000 00	58,300 00	
Missouri Pacific 1st m. 6 p. c. . . .	50,000 00	57,000 00	
N.Y., Chi. & St. Louis 1st m. 6 p. c.,	40,000 00	36,000 00	
Missouri, Kan. & Tex. 1st m. 7 p. c.,	50,000 00	56,000 00	
N. Y. C. & Hud. Riv. Deb. 5 p. c.,	100,000 00	109,000 00	
Albany & Sus. 1st con. m. 6 p. c.,	75,000 00	90,000 00	
St. Paul, Minneapolis & Manitoba 1st con. m. 6 p. c.	30,000 00	35,700 00	
Chi., Mil., & St. Paul (C. & P. W. Div.) m. 5 p. c.	30,000 00	31,500 00	
Pennsylvania 4½ p. c.	55,000 00	57,750 00	
Fargo & Southern 1st m. 6 p. c. . .	25,000 00	28,000 00	
RAILROAD STOCKS—			
New York & Harlem	125,000 00	275,000 00	
Morris & Essex	50,000 00	70,000 00	
Chicago, Rock Island & Pacific . .	50,000 00	63,500 00	
Illinois Central	50,000 00	66,500 00	
Chicago, Burlington & Quincy . . .	2,000 00	2,540 00	
MISCELLANEOUS—			
Atlanta City 4½ p. c.	25,000 00	25,500 00	
Totals	\$3,957,000 00	\$4,905,665 00	\$4,905,665 00
Cash in Company's principal office		9,593 29	
Cash deposited in banks		64,330 28	
Interest due and accrued on stocks and bonds		875 00	
Gross premiums in due course of collection		213,044 33	
Assets of the Company at their actual value		\$5,193,507 90	

III. LIABILITIES.

Losses adjusted and unpaid	\$29,555 02	
Losses reported and unadjusted	145,951 09	
Losses resisted	19,634 22	
Gross amount of unpaid losses	\$195,140 33	
Deduct reinsurance	16,330 10	
Net amount of unpaid losses		\$178,810 23
Unearned premiums on risks, one year or less	\$811,056 19	
Unearned premiums on risks, more than one year	796,407 04	
Unearned premiums as computed above		1,607,463 23
Commissions and brokerage		42,608 87
Accrued for salaries, rents, etc.		20,352 43
Liabilities, except capital, special funds, and surplus	\$1,849,234 76	
Capital stock	1,000,000 00	
Special reserve fund of stockholders	500,000 00	
Guarantee surplus fund	500,000 00	
Surplus beyond all liabilities	1,344,273 14	
Under special deposits in various States	\$48,312 50	
Liabilities, including capital, special funds, and surplus,		\$5,193,507 90

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$2,723,744 53	
Deduct reinsurance, rebate, abatement, and return premiums	605,882 01	
Actual cash premiums	\$2,117,862 52	
Interest on loans and bonds, and dividends on stocks	182,193 19	
Actual cash income	\$2,300,055 71	

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$149,969.16 occurring in previous years)	\$1,128,066 75	
Deduct salvages and reinsurance	115,149 74	
Net amount paid for losses		\$1,012,917 01
Cash dividends	150,000 00	
Commissions and brokerage	337,640 13	
Salaries and fees	163,836 58	
Taxes	60,645 47	
All other payments	207,520 35	
Actual cash expenditure		\$1,932,559 54

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$356,627,286	\$2,984,588 05
Written or renewed during the year	344,630,320	2,729,977 32
Totals	\$701,257,606	\$5,714,565 37
Deduct those expired and marked off.	303,143,122	2,457,694 79
In force at the end of the year.....	\$398,114,484	\$3,256,870 58
Deduct amount reinsured.....	24,166,142	226,919 17
Net amount in force.....	\$373,948,342	\$3 029,951 41

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$182,384,160	\$1,622,112 39	1-2	\$811,056 19
1885.....	Two years.....	3,217,997	26,784 84	1-4	6,696 21
1886.....		1,751,877	12,388 32	3-4	9,291 24
1884.....	Three years....	28,771,447	217,800 98	1-6	36,300 16
1885.....		41,220,498	284,022 74	1-2	142,011 37
1886.....		63,105,947	380,928 07	5-6	317,440 05
1883.....	Four years.....	512,652	4,318 06	1-8	539 76
1884.....		566,912	4,922 73	3-8	1,846 02
1885.....		641,709	6,186 01	5-8	3,866 25
1886.....		700,029	5,197 12	7-8	4,547 48
1882.....	Five years.....	6,046,023	62,931 55	1-10	6,293 15
1883.....		7,375,687	69,156 43	3-10	20,746 92
1884.....		8,451,149	81,851 44	1-2	40,925 72
1885.....		10,706,944	101,564 61	7-10	71,095 22
1886.....		18,495,311	149,786 12	9-10	134,807 49
Totals		\$373,948,342	\$3,029,951 41	...	\$1,607,463 23

Premiums received since the organization of the Company.....	\$19,413,349 00
Losses paid since the Company organized.....	9,019,619 66
Cash dividends paid stockholders.....	1,540,000 00
Stock owned by the directors at par value	383,900 00
Losses incurred during the year.....	1,151,306 32
Special deposits for the exclusive protection of policy-holders in the States of Oregon, \$50,000.00, liabilities, \$7,423.44; North Carolina, \$10,000.00, liabilities, \$19,346.18; Georgia, \$25,000.00, liabilities, \$14,035.72; Virginia, \$50,000.00, liabilities, \$7,507.16.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$3,997,209 00
Premiums received	37,244 56
Losses paid.....	20,990 29
Losses incurred.....	18,298 94

GERMANIA FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, March, 1859.

RUDOLPH GARRIGUE, *President.*HUGO SCHUMANN, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$1,000,000 00
Whole amount of capital actually paid up in cash.	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.	\$535,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.	96,500 00
Interest accrued on bond and mortgage loans	1,530 00
Value of lands mortgaged.	\$67,500 00
Buildings (insured for \$91,000.00).	99,000 00
Total.	\$166,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c. reg.	\$130,000 00	\$167,050 00
United States 4½ p. c. reg.	715,000 00	791,862 50
Mississippi 4 p. c.	20,000 00	20,000 00
RAILROAD BONDS—		
St. Paul, Minn. & Manitoba 7 p. c.,	16,000 00	18,160 00
Central Pacific of Cal. 6 p. c. gold,	40,000 00	46,600 00
Chicago & Northwestern 7 p. c. .	25,000 00	32,750 00
Chi. & Northw'n s. f. Deb. 5 p. c.,	25,000 00	27,500 00
Chicago, Rock Island & Pac. 6 p. c.,	25,000 00	34,250 00
Union Pacific 6 p. c.	25,000 00	29,375 00
Fargo & Southern 6 p. c.	20,000 00	24,200 00
Long Island 5 p. c.	15,000 00	17,250 00
Mil., L. S. & W. 6 p. c.	15,000 00	17,400 00
Northern Pacific s. f. 6 p. c.	25,000 00	29,875 00
Pennsylvania 4½ p. c.	25,000 00	26,875 00
R. W. & O. 5 p. c.	10,000 00	10,250 00
West Shore guar. 4 p. c.	50,000 00	52,437 50
D. D. E. B. & Bat'y 7 p. c.	10,000 00	11,125 00

	Par Value.	Market Value.	
L. S. & Mich. Southern reg. 7 p.c.,	\$9,000 00	\$11,520 00	
L. S. & " coup. 7 p.c.,	16,000 00	20,800 00	
Chi., St. L. & New Orleans 5 p.c.,	25,000 00	28,937 50	
Baltimore & Ohio 5 p. c.	50,000 00	55,500 00	
N. Y. Cent. & Hud. River 7 p. c.,	25,000 00	34,625 00	
N. Y. C. & H. Riv. 5 p. c. Deb.,	25,000 00	27,218 75	
Michigan Central 7 p. c.	25,000 00	32,031 25	
Michigan " 6 p. c.	30,000 00	37,050 00	
Union Pacific 6 p. c.	25,000 00	27,437 50	
Milwaukee & St. Paul (Chicago & Milwaukee Div.) 7 p. c.	15,000 00	19,837 50	
BANK STOCK—			
National Park.	5,000 00	8,350 00	
Totals	\$1,441,000 00	\$1,660,267 50	1,660,267 50
Cash in Company's principal office.			75,780 99
Cash deposited in bank.			15,928 22
Gross premiums in due course of collection.			142,354 47
Rents due and accrued.			1,883 33
Assets of the Company at their actual value.			\$2,529,244 51

III. LIABILITIES.

Losses adjusted and unpaid.	\$49,325 68	
Losses reported and unadjusted.	21,672 80	
Losses resisted.	20,408 40	
Gross amount of unpaid losses.	\$91,406 88	
Deduct reinsurance.	5,998 86	
Net amount of unpaid losses.		\$85,408 02
Unearned premiums on risks, one year or less.	\$415,083 87	
Unearned premiums on risks, more than one year. ...	362,197 88	
Unearned premiums as computed above.		777,281 75
Commissions and brokerage.		28,470 89
Total liabilities, except capital stock and net surplus.		\$891,160 66
Capital stock.		1,000,000 00
Surplus beyond capital and all liabilities.		638,083 85
Under special deposits in various States.	\$39,942 80	
Total liabilities, including capital and surplus.		\$2,529,244 51

IV. INCOME DURING THE YEAR.

Premiums received in cash.	\$1,300,308 24	
Deduct reinsurance, rebate, abatement, and return premiums.	\$237,228 03	
Actual cash premium.		\$1,063,080 21
Interest on mortgages of real estate.		6,376 66
Interest on loans and bonds, and dividends on stocks.		93,797 61
Actual cash income.		\$1,163,254 48

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$144,148.96 occurring in previous years).....	\$624,762 26
Deduct salvages and reinsurance.....	55,807 53
Net amount paid for losses.....	\$568,954 73
Cash dividends.....	100,000 00
Commissions and brokerage.....	150,787 35
Salaries and fees.....	76,319 78
Taxes.....	30,649 61
All other payments.....	159,507 48
Actual cash expenditure.....	\$1,086,218 95

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$176,635,780 09	\$1,653,224 96
Written or renewed during the year.....	150,661,284 16	1,303,096 87
Totals.....	\$327,297,064 25	\$2,956,321 83
Deduct those expired and marked off.....	146,933,015 56	1,371,678 94
In force at the end of the year.....	\$180,364,048 69	\$1,584,642 89
Deduct amount reinsured.....	5,066,884 33	53,077 56
Net amount in force.....	\$175,297,164 36	\$1,531,565 33

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$99,368,603 00	\$830,167 74	1-2	\$415,083 87
1885.....	Two years.....	83,282 00	615 03	1-4	153 76
1886.....		310,135 00	2,158 61	3-4	1,618 96
1884.....	Three years....	17,833,319 00	157,432 46	1-6	26,238 74
1885.....		18,988,135 36	159,543 01	1-2	79,771 50
1886.....		20,785,713 00	173,245 50	5-6	144,371 25
1883.....	Four years.....	202,975 00	1,895 08	1-8	236 88
1884.....		159,309 00	1,520 95	3-8	570 36
1885.....		106,475 00	960 90	5-8	600 56
1886.....		271,990 00	2,617 42	7-8	2,290 24
1882.....	Five years.....	3,148,540 50	36,989 90	1-10	3,698 99
1883.....		2,817,230 50	34,049 55	3-10	10,214 85
1884.....		3,419,255 00	41,855 29	1-2	20,927 64
1885.....		3,591,527 00	40,791 75	7-10	28,554 22
1886.....		4,210,675 00	47,722 14	9-10	42,949 93
Totals.....		\$175,297,164 36	\$1,531,565 33	...	\$777,281 75

Premiums received since the organization of the Company.....	\$19,214,027 64
Losses paid since the Company organized	9,591,092 75
Cash dividends paid stockholders.....	1,801,000 00
Stock owned by directors at par value.....	204,200 00
Losses incurred during the year.....	509,210 26
Special deposits for the exclusive protection of policy-holders in State of Mississippi, \$25,000, liabilities, \$7,399.86; Georgia; \$25,000, liabilities, \$9,205.48; Virginia, \$50,000, liabilities, \$15,770.78; Oregon, \$50,000, liabilities, \$2,400.70; Dakota, \$25,000, liabilities, \$5,165.98. Total, \$175,000, liabilities, \$39,942.80.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,776,459 00
Premiums received.....	18,072 75
Losses paid.....	4,381 69
Losses incurred.....	4,159 95

GIRARD FIRE AND MARINE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, May, 1853.

ALFRED S. GILLET, *President.*EDWIN F. MERRILL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$392,500 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	553,399 99
Interest due and accrued on bond and mortgage loans	9,526 50

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States.....	\$92,000 00	\$114,800 00	
MUNICIPAL AND COUNTY BONDS—			
City of Louisville.....	10,000 00	11,500 00	
City and County, St. Louis.....	10,000 00	11,800 00	
Illinois township.....	2,000 00	2,000 00	
RAILROAD STOCKS—			
Union Pacific.....	5,000 00	5,875 00	
Connecting.....	10,000 00	12,200 00	
Pennsylvania.....	10,000 00	13,200 00	
Camden & Amboy.....	13,000 00	13,780 00	
Philadelphia & Erie.....	10,000 00	10,800 00	
Philadelphia & Reading scrip.....	1,750 00	875 00	
Phil., Wil. & Baltimore.....	10,000 00	10,300 00	
Lehigh Navigation Co.....	11,000 00	12,980 00	
Lancaster & Reading.....	10,000 00	11,500 00	
North Pennsylvania.....	5,000 00	6,600 00	
Philadelphia & Darby Pass.....	2,250 00	1,800 00	
MISCELLANEOUS—			
Phil. & Reading Car Trust 6 p. c. .	35,000 00	35,000 00	
Totals.....	\$237,000 00	\$275,010 00	275,010 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Schraeder M. & M. Co. stock...	\$7,800	\$7,800	} \$5,800	
Bond and mortgage on real estate	10,000	10,000		
Allegheny Valley R. R. Co....	1,000	1,140	600	
Totals	\$18,800	\$18,940	\$6,400	6,400 00
Cash in Company's principal office				3,154 68
Cash deposited in banks.....				79,601 87
Interest due and accrued on stocks.....				859 80
Interest due and accrued on collateral loans				205 00
Gross premiums in due course of collection.....				33,445 82
Rents				1,534 81
All other property.....				1,829 70
Assets of the Company at their actual value.....				\$1,357,468 17

III. LIABILITIES.

Losses adjusted and unpaid.....	\$6,331 88	
Losses reported and unadjusted.....	17,930 44	
Losses resisted.....	2,693 00	
Gross amount of unpaid losses.....	\$26,955 32	
Less reinsurance.....	2,700 00	
Net amount of unpaid losses		\$24,255 32

Unearned premiums on risks, one year or less.....	\$108,492	50
Unearned premiums on risks, more than one year....	142,831	33
Unearned premiums as computed above.....	251,323	83
Reclaimable on perpetual fire policies.....	167,539	40
Commissions and brokerage.....	9,179	73
Salaries accrued, etc.....	775	03
All other demands against the Company.....	1,909	56
Total liabilities, except capital stock and surplus.....	\$454,982	87
Capital stock.....	300,000	00
Surplus beyond all liabilities.....	602,485	30
Total liabilities, including capital and surplus.....	\$1,357,468	17

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$393,793	26
Deduct reinsurance, rebate, abatement, and return premiums.....	33,650	24
Actual cash premiums.....	\$360,143	02
Interest on mortgages of real estate.....	32,670	36
Interest on loans and bonds, and dividends on stocks.....	15,334	30
Rents.....	10,871	81
Deposit premiums on perpetual risks, less 10 p. c....	\$38,123	02
Actual cash income.....	\$419,019	49

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$20,354.74 occur- ring in previous years).....	\$129,561	18
Deduct salvages and reinsurance.....	5,469	26
Net amount paid for losses.....	\$124,091	92
Cash dividends.....	72,000	00
Commissions and brokerage.....	69,441	80
Salaries and fees.....	41,979	47
Taxes.....	13,644	45
All other payments.....	23,776	82
Deposit premiums returned.....	\$3,528	53
Actual cash expenditure.....	\$344,934	46

VI. MISCELLANEOUS.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$50,687,538 00	\$629,401 89
Written or renewed during the year.....	36,871,857 00	391,550 49
Totals.....	\$87,559,395 00	\$1,020,952 38
Deduct those expired and marked off....	33,559,781 00	336,150 17
In force at the end of the year.....	\$53,999,614 00	\$684,802 21
Deduct amount reinsured.....	1,157,873 00	13,393 86
Net amount in force.....	\$52,841,741 00	\$671,408 35

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$22,097,985	\$216,984 99	1-2	\$108,492 50
1885.....	Two years.....	96,851	935 31	1-4	233 83
1886.....		162,389	1,364 53	3-4	1,023 40
1884.....	Three years....	4,584,893	51,230 83	1-6	8,358 47
1885.....		4,851,647	51,734 70	1-2	25,867 35
1886.....		6,161,083	66,092 42	5-6	55,077 00
1883.....	Four years.....	61,801	667 44	1-8	83 43
1884.....		68,009	757 39	3-8	284 04
1885.....		30,600	301 95	5-8	189 35
1886.....		70,975	647 62	7-8	566 65
1882.....	Five years.....	1,238,705	14,934 33	1-10	1,493 43
1883.....		1,321,358	16,668 13	3-10	5,000 43
1884.....		1,377,971	16,803 94	1-2	8,401 97
1885.....		1,639,889	19,099 42	7-10	13,369 58
1886.....		1,852,973	23,417 90	9-10	21,076 11
More than five years.....		131,016	3,612 57	1-2	1,806 29
Perpetuals		7,093,596	186,154 88	9-10	167,539 40
Totals.....		\$52,841,741	\$671,408 35	...	\$418,863 23
Premiums received since the organization of the Company.....					\$7,223,420 00
Losses paid since the Company organized.....					3,097,403 09
Cash dividends paid stockholders.....					1,122,196 00
Stock owned by directors at par value.....					85,900 00
Losses incurred during the year.....					133,566 95

Business in Connecticut, 1886.

Fire risks taken (no marine or inland).....	\$641,449 00
Premiums received.....	5,803 47
Losses paid.....	1,833 04
Losses incurred.....	995 09

GLENS FALLS FIRE INSURANCE COMPANY,

GLENS FALLS, N. Y.

Commenced Business, May, 1850.

R. M. LITTLE, *President.*J. L. CUNNINGHAM, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$14,025 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	456,863 75
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$2,800 is in process of foreclosure)....	63,800 00
Interest due and accrued on bond and mortgage loans.....	9,977 15
Value of lands mortgaged.....	\$1,072,900 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4½ p. c.....	\$240,000 00	\$265,800 00	
United States 4 p. c.....	260,000 00	332,800 00	
RAILROAD BONDS—			
N. Y. C. & Hud. River 1st m. 7 p. c.	80,000 00	107,200 00	
N. Y. & Harlem River 1st m. 7 p. c.	50,000 00	65,000 00	
BANK STOCK—			
First National Bank, Glens Falls..	10,000 00	17,500 00	
Totals	\$640,000 00	\$788,300 00	788,300 00
Cash in Company's principal office.....			1,732 03
Cash deposited in bank.....			185,432 29
Interest due and accrued on deposits.....			525 00
Gross premiums in due course of collection.....			46,008 99
Bills receivable.....			275 00
Gross amount of assets.....			\$1,566,939 21
Deduct for doubtful debts, \$1,430.55; for possible depreciation, \$10,000.00			11,430 55
Assets of the Company at their actual value.....			\$1,555,508 66

III. LIABILITIES.

Losses adjusted and unpaid.....	\$18,631 34	
Losses reported and unadjusted.....	24,030 00	
Losses resisted.....	6,750 00	
	<hr/>	
Gross amount of unpaid losses..	\$49,411 34	
Deduct reinsurance	6,229 01	
Net amount of unpaid losses.....		\$43,182 33
Unearned premiums on risks, one year or less.....	\$160,834 72	
Unearned premiums on risks, more than one year...	375,929 39	
Unearned premiums as computed above.....		536,764 11
Commissions and brokerage.....		6,901 35
		<hr/>
Liabilities, except capital, special funds and surplus	\$586,847 79	
Capital stock.....	200,000 00	
Special reserve fund of stockholders.....	200,000 00	
Guaranty surplus fund.....	200,000 00	
Surplus beyond all liabilities.....	368,660 87	
Under special deposit in Virginia.....	\$10,000 00	
Liabilities, including capital, special funds, and surplus		<hr/> \$1,555,508 66

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$648,775 02	
Deduct reinsurance, rebate, abatements, and return premiums.....	88,324 12	
Actual cash premiums.....		\$560,450 90
Interest on mortgages of real estate.....		29,305 93
Interest on loans and bonds, and dividends on stocks.....		33,959 46
Rents		242 00
Actual cash income.....		<hr/> \$623,958 29

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$20,376.49 occur- ring in previous years).....	\$350,708 92	
Deduct salvage and reinsurance.....	19,414 67	
Net amount paid for losses.....		\$331,294 25
Cash dividends.....		20,000 00
Commissions and brokerage.....		102,719 93
Salaries and fees.....		45,001 10
Taxes.....		15,198 78
All other payments.....		36,775 92
Actual cash expenditure		<hr/> \$550,989 98

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$94,433,898	\$968,516 72
Written or renewed during the year.....	61,977,820	648,775 02
Totals	\$156,411,718	\$1,617,291 74
Deduct those expired and marked off.	55,557,550	585,801 09
In force at the end of the year.....	\$100,854,168	\$1,031,490 65
Deduct amount reinsured	1,341,918	14,048 65
Net amount in force....	\$99,512,250	\$1,017,442 00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$28,963,248	\$321,669 44	1-2	\$160,834 72
1885.....	Two years.....	293,844	2,802 70	1-4	700 68
1886.....		328,126	3,032 93	3-4	2,274 70
1884.....	Three years....	15,110,673	132,111 75	1-6	22,018 62
1885.....		16,629,780	149,168 92	1-2	74,584 46
1886.....		20,218,375	186,035 23	5-6	155,029 36
1883.....	Four years.....	71,630	673 95	1-8	84 24
1884.....		59,355	740 69	3-8	277 76
1885.....		112,209	839 02	5-8	524 40
1886.....		158,897	1,798 13	7-8	1,573 36
1882.....	Five years.....	2,679,286	29,594 66	1-10	2,959 47
1883.....		3,347,691	38,794 75	3-10	11,638 42
1884.....		3,758,094	46,767 63	1-2	23,383 82
1885.....		4,429,907	60,954 39	7-10	42,668 07
1886.....		3,351,135	42,457 81	9-10	38,212 03
Totals.		\$99,512,250	\$1,017,442 00	...	\$536,764 11

Premiums received since the organization of the Company.....	\$7,453,216 79
Losses paid since the Company organized.....	3,960,669 84
Cash dividends declared.....	400,000 00
Stock owned by the directors at par value.....	73,040 00
Losses incurred during the year.....	347,859 27
Loaned to officers and directors.....	8,650 00
Deposited in Virginia.....	10,000 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,243,825 00
Premiums received.....	10,999 00
Losses paid.....	1,623 73
Losses incurred	1,623 73

GRANITE STATE FIRE INSURANCE COMPANY,

PORTSMOUTH, N. H.

Commenced Business, November, 12, 1885.

FRANK JONES, *President.*A. F. HOWARD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$9,000 00
Interest due and accrued on bond and mortgage loans.....	None.
Value of lands mortgaged.....	\$2,000 00
Buildings (insured for \$9,000).....	18,000 00
Total.....	\$20,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States registered 4 p. c.....	\$158,400 00	\$201,960 00	
COUNTY BONDS—			
Carroll County, N. H., 6 p. c.....	200 00	200 00	
RAILROAD BONDS—			
Eastern, Mass. 6 p. c.....	10,000 00	12,700 00	
N. Y. & N. E. 7 p. c.....	10,000 00	12,500 00	
BANK STOCKS—			
Lake National, Wolfboro, N. H..	5,400 00	5,670 00	
RAILROAD STOCKS—			
Worcester, Nashua & Rochester...	100 00	134 00	
MISCELLANEOUS—			
Ft. Pl., N. Y., Water Co. 1st m. 6 p. c.,	10,000 00	10,500 00	
Dover, N. H., Gas Light Co. stk..	2,500 00	3,000 00	
N. H. Trust Co. (Deb.) 6 p. c...	15,000 00	15,000 00	
Colorado State Warrants.....	12,078 44	12,078 44	
Totals.....	\$223,678 44	\$273,742 44	273,742 44

Cash in Company's principal office.....	6,153 63
Cash deposited in bank.....	25,849 62
Interest due and accrued on stocks.....	1,589 17
Gross premiums in due course of collection.....	26,190 17
Assets of the Company at their actual value.....	<u>\$342,525 03</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$15,499 90
Losses reported and unadjusted.....	4,005 00
Losses resisted.....	None.
Total amount of unpaid losses.....	<u>\$19,504 90</u>
Unearned premiums on risks, one year or less.....	67,726 24
Unearned premiums on risks, more than one year...	34,220 45
Unearned premiums as computed above.....	<u>\$101,946 69</u>
Commissions and brokerage.....	3,954 05
Due and accrued for salaries, etc.....	114 69
All other liability.....	<u>980 34</u>
Total liabilities, except capital stock and surplus.....	<u>\$126,500 67</u>
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	<u>16,024 36</u>
Total liabilities, including capital and surplus.....	<u>\$342,525 03</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$183,732 38
Deduct reinsurance, rebate, abatement, and return premiums.....	<u>14,743 71</u>
Actual cash premiums.....	<u>\$168,988 67</u>
Interest on mortgages of real estate.....	325 00
Interest on loans and bonds, and dividends on stocks.....	<u>8,744 70</u>
Actual cash income.....	<u>\$178,058 37</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$167.65 occur- ring in previous years).....	\$25,682 95
Deduct salvages and reinsurance.....	<u>35 00</u>
Net amount paid for losses.....	<u>\$25,647 95</u>
Cash dividends.....	None.
Commissions and brokerage.....	32,075 59
Salaries and fees.....	5,615 20
Taxes.....	3,909 41
All other payments and expenses.....	<u>7,970 46</u>
Actual cash expenditure.....	<u>\$75,218 61</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$2,416,830 00	\$29,146 95
Written or renewed during the year.....	15,320,279 00	192,937 57
Totals.....	\$17,737,109 00	\$222,084 52
Deduct those expired and marked off....	4,276,732 00	41,795 94
In force at the end of the year.....	\$13,460,377 00	\$180,288 58
Deduct amount reinsured.....	263,791 00	3,339 25
Net amount in force.....	\$13,196,586 00	\$176,949 33

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$9,452,806	\$135,452 49	1-2	\$67,726 24
1885.....	Two years.....	55,700	411 49	1-4	102 87
1886.....		61,800	447 67	3-4	335 76
1884.....	Three years....	....	....	....	....
1885.....		104,220	1,255 55	1-2	627 78
1886.....		1,405,091	16,961 97	5-6	14,134 97
1883.....	Four years.....	....	....	....	....
1884.....		....	....	....	....
1885.....		149,870	1,510 19	5-8	943 87
1886.....		607,158	6,115 21	7-8	5,350 81
1882.....	Five years.....	....	....	....	....
1883.....		....	....	....	....
1884.....		....	....	....	....
1885.....		281,649	2,954 49	7-10	2,068 14
1886.....		1,078,292	11,840 27	9-10	10,656 25
Totals.....		\$13,196,586	\$176,949 33	....	\$101,946 69

Premiums received since the organization of the Company.....	\$222,328 07
Losses paid since the Company organized.....	25,816 70
Cash dividends paid stockholders.....	None.
Stock owned by the directors at par value.....	91,900 00
Losses incurred during the year.....	44,985 20
Loaned to officers and directors.....	None.
Loaned to stockholders not officers.....	None.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$113,197 00
Premiums received.....	1,677 65
Losses paid.....	None.
Losses incurred.....	None.

GREENWICH INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January 1, 1835.

SAMUEL C. HARRIOT, *President.*MASON A. STONE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$170,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	18,100 00
Interest accrued on bond and mortgage loans	348 00
Value of lands mortgaged.....	\$33,500 00
Buildings (insured for \$18,500).....	20,000 00
Total.....	\$53,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States reg. 4 p. c.	\$185,000 00	\$235,875 00	
United States reg. 4½ p. c.	70,000 00	77,350 00	
District of Columbia reg. 3-65 p. c.	125,000 00	150,000 00	
RAILROAD BONDS—			
N. Y. C. & H. R. extended 5 p. c.	50,000 00	52,750 00	
N. Y. C. & H. R. 1st mort. 7 p. c.	100,000 00	138,500 00	
Albany & Susquehanna 6 p. c.	80,000 00	95,800 00	
Harlem River & Portchester 6 p. c.	10,000 00	12,000 00	
RAILROAD STOCK—			
Rensselaer & Saratoga.....	36,500 00	62,050 00	
BANK STOCK—			
National Broadway.....	17,500 00	48,125 00	
MISCELLANEOUS—			
Consolidated Gas Co.....	30,000 00	24,150 00	
Totals.....	\$704,000 00	\$896,600 00	896,600 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
N. P. R. R. Co. & Land G. 1st m.				
6 p. c. bonds.....	\$15,000	\$17,775	\$50,000	
C., St. P., Minn. & Omaha R. R.				
con. 6 p. c. bonds.....	15,000	18,300		
C., M. & St. P. R. W. Co. con.				
7 p. c. bonds.....	15,000	19,800		
L. S. & M. S. R. W. Co. stock..	4,000	3,840		
American Ex. Fire Ins. Co. stock	500	500	400	
Am. Steam Boiler Ins. Co. stock	1,000	1,000	800	
United States Life Ins. Co. stock	1,350	1,215	850	
Chatham National Bank stock..	500	1,050	800	
Central Gas Light Co. stock....	10,000	10,000	17,000	
Central Gas Light Co. 6 p. c. st. cer.	6,000	3,000		
Williamsburgh Gas Light Co. stk.	4,350	6,960		
Jersey City Insurance Co. stock	2,500	2,500		
C., M. & St. P. R. W. Co. stock	60,000	54,600	70,000	
N. Y. Central R. R. Co. stock..	10,000	13,300		
N. Y. C. & H. R. R. R. Co. stk.	10,000	11,300		
Real Estate Exchange and Auc-				
tion Room (limited) stock..	1,000	1,020	800	
Morris & Essex R. R. Co. stock	15,000	20,700	16,000	
Totals	\$171,200	\$186,860	\$156,650	156,650 00
Cash in Company's principal office.....				13,779 32
Cash deposited in bank				33,450 93
Interest accrued on collateral loans				670 88
Gross premiums in due course of collection.....				86,732 31
Bills receivable, not matured, taken for premiums.....				7,878 23
Rents.....				841 67
Gross assets				\$1,385,051 34
Deduct doubtful debts.....				2,000 00
Assets of the Company at their actual value.....				\$1,383,051 34

III. LIABILITIES.

Losses adjusted and unpaid.....	None.	
Losses reported and unadjusted.....	\$168,506 52	
Losses resisted.....	29,217 00	
Gross amount of unpaid losses.....	\$197,723 52	
Deduct reinsurance.....	19,882 66	
Net amount of unpaid losses.....		\$177,840 86
Unearned premiums on risks, one year or less.....	\$258,544 15	
Unearned premiums on risks, more than one year...	245,926 44	
Unearned premiums on inland risks.....	23,928 65	
Unearned premiums as computed above.....		528,399 24

Return premiums.....	1,000 00
Commissions and brokerage.....	10,000 00
Total liabilities, except capital stock and surplus.....	\$717,240 10
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	465,811 24
Total liabilities, including capital and surplus.....	\$1,383,051 34

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$766,240 87	\$156,344 88	
Deduct reinsurance, rebate, abatements, and return premiums....	77,663 61	18,022 63	
Actual cash premiums.....	\$688,577 26	\$138,322 25	\$826,899 51
Interest on mortgages of real estate.....			1,178 00
Interest on loans and bonds, and dividends on stocks.....			39,197 42
Rents.....			12,697 43
Other sources.....			3,185 70
Actual cash income			\$883,158 06

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$76,264.60 of previous years)...	\$436,158 84	\$98,093 74	
Deduct salvage and reinsurance.....	41,910 17	17,123 53	
Net amount paid for losses.	\$394,248 67	\$80,920 21	\$475,168 88
Cash dividends.....			20,000 00
Commissions and brokerage.....			183,562 45
Salaries and fees.....			47,991 84
Taxes.....			10,664 05
All other payments.....			34,523 95
Actual cash expenditure			\$771,911 17

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$204,565,071	\$1,027,348 82
Written or renewed during the year.....	148,201,551	788,579 72
Totals	\$352,766,622	\$1,815,928 54
Deduct those expired and marked off....	146,688,054	751,404 84
In force at the end of the year.....	\$206,078,568	\$1,064,523 70
Deduct amount reinsured.....	8,160,822	68,469 89
Net amount in force.....	\$197,917,746	\$996,053 81
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$2,589,608	\$47,857 30

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$94,870,896	\$517,088 30	1-2	\$258,544 15
1885.....	Two years.....	1,454,329	13,404 94	1-4	3,351 23
1886.		742,508	1,878 42	3-4	1,408 81
1884.....	Three years....	22,059,788	95,999 25	1-6	15,999 87
1885.....		28,777,592	120,408 44	1-2	60,204 22
1886.....		29,584,992	119,725 04	5-6	99,770 86
1883.....	Four years.....	500	5 00	1-8	62
1884.....		153,600	876 73	3-8	328 77
1885.....		83,000	339 91	5-8	212 44
1886.....		206,948	647 43	7-8	566 50
1882.....	Five years	3,766,689	23,045 84	1-10	2,304 58
1883.....		3,860,254	24,506 55	3-10	7,305 20
1884.....		4,021,557	25,326 76	1-2	12,663 38
1885.....		3,942,503	24,414 68	7-10	17,090 27
1886.....		4,194,240	25,367 77	9-10	22,830 99
1885.....	Six years.....	19,000	113 00	...	84 75
1886.....	Six years.....	10,000	80 50	...	72 45
1882.....	Seven years ...	119,350	1,790 25	...	800 00
.....	Perpetual.....	50,000	1,035 00	$\frac{95}{100}$	931 50
Totals		\$197,917,746	\$996,053 81	...	\$504,470 59
Premiums received since the organization of the Company					\$6,732,889 10
Losses paid since the Company organized					3,682,213 46
Cash dividends paid stockholders					1,910,000 00
Loaned to officers and directors					16,800 00
Stock owned by directors at par value					73,200 00
Losses incurred during the year (fire, \$437,061.81; marine and inland, \$115,716.33)					552,778 14

Business in Connecticut, 1886.

Fire.....	\$458,788 75
Premiums received.....	5,015 69
Losses paid.....	4,120 00
Losses incurred	4,120 00

HANOVER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1852.

BENJAMIN S. WALCOTT, *President.*I. REMSEN LANE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of capital actually paid up in cash..... \$1,000,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$97,500 00
Interest accrued on bond and mortgage loans.....	407 09
Value of lands mortgaged.....	\$101,500 00
Buildings (insured for \$105,000).....	133,000 00
Total	\$234,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 6 p. c. currency.....	\$50,000 00	\$65,500 00
United States 4½ p. c. reg.....	585,000 00	647,887 50
United States 4 p. c. reg.....	642,000 00	820,957 50
United States 4 p. c. coupons.....	48,000 00	61,860 00
RAILROAD BONDS—		
N. Y. & Harlem 1st m, 7 p. c....	25,000 00	33,187 50
Erie consolidated mortgage.....	54,000 00	73,440 00
Union Pacific 1st mort.....	50,000 00	59,000 00
Union Pacific sinking fund.....	25,000 00	29,500 00
Cairo & Fulton 7 p. c. 1st m.....	25,000 00	27,375 00
N. Y. Elevated 1st m. 7 p. c.....	20,000 00	25,400 00
Kansas Pacific con. 1st m.....	50,000 00	53,500 00
Richm'd & Allegheny 1st m. 7 p. c.	25,000 00	17,531 25
Flint & Pere Marquette 6 p. c. gold.	30,000 00	36,600 00
Chicago, Milwaukee & St. Paul (C. & P. W. Div.) 1st m. gold..	25,000 00	27,000 00
Chicago. Bur. & Quincy 4 p. c....	25,000 00	24,906 25
Norfolk & Western 6 p. c. gold...	5,000 00	5,625 00

	Par Value.	Market Value.	
C. M. & St Paul (Wis. & M. Div.)			
1st m. 5 p. c. gold.....	\$10,000 00	\$10,800 00	
C. M. & St. Paul (Terminal mtg.)			
5 p. c. gold.....	10,000 00	10,525 00	
L., N. A. & C. con. m. 6 p. c.....	15,000 00	14,475 00	
New York, Chicago & St. Louis 1st			
m. gold 6 p. c.....	10,000 00	9,775 00	
Rich'm & Dan. 6 p. c. con. m. gold,	25,000 00	29,000 00	
Milwaukee & St. Paul 1st m. (Ia. &			
Minn. Div.) 7 p. c. convertible..	6,000 00	7,410 00	
Missouri, Kansas & Texas con. 1st			
m. 7 p. c. land grant.....	5,000 00	5,550 00	
St. Louis & I. Mount'n 1st m. 7 p.c.,	5,000 00	5,750 00	
RAILROAD STOCKS—			
Rensselaer & Saratoga con. capital,	10,000 00	17,000 00	
Chicago, Burlington & Quincy....	10,000 00	13,650 00	
C., R. I. & Pacific.....	10,000 00	12,700 00	
BANK STOCKS—			
Metropolitan National.....	7,500 00	2,775 00	
American Exchange National....	15,000 00	21,000 00	
Central Trust Co.....	10,000 00	43,500 00	
Totals	\$1,832,500 00	\$2,213,180 00	2,213,180 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Chicago & Northwestern R. R.			\$30,000	
ext. bds. of '86, 4p. c.	\$19,000	\$19,332 50		
C., R. I. & Pac. R. R. ex. & Col.				
1st m. bds. 5 p. c.....	14,000	15,680 00		
St. L. & S. F. R. R. Co. gen'l m.				
6 p. c. gold bonds.....	2,000	2,260 00		
Totals	\$35,000	\$37,272 50	\$30,000	30,000 00
Cash in Company's principal office				18,510 78
Cash deposited in banks.....				53,058 10
Interest due and accrued on stocks.....				7,920 00
Gross premiums in due course of collection.....				154,324 72
Assets of the Company at their actual value.....				\$2,574,900 69

III. LIABILITIES.

Losses adjusted and unpaid.....	\$64,761 75	
Losses reported and unadjusted.....	54,440 08	
Losses resisted.....	24,961 67	
Gross amount of unpaid losses.....	\$144,163 50	
Deduct reinsurance.....	5,348 27	
Net amount of unpaid losses.....		\$138,815 23

Unearned premiums on risks, one year or less.....	\$453,807 42	
Unearned premiums on risks, more than one year..	411,829 03	
Unearned premiums as computed above		865,636 45
Commissions and brokerage		29,545 34
Total liabilities except capital stock and surplus.....		\$1,033,997 02
Capital stock.....		1,000,000 00
Surplus beyond all liabilities.....		540,903 67
Under special deposits in various states	\$60,169 19	
Total liabilities, including capital and surplus.....		\$2,574,900 69

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,328,879 71	
Deduct reinsurance, rebate, abatement and return premiums.....	152,982 90	
Actual cash premiums.....		\$1,175,896 81
Interest on mortgages of real estate.....		5,151 98
Interest on loans and bonds, and dividends on stocks.....		88,847 66
Actual cash income.....		\$1,269,896 45

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$115,199.49 occurring in previous years).....	\$653,594 86	
Deduct salvages and reinsurance.....	21,410 37	
Net amount paid for losses.....		\$632,184 49
Cash dividends.....		100,000 00
Commissions and brokerage		214,291 09
Salaries and fees.....		157,681 57
Taxes		33,582 83
All other payments.....		107,555 50
Actual cash expenditure.....		\$1,245,295 48

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$166,871,321 00	\$1,763,561 88
Written or renewed during the year.....	136,501,112 89	1,333,497 59
Totals	\$303,372,433 89	\$3,097,059 47
Deduct those expired and marked off...	130,676,640 49	1,360,141 61
In force at the end of the year	\$172,695,793 40	\$1,736,917 86
Deduct amount reinsured.....	3,933,928 15	39,086 83
Net amount in force.....	\$168,761,865 25	\$1,697,831 03

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$85,357,612 77	\$907,614 84	1-2	\$453,807 42
1886.....	" "	253,090 00	1,037 53	Whole Amt.	1,037 53
1885.....	} Two years.....	89,170 00	464 79	1-4	116 20
1886.....		52,300 00	347 43	3-4	260 57
1884.....	} Three years....	17,549,311 22	164,035 77	1-6	27,339 29
1885.....		19,447,412 79	160,919 35	1-2	80,459 67
1886.....		21,430,496 26	179,151 46	5-6	149,292 88
1886.....		11,000 00	81 11	Whole Amt.	81 11
1883.....	} Four years.....	407,470 00	4,228 33	1-8	528 54
1884.....		331,047 00	3,416 51	3-8	1,281 19
1885.....		261,210 00	2,580 18	5-8	1,612 61
1886.....		293,216 66	2,688 48	7-8	2,352 42
1882.....	} Five years.....	3,578,328 84	43,229 80	1-10	4,322 98
1883.....		3,679,693 50	42,947 52	3-10	12,884 26
1884.....		4,601,844 67	57,050 46	1-2	28,525 23
1885.....		5,574,145 89	64,011 83	7-10	44,808 28
1886.....		5,734,205 31	61,702 97	9-10	55,532 67
	Over five years	110,310 34	2,322 67	Various frac.	1,393 60
Totals.....		\$168,761,865 25	\$1,697,831 03	...	\$865,636 45

Premiums received since the organization of the Company.....	\$17,870,128 37
Losses paid since the Company organized.....	9,679,429 58
Cash dividends paid stockholders.....	1,609,500 00
Stock dividends declared.....	100,000 00
Stock owned by the directors at par value.....	149,600 00
Losses incurred during the year.....	651,879 73
Special deposit for the exclusive protection of policy-holders in the States of Georgia, \$25,000, liabilities, \$10,824.54; Mississippi, \$25,000, liabilities, \$23,295.91; North Carolina, \$10,000, liabilities, \$12,756.38; Virginia, \$50,000, liabilities, \$13,292.36; value of deposits, \$123,637.50.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$2,669,969 53
Premiums received.....	31,823 38
Losses paid.....	9,658 48
Losses incurred.....	9,406 88

HOME INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April 13, 1853.

CHARLES J. MARTIN, *President.*JOHN H. WASHBURN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$3,000,000 00
Whole amount of capital actually paid up in cash.....	3,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$1,378,991 22
Loans on bond and mortgage (first lien), not more than one year's interest due.....	705,000 00
Interest accrued on bond and mortgage loans	14,730 95
Value of lands mortgaged.....	\$970,500 00
Buildings (insured for \$580,600).....	761,550 00
Total.....	\$1,732,050 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 6 p. c., currency....	\$1,862,000 00	\$2,457,623 75
United States 4 p. c., 1907.....	100,000 00	127,750 00
District of Columbia 3-65.....	250,000 00	300,000 00
Mississippi 4 p. c.....	20,000 00	20,000 00
RAILROAD BONDS—		
Central Iowa.....	50,000 00	32,500 00
Ohio & West Virginia.....	100,000 00	117,000 00
Peoria, Decatur & Evansville....	100,000 00	110,000 00
N. Y., Chicago & St. Louis	100,000 00	90,000 00
C., C., C. & I. 1st m. 7 p. c.....	100,000 00	123,500 00
Toledo, Ann Arbor & Grand Trunk		
1st m. 7 p. c.....	100,000 00	105,000 00
N. Y., L. E. & Western s. f.....	200,000 00	220,000 00
Lou., New Albany & Chicago....	100,000 00	110,000 00
Chicago, St. Paul, Minn. & Omaha	50,000 00	61,000 00
Dunkirk, Warren & Pittsburgh....	75,000 00	88,500 00
Albemarle & Chesapeake	91,000 00	97,370 00
Jeffersonville, Madison & Ind....	19,000 00	21,850 00
West Shore guar. 4 p. c.....	100,000 00	104,750 00
Toledo, A. H. & N. M. 1st m....	50,000 00	47,500 00

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
New York City.....	\$200,000 00	\$206,000 00	
RAILROAD STOCKS—			
Fort Wayne & Jackson pref.....	100,000 00	100,000 00	
BANK STOCKS—			
Hanover National Bank, New York	10,000 00	15,700 00	
American Exchange Nat., “	20,000 00	28,000 00	
Fourth “ “	8,000 00	11,200 00	
St. Nicholas “ “	12,500 00	14,750 00	
Metropolitan “ “	12,375 00	7,875 00	
Mercantile “ “	20,000 00	27,000 00	
Merchants Exchange “ “	9,000 00	9,360 00	
Chatham “ “	4,000 00	8,600 00	
Nat. Bank of Commerce, “	10,000 00	17,800 00	
Nat. Butchers & Drovers, “	3,750 00	6,000 00	
Bank of America, “	20,000 00	34,000 00	
Manhattan Company, “	10,000 00	16,000 00	
Totals.....	\$3,906,625 00	\$4,736,628 75	4,736,628 75

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Chatham National Bank stock..	\$5,000	\$10,750 00	\$5,000
Pitts., Ft. Wayne & C.R.R.Co. bs.	1,000	1,400 00	1,000
Houston & Texas Central R. R.			
Co. bonds, W. D.....	1,000	1,080 00	600
West. Union Telegraph Co. stk.	2,000	1,490 00	600
American Exch. National Bank,	6,500	9,100 00	16,500
Park Bank.....	6,000	10,020 00	
National Bank of Commerce....	3,000	5,340 00	
Union Pacific 1st m. bonds.....	3,000	3,510 00	3,000
New York Produce Exch. Bank,	8,500	9,775 00	7,500
Toledo, A. H. & N. M. 1st m.bs.,	5,000	4,750 00	2,000
Chicago, Mil. & St. P. pref. stk.,	20,000	23,550 00	100,000
Delaware, Lack. & Western stk.	14,600	19,874 25	
Del. & Hudson Canal Co. stk....	50,000	51,500 00	
C., B. & Q. R. R. stock	7,300	8,760 00	
Mo. Pacific R. R. stock.....	27,600	29,670 00	
L. S. & M. S. R. R. stock.....	5,000	4,800 00	15,000
Continental Nat. Bank stock ...	16,400	19,680 00	
Peoria, Decatur & E. R. R. bds.,	6,000	6,600 00	5,000
West Shore R. W. 4 p. c. bds..	15,000	15,525 00	50,000
C. M. & St Paul pref. stock.....	40,000	47,100 00	
Rock Island stock.....	10,000	12,550 00	
Michigan Central R. R. stk	30,000	27,450 00	100,000
Del. & Hudson Canal Co. stock.,	30,000	30,900 00	
Con. Gas Company stock.....	30,000	24,000 00	
Mo. Pacific R. R. stock.....	10,000	10,750 00	
C. R. I. & Pacific R. R. bonds..	6,000	7,020 00	
Mo., Kan. & Texas R. R. bds..	22,000	21,890 00	

	Par Val.	Market Val.	Amt. Loaned.	
Long Island City 7 p. c. bonds..	\$21,500	\$25,800 00	\$20,000	
Cleveland, Youngstown & Pitts.				
R. R. Co. bonds.....	45,000	28,125 00	25,000	
United States Gov. 4. p. c. C bs.	5,000	6,431 25	5,000	
Lack. & Pittsburgh R. R. bds..	90,000	58,500 00	60,000	
Buckeye Creek Coal & Iron Co. bs.	15,000	7,500 00		
Continental National Bank stock,	750	900 00	400	
Lack. & Pitts. R. R. Co. receivers'				
certificates.....	35,000	35,000 00	31,000	
Tol., Ann Arbor & G. T. R. R. bs.,	2,000	2,100 00	1,400	
Totals.....	\$95,150	\$583,190 50	\$449,000	449,000 00
Cash deposited in bank.....				237,312 85
Interest due and accrued on stocks.....				4,102 54
Interest due and accrued on collateral loans.....				3,661 91
Gross premiums in due course of collection.....				194,160 83
Bills receivable not matured, taken for fire risks.....				117,954 67
Instalment notes held by Company.....			\$511,346 01	
Assets of the Company at their actual value.....				\$7,841,543 72

III. LIABILITIES.

Losses adjusted and unpaid	\$69,484 75	
Losses reported and unadjusted.....	225,825 36	
Losses resisted.....	51,038 39	
Gross amount of unpaid losses.....	\$346,348 50	
Deduct salvage and reinsurance.....	1,080 00	
Net amount of unpaid losses.....		\$345,268 50
Unearned premiums on risks, one year or less.....	\$1,057,325 00	
Unearned premiums on risks, more than one year... ..	1,981,323 00	
Unearned premiums as computed above		3,038,648 00
Commissions and brokerage		38,832 17
Taxes.....		5,000 00
Total liabilities, except capital stock and surplus.....		\$3,427,748 67
Capital stock.....		3,000,000 00
Surplus beyond all liabilities.....		1,413,795 05
Under special deposits in various States.....	\$186,284 53	
Total liabilities, including capital and surplus.....		\$7,841,543 72

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$3,860,118 87	
Deduct reinsurance, rebate, abatement, and return		
premiums	318,510 57	
Actual cash premiums.....		\$3,541,608 30
Interest on mortgages of real estate.....		50,474 29
Interest on loans and bonds, and dividends on stocks.....		247,993 52
Actual cash income		\$3,840,076 11

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$304,341.85 occurring in previous years).....	\$2,018,991 95
Deduct salvages and reinsurance.....	\$13,102 34
Net amount paid for losses.....	\$2,005,889 61
Cash dividends.....	300,000 00
Commissions and brokerage.....	615,504 56
Salaries and fees.....	401,979 96
Taxes.....	79,829 23
All other payments.....	276,325 11
Actual cash expenditure.....	\$3,679,528 47

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$513,460,163 00	\$5,730,589 00
Written or renewed during the year.....	342,284,434 00	3,776,630 74
Total.....	\$855,744,597 00	\$9,507,219 74
Deduct those expired and marked off....	327,705,332 00	3,628,870 74
In force at the end of the year.....	\$528,039,265 00	\$5,878,349 00
Deduct reinsurance.....	1,073,688 00	15,627 00
Net amount in force.....	\$526,965,577 00	\$5,862,722 00

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$201,985,744	\$2,114,649 00	1-2	\$1,057,325 00
1885.....	Two years....	1,371,127	10,576 00	1-4	2,644 00
1886.....		671,062	5,551 00	3-4	4,164 00
1884.....	Three years...	51,142,252	512,836 00	1-6	85,473 00
1885.....		52,055,809	517,773 00	1-2	258,887 00
1886.....		54,958,062	552,404 00	5-6	460,337 00
1883.....	Four years....	1,391,991	14,670 00	1-8	1,834 00
1884.....		1,289,955	13,859 00	3-8	5,197 00
1885.....		1,533,887	16,004 00	5-8	10,003 00
1886.....		1,000,490	10,418 00	7-8	9,116 00
1882.....	Five years....	23,090,788	274,446 00	1-10	27,445 00
1883.....		29,990,607	386,496 00	3-10	115,949 00
1884.....		34,897,890	464,986 00	1-2	232,493 00
1885.....		38,605,794	517,338 00	7-10	362,137 00
1886.....		32,980,119	450,716 00	9-10	405,644 00
Totals.....		\$526,965,577	\$5,862,722 00	...	\$3,038,648 00

Premiums received since the organization of the Company	\$69,763,936 59
Losses paid since the Company organized	41,980,222 91
Cash dividends declared	7,015,000 00
Losses incurred during the year	2,005,861 21
Stock owned by the directors at par value	198,400 00
Stock dividends declared	1,000,000 00
Loaned to stockholders not officers	36,500 00
Special deposits for the exclusive protection of policy-holders in the States of Virginia, \$50,000.00, liabilities, \$31,775.00; Georgia, \$25,000.00, liabilities, \$73,082.45; Mississippi, \$25,000.00, liabilities, \$38,703.67; North Carolina, \$10,000.00, liabilities, \$22,177.88; Oregon, \$50,000.00, liabilities, \$20,545.53.	

Business in Connecticut, 1886.

Fire risks taken (no inland)	\$5,523,684 00
Premiums received	55,923 71
Losses paid	28,321 30
Losses incurred	24,664 79

HOWARD INSURANCE COMPANY,

NEW YORK CITY, N. Y.

Commenced Business, April 19, 1825.

HENRY A. OAKLEY, *President.*CHARLES A. HULL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized	\$1,000,000 00
Whole amount of capital actually paid up in cash	400,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered	\$150,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due	5,900 00
Interest due and accrued on bond and mortgage loans	90 00
Value of lands mortgaged	\$4,200 00
Buildings (insured for \$7,500.00)	7,800 00
Total	\$12,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 6 p. c. currency....	\$191,000 00	\$253,910 00	
United States 4 p. c., 1907.....	115,000 00	146,910 00	
RAILROAD BONDS—			
D. & H. Canal Co. 1st m. 7 p. c..	10,000 00	11,200 00	
United New Jersey R. R. & Canal Co. 1st mort. 6 p. c.....	4,000 00	5,200 00	
Buff., Bradford & Pitts, 1st m. 7 p. c.,	11,000 00	12,320 00	
Lake Erie & Western 1st m. 6 p. c.,	3,000 00	3,000 00	
Kalamazoo & So. Haven 1st m. 8 p. c.,	6,000 00	6,600 00	
West Shore 1st m. 4 p. c.....	10,000 00	10,300 00	
St. P., M. & M. con. m. 4½ p. c..	10,000 00	10,100 00	
C., St. L. & N. O. 1st m. g. 5 p. c.,	10,000 00	12,000 00	
BANK STOCKS—			
Nat. Bank of Commerce, N.Y....	2,800 00	5,040 00	
Metropolitan National, "	4,125 00	3,000 00	
American Exchange Nat., "	16,000 00	22,820 00	
Phenix National, "	2,800 00	3,220 00	
MISCELLANEOUS—			
Con. Gas Light Co. stock, N.Y....	20,000 00	16,000 00	
Totals.....	\$415,725 00	\$521,620 00	521,620 00
Cash deposited in bank.....			29,650 12
Interest due and accrued on stocks.....			721 83
Gross premiums in due course of collection.....			50,455 30
Rents.....			666 67
Assets of the Company at their actual value.....			\$759,103 92

III. LIABILITIES.

Losses adjusted and unpaid.....	\$30,334 67	
Losses reported and unadjusted.....		
Losses resisted.....		2,486 50
Gross amount of unpaid losses.....	\$32,821 17	
Deduct reinsurance.....	5,313 57	
Net amount of unpaid losses.....		\$27,507 60
Unearned premiums on risks, one year or less.....	\$166,739 14	
Unearned premiums on risks, more than one year...	70,210 22	
Unearned premiums on inland navigation.....	2,212 81	
Unearned premiums as computed above.....		239,162 17
Commissions and brokerage.....		8,274 78
Cash dividends to stockholders remaining unpaid.....		445 20
All other demands against the Company.....		2,320 88
Total liabilities, except capital stock and surplus.....	\$277,710 63	
Capital stock.....	400,000 00	
Surplus beyond all liabilities.....	81,393 29	
Total liabilities, including capital stock and surplus...		\$759,103 92

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$542,490 31	\$5,113 53	
Deduct reinsurance, rebate, abatement, and return premiums....	141,608 44	216 75	
Actual cash premiums.....	\$400,881 87	\$4,896 78	\$405,778 65
Interest on mortgages of real estate.....			354 00
Interest on loans and bonds, and dividends on stocks.....			21,974 43
Rents.....			9,600 00
Actual cash income.....			\$437,707 08

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$34,358.23 occurring in previous years).....	\$267,630 22	
Deduct salvages and reinsurance.....	49,864 62	
Net amount paid for losses.....		\$217,765 60
Cash dividends.....		11,595 30
Commissions and brokerage		78,849 86
Salaries and fees.....		25,734 72
Taxes		10,900 16
All other payments.....		40,826 33
Actual cash expenditure		\$385,671 97

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$45,945,543	\$498,925 10
Written or renewed during the year.....	47,466,612	501,196 28
Totals.....	\$93,412,155	\$1,000,121 38
Deduct those expired and marked off	44,513,092	457,465 36
In force at the end of the year.....	\$48,899,063	\$542,656 02
Deduct amount reinsured	7,403,881	95,151 98
Net amount in force	\$41,495,182	\$447,504 04
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$130,750 00	\$4,425 62

Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$29,797,248	\$333,478 28	1-2	\$166,739 14
1885.....	Two years.....	170,822	1,401 25	1-4	350 31
1886.....		216,527	1,816 23	3-4	1,362 17
1884.....	Three years....	1,539,141	15,089 81	1-6	2,514 97
1885.....		2,843,477	26,796 26	1-2	13,398 13
1886.....		4,637,493	43,078 62	5-6	35,898 85
1883.....	Four years.....	43,313	456 20	1-8	57 03
1884.....		43,467	304 83	3-8	114 31
1885.....		49,308	527 45	5-8	329 65
1886.....		167,163	854 92	7-8	748 05
1882.....	Five years.....	242,225	2,504 54	1-10	250 45
1883.....		66,470	1,214 37	3-10	364 31
1884.....		371,059	4,847 96	1-2	2,423 98
1885.....		568,380	6,109 92	7-10	4,276 95
1886.....		739,089	9,023 40	9-10	8,121 06
Totals.....		\$41,495,182	\$447,504 04	...	\$236,949 36
Premiums received since March, 1836.....					\$8,991,280 03
Losses paid since March, 1836.....					6,048,695 37
Cash dividends paid stockholders since March, 1836.....					2,182,875 00
Losses incurred during the year—fire, \$210,414.97; marine and inland, \$500.00.....					210,914 97
Stock owned by the directors at par value.....					51,520 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,289,200 00
Premiums received.....	13,953 56
Losses paid.....	8,989 61
Losses incurred.....	8,170 00

PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY OF
NORTH AMERICA,

PHILADELPHIA, PENN.

Commenced Business, 1792.

CHARLES PLATT, *President.*

GREVILLE E. FRYER, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$3,000,000 00
Whole amount of capital actually paid up in cash.....	3,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$363,003 59
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,973,144 97
Loans on bond and mortgage (first liens), upon which more than one year's interest is due (which are in process of foreclosure)....	3,500 00
Interest due on bond and mortgage loans.....	25,442 37
Value of property (insured for \$1,660,886),	\$4,847,185 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c. reg.....	\$35,000 00	\$44,450 00
New Jersey loan, 6 p. c.....	45,000 00	54,000 00
MUNICIPAL BONDS—		
Boston city loan, 6 p. c. reg.....	200,000 00	236,000 00
Baltimore water stock, 5 p. c. reg.,	200,000 00	226,000 00
Indianapolis city loan, 7 $\frac{3}{10}$ p. c. reg.,	30,000 00	36,000 00
Hartford “ 6 p. c. reg..	45,000 00	50,850 00
Toledo “ 8 p. c. reg..	21,000 00	26,250 00
Cincinnati “ \$8,000, 6 p. c.;		
\$10,000, 7 $\frac{3}{10}$ p. c.; \$19,000, 7 $\frac{3}{10}$		
p. c.; \$10,000, 7 p. c.; \$11,000..	58,000 00	68,440 00
Fall River city loan, 5 p. c. gold..	30,000 00	31,800 00
Harrisburg “ 6 p. c.....	15,000 00	16,800 00
Providence “ 5 p. c. g. reg.,	25,000 00	27,500 00
Newark “ 7 p. c.....	20,000 00	22,800 00

	Par Value.	Market Value.
Cleveland city loan 7 p. c.	\$30,000 00	\$35,400 00
Dayton " 8 p. c.	10,000 00	10,400 00
Burlington " 8 p. c.	12,000 00	15,600 00
RAILROAD BONDS—		
Pennsylvania con. 5 p. c. reg.	280,000 00	} 477,300 00
Pennsylvania con.	150,000 00	
Pennsylvania con. m. reg. 6 p. c. .	100,000 00	129,000 00
Phil. & Reading 1st m. 6 p. c.	350,000 00	437,500 00
Phil. & Reading 1st m. 7 p. c.	5,000 00	5,650 00
North Penn. gen. mort. 7 p. c.	75,000 00	98,250 00
North Penn. coup. 7 p. c.	5,000 00	6,100 00
Belvidere & Delaware 1st m. 6 p. c.,	50,000 00	57,500 00
Pennsylvania & New York Canal 7		
p. c., guar. by Lehigh Valley . .	30,000 00	38,700 00
Lehigh Valley 1st mort. 6 p. c. reg.,	50,000 00	62,500 00
Lehigh Valley con. 6 p. c. reg.	200,000 00	270,000 00
Lehigh Valley 7 p. c. reg.	25,000 00	35,750 00
Delaware 1st mort., guaranteed by		
the P. W. & B., 6 p. c.	25,000 00	28,750 00
Phila., Wil. & Balt. 6 p. c. reg.	39,000 00	42,120 00
Easton & Am. 1st m. guar. 5 p. c. reg.,	100,000 00	115,000 00
Philadelphia & Erie reg. 5 p. c.,		
guaranteed by Pennsylvania. . .	150,000 00	168,000 00
Chi. & West. Ind. con. 6 p. c. coup.,	144,000 00	155,520 00
Phil. & Read. rec. cert., reg. 6 p. c.,	50,000 00	50,000 00
North'n Cent. con. 6 p. c. g. mort.,	15,000 00	17,850 00
Pitts., McK. & Yough. 2d m. 6 p. c.,	50,000 00	52,500 00
Lehigh Valley sterling 6 p. c.	60,000 00	66,600 00
The Belt R.R. & Stock Yd. 6 p. c.,	50,000 00	55,000 00
Bergen County 1st m. 6 p. c. coup.,	50,000 00	55,000 00
New York & Long Branch 5 p. c.,	150,000 00	166,500 00
Phil. & Balt. Cent. 5 p. c. 1st con. reg.,	100,000 00	105,000 00
Del. & Chesapeake 1st m. 4 p. c. .	100,000 00	90,000 00
N. Y., L. E. & W. 3d m. 4½ p. c.,	200,000 00	216,000 00
N. Y., W. S. & Buff. 1st m. 4 p. c.,	75,000 00	78,000 00
Steubenville & Ind. 1st m. 5 p. c. reg.,	200,000 00	222,000 00
Corning, Cow. & A. 1st m. 6 p. c.,	65,000 00	71,500 00
N. Y., Chic. & St. Louis 7 p. c. cert.,	30,000 00	24,000 00
N. Y., L. E. & W. 6 p. c. col. tr.,	40,000 00	42,400 00
Terre H. & Logansp't ex. m. 6 p. c.,	50,000 00	54,000 00
Texas & Pacific 1st mort. 6 p. c. .	14,000 00	15,260 00
Louisville & Nashville (Evansville		
& Henderson div.) 1st m. 6 p. c.,	75,000 00	84,000 00
BANK STOCK—		
Philadelphia National.	10,000 00	24,500 00
MISCELLANEOUS—		
Delaware Division Canal 6 p. c. bds.	15,000 00	14,550 00
Del. & Ritan Canal and C. & A.		
R. R. & T. loan, 6 p. c.	11,000 00	11,660 00

	Par Value.	Market Value.	
Lehigh Coal & Nav. con. m. 7 p.c. r.	5,000 00	6,450 00	
N. Y. & Pac. Car Trust, series C,			
6 p. c. reg.	60,000 00	48,000 00	
N. Y. & Pac. Car Trust, series D,			
7 p. c. reg.	\$60,000 00	\$48,000 00	
Car Trust of New York, No. 2,			
series D, 6 p. c. reg.	66,000 00	52,800 00	
Chesapeake & Delaware Canal stk.	11,400 00	1,000 00	
Sandy H., Quar. & City I. Tel. stk.	1,000 00	1,000 00	
Mutual Insurance scrip (Atlantic			
Mutual & China Mutual), reg. ...	81,480 00	81,480 00	
Pennsylvania Car Trust 5 p. c. reg.	50,000 00	51,500 00	
Lehigh Coal & Nav. gen. m. 4½ p.c.	50,000 00	51,000 00	
Totals	\$4,278,880 00	\$4,887,480 00	4,887,480 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Ins. Co. of North America stock	\$3,000	\$8,550 00	\$3,000	
Ins. Co. of North America stock	3,650	10,432 00	3,000	
Pennsylvania R. R. Co. stock. . .	1,350	1,510 00	2,000	
Penn. Co. for Insurance on Lives				
and Granting Annuities, stock	200	1,000 00		
United Cos. of New Jersey stock	100	215 00	900	
Pennsylvania R. R. Co. stock. .	1,300	1,450 00		
Ins. Co. of North America stock	970	2,764 50		
Real Estate Trust Co. stock. . .	1,000	3,000 00	5,000	
Westmoreland Coal Co. stock. .	1,250	1,500 00		
Ins. Co. of North America stock	250	712 00		
Philadelphia Warehouse Co. stk.	2,000	2,200 00	200	
Phila. Mort. & Trust Co. stock. .	1,250	1,250 00		
Totals	\$16,320	\$34,583 50	\$16,100	16,100 00

Cash deposited in bank.	485,539 87
Gross premiums in due course of collection.	540,733 73
Bills receivable, not matured, for fire and marine risks.	117,128 37
Assets of the Company at their actual value.	\$8,412,072 90

Items not admitted.

Wrecking boat "North America"	\$70,000 00
Book debts due Company.	65,782 27
Bills receivable, past due.	3,029 28
Total	\$138,811 55

III. LIABILITIES.

	Fire.	Marine and Inland.	
Losses adjusted and unpaid.	\$37,061 73	.....
Losses reported and unadjusted	148,136 29	\$282,300 00	
Losses resisted.	30,686 24	10,000 00	
Gross amt. of unpaid losses	\$215,884 26	\$292,300 00	
Deduct reinsurance and salvages thereon.	7,912 66	153,500 00	
Net amt. of unpaid losses	\$207,971 60	\$138,800 00	\$346,771 60
Unearned premiums on risks, one year or less.		\$801,113 53	
Unearned premiums on risks, more than one year.		1,023,212 14	
Unearned premiums on marine and inland risks.		119,786 33	
Unearned premiums as computed above.			1,944,112 00
Reclaimable on perpetual fire policies.			626,742 60
Commissions and brokerage.			76,532 57
Reinsurance premiums.			16,786 35
All other liabilities.			9,609 97
Total liabilities, except capital stock and surplus.			\$3,020,555 09
Capital stock.			3,000,000 00
Surplus beyond all liabilities.			2,391,517 81
Under special deposits in other States.		\$20,389 96	
Total liabilities, including capital and surplus.			\$8,412,072 90

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.	\$2,501,065 80	\$1,480,518 39	
Deduct reinsurance, rebate, abatements, and return premiums.	296,933 51	216,628 49	
Actual cash premiums.	\$2,204,132 29	\$1,263,889 90	\$3,468,022 19
Interest on mortgages of real estate.			115,217 22
Interest on loans and bonds, and dividends on stocks.			248,059 57
Net perpetual premiums for the year.			39,227 19
Deposit premiums received for perpetual risks.		\$54,582 26	
Actual cash income.			\$3,870,526 17

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses.	\$1,276,074 92	\$1,834,881 62	
Deduct salvage and reinsurance.	40,574 69	354,014 67	
Net amount paid for losses	\$1,235,500 23	\$1,480,866 95	\$2,716,367 18
Cash dividends.			600,000 00
Commissions and brokerage.			544,215 80
Salaries and fees.			120,644 24
Taxes.			111,322 33
All other payments.			283,587 21
Deposit premiums returned on perpetual risks.		\$15,355 07	
Actual cash expenditure.			\$4,376,136 76

VI. MISCELLANEOUS.

Fire Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$295,617,463	\$3,638,655 86
Written or renewed during the year.....	219,082,639	2,493,773 92
Total	\$514,700,102	\$6,132,429 78
Deduct those expired and marked off.....	201,275,136	2,414,647 88
In force at the end of the year.....	\$313,424,966	\$3,717,781 90
Deduct amount reinsured.....	6,894,003	83,335,79
Net amount in force.....	\$306,530,963	\$3,634,446 11

Perpetual Risks.

	Fire.	Deposits.
Perpetual risks in force on the 31st of December of the preceding year.....	\$23,604,292 42	\$620,501 86
Perpetual risks written during the year.....	2,272,844 50	54,582 26
Totals	\$25,877,136 92	\$675,084 12
Deduct those marked off.....	552,424 38	15,355 07
In force December 31, 1886.....	\$25,324,712 54	\$659,729 05
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$15,082,509 00	\$119,786 33

Recapitulation of Fire Risks and Premiums (exclusive of Perpetuals).

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$124,924,621	\$1,602,226 96	1-2	\$801,113 53
1885.....	Two years	1,243,563	11,647 63	1-4	2,911 90
1886.....		854,747	7,464 93	3-4	5,598 69
1884.....	Three years....	27,767,760	308,290 75	1-6	51,381 69
1885.....		30,766,105	328,882 76	1-2	164,441 38
1886.....		32,680,507	322,687 69	5-6	268,906 40
1883.....	Four years.....	1,253,982	13,606 13	1-8	1,700 76
1884.....		1,041,908	11,579 60	3-8	4,342 35
1885.....		1,120,803	10,772 38	5-8	6,732 70
1886.....		803,433	8,894 94	7-8	7,783 07
1882.....	Five years.....	17,234,918	196,852 91	1-10	19,685 29
1883.....		16,197,653	189,676 43	3-10	56,902 92
1884.....		14,534,842	180,855 37	1-2	90,422 18
1885.....		17,147,842	205,811 44	7-10	144,067 98
1886.....		17,105,270	201,941 62	9-10	181,747 46
Over five years.....		1,853,009	33,254 57	Pro rata.	16,587 37
Totals.....		\$306,530,963	\$3,634,446 11	....	\$1,824,325 67

Premiums received since the organization of the Company.....	\$78,630,054 73
Losses paid since the Company organized.....	56,811,484 24
Cash dividends paid stockholders.....	9,603,934 25
Losses incurred during the year (fire, \$1,220,089.24, marine and inland, \$1,441,166.95).	2,661,256 19
Stock owned by directors at par value.....	134,460 00
Loaned to officers and directors.....	200 00
Loaned to stockholders not officers.....	15,900 00
Amount deposited for the exclusive protection of policy-holders in the States of Georgia, \$25,000.00, liabilities, \$10,507.96; North Carolina, \$10,000.00, liabilities, \$9,882.00.	

Business in Connecticut, 1886.

Fire risks taken (no marine or inland).....	\$5,079,154 00
Premiums received.....	55,282 65
Losses paid.....	32,247 30
Losses incurred.....	28,413 55

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA,

PHILADELPHIA, PENN.

Commenced Business, November 5, 1794.

GEO. G. CROWELL, *President.*

JOSEPH H. HOLLINSHEAD, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$128,800 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	123,550 00
Interest accrued on bond and mortgage loans	2,608 50
Value of lands mortgaged..... }	
Buildings (insured for \$101,900.00)	}
Total value of mortgaged premises.....	\$324,300 00

Stocks and Bonds owned by the Company.

UNITED STATES BONDS—		Par Value.	Market Value.	
United States 4½ p. c. g. l.	\$10,000 00		\$11,075 00	
MUNICIPAL BONDS—				
City of Philadelphia, no tax, 6 p. c.,	24,000 00		29,160 00	
City of Cincinnati 6 p. c.	8,000 00		9,200 00	
City of Quincy 4½ p. c.	10,000 00		10,312 50	
RAILROAD BONDS—				
Harris., Ports., Mt. Joy & Lancas. .	15,000 00		16,900 00	
Camden & Amboy.....	5,000 00		5,300 00	
Chic. & Western Ind. 1st m. gold. .	14,000 00		15,820 00	
Duluth & I. R.	10,000 00		10,700 00	
Pittsburgh Junction.....	10,000 00		10,300 00	
Corning, Cowanesque & Antram 6				
p. c. debenture.....	12,000 00		13,440 00	
Shamokin, Sunb'y & Lewisb. 1st m,	10,000 00		8,250 00	
Terre Haute & Logansport ex. m. .	20,000 00		21,400 00	
Steubenville & Ind. ext. reg. m. . .	30,000 00		34,500 00	
St. Paul & N.	10,000 00		11,800 00	
S. H. & Wilkesbarre.....	4,000 00		4,120 00	
N. Central.	10,000 00		10,800 00	
BANK STOCK—				
Philadelphia National.....	2,000 00		4,980 00	
MISCELLANEOUS—				
Susq. & York Turnpike Co. stock..	500 00		500 00	
Easton & Wilkesb're Turn. Co. stk.,	250 00		250 00	
Long Dock Coal Co. stock.....	10,000 00		11,600 00	
Penn. Equipment, series A.....	20,000 00		20,000 00	
Schuylkill Navigation Co. stock..	3,000 00		2,000 00	
American Steamship Co. " ..	10,000 00		11,000 00	
Delano Land Co. " ..	10,000 00		12,000 00	
Car Trust of N.Y., No. 2, Series C..	11,000 00		11,000 00	
N.Y. & Pac. Car Tr. Ass. Series C..	14,000 00		14,000 00	
Mutual Ins. Co., scrip.....	86 70		86 70	
Totals.....	\$282,836 70	\$310,494 20		310,494 20

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
E. Broad Top R. R. Co. reg. bs.,	\$13,000	\$10,400	\$15,000	
Rock Hill I. & C. Co. reg. bds.,	8,000	6,400		
Totals	\$21,000	\$16,800	\$15,000	15,000 00
Cash in Company's principal office.....				1,023 85
Cash deposited in bank.....				15,464 66
Interest due and accrued on stocks and bonds.....				913 33
Gross premiums in due course of collection... ..				26,655 44
Bills receivable, not matured, taken for premiums.....				6,292 85
Rents due and accrued.....				658 23
All other property.....				7,508 79
Additional assets (not admitted).....		\$3,899 26		
Assets of the Company at their actual value.....				\$638,969 85

III. LIABILITIES.

Losses adjusted and unpaid.....	\$17,827 00	
Losses reported and unadjusted.....	31,039 00	
Losses resisted.....	2,266 00	
Gross amount of unpaid losses.....		\$51,132 00
Unearned premiums on risks, one year or less.....	\$52,750 60	
Unearned premiums on risks, more than one year...	36,967 16	
Unearned premiums on inland navigation and marine risks.....	14,926 84	
Unearned premiums as computed above.....		104,644 60
Reclaimable on perpetual policies		89,721 64
Commissions and brokerage.....		5,331 09
Total liabilities, except capital stock and surplus.....		\$250,829 33
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		188,140 52
Total liabilities, including capital and surplus.....		\$638,969 85

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$175,469 33	\$59,866 64	
Deduct reinsurance, rebate, abatements, and return premiums....	27,316 10	12,906 54	
Actual cash premiums.....	\$148,153 23	\$46,960 10	\$195,113 33
Notes received for premiums remaining unpaid.....		4,329 60	
Interest on mortgages of real estate.....			3,282 22
Interest on loans and bonds, and dividends on stocks.....			14,310 17
Rents.....			4,580 89
From all other sources.....			115 34
Net deposit premiums received from perpetual risks,	\$11,372 50		
Actual cash income			\$217,401 95

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (includ'g \$9,861.10 occurring in previous years)....	\$81,982 48	\$49,833 98	
Deduct salvage and reinsurance.....	1,928 37	8,058 49	
Net amount paid for losses.	\$80,054 11	\$41,775 49	\$121,829 60
Cash dividends.....			20,290 00
Commissions and brokerage.....			38,872 72
Salaries and fees.....			15,853 34
Taxes.....			4,571 02
All other payments			20,025 51
Deposit premiums returned on perpetual risks.....	\$2,278 68		
Actual cash expenditure.....			\$221,442 19

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire	Premiums.
In force on the 31st day of December of the preceding year.....	\$17,040,492	\$162,803 32
Written or renewed during the year	16,810,165	175,469 33
Totals.....	\$33,850,657	\$338,272 65
Deduct those expired and marked off.	15,127,481	159,119 42
In force at the end of the year.....	\$18,723,176	\$179,153 23
Deduct amount reinsured.....	824,346	6,933 80
Net amount in force	\$17,898,830	\$172,219 43
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$459,593	\$14,926 84

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$11,765,425	\$105,501 21	1-2	\$52,750 60
1885.....	Two years.....	57,170	472 41	1-4	118 10
1886.....		43,800	349 14	3-4	261 85
1884.....		840,685	9,629 02	1-6	1,604 83
1885.....	Three years....	852,502	8,646 54	1-2	4,323 27
1886.....		1,001,589	9,639 36	5-6	8,032 80
1883.....	Four years.....	27,450	254 33	1-8	31 79
1884.....		38,250	476 13	3-8	178 54
1885.....		53,700	489 00	5-8	305 60
1886.....		64,250	571 40	7-8	499 98
1882.....	Five years.....	343,550	3,990 06	1-10	399 00
1883.....		473,182	4,527 79	3-10	1,358 34
1884.....		613,175	7,153 16	1-2	3,576 58
1885.....		660,412	7,474 41	7-10	5,432 08
1886.....		943,956	10,798 75	9-10	9,718 88
.....	Over five years	119,734	2,246 72	P. R.	1,125 52
Totals.....		\$17,898,830	\$172,219 43	...	\$89,717 76
Perpetual risks.....		2,866,115	95,765 84	90 & 95	89,721 64

Premiums received since the organization of the Company.....	\$17,866,230 64
Losses paid since the Company organized.....	14,625,153 67
Cash dividends paid stockholders.....	4,126,406 00
Stock owned by the directors at par value.....	17,400 00
	Fire. Marine. Total.
Losses incurred during the year.....	\$108,728 14 \$40,183 36 \$148,911 50

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$273,105 00
Premiums received.....	2,766 07
Losses paid.....	2,376 51
Losses incurred	1,930 51

JERSEY CITY INSURANCE COMPANY,

JERSEY CITY, N. J.

Commenced Business, December 1, 1856.

NATHANIEL FOOTE, *President*.HENRY C. PEARSON, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$250,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$46,700 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	141,305 00
Loans on bond and mortgage (first liens), more than one year's interest due.....	3,000 00
Interest due and accrued on bond and mortgage loans.....	2,854 38
Value of lands mortgaged.....	\$160,800 00
Buildings (insured for \$184,000).....	211,200 00
Total.....	\$372,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., 1907.....	\$4,000 00	\$5,100 00	
BANK STOCKS—			
First National, Jersey City, N. J..	800 00	1,600 00	
Second National, Jersey City, N. J.	3,000 00	5,400 00	
MUNICIPAL BONDS—			
Jersey City, water loan, 7 p. c....	13,000 00	14,365 00	
Jersey City, improvement, 7 p. c..	8,000 00	9,120 00	
Jersey City, funded debt, 7 p. c....	9,000 00	10,710 00	
Newark, city, 4 p. c.....	30,000 00	31,800 00	
MISCELLANEOUS—			
Jersey City Gas Light Co. stock...	8,240 00	13,596 00	
Totals	\$76,040 00	\$91,691 00	91,691 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Consolidated Gas Co., N.Y., stk.	\$1,800	\$1,458 00	\$9,100	
Bowery Nat. Bank, N. Y., stock	1,000	2,000 00		
American Express Co. stock...	8,000	8,640 00		
American Express Co. stock...	10,000	10,800 00	800	
Hudson Co. Gas Light Co. stock	2,000	2,200 00	1,000	
Second Nat. Bk., Jersey City, stk.	300	525 00	300	
Home Ins. Co., N. Y., stock...	300	465 00	350	
United States 4 p. c. bond.....	50	63 75		
Harrison, township, bonds.....	500	500 00	350	
Atlas Nat. Bank stock, Chicago..	2,500	3,000 00	1,500	
Pacific Ins. Co., N. Y.	2,500	4,150 00	2,500	
Totals	\$28,950	\$33,801 75	\$15,900	15,900 00
Cash in Company's principal office				2,378 48
Cash deposited in bank.....				14,018 71
Interest due and accrued on stocks and bonds.....				731 17
Interest due and accrued on collateral loans				362 49
Gross premiums in due course of collection.....				1,793 60
Assets of the Company at their actual value.....				\$320,734 83

III. LIABILITIES.

Losses adjusted and unpaid.....	\$700 22
Losses reported and unadjusted.....	None.
Unearned premiums on risks, one year or less.....	\$15,333 84
Unearned premiums on risks, more than one year...	31,479 44
Unearned premiums as computed above.....	\$46,813 28
Reclaimable on perpetual policies.....	973 04
Due and accrued for salaries, etc.....	300 00
Taxes (in dispute).....	6,725 51
All other demands against the Company.....	4,400 00
Total liabilities, except capital stock and surplus.....	\$59,912 05
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	60,822 78
Total liabilities, including capital and surplus.....	\$320,734 83

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$56,577 77
Deduct reinsurance, rebate, abatement, and return premiums	3,801 13
Actual cash premiums.....	\$52,776 64
Interest on mortgages of real estate.....	9,498 32
Interest on loans and bonds, and dividends on stocks.....	6,064 65
Rents.....	1,379 97
From all other sources.....	2,332 88
Actual cash income.....	\$72,052 46

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including none occurring in previous years)	\$24,484 08
Cash dividends.....	14,000 00
Commissions and brokerage.....	7,511 61
Salaries and fees.....	9,542 32
Taxes.....	1,761 68
All other payments.....	5,978 06
Deposit premiums returned on perpetual risks.....	None.
Actual cash expenditure.....	\$63,277 75

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$11,215,339	\$91,075 16
Written or renewed during the year	6,757,912	56,965 94
Totals	\$17,973,251	\$148,041 10
Deduct those expired and marked off.....	6,195,337	52,301 46
In force at the end of the year.....	\$11,777,914	\$95,739 64
Deduct amount reinsured.....	233,000	1,338 64
Net amount in force.....	\$11,544,914	\$94,401 00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$4,272,107	\$31,363 90	1-2	\$15,681 95
1885.....	Two years.....	4,450	51 50	1-4	12 87
1886.....		1,500	10 00	3-4	7 50
1884.....	Three years....	2,096,613	16,552 83	1-6	2,758 80
1885.....		2,085,748	16,343 09	1-2	8,171 54
1886.....		2,063,152	16,563 36	5-6	13,802 80
1883.....	Four years.....	....	....	....	....
1884.....		2,000	20 00	3-8	7 50
1885.....		....	....	....	....
1886.....		....	....	....	....
1882.....	Five years.....	262,225	3,052 94	1-10	305 29
1883.....		173,409	2,054 85	3-10	616 44
1884.....		278,641	3,080 13	1-2	1,540 06
1885.....		223,370	2,412 91	7-10	1,689 03
1886.....		292,383	3,209 88	9-10	2,888 82
Perpetual		22,316	1,024 25	$\frac{85}{100}$	973 04
Totals		\$11,777,914	\$95,739 64	...	\$48,455 64
Reinsurance.....		233,000	1,338 64	1-2	669 32
Totals		\$11,544,914	\$94,401 00	...	\$47,786 32

Premiums received since the organization of the Company.....	\$1,740,552 43
Losses paid since the Company organized.....	652,185 92
Cash dividends paid stockholders.....	502,030 90
Stock owned by directors at par value.....	50,050 00
Losses incurred during the year.....	24,484 08
Loaned to officers and directors.....	4,800 00
Loaned to stockholders not officers.....	10,100 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$529,529 00
Premiums received.....	4,548 48
Losses paid.....	255 00
Losses incurred.....	255 00

MECHANICS FIRE INSURANCE COMPANY,

BROOKLYN, N Y.

Commenced Business, May 7, 1857.

JOHN H. MOTT, *President.*WALTER NICHOLS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$105,700 00
Interest accrued on bond and mortgage loans.....	1,228 30
Value of lands mortgaged.....	\$80,000 00
Buildings (insured for \$117,400).....	171,500 00
Total.....	\$251,500 00

Stocks and Bonds owned by the Company.

UNITED STATES BONDS—	Par Value.	Market Value.
United States 4 p. c. reg.....	\$168,000 00	\$214,410 00
United States 4 p. c. coup.....	3,000 00	3,858 75
United States 4½ p. c. cou.....	26,000 00	28,795 00

MISCELLANEOUS—	Par Value.	Market Value.	
Peoples G. L. Co., Brooklyn, stk..	\$5,000 00	\$3,000 00	
Salisbury R. R. Co., Penn., bonds,	500 00	500 00	
Grand Belt Copper Co., N. Y....	20,000 00	796 24	
Totals	\$222,500 00	\$251,359 99	251,359 99

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Mo., Kas. & Texas con. m. b...	\$34,000	\$29,750	\$25,000	
Montauk Fire Ins.Co., Brooklyn,	1,000	1,080	800	
Niagara Fire Ins. Co., N. Y....	500	800	500	
Totals	\$35,500	\$31,630	\$26,300	26,300 00
Cash in principal office.....				3,851 77
Cash deposited in banks.....				31,260 51
Interest due and accrued on collateral loans.....				10 00
Gross premiums in due course of collection.....				27,305 20
Assets of the Company at their actual value.....				\$447,015 77

III. LIABILITIES.

Losses adjusted and unpaid.....	\$23,142 99	
Losses reported and unadjusted.....	None.	
Net amount of unpaid losses.....		\$23,142 99
Unearned premiums on risks, one year or less.....	\$114,857 83	
Unearned premiums on risks, more than one year....	27,733 76	
Unearned premiums as computed above.....		142,591 59
Commissions and brokerage.....		4,644 20
Due and accrued for salaries.....		1,046 66
Total liabilities, except capital stock and surplus.....		\$171,425 44
Capital stock.....		250,000 00
Surplus beyond all liabilities.....		25,590 33
Under special deposit in Georgia.....	\$9,459 02	
Total liabilities, including capital and surplus.....		\$447,015 77

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$306,158 81	
Deduct reinsurance, rebate, abatement, and return premiums.....	36,129 72	
Actual cash premiums.....		\$270,029 09
Interest on mortgages of real estate.....		6,346 65
Interest on loans and bonds, and dividends on stocks.....		8,696 19
Actual cash income.....		\$285,071 93

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$26,278.45 occurring in previous years).....	\$181,524 02	
Deduct reinsurance and salvage.....	7,680 62	
Net amount paid for losses.....		\$173,843 40
Cash dividends.....		None.
Commissions and brokerage.....		61,476 43
Salaries and fees.....		17,104 39
Taxes.....		4,530 67
All other payments.....		20,539 23
Actual cash expenditure.....		\$277,494 12

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$31,144,598 23	\$253,729 51
Written or renewed during the year.....	39,155,190 80	318,576 52
Totals.....	\$70,299,789 03	\$572,306 03
Deduct those expired and marked off....	35,469,795 86	285,367 04
In force at the end of the year.....	\$34,829,993 17	\$286,938 99
Deduct amount reinsured.....	682,923 24	5,738 38
Net amount in force.....	\$34,147,069 93	\$281,200 61

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$27,457,745 07	\$229,715 66	1-2	\$114,857 83
1885.....	Two years....	37,750 00	328 53	1-4	82 13
1886.....		42,119 00	373 42	3-4	280 07
1884.....	Three years...	1,676,059 00	11,959 73	1-6	1,992 95
1885.....		2,018,531 66	14,651 89	1-2	7,325 94
1886.....		2,477,819 20	19,132 12	5-6	15,943 44
1883.....	Four years....	....	....	...	....
1884.....		....	....	...	....
1885.....		....	....	...	....
1886.....		7,900 00	56 25	7-8	49 22
1882.....	Five years....	76,720 00	796 31	1-10	79 64
1883.....		186,626 00	1,954 17	3-10	586 24
1884.....		88,650 00	1,085 11	1-2	542 55
1885.....		56,950 00	914 42	7-10	640 08
1886.....		20,200 00	235 00	9-10	211 50
Totals.....		\$34,147,069 93	\$281,200 61	...	\$142,591 59

Premiums received since the organization of the Company.....	\$3,478,178 97
Losses paid since the Company organized.....	1,642,274 83
Cash dividends paid stockholders.....	515,500 00
Stock owned by the directors at par value.....	90,200 00
Losses incurred during the year.....	170,707 94
Special deposit for the exclusive protection of policy-holders in the State of Georgia, \$25,000.00; liability, \$9,459.02.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$795,571 53
Premiums received.....	10,493 79
Losses paid.....	6,343 32
Losses incurred.....	7,692 32

THE MERCHANTS INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1858.

HENRY POWLES, *President.*J. R. MULLIKIN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$125,782 47
Loans on bond and mortgage (first liens), not more than one year's interest due.....	443,227 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$900 is in process of foreclosure).....	1,800 00
Interest due and accrued on bond and mortgage loans.....	8,673 28
Value of lands mortgaged.....	\$594,550 00
Buildings (insured for \$444,375).....	559,480 00
Total.....	\$1,154,030 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States reg. 4 p. c.	\$60,000 00	\$76,575 00	
New Jersey.	1,000 00	1,160 00	
MUNICIPAL BONDS—			
East Orange street improvement..	10,500 00	11,130 00	
Elizabeth city.	8,960 00	7,168 00	
Newark city improvement.	100,000 00	117,000 00	
Elizabeth town water.	8,000 00	8,720 00	
RAILROAD BONDS—			
Orange & Newark Horse Car.	\$50,000 00	\$57,500 00	
Morris & Essex.	13,000 00	18,395 00	
Belleville & Newark Horse Car..	1,000 00	1,200 00	
Newark & Irvington Horse Car...	3,000 00	3,450 00	
United R. Roads N. J.	19,000 00	23,180 00	
L. B. & Sea Shore.	1,000 00	1,240 00	
Morris & Essex.	25,000 00	35,375 00	
RAILROAD STOCKS—			
Morris & Essex.	10,000 00	14,000 00	
New Jersey Central consolidated..	25,000 00	27,125 00	
Newark & Bloomfield Horse Car..	10,000 00	11,500 00	
New York & Long Branch.	10,000 00	10,000 00	
Warren.	5,000 00	7,000 00	
United R. R. New Jersey.	10,000 00	22,300 00	
MISCELLANEOUS—			
Long Branch School.	15,000 00	17,850 00	
Newark Gas Light Co.	10,000 00	20,000 00	
Citizens Gas Light Co.	13,700 00	19,180 00	
Montclair Gas & Water Co.	24,000 00	24,000 00	
American Dock & Imp'ment Co..	20,000 00	19,600 00	
Totals.	\$453,160 00	\$554,648 00	554,648 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Union Bldg. & Loan Ass'n stock,	\$800	\$800 00	\$500	
National State Bank stock.	3,550	4,437 50	3,500	
Newark City National Bank stk.,	500	675 00	1,000	
Nat. Newark Banking Co. stock,	500	675 00		
Nat. Newark Banking Co. stock,	400	540 00	400	
Mfrs. National Bank stock.	4,000	4,000 00	2,500	
Newark & New York R.R. bds.,	4,500	4,650 00	3,500	
Citizens Gas Light Co. stock.	3,200	4,480 00	3,000	
American Ins. Co. stock.	460	736 00	500	
Totals.	\$17,910	\$20,993 50	\$14,900	14,900 00

Cash in Company's principal office.....	3,386 74
Cash in bank.....	35,651 35
Interest due and accrued on stocks and bonds.....	7,907 09
Interest due and accrued on collateral loans.....	180 63
Gross premiums in due course of collection.....	61,560 28
Rents due and accrued.....	1,100 00
Assets of the Company at their actual value.....	<u>\$1,258,816 84</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$18,356 85
Losses reported and unadjusted.....	23,414 43
Losses resisted.....	<u>8,650 00</u>
Gross amount of unpaid losses.....	\$50,421 28
Unearned premiums on risks, one year or less.....	\$216,597 34
Unearned premiums on risks, more than one year...	<u>144,887 78</u>
Unearned premiums as computed above.....	361,485 12
Reclaimable on perpetual policies.....	480 00
Principal unpaid on scrip or certificates of profits.....	4,757 00
Interest due and declared and remaining unpaid.....	1,163 23
Cash dividends.....	1,020 00
Taxes.....	859 35
Commissions and brokerage.....	9,810 07
All other demands against the Company.....	<u>5,637 27</u>
Total liabilities, except capital stock and surplus.....	\$435,633 32
Capital stock.....	400,000 00
Surplus beyond all liabilities.....	423,183 52
Under special deposit in Georgia.....	<u>\$17,564 39</u>
Total liabilities, including capital and surplus.....	<u>\$1,258,816 84</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$628,552 13
Deduct reinsurance, rebate, abatement, and return premiums.....	<u>84,127 48</u>
Actual cash premiums.....	\$544,424 65
Interest on mortgages of real estate.....	27,849 91
Interest on loans and bonds, and dividends on stocks.....	25,018 30
Rents.....	<u>3,572 55</u>
Actual cash income.....	<u>\$600,865 41</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$66,121.34 occur- ring in previous years).....	\$327,600 15
Deduct salvages and reinsurance.....	<u>4,481 58</u>
Net amount paid for losses.....	<u>\$323,118 57</u>

Scrip or certificates of profit redeemed in cash.....	207 60
Cash dividends.....	38,980 00
Commissions and brokerage.....	98,866 76
Salaries and fees.....	25,717 00
Taxes.....	10,887 58
All other payments.....	67,809 78
Actual cash expenditure.....	\$565,587 29

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$66,019,087	\$718,217 90
Written or renewed during the year.....	58,782,119	622,606 09
Totals.....	\$124,801,206	\$1,340,823 99
Deduct those expired and marked off.....	57,476,670	607,541 80
In force at the end of the year.....	\$67,324,536	\$733,282 19
Deduct amount reinsured.....	1,733,745	19,953 90
Net amount in force.....	\$65,590,791	\$713,328 29

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One yr. or less	\$39,266,452 14	\$433,194 67	1-2	\$216,597 34
1885.....	Two years....	185,421 00	1,215 05	1-4	303 76
1886.....		106,671 00	969 20	3-4	726 90
1884.....	Three years...	5,334,554 00	55,812 39	1-6	9,302 07
1885.....		6,626,289 00	67,716 06	1-2	33,858 03
1886.....		6,559,751 00	63,884 47	5-6	53,237 06
1883.....	Four years....	110,125 00	1,058 65	1-8	132 33
1884.....		98,191 00	1,098 28	3-8	411 84
1885.....		72,800 00	894 61	5-8	559 12
1886.....		90,400 00	910 58	7-8	796 76
1882.....	Five years....	1,239,732 00	14,438 74	1-10	1,443 87
1883.....		1,358,373 00	15,572 09	3-10	4,671 63
1884.....		1,418,924 00	17,969 03	1-2	8,984 51
1885.....		1,550,803 00	19,079 74	7-10	13,355 82
1886.....		1,475,505 00	18,385 59	9-10	16,547 03
Various,	Over five years	77,000 00	1,129 14	Various.	557 05
	Perpetual....	19,800 00			480 00
Totals.....		\$65,590,791 14	\$713,328 29	...	\$361,965 12

Premiums received since the organization of the Company.....	\$7,015,279 89
Losses paid since the Company organized.....	3,471,786 32
Cash dividends paid stockholders.....	604,219 00
Stock dividends declared.....	240,000 00
Stock owned by the directors at par value.....	80,000 00
Losses incurred during the year.....	305,735 66

Loaned to officers and directors.....	\$3,500 00
Loaned to stockholders not officers.....	2,500 00
Amount deposited for the exclusive protection of policy-holders in the State of Georgia, \$25,000.00, liabilities, \$17,564.39.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,354,962 91
Premiums received.....	15,134 15
Losses paid.....	10,315 22
Losses incurred.....	10,222 20

THE MERCHANTS INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, April, 1850.

JOHN H. MORRIS, *President.*ISAAC S. METTLER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	None.
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$103,600 00
Interest accrued on bond and mortgage loans.....	1,480 00
Value of lands mortgaged.....	\$127,000 00
Buildings (insured for \$112,000).....	140,500 00
Total.....	\$267,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg., 4 p. c.....	\$135,000 00	\$172,293 75
United States coupon, 4½ p. c....	15,000 00	16,537 50
United States 3 p. c.....	20,000 00	20,100 00

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
New York city.....	\$37,500 00	\$38,625 00	
New York city.....	7,500 00	7,875 00	
RAILROAD STOCKS—			
New York Central & Hudson River	10,000 00	11,325 00	
Rensselaer & Saratoga.....	1,000 00	1,700 00	
BANK STOCK—			
North River.....	9,000 00	11,250 00	
Merchants Exchange.....	3,000 00	3,120 00	
Totals.....	\$238,000 00	\$282,826 25	282,826 25

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Home Insurance Co. stock.....	\$800	\$1,200	\$700	
New York, Lack. & Western Ry.				
con. bonds.....	3,000	3,270	2,600	
Second Ave. R. R. 7 p. c. bonds	2,000	2,080	2,000	
Exchange Fire Ins. Co. stock..	2,040	2,142	1,500	
Jersey City Insurance Co. stock	6,000	6,300	2,500	
Totals.....	\$13,840	\$14,900	\$9,300	9,300 00
Cash in Company's principal office.....				1,359 19
Cash in bank.....				32,896 05
Interest due and accrued on stocks and bonds.....				1,223 77
Gross premiums in due course of collection.....				21,809 67
Assets of the Company at their actual value.....				\$454,494 93

III. LIABILITIES.

Losses adjusted and unpaid.....	\$22,161 80	
Losses reported and unadjusted.....	1,000 00	
Losses resisted.....	None.	
Gross amount of unpaid losses.....		\$23,161 80
Unearned premiums on risks, one year or less.....	\$110,811 63	
Unearned premiums on risks, more than one year...	34,790 27	
Unearned premiums on marine risks.....	1,342 50	
Unearned premiums as computed above.....		146,944 40
Commissions and brokerage.....		4,361 93
All other demands against the Company.....		1,650 00
Total liabilities, except capital stock and surplus.....		\$176,118 13
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		78,376 80
Total liabilities, including capital and surplus.....		\$454,494 93

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash	\$301,393 45	\$1,342 50	
Deduct reinsurance, rebate, abatements, and return premiums...	35,344 93	.....
Actual cash premiums.....	\$266,048 52	\$1,342 50	\$267,391 02
Interest on mortgages of real estate.....			4,111 62
Interest on loans and bonds, and dividends on stocks.....			11,602 96
Actual cash income.....			\$283,105 60

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$21,388 occurring in previous years).....	\$168,580 46	
Deduct salvage and reinsurance.....	1,869 26	
Net amount paid for losses.....		\$166,711 20
Cash dividends.....		14,000 00
Commissions and brokerage.....		67,877 74
Salaries and fees.....		20,402 13
Taxes.....		5,680 22
All other payments.....		14,177 87
Actual cash expenditure		\$288,849 16

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$25,599,994	\$228,553 47
Written or renewed during the year.....	30,699,633	297,762 26
Totals	\$56,299,527	\$526,315 73
Deduct those expired and marked off.....	26,553,411	244,535 79
In force at the end of the year.....	\$29,746,116	\$281,779 94
Deduct amount reinsured	111,475	1,169 65
Net amount in force.....	\$29,634,641	\$280,610 29
	Marine and Inland.	Premiums.
In force at the end of the year	\$28,500	\$1,342 50

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$21,889,194	\$221,623 26	1-2	\$110,811 63
1885.....	} Two years.....	5,000	272 92	1-4	68 23
1886.....		30,800	179 83	3-4	129 87
1884.....	} Three years....	1,335,654	9,378 17	1-6	1,563 03
1885.....		2,929,650	21,414 28	1-2	10,707 14
1886.....		3,060,053	23,768 77	5-6	19,807 31
1882.....	} Five years.....	45,000	250 00	1-10	25 00
1883.....		56,000	425 38	3-10	127 61
1884.....		99,917	1,094 93	1-2	547 46
1885.....		79,100	839 25	7-10	587 47
1886.....		104,273	1,363 50	9-10	1,227 15
Totals		\$29,634,641	\$280,610 29	....	\$145,601 90
Premiums received since the organization of the Company.....					\$4,895,824 82
Losses paid since the Company organized.....					2,162,993 75
Cash dividends paid stockholders.....					1,128,000 00
Stock owned by directors at par value.....					41,650 00
Losses incurred during the year—fire, \$170,154.26; marine and inland, \$200.....					170,354 26
Loaned to officers and directors					2,500 00
Loaned to stockholders not officers					2,700 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$779,013 00
Premiums received.....	10,832 91
Losses paid.....	12,941 22
Losses incurred	12,941 22

MERCHANTS INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, July, 1851.

W. T. BARTON, *President.*WM. P. GOODWIN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$40,500 00
Interest accrued on bond and mortgage loans.....	196 67
Value of lands mortgaged.....	\$96,000 00
Buildings (insured for \$49,300).....	65,000 00
Total	\$161,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS—			
National Bank of Commerce.....	\$80,000 00	\$94,000 00	
American National.....	50,000 00	48,500 00	
Merchants “	20,000 00	26,400 00	
Globe “	10,000 00	14,400 00	
Phenix “	10,000 00	18,000 00	
Mechanics “	12,850 00	18,696 75	
Manufacturers “	10,200 00	14,535 00	
MISCELLANEOUS—			
Providence Gas Company stock...	23,350 00	37,360 00	
Totals.....	\$216,400 00	\$271,891 75	271,891 75

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
N. Y., N. H. & H. R. R.....	\$15,400	\$31,416 }	\$50,000
Chicago, Rock I. & Pac. R. R.	30,000	37,500 }	
Boston & Providence R. R....	700	1,400 }	\$5,000
New Haven & Derby R. R....	4,000	5,000 }	
Totals	\$50,100	\$75,316	\$55,000 00

Cash in Company's principal office.....	19,324 94
Cash deposited in banks.....	42,823 59
Interest due and accrued on collateral loans.....	948 75
Gross premiums in due course of collection.....	22,209 20
Assets of the Company at their actual value.....	<u>\$452,894 90</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$5,699 48	
Losses reported and unadjusted.....	9,273 76	
Losses resisted.....	750 00	
Gross amount of unpaid losses.....		<u>\$15,723 24</u>
Unearned premiums on risks, one year or less.....	\$81,991 07	
Unearned premiums on risks, more than one year....	37,310 19	
Unearned premiums on marine risks.....	None.	
Unearned premiums as computed above.....		<u>119,301 26</u>
Commissions and brokerage.....	2,051 73	
Rents.....	310 42	
Taxes.....	227 96	
Total liabilities, except capital stock and surplus.....		<u>\$137,614 61</u>
Capital stock.....	200,000 00	
Surplus beyond capital and all liabilities.....		<u>115,280 29</u>
Total liabilities, including capital and surplus.....		<u>\$452,894 90</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$222,070 43	\$158 27	
Deduct reinsurance, rebate, abatements, and return premiums....	23,395 52	.....
Actual cash premiums.....	\$198,674 91	\$158 27	\$198,833 18
Interest on mortgages of real estate.....			2,323 53
Interest on loans and bonds, and dividends on stocks.....			16,244 89
From all other sources.....			<u>625 50</u>
Actual cash income.....			<u>\$218,027 10</u>

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (includ'g \$22,334.36 occurring in previous years)....	\$113,466 35	\$1,429 23	
Deduct salvage and reinsurance.....	2,102 26	.....
Net amount paid for losses.....	\$111,364 09	\$1,429 23	\$112,793 32
Cash dividends.....			16,000 00
Commissions and brokerage.....			36,919 17
Salaries and fees.....			24,861 35
Taxes.....			6,489 23
All other payments.....			<u>434 38</u>
Actual cash expenditure.....			<u>\$197,497 45</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$19,874,415 00	\$242,242 37
Written or renewed during the year.....	19,095,928 00	222,070 43
Totals	\$38,970,343 00	\$464,312 80
Deduct those expired and marked off....	19,385,778 00	226,550 09
In force at the end of the year.....	\$19,584,565 00	\$237,762 71
Deduct amount reinsured	154,881 00	1,713 39
Net amount in force.....	\$19,429,684 00	\$236,049 32

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$12,848,227	\$163,982 15	1-2	\$81,991 07
1885.....	Two years.....	72,290	719 43	1-2	179 85
1886.....		19,545	133 54	3-4	100 16
1884.....	Three years....	915,782	9,226 23	1-6	1,537 71
1885.....		865,439	9,518 49	1-2	4,759 24
1886.....		1,572,483	14,464 87	5-6	12,054 06
1883.....	Four years.....	184,808	1,930 01	1-8	241 25
1884.....		91,650	1,033 60	3-8	387 60
1885.....		61,425	642 00	5-8	401 25
1886.....		66,100	693 13	7-8	606 49
1882.....	Five years.....	571,513	6,819 82	1-10	681 98
1883.....		531,960	6,643 01	3-10	1,992 90
1884.....		479,747	5,895 23	1-2	2,947 61
1885.....		563,234	7,464 55	7-10	5,225 15
1886.....		585,481	6,883 26	9-10	6,194 94
Totals.....		\$19,429,684	\$236,049 32	...	\$119,301 26

Premiums received since the organization of the Company.....	\$5,451,701 31
Losses paid.....	3,712,042 26
Cash dividends paid stockholders	618,000 00
Stock owned by the directors at par value.....	49,300 00
Losses incurred during the year (fire, \$105,227.73; marine and inland, \$1,129.23).....	106,356 96

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$724,466 00
Premiums received.....	7,443 27
Losses paid.....	3,077 42
Losses incurred.....	1,833 65

MILWAUKEE MECHANICS MUTUAL,

MILWAUKEE, WISCONSIN.

Commenced Business, April 1, 1852.

CHRISTIAN PREUSSER, *President.*ADOLPH J. CRAMER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company.....	\$37,450 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	596,773 12
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$11,597.90 is in process of foreclosure)...	18,097 90
Interest due and accrued on bond and mortgage loans.....	11,608 00
Value of land mortgaged.....	\$810,000 00
Buildings (insured for \$398,400).....	543,300 00
Total	\$1,353,300 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4½ p. c. reg.....	\$209,000 00	\$221,540 00
MUNICIPAL AND COUNTY BONDS—		
Milwaukee County.....	40,000 00	40,800 00
Milwaukee City.....	134,000 00	134,000 00
Brown County, Wis.....	44,000 00	44,000 00
Dodge “ “	1,000 00	1,000 00
Door “ “	6,000 00	6,300 00
Oshkosh City, “	30,000 00	34,500 00
St. Paul, Minn., water.....	100,000 00	104,500 00
RAILROAD STOCK—		
Cream City (Milwaukee)	6,900 00	6,900 00
Totals.....	\$570,900 00	\$593,540 00

593,540 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
North Chicago R. Mills.	\$5,000	\$7,500	}	10,000
Cream City R. R. Co., Mil., stock,	5,000	7,500		
Cream City R. R. Co., Mil., stock,	18,200	27,300		16,000
Mortgage and note, city property,	4,000	10,000		4,000
Mortgage and note, city property,	3,700	6,000		3,700
Totals.....	\$35,900	\$58,300	\$33,700	\$33,700 00
Cash in Company's office.....				3,829 05
Cash deposited in bank.....				63,605 45
Interest accrued on stocks.....				4,500 00
Gross premiums in due course of collection.....				47,770 00
Assets of the Company at their actual value.....				\$1,410,873 52

III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,273 00	
Losses reported and unadjusted.....	24,764 00	
Losses resisted.....	8,700 00	
Gross amount of unpaid losses.....		\$36,737 00
Unearned premiums on risks, one year or less.....	\$203,264 53	
Unearned premiums on risks, more than one year....	216,035 10	
Unearned premiums as computed above.....		419,299 63
Commissions and brokerage.....		9,554 00
Dividends to stockholders remaining unpaid.....		177 00
Total liabilities, except capital stock and surplus.....		\$465,767 63
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		745,105 89
Total liabilities, including capital and surplus,.....		\$1,410,873 52

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$550,556 34	
Deduct reinsurance, rebate, abatement, and return premiums.....	37,247 06	
Actual cash premiums.....		\$513,309 28
Bills and notes received for premiums remaining unpaid,	38,216 00	
Interest on mortgages of real estate.....		26,845 01
Interest on loans and bonds, and dividends on stocks.....		30,658 00
Rents.....		1,663 86
All other sources.....		401 60
Actual cash income.....		\$572,877 75

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$22,319 occurring in previous years).....	\$248,334 58
Deduct salvages and reinsurance.....	3,250 00
Net amount paid for losses	\$245,084 58
Cash dividends.....	39,874 00
Commissions and brokerage	115,357 10
Salaries and fees.....	40,720 89
Taxes	16,004 23
All other payments	31,953 99
Actual cash expenditure	\$488,994 79

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$50,126,655	\$739,215 12
Written or renewed during the year.....	39,781,182	550,556 34
Totals	\$89,907,837	\$1,289,771 46
Deduct those expired and marked off.....	34,981,526	483,592 77
In force at the end of the year.....	\$54,926,311	\$806,178 69

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross preminms charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$27,210,937	\$406,529 07	1-2	\$203,264 53
1884.....			83,855 63	1-6	13,975 93
1885.....			99,588 77	1-2	49,794 38
1886.....			116,764 10	5-6	97,303 42
1882.....	Three years....	22,054,743	16,046 09	1-10	1,604 60
1883.....			18,624 86	3-10	5,587 45
1884.....			15,112 17	1-2	7,556 08
1885.....			22,394 83	7-10	15,676 38
1886.....			27,263 17	9-10	24,536 86
Totals.....		\$54,926,311	\$806,178 69	...	\$419,299 63
Premiums received since the organization of the Company.....					\$5,097,140 58
Losses paid since the Company organized					2,385,922 17
Cash dividends declared.....					70,000 00
Stock owned by directors at par value.....					108,700 00
Losses incurred during the year.....					259,502 58
Loaned to officers and directors.....					34,000 00
Loaned to stockholders not officers.....					2,800 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$829,473 00
Premiums received.....	6,710 96
Losses paid.....	384 18
Losses incurred.....	384 18

MONTAUK FIRE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, May 23, 1857.

DANIEL F. FERNALD, *President.*GEORGE F. MALBY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4½ p. c. reg.....	\$10,000 00	\$11,100 00	
United States 4 p.c. reg., 1907....	128,000 00	163,840 00	
United States 4 p.c. cou., 1907....	15,000 00	19,200 00	
RAILROAD STOCKS—			
Broadway	5,200 00	8,580 00	
Bushwick.	2,000 00	3,100 00	
BANK STOCKS—			
National City, Brooklyn.....	10,000 00	31,000 00	
Long Island.....	3,500 00	4,025 00	
Nassau National.....	5,100 00	10,200 00	
Mechanics, Brooklyn... ..	2,500 00	5,250 00	
Bank of New York.....	3,300 00	6,435 00	
First National, Brooklyn.....	1,200 00	3,600 00	
Commercial, “	600 00	810 00	
Long Island Loan & Trust Co. stk.,	2,000 00	3,200 00	
MISCELLANEOUS—			
Nassau Gas Light Co. certificates..	5,000 00	5,000 00	
Union Ferry Co. stock.....	1,300 00	1,820 00	
Totals	\$194,700 00	\$277,160 00	277,160 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Bushwick R. R. cer.....	\$12,000	\$12,000	\$10,000	
B. Trust Co. stock.....	1,250	3,750	\$10,000	
Williamsburg City Ins. Co.....	1,000	2,400		
Brooklyn Gas Co.....	3,900	3,900		
Title G. & Trust Co.....	2,000	2,200		
Nassau Gas Co.....	2,000	2,000		
Totals	\$22,150	\$26,250	\$20,000	20,000 00

Cash in Company's office.....	611 05
Cash deposited in bank.....	19,938 80
Interest due and accrued on stocks.....	200 00
Gross premiums in due course of collection.....	19,020 07
Rents.....	58 33
Assets at their actual value.....	<u>\$336,988 25</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$4,319 36	
Losses reported and unadjusted.....	9,127 50	
Losses resisted.....	2,500 00	
Gross amount of unpaid losses.....		<u>\$15,946 86</u>
Unearned premiums on risks, one year or less.....	\$63,233 68	
Unearned premiums on risks, more than one year....	14,725 47	
Unearned premiums as computed above.....		<u>77,959 15</u>
Due and accrued for salaries, rents, etc.....		875 00
Commissions and brokerage.....		3,804 01
Total liabilities, except capital stock and surplus.....		<u>\$98,585 02</u>
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		38,403 23
Total liabilities, including capital and surplus.....		<u>\$336,988 25</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$162,165 22	
Deduct reinsurance, rebate, abatement, and return premiums.....	19,072 70	
Actual cash premiums.....		<u>\$143,092 52</u>
Interest on mortgages of real estate.....		686 57
Interest on loans and bonds, and dividends on stocks.....		11,936 47
Actual cash income.....		<u>\$155,715 56</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$15,416.07 occur- ring in previous years).....	\$86,929 67	
Deduct salvages and reinsurance.....	4,352 95	
Net amount paid for losses.....		<u>\$82,576 72</u>
Cash dividends.....		20,000 00
Commissions and brokerage.....		28,540 95
Salaries and fees.....		13,587 78
Taxes.....		2,941 50
All other payments.....		12,633 33
Actual cash expenditure.....		<u>\$160,280 28</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$17,665,603	\$144,817 5 ¹ / ₂
Written or renewed during the year.....	19,363,021	163,336 89
Totals	\$37,028,624	\$308,154 40
Deduct those expired and marked off.....	18,745,563	153,686 13
In force at the end of the year.....	\$18,283,061	\$154,468 27
Deduct amount reinsured	301,902	2,068 20
Net amount in force.....	\$17,981,159	\$152,400 07

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$14,255,815	\$126,467 35	1-2	\$63,233 68
1885.....	Two years.....	29,151	194 62	1-4	48 65
1886.....		31,133	502 87	3-4	377 15
1884.....	Three years....	729,664	5,228 86	1-6	871 47
1885.....		1,095,969	6,993 46	1-2	3,496 73
1886.....		1,497,163	9,872 08	5-6	8,226 74
1883.....	Four years.....	12,500	81 73	1-8	10 22
1884.....		2,000	30 00	3-8	11 25
1885.....		3,400	68 00	5-8	42 50
1886.....		3,000	22 50	7-8	19 69
1882.....	Five years.....	50,200	477 60	1-10	47 76
1883.....		66,400	619 42	3-10	185 83
1884.....		59,000	442 12	1-2	221 06
1885.....		56,300	465 50	7-10	325 85
1886.....		89,464	933 96	9-10	840 57
Totals.....		\$17,981,159	\$152,400 07	....	\$77,959 15

Premiums received since the organization of the Company.....	\$2,438,584 00
Losses paid since the Company organized	1,200,799 00
Cash dividends declared.....	583,500 00
Stock dividends declared.....	50,000 00
Stock owned by directors at par value.....	88,500 00
Losses incurred during the year.....	82,448 42
Loaned to stockholders not officers.....	10,000 00

Business in Connecticut, 1886.

Fire risks taken (no inland)	\$332,826 00
Premiums received.....	3,165 42
Losses paid.....	3,045 36
Losses incurred.....	4,012 73

NEWARK FIRE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, May 14, 1810.

CHARLES S. HAINES, *President*.JOHN J. HENRY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$250,000 00
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II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$53,800 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	306,185 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$3,000 is in process of foreclosure).....	6,300 00
Interest due and accrued on bond and mortgage loans.....	5,342 40
Value of lands mortgaged.....	\$428,890 00
Buildings (insured for \$394,050 00).....	432,960 00
Total.....	\$861,850 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 3 p. c. reg.....	\$100,000 00	\$100,000 00	
United States 4 p. c. reg.....	50,000 00	63,875 00	
BANK STOCKS—			
National Newark Banking Co.....	7,700 00	10,010 00	
Newark City National.....	13,250 00	17,225 00	
National State.....	11,400 00	14,250 00	
MISCELLANEOUS—			
Morris & Essex R. R. Co. stock..	20,000 00	27,600 00	
East Orange Improvement bond..	6,181 43	6,552 31	
Orange & Newark H. R. R. Co. c. b.,	20,000 00	24,000 00	
Totals.....	\$228,531 43	\$263,512 31	263,512 31

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Merchants Ins. Co. stock.....	\$1,000	\$1,400	\$1,000	1,000 00

Cash in Company's principal office.....	2,405 48
Cash deposited in bank.....	45,925 56
Interest due and accrued on stocks.....	2,695 53
Interest due and accrued on collateral loans.....	6 00
Gross premiums in due course of collection.....	14,087 56
Bills receivable, not matured, taken for premiums.....	292 63
Rents due and accrued.....	375 00
Assets of the Company at their actual value.....	<u>\$701,927 47</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$310 22
Losses reported and unadjusted.....	6,911 00
Losses resisted.....	3,052 93
Gross amount of unpaid losses.....	<u>\$10,274 15</u>
Unearned premiums on risks, one year or less.....	\$67,302 48
Unearned premiums on risks, more than one year...	44,682 89
Unearned premiums as computed above.....	<u>111,985 37</u>
Commissions and brokerage.....	3,065 56
Taxes.....	203 70
Cash dividends to stockholders remaining unpaid.....	<u>7,095 71</u>
Liabilities, except capital stock and surplus.....	<u>\$132,624 49</u>
Capital stock.....	250,000 00
Surplus beyond all liabilities.....	<u>319,302 98</u>
Total liabilities, including capital and surplus.....	<u>\$701,927 47</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$188,672 74
Deduct reinsurance, rebate, abatements, and return premiums.....	<u>19,876 44</u>
Actual cash premiums.....	<u>\$168,796 30</u>
Interest on mortgages of real estate.....	16,228 11
Interest on loans and bonds, and dividends on stocks.....	12,048 98
Rents.....	844 00
Actual cash income.....	<u>\$197,917 39</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid* for losses (including \$9,624.12 occur- ring in previous years).....	\$91,911 76
Deduct reinsurance.....	<u>322 87</u>
Net amount paid for losses.....	<u>\$91,588 89</u>
Cash dividends.....	25,643 95
Commissions and brokerage.....	35,056 98
Salaries and fees.....	15,254 83
Taxes.....	5,648 17
All other payments.....	<u>12,044 69</u>
Actual cash expenditure.....	<u>\$185,237 51</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$24,043,289	\$209,049 53
Written or renewed during the year.....	20,354,051	189,687 96
Totals	\$44,397,340	\$398,737 49
Deduct those expired and marked off.....	18,876,623	174,496 33
In force at the end of the year.....	\$25,520,717	\$224,241 16
Deduct amount reinsured.....	759,587	6,541 75
Net amount in force.....	\$24,761,130	\$217,699 41

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$14,672,622 00	\$134,604 96	1-2	\$67,302 48
1885.....	Two years.....	25,990 00	189 08	1-4	47 27
1886.....		25,050 00	197 13	3-4	147 85
1884.....	Three years....	2,467,488 00	19,169 32	1-6	3,194 89
1885.....		2,506,737 00	19,378 37	1-2	9,689 19
1886.....		3,329,637 00	26,014 92	5-6	21,679 10
1883.....	Four years.....	750 00	6 50	1-8	82
1884.....		1,750 00	17 50	3-8	6 57
1885.....		9,900 00	66 75	5-8	41 72
1886.....		3,000 00	30 00	7-8	26 25
1882.....	Five years.....	338,716 00	3,649 51	1-10	364 96
1883.....		257,095 00	2,527 30	3-10	758 19
1884.....		280,425 00	3,087 28	1-2	1,543 64
1885.....		347,401 00	3,511 39	7-10	2,457 98
1886.....		494,569 00	5,249 40	9-10	4,724 46
Totals		\$24,761,130 00	\$217,699 41	...	\$111,985 37

Premiums received since the organization of the Company.....	\$3,090,030 47
Losses paid since the Company organized.....	1,269,396 28
Cash dividends paid stockholders.....	528,051 00
Stock owned by the directors at par value.....	27,620 00
Losses incurred during the year.....	90,905 02

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$379,022 70
Premiums received.....	3,714 94
Losses paid.....	2,747 32
Losses incurred.....	2,714 69

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

MANCHESTER, N. H.

Commenced Business, April, 1870.

J. A. WESTON, *President*.J. C. FRENCH, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	\$500,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), more than one year's interest due.....	\$198,846 86
Value of lands mortgaged.....	\$346,332 00
Buildings (insured for \$149,375).....	232,400 00
Total	\$578,732 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States.....	\$250,000 00	\$317,500 00
State of New Hampshire 6 p. c....	10,000 00	12,500 00
MUNICIPAL AND COUNTY BONDS—		
Manchester, N. H., city, 6 p. c....	47,200 00	54,000 00
St. Louis, Mo., city, 6 p. c.....	1,000 00	1,000 00
Chicago, Ill., city, 7 p. c.....	10,000 00	12,000 00
Zanesville, Ohio, city, 8 p. c.....	10,000 00	10,700 00
Marietta, Ohio, city, 8 p. c.....	10,000 00	11,300 00
Concord, N. H., city, 6 p. c.....	1,000 00	1,200 00
Hillsborough County, N. H., 6 p. c.,	5,000 00	5,500 00
Topeka, Kansas, water, 6 p. c....	20,000 00	20,000 00
RAILROAD BONDS—		
Michigan Air Line 8 p. c.....	10,000 00	11,000 00
Maine Central 6 p. c.....	10,000 00	12,000 00
Bur. & Mo. River (in Iowa) 7 p. c.,	10,000 00	11,500 00
Chic., Bur. & Quincy 7 p. c.....	15,000 00	19,500 00
Chi., Bur. & Quincy D. E. 4 p. c.,	10,000 00	9,800 00
Jack., Lansing & Saginaw 8 p. c..	10,000 00	11,000 00
N. Y. & N. E. 7 p. c.....	10,000 00	12,200 00

	Par Value.	Market Value.	
N. Y. & N. E. 6 p. c.	\$10,000 00	\$11,700 00	
Union Pacific 8 p. c.	25,000 00	29,500 00	
Union Pacific Trust 5 p. c.	10,000 00	9,300 00	
Oregon Short Line 6 p. c.	10,000 00	10,600 00	
Boston, Concord & Montreal 6 p. c.,	62,000 00	65,720 00	
Chi. & W. Michigan 5 p. c.	25,000 00	25,000 00	
Chi., Bur. & Northern 5 p. c.	5,000 00	5,100 00	
N. M. & S. P. 7 p. c.	10,000 00	12,500 00	
RAILROAD STOCKS—			
Suncook Valley	4,000 00	4,600 00	
N. Y. Central & Hudson River...	10,000 00	11,200 00	
Norwich & Worcester	3,100 00	5,425 00	
Pemigewasset Valley	26,000 00	26,000 00	
Chicago, Burlington & Quincy...	44,000 00	59,400 00	
Chicago, Burlington & Northern..	3,000 00	2,400 00	
BANK STOCK—			
Mer. Nat'l, Manchester, N. H.	10,000 00	12,500 00	
MISCELLANEOUS—			
Minneapolis Gas Light Co. 6 p. c. b.,	20,000 00	21,000 00	
Brainerd Water Co., 7 p. c. bds...	5,000 00	5,500 00	
N. H. Trust Co. (debent.) b. 6 p. c.,	10,000 00	10,000 00	
Totals	\$731,300 00	\$860,145 00	860,145 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
C., B. & Quincy R. R. stk..	\$5,000 00	\$6,750 00	\$6,300 00
Nashua Card & Glazed Paper Co. stock	1,500 00	2,250 00	
Manchester & Law. R. R. stk.,	800 00	1,624 00	2,900 00
Moline Plow Co., Moline, Ill. stock	2,000 00	3,000 00	
Nashua Card & Glazed Paper Co. stock	2,500 00	3,750 00	2,300 00
People's Sav. Bk. book, No. 632 balance	2,654 67	2,654 67	3,000 00
Boston Water Power Co stk.,		1,350 00	
Manchester Mills stock	500 00	700 00	
Manchester & Law R. R. stk.	10,000 00	20,300 00	3,500 00
Pullman Palace Car Co. stk..	3,600 00	5,040 00	3,100 00
N. Y. C. & H. R. R. R. stk.,	2,400 00	2,688 00	2,050 00
C., B. & Quincy R. R. stk..	400 00	540 00	
Amoskeag Manuf. Co. Man- chester, N. H., stock...	1,000 00	2,235 00	1,562 50
Guaranty Sav. Bk., guar. fund, Manchester, N. H.	1,200 00	1,200 00	1,000 00
N. Y. C. & H. R. R. R. R. stk.,	5,000 00	5,600 00	7,200 00
L. S. & M. S. R. R. stock..	5,000 00	4,900 00	
Totals	\$43,554 67	\$64,581 67	\$32,912 50

32,912 50

Cash in Company's office.....	6,158 51
Cash in bank.....	41,765 43
Interest due and accrued on stocks and bonds.....	} 7,995 00
Interest due and accrued on collateral loans.....	
Gross premiums in due course of collection.....	44,040 03
Assets of the Company at their actual value	<u>\$1,191,863 33</u>

III. LIABILITIES.

Losses adjusted and unpaid	\$20,422 00	
Losses reported and unadjusted.....	40,000 00	
Losses resisted	2,500 00	
Gross amount of unpaid losses.....		\$62,922 00
Unearned premiums on risks, one year or less.....	\$213,484 64	
Unearned premiums on risks, more than one year...	168,897 54	
Unearned premiums as computed above		382,382 18
Commissions and brokerage		8,800 00
Total liabilities, except capital stock and surplus.....		<u>\$454,104 18</u>
Capital stock.....		500.000 00
Surplus beyond all liabilities.....		237,759 15
Total liabilities, including capital and surplus.....		<u>\$1,191,863 33</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$719,480 03	
Deduct reinsurance, rebate, abatement, and return premiums	104,179 75	
Actual cash premiums.....		\$615,300 28
Interest on mortgages of real estate.....		10,233 78
Interest on loans and bonds, and dividends on stocks.....		42,493 85
Actual cash income		<u>\$668,027 91</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (inc. \$25,166.66 occurring in previous years)	\$325,589 58
Cash dividends.....	40,000 00
Commissions and brokerage	121,902 91
Salaries and fees.....	29,102 76
Taxes	16,347 00
All other payments.....	34,768 98
Actual cash expenditure.....	<u>\$567,711 23</u>

VI. MISCELLANEOUS.

In force on the 31st day of December of the preced-

ing year.....	\$52,676,768	\$596,829 53
Written or renewed during the year.....	62,042,020	715,380 62
Totals	\$114,718,788	\$1,312,210 15
Deduct those expired and marked off.....	52,206,998	574,027 13
In force at the end of the year.....	\$62,511,790	\$738,183 02
, Deduct amount reinsured.....	2,632,737	33,824 91
Net amount in force.....	\$59,879,053	\$704,358 11

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$34,836,976	\$426,969 27	1-2	\$213,484 64
1885.....	Two years....	235,852	2,114 10	1-4	528 53
1886.....		414,292	3,217 50	3-4	2,413 13
1884.....	Three years...	1,233,802	11,870 13	1-6	1,978 35
1885.....		4,033,573	57,205 56	1-2	28,602 78
1886.....		6,566,766	70,447 46	5-6	58,706 20
1883.....	Four years....	826,810	8,114 20	1-8	1,014 27
1884.....		947,171	9,312 27	3-8	3,492 09
1885.....		779,746	7,265 50	5-8	4,540 90
1886.....		789,967	7,550 67	7-8	6,606 81
1882.....	Five years....	1,286,198	13,714 54	1-10	1,371 45
1883.....		1,183,869	11,617 10	3-10	3,485 13
1884.....		1,413,080	15,409 48	1-2	7,704 74
1885.....		2,265,133	25,710 64	7-10	17,997 44
1886.....		3,065,818	33,839 69	9-10	30,455 72
Totals		\$59,879,053	\$704,358 11	...	\$382,382 18

Premiums received since the organization of the Company	\$4,464,436 96
Losses paid since the Company organized.....	2,316,964 27
Cash dividends paid stockholders.....	364,000 00
Stock owned by directors at par value.....	154,300 00
Losses incurred during the year.....	338,092 98

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$2,319,891 00
Premiums received.....	27,585 26
Losses paid	13,603 81
Losses incurred	10,428 10

NEW YORK BOWERY FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, September, 1833.

JOHN A. DELANOY, JR., *President.*CHARLES A. BLAUVELT, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$300,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	35,400 00
Interest accrued on bond and mortgage loans.....	255 25
Value of lands and buildings mortgaged... }	\$112,500 00
Buildings (insured for \$75,000.00)..... }	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. reg.....	\$400,000 00	\$516,000 00	
United States 4½ p. c. coupon....	35,000 00	38,675 00	
RAILROAD BONDS—			
Canada Southern 1st mort. 5 p. c..	20,000 00	21,600 00	
Chic. & N. W. sinking fund 5 p.c ,	10,000 00	10,900 00	
Long Island con. mort. 5 p. c....	20,000 00	23,000 00	
Northern Pacific 1st mort. 6 p. c..	10,000 00	11,900 00	
Michigan Central 5 p. c. 1st m....	20,000 00	21,800 00	
Broadway & Seventh Avenue 5 p. c.,	21,000 00	22,470 00	
RAILROAD STOCKS—			
New York, Lackawanna & Western,	10,000 00	10,500 00	
Chicago, Rock Island & Pacific...	20,000 00	25,400 00	
Totals.....	\$566,000 00	\$702,245 00	702,245 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Importers & Trad. Nat. Bk. stk.,	\$300	\$900	} \$3,600
Park National Bank stock.....	2,200	3,550	
Chesa. & O. R.R. bond ser. "A,"	1,000	1,080	700
Union Pacific R. R. s. f. bond..	1,000	1,150	1,000

	Par Val.	Market Val.	Amt. Loaned.	
Merchants Ins. Co., Newark...	\$500	\$750	\$800	
Mercantile Ins. Co., N. Y.....	500	375		
Rens. & Sara. R.R. 7 p.c. 1st m.,	1,000	1,300	1,000	
Michigan Central R. R. stock..	11,600	10,000	4,500	
Lex. & Big Sandy R. R. 1st m..	12,000	12,840	22,000	
L., N. O. & Texas R. R. 1st m.,	6,000	5,400		
West Shore R. R. 1st mort.....	8,000	8,320		
Totals.....	\$44,100	\$45,665	\$33,600	33,600 00
Cash in principal office.....				18,366 48
Cash deposited in bank.....				8,049 62
Interest due and accrued on collateral loans.....				644 18
Gross premiums in due course of collection.....				39,145 26
All other property.....				190 00
Assets of the Company at their actual value.....				\$837,895 79

III. LIABILITIES.

Losses adjusted and unpaid.....	\$11,918 59	
Losses reported and unadjusted.....	35,412 82	
Losses resisted.....	5,000 00	
Gross amount of unpaid losses.....	\$52,331 41	
Deduct reinsurance.....	6,608 96	
Net amount of unpaid losses.....		\$45,722 45
Unearned premiums on risks, one year or less.....	\$135,722 29	
Unearned premiums on risks, more than one year...	64,962 48	
Unearned premiums as computed above.....		200,684 77
Commissions and brokerage.....		6,900 00
Due and accrued for salaries, etc.....		5,858 00
Taxes.....		None.
Total liabilities except capital stock and surplus.....		\$259,165 22
Capital stock.....		300,000 00
Surplus beyond all liabilities.....		278,730 57
Total liabilities, including capital and surplus.....		\$837,895 79

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$477,336 05	
Deduct reinsurance, rebate, abatement and, return premiums.....	133,399 74	
Actual cash premiums.....		\$343,936 31
Interest on mortgages of real estate.....		2,329 60
Interest on loans and bonds, and dividends on stocks.....		25,529 00
Actual cash income.....		\$371,794 91

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$53,140.16 occurring in previous years).....	\$256,003 78	
Deduct salvages and reinsurance	47,103 53	
Net amount paid for losses.....		\$208,900 25
Cash dividends.....		36,000 00
Commissions and brokerage		75,110 99
Salaries, fees, etc.....		35,549 26
Taxes		6,120 04
All other payments.....		20,136 02
Actual cash expenditure.....		\$381,816 56

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$65,558,023 00	\$547,472 85
Written or renewed during the year.....	49,641,325 00	438,713 32
Totals	\$115,199,348 00	\$986,186 17
Deduct those expired and marked off....	54,547,336 00	514,383 74
In force at the end of the year	\$60,652,012 00	\$471,802 43
Deduct amount reinsured.....	8,349,240 00	87,219 95
Net amount in force.....	\$52,302,772 00	\$384,582 48

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$32,570,452	\$271,444 59	1-2	\$135,722 29
1885.....	Two years.....	127,433	798 94	1-4	199 73
1886.....		115,125	724 27	3-4	543 21
1884.....	Three years....	3,891,927	22,953 21	1-6	3,825 53
1885.....		5,119,671	20,240 89	1-2	10,120 44
1886.....		6,980,157	40,882 02	5-6	34,068 35
1883.....	Four years.....	11,250	118 56	1-8	14 82
1884.....		15,005	148 75	3-8	55 77
1885.....		24,253	317 92	5-8	198 70
1886.....		17,034	236 72	7-8	207 13
1882.....	Five years.....	395,506	2,160 79	1-10	216 07
1883.....		601,370	4,618 14	3-10	1,385 43
1884.....		931,423	7,331 92	1-2	3,665 96
1885.....		595,284	4,431 48	7-10	3,101 98
1886.....		906,882	8,174 28	9-10	7,356 86
Totals.		\$52,302,772	\$384,582 48	...	\$200,682 27

Premiums received since the organization of the Company.....	\$6,924,028 77
Losses paid since the Company organized.....	3,205,086 25
Cash dividends paid stockholders.....	2,780,500 00
Stock owned by directors at par value.....	64,300 00
Losses incurred during the year.....	185,875 10
Loaned to officers and directors.....	64,300 00
Loaned to officers and stockholders.....	1,000 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,559,419 00
Premiums received.....	16,346 68
Losses paid.....	2,792 97
Losses incurred.....	2,945 35

NIAGARA FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, August, 1850.

PETER NOTMAN, *President.*

WEST POLLOCK, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$500,000 00
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II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$113,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	34,300 00
Interest accrued on bond and mortgage loans.....	1,029 00
Value of lands mortgaged.....	\$34,250 00
Buildings (insured for \$40,250).....	40,250 00
Total.....	\$74,500 00

Stocks and Bonds owned by the Company.

UNITED STATES BONDS—	Par Value.	Market Value.
United States 6 p. c. currency reg.,	\$33,000 00	\$43,890 00
United States 4 p. c. reg., 1907...	565,000 00	720,375 00
United States 4½ p. c. reg., 1891,	135,000 00	149,175 00

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
Jersey City 6 p. c. water & loan, 1891,	\$6,000 00	\$6,600 00	
Jersey City 6 p. c., 1904.....	16,000 00	19,200 00	
Jersey City 7 p. c. coup., 1913....	8,000 00	10,200 00	
Wichita, Kansas, city.....	5,019 00	5,019 00	
RAILROAD BONDS—			
N. Y., Chi. & St. Louis 6 p. c....	50,000 00	48,500 00	
Albany & Sus. 1st m. c., 1906, 7 p. c.	50,000 00	66,500 00	
L. E. & W., 1st m. 6 p. c. 1919...	15,000 00	16,500 00	
Lafayette, Bloomington & Muncie, 1st mort. 6 p. c.....	35,000 00	38,675 00	
Chi., Mil. & St. P. 6 p. c., 1910...	50,000 00	59,250 00	
St. L. & I. Mt., C. & F. 7 p. c. 1891,	50,000 00	55,000 00	
Fremont, Elkhorn & Mo. Valley 6 p. c., 1933.....	50,000 00	60,000 00	
N. Y., West Shore & Buffalo.....	25,000 00	26,250 00	
St. Paul & No. Pacific, 1923.....	25,000 00	30,000 00	
M., La. & T. R. R. & S. S. Co....	25,000 00	31,500 00	
James River.....	25,000 00	27,250 00	
N. Y. Elevated Co.....	20,000 00	25,200 00	
Morris & Essex 7 p. c.	21,000 00	28,350 00	
BANK STOCKS—			
American Exchange National... .	35,100 00	49,140 00	
American Loan & Trust Co.....	10,000 00	12,700 00	
RAILROAD STOCKS—			
Toledo & Ohio Central.....	6,250 00	3,812 00	
Long Island.....	20,000 00	19,000 00	
MISCELLANEOUS—			
Town of Lake, Ill. Gas Co. bonds,	20,000 00	20,300 00	
Chateaugay I. & O. Co. 6 p. c. bds.,	25,000 00	26,000 00	
Dundee Water Power & Land Co., 7 p. c. bonds.....	20,000 00	22,000 00	
Del. & Hud. Canal Co. stock.....	24,300 00	25,120 00	
Consolidated Gas Co. stock.....	50,000 00	40,250 00	
St. Paul, Minn., Gas Light Co.'s 1st m. bonds 6 p. c., 1915.....	15,000 00	16,200 00	
Totals.....	\$1,434,669 00	\$1,701,956 00	1,701,956 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Taylor Iron Co. stock.....	\$25,600	\$25,600	\$30,000	
Lack. Iron & Coal Co.'s stock..	36,000	36,000		
Lake Shore & M. S. R. R. stk.,	5,000	4,800	\$6,000	
Fulton Munic. Gas Co.....	2,000	2,700		
North River Bank stock.....	4,125	4,950	3,500	
Totals.....	\$72,725	\$74,050	\$39,500	39,500 00

Cash in Company's principal office.....	16,022 26
Cash deposited in bank.....	109,227 36
Interest due and accrued on stocks.....	17,273 00
Interest due and accrued on collateral loans.....	772 83
Gross premiums in due course of collection.....	261,350 72
All other property.....	3,145 38
Assets of the Company at their actual value.....	<u>\$2,297,576 55</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	} \$156,320 00	
Losses reported and unadjusted.....		
Losses resisted.....	17,180 00	
Gross amount of unpaid losses.....		\$173,500 00
Unearned premiums on risks, one year or less.....	\$557,599 62	
Unearned premiums on risks, more than one year...	529,621 57	
Unearned premiums as computed above.....		1,087,221 19
Commissions and brokerage.....	47,096 69	
Cash dividends to stockholders remaining unpaid.....		418 50
Total liabilities, except capital stock and surplus.....		<u>\$1,308,236 38</u>
Capital stock.....		500,000 00
Special reserve fund of stockholders.....		250,000 00
Surplus beyond all liabilities.....		239,340 17
Under special deposits in various States.....	\$31,607 35	
Total liabilities, including capital stock and surplus...		<u>\$2,297,576 55</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,000,617 42
Deduct reinsurance, rebate, abatement, and return premiums.....	499,956 02
Actual cash premiums.....	<u>\$1,500,661 40</u>
Interest on mortgages of real estate.....	2,193 00
Interest on loans and bonds, and dividends on stocks.....	65,245 90
Rents.....	5,657 42
Actual cash income.....	<u>\$1,573,757 72</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$965,423 37
Deduct salvages and reinsurance.....	140,887 26
Net amount paid for losses.....	<u>\$824,536 11</u>
Cash dividends paid stockholders.....	50,277 00
Commissions and brokerage.....	242,683 63
Salaries, fees, etc.....	119,584 00
Taxes.....	34,694 37
All other payments.....	157,051 77
Actual cash expenditure.....	<u>\$1,428,826 88</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$197,383,101	\$1,898,934 11
Written or renewed during the year.....	219,834,560	2,000,705 70
Totals.....	\$417,217,661	\$3,899,639 81
Deduct those expired and marked off....	160,401,925	1,584,061 91
In force at the end of the year.....	\$256,815,736	\$2,315,577 90
Deduct reinsurance	30,126,641	257,847 30
Net amount in force.....	\$226,689,095	\$2,057,730 60

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$109,902,973	\$1,115,199 24	1-2	\$557,599 62
1885.....	Two years.....	1,697,067	17,256 78	1-4	4,314 19
1886.....		1,323,862	10,417 68	3-4	7,813 26
1884.....	Three years....	16,492,953	135,332 10	1-6	22,555 35
1885.....		27,588,326	186,185 54	1-2	93 092 77
1886.....		33,503,476	230,126 64	5-6	191,772 20
1883.....	Four years.....	1,045,139	10,007 98	1-8	1,250 99
1884.....		1,720,041	13,156 99	3-8	4,933 88
1885.....		649,356	5,897 82	5-8	3,686 15
1886.....		772,732	9,266 62	7-8	8,108 26
1882.....	Five years.....	3,432,238	37,054 00	1-10	3,705 40
1883.....		4,247,538	48,944 82	3-10	14,683 44
1884.....		5,280,233	61,674 34	1-2	30,837 17
1885.....		7,811,335	83,102 67	7-10	58,171 86
1886.....		11,221,826	94,107 38	9-10	84,696 65
Totals.....		\$226,689,095	\$2,057,730 60	...	\$1,087,221 19

Premiums received since the organization of the Company.....	\$21,082,831 27
Losses paid since the organization of the Company.....	10,952,683 12
Cash dividends paid stockholders.....	1,934,000 00
Stock owned by the directors at par value.....	208,100 00
Losses incurred during the year.....	849,834 10
Loaned to stockholders and officers.....	13,500 00
Special deposits for the exclusive protection of policy-holders in the States of Georgia, \$25,000, liabilities, \$12,913.89; Virginia, \$25,000.00, liabilities, \$12,842.65; North Carolina, \$10,000.00, liabilities, \$5,850.81.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$3,216,119 00
Premiums received.....	36,165 31
Losses paid.....	17,364 89
Losses incurred	13,703 90

NORTHWESTERN NATIONAL INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, July 1, 1869.

ALEXANDER MITCHELL, *President*.JOHN P. MCGREGOR, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$285,000 00
Loans on bond and mortgage (first liens), upon which more than one year's interest is due (of which \$2,500 is in process of foreclosure)	2,500 00
Interest due and accrued on bond and mortgage loans.....	2,697 95
Value of lands mortgaged.....	\$461,000 00
Buildings (insured for \$269,050).....	486,500 00
Total.....	\$947,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. reg.....	\$220,000 00	\$281,600 00	
United States 4½ p. c. reg.....	100,000 00	110,500 00	
United States 6 p. c. currency....	100,000 00	132,110 00	
MUNICIPAL BONDS—			
Milwaukee city 4 p. c.....	109,000 00	110,362 50	
Milwaukee county 8 p. c.....	16,200 00	18,144 00	
Milwaukee city water 7 p. c.....	4,000 00	4,480 00	
RAILROAD BONDS—			
C., M. & St. P. 1st m., C. div., 7 p. c.	150,000 00	198,000 00	
C., M. & St. P. 1st m., P. du C. d., 8 p. c.	15,000 00	20,250 00	
Totals.....	\$714,200 00	\$875,446 50	875,446 50
Cash in Company's principal office.....			547 21
Cash deposited in bank.....			150,098 46
Interest accrued on bonds.....			1,034 60
Gross premiums in due course of collection.....			40,521 15
All other property of the Company.....			5,600 00
Assets of the Company at their actual value.....			\$1,363,445 87

III. LIABILITIES.

Losses adjusted and unpaid.....	\$18,405 20	
Losses reported and unadjusted.....	27,022 50	
Losses resisted.....	3,850 00	
	<hr/>	
Gross amount of unpaid losses.....	\$49,277 70	
Deduct reinsurance.....	1,666 67	
Net amount of unpaid losses.....		\$47,611 03
Unearned premiums on risks, one year or less.....	\$146,931 38	
Unearned premiums on risks, more than one year...	280,596 78	
Unearned premiums on marine and inland risks, est..	1,000 00	
	<hr/>	
Unearned premiums as computed above.....		428,528 16
Commissions and brokerage.....		8,104 23
All other demands against the Company.....		5,386 11
	<hr/>	
Total liabilities, except capital stock and surplus.....	\$489,629 53	
Capital stock.....	600,000 00	
Surplus beyond all liabilities.....	273,816 34	
	<hr/>	
Total liabilities, including capital and surplus	\$1,363,445 87	

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$554,469 90	\$14,581 01	
Deduct reinsurance, rebate, abate- ments, and return premiums....	60,318 53	4,883 32	
	<hr/>		
Actual cash premiums.....	\$494,151 37	\$9,697 69	\$503,849 06
Interest on mortgages of real estate.....			13,651 83
Interest on loans and bonds, and dividends on stocks			39,309 24
	<hr/>		
Actual cash income.....			\$556,810 13

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$29,967.25 of previous years)..	\$221,534 42	\$10,112 74	
Deduct salvage and reinsurance.....	483 91	248 50	
	<hr/>		
Net amount paid for losses	\$221,050 51	\$9,864 24	\$230,914 75
Cash dividends.....			60,000 00
Commissions and brokerage.....			82,920 64
Salaries and fees.....			48,284 74
Taxes.....			12,209 08
All other payments.....			46,149 24
	<hr/>		
Actual cash expenditure.....			\$480,478 45

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$58,692,166	\$721,514 72
Written or renewed during the year.....	49,410,693	554,773 81
Totals	\$108,102,859	\$1,276,288 53
Deduct those expired and marked off	41,567,145	470,344 00
In force at the end of the year.....	\$66,535,714	\$805,944 53
Deduct amount reinsured	499,667	6,015 80
Net amount in force	\$66,036,047	\$799,928 73
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$250,000 00	\$1,000 00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$24,176,631	\$293,862 77	1-2	\$146,931 38
1884.....	Three years....	7,984,408	89,872 58	1-6	14,978 76
1885.....		9,456,234	106,228 08	1-2	53,114 03
1886.....		11,585,008	126,364 58	5-6	105,303 80
1882.....	Five years.....	1,598,981	23,415 31	1-10	2,341 53
1883.....		1,918,614	27,836 45	3-10	8,350 93
1884.....		2,459,998	33,790 26	1-2	17,193 37
1885.....		3,387,981	46,942 31	7-10	32,859 61
1886.....		3,468,194	51,616 39	9-10	46,454 75
Totals		\$66,036,049	\$799,928 73	....	\$427,528 16

Premiums received since the organization of the Company.....	\$6,692,838 43
Losses paid since the Company organized.....	3,603,844 52
Cash dividends paid stockholders.....	687,000 00
Stock dividends declared.....	174,000 00
Stock owned by directors at par value.....	281,900 00
Losses incurred during the year (fire, \$234,600.38; marine and inland, \$10,655.91; tornado, \$1,177.55.).....	\$246,433 84

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$320,120 00
Premiums received.....	3,384 53
Losses paid.....	2,328 76
Losses incurred.....	1,986 76

PACIFIC FIRE INSURANCE COMPANY,

NEW YORK CITY, N. Y.

Commenced Business, April 29, 1851.

THOMAS F. JEREMIAH, *President.*FRANK T. STINSON, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$70,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	140,250 00
Interest accrued on bond and mortgage loans	1,305 56
Value of lands mortgaged.....	\$128,400 00
Buildings (insured for \$159,000).....	179,400 00
Total.....	\$307,800 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. reg., 1907...	\$121,000 00	\$154,728 75	
United States 4½ p. c. reg., 1891.	55,000 00	60,912 50	
United States 6 p. c. reg., 1895...	28,000 00	35,000 00	
United States 6 p. c. reg., 1896...	17,000 00	21,611 25	
United States 6 p. c. reg., 1897...	15,000 00	19,481 25	
United States 6 p. c. reg., 1898...	45,000 00	59,343 75	
MUNICIPAL BONDS—			
New York City 3 p. c. school, 1894	112,000 00	115,360 00	
RAILROAD BONDS—			
Broadway & Seventh Ave. 5 p. c..	10,000 00	10,500 00	
Syracuse, Bing. & N. Y. 7 p. c...	5,000 00	6,850 00	
RAILROAD STOCK—			
N. Y. Central & Hudson River...	5,000 00	5,725 00	
Totals	\$413,000 00	\$489,512 50	489,512 50

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Star Fire Ins. Co. stock.....	\$1,000	\$600	\$450	
Peoples Fire Ins. Co. stock.....	500	525	400	
Eighth Ave. R. R. Co. stock...	200	400	200	
Imp. & Traders Nat. Bank stock	2,000	6,000	1,975	
National Park Bank.....	500	835		
St. L., V. & T. H. R.R. bonds..	5,000	5,950	5,000	
Totals	\$9,200	\$14,310	\$8,025	8,025 00
Cash in Company's principal office.....				6,021 29
Cash deposited in bank				8,920 63
Interest due and accrued on stocks.....				4,360 00
Interest due and accrued on collateral loans.....				36 88
Gross premiums in due course of collection.....				24,747 77
Rents due and accrued.....				208 33
All other property.....				465 55
Assets of the Company at their actual value.....				\$753,853 51

III. LIABILITIES.

Losses adjusted and unpaid.....	\$17,975 00	
Losses reported and unadjusted.....	9,475 00	
Losses resisted.....	1,150 00	
Gross amount of unpaid losses.....		\$28,600 00
Unearned premiums on risks, one year or less.....	\$99,334 35	
Unearned premiums on risks, more than one year...	58,149 25	
Unearned premiums as computed above.....		157,483 60
Commissions and brokerage.....		4,027 16
All other demands against the Company.....		821 87
Total liabilities, except capital stock and surplus.....		\$190,932 63
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		362,920 88
Total liabilities, including capital and surplus.....		\$753,853 51

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$289,066 32	
Deduct reinsurance, rebate, abatement, and return premiums.....	77,369 20	
Actual cash premiums.....		\$211,697 12
Interest on mortgages of real estate.....		4,566 41
Interest on loans and bonds, and dividends on stocks.....		19,155 37
Rents.....		2,366 65
Actual cash income.....		\$237,785 55

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$24,150.00 occurring in previous years).....	\$134,702 71
Deduct salvages and reinsurance.....	4,276 13
Net amount paid for losses.....	\$130,426 58
Cash dividends.....	24,000 00
Commissions and brokerage.....	42,346 28
Salaries and fees.....	24,370 76
Taxes.....	7,587 09
All other payments.....	21,508 32
Actual cash expenditure.....	\$250,239 03

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$39,983,646	\$355,598 67
Written or renewed during the year.....	32,755,933	289,997 09
Totals.....	\$72,739,579	\$645,595 76
Deduct those expired and marked off.....	31,827,955	310,335 83
In force at the end of the year.....	\$40,911,624	\$335,259 93
Deduct amount reinsured.....	2,622,407	26,876 15
Net amount in force.....	\$38,289,217	\$308,383 78

Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$24,826,057	\$198,668 70	1-2	\$99,334 35
1885.....	Two years.....	24,501	248 30	1-4	62 07
1886.....		50,746	302 88	3-4	227 16
1884.....	Three years....	2,946,669	20,778 47	1-6	3,463 08
1885.....		3,270,702	27,863 21	1-2	13,931 60
1886.....		3,710,961	27,545 33	5-6	22,954 45
1883.....	Four years.....	31,650	308 60	1-8	38 57
1884.....		32,800	340 75	3-8	127 78
1885.....		47,625	451 58	5-8	282 24
1886.....		35,950	319 37	7-8	279 45
1882.....	Five years.....	494,813	3,936 60	1-10	393 66
1883.....		899,470	7,687 07	3-10	2,306 12
1884.....		649,042	6,956 46	1-2	3,478 23
1885.....		595,755	5,369 87	7-10	3,758 91
1886.....		672,476	7,606 59	9-10	6,845 93
Totals.....		\$38,289,217	\$308,383 78	...	\$157,483 60

Premiums received since the organization of the Company.....	\$4,854,738 44
Losses paid since the Company organized.....	2,324,803 71
Cash dividends paid stockholders.....	1,200,000 00
Stock owned by directors at par value.....	52,425 00
Losses incurred during the year.....	133,261 58
Amount loaned to officers and directors.....	5,000 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$803,740 00
Premiums received.....	7,524 55
Losses paid.....	716 06
Losses incurred.....	716 06

PARK FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, March, 1853.

WILLIAM JAFFRAY, *President.*WILLIAM VALENTINE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital actually paid up in cash.....	\$200,000 00
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II. ASSETS.

Bonds owned by the Company.

UNITED STATES BONDS—	Par Value.	Market Value.	
United States 6 p. c. reg.....	\$200,000 00	\$264,075 00	\$264,075 00
Cash deposited in bank.....			2,348 38
Interest due and accrued on stocks and bonds.....			6,000 00
Gross premiums in due course of collection.....			6,959 80
Assets of the Company at their actual value.....			\$279,383 18

III. LIABILITIES.

Losses adjusted and unpaid.....	\$1,200 00
Unearned premiums on risks, one year or less.....	\$23,375 86
Unearned premiums on risks, more than one year....	6,796 88
Unearned premiums as computed above.....	30,172 74

Commissions and brokerage.....	1,159 97
Due and accrued for rent.....	700 00
Borrowed money.....	5,000 00
Total liabilities, except capital stock and surplus.....	38,232 71
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	41,150 47
Total liabilities, including capital and surplus.....	\$279,383 18

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$61,033 81
Deduct reinsurance, rebate, abatements and return premiums.....	3,596 04
Actual cash premiums.....	57,437 77
Interest on loans and bonds, and dividends on stocks.....	12,000 00
Rents.....	200 00
Actual cash income.....	\$69,637 77

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$3,000 occurring in previous years).....	\$20,364 62
Deduct reinsurance, rebate, abatement and return premiums.....	None.
Net amount paid for losses.....	\$20,364 62
Cash dividends.....	20,000 00
Commissions and brokerage.....	9,978 55
Salaries and fees.....	9,288 84
Taxes.....	774 19
All other payments.....	6,843 66
Actual cash expenditure.....	\$67,249 86

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$9,313,604	\$60,428 62
Written or renewed during the year	9,977,307	55,608 95
Totals	\$19,290,911	\$116,037 57
Deduct those expired and marked off.....	10,060,881	55,968 76
In force at the end of the year.....	\$9,230,030	\$60,068 81
Deduct amount reinsured.....	207,450	643 88
Net amount in force.....	\$9,022,580	\$59,424 93

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$6,343,015 45	\$46,751 73	1-2	\$23,375 86
1885.....	Two years.....	26,980 00	120 19	1-4	30 05
1886.....		25,300 00	36 27	3-4	27 27
1884.....	Three years....	939,726 25	4,090 10	1-6	681 68
1885.....		1,022,025 83	4,451 89	1-2	2,225 94
1886.....		856,982 91	4,506 13	5-6	3,755 10
1886.....	Four years.....	10,000 00	75 00	7-8	65 59
1883.....	Five years.....	6,000 00	37 50	3-10	11 25
Totals		\$9,230,030 44	\$60,068 81	....	\$30,172 74

Premiums received since the organization of the Company.....	\$2,761,963 24
Losses paid since the Company organized.....	1,352,932 68
Cash dividends paid stockholders.....	804,000 00
Stock owned by the directors at par value.....	44,500 00
Losses incurred during the year.....	18,500 00

Business in Connecticut. 1886.

Fire risks taken (no inland).....	\$159,400 00
Premiums received.....	1,039 19
Losses paid.....	19 00
Losses incurred.....	19 00

PENNSYLVANIA FIRE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, April, 1825.

JOHN DEVEREUX, *President.*JOHN L. THOMPSON, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$110,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	332,370 00
Interest accrued on bond and mortgage loans.....	6,136 23
Value of property (insured for \$248,175).....	\$1,031,750 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Philadelphia city	\$50,000 00	\$62,110 00
Harrisburg city 6 p. c.	18,000 00	20,605 00
St. Louis city 6 p. c.	25,000 00	30,250 00
Camden county 6 p. c.	12,000 00	12,250 00
Cincinnati city 7 $\frac{3}{8}$ p. c.	38,000 00	50,920 00
Cincinnati city 7 p. c.	10,000 00	12,800 00
Cincinnati city 6 p. c.	5,000 00	5,550 00
Pittsburgh city 7 p. c. water.	50,000 00	62,240 00
Springfield, Ill., city fund, 5 p. c. .	20,000 00	20,000 00
Newark city 7 p. c.	20,000 00	23,600 00
RAILROAD BONDS—		
Phil., Wil. & Bal. tr. cer. 4 p. c. . .	100,000 00	103,000 00
Phil., Wil. & Bal. 6 p. c.	10,000 00	10,900 00
Phil. & Erie gen. mort. 5 p. c.	75,000 00	83,625 00
Pennsylvania con. 5 p. c.	71,000 00	78,100 00
Pennsylvania con. mort. 6 p. c.	28,000 00	36,400 00
United Companies of New Jersey		
con. mort. 6 p. c.	60,000 00	71,400 00
Easton & Amboy con. 5 p. c.	50,000 00	57,000 00
Phil. & Reading con. 7 p. c.	20,000 00	24,400 00
Phil. & Reading 1st m. 6 p. c.	17,500 00	21,875 00
Phil. & Reading gen. m. 6 p. c.	50,000 00	51,500 00
Phil. & Reading car tr. 6 p. c.	12,000 00	12,000 00
Phil. & Reading rec. cer. 6 p. c. . .	20,000 00	20,000 00
Phil. Coal & Iron Co. 7 p. c.	20,000 00	13,440 00
Lehigh Valley 1st mort. 6 p. c.	33,000 00	40,590 00
Lehigh Valley con. mort. 6 p. c. . .	22,000 00	29,700 00
Elmira & Williamsp't 1st m. 6 p. c. .	25,000 00	30,250 00
West Jersey 1st mort. 7 p. c.	10,000 00	12,700 00
Pennsylvania & New York Canal		
& R. R. Co. 7 p. c.	24,000 00	30,960 00
Delaware mort. 6 p. c.	15,000 00	17,550 00
Western Penn. 1st mort. 6 p. c.	4,000 00	4,400 00
Chicago & Western Ind. 6 p. c. . .	30,000 00	33,000 00
Chicago & Western Ind. g. m. 6 p. c. .	20,000 00	21,600 00
Jacksonville Southeast'n g. m. 6 p. c. .	30,000 00	28,500 00
Sham., Sunb'y & Lewisb'g 5 p. c. . .	20,000 00	16,400 00
Corn'g, Cowanesque & Antrim 6 p. c. .	30,000 00	32,400 00
T. H. & L. ex. mort 6 p. c.	50,000 00	57,500 00
New York & Long Branch 5 p. c. . .	25,000 00	25,000 00
Northern Pacific gen. mort. 6 p. c. .	40,000 00	47,200 00
Superior Street 1st mort 6 p. c.	10,000 00	10,000 00
Bellefonte, Nittany & Lemont mort.		
6 p. c.	20,000 00	23,000 00
St. Paul & Northern Pacific 6 p. c. .	30,000 00	35,400 00
B. R. B. & B. E. 1st mort. 6 p. c. . .	20,000 00	20,000 00
G. R. & Ind. con. mort. 5 p. c.	21,000 00	17,850 00

	Par Value.	Market Value.	
Pitts., McK. & Yough. 6 p. c.	\$20,000 00	\$23,000 00	
Cl., Col., Cin. & Ind. g. m. 6 p. c.	30,000 00	33,000 00	
N. Y., L. E. & West. col. tr. 6 p. c.	20,000 00	21,200 00	
BANK STOCK—			
Philadelphia National.	20,000 00	49,000 00	
MISCELLANEOUS—			
Lehigh Valley Coal Co. 5 p. c.	25,000 00	27,500 00	
Dixon Water Co. 6 p. c.	10,000 00	11,000 00	
Galesburg Water Co. 6 p. c.	10,000 00	10,500 00	
Knoxville Water Co. 6 p. c.	15,000 00	16,500 00	
United Gas Imp. Co. 6 p. c.	30,000 00	31,500 00	
Am. Steamship Co. of Phil. 6 p. c.	15,000 00	16,500 00	
Schuylkill Nav. Co. 1st m. 6 p. c..	8,000 00	6,400 00	
Schuylkill Nav. Co. 2d m. 6 p. c..	12,700 00	6,678 00	
Lehigh C. & N. Co. 6 p. c. g. loan	20,000 00	23,200 00	
Ches. & Del. Can. Co. 1st m. 6 p. c.	10,000 00	9,400 00	
Del. Div. Canal Co. 6 p. c. loan..	20,000 00	20,000 00	
The Penn. Co. 6 p. c. loan.	10,000 00	11,000 00	
The Cen. N. J. Car Tr. 6 p. c. loan	2,000 00	2,000 00	
The N.Y. & P. Car Tr. As. 7 p. c. loan	72,000 00	55,440 00	
Car Trust of N.Y., No. 2, 6 p. c. loan	19,000 00	16,150 00	
Central R. R. Co. of N. J. Car Trust			
Association 6 p. c. loan.	30,000 00	30,000 00	
Iron Mountain Car Tr. 6 p. c. loan	1,000 00	1,000 00	
Totals.	\$1,660,200 00	\$1,838,933 00	1,838,933 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Penn. R. R. Co. stock.	\$3,750	\$4,275 00	\$3,800
First Nat. Bank of Camden stk.	4,700	7,343 75	5,500
Lehigh Valley R. R. Co. stock..	5,000	5,600 00	50,000
Pennsylvania R. R. Co. stock..	10,000	11,400 00	
Bethlehem Iron Co. stock.	50,000	50,000 00	
Central R. R. of N. J. stock...	70,000	39,200 00	
United Firemen's Ins. Co. stk..	1,600	2,400 00	1,500
Summit Branch R. R. Co. 7's..	1,000	1,000 00	900
Pitts. & L. E. R. R. Co. 1st m. 6's	50,000	59,000 00	50,000
St. Jo & G. I. R. R. Co. 1st m. 6's	20,000	21,400 00	50,000
Norfolk & Western R. R. Co.			
Improvement loan 6's.	20,000	20,000 00	
Central Car Trust special 6's ...	1,000	1,000 00	
R. R. Equipment Co. special 6's	19,000	19,000 00	20,000
Fourth St. National Bank stock	20,000	21,250 00	
Colorado Coal & Iron Co.	5,000	5,000 00	
Lehigh Valley R. R. Co. stock..	25,000	28,000 00	25,000
Baltimore & Ohio R. R. Co. stock	40,000	64,000 00	55,000
Totals.	\$346,050	\$359,868 75	\$261,700 261,700 00

Cash in Company's principal office	1,573 79
Cash deposited in bank.....	61,998 86
Interest due and accrued on collateral loans	1,148 55
Gross premiums in due course of collection.....	121,280 61
Assets of the Company at their actual value.....	<u>\$2,735,141 04</u>

III. LIABILITIES.

Gross amount of unpaid losses.....	\$60,675 15
Unearned premiums on risks, one year or less.....	\$252,505 51
Unearned premiums on risks, more than one year...	266,961 36
Unearned premiums as computed above.....	519,466 87
Reclaimable on perpetual fire policies.....	503,316 50
Commissions and brokerage.....	24,256 12
Total liabilities, except capital stock and surplus.....	<u>\$1,107,714 64</u>
Capital stock.....	400,000 00
Surplus beyond all liabilities.....	1,227,426 40
Total liabilities, including capital and surplus.....	<u>\$2,735,141 04</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,033,238 46
Deduct reinsurance, rebate, abatement, and return premiums.....	<u>143,836 78</u>
Actual cash premiums.....	\$889,401 68
Interest on mortgages of real estate.....	12,459 28
Interest on loans and bonds, and dividends on stocks.....	103,552 85
Rents.....	1,465 81
From all other sources.....	499 83
Deposit premiums received for perpetual risks.....	<u>\$29,460 79</u>
Actual cash income.....	<u>\$1,007,379 45</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$79,884.89 occurring in previous years).....	\$557,639 75
Cash dividends.....	50,000 00
Commissions and brokerage.....	207,408 42
Salaries and fees.....	27,277 28
Taxes.....	22,054 08
All other payments.....	47,338 97
Deposit premiums returned on perpetual risks.....	<u>\$8,381 33</u>
Actual cash expenditure.....	<u>\$911,718 50</u>

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire	Premiums.
In force on the 31st day of December of the preceding year.....	\$82,442,583	\$1,038,681 71
Written or renewed during the year	81,453,993	1,045,090 66
Totals.....	\$163,896,576	\$2,083,772 37
Deduct those expired and marked off.	76,037,641	1,016,613 32
In force at the end of the year.....	\$87,858,935	\$1,067,159 05
Deduct amount reinsured.....	3,133,331	48,011 74
Net amount in force	\$84,725,604	\$1,019,147 31

Perpetual Risks.

	Risks.	Total Deposits.
Perpetual risks in force on the 31st December, 1885.	\$20,140,507	\$520,968 90
Perpetual risks written during the year.....	1,207,627	29,460 79
Totals	\$21,348,134	\$550,429 69
Deduct those marked off.....	312,478	8,381 33
In force December 31, 1886.....	\$21,035,656	\$542,048 36
Losses incurred on perpetual risks during the year...	\$2,959 60	
Losses paid on perpetual risks during the year.....	4,367 10	

Recapitulation of Fire Risks and Premiums (excluding Perpetuals).

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$43,135,132	\$505,011 02	1-2	\$252,505 51
1885.....	Two years.....	571,900	7,089 11	1-4	1,772 25
1886.....		525,292	7,235 57	3-4	5,427 00
1884.....	Three years....	7,074,420	79,329 36	1-6	13,221 56
1885.....		7,762,735	88,339 24	1-2	44,169 62
1886.....	Four years.....	7,828,309	90,858 36	5-6	75,715 30
1883.....		660,542	7,040 50	1-8	880 62
1884.....	Five years.....	420,863	4,723 35	3-8	1,782 50
1885.....		364,167	4,187 75	5-8	2,617 34
1886.....	Six years.....	427,034	5,398 51	7-8	4,719 67
1882.....		3,000,510	40,952 75	1-10	4,095 27
1883.....	Seven years....	2,450,570	33,600 57	3-10	10,080 17
1884.....		2,489,334	33,683 33	1-2	16,841 67
1885.....	Eight years....	3,338,267	45,599 41	7-10	31,919 58
1886.....		4,099,746	53,946 88	9-10	48,552 20
1880-1886	Seven years....	576,783	12,151 60	...	5,166 61
Totals.....		\$84,725,604	\$1,019,147 31	...	\$519,466 87

Premiums received since the organization of the Company.....	\$14,076,370 00
Losses paid since the Company organized.....	8,979,365 00
Cash dividends paid stockholders.....	2,269,000 00
Stock owned by the directors at par value.....	59,800 00

Losses incurred during the year.....	\$514,316 76
Losses incurred during the year (perpetual).....	2,959 60
Loaned to stockholders not officers.....	900 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$854,409 50
Premiums received.....	11,469 36
Losses paid.....	1,706 72
Losses incurred.....	1,711 72

PEOPLES FIRE INSURANCE COMPANY,

MANCHESTER, N. H.

Commenced Business, November 17, 1885.

JOSEPH C. MOORE, *President*.S. B. STEARNS, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL. *

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$102,925 00
Interest due on bond and mortgage loans.....	None.
Value of lands mortgaged.....	} \$270,830 00
Buildings (insured for \$78,650).....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States 4 p. c. coupon.....	\$156,000 00	\$199,694 95	
State of Illinois, Drainage.....	7,000 00	7,000 00	
COUNTY BONDS—			
Waubunsee Co., Kansas, 7 p. c....	5,000 00	5,550 00	
Hillsboro Co., N. H. 6 p. c.....	2,500 00	2,750 00	
RAILROAD BONDS—			
James River Valley 6 p. c.....	10,000 00	10,800 00	
BANK STOCK—			
New Hampshire Trust Co. 6 p. c.,	15,000 00	15,000 00	
Totals	\$195,500 00	\$240,794 95	240,794 95

DEPOSITS IN SAVINGS BANKS—

Manchester, Manchester, N. H.	\$2,000 00	
Peoples, " "	2,000 00	
Merrimac River, " "	2,000 00	
Guaranty, " "	2,000 00	
Total		8,000 00

Loan on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Guaranty Savings Bank, Manchester, N. H.	\$3,400	\$3,740	\$3,200	3,200 00
Cash in Company's principal office				3,439 79
Cash in bank				26,872 32
Interest accrued on stocks and bonds				2,019 68
Interest accrued on collateral loans				None.
Gross premiums in due course of collection				18,608 64
Assets at their actual value				\$405,860 38

III. LIABILITIES.

Losses adjusted and unpaid	\$11,803 53	
Losses reported and unadjusted	6,550 00	
Losses resisted	None.	
Gross amount of unpaid losses		\$18,353 53
Unearned premiums on risks, one year or less	\$84,304 40	
Unearned premiums on risks, more than one year	29,396 00	
Unearned premiums as computed above		113,700 40
Commissions, brokerage and return premiums		4,468 04
Total liabilities, except capital stock and surplus		\$136,521 97
Capital stock		250,000 00
Surplus beyond all liabilities		19,338 41
Total liabilities, including capital and surplus		\$405,860 38

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$215,074 39	
Deduct reinsurance, rebate, abatement, and return premiums	14,792 89	
Actual cash premiums		\$200,281 50
Interest on mortgages of real estate		9,049 82
Interest on loans and bonds, and dividends on stocks		
Actual cash income		\$209,331 32

V. EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$31,639 04
Cash dividends.....	None.
Commissions and brokerage.....	41,774 22
Salaries and fees.....	3,999 95
Taxes.....	4,136 04
All other payments.....	10,134 31
Actual cash expenditure.....	\$91,683 56

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$1,174,703 33	\$14,571 89
Written or renewed during the year.....	17,810,284 91	232,992 36
Totals.....	\$18,984,988 24	\$247,564 25
Deduct those expired and marked off....	3,852,287 25	41,439 83
In force at the end of the year.....	\$15,132,700 99	\$206,124 42
Deduct amount reinsured	240,094 00	2,231 55
Net amount in force.....	\$14,892,606 99	\$203,892 87

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$11,663,811 92	\$168,608 80	1-2	\$84,304 40
1885.....	Two years....	9,324 00	80 61	1-4	20 15
1886.....		54,300 00	475 50	3-4	356 63
1884.....	Three years...	....	....	....	....
1885.....		73,700 00	849 80	1-2	424 90
1886.....		1,519,333 33	17,537 58	5-6	14,614 65
1883.....	Four years....	....	....	....	....
1884.....		....	....	....	....
1885.....		48,550 00	483 10	5-8	301 95
1886.....		494,146 77	5,134 78	7-8	4,492 95
1882.....	Five years....	....	....	....	....
1883.....		....	....	....	....
1884.....		....	....	....	....
1885.....		217,283 39	2,328 07	7-10	1,629 60
1886.....		812,157 58	8,394 63	9-10	7,555 17
Totals.....		\$14,892,606 99	\$203,892 87	...	\$113,700 40

Premiums received since the organization of the Company.....	\$247,643 21
Losses paid since the Company organized.....	32,213 40
Cash dividends paid stockholders.....	None.
Stock owned by the directors at par value.....	80,800 00
Losses incurred during the year.....	49,992 57

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$127,127 91
Premiums received.....	1,726 82
Losses paid.....	None.
Losses incurred.....	None.

PEOPLES FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, April 23, 1851.

F. V. PRICE, *President.*A. C. MILNE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

UNITED STATES BONDS—		Par Value.	Market Value.
United States 4 p. c. reg.....	\$159,000 00		\$202,725 00
United States 4½ p. c. reg.....	21,000 00		23,205 00
United States 6 p. c. reg.....	20,000 00		26,100 00
RAILROAD BONDS—			
Union Pacific 1st mortgage.....	20,000 00		22,800 00
Union Pacific sinking fund.....	16,000 00		18,560 00
Kansas Pacific 1st con. mortgage..	20,000 00		21,300 00
International & Gt. Northern m...	10,000 00		9,300 00
RAILROAD STOCKS—			
Union Pacific....	15,000 00		9,225 00
Second Avenue.....	700 00		1,225 00
BANK STOCKS—			
National Bank of Commerce.....	10,000 00		17,800 00
Peoples.....	2,500 00		4,375 00
Totals.....	\$294,200 00	\$356,615 00	356,615 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
American Merch. Union Ex. stk,	\$5,000	\$5,350	\$3,700	3,700 00
Cash in Company's principal office.....				641 66
Cash deposited in bank.....				3,499 22
Interest accrued on stocks and bonds.....				1,160 00
Interest accrued on collateral loans.....				111 00
Gross premiums in due course of collection...				17,350 89
Assets at their actual value.....				<u>\$383,077 77</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$14,843 46	
Losses reported and unadjusted.....	15,560 00	
Losses resisted.....	<u>1,750 00</u>	
Gross amount of unpaid losses...	\$32,153 46	
Deduct reinsurance.....	<u>8,235 85</u>	
Net amount of unpaid losses.....		\$23,917 61
Unearned premiums on risks, one year or less.....	\$60,215 71	
Unearned premiums on risks, more than one year...	<u>27,770 09</u>	
Unearned premiums as computed above.....		87,985 80
Commissions and brokerage.....		3,145 82
Taxes.....		900 00
Return premiums.....		1,142 42
Rents.....		<u>1,366 39</u>
Total liabilities, except capital stock and surplus.....		\$118,458 04
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		<u>64,619 73</u>
Total liabilities, including capital and surplus.....		<u>\$383,077 77</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$166,392 68	
Deduct reinsurance, rebate, abatement, and return premiums.....	<u>27,641 15</u>	
Actual cash premiums.....		\$138,751 53
Interest on mortgages of real estate.....		210 00
Interest on loans and bonds, and dividends on stocks.....		<u>16,592 51</u>
Actual cash income.....		<u>\$155,554 04</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$24,138.90 occurring in previous years).....	\$114,107 83	
Deduct salvage and reinsurance.....	<u>8,402 82</u>	
Net amount paid for losses.....		<u>\$105,705 01</u>

Cash dividends.....	20,000 00
Commissions and brokerage.....	29,894 75
Salaries and fees.....	13,096 80
Taxes.....	3,396 26
All other payments.....	11,398 70
Actual cash expenditure	\$183,491 52

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$23,574,526	\$230,461 03
Written or renewed during the year	17,933,690	162,762 40
Totals	\$41,508,216	\$393,223 43
Deduct those expired and marked off.....	21,540,157	204,912 75
In force at the end of the year.....	\$19,968,059	\$188,310 68
Deduct amount reinsured.....	910,829	9,272 87
Net amount in force.....	\$19,057,230	\$179,037 81

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One yr. or less	\$13,238,840	\$120,431 43	1-2	\$60,215 71
1885.....	Two years....	77,650	819 97	1-4	204 99
1886.....		28,387	290 60	3-4	217 95
1884.....		1,797,680	18,831 79	1-6	3,138 63
1885.....	Three years...	1,522,184	14,194 38	1-2	7,097 19
1886.....		1,401,584	13,093 51	5-6	10,911 26
1883.....	Four years....	1,000	9 60	1-8	1 20
1884.....		9,150	77 52	3-8	29 07
1885.....		4,800	78 25	5-8	48 90
1886.....		3,500	46 50	7-8	40 69
1882.....	Five years....	71,192	935 98	1-10	93 59
1883.....		199,959	2,405 37	3-10	721 61
1884.....		320,280	3,506 55	1-2	1,753 27
1885.....		155,225	1,864 92	7-10	1,305 44
1886.....		225,799	2,451 44	9-10	2,206 30
Totals		\$19,057,230	\$179,037 81	...	\$87,985 80

Premiums received since the organization of the Company.....	\$2,844,719 52
Losses paid since the Company organized.....	1,427,882 90
Cash dividends paid stockholders.....	538,000 00
Stock owned by the directors at par value	49,000 00
Losses incurred during the year.....	103,733 72
Loaned to stockholders not officers.....	3,700 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$302,733 00
Premiums received.....	3,587 29
Losses paid.....	2,651 43
Losses incurred.....	1,935 56

PHENIX INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, September 10, 1853.

STEPHEN CROWELL, *President.*PHILANDER SHAW, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$1,082,787 53
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$294,900 00
Interest accrued on bond and mortgage loans.....	4,563 40
Value of lands mortgaged.....	\$238,350 00
Buildings (insured for \$310 550).....	375,600 00
Total.....	\$613,950 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c. reg.....	\$437,500 00	\$560,000 00
United States 4½ p. c. reg.....	250,000 00	276,250 00
United States 3 p. c. reg.....	200,000 00	202,000 00
United States currency 6 p. c.....	50,000 00	66,000 00
Mississippi warrants.....	20,000 00	20,000 00
Virginia deferred certificates.....	14,772 33	1,920 40
MUNICIPAL AND COUNTY BONDS—		
Brooklyn city 6 p. c.....	15,000 00	21,000 00
Massoula County, M. T.....	12,000 00	13,200 00

	Par Value.	Market Value.
RAILROAD BONDS—		
Broadway & Seventh Avenue. . . .	\$15,000 00	\$16,200 00
Houston & Texas Central.	3,000 00	3,450 00
Central New Jersey.	3,000 00	3,210 00
Toledo, Ann Arbor & Grand Trunk	75,000 00	79,500 00
Ohio Southern	25,000 00	26,000 00
New York Elevated.	25,000 00	32,000 00
Long Island.	100,000 00	115,500 00
Long Island City & Flushing. . . .	15,000 00	15,750 00
New York, Chicago & St. Louis. .	100,000 00	97,000 00
South Side, L. I.	25,000 00	27,500 00
Smithtown & Port Jefferson. . . .	10,000 00	10,300 00
Pittsburgh, Cleveland & Toledo. .	50,000 00	55,500 00
Toledo, Ann Arbor & N. Michigan	75,000 00	70,125 00
N.Y., Brooklyn & Manhattan Beach	10,000 00	10,550 00
Chicago & Indianapolis Coal R'y.	15,000 00	15,150 00
RAILROAD STOCKS—		
Brooklyn City.	21,750 00	41,760 00
Central Park N. & E.	20,000 00	24,000 00
Christopher & Tenth Streets. . . .	10,000 00	13,000 00
Second Avenue	18,500 00	33,300 00
New York Central & Hudson River	50,000 00	57,500 00
Dry Dock, E. Broadway & Battery	10,000 00	15,100 00
GAS COMPANY BONDS—		
Nassau, Brooklyn, certificates. . .	17,000 00	17,170 00
New York Mutual, New York. . .	37,000 00	39,220 00
Peoples, Brooklyn, 6 p. c.	10,000 00	10,000 00
New York Equitable, New York. .	10,000 00	11,300 00
GAS COMPANY STOCKS—		
Citizens, Brooklyn.	29,160 00	17,496 00
Nassau, “	22,500 00	22,950 00
Peoples, “	7,950 00	4,770 00
Brooklyn, “	8,800 00	8,976 00
Fulton Municipal, Brooklyn. . . .	20,000 00	32,600 00
BANK STOCKS—		
Merchants National, New York. . .	650 00	884 00
Metropolitan National, New York	27,500 00	10,175 00
American Exchange Nat., “	50,000 00	70,000 00
Central National, “	20,000 00	26,000 00
Nat. Shoe & Leather, “	5,000 00	6,750 00
St. Nicholas, “	30,000 00	36,000 00
Nat. Bk. of the Republic, “	28,600 00	38,610 00
Nat. Bank of Commerce, “	8,700 00	15,660 00
Fourth National, “	20,000 00	29,600 00
Mechanics National, “	1,000 00	1,700 00
Mercantile “	10,000 00	14,000 00
National Park, “	10,000 00	17,000 00
Commercial, Brooklyn	4,800 00	6,720 00
Mechanics, “	14,500 00	31,900 00
National City, “	4,650 00	15,112 50

	Par Value.	Market Value.	
Brooklyn Trust Co., Brooklyn	\$10,000 00	\$32,500 00	
Standard Oil Trust Co	15,000 00	32,550 00	
Long Island Loan & Trust Co. . . .	2,000 00	3,200 00	
Brooklyn City Safe Deposit Co. . .	3,000 00	4,050 00	
MISCELLANEOUS—			
Western Union Telegraph Co. stk.	50,000 00	38,000 00	
Board of Trade, Chicago, cer.	2,700 00	2,700 00	
U. S. Illuminating Co. bonds.	25,000 00	25,750 00	
N. Y. & N. J. Telephone Co.	10,000 00	10,000 00	
Lake Gas Co. of Chicago bonds. . .	50,000 00	51,000 00	
Totals.	\$2,241,032 33	\$2,607,108 90	2,607,108 90

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Peoples Gas L. Co., Brooklyn, bs.	\$4,000	\$4,080	\$3,000 00	
Standard Fire Ins. Co., N. Y., stk.	1,500	1,500	1,200 00	
Home “ “ “ “	800	1,240 }	1,500 00	
Hamilton “ “ “ “	750	975 }		
Am. Ex. “ “ “ “	500	510	400 00	
Citizens National Bank, “ “	750	900 }	3,000 00	
Hanover “ “ “ “	2,500	3,925 }		
Chic., Burl. & Quincy R. R. “	500	680	500 00	
Williamsburgh City Fire Insur-				
ance Co., Brooklyn, stock. .	1,000	2,850	2,000 00	
Central Pacific R. R. Co. bonds	2,000	2,300	1,950 00	
Home Fire Ins. Co., N. Y., stock	1,500	2,325	900 00	
Consol. Gas Light Co., “ “	15,000	11,850	9,250 00	
National Park Bank, “ “	4,000	6,680 }	8,000 00	
Nat. Bk. of Commerce, “ “	2,000	3,560 }		
Rutgers Fire Ins. Co., “ “	400	540	350 00	
Cen. Park, N. & E. R. R. Co. “	5,000	6,000	5,000 00	
Cen. Pac. R. R. Co. gov. 6 p.c. bs.	1,000	1,300	1,000 00	
Jewell Milling Co. stock.	10,000	10,000	7,500 00	
Pros. Park & Coney I. R. R. Co. bs.	3,000	3,600	3,000 00	
New York Athletic Club bonds	500	500	400 00	
Aut. Fire Alarm & Ex. Co. stock	10,425	5,004	2,308 76	
Public Park loan, Brooklyn, bds.	1,000	1,400	1,000 00	
Lloyd's Plate Glass Ins. Co. stock	1,700	2,465	1,700 00	
Standard Oil Trust Co. stock. . .	15,000	32,550	26,000 00	
Long Island R. R. Co. stock. . .	2,500	2,375	800 00	
Totals	\$87,325	\$109,109	\$80,758 76	80,758 76
Cash in principal office.				265 65
Cash deposited in banks.				494,870 18
Interest due and accrued on stocks.				6,859 32
Interest due and accrued on collateral loans.				293 70
Gross premiums in due course of collection.				803,569 00
Bills receivable, not matured, taken for premiums.				140,284 55
Rents.				3,247 81
Assets of the Company at their actual value.				\$5,519,508 80

III. LIABILITIES.

Losses adjusted and unpaid.....	Nonc.	
Losses reported and unadjusted	\$324,348	83
Losses resisted	29,411	00
Gross amount of unpaid losses.....		\$353,759 83
Unearned premiums on risks, one year or less.....	\$1,190,069	78
Unearned premiums on risks, more than one year...	2,084,106	86
Unearned premiums on marine and inland risks....	192,710	33
Unearned premiums as computed above.....		3,466,886 97
Commissions and brokerage.....		136,337 12
Due and accrued for salaries, etc.....		3,098 08
All other demands against the Company.....		2,340 02
Total liabilities, except capital stock and surplus.....	\$3,962,422	02
Capital stock.....	1,000,000	00
Surplus beyond all liabilities.....	557,086	78
Under special deposits in various States and Canada..	\$177,863	23
Total liabilities, including capital and surplus.....	\$5,519,508	80

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$4,983,266 32	\$1,586,656 30
Deduct reinsurance, rebate, abate- ments, and return premiums....	797,401 84	218,644 06
Actual cash premiums.....	\$4,185,864 48	\$1,368,012 24
Notes received for premiums remaining unpaid.....	\$140,284	55
Interest on mortgages of real estate.....		16,796 56
Interest on loans and bonds, and dividends on stocks		116,734 86
Rents.....		10,823 09
From other sources.....		61,768 04
Actual cash income.....		\$5,759,999 27

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amt. paid for losses (inc. \$276,954.38 occurring in previous years)....	\$2,285,471 12	\$1,645,661 06
Deduct salvage and reinsurance.....	202,978 10	185,852 12
Net amount paid for losses.	\$2,082,493 02	\$1,459,808 94
Cash dividends.....		100,000 00
Commissions and brokerage.....		974,921 21
Salaries, fees, etc.....		320,236 67
Taxes.....		69,195 88
All other payments.....		395,850 79
Actual cash expenditure.....		\$5,402,506 51

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$402,762,907	\$5,179,005 49
Written or renewed during the year.....	453,151,923	4,988,439 41
Totals	\$855,914,830	\$10,167,444 90
Deduct those expired and marked off....	309,077,088	3,441,446 97
In force at the end of the year.....	\$546,837,742	\$6,725,997 93
Deduct amount reinsured	35,516,051	278,401 79
Net amount in force.....	\$511,321,691	\$6,447,596 14
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$28,693,990	\$212,811 92

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$241,920,065	\$2,380,139 57	1-2	\$1,190,069 78
1885.....	Two years.....	2,496,443	18,961 66	1-4	4,740 42
1886.....		2,350,904	24,816 02	3-4	18,612 01
1884.....	Three years....	27,323,325	263,597 68	1-6	43,932 94
1885.....		33,540,907	304,469 92	1-2	152,234 96
1886.....		45,368,068	387,830 29	5-6	323,191 91
1883.....	Four years.....	534,855	6,421 68	1-8	802 71
1884.....		795,123	8,617 12	3-8	3,231 42
1885.....		625,957	7,146 19	5-8	4,466 37
1886.....		808,384	10,297 35	7-8	9,010 18
1882.....	Five years.....	22,381,757	346,196 27	1-10	34,619 62
1883.....		35,784,023	728,239 18	3-10	218,471 75
1884.....		37,485,644	817,651 88	1-2	408,825 94
1885.....		40,229,232	830,771 28	7-10	581,539 89
1886.....		19,628,844	311,467 79	9-10	280,321 01
1881.....	Six years	10,000	75 00	1-12	6 25
1880.....	Seven years....	29,500	612 50	1-14	43 75
1881.....		5,500	250 00	3-14	53 56
1879.....	Eight years....	3,160	34 76	1-16	2 17
Totals.....		\$511,321,691	\$6,447,596 14	...	\$3,274,176 64

Premiums received since the organization of the Company.....	\$58,215,868 83
Losses paid since the Company organized	29,656,011 37
Cash dividends paid stockholders.....	2,814,000 00
Stock owned by directors at par value.....	101,750 00
Losses incurred during the year—fire, \$2,086,561.97; marine and inland, \$1,465,026.19.....	3,551,588 16
Loaned to officers and directors.....	88,108 76
Loaned to stockholders not officers.....	14,950 00
Special deposits for the exclusive protection of policy-holders in the States of Virginia, \$50,000, liabilities, \$31,862.44; North Carolina, \$10,000, liabilities, \$16,153.45; Georgia, \$25,000, liabilities, \$18,958.72; Mississippi, \$25,000, liabilities, \$63,430.85; Canada, \$100,000, liabilities, \$40,267.01; Oregon, \$50,000, liabilities, \$7,190.76.	

Business in Connecticut, 1886.

	Fire.	Marine and Inland.
Risks taken.....	\$2,884,162 00	\$1,450,456 29
Premiums received.....	34,326 68	4,249 06
Losses paid.....	12,695 24	None.
Losses incurred.....	10,818 75	None.

PRESCOTT INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January 15, 1873.

F. H. STEVENS, *President.*

WALTER C. HARRIS, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
BANK STOCKS—		
Atlas National, Boston.....	\$11,200 00	\$13,132 00
National Eagle, “.....	1,000 00	1,070 00
National Webster, “.....	45,000 00	45,900 00
Eliot National, “.....	20,300 00	25,781 00
Merchandise Nat., “.....	10,000 00	10,350 00
Market “ “.....	12,500 00	11,625 00
New England “ “.....	5,000 00	7,287 50
Tremont “ “.....	12,000 00	12,360 00
Second “ “.....	12,500 00	18,375 00
Blackstone “ “.....	4,800 00	5,508 00
State “ “.....	10,000 00	11,800 00
Globe “ “.....	10,000 00	9,700 00
Merchants “ “.....	6,000 00	8,100 00
American Loan & Trust Co.....	15,000 00	17,700 00
MUNICIPAL BONDS—		
City of Cincinnati.....	25,000 00	33,500 00
City of Houston.....	10,000 00	10,000 00

	Par Value.	Market Value.	
RAILROAD BONDS—			
Boston & Lowell.....	\$25,000 00	\$29,775 00	
Kansas City, Lawrence & Southern,	25,000 00	28,250 00	
Northern Pacific Terminal Co....	10,000 00	10,750 00	
Little Rock & Fort Smith.....	10,000 00	11,450 00	
Atchison, Colorado & Pacific.....	5,000 00	5,337 50	
Toledo, Ann Arbor & G. T.....	25,000 00	26,625 00	
Oregon & Transcontinental Co...	11,000 00	11,110 00	
Chicago, Burlington & Northern..	10,000 00	10,300 00	
Chicago, Bur. & Northern, stock..	6,000 00	4,920 00	
Totals.....	\$337,300 00	\$380,706 00	380,706 00
Cash in Company's principal office.....			3,714 84
Cash deposited in banks.....			6,144 28
Interest due and accrued on stocks.....			2,283 32
Gross premiums in due course of collection.....			23,696 62
Assets of the Company at their actual value.....			\$416,545 06

III. LIABILITIES.

Losses adjusted and unpaid.....	\$11,907 35	
Losses reported and unadjusted	8,572 82	
Losses resisted	940 52	
Gross amount of unpaid losses.....		\$21,420 69
Unearned premiums on risks, one year or less.....	\$88,422 73	
Unearned premiums on risks, more than one year....	49,667 20	
Unearned premiums as computed above.....		138,089 93
Commissions and brokerage.....		4,610 10
Total liabilities, except capital stock and surplus.....		\$164,120 72
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		52,424 34
Total liabilities, including capital and surplus.....		\$416,545 06

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$247,724 65	
Deduct reinsurance, rebate, abatement, and return premiums	33,911 84	
Actual cash premiums.....		\$213,812 81
Interest on loans and bonds, and dividends on stocks.....		16,952 44
All other sources.....		1,906 38
Actual cash income		\$232,671 63

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$11,367.56 occur- ring in previous years)	\$127,754 53	
Deduct salvages and reinsurance	12,739 04	
Net amount paid for losses.....		\$115,015 49

Cash dividends.....	12,000 00
Commissions and brokerage.....	42,469 74
Salaries and fees.....	13,991 00
Taxes.....	6,553 45
All other payments.....	14,465 18
Actual cash expenditure.....	\$204,494 86

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$20,923,039	\$263,218 28
Written or renewed during the year.....	19,998,233	250,012 76
Totals.....	\$40,921,272	\$513,231 04
Deduct those expired and marked off....	18,199,460	228,447 63
In force at the end of the year.....	\$22,721,812	\$284,783 41
Deduct amount reinsured.....	836,767	11,677 64
Net amount in force.....	\$21,885,045	\$273,105 77

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$12,908,538	\$176,845 47	1-2	\$88,422 73
1885.....	Two years.....	4,900	24 40	1-4	6 10
1886.....		17,166	149 63	3-4	112 23
1884.....	Three years....	1,087,639	11,925 69	1-6	1,987 61
1885.....		1,241,597	13,847 34	1-2	6,923 67
1886.....		1,473,730	16,700 00	5-6	13,916 67
1883.....	Four years.....	14,825	143 75	1-8	17 97
1884.....		12,700	172 02	3-8	64 51
1885.....		5,200	59 37	5-8	37 10
1886.....		817	15 25	7-8	13 35
1882.....	Five years.....	1,187,957	10,703 15	1-10	1,070 31
1883.....		1,288,059	11,825 70	3-10	3,547 71
1884.....		793,789	8,862 48	1-2	4,431 24
1885.....		863,603	10,548 24	7-10	7,383 77
1886.....		984,525	11,283 28	9-10	10,154 96
Totals.....		\$21,885,045	\$273,105 77	....	\$138,089 93

Premiums received since the organization of the Company.....	\$2,406,092 00
Losses paid since the Company organized.....	1,288,514 30
Cash dividends paid stockholders.....	206,000 00
Stock owned by directors at par value.....	119,900 00
Losses incurred during the year.....	125,192 21

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$468,357 00
Premiums received.....	7,422 40
Losses paid.....	3,856 34
Losses incurred.....	3,856 34

PROVIDENCE WASHINGTON INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1799.

J. H. DEWOLF, *President.*J. B. BRANCH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c. reg.....	\$75,000 00	\$95,625 00
United States 4 p.c. coupon.....	40,000 00	51,000 00
RAILROAD BONDS—		
Union Pacific 1st mort.....	20,000 00	22,800 00
New York, Providence & Boston..	31,000 00	38,750 00
Rensselaer & Saratoga.....	12,000 00	17,040 00
Boston, Clinton & Fitchburg.....	2,000 00	2,180 00
Chicago, Kansas & Western.....	3,600 00	3,600 00
South Kansas.....	3,200 00	3,200 00
RAILROAD STOCKS—		
Atchinson, Topeka & Santa Fe....	40,000 00	38,400 00
Chicago & Alton.....	50,000 00	71,000 00
Chicago, Burlington & Quincy....	20,000 00	27,200 00
Chicago, Rock Island & Pacific...	40,000 00	50,000 00
Illinois Central	10,000 00	13,200 00
BANK STOCKS—		
National Bank of Commerce, N. Y.,	5,000 00	8,750 00
American National, Providence...	40,000 00	38,000 00
Blackstone Canal Nat., Providence,	40,000 00	40,000 00
Commercial “ “	15,000 00	14,400 00
Lime Rock “ “	12,500 00	13,000 00
Merchants “ “	25,000 00	32,500 00
Mechanics “ “	10,000 00	14,000 00
Roger Williams “ “	7,500 00	8,200 00
Nat. Bank of Commerce, “	25,000 00	29,000 00
Nat. Bank of No. America, “	17,500 00	21,875 00
Manufacturers, “	10,500 00	14,910 00
Weybosset National.....	10,000 00	12,600 00

	Par Value.	Market Value.	
GAS COMPANY STOCKS—			
New York Mutual, New York....	30,000 00	30,000 00	
Providence.....	25,000 00	39,500 00	
Bath, Bath, Me.....	5,000 00	5,000 00	
MISCELLANEOUS—			
Atlantic Mutual Ins. Co. scrip, bds.,	1,860 00	1,860 00	
What Cheer Corporation stock....	68,000 00	68,000 00	
Total.....	\$694,660 00	\$825,590 00	825,590 00
Cash in principal office.....			738 79
Cash deposited in banks.....			57,627 71
Gross premiums in due course of collection.....			84,122 39
Bills receivable, for fire, marine and inland risks.....			74,549 57
Assets of the Company at their actual value.....			\$1,042,628 46

III. LIABILITIES.

Losses adjusted and unpaid.....	\$10,349 58	
Losses reported and unadjusted.....	103,661 82	
Losses resisted.....	16,412 69	
Gross amount of unpaid losses.....	\$130,424 09	
Deduct reinsurance.....	34,935 36	
Net amount of unpaid losses.....		\$95,488 73
Unearned premiums on risks, one year or less.....	\$178,666 58	
Unearned premiums on risks, more than one year....	138,067 91	
Unearned premiums on inland navigation risks.....	6,505 46	
Unearned premiums on marine risks.....	93,398 13	
Unearned premiums as computed above.....		416,638 08
Commissions and brokerage.....		16,824 48
Total liabilities, except capital stock and surplus.....		\$528,951 29
Capital stock.....		400,000 00
Surplus beyond capital and all liabilities.....		113,677 17
Total liabilities, including capital and surplus.....		\$1,042,628 46

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$549,161 51	\$416,762 64	
Deduct reinsurance, rebate, abatements, and return premiums...	100,265 71	94,839 62	
Actual cash premiums.....	\$448,895 80	\$321,923 02	\$770,818 82
Notes received for premiums unpaid,	43,860 88	72,971 07	
Interest on loans and bonds, and dividends on stocks.....			34,001 60
Actual cash income.....			\$804,820 42

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amt. pd. for losses (inc. \$80,394.55 occurring in previous years)....	\$275,155 06	\$294,617 97
Deduct salvage and reinsurance.....	31,979 13	99,589 05
Net amount paid for losses.	\$243,175 93	\$195,028 92
Cash dividends.....		32,000 00
Commissions and brokerage		123,658 04
Salaries and fees.....		32,381 95
Taxes		13,015 65
All other payments		49,851 31
Actual cash expenditure		\$689,111 80

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$59,478,338	\$680,234 83
Written or renewed during the year.....	47,547,645	555,316 22
Totals	\$107,025,983	\$1,235,551 05
Deduct those expired and marked off,	48,609,055	550,314 35
In force at the end of the year.....	\$58,416,928	\$685,236 70
Deduct reinsurance	4,255,717	56,467 82
Net amount in force.....	\$54,161,211	\$628,768 88
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$3,031,588	\$106,409 06

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$28,131,038	\$357,333 16	1-2	\$178,666 58
1885.....	Two years.....	278,085	2,153 41	1-4	538 35
1886.....		91,590	608 99	3-4	456 74
1884.....	Three years....	3,414,257	33,542 91	1-6	5,590 48
1885.....		3,084,885	36,806 12	1-2	18,403 06
1886.....		3,657,087	42,690 52	5-6	35,575 43
1883.....	Four years.....	161,725	1,058 80	1-8	132 35
1884.....		55,982	730 61	3-8	273 98
1885.....		119,325	1,238 51	5-8	774 07
1886.....		89,755	756 04	7-8	661 53
1882.....	Five years.....	2,946,074	26,001 17	1-10	2,600 12
1883.....		4,186,037	39,583 74	3-10	11,875 11
1884.....		2,664,377	28,478 31	1-2	14,239 15
1885.....		2,255,626	25,301 99	7-10	17,711 40
1886.....		3,025,368	32,484 60	9-10	29,236 14
Totals		\$54,161,211	\$628,768 88	...	\$316,734 49

Premiums received since the organization of the Company.....	\$12,305,057 18
Losses paid since the Company organized.....	7,265,787 24
Cash dividends paid stockholders.....	1,826,563 39
Stock owned by the directors at par value.....	52,400 00
Losses incurred during the year—fire, \$246,127.19; marine and inland, \$220,098.26.....	466,225 45

Business in Connecticut, 1886.

Fire, marine, and inland risks.....	\$1,063,571 00
Premiums received.....	11,745 12
Losses paid.....	7,046 45
Losses incurred.....	6,906 84

ROCHESTER GERMAN INSURANCE COMPANY,

ROCHESTER, N. Y.

Commenced Business, February 23, 1872.

FREDERICK COOK, *President.*H. F. ATWOOD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$200,000 00
Whole amount of capital actually paid up in cash.....	\$200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$61,066 75
Loans on bond and mortgage (first liens), not more than one year's interest due.....	271,013 00
Interest due on bond and mortgage loans.....	5,450 24
Value of mortgaged property.....	\$833,620 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c.....	\$95,000 00	\$121,125 00
United States 3 p. c.....	5,000 00	5,050 00
Georgia.....	25,000 00	27,000 00

	Par Value.	Market Value.	
BANK STOCK—			
German Am. Bank of Rochester..	\$10,000 00	\$10,800 00	
MISCELLANEOUS—			
Pullman Palace Car Co. stock ...	22,000 00	29,700 00	
Totals.....	\$157,000 00	\$193,675 00	193,675 00
Cash in Company's principal office.....			1,340 15
Cash deposited in bank.....			87,282 51
Interest due and accrued on stocks and deposits in bank.....			66 66
Gross premiums in due course of collection.....			47,264 16
Rents due and accrued.....			775 84
Assets of the Company at their actual value.....			\$667,934 31

III. LIABILITIES.

Losses reported and unadjusted.....	\$22,968 97	
Losses resisted.....	4,808 00	
Gross amount of unpaid losses.....		\$27,776 97
Unearned premiums on risks, one year or less.....	\$138,528 94	
Unearned premiums on risks, more than one year...	118,338 81	
Unearned premiums as computed above.....		256,867 75
Commissions and brokerage.....		9,452 83
Total liabilities, except capital stock and surplus.....		\$294,097 55
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		173,836 76
Under special deposits in various States.....	\$30,218 18	
Total liabilities, including capital and surplus.....		\$667,934 31

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$449,716 07	
Deduct reinsurance, rebate, abatement, and return premiums.....	89,630 70	
Actual cash premiums.....		\$360,085 37
Interest on mortgages of real estate.....		20,920 96
Interest on loans and bonds, and dividends on stocks.....		8,526 21
From all other sources.....		5,473 33
Actual cash income.....		\$395,005 87

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$19,731 occurring in previous years).....	\$247,671 91	
Deduct salvages and reinsurance.....	8,022 51	
Net amount paid for losses.....		\$239,649 40

Cash dividends.....	16,000 00
Commissions and brokerage.....	81,166 93
Salaries and fees.....	13,702 08
Taxes.....	12,498 28
All other payments.....	22,667 11
Actual cash expenditure.....	\$385,683 80

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$47,055,987	\$541,273 99
Written or renewed during the year.....	38,829,913	447,462 20
Totals.....	\$85,885,900	\$988,736 19
Deduct those expired and marked off.....	40,118,473	481,359 81
In force at the end of the year.....	\$45,767,427	\$507,376 38
Deduct amount reinsured.....	871,374	7,946 83
Net amount in force.....	\$44,896,053	\$499,429 55

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$22,963,125	\$277,057 87	1-2	\$138,528 94
1885.....	Two years.....	329,592	3,119 78	1-4	779 95
1886.....		116,785	877 80	3-4	658 35
1884.....	Three years....	5,678,289	55,226 94	1-6	9,204 49
1885.....		6,589,850	63 008 36	1-2	31,504 18
1886.....		7,108,915	68,416 45	5-6	57,013 71
1883.....	Four years.....	17,850	183 63	1-8	22 95
1884.....		40,400	539 98	3-8	202 47
1885.....		41,975	541 90	5-8	338 70
1886.....		52,778	570 23	7-8	498 95
1882.....	Five years.....	141,285	2,189 51	1-10	218 95
1883.....		222,783	3,961 13	3-10	1,188 33
1884.....		461,501	7,765 54	1-2	3,882 77
1885.....		570,762	7,741 90	7-10	5,419 33
1886.....		560,163	8,228 53	9-10	7,405 68
Totals.....		\$44,896,053	\$499,429 55	...	\$256,867 75

Premiums received since the organization of the Company.....	\$3,665,391 43
Losses paid since the Company organized.....	2,012,592 77
Cash dividends declared.....	231,000 00
Stock dividends declared.....	25,000 00
Stock owned by directors at par value.....	38,450 00
Losses incurred during the year.....	237,099 37

Loaned to officers and directors	\$12,500 00
Loaned to stockholders not officers	18,200 00
Special deposits for the exclusive protection of policy-holders in the States of North Carolina, \$10,000, liabilities, \$15,250.51; Vir- ginia, \$10,000, liabilities, \$4,434.22; Nebraska, \$25,000, liabili- ties, 2,391.96; Georgia, \$25,000, liabilities, \$8,141.49.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$329,057 00
Premiums received.....	4,322 49
Losses paid.....	1,859 96
Losses incurred	1,801 22

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, 1851.

J. N. DUNHAM, *President.*S. J. HALL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$96,353 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	262,850 00
Interest accrued on bond and mortgage loans.....	6,621 25
Value of lands mortgaged.....	\$189,500 00
Buildings (insured for \$219,650).....	286,000 00
Total	\$475,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 6 p. c. cur. reg.	\$100,000 00	\$130,000 00
WATER COMPANY BONDS—		
Wakefield, Mass., W. Co. 6 p. c. r.,	50,000 00	53,000 00
Ann Arbor, Mich., W. Co. 6 p. c. r.,	50,000 00	50,000 00
Amherst, Mass., W. Co. 5 p. c. r.,	16,000 00	16,000 00

	Par Value.	Market Value.
RAILROAD BONDS—		
Kan. C., St. Joe & Coun. B. 7 p. c.,	\$100,000 00	\$125,000 00
Union Pacific col. trust, 6 p. c.	50,000 00	50,000 00
Chi. & Northw'n, s. f., 6 p. c.	50,000 00	57,500 00
Morris & Essex 7 p. c.	8,000 00	11,200 00
New York & Harlem 7 p. c.	10,000 00	13,800 00
Chicago, Mil. & St. Paul 7 p. c. . .	10,000 00	13,000 00
St Paul, Minn. & Manitoba 6 p. c.,	50,000 00	57,500 00
Chicago, Bur. & Quincy 4 p. c. . . .	10,000 00	10,000 00
Detroit, Lan. & Northern 7 p. c. . .	2,000 00	2,400 00
Chicago, Bur. & Northern 5 p. c. . .	11,000 00	11,330 00
RAILROAD STOCKS—		
Boston & Albany.....	100,000 00	198,000 00
Boston & Providence.....	20,000 00	41,000 00
Connecticut River.....	50,000 00	95,000 00
New York, New Haven & Hartf'd,	100,000 00	220,000 00
Old Colony.....	50,000 00	87,500 00
New York & Harlem.....	50,000 00	112,500 00
Chicago, Burlington & Quincy... .	110,000 00	149,600 00
Chicago, Milwaukee & St. Paul pref.,	55,000 00	64,900 00
Pennsylvania.....	20,000 00	22,880 00
Chicago, Burlington & Northern..	6,600 00	5,280 00
Connecticut & Passumpsic guar... .	50,000 00	52,500 00
Chicago & Alton.....	30,000 00	42,900 00
Chicago, Rock Island & Pacific... .	50,000 00	62,500 00
Illinois Central.....	20,000 00	26,600 00
BANK STOCKS—		
Agawam National, Springfield....	10,000 00	12,500 00
John Hancock Nat'l "	15,000 00	18,750 00
Chicopee National "	10,400 00	17,160 00
Pyncheon " "	10,000 00	17,000 00
Second " "	2,800 00	4,900 00
Third " "	20,000 00	36,000 00
City " "	10,000 00	12,800 00
Chapin " "	10,000 00	13,000 00
First " "	15,000 00	24,000 00
Ware " Ware.....	7,500 00	9,000 00
First " Northampton..	3,400 00	4,250 00
Northampton Nat'l " ..	10,000 00	16,500 00
Monson National, Monson	1,000 00	1,500 00
First " Chicopee.....	4,100 00	6,150 00
City " Holyoke	10,000 00	12,500 00
Adams " No. Adams....	2,000 00	2,840 00
Franklin County Nat'l, Greenfield,	10,000 00	10,000 00
St. Paul National, St Paul, Minn..	10,000 00	11,000 00
Tremont National, Boston.....	10,000 00	10,200 00
Boston " "	10,000 00	12,100 00
New England National, Boston... .	10,000 00	14,400 00
Commonwealth " " ...	10,000 00	11,800 00
Merchandise " " ...	10,000 00	10,300 00

	Par Value.	Market Value.	
Merchants National, Boston.....	\$10,000 00	\$13,400 00	
Atlas " " 	10,000 00	11,700 00	
Howard " " 	20,000 00	23,000 00	
Webster " " 	10,000 00	10,000 00	
Boylston " " 	15,000 00	19,950 00	
Eliot " " 	10,000 00	12,600 00	
Nat'l Bank of Commerce, Boston,	10,000 00	12,200 00	
Shawmut National, Boston.....	10,000 00	11,900 00	
National Bank of Com., N. Y....	10,000 00	17,500 00	
Nat'l Bank of No. America, N. Y.	7,000 00	8,400 00	
Fourth National Bank, N. Y.....	20,000 00	27,000 00	
Continental National, N. Y.....	20,000 00	22,400 00	
Metropolitan National, N. Y.....	20,000 00	7,000 00	
Total.....	\$1,611,800 00	\$2,267,590 00	2,267,590 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Quassaic N. Bk. Newburgh, N.Y.	\$500	\$625	\$400	
Nonotuck Paper Co. s., Holyoke	10,000	12,500	} \$25,000	
Valley Paper Co. stock, "	6,000	9,000		
Parsons Paper Co. stk., "	1,000	15,000		
Park Nat. Bank stock, N. Y....	1,500	2,400	1,500	
Totals	\$19,000	\$39,525	\$26,900	26,900 00
Cash in Company's principal office.....				12,091 65
Cash in bank.....				115,937 66
Interest due and accrued on stocks....				24,072 00
Interest accrued on collateral loans.....				653 75
Gross premiums in due course of collection.....				171,650 00
Rents.....				838 45
Bills receivable, not matured.....				59,254 96
All other property.....				102 52
Assets of the Company at their actual value.....				\$3,044,915 24

III. LIABILITIES.

Losses adjusted and unpaid.....	\$52,818 45	
Losses reported and unadjusted.....	90,840 00	
Losses resisted	20,320 67	
Gross amount of unpaid losses....		\$163,979 12
Deduct reinsurance	8,158 48	
Net amount of unpaid losses.....		\$155,820 64
Unearned premiums on risks, one year or less.....	\$478,840 48	
Unearned premiums on risks, more than one year...	704,685 70	
Unearned premiums as computed above.....		1,183,526 18
Commissions and brokerage.....		25,747 50
Total liabilities, except capital stock and surplus.....		\$1,365,094 32
Capital stock.....		1,000,000 00
Surplus beyond all liabilities.....		679,820 92
Total liabilities, including capital and surplus.....		\$3,044,915 24

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,774,623 70
Deduct reinsurance, rebate, abatements, and return premiums	205,660 21
Actual cash premiums.....	\$1,568,963 49
Interest on mortgages of real estate.....	16,176 27
Interest on loans and bonds, and dividends on stocks.....	101,652 43
Rents.....	4,241 00
Actual cash income	\$1,691,033 19

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$138,526.35 occur- ring in previous years).....	\$868,777 19
Deduct salvages and reinsurance.....	45,878 45
Net amount paid for losses.....	\$822,898 74
Cash dividends.....	100,000 00
Commissions and brokerage.....	225,001 85
Salaries and fees.....	71,261 95
Taxes.....	41,755 60
All other payments.....	140,610 61
Actual cash expenditure.....	\$1,401,528 75

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$167,195,139		\$2,240,004 62
Written or renewed during the year.....	131,453,600		1,774,623 70
Totals	\$298,648,739		\$4,014,628 32
Deduct those expired and marked off.....	130,352,988		1,727,996 33
In force at the end of the year.....	\$168,295,751		\$2,286,631 99

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$64,631,246	\$957,680 97	1-2	\$478,840 48
1885.....	Two years	419,630	4,718 82	1-4	1,179 70
1886.....		1,697,386	11,829 91	3-4	8,872 43
1884.....	Three years....	13,977,541	149,400 55	1-6	24,900 09
1885.....		12,382,651	139,435 13	1-2	69,717 56
1886.....		13,232,232	142,889 72	5-6	119,074 77
1883.....	Four years.....	652,760	6,849 59	1-8	856 19
1884.....		371,891	2,527 12	3-8	947 67
1885.....		1,072,903	14,412 94	5-8	9,008 08
1886.....		341,739	3,035 63	7-8	2,656 18
1882.....	Five years.....	7,961,106	101,683 09	1-10	10,168 30
1883.....		10,973,648	151,116 13	3-10	45,334 83
1884.....		12,087,122	172,706 74	1-2	86,353 37
1885.....		19,808,034	299,472 78	7-10	209,630 94
1886.....		9,585,862	128,872 87	9-10	115,985 59
Totals.....		\$168,295,751	\$2,286,631 99	....	\$1,183,526 18

Premiums received since the organization of the Company.....	\$20,706,428 51
Losses paid since the Company organized.....	12,929,324 46
Cash dividends paid stockholders.....	1,992,042 00
Stock dividends declared.....	500,000 00
Stock owned by the directors at par value.....	159,800 00
Losses incurred during the year.....	832,842 74
Loaned to officers and directors.....	61,500 00
Loaned to stockholders not officers.....	81,500 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$3,076,393 00
Premiums received.....	35,633 70
Losses paid.....	20,547 36
Losses incurred.....	17,536 54

SPRING GARDEN INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, August 29, 1835.

NELSON F. EVANS, *President.*JACOB E. PETERSON, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$223,300 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	276,630 00
Interest due and accrued on bond and mortgage loans.....	6,413 15
Value of lands mortgaged.....	} \$447,900 00
Buildings (insured for \$254,000).....	
Total.....	\$447,900 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. reg.	\$30,000 00	\$38,400 00	
MUNICIPAL BONDS—			
City of Cincinnati 7 ³ / ₁₆ p. c.	20,000 00	27,000 00	
City of St. Joseph 6 p. c. funding. .	20,000 00	21,000 00	
Kansas City Water Works 6 p. c. .	10,000 00	10,500 00	
RAILROAD BONDS—			
North Pennsylvania gen. m. 7 p. c.	20,000 00	27,000 00	
North Pennsylvania 1st m. 7 p. c. .	10,000 00	12,300 00	
Philadelphia & Reading con. 7 p. c.	20,000 00	24,600 00	
Pitts., Cin. & St. Louis reg. 7 p. c.	30,000 00	36,900 00	
Delaware & Bound Brook 7 p. c. .	20,000 00	26,200 00	
Pennsylvania con. 6 p. c.	10,000 00	13,100 00	
Lehigh Valley con. 6 p. c.	20,000 00	27,000 00	
New Orleans Pacific 1st m. 6 p. c. .	20,000 00	16,400 00	
Peoples Passenger R'y 7 p. c. . . .	10,000 00	11,500 00	
N. Y. & West Shore 1st m. 5 p. c.	5,000 00	5,250 00	
Terre Haute & Logansport 6 p. c. .	20,000 00	21,600 00	
C., C., C. & I. con. 6 p. c.	10,000 00	11,000 00	
N. Y., Phil. & Norfolk 1st m. 6 p. c.	10,000 00	10,900 00	
Jacksonville So' eastern gen. m. 6 p. c.	20,000 00	20,000 00	
C. & Cin. Midland 1st m. 6 p. c. . .	20,000 00	20,600 00	
Marietta & No. Georgia 1st m. 6 p. c.	20,000 00	20,000 00	
Clearfield & Jefferson 1st m. 6 p. c.	10,000 00	10,800 00	
BANK STOCKS—			
Manufacturers National.	10,000 00	11,500 00	
Pennsylvania "	15,700 00	26,062 00	
Commercial "	5,000 00	6,250 00	
Fourth Street "	10,000 00	9,600 00	
MISCELLANEOUS—			
Lehigh Coal & Nav. Co. con. 7 p. c.	20,000 00	26,000 00	
American Steamship Co. 6 p. c. . .	5,000 00	5,450 00	
Totals.	\$420,700 00	\$496,912 00	496,912 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Ins. Co. of North America stk. . .	\$1,000	\$3,000	\$2,000
United States 4 p. c. cou. bds. .	400	512	800
Main Central R. R. 1st m. bds. .	400	480	
A., T. & Santa Fe R. R. stk. . .	4,500	4,365	2,600
Hero Fruit Jar Co. stock.	220,000	220,000	50,000
Central National Bank stock. . .	11,000	33,000	25,000
United States 4 p. c. cou. bds. .	10,000	12,800	11,000
Keystone National Bank stock. .	30,000	30,000	20,000
United States 4 p. c. cou. bds. .	14,000	17,920	15,000
Easton & Amboy R.R., 1st m. b.,	5,000	5,700	5,000
United States 4 p. c. cou. bds. .	5,000	6,400	5,500

	Par Val.	Market Val.	Amt. Loaned.	
Robert Hare Powell bonds....	\$55,000	\$55,000	} \$50,000	
Reading R. R. g. m. 6 p. c. bds.,	5,000	5,000		
Fourth street National Bank stk.,	10,000	9,500	7,500	
Northern Pacific R. R. 1st m. b.,	1,000	1,030	600	
Pennsylvania R. R. Co. stock..	2,000	2,200	} 4,000	
Spring Garden National Bk. stk ,	3,000	3,300		
Standard Oil Trust stock.....	10,000	19,000	6,500	
Clearfield Bitum. Coal Co. s. sk.,	30,000	24,000	15,000	
Totals	\$417,300	\$433,207	\$220,500	220,500 00
Cash in Company's principal office.....				9,047 45
Cash in bank.....				34,681 69
Gross premiums in due course of collection.....				6,790 50
Rents.....				217 33
Assets of the Company at their actual value				\$1,274,492 12

III. LIABILITIES.

Losses adjusted and unpaid	\$4,066 26	
Losses reported and unadjusted.....	11,435 00	
Losses resisted	None.	
Gross amount of unpaid losses.....	\$15,501 26	
Deduct reinsurance.....	100 00	
Net amount of unpaid losses.....		\$15,401 26
Unearned premiums on risks, one year or less.....	\$71,856 87	
Unearned premiums on risks, more than one year. .	27,733 68	
Unearned premiums as computed above		99,590 55
Reclaimable on perpetual fire policies.....		346,904 34
Commissions and brokerage		573 95
All other liabilities.....		900 00
Total liabilities, except capital stock and surplus.....		\$463,370 10
Capital stock.....		400,000 00
Surplus beyond all liabilities.....		411,122 02
Total liabilities, including capital and surplus.....		\$1,274,492 12

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$194,376 63	
Deduct reinsurance, rebate, abatement, and return premiums	26,592 80	
Actual cash premiums.....		\$167,783 83
Interest on mortgages of real estate.....		15,589 32
Interest on loans and bonds, and dividends on stocks.....		32,692 16
Rents		6,910 15
All other sources.....		1,735 15
Deposit premiums on perpetual risks, less 10 p. c....	\$9,717 24	
Actual cash income		\$224,710 61

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$8,064.09 occurring in previous years).....	\$86,675 24	
Deduct salvages and reinsurance	4,492 93	
Net amount paid for losses.....		\$82,182 31
Cash dividends.....		64,000 00
Commissions and brokerage		28,794 41
Salaries and fees		22,480 67
Taxes		8,743 73
All other payments.....		6,175 18
Deposit premiums returned during the year.....	\$10,272 28	
Actual cash expenditure.....		\$212,376 30

VI. MISCELLANEOUS.

Risks and Premiums (exclusive of Perpetuals.)

In force on the 31st day of December of the preceding year.....	Fire.	Premiums.
Written or renewed during the year.....	\$13,914,682 00	\$153,390 06
Totals	19,314,505 00	197,494 05
Deduct those expired and marked off...	\$33,229,187 00	\$350,884 11
	15,580,247 00	156,009 24
In force at the end of the year	\$17,648,940 00	\$194,874 87
Deduct amount reinsured.....	426,236 00	4,122 89
Net amount in force.....	\$17,222,754 00	\$190,751 98

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$13,529,829	\$143,713 75	$\frac{1}{2}$	\$71,856 87
1885.....	Two years.....	28,251	366 92	$\frac{1}{4}$	91 73
1886.....		18,600	247 75	$\frac{1}{4}$	185 81
1884.....	Three years.....	412,066	4,378 57	$\frac{1}{6}$	729 76
1885.....		469,660	5,121 35	$\frac{1}{6}$	2,560 67
1886.....		936,259	9,984 40	$\frac{1}{6}$	8,320 33
1883.....		6,080	102 28	$\frac{1}{6}$	12 78
1884.....	Four years.....	1,000	90 00	$\frac{1}{8}$	33 75
1885.....		800	24 00	$\frac{1}{8}$	15 00
1886.....		15,250	259 06	$\frac{1}{8}$	226 68
1882.....	Five years.....	105,000	2,042 00	$\frac{1}{10}$	204 20
1883.....		305,211	3,960 94	$\frac{1}{10}$	1,188 28
1884.....		363,930	4,764 51	$\frac{1}{10}$	2,382 25
1885.....		248,205	3,471 61	$\frac{1}{10}$	2,430 12
1886.....		676,663	8,216 09	$\frac{1}{10}$	7,394 48
1884.....	Six years.....	300	15 00	$\frac{1}{12}$	7 50
1880.....		13,800	461 25	$\frac{1}{12}$	57 79
1881.....		9,800	415 00	$\frac{1}{12}$	103 75
1882.....		22,500	793 75	$\frac{1}{12}$	297 63
1883.....	Seven years....	9,000	256 25	$\frac{1}{14}$	128 12
1884.....		11,000	412 50	$\frac{1}{14}$	257 81
1885.....		5,500	275 00	$\frac{1}{14}$	206 25
1886.....		9,500	562 50	$\frac{1}{14}$	492 19
1877.....	Ten years.....	10,000	350 00	$\frac{1}{11}$	31 81
1882.....		2,500	37 50	$\frac{1}{11}$	20 45
1884.....		5,000	200 00	$\frac{1}{11}$	145 45
1886.....		7,000	230 00	$\frac{1}{11}$	209 09
Totals.....		\$17,222,704	\$190,751 98	...	\$99,590 55
Various ..	Perpetual.....	15,720,416	379,893 71	90 & 95 p.c.	346,904 34
Totals.....		\$32,943,120	\$570,645 69	...	\$446,494 89

Losses paid since the Company organized.....	\$1,938,463 92
Cash dividends paid stockholders.....	1,153,215 00
Stock dividends declared.....	200,000 00
Stock owned by the directors at par value.....	183,550 00
Losses incurred during the year.....	91,457 42
Loaned to directors.....	32,000 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	} None.
Premiums received.....	
Losses paid.....	
Losses incurred	

STERLING FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, January 18, 1864.

JOHN K. VAN RENSSLAER, *President.*LOUIS P. BAYARD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$350,000 00
Whole amount of capital actually paid up in cash.....	350,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	43,000 00
Interest accrued on bond and mortgage loans	186 25
Value of lands mortgaged.....	\$59,500 00
Buildings (insured for \$32,730).....	37,000 00
Total.....	\$96,500 00

Stocks and Bonds owned by the Company.

UNITED STATES BONDS—	Par Value.	Market Value.
United States 4½ p. c. registered..	\$10,000 00	\$11,050 00
United States 3 p. c. registered....	10,000 00	10,075 00
U. S. District of Columbia, reg...	100,000 00	121,500 00
MUNICIPAL BONDS—		
New York City 3 p. c.....	250,000 00	255,000 00
Totals	\$370,000 00	\$397,625 00

397,625 00

Cash in principal office.....	2,571 48
Cash in bank.....	4,681 51
Gross premiums in due course of collection.....	22,162 62
Assets at their actual value.....	<u>\$470,226 86</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$1,961 52
Losses reported and unadjusted.....	10,567 96
Gross amount of unpaid losses.....	<u>\$12,529 48</u>
Deduct reinsurance.....	1,520 16
Net amount of unpaid losses.....	\$11,009 32
Unearned premiums on risks, one year or less.....	\$62,978 85
Unearned premiums on risks, more than one year...	31,216 71
Unearned premiums as computed above.....	94,195 56
Commissions and brokerage.....	4,432 52
All other liabilities.....	72 24
Total liabilities, except capital stock and surplus.....	<u>\$109,709 64</u>
Capital stock.....	350,000 00
Surplus beyond all liabilities.....	10,517 22
Total liabilities, including capital stock and surplus...	<u>\$470,226 86</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$184,161 93
Deduct reinsurance, rebate, abatement, and return premiums.....	24,736 33
Actual cash premiums.....	\$159,425 60
Interest on mortgages of real estate.....	2,462 54
Interest on loans and bonds, and dividends on stocks.....	11,423 29
Actual cash income.....	<u>\$173,311 43</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$9,931.62 occur- ring in previous years).....	\$100,534 72
Deduct salvages and reinsurance.....	10,145 32
Net amount paid for losses.....	\$90,389 40
Cash dividends.....	8,750 00
Commissions and brokerage.....	34,154 97
Salaries and fees.....	14,541 72
Taxes.....	3,325 30
All other payments.....	16,074 70
Actual cash expenditure.....	<u>\$167,236 09</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year	\$19,422,117	\$176,815 80
Written or renewed during the year	20,091,748	186,413 22
Totals	\$39,513,865	\$363,229 02
Deduct those expired and marked off	18,186,366	165,150 97
In force at the end of the year	\$21,327,499	\$198,078 05
Deduct amount reinsured	1,553,596	16,484 35
Net amount in force	\$19,773,903	\$181,593 70

Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$13,009,669	\$125,957 70	1-2	\$62,978 85
1885.....	Two years.....	28,600	200 26	1-4	50 06
1886.....		4,600	88 18	3-4	66 13
1884.....	Three years....	1,442,575	10,951 18	1-6	1,825 19
1885.....		1,843,148	14,257 34	1-2	7,128 67
1886.....		1,989,942	16,619 15	5-6	13,849 30
1883.....	Four years.....	18,158	196 73	1-8	24 59
1884.....		5,350	47 93	3-8	18 00
1885.....		4,500	39 50	5-8	24 70
1886.....		42,695	477 61	7-8	417 90
1882.....	Five years.....	113,050	1,280 25	1-10	128 03
1883.....		312,973	2,038 73	3-10	611 62
1884.....		261,426	2,497 04	1-2	1,248 52
1885.....		224,784	2,119 45	7-10	1,483 61
1886.....		472,433	4,822 65	9-10	4,340 39
Totals.....		\$19,773,903	\$181,593 70	...	\$94,195 56

Premiums received since the organization of the Company	\$1,740,367 00
Losses paid since the Company organized	861,438 00
Cash dividends paid stockholders	283,750 00
Stock owned by directors at par value	80,900 00
Losses incurred during the year	91,467 10

Business in Connecticut, 1886.

Fire risks taken (no inland)	\$426,387 00
Premiums received	4,620 27
Losses paid	3,680 47
Losses incurred	3,422 30

TRADERS INSURANCE COMPANY,

CHICAGO, ILL.

Commenced Business, May, 1872.

E. BUCKINGHAM, *President.*R. J. SMITH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Capital actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$13,695 98
Loans on bond and mortgage (first liens), not more than one year's interest due.....	105,000 00
Interest accrued on bond and mortgage loans.....	479 17
Value of lands mortgaged.....	\$112,000 00
Buildings (insured for \$57,500).....	62,500 00
Total.....	\$174,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c.....	\$350,000 00	\$448,000 00
MUNICIPAL AND COUNTY BONDS—		
City of Chicago.....	11,000 00	12,720 00
Evanston water loan.....	5,000 00	5,450 00
Cook County.....	25,000 00	27,080 00
RAILROAD BONDS—		
Chicago & Northwestern gold....	50,000 00	66,500 00
Chicago, Burlington & Quincy....	50,000 00	49,750 00
Chicago, St. Louis & New Orleans..	20,000 00	23,400 00
RAILROAD STOCK—		
Chicago City.....	60,000 00	225,000 00
Chicago West Division.....	10,400 00	44,200 00
Chicago & Northwestern com....	25,000 00	28,687 50
Chicago & Northwestern pref....	25,000 00	35,000 00
Illinois Central.....	10,000 00	13,400 00
Chicago, Burlington & Quincy....	15,000 00	20,400 00
Chicago, Rock Island & Pacific...	15,000 00	18,750 00
Chicago & Alton.....	10,000 00	14,350 00

	Par Value.	Market Value.	
BANK STOCKS—			
National Bank of America.....	\$10,000 00	\$13,500 00	
Union National Bank.....	10,000 00	17,000 00	
Continental National Bank.....	20,000 00	23,000 00	
MISCELLANEOUS—			
Chicago Board of Trade bonds...	20,000 00	20,400 00	
Lincoln Park bonds.....	5,000 00	5,250 00	
Totals.....	\$746,400 00	\$1,111,837 50	1,111,837 50
Cash in Company's principal office.....			336 11
Cash deposited in bank.....			72,935 82
Interest due and accrued on stocks.....			920 83
Gross premiums in due course of collection.....			47,411 16
Due from other companies.....			15,654 91
Assets at their actual value.....			\$1,368,271 48

III. LIABILITIES.

Losses adjusted and unpaid.....	\$22,435 78	
Losses reported and unadjusted.....	26,181 22	
Losses resisted.....	8,952 77	
Gross amount of unpaid losses	\$57,569 77	
Deduct reinsurance.....	9,122 44	
Net amount of unpaid losses.....		\$48,447 32
Unearned premiums on risks, one year or less.....	\$209,775 84	
Unearned premiums on risks, more than one year...	82,998 54	
Unearned premiums as computed above.....		292,774 38
Commissions and brokerage.....		8,386 61
All other demands against the Company.....		15,539 50
Total liabilities except capital stock and surplus.....		\$365,147 82
Capital stock.....		500,000 00
Surplus beyond all liabilities.....		503,123 66
Total liabilities, including capital and surplus.....		\$1,368,271 48

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$662,961 44	\$2,045 22	
Deduct reinsurance, rebate, abatements, and return premiums....	155,095 82	10 00	
Actual cash premiums.....	\$507,865 62	\$2,035 22	\$509,900 84
Interest on mortgages of real estate.....			5,400 00
Interest on loans and bonds, and dividends on stocks			49,089 20
Actual cash income.....			\$564,390 04

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (includ'g \$62,504.87 occurring in previous years)	\$338,334 73	\$60 83	
Deduct salvage and reinsurance	39,674 44	.....
Net amount paid for losses..	\$298,660 29	\$60 83	\$298,721 12
Cash dividends.			50,000 00
Commissions and brokerage.			81,577 81
Salaries and fees.			36,681 17
Taxes.			15,573 44
All other payments.			22,957 10
Actual cash expenditure.			\$505,510 64

VI. MISCELLANEOUS.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.	\$35,008,791	\$518,474 73
Written or renewed during the year.	47,247,411	680,610 41
Totals	\$82,256,202	\$1,199,085 14
Deduct those expired and marked off.	39,996,960	577,473 51
In force at the end of the year.	\$42,259,242	\$62,611 63
Deduct amount reinsured.	3,332,176	57,196 86
Net amount in force.	\$38,927,066	\$564,414 77

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.	One year or less	\$26,699,219	\$419,551 68	1 2	\$209,775 84
1885.	Two years. . . . .	....	....	...	....
1886. . . . .		....	....	...	....
1884.	Three years.	2,372,550	27,664 67	1-6	4,610 78
1885.		2,344,916	28,131 85	1-2	14,065 93
1886.		3,701,335	39,985 22	5-6	33,321 02
1883.	Four years.	8,900	103 41	1-8	12 93
1884. . . . .		....	....	..	....
1885. . . . .		....	....	...	....
1886.		23,250	226 25	7-8	197 97
1882.	Five years.	204,419	3,159 36	1-10	315 93
1883.		484,103	5,752 57	3-10	1,725 75
1884.		943,280	11,893 20	1-2	5,946 60
1885.		927,217	11,751 40	7-10	8,225 98
1886.		1,217,877	16,195 16	9-10	14,575 65
Totals		\$38,927,066	\$564,414 77	...	\$292,774 38

Premiums received since the organization of the Company	\$5,553,359 40
Losses paid since the Company organized.	3,263,248 49
Cash dividends paid stockholders.	722,500 00
Stock owned by directors at par value.	118,800 00
Losses incurred during the year (fire, \$275,649.78; marine and inland, \$60.83).	275,710 61

UNION INSURANCE COMPANY.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$510,676 00
Premiums received.....	6,632 84
Losses paid.....	4,194 17
Losses incurred.....	4,128 90

UNION INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, July 25, 1803.

W. S. HASSALL, *President.*JOHN M. COWELL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$375,000 00
Whole amount of capital actually paid up in cash.....	375,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$208,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	9,500 00
Interest due on bond and mortgage loans.....	237 50

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
U. S. (new) 4½ p. c. reg., 1891..	\$10,000 00	\$11,037 50
MUNICIPAL BONDS—		
Pitts. water loan 7 p. c. cou., 1893	10,000 00	12,850 00
RAILROAD BONDS—		
North Penn. 7 p. c. coup., 1896..	\$4,500 00	\$5,535 00
Balt. & O., Parks'bg br'h, 6 p. c. cou.,	25,000 00	32,125 00
Steubenville & Ind 5 p. c. reg., 1914,	15,000 00	16,950 00
Phil. & Read. c. ster. 6 p. c. cou., 1911,	25,000 00	27,687 50
Perkiomen 1st m. 6 p. c. coup., 1887,	13,000 00	13,000 00
Shamokin, Sunbury & Lewisburg		
5 p. c. cou., 1912.....	4,000 00	3,300 00

	Par Value.	Market Value.	
RAILROAD STOCKS—			
Little Schuylkill.....	\$5,000 00	\$5,800 00	
Pennsylvania.....	36,700 00	42,021 50	
North Pennsylvania.....	6,800 00	10,200 00	
Delaware.....	1,200 00	1,440 00	
Harrisb'g, Portsm'th, Mt. Joy & Lan.,	26,250 00	42,000 00	
BANK STOCKS—			
Philadelphia National.....	6,800 00	16,796 00	
Farmers & Mechanics National...	8,800 00	14,652 00	
MISCELLANEOUS—			
Ches. & Del. Can. 6 p. c. r. bs., 1886,	14,610 00	13,879 50	
Schuylkill Nav. 6 p. c. r. bs., 1907,	10,000 00	5,750 00	
Penn. Can. Co. 6 p. c. cou. bs., 1910,	15,000 00	13,500 00	
Am. Steamship Co. 6 p. c. cou. bds.,	5,000 00	5,450 00	
Susq. Coal Co. 6 p. c. cou. bds., 1911,	10,000 00	11,700 00	
N. Y. & Pac. Car Tr., ser. A, 7 p. c.,	13,000 00	13,000 00	
Pennsylvania “ “ “ A, 5 p. c.,	1,000 00	1,020 00	
Pennsylvania “ “ “ C, 5 p. c.,	2,000 00	2,040 00	
Pennsylvania “ “ “ F, 5 p. c.,	8,000 00	8,160 00	
New York “ “ “ C, 6 p. c.,	36,000 00	36,000 00	
N. Y. & Pac. “ “ “ C, 6 p. c.,	32,000 00	32,000 00	
Gr. Car Tr. Association, C. R. R.,			
N. J., 6 p. c. bds., 1887-1888...	6,000 00	6,000 00	
St. L. & I. M. Car Tr., ser. B, 6 p. c.,	2,000 00	2,000 00	
Del. Mutual Safety Ins. Co. stock,	2,200 00	4,928 00	
Atlantic Mutual Ins. Co. scrip....	70 00	70 00	
Totals.....	\$354,930 00	\$410,892 00	410,892 00

Loan on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Judgment note.....	\$1,907 26	\$1,907 26	\$953 63	953 63
Cash in principal office.....				4,487 47
Cash in bank.....				19,475 00
Interest due and accrued on stocks.....				2,200 01
Interest due and accrued on collateral loans.....				11 44
Gross premiums in due course of collection.....				119,411 39
Bills receivable, taken for fire, marine and inland risks.....				2,115 00
Rents due and accrued.....				724 68
All other assets.....				4,065 44
Assets at their actual value.....				\$782,073 56

III. LIABILITIES.

Losses adjusted and unpaid.....	\$23,349 99	
Losses reported and unadjusted.....	26,463 24	
Losses resisted.....	16,298 33	
Gross amount of unpaid losses.....	\$66,111 56	
Deduct reinsurance.....	16,295 48	
Net amount of unpaid losses.....		\$49,816 08

Unearned premiums on risks, one year or less.....	\$85,281 32	
Unearned premiums on risks, more than one year...	82,922 83	
Unearned premiums on marine risks.....	10,306 85	
Unearned premiums as computed above		178,511 00
Reclaimable on perpetual fire policies		36,340 18
Commissions and brokerage.....		14,190 26
Cash dividends to stockholders remaining unpaid		2,329 26
Borrowed money.....		95,000 00
Total liabilities, except capital stock and surplus.....	\$376,186 78	
Capital stock.....	375,000 00	
Surplus beyond all liabilities.....	30,886 78	
Total liabilities, including capital and surplus.....	\$782,073 56	

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$313,501 60	\$396,182 71	
Deduct reinsurance, rebate, abatements, and return premiums....	47,560 79	196,558 45	
Actual cash premiums.....	\$265,940 81	\$199,624 26	\$465,565 07
Interest on mortgages of real estate.....			475 00
Interest on loans and bonds, and dividends on stocks.....			21,563 61
Rents.....			8,285 23
Deposit premiums received from perpetual risks.....	\$2,474 59		
Actual cash income.....			\$495,888 91

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$121,210.17 occurring in previous years)	\$149,114 77	\$356,162 39	
Deduct salvages and reinsurance....	6,455 28	189,852 16	
Net amount paid for losses..	142,659 49	166,310 23	\$308,969 72
Cash dividends paid.....			14 40
Commissions and brokerage.....			91,711 09
Salaries and fees.....			34,263 99
Taxes.....			10,301 23
All other payments.....			69,457 39
Deposit premiums returned on perpetual risks.....	\$1,392 70		
Actual cash expenditure.....			\$514,717 82

VI. MISCELLANEOUS.

Risks and Premiums (exclusive of Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$31,433,771	\$371,233 92
Written or renewed during the year.....	28,268,692	314,589 53
Totals.....	\$59,702,463	\$685,823 45
Deduct those expired and marked off....	28,741,141	316,540 56
In force at the end of the year.....	\$30,961,322	\$369,282 89
Deduct amount reinsured.....	2,691,998	33,147 85
Net amount in force.....	\$28,269,324	\$336,135 04
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$933,004	\$10,306 85

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$13,741,124	\$170,562 64	1-2	\$85,281 32
1885.....	Two years.....	109,975	992 91	1-4	248 23
1886.....		54,481	585 49	3-4	439 11
1884.....	Three years....	2,872,203	34,011 64	1-6	5,668 60
1885.....		2,042,562	22,761 12	1-2	11,380 56
1886.....		2,547,424	29,792 62	5-6	24,827 18
1883.....	Four years.....	21,250	219 99	1-8	27 50
1884.....		42,475	500 60	3-8	187 72
1885.....		47,317	525 00	5-8	328 10
1886.....		95,887	999 56	7-8	874 61
1882.....	Five years.....	1,068,293	12,153 69	1-10	1,215 36
1883.....		1,239,690	13,600 61	3-10	4,080 18
1884.....		1,647,106	19,405 39	1-2	9,702 69
1885.....		1 343,255	15,392 10	7-10	10,774 47
1886.....		1,396,281	14,631 68	9-10	13,168 52
Perpetual.....		1,288,275	40,377 98	$\frac{90}{100}$	36,340 18
Totals.....		\$29,557,598	\$376,513 02	...	\$204,544 33
Premiums received since the organization of the Company.....					\$19,207,885 00
Losses paid since the Company organized.....					14,011,054 00
Cash dividends declared.....					1,860,331 00
Losses incurred during the year (fire, \$158,329.98; marine and inland, \$275,998.47).....					434,328 45
Stock owned by directors at par value.....					30,800 00
Stock dividends declared.....					15,000 00

Business in Connecticut, 1886.

Fire, marine, and inland risks taken.....	\$1,135,388 00
Premiums received.....	9,927 61
Losses paid.....	4,171 27
Losses incurred.....	3,060 78

UNION INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, June, 1865.

GUSTAVE TOUCHARD, *President*.JAMES D. BAILEY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$750,000 00
Whole amount of capital actually paid up in cash.....	750,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$110,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	215,477 25
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$14,710 is in process of foreclosure)...	.....
Value of lands mortgaged.....	\$302,500 00
Buildings (insured for \$121,800).....	173,000 00
Total.....	\$475,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. con. of 1907..	\$200,000 00	\$254,500 00	
MUNICIPAL AND COUNTY BONDS—			
Oakland city, California.....	8,000 00	10,000 00	
Alameda town, “.....	8,000 00	8,000 00	
MISCELLANEOUS—			
Montgomery Ave., San Francisco	120,000 00	36,000 00	
Spring Valley Water Works.....	22,500 00	21,713 00	
Totals.....	\$358,500 00	\$331,013 00	331,013 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Presidio & Ferries R.R.Co.stk.	\$40,000	\$18,000	} \$20,000	
California Dry Dock Co. stk.	10,600	11,130		
The Bank of California stock	6,000	10,500		
Totals.....	\$56,600	\$39,630	\$20,000	20,000 00

Cash in principal office.....	14,218 98
Cash deposited in bank.....	422,619 50
Interest due and accrued on stocks.....	3,670 00
Gross premiums in due course of collection.....	44,446 95
Bills receivable, taken for fire, marine, and inland risks.....	8,805 71
Assets of the Company at their actual value.....	<u>\$1,170,251 39</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$8,643 00	
Losses reported and unadjusted.....	25,055 76	
Losses resisted.....	2,400 00	
Gross amount of unpaid losses.....		<u>\$36,098 76</u>
Unearned premiums on risks, one year or less.....	\$158,519 46	
Unearned premiums on risks, more than one year...	70,258 45	
Unearned premiums on marine and inland risks.....	24,194 80	
Unearned premiums as computed above.....		<u>252,972 71</u>
Commissions and brokerage.....	8,889 39	
Cash dividends to stockholders remaining unpaid.....	30 00	
All other demands against the Company.....		<u>1,470 23</u>
Total liabilities, except capital stock and surplus.....		<u>\$299,461 09</u>
Capital stock.....	750,000 00	
Surplus beyond all liabilities.....		<u>120,790 30</u>
Under special deposit in Oregon.....	\$8,137 00	
Total liabilities, including capital and surplus.....		<u>\$1,170,251 39</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$483,497 26	\$117,433 77	
Deduct reinsurance, rebate, abatement, and return premiums....	53,507 97	25,477 20	
Actual cash premiums.....	\$429,989 29	\$91,956 57	<u>\$521,945 86</u>
Notes received for premiums remaining unpaid.....		\$8,805 71	
Interest on mortgages of real estate.....			<u>14,375 67</u>
Interest on loans and bonds, and dividends on stocks.....			<u>25,345 66</u>
Rents.....			<u>8,730 00</u>
Actual cash income.....			<u>\$570,397 19</u>

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$24,270.27 in previous years)..	\$206,652 29	\$111,550 78	
Deduct salvages and reinsurance.....		16,166 03	
Net amount paid for losses..	<u>\$206,652 29</u>	<u>\$95,384 75</u>	<u>\$302,037 04</u>

Cash dividends.....	68,052 00
Commissions and brokerage.....	114,395 72
Salaries and fees.....	33,756 60
Taxes.....	11,210 04
All other payments.....	32,966 70
Actual cash expenditure.....	\$562,418 10

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$30,520,256	\$410,607 72
Written or renewed during the year.....	38,635,787	490,152 62
Totals.....	\$69,156,043	\$900,760 34
Deduct those expired and marked off....	33,583,477	439,582 96
In force at the end of the year.....	\$35,572,566	\$461,177 38
Deduct amount reinsured.....	1,130,015	15,566 00
Net amount in force.....	\$34,442,551	\$445,611 38
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$967,192	\$43,277 14

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$24,705,642	\$317,038 92	1-2	\$158,519 46
1885.....	Two years....	52,381	643 83	1-4	161 00
1886.....		2,500	20 00	3-4	15 00
1884.....	Three years...	1,971,905	26,013 70	1-6	4,335 62
1885.....		2,719,337	35,406 56	1-2	17,703 28
1886.....		3,175,730	41,136 03	5-6	34,280 05
1883.....	Four years....	....	....	....	....
1884.....		....	....	....	....
1885.....		....	....	....	....
1886.....		....	....	....	....
1882.....	Five years....	321,520	4,698 45	1-10	469 85
1883.....		312,025	4,277 55	3-10	1,283 27
1884.....		370,290	4,959 75	1-2	2,479 88
1885.....		280,789	3,722 20	7-10	2,605 54
1886.....		530,432	7,694 39	9-10	6,924 96
Totals.....		\$34,442,551	\$445,611 38	...	\$228,777 91
Premiums received since the organization of the Company.....					\$8,151,460 21
Losses paid since the Company organized.....					4,413,002 35
Cash dividends declared.....					2,175,000 00
Losses incurred during the year (fire, \$216,821.03; marine and inland, \$92,794.48).....					309,615 51
Stock owned by directors at par value.....					240,000 00
Loaned to directors.....					20,000 00
Special deposit in Oregon, \$50,000.00; liability, \$8,137.00.					

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$604,130 65
Premiums received.....	6,643 86
Losses paid.....	4,404 56
Losses incurred.....	4,404 56

UNITED FIREMEN'S INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, April 1, 1861.

JOSEPH L. CAVEN, *President.*ROBERT B. BEATH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$145,300 00
Ground rents and loans on bond and mortgage (first liens), not more than one year's interest due.....	476,205 71
Loans on bond and mortgage (first liens), more than one year's interest due.....	10,491 00
Interest due and accrued on bond and mortgage loans.....	8,794 07
Value of premises mortgaged.....	} \$1,021,020 00
Buildings (insured for \$336,992 00)....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c., 1907.....	\$50,000 00	\$63,750 00
MUNICIPAL BONDS—		
Phila. city 4 p. c., 1895, series P..	60,000 00	63,000 00
RAILROAD BONDS—		
Northern Central 6 p. c., 1904....	10,000 00	12,400 00
Chic. & W. Ind.gen.m. 6 p. c., 1932,	10,000 00	10,900 00
Bellefonte, Nittany & Lemont 1st		
mort 6 p. c., 1924.....	10,000 00	11,500 00

	Par Value.	Market Value.	
RAILROAD STOCK—			
Continental Passenger.....	\$20,000 00	\$24,400 00	
MISCELLANEOUS—			
New York, Chicago & St. Louis			
Car Trust bonds, 7 p. c., 1888..	5,000 00	4,250 00	
Totals.....	\$165,000 00	\$190,200 00	190,200 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Real Es. Title Ins. & Tr. Co. stk,	\$3,000	\$7,350	\$5,000	
Union Passenger R. R. Co. stk,	5,000	18,500	10,000	
Real Es. Title Ins. & Tr. Co. stk.,	6,000	14,700	10,500	
Real Es. Title Ins. & Tr. Co. stk.,	1,500	3,675	2,500	
Totals.....	\$15,500	\$44,225	\$28,000	28,000 00
Cash in Company's principal office.....				268 64
Cash deposited in bank.....				11,847 27
Interest due and accrued on stocks.....				2,512 50
Interest due and accrued on collateral loans.....				327 08
Gross premiums in due course of collection.....				13,013 02
Rents due and accrued.....				851 00
Due on perpetual policies.....				4,767 56
Assets at their actual value.....				\$892,577 85

III. LIABILITIES.

Losses adjusted and unpaid.....	\$6,915 78	
Losses reported and unadjusted.....	10,380 01	
Losses resisted.....	2,675 00	
Gross amount of unpaid losses.....		\$19,970 79
Unearned premiums on risks, one year or less.....	\$64,890 09	
Unearned premiums on risks, more than one year....	27,917 38	
Unearned premiums as computed above.....		92,807 47
Amount reclaimable on perpetual policies.....		400,983 08
Commissions and brokerage.....		2,602 60
Taxes.....		2,940 42
All other liabilities.....		930 37
Total liabilities, except capital stock and surplus.....		\$520,234 73
Capital stock.....		300,000 00
Surplus beyond all liabilities.....		72,343 12
Total liabilities, including capital and surplus.....		\$892,577 85

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$172,931 06	
Deduct reinsurance, rebate, abatement, and return premiums.....	20,585 83	
Actual cash premiums.....		\$152,345 23
Interest on mortgages of real estate and ground rents.....		21,786 34
Interest on loans and bonds, and dividends on stocks.....		11,558 56
Rents.....		3,501 03
Deposit premiums (less 10 p. c.) on perpetual risks..	\$37,372 95	
Actual cash income.....		\$189,191 16

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$12,282.25 occurring in previous years).....		\$86,436 23
Cash dividends.....		18,000 00
Commissions and brokerage.....		33,153 33
Salaries and fees.....		13,130 00
Taxes.....		4,568 25
All other payments.....		11,283 88
Deposit premiums returned during the year.....	\$11,143 02	
Actual cash expenditure.....		\$166,571 69

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the prece- ding year.....	\$15,485,172	\$160,623 45
Written or renewed during the year	18,041,486	175,108 65
Totals.....	\$33,526,658	\$335,732 10
Deduct those expired and marked off.	16,339,486	151,500 91
In force at the end of the year.....	\$17,187,172	\$184,231 19
Deduct amount reinsured.....	518,127	5,349 13
Net amount in force	\$16,669,045	\$178,882 06

Perpetual Risks.

	Fire.	Deposits.
In force on the 31st day of December of the pre- ceding year.....	\$17,020,925	\$411,210 37
Written or renewed during the year.....	1,825,325	41,525 50
Totals	\$18,846,250	\$452,735 87
Deduct those expired and marked off.	425,933	11,694 41
In force at the end of the year.....	\$18,420,317	\$441,041 46

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$12,835,648	\$129,780 18	1-2	\$64,890 09
1885.....	Two years.....	26,550	270 44	1-4	67 61
1886.....		9,350	100 72	3-4	75 54
1884.....	Three years....	474,051	4,710 85	1-6	785 14
1885.....		556,738	5,984 07	1-2	2,992 04
1886.....		1,007,190	10,723 47	5-6	8,936 23
1883.....	Four years.....	22,183	121 63	1-8	15 20
1884.....		8,000	120 81	3-8	45 30
1885.....		11,750	130 90	5-8	81 80
1886.....		8,750	87 50	7-8	76 57
1882.....	Five years.....	60,450	1,074 39	1-10	107 43
1883.....		362,305	4,653 98	3-10	1,396 10
1884.....		288,757	4,027 45	1-2	2,013 72
1885.....		342,886	4,442 37	7-10	3,109 61
1886.....	Various	456,037	6,296 28	9-10	5,666 66
.....		198,400	6,357 02	Various.	2,548 43
.....	Perpetual.....	18,420,317	441,041 46	$\frac{9.0}{100}$ & $\frac{9.5}{100}$	400,983 08
Totals.....		\$35,089,362	\$619,923 52	...	\$493,790 55
Premiums received since the organization of the Company.....					\$1,344,980 99
Losses paid since the organization of the Company.....					844,163 94
Cash dividends paid stockholders.....					200,506 00
Stock owned by the directors at par value.....					57,820 00
Losses incurred during the year.....					93,512 39
Amount loaned to stockholders not officers.....					5,000 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$208,880 00
Premiums received.....	2,234 03
Losses paid.....	2,304 69
Losses incurred.....	2,304 69

UNITED STATES FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April 9, 1824.

W. WILSON UNDERHILL, *President*.GEORGE E. COCK, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$287,700 00
Interest due and accrued on bond and mortgage loans.....	1,771 67
Value of lands mortgaged.....	\$250,000 00
Buildings (insured for \$316,200).....	400,500 00
Total.....	\$650,500 00

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., 1907, reg.	\$230,000 00	\$293,250 00	293,250 00
Cash in principal office.....			701 31
Cash deposited in bank.....			9,682 00
Interest due and accrued on bonds.....			None.
Interest due and accrued on collateral loans.....			None.
Gross premiums in due course of collection.....			18,705 14
Assets of the Company at their actual value.....			\$611,810 12

III. LIABILITIES.

Losses adjusted and unpaid.....	\$2,876 39
Losses reported and unadjusted... ..	6,940 00
Net amount of unpaid losses.....	\$9,816 39
Unearned premiums on risks, one year or less.....	\$46,407 73
Unearned premiums on risks, more than one year... ..	24,916 56
Unearned premiums on inland navigation risks	5,600 68
Unearned premiums as computed above.....	76,924 97

Commissions and brokerage.....	3,184 85
Rents, etc.....	2,589 93
Borrowed money.....	9,000 00
Total liabilities, except capital stock and surplus.....	\$101,516 14
Capital stock.....	250,000 00
Surplus beyond all liabilities.....	260,293 98
Total liabilities, including capital and surplus.....	\$611,810 12

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$126,028 10	\$12,917 32	
Deduct reinsurance, rebate, abatements, and return premiums....	10,328 18	960 18	
Actual cash premiums.....	\$115,699 92	\$11,957 14	\$127,657 06
Interest on mortgages of real estate.....			15,350 02
Interest on loans and bonds, and dividends on stocks.....			11,522 22
From all other sources.....			3,229 38
Actual cash income.....			\$157,758 68

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$6,037.74 occurring in previous years)....	\$44,969 71	\$3,515 98	
Deduct salvage and reinsurance.....	2,716 07	31 02	
Net amount paid for losses.....	\$42,253 64	\$3,484 96	\$45,738 60
Cash dividends.....			25,041 25
Commissions and brokerage.....			25,020 21
Salaries and fees.....			14,426 46
Taxes.....			5,268 07
Rent.....			4,000 00
All other payments.....			9,713 22
Actual cash expenditure.....			\$129,207 81

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$17,515,050	\$136,823 53
Written or renewed during the year.....	16,504,109	145,251 33
Totals.....	\$34,019,159	\$282,074 86
Deduct those expired and marked off....	16,652,002	142,510 40
In force at the end of the year.....	\$17,367,157	\$139,564 46
Deduct amount reinsured.....	397,953	3,126 08
Net amount in force.....	\$16,969,204	\$136,438 38
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$360,225	\$11,201 36

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One yr. or less	\$11,078,967	\$92,815 46	1-2	\$46,407 73
1885.....	Two years....	8,600	72 93	1-4	18 23
1886.....		5,000	31 25	3-4	23 43
1884.....	Three years...	1,336,432	9,051 29	1-6	1,508 55
1885.....		1,971,300	12,722 72	1-2	6,361 36
1886.....		1,876,023	15,063 04	5-6	12,552 52
1883.....	Four years....	....	....	....	....
1884.....		26,250	262 50	3-8	98 44
1885.....		30,350	325 60	5-8	203 50
1886.....		10,350	103 50	7-8	90 56
1882.....	Five years....	13,800	122 35	1-10	12 24
1883.....		71,500	696 25	3-10	208 87
1884.....		140,075	1,180 22	1-2	590 11
1885.....		178,725	1,716 96	7-10	1,201 88
1886.....		221,832	2,274 31	9-10	2,046 87
Totals		\$16,969,204	\$136,438 38	...	\$71,324 29

Premiums received since the organization of the Company.....	\$3,457,457 06
Losses paid since the Company organized.....	1,814,275 60
Cash dividends paid stockholders.....	1,614,091 00
Stock owned by directors at par value...	46,550 00
Losses incurred during the year (fire, \$43,854.17; marine and inland, \$5,663.08).....	49,517 25

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$310,230 00
Premiums received.....	2,843 93
Losses paid.....	464 02
Losses incurred.....	464 02

WASHINGTON FIRE AND MARINE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January 1, 1873.

ISAAC SWEETSER, *President*.A. WILLARD DAMON, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$300,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	41,000 00
Interest accrued on bond and mortgage loans.....	730 00
Value of lands mortgaged.....	\$27,000 00
Buildings (insured for \$46,500)	51,500 00
Total.....	\$78,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4½ p. c	\$50,000 00	\$55,275 00
United States 4 p. c.....	50,000 00	64,375 00
MUNICIPAL BONDS—		
City of Boston 6 p. c., 1894.....	80,000 00	93,600 00
City of Boston 6 p. c., 1903.....	30,000 00	39,300 00
BANK STOCKS—		
Atlas National.....	30,000 00	35,250 00
Blackstone National.....	15,000 00	17,175 00
Columbian “	40,000 00	50,000 00
Continental “	8,000 00	9,440 00
Eliot “	5,000 00	6,350 00
Freemans “	8,000 00	8,100 00
Hamilton “	10,000 00	12,500 00
Massachusetts “	2,750 00	2,585 00
Merchants “	40,000 00	53,200 00
Merchandise “	1,500 00	1,556 00
North “	15,000 00	20,025 00
New England “	20,000 00	29,150 00

	Par Value.	Market Value.
State National	\$10,000 00	\$11,850 00
Suffolk National.....	8,000 00	8,800 00
Tremont National.....	2,500 00	2,537 00
Washington National.....	6,000 00	7,380 00
National Bank of Commerce.....	8,000 00	9,800 00
Nat. Bank of the Commonwealth..	10,000 00	12,500 00
National Bank of North America..	7,500 00	7,932 00
National City.....	13,500 00	14,006 00
National Eagle.....	10,000 00	10,700 00
National Hide & Leather.....	10,000 00	11,412 00
National Revere.....	20,000 00	24,100 00
National Union.....	4,700 00	6,392 00
RAILROAD STOCKS—		
Norwich & Worcester	4,000 00	7,040 00
New York Central & Hudson River	20,000 00	22,700 00
Old Colony.....	35,000 00	63,000 00
Chicago, Burlington & Quincy....	21,000 00	28,770 00
Boston & Lowell	30,000 00	38,850 00
Boston & Albany.....	15,000 00	29,925 00
Chic., Milwaukee & St. Paul pref.	11,000 00	12,980 00
Chicago & Northwestern pref.....	10,000 00	14,000 00
RAILROAD BONDS—		
Chic., Burl. & Quincy 7 p. c., 1903	10,000 00	13,200 00
Eastern 6 p. c.....	61,500 00	78,797 00
Old Colony 7 p. c., 1897.....	20,000 00	24,000 00
Union Pacific 6 p. c.....	20,000 00	22,800 00
Union Pacific 8 p. c. s. f., 1893...	10,000 00	11,550 00
Ced. Rap. & Mo. River 7 p. c., 1916	5,000 00	6,650 00
Ced. Rap. & Mo. River 7 p. c., 1909	5,000 00	6,000 00
Pueblo & Arkansas Valley 7 p. c..	20,000 00	24,900 00
Northern Pacific 6 p. c. gen mort..	30,000 00	34,650 00
N. Pac. 6 p. c. (Pend d'Oreille div.)	10,000 00	10,300 00
Saginaw & Western 6 p. c.....	5,000 00	5,300 00
Fremont, Elkhorn & Mo. Val. 6 p.c.	5,000 00	6,000 00
Kan. City, Springfield & Mem. 6 p.c.	10,000 00	11,000 00
Kan. City, Law. & Southern 6 p. c.	10,000 00	11,300 00
Kan. City, St. Jo. & Coun. Bluffs 7 p.c.	10,000 00	12,550 00
Kan. City, Clin. & Springfield 5 p.c.	20,000 00	21,000 00
Nodaway Valley 7 p. c.....	10,000 00	11,250 00
Oregon R'y & Nav. Co. 6 p. c....	20,000 00	22,200 00
Oregon R'y & Nav. Co. 5 p. c., 1925	5,000 00	5,268 00
Maine Central collateral trust 5 p.c.	10,000 00	10,500 00
St. P., Minn. & Man. (Dak. ex.) 6 p.c.	10,000 00	11,800 00
St. P., Minn. & Man. consol. 6 p. c.	5,000 00	6,125 00
Chic., Mil. & St. P. (Dub. div.) 6 p.c.	5,000 00	5,925 00
C., M. & St. P. (C. & P. W. div.) 5 p.c.	5,000 00	5,400 00
Marion & McPherson 7 p. c.....	4,000 00	4,920 00
Chicago, Burl. & Northern 5 p. c..	5,000 00	5,150 00

	Par Value.	Market Value.	
Oregon Short Line R'y 6 p.c.	\$10,000 00	\$10,450 00	
A., Top. & Santa Fe 5 p.c. s.f., 1920	15,000 00	15,450 00	
L. & N. (N.O. & M.div.) 6 p.c., 1930	10,000 00	10,750 00	
MISCELLANEOUS—			
Boston Gas Light Co. stock.	5,000 00	8,700 00	
Totals.	\$1,031,950 00	\$1,276,440 00	1,276,440 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Commercial Wharf Co. stock. . .	\$10,000	\$18,000	\$8,000	
Commercial Wharf Co. stock. . .	19,000	34,200	25,000	
Central Mills Co. stock.	10,000	10,000	8,000	
Totals.	\$39,000	\$62,200	\$41,000	41,000 00
Cash in Company's principal office.				18,571 69
Cash deposited in banks.				67,777 91
Interest due and accrued on stocks.				4,338 00
Interest due and accrued on collateral loans.				275 00
Gross premiums in due course of collection.				126,461 87
Bills receivable, not matured, taken for premiums.				93,362 62
All other property.				587 00
Assets of the Company at their actual value.				\$1,970,544 09

III. LIABILITIES.

Losses reported and unadjusted.	\$127,420 00
Unearned premiums on risks, one year or less.	\$308,678 46
Unearned premiums on risks, more than one year. . .	265,393 67
Unearned premiums on marine risks.	117,838 60
Unearned premiums as computed above.	691,910 73
Commissions and brokerage.	22,276 77
Total liabilities, except capital stock and surplus.	\$841,607 50
Capital stock.	1,000,000 00
Surplus beyond all liabilities.	128,936 59
Total liabilities, including capital and surplus.	\$1,970,544 09

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.	\$1,086,848 79	\$335,296 82	
Deduct reinsurance, rebate, abatement and return premiums.	243,297 11	28,093 71	
Actual cash premiums.	843,551 68	307,203 11	\$1,150,754 79
Interest on mortgages of real estate.			2,025 00
Interest on loans and bonds, and dividends on stocks.			66,048 46
Notes for premiums remaining unpaid.		93,362 62	
Rents.			840 36
Actual cash income.			\$1,219,668 61

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amt. paid for losses (inc. \$107,060.00 occurring in previous years).....	\$501,379 14	\$298,497 85
Deduct salvages and reinsurance.....	45,701 96	30,278 18
Net amount paid for losses.....	\$455,677 18	\$268,219 67
Cash dividends.....		60,000 00
Commissions and brokerage.....		184,231 05
Salaries and fees.....		66,313 16
Taxes.....		31,964 69
All other payments.....		88,038 09
Actual cash expenditure.....		\$1,154,443 84

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$76,831,386	\$933,235 35
Written or renewed during the year.....	97,370,890	1,088,564 89
Totals.....	\$174,202,276	\$2,021,800 24
Deduct those expired and marked off....	74,211,154	877,640 21
In force at the end of the year.....	\$99,991,122	\$1,144,160 03
Deduct amount reinsured.....	6,393,883	82,280 27
Net amount in force.....	\$93,597,239	\$1,061,879 76
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$3,087,983	\$117,838 60

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$49,469,012	\$617,356 92	1-2	\$308,678 46
1885.....	Two years.....	437,529	2,973 01	1-4	743 25
1886.....		148,015	1,509 59	3-4	1,132 19
1884.....	Three years....	6,470,950	64,960 02	1-6	10,826 67
1885.....		9,683,351	87,011 21	1-2	43,505 60
1886.....		11,675,569	104,460 99	5-6	87,050 82
1883.....	Four years.....	24,080	96 44	1-8	12 05
1884.....		90,406	874 67	3-8	328 00
1885.....		40,261	615 16	5-8	384 47
1886.....		158,333	1,359 34	7-8	1,189 42
1882.....	Five years.....	506,014	6,289 33	1-10	628 93
1883.....		1,444,416	18,833 34	3-10	5,650 00
1884.....		3,051,334	39,109 30	1-2	19,554 65
1885.....		4,506,365	51,998 89	7-10	36,399 22
1886.....		5,891,604	64,431 55	9-10	57,988 40
Totals.....		\$93,597,239	\$1,061,879 76	...	\$574,072 13

Premiums received since the organization of the Company.....	\$7,444,052 55
Losses paid since the Company organized.....	3,766,377 21
Cash dividends declared.....	430,000 00
Dividends declared payable in stock.....	200,000 00
Stock owned by directors at par value.....	211,900 00
Losses incurred during the year—fire, \$465,047 18; marine and inland, \$279,209.67.....	744,256 85

Business in Connecticut, 1886.

Fire risks taken (no marine or inland).....	\$2,907,641 00
Premiums received.....	27,264 74
Losses paid.....	8,551 51
Losses incurred.....	8,944 64

WESTCHESTER INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, January 1, 1870.

GEORGE R. CRAWFORD, *President.*JOHN Q. UNDERHILL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$2,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	249,250 00
Interest due and accrued on bond and mortgage loans.....	2,287 24
Value of lands mortgaged.....	\$229,800 00
Buildings (insured for \$241,650).....	308,550 00
Total.....	\$538,350 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c.....	\$300,000 00	\$383,000 00
Georgia.....	20,000 00	22,000 00

	Par Value.	Market Value.	
RAILROAD BONDS—			
New York Central.....	\$10,000 00	\$10,500 00	
Northern Pacific.....	20,000 00	23,800 00	
Missouri, Kansas & Texas.....	20,000 00	20,000 00	
Missouri Pacific.....	20,000 00	23,000 00	
Oregon Short Line.....	20,000 00	21,300 00	
St. L., Iron Mountain & Southern..	15,000 00	15,000 00	
RAILROAD STOCKS—			
N. Y., Lackawanna & Western...	50,000 00	52,500 00	
New York & Harlem.....	50,000 00	112,500 00	
Rensselaer & Saratoga.....	50,000 00	85,000 00	
Albany & Susquehanna.....	40,000 00	57,600 00	
Total.....	\$615,000 00	\$826,200 00	826,200 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
L. S. & Mich. So. R. R. bds....	\$10,000	\$9,600	\$15,000	
Del., Lack. & West'n R. R. bs..	10,000	13,600		
Del. & Hudson Canal Co. stk...	20,000	20,600		
Bank of America, N. Y. stock..	700	1,225	20,000	
Tradesmen's Nat. Bk., N.Y. stk.,	1,600	1,700		
Erie 2d con. mort. bonds.....	19,000	18,800	15,000	
Central Bk. Westch'r County stk.,	2,500	2,500	1,500	
Totals.....	\$63,800	\$68,025	\$51,500	51,500 00
Cash deposited in bank.....				80,106 78
Gross premiums in due course of collection.....				92,782 88
Assets of the Company at their actual value.....				\$1,304,126 90

III. LIABILITIES.

Losses adjusted and unpaid.....	\$13,492 62	
Losses reported and unadjusted.....	32,333 51	
Losses resisted.....	2,000 00	
Gross amount of unpaid losses.....	\$47,826 13	
Deduct reinsurance.....	1,200 00	
Net amount of unpaid losses.....		\$46,626 13
Unearned premiums on risks, one year or less.....	\$290,789 89	
Unearned premiums on risks, more than one year....	345,305 32	
Unearned premiums as computed above.....		636,095 21
Commissions and brokerage.....		10,894 88
Total liabilities, except capital stock and surplus.....		\$693,616 22
Capital stock.....		300,000 00
Surplus beyond capital and all liabilities.....		310,510 68
Under special deposits in various States.....	\$17,843 92	
Total liabilities, including capital and surplus.....		\$1,304,126 90

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$963,841	40
Deduct reinsurance, rebate, abatements, and return premiums	64,081	76
Actual cash premiums.....	\$899,759	64
Interest on mortgages of real estate.....	11,389	21
Interest on loans and bonds, and dividends on stocks.....	33,538	22
Rents.....	1,722	13
Actual cash income	\$946,409	20

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$42,103.20 occur- ring in previous years).....	\$490,122	53
Deduct salvages and reinsurance.....	12,419	42
Net amount paid for losses.....	\$477,703	11
Cash dividends.....	30,000	00
Commissions and brokerage.....	161,019	03
Salaries, fees, etc.....	34,412	20
Taxes.....	18,366	59
All other payments.....	92,384	08
Actual cash expenditure.. ..	\$813,885	01

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year	\$108,807,176	\$1,095,342 81
Written or renewed during the year.....	101,359,220	990,032 86
Totals	\$210,166,396	\$2,085,375 67
Deduct those expired and marked off.	80,082,043	820,917 19
In force at the end of the year.....	\$130,084,353	\$1,264,458 48
Deduct amount reinsured.....	2,120,150	21,031 80
Net amount in force.....	\$127,964,203	\$1,243,426 68

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$58,520,358	\$581,579 78	1-2	\$290,789 89
1885.....	Two years	324,340	3,000 67	1-4	750 17
1886.....		373,712	2,983 96	3-4	2,237 97
1884.....	Three years....	14,774,583	136,938 10	1-6	22,823 02
1885.....		17,199,183	153,361 82	1-2	76,680 91
1886.....		18,694,032	151,582 11	5-6	126,318 43
1883.....	Four years.....	179,135	1,506 59	1-8	188 32
1884.....		145,225	1,605 73	3-8	602 15
1885.....		172,137	1,728 13	5-8	1,080 09
1886.....		238,849	2,212 27	7-8	1,935 74
1882.....	Five years.....	2,614,518	31,130 90	1-10	3,113 09
1883.....		3,043,765	35,661 06	3-10	10,698 31
1884.....		3,540,443	43,790 44	1-2	21,895 22
1885.....		3,990,511	48,643 62	7-10	34,050 55
1886.....		4,153,412	47,701 50	9-10	42,931 35

Totals..... \$127,964,203 \$1,243,426 68 \$636,095 21

Premiums received since the organization of the Company..... \$11,235,147 33

Losses paid since the Company organized..... 6,194,275 72

Cash dividends paid stockholders..... 438,000 00

Stock dividends declared..... 100,000 00

Stock owned by directors at par value..... 88,370 00

Losses incurred during the year..... 482,325 76

Loaned to stockholders not officers..... 6,500 00

Special deposits for the exclusive protection of policy-holders in the
States of Virginia, \$10,000.00, liabilities, 6,416.21; Georgia,
\$25,000.00, liabilities, \$10,427.71; North Carolina, \$10,000.00,
liabilities, \$1,000.00.

Business in Connecticut, 1886.

Fire risks taken (no inland)..... \$1,399,591 00

Premiums received..... 14,568 97

Losses paid..... 3,124 14

Losses incurred..... 2,824 14

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, March, 1853.

EDMUND DRIGGS, *President.*N. W. MESEROLE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$392,203 90
Loans on bond and mortgage (first liens), not more than one year's interest due.....	85,150 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$165,000 is in process of foreclosure)...	167,000 00
Interest due and accrued on bond and mortgage loans.....	8,750 75
Value of lands mortgaged.....	\$196,750 00
Buildings (insured for \$229,500)	281,050 00
Total.....	\$477,800 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States reg. 4's, 1907.....	\$15,000 00	\$19,125 00
United States cur. 6's.....	40,000 00	52,800 00
United States 4½'s, 1891.....	165,000 00	181,912 50
Georgia 6 p. c. coupon.....	25,000 00	25,750 00
MUNICIPAL BONDS—		
Richmond, Va., reg. 4's, 1920	12,500 00	12,875 00
RAILROAD BONDS—		
Broadway, Brooklyn.....	3,000 00	3,090 00
Third Ave., N. Y., 6 p. c. coup...	20,000 00	21,100 00
Forty-Sec. & Gr.St., N.Y. 7 p.c.coup.	24,000 00	27,360 00
RAILROAD STOCKS—		
Grand Street & Newtown.....	33,000 00	33,000 00
Dry Dock, East Broadway & Battery, New York.....	20,000 00	30,000 00
BANK STOCKS—		
Long Island, Brooklyn.....	10,000 00	11,700 00
First National, Brooklyn.....	4,900 00	13,965 00

MISCELLANEOUS—	Par Value.	Market Value.	
Peoples Gas Light Co., Brooklyn, stk.	\$13,000 00	\$6,500 00	
Metro. " " "	5,000 00	3,700 00	
Citizens " " "	7,120 00	4,129 60	
Brooklyn Crosstown R. R., cer. of in.	25,000 00	25,500 00	
Dry Dock, East Broadway & Battery R. R., New York, scrip..	20,000 00	21,200 00	
Totals	\$442,520 00	\$493,707 10	493,707 10

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Greenwich Ins. Co., N. Y., stock	\$250	\$575	\$350	
Union Ferry Co., Brooklyn, "	1,000	1,000	400	
Lafayette Ins. Co., " "	600	840	600	
Totals	\$1,850	\$2,415	\$1,350	1,350 00
Cash in principal office.....				1,035 58
Cash in banks,				28,641 25
Interest due and accrued on stocks.....				5,228 78
Interest due and accrued on collateral loans.....				16 91
Gross premiums in due course of collection.....				52,400 18
Rents due and accrued				8,917 76
Reinsurance due.....				1,338 32
Assets of the Company at their actual value				\$1,245,740 53

III. LIABILITIES.

Losses adjusted and unpaid.....	\$4,688 04	
Losses reported and unadjusted.....	22,573 90	
Losses resisted	7,200 00	
Gross amount of unpaid losses..	\$34,461 94	
Deduct reinsurance	1,093 17	
Net amount of unpaid losses.		\$33,368 77
Unearned premiums on risks, one year or less.....	\$199,407 68	
Unearned premiums on risks, more than one year... ..	180,576 09	
Unearned premiums as computed above.....		379,983 77
Commissions and brokerage.....		8,855 31
Cash dividends to stockholders remaining unpaid.....		95 00
Due and accrued for salaries, etc.....		440 66
Taxes		4,804 31
Return premiums.....		4,946 46
Liabilities, except capital stock, special funds, and surplus		\$432,494 28
Capital stock		250,000 00
Special reserve fund of stockholders.....		255,000 00
Guaranty surplus fund.....		184,269 02
Surplus beyond all liabilities.....		123,977 23
Under special deposits in various States and countries,	\$33,268 90	
Liabilities, including capital, special funds, and surplus		\$1,245,740 53

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$635,334 03	
Deduct reinsurance, rebate, abatement, and return premiums	98,560 28	
Actual cash premiums		\$536,773 75
Interest on mortgages of real estate		5,675 46
Interest on loans and bonds, and dividends on stocks		16,869 14
Rents		17,701 79
Actual cash income		\$577,020 14

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$38,350.11 occurring in previous years)	\$283,842 40	
Deduct salvages and reinsurance	35,821 22	
Net amount paid for losses		\$248,021 18
Cash dividends		50,105 00
Commissions and brokerage		123,917 18
Salaries and fees		61,252 75
Taxes		6,673 43
All other payments		41,503 57
Actual cash expenditure		\$531,473 11

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year	\$100,224,953	\$864,918 05
Written or renewed during the year	81,500,984	633,583 08
Totals	\$181,725,937	\$1,498,501 13
Deduct those expired and marked off	88,359,856	690,271 99
In force at the end of the year	\$93,366,081	\$808,229 14
Deduct amount reinsured	5,286,037	56,861 63
Net amount in force	\$88,080,044	\$751,367 51

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$48,113,578	\$398,815 39	$\frac{1}{2}$	\$199,407 68
1885.....	Two years.....	115,138	610 76	$\frac{1}{4}$	152 69
1886.....		90,750	769 88	$\frac{3}{4}$	577 41
1884.....	Three years....	9,085,320	73,564 08	$\frac{1}{6}$	12,260 68
1885.....		9,060,068	71,218 70	$\frac{1}{2}$	35,609 35
1886.....		10,461,157	88,838 82	$\frac{5}{6}$	74,032 35
1883.....	Four years.....	103,425	1,017 39	$\frac{1}{8}$	127 17
1884.....		90,100	911 47	$\frac{3}{8}$	341 80
1885.....		102,500	885 78	$\frac{5}{8}$	553 61
1886.....		109,450	1,148 79	$\frac{7}{8}$	1,005 19
1882.....	Five years.....	2,599,737	24,624 07	$\frac{1}{10}$	2,462 40
1883.....		2,088,015	21,216 73	$\frac{3}{10}$	6,365 02
1884.....		1,768,274	24,003 73	$\frac{1}{2}$	12,001 86
1885.....		2,000,840	19,660 76	$\frac{7}{10}$	13,762 53
1886.....		2,254,942	23,569 28	$\frac{9}{10}$	21,212 35
1881.....	Six years.....	2,500	56 25	$\frac{1}{12}$	4 69
1880.....		8,250	109 38	$\frac{1}{4}$	7 81
1881.....	Seven years....	15,000	231 25	$\frac{3}{14}$	49 55
1882.....		8,000	85 00	$\frac{5}{14}$	30 35
1884.....		3,000	30 00	$\frac{9}{14}$	19 28

Totals \$88,080,044 \$751,367 51 \$379,983 77

Premiums received since the organization of the Company..... \$9,892,791 67

Losses paid since the Company organized..... 5,075,146 03

Cash dividends declared..... 1,002,500 00

Stock owned by directors at par value..... 74,750 00

Losses incurred during the year..... 243,460 52

Loaned to stockholders not officers..... 400 00

Special deposits for the exclusive protection of policy-holders in the States of Georgia, \$25,750.00, liabilities, \$25,017.40; Virginia, \$12,875.00, liabilities, \$8,251.50.

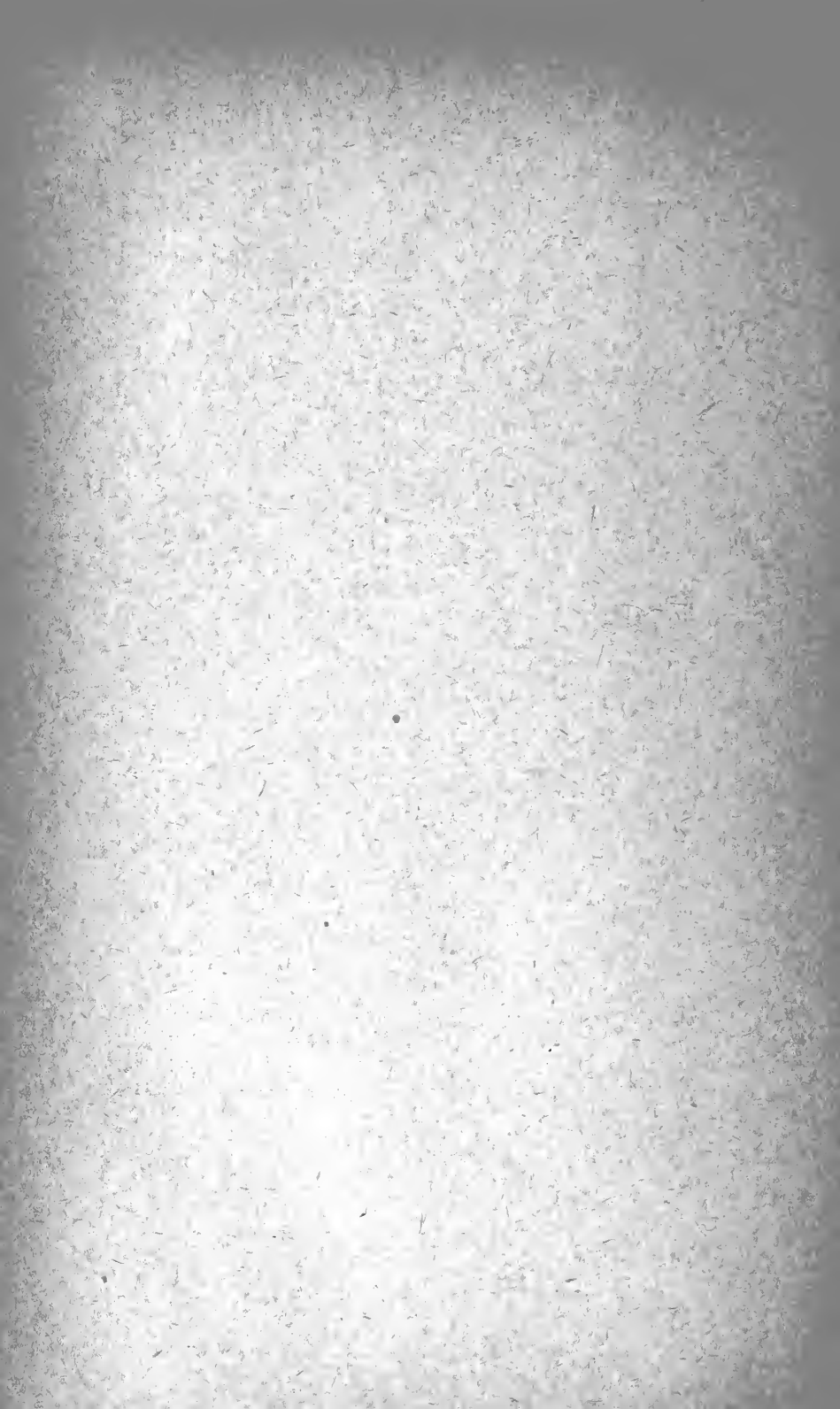
Business in Connecticut, 1886.

Fire risks taken (no inland)..... \$2,398,199 00

Premiums received..... 22,403 71

Losses paid..... 11,211 75

Losses incurred..... 11,211 75



MUTUAL FIRE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1886.



HOLYOKE MUTUAL FIRE INSURANCE COMPANY,

SALEM, MASS.

Commenced Business, May 14, 1843.

CHARLES H. PRICE, *President*.

WALTER L. HARRIS, *Secretary*.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of guarantee capital authorized.....	\$100,000 00
Whole amount of guarantee capital actually paid up in cash.....	100,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$25,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	77,200 00
Loans on bond and mortgage upon which more than one year's interest is due.....	None.
Interest due and accrued on bond and mortgage loans.....	2,005 80
Value of lands mortgaged.....	\$136,250 00
Buildings (insured for \$52,200).....	84,750 00
Total.....	\$ 221,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States, 1907, 4 p. c.....	\$40,000 00	\$51,400 00
Massachusetts, 1893, 5 p. c.....	4,000 00	4,440 00
New Hampshire, 1897, 6 p. c.....	4,000 00	4,940 00
MUNICIPAL AND COUNTY BONDS—		
Marion, Ind., Co., 1898, 6 p. c...	5,000 00	5,525 00
Washington, Ill., Co., 6 p. c.....	4,000 00	4,240 00
Boston, Mass., city r., 1900, 4 p. c.,	5,000 00	5,325 00
Cincinnati, O., ".....	17,000 00	22,450 00
Cleveland, " " 1897, 6 p. c.,	5,000 00	5,950 00
Chicago, Ill., " 7 p. c.....	8,000 00	9,595 00
Chelsea, Mass., city, 1892, 6 p. c..	17,000 00	18,912 50
Evansville, Ind., " 1908, 6 p. c..	5,000 00	5,000 00
Hartford, Conn., " 1891, 6 p. c..	10,000 00	10,500 00
Jeff'nsville, Ind., " 1896, 7 $\frac{3}{8}$ p. c.,	7,000 00	7,840 00
Jacksonville, Ill., " 1899, 6 p. c..	5,000 00	5,550 00

	Par Value.	Market Value.
Kan. City, Mo., city.....	\$6,000 00	\$7,260 00
Lawrence, Mass., " 1894, 6 p. c..	5,000 00	5,825 00
Lowell, Mass., " 1800, 6 p. c..	4,000 00	4,380 00
Milwaukee, Wis., "	6,000 00	6,400 00
Minneap., Minn., " 1894, 8 p. c..	5,000 00	6,800 00
Omaha, Neb., "	7,000 00	7,120 00
Portland, Me, " 1887, 6 p. c..	5,000 00	5,000 00
St. Louis, Mo., " 6 p. c.....	15,000 00	15,875 00
St. Paul, Minn., " 1913, 5 p. c..	10,000 00	11,200 00
Salem, Mass., " 1891, 6 p. c..	10,000 00	11,100 00
RAILROAD BONDS—		
Baltimore & Ohio, 1919, 6 p. c...	10,000 00	12,500 00
Boston & Lowell, 1892, 7 p. c....	2,000 00	2,270 00
Ches. & O., class A, 1908, 6 p. c..	10,000 00	10,700 00
Chi., Bur. & Quincy, 1896, 7 p. c.,	16,500 00	21,780 00
Chicago & Alton s. f., 1903, 6 p. c.,	5,000 00	6,200 00
Chicago & E. Ill., 1907, 6 p. c...	5,000 00	5,775 00
Chicago & W. Ind., 1932, 7 p. c...	8,000 00	8,720 00
Gen. Pac. L. G.....	17,000 00	18,397 50
Quincy & Warsaw.....	2,000 00	2,160 00
Central New Jersey.....	6,000 00	6,425 00
Bur. & Miss., Neb.....	10,000 00	9,550 00
Kal. & So. Haven	2,000 00	2,080 00
Eastern 1906, 6 p. c.....	10,000 00	12,800 00
Jack., Lan. & Sag. con., 1891, 8 p. c.,	6,000 00	6,660 00
Lehigh Valley reg., 1923, 7 p. c..	5,000 00	6,500 00
New York & New England.....	15,000 00	18,360 00
So. Kansas, (Gulf Div).....	5,000 00	5,000 00
No. West'n Union, 1917, 7 p. c...	8,000 00	10,640 00
Scioto Valley, 1896, 7 p. c.....	6,000 00	5,580 00
Terre Haute & So. E., 1909, 7 p. c.,	5,000 00	5,000 00
Union Pacific 6 p. c.....	30,000 00	35,475 00
Consolidated Vermont, 1913, 5 p. c.,	2,000 00	1,780 00
RAILROAD STOCKS—		
Old Colony.....	3,100 00	5,549 00
Port., Ports. & Saco.....	5,000 00	6,575 00
Pittsburgh, Ft. Wayne & Chicago,	10,000 00	14,600 00
BANK STOCKS—		
Exchange National, Salem.....	4,000 00	4,880 00
First " "	1,000 00	1,300 00
Merchants " "	500 00	680 00
Mercantile " "	3,500 00	4,200 00
Naumkeag " "	4,100 00	5,658 00
Salem " "	14,000 00	17,500 00
Atlantic " Boston.....	3,000 00	4,005 00
Republic " "	5,000 00	6,962 50
Blackstone " "	1,500 00	1,717 50
Freemans " "	5,000 00	5,062 50
Globe " "	3,000 00	2,865 00

	Par Value.	Market Value.	
Merchants National, Boston.....	\$10,000 00	\$13,425 00	
Revere " " 	3,000 00	3,652 50	
Second " " 	10,000 00	14,700 00	
Shoe & Leather " " 	4,000 00	4,060 00	
Beverly " Beverly.....	1,000 00	1,300 00	
South Danvers " Peabody....	2,000 00	2,850 00	
First National, Newburyport	2,500 00	2,850 00	
MISCELLANEOUS—			
D. & H. Can. Co., 1917, 7 p. c. bds.,	5,000 00	7,100 00	
Totals.....	\$494,700 00	\$588,472 00	588,472 00
Cash in Company's principal office.....			2,456 94
Cash deposited in bank.....			7,517 55
Interest due and accrued on stocks.....			4,955 45
Gross premiums in due course of collection.....			269 90
Note receivable, not admitted.....		\$3,000 00	
Assets of the Company at their actual value.....			\$707,877 64

III. LIABILITIES.

Losses adjusted and unpaid.....	\$209 61	
Losses resisted.....	2,100 00	
Gross amount of unpaid losses.....		\$2,309 61
Unearned premiums on risks, one year or less.....	\$15,950 72	
Unearned premiums on risks, more than one year....	170,383 05	
Unearned premiums as computed above.....		186,333 77
Commissions and brokerage.....		49 86
Total liabilities, except capital stock and surplus.....		\$188,693 24
Guarantee capital.....		100,000 00
Surplus beyond all liabilities.....		419,184 40
Total liabilities, including capital and surplus.....		\$707,877 64

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$126,014 39	
Deduct reinsurance, rebate, abatement, and return premiums	2,711 44	
Actual cash premiums.....		\$123,302 95
Interest on mortgages of real estate		4,239 46
Interest on loans and bonds, and dividends on stocks.....		27,891 12
Rents.....		3,070 37
Actual cash income		\$158,503 90

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$29,339 88
Cash dividends paid stockholders.....	7,000 00
*Scrip or certificates of profits redeemed.....	37,970 51
Commissions and brokerage.....	19,084 66
Salaries and fees.....	11,385 00
Taxes.....	1,916 93
All other payments.....	3,551 73
Actual cash expenditure.....	\$110,248 71

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$23,000,029 53	\$318,388 40
Written or renewed during the year.....	9,342,893 00	125,216 36
Totals.....	\$32,342,922 53	\$443,604 76
Deduct those expired and marked off.....	7,320,506 80	94,882 57
In force at the end of the year.....	\$25,022,415 73	\$348,722 19
Deduct amount reinsured.....	25,750 00	177 93
Net amount in force.....	\$24,996,665 73	\$348,544 26

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$2,723,422 03	\$31,901 44	1-2	\$15,950 72
1884.....	Three years...	1,322,065 23	18,790 19	1-6	3,131 70
1885.....		1,846,187 07	27,359 24	1-2	13,674 62
1886.....		2,026,262 00	32,229 55	5-6	26,857 96
1882.....	Five years.....	3,374,902 35	45,990 01	1-10	4,599 00
1883.....		2,835,957 08	40,075 66	3-10	12,022 68
1884.....		2,877,070 40	41,454 79	5-10	20,727 39
1885.....		3,755,012 77	52,297 48	7-10	36,608 25
1886.....		4,235,786 80	58,623 83	9-10	52,761 45
Totals.....		\$24,996,665 73	\$348,722 19	....	\$186,333 77
Stock owned by the directors at par value.....					\$26,200 00
Losses paid since the Company organized.....					1,365,153 46
Losses incurred during the year.....					29,549 49

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$641,450 00
Premiums received.....	5,710 41
Losses paid.....	576 15
Losses incurred.....	576 15

* Supposed to mean dividends paid policy-holders.

MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE COMPANY,

WORCESTER, MASS.

Commenced Business, January 1, 1847.

JOHN D. WASHBURN, *President.*ELIJAH B. STODDARD, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Guarantee capital authorized.....	None.
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II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$30,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	84,750 00
Value of lands mortgaged.....	\$111,660 00
Buildings (insured for \$102,700).....	149,200 00
Total.....	\$260,860 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
RAILROAD BONDS—		
Worcester & Nashua	\$10,000 00	\$10,300 00
Providence & Worcester.....	25,000 00	30,000 00
Worcester, Nashua & Rochester...	500 00	542 50
Chicago, Kansas & Western	900 00	976 42

RAILROAD STOCKS—		
Atchison, Topeka & Santa Fe	5,000 00	4,500 00
Union Pacific.....	5,000 00	2,700 00
Chicago & Alton.....	5,000 00	7,050 00
Worcester & Nashua.....	2,900 00	3,770 00

MUNICIPAL BONDS—		
City of Lawrence.....	20,000 00	20,600 00

BANK STOCKS—		
Central	2,000 00	2,700 00
Westminster.....	2,000 00	2,000 00
Wachusett.....	2,500 00	5,000 00
Mechanics.....	1,300 00	1,495 00
Quinsigamond.....	600 00	690 00

Totals.....	\$82,700 00	\$92,323 92	92,323 92
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Cash in bank.....	58,219 63
Interest accrued on loans.....	3,000 00
Gross premiums in due course of collection... ..	3,556 49
Loans on mortgage of personal property.....	3,000 00
Loans on personal security.....	4,500 00
Assets of the Company at their actual value.....	<u>\$279,350 04</u>

III. LIABILITIES.

Losses unpaid.....	None.
Unearned premiums on all risks.....	\$135,432 05
Commissions and brokerage.....	621 81
Total liabilities, except surplus.....	<u>\$136,053 86</u>
Surplus beyond all liabilities.....	143,296 18
Total liabilities, including surplus.....	<u>\$279,350 04</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$86,972 04
Deduct reinsurance, rebate, abatement, and return premiums	<u>2,470 43</u>
Actual cash premiums.....	\$84,501 61
Interest on mortgages of real estate.....	3,282 78
Interest on loans and bonds, and dividends on stocks.....	7,032 39
Rents	1,180 00
Deposit notes received during the year.....	\$86,099 51
Actual cash income	<u>\$95,996 78</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including none occurring in previous years)	\$25,524 01
Cash dividends paid policy-holders.....	29,231 31
Commissions and brokerage	12,749 14
Salaries and fees.....	6,487 92
Taxes	1,567 11
All other payments.....	2,588 70
Actual cash expenditure.....	<u>\$78,148 19</u>

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the prece- ding year.....	\$17,410,355	\$251,095 48
Written or renewed during the year	6,139,662	86,099 51
Totals	<u>\$23,550,017</u>	<u>\$337,194 99</u>
Deduct those expired and marked off.....	4,958,681	66,330 89
Net amount in force.....	<u>\$18,591,336</u>	<u>\$270,864 10</u>

Losses paid since the Company organized.....	\$1,465,551 13
Losses incurred during the year.....	25,524 01
Loaned to officers and directors.....	2,000 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$391,743 00
Premiums received.....	3,499 25
Losses paid.....	2,759 25
Losses incurred.....	2,759 25

QUINCY MUTUAL FIRE INSURANCE COMPANY,

QUINCY, MASS.

Commenced Business, May, 1851.

CHARLES A. HOWLAND, *President.*WM. H. FAY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of guarantee capital authorized.....	None.
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II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$15,500 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	82,539 97
Value of lands mortgaged.....	\$67,800 00
Buildings (insured for \$72,200).....	90,200 00
Total.....	\$158,000 00

Stocks and Bonds owned by the Company.

BANK STOCKS—	Par Value.	Market Value.
Manufacturers National, Boston...	\$20,000 00	\$18,400 00
Merchants " " ...	4,000 00	5,320 00
Third " " ...	22,200 00	21,190 00
State " " ...	3,500 00	4,130 00
North " " ...	10,000 00	13,300 00
Washington " " ...	6,600 00	8,118 00
Second " " ...	7,000 00	10,290 00

	Par Value.	Market Value.	
Blackstone National, Boston.....	\$4,500 00	\$5,130 00	
First " " 	5,000 00	10,600 00	
Revere " " 	3,700 00	4,440 00	
Hamilton " " 	5,000 00	6,250 00	
Continental " " 	4,600 00	5,428 00	
Redemption " " 	7,500 00	9,450 00	
Market " " 	2,500 00	2,325 00	
Rockland " " 	8,800 00	12,144 00	
Mt. Wollaston " Quincy	22,000 00	31,900 00	
Granite " " 	9,400 00	12,220 00	
Wachusett " Fitchburg ..	5,000 00	10,000 00	
Hingham " Hingham ..	4,480 00	4,480 00	
First " S.W'm'th ..	4,800 00	6,000 00	
Union " Weym'th ..	7,700 00	8,855 00	
Quinsigamond " Worcest'r ..	1,000 00	1,100 00	
Brockton " Brockton ..	5,000 00	5,500 00	
Plymouth " Plymouth ..	2,900 00	3,335 00	
RAILROAD STOCKS—			
Old Colony.....	1,100 00	1,980 00	
Boston & Lowell.....	40,000 00	52,000 00	
MISCELLANEOUS—			
Citizens Gas Light Co. stock.....	4,500 00	4,500 00	
Lawrence Duck Co. stock.....	17,000 00	18,700 00	
Hingham Cordage Co. stock.....	10,700 00	12,000 00	
Totals.....	\$250,480 00	\$309,085 00	309,085 00

Loans on Collateral.

	Market Value.	Amt. Loaned.	
Boston & Lowell R. R. stock.....	\$32,630 00	\$27,500 00	
Capitol City Water Co. 1st m. 6 p. c. bd.	20,000 00	16,000 00	
Union Mills Co., Detroit, Mich., stock	8,750 00	8,000 00	
Totals.....	\$61,380 00	\$51,500 00	51,500 00
Other cash loans.....			17,000 00
Cash in Company's principal office.....			650 00
Cash in banks.....			18,788 54
Interest due and accrued on stocks and other investments.....			8,268 49
Net cash in the hands of agents in course of transmission.....			8,691 85
Cash in Pacific National Bank (in liquidation), 50 p. c. thereof.....			3,234 62
Assets at their actual value.....			\$515,258 47
Deposit notes liable to assessment (over 16,000).....	\$428,498 91		

III. LIABILITIES.

Losses due and unpaid.....	\$10 50
Losses adjusted not due.....	210 00
Losses resisted	1,600 00
Gross amount of unpaid losses.....	\$1,820 50

Unearned premiums on all risks.....	214,249 46
Return premiums and dividends.....	4,500 00
Taxes.....	200 00
All other demands against the Company.....	461 52
Total liabilities, except surplus.....	\$221,231 48
Surplus beyond all liabilities.....	294,026 99
Total liabilities, including surplus.....	\$515,258 47

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$124,462 16
Interest on mortgages of real estate.....	3,794 94
Interest on loans and bonds, and dividends on stocks.....	16,182 30
Rents.....	660 01
From all other sources.....	1,707 05
Amount of deposit notes received during the year... \$124,462 16	
Actual cash income.....	\$146,806 46

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$51,359 24
Commissions and brokerage.....	19,621 29
Salaries and fees.....	10,820 83
Taxes.....	2,248 94
Cash dividends paid policy-holders.....	50,556 02
All other payments.....	5,254 39
Actual cash expenditure.....	\$139,860 71

VI. MISCELLANEOUS.

Risks written and in force.

In force on the 31st day of December of the preceding year.....	\$28,604,380 00
Written or renewed during the year.....	8,701,904 00
Total.....	\$37,306,284 00
Deduct those expired and marked off.....	7,717,518 00
In force at the end of the year.....	\$29,588,766 00

Amount of deposit notes liable to assessment, received on outstanding risks.....	\$428,498 91
Losses incurred during the year.....	51,55 924

Business in Connecticut, 1886.

Fire risks taken.....	\$103,925 00
Cash premiums received.....	1,180 13
Deposit notes received.....	1,180 13
Losses paid.....	96 81
Losses incurred.....	96 81



FIDELITY AND CASUALTY

INSURANCE COMPANIES

OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1886.

AMERICAN STEAM BOILER INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, November 7, 1883.

WM. K. LOTHROP, *President.*VINCENT R. SCHENCK, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4½ p. c.....	\$510,000 00	\$564,825 00	
BANK STOCKS—			
North River, New York.....	3,000 00	4,050 00	
Chatham National, New York....	1,750 00	3,678 75	
Totals.....	\$514,750 00	\$572,553 75	572,553 75

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Bedford Bank, Brooklyn, stock..	\$5,000	\$5,500	\$4,000	
19th Ward Bank, N. Y., stock..	1,000	1,000	1,800	
Erie R. R. con. bds. 1st m. 7 p. c.,	1,000	1,220		
Exch. Fire Ins. Co., N. Y., stk.,	6,600	7,260	4,500	
Totals.....	\$13,600	\$14,980	\$10,300	10,300 00
Cash in Company's principal office.....				675 62
Cash deposited in bank.....				66,195 99
Gross premiums in due course of collection.....				56,302 95
Assets of the Company at their actual value				\$706,028 31

III. LIABILITIES.

Losses reported		None.
Unearned premiums on risks, one year or less.....	\$27,507 50	
Unearned premiums on risks, more than one year...	141,616 02	
Unearned premiums as computed above.....		\$169,123 52
Commissions and brokerage.....		6,529 11
Total liabilities, except capital stock and surplus.....		\$175,652 63
Capital stock.....		500,000 00
Surplus beyond all liabilities.....		30,375 68
Under special deposit in Virginia.....	\$2,449 06	
Total liabilities, including capital and surplus.....		\$706,028 31

IV. INCOME DURING THE YEAR.

Premiums and inspection fees received in cash.....	\$141,482 93	
Deduct reinsurance, rebate, abatement, and return premiums	29,276 75	
Actual cash premiums and inspection fees.....		\$112,206 18
Interest on loans and bonds, and dividends on stocks.....		14,603 43
Actual cash income.....		\$126,809 61

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in previous years)		\$19,609 47
Cash dividends.....		7,000 00
Commissions and brokerage.....		22,953 78
Salaries and fees.....		16,653 14
Taxes.....		4,526 94
Inspection expenses.....		39,851 93
All other payments.....		12,730 51
Actual cash expenditure		\$123,325 77

VI. MISCELLANEOUS.

Risks and Premiums.

	Explosion Risks.	Premiums. Thereon.
In force on the 31st day of December of the preced- ing year.....	\$17,430,292	\$225,209 54
Written or renewed during the year.....	11,260,000	152,210 38
Totals	\$28,690,292	\$377,419 92
Deduct those expired and marked off....	4,650,865	81,336 48
In force at the end of the year.....	\$24,039,427	\$296,083 44
Deduct amount reinsured.....	.....	.....
Net amount in force.....	\$24,039,427	\$296,083 44

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$7,286,227	\$55,015 01	1-2	\$27,507 50
1885.....	Two years.....	130,500	1,169 46	1-4	292 37
1886.....		107,000	985 00	3-4	738 75
1884.....	Three years....	1,669,650	26,169 45	1-6	4,361 58
1885.....		6,725,950	111,852 58	1-2	55,926 29
1886.....		6,585,850	71,065 19	5-6	59,220 99
1883.....	Four years.....	....	....	....	....
1884.....		....	....	....	....
1885.....		216,000	3,190 00	5-8	1,993 75
1886.....		45,000	631 50	7-8	552 56
1882.....	Five years.....	....	....	....	....
1883.....		....	....	....	....
1884.....		25,750	590 00	1-2	295 00
1885.....		1,135,000	23,195 00	7-10	16,236 50
1886.....		112,500	2,220 25	9-10	1,998 23

Totals..... \$24,039,427 \$296,083 44 \$169,123 52

Premiums and inspection fees received since organization of Co. . . . \$333,062 80

Losses paid since the Company organized 20,239 79

Cash dividends paid stockholders 14,000 00

Stock owned by directors at par value 205,100 00

Losses incurred during the year 19,609 47

Amount deposited in New York for the security of all the Company's policy-holders 100,000 00

Special deposit for the exclusive protection of policy-holders in the State of Virginia, \$25,000; liabilities, \$2,449.06.

Business in Connecticut, 1886.

Risks taken \$544,000 00

Premiums received 3,040 03

Received for inspections 1,302 86

Losses paid None.

Losses incurred None.

AMERICAN SURETY COMPANY,

NEW YORK, N. Y.

Commenced Business, April 15, 1884.

RICHARD A. ELMER, *President.*FREDERICK F. NUGENT, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. 1907.....	\$125,000 00	\$160,000 00	
United States 4½ p. c. 1891.....	175,000 00	194,031 25	
United States 4½ p. c. cou. 1891..	200,000 00	221,750 00	
Totals.....	\$500,000 00	\$575,781 25	575,781 25
Cash in Company's principal office.....			801 04
Cash deposited in banks.....			28,058 25
Interest due and accrued on stocks.....			1,406 25
Bills receivable, not matured, taken for premiums.....			7,757 59
Gross premiums in due course of collection.....			23,616 94
Assets not admitted.....		\$5,860 03	
Assets of the Company at their actual value.....			\$637,421 32

III. LIABILITIES.

Losses adjusted and unpaid.....	None.
Losses reported and unadjusted.....	\$14,127 03
Losses resisted.....	5,050 81
Gross amount of unpaid losses.....	\$19,177 84
Unearned premiums on surety risks, one year or less.....	\$72,337 94
Commissions and brokerage.....	1,525 09
Total liabilities, except capital stock.....	\$93,040 87
Capital stock.....	500,000 00
Surplus beyond all liabilities.....	44,380 45
Total liabilities, including capital and surplus	\$637,421 32

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$186,354 31	
Deduct reinsurance, rebate, abatements and return premiums.....	4,417 90	
Actual cash premiums.....		\$181,936 41
Interest on loans and bonds, and dividends on stocks.....		18,678 29
From all other sources.....		6,351 45
Actual cash income.....		\$206,966 15

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$3,404.23 occur- ring in previous years).....	\$21,785 22	
Deduct salvage.....	5,079 52	
Net amount paid for losses.....		\$16,705 70
Commissions and brokerage.....		11,527 47
Salaries and fees.....		43,485 00
Taxes.....		5,800 08
All other payments.....		42,472 61
Actual cash expenditure.....		\$119,990 86

VI. MISCELLANEOUS.

Risks and Premiums.

	Surety Risks.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$12,458,808	\$100,010 53
Written or renewed during the year.....	22,519,980	184,380 03
Totals.....	\$34,978,788	\$284,390 56
Deduct those expired and marked off.....	16,225,848	139,714 68
Net amount in force.....	\$18,752,940	\$144,675 88
Premiums received since the organization of the Company.....		\$305,026 70
Losses paid since the Company organized.....		31,664 70
Stock owned by the trustees at par value.....		280,500 00
Losses incurred during the year.....		32,479 31
Amount deposited in State of New York for security of all policy- holders.....		200,000 00

Business in Connecticut, 1886.

Surety risks taken.....	\$388,000 00
Premiums received.....	3,131 18
Losses paid.....	39 00
Losses incurred.....	39 00

FIDELITY AND CASUALTY COMPANY,

NEW YORK, N. Y.

Commenced Business, May 1, 1876.

WM. M. RICHARDS, *President.*JOHN M. CRANE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$11,000 00
Loans on bond and mortgage (first liens).....	600 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 3 p. c.....	\$120,000 00	\$120,900 00	
United States 4½ p. c.....	85,000 00	93,818 75	
United States 4 p. c.....	15,000 00	19,162 50	
RAILROAD BONDS—			
P., C. & Toledo 1st mort.....	50,000 00	55,625 00	
N. Y., W. S. & Buff. 4 p. c. g. m.	20,000 00	20,575 00	
RAILROAD STOCK—			
N. Y., Lack. & W. 5 p. c. guar....	25,000 00	26,000 00	
Totals.....	\$315,000 00	\$336,081 25	336,081 25

Loan on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Ft. Worth & Den. City R'y 1sts, 6's	25,000	22,500	\$75,000
Oregon R'y & Nav. Co. 6's.....	10,000	11,100	
Louis. & Nash. R'y gen. m. 6's	8,000	8,600	
N. Y., W. S. & B. R'y 1sts, 4's, guar.	40,000	41,950	
Chic. & N. W. R'y com. stock	10,000	11,450	25,000
Lehigh & W. B. Coal Co. con. 7's	5,000	5,000	
Ft. Worth & Den. City R'y 1sts, 6's	20,000	18,000	
Den. & Rio Grande R'y 1sts, 6's	10,000	7,900	

	Par Val.	Market Val.	Amt. Loaned.	
Bur., C. R. & North'n R'y 1sts, 5's	\$4,000	\$4,245	\$14,000	
Mobile & Ohio R'y 1sts, 6's . . .	8,000	8,800		
N. Y., L. E. & W. R'y 2ds, con. 6's	1,000	1,162		
N. Y., L. E. & W. R'y fund coup., 5's	1,000	915		
Macoupin County, Ill., 6's	1,500	1,650		
Western Union Tele. Co. scrip. .	150	111		
Bankers & Merch. Tele. Co. bonds	28,000	7,500	3,500	
Gurney Phaeton & Cab Co., Chic.	1,500	1,500	1,250	
Totals	\$173,150	\$152,383	\$118,750	118,750 00
Cash in principal office				12,577 78
Cash in bank				8,834 20
Interest due and accrued on collateral loans				58 33
Gross premiums in due course of collection				65,390 54
All other admissible property belonging to the Company				7,781 12
Assets at their actual value				\$561,073 22

III. LIABILITIES.

Losses reported and unadjusted	\$17,656 37	
Losses resisted	1,000 00	
Gross amount of unpaid losses		\$18,656 37
Unearned premiums on fidelity risks, one year or less	\$75,732 59	
Unearned premiums on accident risks, one year or less	96,185 57	
Unearned premiums on plate glass risks, one yr. or less	45,389 61	
Unearned prem. on steam boiler risks, one yr. or less	13,482 92	
Unearned prem. on plate glass risks, more than one yr.	6,428 96	
Unearned prem. on steam boiler risks, more than one yr.	16,499 72	
Unearned premiums as computed above		253,719 37
Commissions and brokerage		17,492 08
Due and accrued for salaries, etc.		2,962 10
Total liabilities, except capital stock and surplus		\$292,829 92
Capital stock		250,000 00
Surplus beyond all liabilities		18,243 30
Under special deposit in Virginia	\$2,801 40	
Total liabilities, including capital and surplus		\$561,073 22

IV. INCOME DURING THE YEAR.

	Fidelity.	Accident.	Plate Glass.	Steam Boiler.
Premiums received in cash:				
	\$163,002 12	\$256,200 01	\$89,001 59	\$40,453 87
Deduct reinsurance, rebate, abatements, and return premiums:				
	\$18,277 85	\$5,547 98	\$2,003 05	\$2,677 68
Net prem's	\$144,724 27	\$250,652 03	\$86,998 54	37,776 19
Actual cash premiums				\$520,151 03
Interest on loans and bonds, and dividends on stocks				17,444 08
Actual cash income				\$537,595 11

V. EXPENDITURE DURING THE YEAR.

	Fidelity.	Accident.	Plate Glass.	Steam Boiler.	
Amt. paid for losses,	\$86,552 63	\$136,091 75	\$38,521 42	\$678 89	
Deduct salvages and reinsurance.....	8,997 89	....	2,156 87	....
Net losses paid,	\$77,554 74	\$136,091 75	\$36,364 55	\$678 89	\$250,689 93
Cash dividends.....					20,000 00
Commissions and brokerage					130,253 36
Salaries and fees.....					57,058 55
Taxes					7,919 54
All other payments					61,583 90
Actual cash expenditure					\$527,505 28

VI. MISCELLANEOUS.

Risks and Premiums.

	Fidelity.	Premiums.
In force December 31, preceding year.....	\$20,912,743 90	\$160,287 03
Written or renewed during the year.....	24,622,428 02	174,718 10
Totals.....	\$45,535,171 92	\$335,005 13
Deduct expirations, cancellations and re-insurance.....	24,435,815 49	183,539 95
In force December 31, 1886.....	\$21,099,356 43	\$151,465 18
	Accident.	Premiums.
In force December 31, preceding year.....	\$28,208,526 50	\$180,236 83
Written or renewed during the year.....	47,230,040 00	331,706 67
Totals.....	\$75,438,566 50	\$511,943 50
Deduct expirations and cancellations.....	37,078,238 00	319,572 36
In force December 31, 1886.....	\$38,360,328 50	\$192,371 14
	Plate Glass.	Premiums.
In force December 31, preceding year.....	\$2,914,935 14	\$94,555 20
Written or renewed during the year.....	3,510,866 67	103,233 43
Totals.....	\$6,425,801 81	\$197,788 63
Deduct expirations and cancellations.....	2,995,179 70	88,497 17
In force December 31, 1886.....	\$3,430,622 11	\$109,291 46
	Steam Boiler.	Premiums.
In force December 31, preceding year.....	\$4,440,554 00	\$46,317 31
Written or renewed during the year.....	5,434,216 00	48,296 95
Totals.....	\$9,874,770 00	\$94,614 26
Deduct expirations, cancellations and re-insurance.....	4,492,987 00	40,855 32
In force December 31, 1886.....	\$5,381,783 00	\$53,758 94
Aggregate in force.....	\$68,272,090 04	\$506,886 72

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
Fidelity.....1886..	One year..	\$21,099,356 43	\$151,465 18	1-2	\$75,732 59
Accident.....1886..		38,360,328 50	192,371 14	1-2	96,185 57
Plate Glass...1886..		3,111,007 90	90,779 23	1-2	45,389 61
Steam Boiler.1886..		3,904,183 00	26,965 84	1-2	13,482 92
Plate Glass...1884..	Three years	139,395 45	8,481 46	1-6	1,413 58
" ..1885..		180,218 76	10,030 77	1-2	5,015 38
Steam Boiler.1884..		159,150 00	3,196 50	1-6	532 75
" ..1885..		639,500 00	11,090 60	1-2	5,545 30
" ..1886..		678,950 00	12,506 00	5-6	10,421 67
Totals.....		\$68,272,090 04	\$506,886 72	...	\$253,719 37

Premiums received since the organization of the Company.....	\$2,475,056 37
Losses paid since the Company organized.....	948,802 99
Cash dividends paid stockholders.....	100,000 00
Stock owned by directors at par value.....	72,500 00
Losses incurred during the year.....	250,689 93
Under special deposit in Virginia, \$10,000, liabilities, \$2,801.40	

Business in Connecticut, 1886.

	Fidelity.	Accident.	Plate Glass.	Steam Boiler.
Risks taken.....	\$25,900 00	\$831,250 00	\$56,157 33	\$83,000 00
Premiums received....	254 00	6,047 24	1,430 33	470 50
Losses paid.....	None.	2,417 44	501 23	None.
Losses incurred	None.	2,417 44	501 23	None.

LLOYDS PLATE GLASS INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, September 4, 1882.

JAMES G. BEEMER, *President*.WILLIAM T. WOODS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$100,000 00
Capital actually paid up in cash.....	100,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

UNITED STATES AND STATE BONDS—	Par Value.	Market Value.	
United States 4 p. c.....	\$105,000 00	\$133,875 00	
United States 4½ p. c. reg.....	5,000 00	5,518 75	
Connecticut State.....	2,000 00	2,120 00	
MUNICIPAL BONDS—			
New York City.....	19,000 00	20,900 00	
RAILROAD BONDS—			
Coney Island & Brooklyn.....	6,000 00	6,210 00	
42d St., M. & St. Nicholas Ave...	5,000 00	5,500 00	
Atlantic Avenue.....	7,000 00	7,560 00	
Broadway & Seventh Avenue....	5,000 00	5,375 00	
BANK STOCKS—			
Long Island Loan & Trust Co....	5,000 00	7,500 00	
Totals.....	\$159,000 00	\$194,558 75	194,558 75
Cash in Company's principal office.....			2,648 66
Cash in bank.....			5,030 68
Interest due and accrued on stocks.....			525 01
Gross premiums in due course of collection.....			30,838 75
All other property (plate glass mainly).....			13,836 51
Not admitted, sundry accounts		\$209 94	
Assets at their actual value.....			\$247,438 36

III. LIABILITIES.

Losses reported and unadjusted.....	\$2,781 20
Unearned premiums on all outstanding risks.....	100,589 80
Commissions and brokerage.....	5,242 58
Due and accrued for salaries, etc.....	12,826 28
Total liabilities, except capital stock and surplus.....	<u>\$121,439 86</u>
Capital stock.....	100,000 00
Surplus beyond capital.....	25,998 50
Under special deposit in Canada.....	\$2,170 67
Total liabilities, including capital.....	<u>\$247,438 36</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$206,396 96
Deduct reinsurance, rebate, abatement, and return premiums.....	<u>14,654 77</u>
Actual cash premiums.....	\$191,742 19
Interest on loans and bonds, and dividends on stocks.....	6,906 98
Actual cash income.....	<u>\$198,649 17</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$2,244.12 occurring in previous years).....	\$111,636 30
Deduct salvages.....	<u>29,628 56</u>
Net amount paid for losses.....	\$82,007 74
Dividends to stockholders.....	10,000 00
Commissions and brokerage.....	41,699 81
Salaries and fees.....	41,664 04
Taxes.....	<u>3,698 38</u>
Actual cash expenditure.....	<u>\$179,069 97</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$5,275,461	\$158,421 11
Written or renewed during the year.....	<u>6,709,673</u>	<u>214,823 84</u>
Totals.....	\$11,985,134	\$373,244 95
Deduct those expired and marked off.....	<u>5,862,565</u>	<u>171,173 25</u>
In force at the end of the year.....	\$6,122,569	\$202,071 70

Recapitulation of Plate Glass Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$5,953,451	\$190,756 14	1-2	\$95,378 07
1885.....	Two years.....	18,143	863 47	1-4	215 86
1884.....	} Three years ...	45,812	2,678 03	1-6	446 34
1885.....		80,786	5,786 57	1-2	2,893 28
1886.....		24,377	1,987 49	5-6	1,656 25
Totals.....		\$6,122,569	\$202,071 70	...	\$100,589 80
Premiums received since the organization of the Company.....					\$661,979 01
Losses paid since the Company organized.....					230,853 68
Dividends paid in cash since organization of the Company.....					25,000 00
Stock owned by the directors at par value.....					70,400 00
Losses incurred during the year					82,544 82
Amt. deposited in State of New York for security of all policy-holders,					100,000 00
Under special deposit in Canada, \$5,000.00; liabilities, \$2,170.67.					

Business in Connecticut, 1886.

Plate glass risks taken.....	\$83,071 34
Premiums received.....	2,428 93
Losses paid.....	796 45
Losses incurred.....	818 45

METROPOLITAN PLATE GLASS INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, April 23, 1874.

HENRY HARTEAU, *President.*JOHN H. TAYLOR, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$100,000 00
Whole amount of capital actually paid up in cash.....	100,000 00

II. ASSETS.

Bonds owned by the Company.

UNITED STATES BONDS—	Par Value.	Market Value.	
United States, 1891, 4½ p. c.....	\$100,000 00	\$110,000 00	
United States, 1907, 4 p. c.....	75,000 00	95,625 00	
Totals.....	\$175,000 00	\$205,625 00	205,625 00

Cash in Company's principal office.....	2,334 82
Cash deposited in bank.....	16,771 69
Interest due and accrued on stocks.....	375 00
Gross premiums in due course of collection.....	9,530 19
All other property.....	4,108 30
Other items (not admitted).....	\$1,582 37
Assets at their actual value.....	<u>\$238,745 00</u>

III. LIABILITIES.

Losses reported and unadjusted.....	\$3,643 48
Unearned premiums on risks, one year or less.....	64,695 30
Commissions and brokerage.....	2,495 50
Due and accrued for salaries, etc.....	3,519 50
Total liabilities, except capital stock and surplus.....	<u>\$74,353 78</u>
Capital stock.....	100,000 00
Surplus beyond all liabilities.....	64,391 22
Total liabilities, including capital and surplus.....	<u>\$238,745 00</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$135,377 27
Deduct reinsurance, rebate, abatement, and return premiums.....	<u>8,724 71</u>
Actual cash premiums.....	\$126,652 56
Interest on bonds.....	<u>7,584 17</u>
Actual cash income.....	<u>\$134,236 73</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$2,525.70 occur- ring in previous years).....	\$63,757 07
Deduct salvages and reinsurance.....	<u>11,137 94</u>
Net amount paid for losses.....	\$52,619 13
Cash dividends.....	10,000 00
Commissions and brokerage.....	32,700 50
Salaries, fees, etc.....	26,175 19
Taxes.....	<u>1,002 79</u>
Actual cash expenditure.....	<u>\$122,497 61</u>

VI. MISCELLANEOUS.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$3,811,512	\$115,048 17
Written or renewed during the year.....	<u>4,590,180</u>	<u>138,115 32</u>
Totals.....	\$8,401,692	\$253,163 49
Deduct those expired and marked off.....	<u>4,106,133</u>	<u>123,772 88</u>
Net amount in force.....	\$4,295,559	<u>\$129,390 61</u>

Recapitulation of Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$4,295,559	\$129,390 61	1-2	\$64,695 30

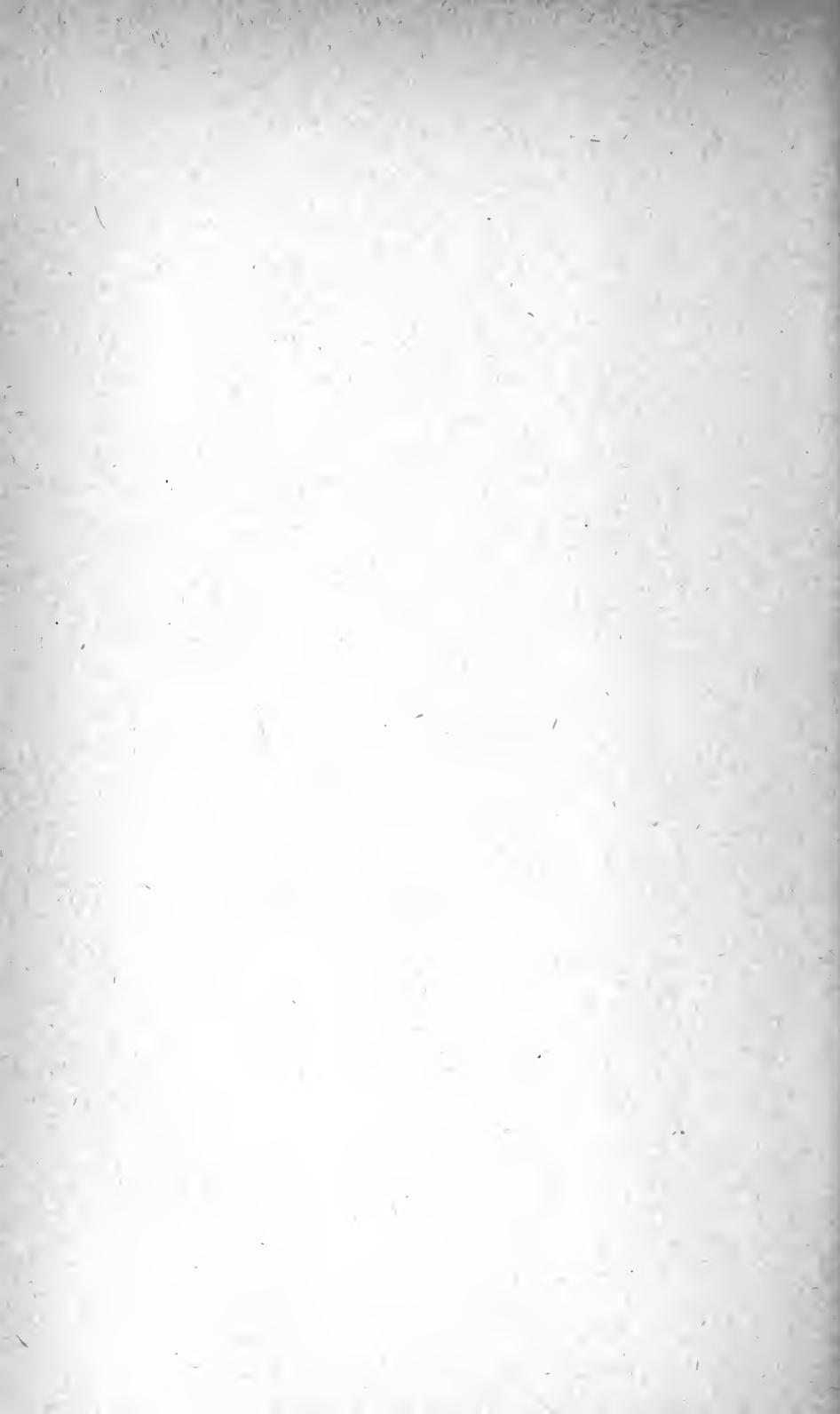
Premiums received since the organization of the Company	\$957,956 00
Losses paid since the Company organized	319,840 00
Cash dividends paid stockholders	107,000 00
Losses incurred during the year	53,736 91
Stock owned by directors at par value	52,500 00
Deposited in New York for the security of all policy-holders	100,000 00

Business in Connecticut, 1886.

Plate glass risks taken	\$91,786 31
Premiums received	2,661 99
Losses paid	699 55
Losses incurred	699 55

U. S. BRANCHES
OF THE
FIRE, AND FIRE AND MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATE-
MENTS, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1886.



UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE
COMPANY,

TORONTO, CANADA.

Admitted to the United States, July, 1874.

Trustees—WILLIAM A. BOOTH, WILLIAM H. GUION, and JESSE HOYT, all of
New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$200,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States 4 p. c., 1907.....	\$275,000 00	\$354,062 50	
United States 6 p. c., 1896.....	30,000 00	38,137 50	
United States 4½ p. c., 1891.....	25,000 00	27,625 00	
Ohio 3 p. c., 1891.....	100,000 00	103,500 00	
Georgia 4½ p. c., 1915.....	25,000 00	26,531 25	
RAILROAD STOCK—			
Chicago & Northwestern 7 p. c....	10,000 00	11,512 50	
RAILROAD BONDS—			
Chicago & Northwestern 5 p. c....	20,000 00	21,700 00	
Bur., Cedar Rapids & N. 5 p. c....	10,000 00	10,625 00	
Chicago, Bur. & Quincy 5 p. c....	30,000 00	31,800 00	
West Shore 1st mort. 4 p. c.....	35,000 00	36,750 00	
MISCELLANEOUS—			
Cash deposited with Company's trustees in New York.....	55,000 00	55,000 00	
Totals.....	\$615,000 00	\$717,243 75	\$717,243 75
Cash in principal office.....			None.
Cash deposited in bank.....			55,194 14
Gross premiums in due course of collection.....			45,415 55
Assets at their actual value.....			\$817,853 44

III. LIABILITIES.

Losses adjusted and unpaid	None.	
Losses reported and unadjusted	\$52,151	64
Losses resisted	6,152	45
Gross amount of unpaid losses	\$58,304	09
Deduct reinsurance	671	65
Net amount of unpaid losses		\$57,632 44
Unearned premiums on risks, one year or less	\$221,994	95
Unearned premiums on risks, more than one year ...	134,709	72
Unearned premiums on inland navigation risks	6,035	27
Unearned premiums as computed above		362,739 94
Commissions and brokerage		9,083 11
Total liabilities, except statutory deposit and surplus ...		\$429,455 49
Statutory deposit		200,000 00
Surplus beyond all liabilities		188,397 95
Under special deposits in various States	\$30,053	19
Total liabilities, including capital, deposit, and surplus,		\$817,853 44

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash	\$631,003 72	\$74,467 83	
Deduct reinsurance, rebate, abatements, and return premiums	87,115 27	3,344 97	
Actual cash premiums	\$543,888 45	\$71,122 86	\$615,011 31
Interest on bonds, and dividends on stocks		26,842 78	
Actual cash income			\$641,854 09

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$63,522.99 in previous years) ...	\$419,500 89	\$29,859 70	
Deduct salvages and reinsurance	18,979 24	2,004 92	
Net amount paid for losses ..	\$400,521 65	\$27,854 78	\$428,376 43
Commissions and brokerage			118,713 96
Salaries and fees			19,265 26
Taxes			15,985 72
All other payments			45,564 45
Actual cash expenditure			\$627,905 82

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$53,422,560	\$717,091 26
Written or renewed during the year.....	49,382,902	633,074 04
Totals.....	\$102,805,462	\$1,350,165 30
Deduct those expired and marked off....	47,953,481	633,974 53
In force at the end of the year.....	\$54,851,981	\$716,190 77
Deduct amount reinsured.....	1,680,890	18,918 37
Net amount in force.....	\$53,171,091	\$697,272 40
	Marine and Inland.	Premiums.
In force at the end of the year.	\$377,241	\$12,070 54

Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$31,293,054	\$443,989 90	1-2	\$221,994 95
1885.....	Two years.....	449,216	3,872 05	1-4	968 01
1886.....		127,260	1,366 02	3-4	1,024 51
1884.....	Three years....	4,462,351	49,905 68	1-6	8,317 61
1885.....		4,189,842	47,142 70	1-2	23,571 35
1886.....		5,076,972	56,923 27	5-6	47,436 05
1883.....	Four years.....	48,109	586 10	1-8	73 26
1884.....		100,194	952 96	3-8	357 36
1885.....		89,625	905 17	5-8	565 73
1886.....		70,567	747 57	7-8	654 13
1882.....	Five years.....	1,023,037	11,958 92	1-10	1,195 90
1883.....		1,066,657	14,218 46	3-10	4,265 53
1884.....		1,497,461	20,034 56	1-2	10,017 28
1885.....		1,554,784	19,695 50	7-10	13,786 85
1886.....		2,121,962	24,973 54	9-10	22,476 15
Totals.....		\$53,171,091	\$697,272 40	...	\$356,704 67

Premiums received since the organization of the Company.....	\$6,370,456 97
Losses paid since the Company organized.....	\$3,888,671 30
Cash dividends paid stockholders.....	925,618 28
Losses incurred during the year, fire, \$368,649.82; marine, \$50,061.94,	418,711 76
Stock owned by the directors at par value.....	52,200 00
Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$103,500, liabilities, \$18,480.88; Georgia, \$26,531.25, liabilities, \$3,924.51; Virginia, \$27,625.00, liabilities, \$7,647.80.	
Total of special deposits.....	157,656 25
Total liabilities thereunder.....	30,053 19

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$780,547 00
Premiums received.....	9,661 49
Losses paid.....	6,270 72
Losses incurred.....	6,083 27

UNITED STATES BRANCH OF THE CITY OF LONDON FIRE
INSURANCE COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, 1881.

Resident Manager, JOHN C. PAIGE, Boston, Mass.

Trustees—CHARLES FRANCIS CHOATE, OLIVER AMES, and REUBEN EDSON
DEMMON, all of Massachusetts.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$200,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
U. S. 4 p. c. reg. con., 1907.....	\$200,000 00	\$255,000 00	
U. S. 3 p. c. reg. con.....	100,000 00	101,750 00	
U. S. 4 p. c. reg. con., 1907.....	210,000 00	267,750 00	
Totals.....	\$510,000 00	\$624,500 00	\$624,500 00
Cash in hands of trustees.....			8,877 88
Cash in banks.....			36,237 20
Interest due and accrued on stocks.....			100 00
Gross premiums in due course of collection.....			76,355 15
All other property.....			116 02
Assets of the Company at their actual value.....			\$746,186 25

III. LIABILITIES.

Losses adjusted and unpaid.....	\$24,234 89	
Losses reported and unadjusted	31,530 68	
Losses resisted	8,300 00	
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Gross amount of unpaid losses	\$64,065 57	
Deduct reinsurance	2,137 48	
	<hr/>	
Net amount of unpaid losses		\$61,928 09
Unearned premiums on risks, one year or less	\$244,846 37	
Unearned premiums on risks, more than one year...	73,585 11	
	<hr/>	
Unearned premiums as computed above		318,431 48
Commissions and brokerage		10,218 25
	<hr/>	
Total liabilities, except statutory deposit and surplus		\$390,577 82
Statutory deposit		200,000 00
Surplus beyond all liabilities		155,608 43
	<hr/>	
Total liabilities, including statutory deposit and surplus		\$746,186 25

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$691,634 32	
Deduct reinsurance, rebate, abatement, and return premiums	135,470 48	
	<hr/>	
Actual cash premiums		\$556,163 84
Interest on bonds, and dividends on stocks		22,585 15
Received from home office	\$30,327 50	
	<hr/>	
Actual cash income		\$578,748 99

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$40,100.79 occur- ring in previous years)	\$384,388 78	
Deduct salvages and reinsurance	29,014 46	
	<hr/>	
Net amount paid for losses		355,374 32
Commissions and brokerage		112,978 61
Salaries and fees		34,525 93
Taxes		21,677 95
All other payments		27,298 93
Remitted home office	\$14,506 67	
	<hr/>	
Actual cash expenditure		\$551,855 74

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$46,777,260	\$633,220 45
Written or renewed during the year.....	53,075,911	695,875 26
Totals.....	\$99,853,171	\$1,329,095 71
Deduct those expired and marked off....	50,052,810	656,449 03
In force at the end of the year.....	\$49,800,361	\$672,646 68
Deduct amount reinsured.....	3,896,952	44,169 28
Net amount in force.....	\$45,903,409	\$628,477 40

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$34,399,314	\$489,692 75	1-2	\$244,846 37
1885.....	Two years.....	157,272	1,906 98	1-4	476 74
1886.....		164,106	1,586 34	3-4	1,189 73
1884.....	Three years....	1,403,430	16,745 69	1-6	2,790 94
1885.....		2,298,208	27,901 19	1-2	13,950 59
1886.....		2,543,192	33,890 34	5-6	28,241 90
1883.....	Four years.....	128,509	984 61	1-8	123 07
1884.....		13,134	320 98	3-8	120 36
1885.....		60,364	733 43	5-8	458 40
1886.....		78,163	772 00	7-8	675 50
1882.....	Five years.....	1,384,956	15,187 59	1-10	1,518 75
1883.....		1,123,464	9,954 78	3-10	2,986 41
1884.....		583,946	7,040 54	1-2	3,520 27
1885.....		773,775	10,258 59	7-10	7,181 01
1886.....		791,576	11,501 59	9-10	10,351 44
Totals.....		\$45,903,409	\$628,477 40	...	\$318,431 48

Premiums received in U. S. since the admission of the Company...	\$2,658,319 52
Losses paid in U. S. since the admission of the Company.....	1,699,241 13
Losses incurred during the year.....	367,802 76

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$642,540 00
Premiums received.....	9,459 19
Losses paid.....	6,518 62
Losses incurred.....	6,520 14

UNITED STATES BRANCH OF THE COMMERCIAL UNION ASSURANCE
COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, January, 1871.

Resident Managers—ALFRED PELL AND CHARLES SEWALL, Corner William and
Pine Streets, New York City.*Trustees*—GEORGE SULLIVAN BOWDOIN, STEPHEN VAN RENSSELAER CRUGER, JOHN
TAYLOR TERRY, DAVID AMES WELLS.*Attorney in Connecticut*—INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$200,000 00

II. ASSETS.

Value of real estate owned by the Company, less encumbrances. . . . \$247,027 08

Stock and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. reg.	\$480,000 00	\$612,600 00	
United States 4½ p. c. reg.	435,000 00	479,587 50	
RAILROAD BONDS—			
Chicago & Northwestern 5 p. c. . .	100,000 00	109,000 00	
Chicago & Northwestern 7 p. c. . .	50,000 00	70,500 00	
Chi., Bur. & Quincy 5 p. c.	100,000 00	107,000 00	
Chi., Rock Island & Pac. 6 p. c. . .	60,000 00	79,800 00	
West Shore guar. 4 p. c.	50,000 00	51,312 50	
Chi., Bur. & Quincy (Denver Div.)			
4 p. c.	25,000 00	24,500 00	
Chi., Mil. & St. Paul (C. & P. W.			
Div.) 5 p. c.	25,000 00	27,000 00	
N. Y. C. & H. R. 7 p. c.	15,000 00	20,025 00	
RAILROAD STOCK—			
Illinois Cent. (leased line) 4 p. c. .	100,000 00	95,000 00	
Totals.	\$1,440,000 00	\$1,676,325 00	1,676,325 00

Cash in principal office.....	1,632 39
Cash in banks.....	344,652 46
Interest due and accrued on stocks and bonds.....	5,781 25
Interest due and accrued on bank deposits.....	128 21
Gross premiums in due course of collection.....	317,443 48
Rents due and accrued.....	3,324 00
Assets of the Company at their actual value.....	<u>\$2,596,313 87</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	} \$138,371 05	
Losses reported and unadjusted.....		
Losses resisted.....		<u>14,225 21</u>
Gross amount of unpaid losses.....		\$152,596 26
Deduct reinsurance.....		<u>2,342 50</u>
Net amount of unpaid losses.....		\$150,253 76
Unearned premiums on risks, one year or less.....	\$782,972 34	
Unearned premiums on risks, more than one year....	589,359 51	
Gross premiums on marine risks.....	<u>31,252 24</u>	
Unearned premiums as computed above.....		1,403,584 09
Commissions and brokerage.....		43,502 85
All other demands against the Company.....		<u>1,596 65</u>
Total liabilities, except statutory deposit and surplus.....		\$1,598,937 35
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		<u>797,376 52</u>
Under special deposits in various States.....	\$121,582 03	
Total liabilities, including deposit and surplus.....		<u>\$2,596,313 87</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$2,248,097 73	\$141,369 32	
Deduct reinsurance, rebate, abatements, and return premiums....	<u>392,109 95</u>	<u>42,762 05</u>	
Actual cash premiums.....	\$1,855,987 78	\$98,607 27	\$1,954,595 05
Interest on bonds, and dividends on stocks.....			66,475 00
Interest on bank deposits.....			<u>2,761 11</u>
Rents.....			8,749 97
Actual cash income.....			<u>\$2,032,581 13</u>

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$118,726.20 occurring in previous years)....	\$1,109,635 49	\$39,095 22	
Deduct salvage and reinsurance.....	<u>20,637 65</u>	<u>238 29</u>	
Net amount paid for losses..	\$1,088,997 84	\$38,856 93	\$1,127,854 77

Commissions and brokerage.....	351,726 68
Salaries and fees.....	129,179 07
Taxes.....	43,928 09
All other payments.....	117,053 59
Actual cash expenditure.....	\$1,769,742 20

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$248,828,150	\$2,570,256 03
Written or renewed during the year.....	221,397,800	2,293,205 04
Totals.....	\$470,225,950	\$4,863,461 07
Deduct those expired and marked off.....	209,200,680	2,164,067 27
In force at the end of the year.....	\$261,025,270	\$2,699,393 80
Deduct amount reinsured.....	6,168,315	70,793 11
Net amount in force.....	\$254,856,955	\$2,628,600 69
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$2,097,429	\$31,252 24

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$133,049,306	\$1,565,944 68	1-2	\$782,972 34
1885.....	Two years....	1,312,076	9,528 70	1-4	2,382 17
1886.....		5,341,392	39,617 88	3-4	29,713 41
1884.....	Three years...	16,996,511	138,864 18	1-6	23,144 03
1885.....		23,537,083	185,041 18	1-2	92,520 59
1886.....		27,903,209	226,862 69	5-6	189,052 25
1883.....	Four years....	1,008,972	9,536 80	1-8	1,192 10
1884.....		379,925	2,691 83	3-8	1,009 44
1885.....		754,062	6,959 56	5-8	4,349 71
1886.....		626,832	5,422 46	7-8	4,744 67
1882.....	Five years....	7,665,460	67,869 05	1-10	6,786 91
1883.....		6,076,804	51,735 01	3-10	15,520 50
1884.....		8,024,289	82,806 65	1-2	41,403 32
1885.....		8,620,970	86,061 01	7-10	60,242 70
1886.....		10,978,594	112,945 07	9-10	101,650 56
1886.....	Over five years	2,581,470	36,713 94	Pro rata	15,647 15
Totals.....		\$254,856,955	\$2,628,600 69	...	\$1,372,331 85

Premiums received in U. S. since the admission of the Company...	\$17,895,999 71
Losses paid in U. S. since the admission of the Company.....	10,427,486 57
Losses incurred during the year (fire, \$1,068,027.23; marine and inland, \$38,856.93).....	1,106,884 16
Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$110,250.00, liabilities, \$58,609.63; Virginia, \$55,125.00, liabilities, \$23,066.34; Georgia, \$27,562.50, liabilities, \$20,691.95; North Carolina, \$11,025.00, liabilities, \$10,056.58; Oregon, \$55,125.00, liabilities, \$9,157.53.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$2,049,680 00
Premiums received	28,793 81
Losses paid.....	19,652 64
Losses incurred.....	15,348 46

UNITED STATES BRANCH OF THE FIRE INSURANCE
ASSOCIATION (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, March, 1880.

Resident Attorney, FRANK LOCK, 50-52 William Street, New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders	\$200,000 00
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II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States 4 p. c. reg.....	\$260,000 00	\$332,800 00	
Ohio 3 p. c.....	100,000 00	103,500 00	
Georgia 7 p. c.....	14,000 00	15,330 00	
Georgia 4½ p. c.....	8,000 00	8,800 00	
Georgia 6 p. c.....	3,000 00	3,060 00	
MUNICIPAL BONDS—			
Newark, N. J., water bonds.....	100,000 00	111,000 00	
RAILROAD BONDS—			
Indianapolis & Cincinnati.....	20,000 00	20,700 00	
MISCELLANEOUS—			
Equitable Gas Co. certificates.....	50,000 00	51,500 00	
Totals.....	\$555,000 00	\$646,690 00	646,690 00
Cash in principal offices.....			9,955 31
Cash in banks.....			61,333 93
Cash in hands of trustees.....			93,325 60
Interest due and accrued on bonds.....			4,687 00
Gross premiums in due course of collection.....			131,853 44
Assets of the Company at their actual value.....			\$947,845 28

III. LIABILITIES.

Losses adjusted and unpaid.....	\$30,591 92	
Losses reported and unadjusted.....	35,950 67	
Losses resisted.....	11,881 64	
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Gross amount of unpaid losses.....	\$78,424 23	
Deduct reinsurance.....	9,241 95	
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Net amount of unpaid losses.....		\$69,182 28
Unearned premiums on risks, one year or less.....	\$321,511 30	
Unearned premiums on risks, more than one year....	143,949 49	
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Unearned premiums as computed above.....		465,460 79
Commissions and brokerage.....		26,370 69
Borrowed money.....		1,000 00
	<hr/>	
Total liabilities, except statutory deposit and surplus.....		\$562,013 76
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		185,831 52
Under special deposits in various States.....	\$39,779 62	
	<hr/>	
Total liabilities, including statutory deposit and surplus,		\$947,845 28

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$898,178 90	
Deduct reinsurance, rebate, abatements, and return premiums.....	147,347 76	
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Actual cash premiums.....		\$750,831 14
Interest on bonds, and dividends on stocks.....		30,980 44
Profit on sale of securities.....		3,765 00
	<hr/>	
Actual cash income.....		\$785,576 58

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$72,453.19 occur- ring in previous years).....	\$531,664 62	
Deduct salvages and reinsurance.....	25,479 65	
	<hr/>	
Net amount paid for losses.....		\$506,184 97
Commissions and brokerage.....		156,616 69
Salaries and fees.....		47,136 34
Taxes.....		17,030 95
All other payments.....		36,530 99
Remitted home office in excess of amount received...	\$57,140 80	
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Actual cash expenditure.....		\$763,499 94

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$71,761,065	\$919,338 50
Written or renewed during the year.....	69,803,358	911,845 73
Totals	\$141,564,423	\$1,831,184 23
Deduct those expired and marked off.....	69,842,946	882,577 83
In force at the end of the year.....	\$71,721,477	\$948,606 40
Deduct amount reinsured.....	2,105,543	28,637 66
Net amount in force.....	\$69,615,934	\$919,968 74

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$46,033,074	\$643,022 59	$\frac{1}{2}$	\$321,511 30
1885.....	Two years.....	291,268	2,680 54	$\frac{1}{4}$	670 13
1886.....		263,934	1,988 54	$\frac{3}{4}$	1,491 41
1884.....	Three years....	4,008,877	50,830 90	$\frac{1}{6}$	8,471 82
1885.....		4,432,206	50,753 49	$\frac{1}{2}$	25,376 74
1886.....		5,798,095	65,252 31	$\frac{5}{6}$	54,376 93
1883.....	Four years.....	250,274	2,127 42	$\frac{1}{8}$	265 93
1884.....		110,736	1,868 33	$\frac{3}{8}$	700 62
1885.....		44,924	388 82	$\frac{5}{8}$	243 01
1886.....		92,088	1,010 58	$\frac{7}{8}$	884 26
1882.....	Five years.....	1,540,198	17,418 45	$\frac{1}{10}$	1,741 84
1883.....		1,894,218	20,393 62	$\frac{3}{10}$	6,118 08
1884.....		1,555,252	20,390 82	$\frac{1}{2}$	10,195 41
1885.....		1,503,888	19,696 28	$\frac{7}{10}$	13,787 40
1886.....		1,719,052	21,264 35	$\frac{9}{10}$	19,137 92
1883.....	Six years.....	30,000	169 20	$\frac{5}{12}$	70 50
1886.....		13,000	155 05	$\frac{11}{12}$	142 13
1882.....	Seven years....	5,000	200 00	$\frac{5}{14}$	71 43
1883.....		6,000	105 00	$\frac{7}{14}$	52 50
1884.....		600	9 00	$\frac{9}{14}$	5 79
1882.....	Ten years.....	11,500	125 95	$\frac{11}{20}$	69 27
1883.....		11,750	117 50	$\frac{9}{20}$	76 37
Totals.....		\$69,615,934	\$919,968 74	...	\$465,460 79

Premiums received in U. S. since the admission of the Company...	\$4,420,238 73
Losses paid in U. S. since the admission of the Company	2,934,586 01
Losses incurred during the year.....	502,914 06

Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$103,500.00, liabilities, \$18,845.67; Georgia, \$27,190.00, liabilities, \$5,569.94; Oregon, \$64,000.00, liabilities, \$9,399.25; North Carolina, \$12,800.00, liabilities, \$5,964.76.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$617,699 20
Premiums received.....	8,401 31
Losses paid.	5,137 81
Losses incurred....	4,467 78

UNITED STATES BRANCH OF THE GUARDIAN FIRE AND LIFE
ASSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, September 25, 1871.

Resident Manager—HENRY E. BOWERS, No. 54 William Street, New York City.

Trustees—JAMES MANSEL CONSTABLE, BOWIE DASH, ALFRED MILLER HOYT,
ROBERT LENOX KENNEDY, JAMES A. ROOSEVELT, all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy-holders... \$200,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., 1907.....	\$800,000 00	\$1,020,000 00	\$1,020,000 00
Cash in banks.....			302,029 87
Interest due and accrued on bonds.....			8,000 00
Gross premiums in due course of collection.....			40,879 67
Assets at their actual value.....			\$1,370,909 54

III. LIABILITIES.

Losses reported and unadjusted.....	\$60,876 55	
Losses resisted	1,794 51	
Gross amount of unpaid losses.....		\$62,671 06

Unearned premiums on risks, one year or less.....	\$269,501 02	
Unearned premiums on risks, more than one year...	228,581 63	
Unearned premiums as computed above.....		498,082 65
Commissions and brokerage.....		6,813 28
Due for salaries, rents, etc.....		2,842 32
Taxes.....		4,903 32
All other demands against the Company.....		279 64
Liabilities, except statutory deposit and surplus.....	\$575,592 27	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	595,317 27	
Under special deposits in various States.....	\$61,856 57	
Total liabilities, including statutory deposit and surplus,		\$1,370,909 54

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$835,512 77	
Deduct reinsurance and return premiums.....	109,355 21	
Actual cash premiums.....		\$726,157 56
Interest on bonds.....		36,540 27
Actual cash income.....		\$762,697 83

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$48,954.05 occurring in previous years).....	\$392,463 84	
Deduct salvages and reinsurance.....	9,712 09	
Net amount paid for losses.....		\$382,751 75
Commissions and brokerage.....		130,868 93
Salaries and fees.....		71,184 80
Taxes.....		18,251 84
All other payments.....		46,092 88
Remitted to home office.....	\$18,000 00	
Actual cash expenditure.....		\$649,150 20

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$90,856,880 81	\$844,573 22
Written or renewed during the year.....	93,032,565 92	836,853 59
Totals.....	\$183,889,446 73	\$1,681,426 81
Deduct those expired and marked off....	83,105,548 49	760,428 80
In force at the end of the year.....	\$100,783,898 24	\$920,998 01
Deduct amount reinsured.....	1,178,509 06	8,083 53
Net amount in force.....	\$99,605,389 18	\$912,914 48

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One yr. or less	\$55,208,022 05	\$539,002 04	1-2	\$269,501 02
1885.....	Two years....	257,528 82	1,367 10	1-4	341 77
1886.		387,305 00	2,760 41	3-4	2,070 31
1884.....	Three years...	2,398,447 37	21,043 02	1-6	3,507 17
1885.....		10,181,988 62	77,602 55	1-2	38,801 27
1886.....		14,070,386 97	108,051 67	5-6	90,043 06
1883.....	Four years....	103,110 60	924 56	1-8	115 57
1884.....		209,233 33	1,551 27	3-8	581 72
1885.....		173,800 00	1,715 14	5-8	1,071 96
1886.....		274,200 00	2,521 83	7-8	2,206 60
1882.....	Five years....	3,550,534 00	30,933 93	1-10	3,093 39
1883.....		3,714,678 00	33,160 22	3-10	9,948 06
1884.....		1,452,892 90	14,876 83	1-2	7,438 41
1885.....		3,817,566 14	37,881 74	7-10	26,517 21
1886.....		4,984,204 44	47,605 70	9-10	42,845 13
Totals		\$100,783,898 24	\$920,998 01	...	\$498,082 65

Premiums received in U. S. since the admission of the Company... \$5,354,798 91

Losses paid in U. S. since the admission of the Company..... 2,444,844 42

Losses incurred during the year..... 400,197 37

Special deposits for the exclusive protection of policy-holders in the States of Oregon, \$63,750.00, liabilities, \$6,615.00; Georgia, \$31,875.00, liabilities, \$10,310.05; Ohio, \$127,500.00, liabilities, \$44,931.52.

Business in Connecticut, 1886.

Fire risks taken (no inland)..... \$1,626,861 33

Premiums received..... 19,078 03

Losses paid..... 13,131 83

Losses incurred..... 10,918 33

UNITED STATES BRANCH OF THE HAMBURG-BREMEN INSURANCE
COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, May, 1873.

Resident Manager, F. O. AFFELD, New York City.

Trustees—GUSTAVE SCHWAB, HENRY R. KUNHARDT, both of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy-holders... \$203,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$20,000 00
Value of lands mortgaged.....	\$30,000 00
Buildings (insured for \$23,000).....	50,000 00
Total.....	\$80,000 00

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c., 1907, reg.	\$325,000 00	\$414,781 25
United States 4½ p. c., 1891, reg.	148,000 00	163,170 00
Georgia 4½ p. c., 1915, reg.	25,000 00	26,500 00
RAILROAD BONDS—		
Chi., Mil. & St. Paul (Prairie du Chien div.) 1st m. reg. 8 p. c.	15,000 00	19,537 50
Chicago & Northwestern consol. sinking fund 1st m. reg. 7 p. c.	25,000 00	35,250 00
Chicago, Burlington & Quincy con. 1st mort. 7 p. c. reg.	20,000 00	26,650 00
New York, Lake Erie & Western con. 1st mort. gold 7 p. c. reg.	25,000 00	33,500 00
St. P., Minn. & Man. 7 p. c. reg. 1st m. land grant and skg. fd. g.	19,000 00	20,995 00
Central Pacific 1st m. gold 6 p. c.	20,000 00	22,775 00
Kan. Pac. 1st m. 6 p. c. (Den. div.)	20,000 00	22,800 00

	Par Value.	Market Value.	
Union Pacific 1st m. gold 6 p. c. reg.	\$20,000 00	\$22,900 00	
Nash., Chatt. & St. L. 1st m. 7 p. c.	10,000 00	12,950 00	
Lake Shore & Michigan Southern consol. mort. sinking fund 7 p. c.	10,000 00	12,675 00	
N.Y.C. & Hudson Riv. 1st m. 7 p. c.	10,000 00	13,450 00	
Mich. Cen. consol. 1st m. 5 p. c.	17,000 00	18,530 00	
Albany & Susquehanna 1st consol. and guar. mort. 6 p. c.	10,000 00	12,100 00	
St. Louis & Iron Mount. 1st m. 7 p. c.	10,000 00	11,350 00	
No. Pac. 1st m. gold s. f. reg. 6 p. c.	20,000 00	23,200 00	
MISCELLANEOUS—			
Delaware & Hudson Canal (Penn. division) 1st mort. 7 p. c.	20,000 00	28,200 00	
Oregon R'y & Nav. Co. 1st m. 6 p. c.	10,000 00	10,762 50	
Totals	\$779,000 00	\$952,076 25	952,076 25

Loan on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Georgia State bd., c. 4 1/2 p. c., 1915	\$51,000	\$54,060	\$45,000	45,000 00
Cash in banks				39,915 75
Gross premiums in due course of collection				73,609 90
Bills receivable, not matured, taken for premiums				3,812 00
Premiums unpaid (more than three months due)		\$300 26		
Bills receivable, matured but not paid		196 89		
Assets of the Company at their actual value				\$1,134,413 90

III. LIABILITIES.

Losses adjusted and unpaid	\$1,200 00	
Losses reported and unadjusted	49,045 00	
Losses resisted	12,700 00	
Gross amount of unpaid losses		\$62,945 00
Deduct reinsurance		None.
Net amount of unpaid losses		\$62,945 00
Unearned premiums on risks, one year or less	\$337,239 43	
Unearned premiums on risks, more than one year	209,613 51	
Unearned premiums as computed above		546,852 94
Commissions and brokerage		14,721 98
Total liabilities, except statutory deposit and surplus		\$624,519 92
Statutory deposit		200,000 00
Surplus beyond all liabilities		309,893 98
Under special deposits in various States	\$91,972 50	
Total liabilities, including statutory deposit and surplus		\$1,134,413 90

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$972,919 87
Deduct reinsurance, rebate, abatement, and return premiums	176,084 04
Actual cash premiums	\$796,835 83
Interest on mortgages of real estate	1,035 00
Interest on bonds	40,236 91
Actual cash income	\$838,107 74

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$51,563.59 occurring in previous years)	\$405,040 28
Commissions and brokerage	148,767 02
Salaries and fees	74,260 25
Taxes	18,489 56
All other payments	40,737 18
Actual cash expenditure	\$687,294 29

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year	\$82,738,029	\$982,310 70
Written or renewed during the year	90,630,474	995,732 88
Totals	\$173,368,503	\$1,978,043 58
Deduct those expired and marked off	82,229,500	926,958 25
In force at the end of the year	\$91,139,003	\$1,051,085 33
Deduct amount reinsured	1,594,543	23,346 43
Net amount in force	\$89,544,460	\$1,027,738 90

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$57,543,084	\$674,478 85	1-2	\$337,239 43
1885.....	Two years.....	116,951	1,026 67	1-4	256 67
1886.....		323,875	1,703 21	3-4	1,277 41
1884.....	Three years....	6,025,285	68,474 57	1-6	11,412 43
1885.....		7,377,201	78,034 40	1-2	39,017 20
1886.....		9,852,869	100,226 25	5-6	83,521 87
1883.....	Four years.....	66,418	698 81	1-8	87 35
1884.....		89,638	835 45	3-8	313 30
1885.....		70,612	673 89	5-8	421 18
1886.....		147,822	1,410 14	7-8	1,233 87
1882.....	Five years.....	989,443	13,579 42	1-10	1,357 94
1883.....		1,525,661	19,094 78	3-10	5,728 43
1884.....		2,130,460	28,131 84	1-2	14,065 92
1885.....		2,189,571	27,627 05	7-10	19,338 94
1886.....		2,690,113	35,090 00	9-10	31,581 00
Totals.....		\$91,139,003	\$1,051,085 33	...	\$546,852 94

Premiums received in U. S. since the admission of the Company...	\$7,434,207 89
Losses paid in U. S. since the admission of the Company	4,134,170 59
Losses incurred during the year.....	409,703 28
Special deposits for the exclusive protection of policy-holders in the States of Georgia, \$26,500.00, liabilities, \$10,264.49; Ohio, \$127,625.00, liabilities, \$16,415.47; Oregon, \$55,125.00, liabilities, \$20,313.06; Virginia, \$19,143.75, liabilities, \$44,979.48.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$838,957 00
Premiums received.....	8,216 67
Losses paid.....	1,944 44
Losses incurred.....	69 44

UNITED STATES BRANCH OF THE IMPERIAL FIRE INSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, May, 1868.

Resident Manager, JOHN C. PAIGE, No. 20 Kilby Street, Boston.*Trustees*—J. BOORMAN JOHNSTON, EDWARD KING, CORNELIUS D. WOOD, all of
New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par value)	\$291,000 00
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II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$412,272 50
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Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S. 4½ p. c., f. l., 1891, reg....	\$50,000 00	\$55,125 00
U. S. 4 “ “ 1907, “	241,000 00	307,275 00
U. S. 4 “ “ “ “	120,000 00	153,000 00

	Par Value.	Market Value.	
U. S. 4 p. c., f. l., 1907, reg. . . .	\$50,000 00	\$63,750 00	
U. S. 4 " " " "	50,000 00	63,750 00	
U. S. 4 " " " "	25,000 00	31,875 00	
U. S. 4 " " " "	10,000 00	12,750 00	
U. S. 4 " " " "	217,350 00	277,121 25	
West Virginia deferred certificates,	28,666 66	3,655 00	
Totals	\$792,016 66	\$968,301 25	968,301 25
Cash in principal offices.			5,333 50
Cash in hands of trustees.			1,200 00
Cash in banks.			84,383 90
Gross premiums in due course of collection.			141,473 95
Rents due and accrued.			7,540 53
Assets at their actual value.			\$1,620,505 63

III. LIABILITIES.

Losses adjusted and unpaid.	\$36,884 66	
Losses reported and unadjusted.	75,937 75	
Losses resisted	18,430 00	
Gross amount of unpaid losses.		\$131,252 41
Unearned premiums on risks, one year or less.	\$423,892 82	
Unearned premiums on risks, more than one year.	235,555 76	
Unearned premiums as computed above.		659,448 58
Commissions and brokerage.		23,168 92
All other liabilities.		5,915 17
Total liabilities, except statutory deposit and surplus.		\$819,785 08
Statutory deposit		200,000 00
Surplus beyond all liabilities.		600,720 55
Under special deposit in various States.	\$74,195 02	
Total liabilities, including statutory deposit and surplus,		\$1,620,505 63

IV. INCOME DURING THE YEAR.

Premiums received in cash.	\$1,202,212 50	
Deduct reinsurance, rebate, abatement and return premiums	190,397 90	
Actual cash premiums		\$1,011,814 60
Interest on bonds, and dividends on stocks.		38,604 22
Rents.		15,152 69
All other sources		1,196 00
From home office.	\$22,298 26	
Actual cash income.		\$1,066,767 51

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$84,395.80 occurring in previous years).	\$651,051 85	
Deduct salvages and reinsurance.	9,690 01	
Net amount paid for losses		\$641,361 84

Commissions and brokerage	171,318 41
Salaries and fees.....	105,899 92
Taxes.....	37,113 22
All other payments.....	29,609 34
Remitted home office.....	\$126,882 78
Actual cash expenditure.....	\$985,302 73

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$102,246,963 00	\$1,251,564 95
Written or renewed during the year.	103,113,857 15	1,229,156 26
Totals.....	\$205,360,820 15	\$2,480,721 21
Deduct those expired and marked off....	97,649,191 17	1,179,710 49
In force at the end of the year.....	\$107,711,628 98	\$1,301,010 72
Deduct amount reinsured.....	1,647,780 00	18,649 76
Net amount in force	\$106,063,848 98	\$1,282,360 96

Recapitulation of Fire Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$65,023,600 87	\$847,785 67	1-2	\$423,892 82
1885.....	Two years	248,849 00	1,989 64	1-4	497 41
1886.....		434,717 50	3,833 23	3-4	2,874 92
1884.....	Three years....	6,243,085 00	64,777 57	1-6	10,796 25
1885.....		7,116,440 00	76,012 66	1-2	38,006 33
1886.....		9,526,344 50	103,513 03	5-6	86,260 85
1883.....	Four years.....	816,444 00	8,376 38	1-8	1,047 04
1884.....		372,160 00	3,716 35	3-8	1,393 62
1885.....		343,050 00	3,227 30	5-8	2,017 05
1886.....		577,468 00	5,427 90	7-8	4,749 40
1882.....	Five years.....	3,036,163 00	26,315 22	1-10	2,631 52
1883.....		3,249,543 00	34,401 07	3-10	10,320 30
1884.....		2,411,000 00	28,171 12	1-2	14,085 56
1885.....		2,845,741 00	32,284 45	7-10	22,599 08
1886.....		3,819,243 11	42,529 37	9-10	38,276 43
Totals.....		\$106,063,848 98	\$1,282,360 96	...	\$659,448 58

Premiums received in U. S. since the admission of the Company....	\$13,250,502 42
Losses paid in U. S. since the admission of the Company.....	8,826,526 00
Losses incurred during the year.....	669,290 09

Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$153,000.00, liabilities, \$25,528.15; Virginia, \$63,750.00, liabilities, \$19,187.12; Georgia, \$31,875.00, liabilities, \$14,711.99; North Carolina, \$12,750.00, liabilities, \$7,678.76; Oregon, \$63,750.00, liabilities, \$7,089.00.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,150,662 00
Premiums received.....	15,313 54
Losses paid.....	11,747 71
Losses incurred.....	11,335 72

UNITED STATES BRANCH OF THE LANCASHIRE INSURANCE
COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, April 18, 1872.

Resident Manager, E. LITCHFIELD, No. 40 Pine Street, New York City.

Trustees—HENRY CLEWS, JAMES P. WALLACE, of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy-holders...	\$200,000 00
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II. ASSETS.

Bonds owned by the Company.

UNITED STATES BONDS—	Par Value.	Market Value.	
United States 4 p. c.....	\$65,000 00	\$83,118 75	
United States 4½ p. c.....	999,500 00	1,106,946 25	
United States 6 p. c. cur.....	100,000 00	133,000 00	
Totals.....	\$1,164,500 00	\$1,323,065 00	\$1,323,065 00
Cash in Company's principal office.....			7,291 69
Cash in bank.....			72,291 42
Gross premiums in due course of collection....			114,646 76
Assets of the Company at their actual value.....			\$1,517,294 87

III. LIABILITIES.

Losses adjusted and unpaid.....	\$37,251 60
Losses reported and unadjusted.....	77,305 31
Losses resisted.....	18,886 55
Gross amount of unpaid losses.....	\$133,443 46

Unearned premiums on risks, one year or less.....	\$497,521	17
Unearned premiums on risks, more than one year....	239,068	66
Unearned premiums as computed above.....	736,589	83
Commissions and brokerage.....	22,107	79
Taxes.....	6,000	00
Total liabilities, except statutory deposit and surplus.....	\$898,141	08
Statutory deposit.....	200,000	00
Surplus beyond all liabilities.....	419,153	79
Under special deposits in various States.....	\$64,800	00
Total liabilities, including statutory deposit and surplus,	\$1,517,294	87

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,421,306	95
Deduct reinsurance, rebate, abatement, and return premiums.....	245,419	84
Actual cash premiums.....	\$1,175,887	11
Interest on bonds.....	53,496	48
Actual cash income.....	\$1,229,383	59

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$705,215	65
Commissions and brokerage.....	193,160	14
Salaries and fees.....	158,040	13
Taxes.....	30,270	65
All other payments.....	8,707	66
Actual cash expenditure.....	\$1,095,394	23

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$130,020,221	\$1,389,732 42
Written or renewed during the year.....	137,630,652	1,429,933 55
Totals.....	\$267,650,873	\$2,819,665 97
Deduct those expired and marked off....	127,889,376	1,349,020 33
In force at the end of the year.....	\$139,761,497	\$1,470,645 64
Deduct amount reinsured.....	3,754,020	28,387 01
Net amount in force.....	\$136,007,477	\$1,442,258 63

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$88,126,236	\$995,042 33	1-2	\$497,521 17
1885.....	Two years.....	847,028	8,349 76	1-4	2,087 44
1886.....		563,325	4,399 41	3-4	3,299 55
1884.....	Three years....	8,534,135	82,060 81	1-6	13,676 80
1885.....		11,568,175	97,979 35	1-2	48,989 67
1886.....		13,217,299	109,318 73	5-6	91,098 94
1883.....	Four years.....	144,349	1,642 78	1-8	205 35
1884.....		160,491	1,786 66	3-8	670 00
1885.....		201,132	1,821 66	5-8	1,138 54
1886.....		320,826	2,490 78	7-8	2,179 43
1882.....	Five years.....	1,954,277	22,454 68	1-10	2,245 47
1883.....		2,177,407	23,101 15	3-10	6,930 34
1884.....		2,201,164	25,581 18	1-2	12,790 59
1885.....		2,651,704	29,249 36	7-10	20,474 55
1886.....		3,339,929	36,979 99	9-10	33,281 99
Totals		\$136,007,477	\$1,442,258 63	...	\$736,589 83

Premiums received in U. S. since the admission of the Company... \$11,822,322 00

Losses paid in U. S. since the admission of the Company..... 7,178,613 00

Losses incurred during the year..... 715,196 11

Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$110,750.00, liabilities, \$35,600.00; Georgia, \$27,687.50, liabilities, \$14,000.00; Oregon, \$55,375.00, liabilities, \$5,700.00; North Carolina, \$12,787.50, liabilities, \$9,500.00.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,258,978 00
Premiums received.....	15,628 75
Losses paid.....	6,905 82
Losses incurred.....	5,475 32

UNITED STATES BRANCH OF THE LION FIRE INSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, October, 1880.

Resident Manager, M. BENNETT, JR., Hartford.*Trustees*—JULIUS CATLIN of New York City, FRANCIS B. COOLEY, RODNEY DENNIS,
of Hartford, Conn.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy-holders . . . \$200,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due	\$114,750 00
Interest accrued on bond and mortgage loans	2,215 98
Value of lands mortgaged	\$106,700 00
Buildings (insured for \$126,000)	151,000 00
Total	\$257,700 00

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c.	\$400,000 00	\$510,000 00	510,000 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Hartford Fire Ins. Co. stock . . .	\$3,000	\$9,000	\$5,000	
Chicago City Railway stock . . .	1,700	5,100		
Russell & Erwin Mfg. Co. stock,	2,400	2,208		2,500
Collins Co. stock	2,000	1,500		
Pennsylvania R. R. Co. stock . . .	6,000	6,780	4,500	
Totals	\$15,100	\$24,588	\$12,000	12,000 00

Cash in Company's principal office.....	357 32
Cash in banks.....	80,745 50
Interest due and accrued on collateral loans.....	300 00
Gross premiums in due course of collection.....	77,835 75
Bills receivable, not matured, taken for premiums.....	1,000 97
Reinsurance due from other companies.....	19,644 80
Assets at their actual value	<u>\$818,850 32</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$13,501 72
Losses reported and unadjusted.....	15,000 00
Losses resisted	<u>7,500 00</u>
Gross amount of unpaid losses.....	\$36,001 72
Unearned premiums on risks, one year or less.....	\$158,305 70
Unearned premiums on risks, more than one year...	<u>54,015 54</u>
Unearned premiums as computed above	\$212,321 24
Commissions and brokerage.....	<u>15,567 15</u>
Total liabilities, except statutory deposit and surplus.....	\$263,890 11
Statutory deposit	200,000 00
Surplus beyond deposit and other liabilities.....	354,960 21
Under special deposit in various States.....	\$44,347 11
Total liabilities, including statutory deposit and surplus,	<u>\$818,850 32</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$645,848 72
Deduct reinsurance, rebate, abatement, and return premiums	<u>259,084 39</u>
Actual cash premiums.....	\$386,764 33
Interest on mortgages of real estate.....	7,020 93
Interest on loans and bonds, and dividends on stocks.....	<u>16,672 20</u>
Actual cash income	<u>\$410,457 46</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$35,256.90 occurring in previous years)	\$235,419 89
Commissions and brokerage	62,677 04
Salaries and fees.....	35,431 79
Taxes	11,393 51
All other payments.....	17,840 47
Remitted home office.....	\$26,846 41
Actual cash expenditure	<u>\$362,762 70</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$37,467,492	\$523,785 38
Written or renewed during the year.....	46,199,127	645,848 72
Totals	\$83,666,619	\$1,169,634 10
Deduct those expired and marked off.....	44,015,216	603,420 34
In force at the end of the year.....	\$39,651,403	\$566,213 76
Deduct amount reinsured.....	9,624,469	153,084 41
Net amount in force.....	\$30,026,934	\$413,129 35

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$21,997,897	\$316,611 40	1-2	\$158,305 70
1885.....	Two years.....	155,225	1,086 84	1-4	271 71
1886.....		49,300	538 86	3-4	404 13
1884.....	Three years....	2,487,911	19,977 25	1-6	3,329 54
1885.....		1,822,392	24,364 03	1-2	12,182 01
1886.....		2,019,088	29,108 57	5-6	24,257 11
1883.....	Four years....	.....	.....	...	.....
1884.....		1,500	22 00	3-8	8 25
1885.....		16,012	126 67	5-8	79 17
1886.....		51,721	528 62	7-8	462 52
1882.....	Five years.....	208,923	2,568 28	1-10	256 83
1883.....		124,899	2,069 57	3-10	620 87
1884.....		272,312	3,987 47	1-2	1,993 74
1885.....		278,617	3,880 66	7-10	2,716 45
1886.....		541,137	8,259 13	9-10	7,433 21
Totals		\$30,026,934	\$413,129 35	...	\$212,321 24

Premiums received in U. S. since the admission of the Company...	\$2,344,163 26
Losses paid in U. S. since the admission of the Company.....	1,348,691 96
Losses incurred during the year.....	232,704 02
Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$127,500, liabilities, \$17,798.65; Oregon, 63,750.00, liabilities, \$12,501.83; Georgia, \$31,875.00, liabilities, \$6,276.95; Virginia, \$19,125.00, liabilities, \$6,121.82; North Carolina, \$12,750.00, liabilities, \$1,647.86.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,124,550 00
Premiums received.....	12,250 93
Losses paid.....	4,684 32
Losses incurred	4,931 87

UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON AND
GLOBE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, 1851.

Resident Manager, JAMES E. PULSFORD, 45 William Street, New York City.

Trustees—ALEXANDER HAMILTON, JR., FRANCIS COTTENET, WILLIAM F. CARY, JR.,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders.. \$300,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$1,380,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,874,493 51
Interest due and accrued on mortgage loans.....	37,490 46

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States currency 6 p. c.....	\$365,000 00	\$484,725 00	
United States 4½ p. c.....	475,000 00	524,875 00	
United States 4 p. c.....	720,000 00	919,800 00	
New York 6 p. c.....	45,000 00	50,625 00	
Mississippi pay warrants.....	20,000 00	20,800 00	
MUNICIPAL BONDS—			
Richmond city 8 p. c.....	5,000 00	7,175 00	
New York city gold 6 p. c.....	50,000 00	61,500 00	
Boston city 5 p. c.....	180,000 00	222,075 00	
Totals.....	\$1,860,000 00	\$2,291,575 00	2,291,575 00
Cash in Company's principal office.....			2,419 53
Cash in banks.....			609,583 85
Interest due and accrued on collateral loans.....			337 74
Gross premiums in due course of collection.....			428,229 84
Rents due and accrued.....			1,655 92
All other property.....			13,994 70
Assets at their actual value.....			\$6,639,780 55

III. LIABILITIES.

Losses adjusted and unpaid.....	\$930 25
Losses reported and unadjusted.....	255,327 95
Losses resisted.....	74,960 10
Gross amount of unpaid losses.....	\$331,218 30
Deduct reinsurance.....	31,902 53
Net amount of unpaid losses.....	\$299,315 77
Unearned premiums on risks, one year or less.....	\$1,421,673 61
Unearned premiums on risks, more than one year...	1,269,829 91
Unearned premiums as computed above.....	2,691,503 52
Reclaimable on perpetual policies.....	328,916 20
Commissions and brokerage.....	47,496 33
Net premium reserve under life department.....	103,564 90
Due for reinsurance.....	66,445 58
All other liability.....	25,000 00
Total liabilities, except statutory deposit and surplus.....	\$3,562,242 30
Statutory deposit.....	200,000 00
Surplus beyond statutory deposit and all other liabilities...	2,877,538 25
Under special deposit in various States.....	\$266,297 18
Total liabilities, including statutory deposit and surplus,	\$6,639,780 55

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$4,658,930 53
Deduct reinsurance, rebate, abatement, and return premiums.....	972,377 03
Actual cash premiums.....	\$3,686,553 50
Interest on mortgages of real estate.....	60,953 53
Interest on bonds and dividends on stocks.....	92,866 60
Rents.....	91,102 53
Deposit premiums (less 5 p. c.) received for perpetual risks.....	13,167 35
Life department income.....	8,539 65
Actual cash income.....	\$3,931,476 16

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$262,199.43 occur- ring in previous years).....	\$2,377,167 00
Deduct salvages and reinsurance.....	328,403 72
Net amount paid for losses.....	\$2,048,763 28
Commissions and brokerage.....	643,432 42
Salaries and fees.....	197,613 05
Taxes.....	84,017 97
All other payments.....	196,402 46
Life department expenditure.....	\$4,630 78
Deposit premiums returned on perpetual risks.....	11,502 24
Actual cash expenditure.....	\$3,170,229 18

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....		\$517,150,996	\$4,814,139 60
Written or renewed during the year.....		515,832,312	4,731,949 14
Totals.....		\$1,032,983,308	\$9,546,088 74
Deduct those expired and marked off.....		429,356,983	3,838,245 03
In force at the end of the year.....		\$603,626,325	\$5,707,843 71
Deduct amount reinsured.....		61,310,110	470,938 93
Net amount in force.....		\$542,316,215	\$5,236,904 78

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$274,147,233	\$2,843,347 22	1-2	\$1,421,673 61
1885.....	Two years.....	4,883,005	38,098 39	1-4	9,524 59
1886.....		1,731,893	13,259 22	3-4	9,944 42
1884.....	Three years....	45,754,397	402,803 80	1-6	67,133 97
1885.....		51,745,519	429,378 68	1-2	214,689 34
1886.....		56,103,128	509,991 08	5-6	424,992 57
1883.....	Four years.....	1,506,543	5,781 04	1-8	722 63
1884.....		862,152	11,293 85	3-8	4,235 19
1885.....		1,023,027	6,291 37	5-8	3,932 10
1886.....		1,757,241	14,751 86	7-8	12,907 88
1882.....	Five years.....	18,449,940	172,156 92	1-10	17,215 69
1883.....		12,750,403	133,899 89	3-10	40,169 96
1884.....		17,299,875	172,332 89	1-2	86,166 44
1885.....		17,467,448	186,503 31	7-10	130,552 32
1886.....		24,921,210	248,693 51	9-10	223,824 16
.....	More than 5 yrs. and perpetuals	11,913,201	48,321 75	Various.	23,818 65
Totals.....		\$542,316,215	\$5,236,904 78	...	\$2,691,503 52

Premiums received in U. S. since the admission of the Company...	\$66,445,599 02
Losses paid in U. S. since the admission of the Company...	39,514,898 85
Losses incurred during the year.....	2,050,639 89

Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$110,500, liabilities, \$65,818.29; Oregon, \$55,250, liabilities, \$22,619.25; Virginia, \$57,487.50, liabilities, \$67,019.73; North Carolina, \$13,475, liabilities, \$33,379.14; Georgia, \$27,625, liabilities, \$44,519.95; Mississippi, \$27,187.50, liabilities, \$32,940.82.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$5,025,863 00
Premiums received.....	54,575 13
Losses paid.....	23,963 33
Losses incurred.....	23,128 33

UNITED STATES BRANCH OF THE LONDON ASSURANCE
CORPORATION,

LONDON, ENGLAND.

Admitted to the United States, July, 1872.

Resident Manager, JAMES MAY DUANE, No. 69 Wall Street, New York City.

Trustees—JACOB POST, CHARLES M. FRY, GORDON NORRIE, HOWARD POTTER,
GOOLD HOYT REDMOND, all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$270,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 4 p. c.	\$610,000 00	\$778,512 50
United States reg. 4½ p. c.	100,000 00	110,500 00
RAILROAD BONDS—		
Chicago, Milwaukee & St. Paul (West. div.) 1st m. 5 p. c. gold. .	25,000 00	27,000 00
Chicago, Milwaukee & St. Paul Terminal 5 p. c. gold.	25,000 00	26,250 00
Gulf, Colorado & Santa Fe 1st m. 7 p. c. gold.	50,000 00	62,000 00
Milwaukee, Lake Shore & Western (Mich. div.) 1st m. 6 p. c. gold. .	25,000 00	29,125 00
Minneapolis & St. Louis (Iowa ex.) 1st m. 7 p. c. gold.	25,000 00	29,500 00
Milwaukee & St. Paul (River div.) 1st m. 7 p. c. gold.	50,000 00	67,000 00
St. Paul, Minneapolis & Manitoba consol. 6 p. c. gold loan.	25,000 00	30,750 00
St. Paul, Minneapolis & Manitoba 2d m. 6 p. c. gold.	30,000 00	35,250 00
Long Island 1st con. m. 5 p. c. gold	15,000 00	17,250 00
Erie R'y con. m. 7 p. c. gold. . . .	50,000 00	67,000 00

	Par Value.	Market Value.	
Chicago, St. Louis & New Orleans 5 p. c. gold loan.....	\$8,000 00	\$9,240 00	
Atchison, Topeka & Santa Fe 1st m. 7 p. c. gold.....	25,000 00	31,312 50	
Northern Pacific general m. and land grant 6 p. c. gold.....	25,000 00	29,625 00	
Louisville & Nashville (N. O. & M. div.) 1st m. 6 p. c. gold....	25,000 00	26,750 00	
Totals.....	\$1,113,000 00	\$1,377,065 00	1,377,065 00
Cash in principal office.....			447 59
Cash in bank.....			65,062 36
Gross premiums in due course of collection.....			101,960 76
Assets of the Company at their actual value.....			\$1,544,535 71

III. LIABILITIES.

Net amount of unpaid losses.....		\$56,228 00
Unearned premiums on risks, one year or less.....	\$275,889 78	
Unearned premiums on risks, more than one year....	246,740 34	
Unearned premiums as computed above		522,630 12
Amount reclaimable on perpetual policies.....		1,751 82
Commissions and brokerage.....		20,392 15
Total liabilities, except statutory deposit and surplus.....		\$601,002 09
Statutory deposit.....		200,000 00
Surplus beyond statutory deposit and all liabilities.....		743,533 62
Under special deposits in various States.....	\$89,348 63	
Total liabilities, including statutory deposit and surplus,		\$1,544,535 71

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$848,795 95	
Deduct reinsurance, rebate, abatement, and return premiums	146,115 65	
Actual cash premiums.....		\$702,680 30
Interest on bonds.....		54,503 22
Actual cash income.....		\$757,183 52

V. EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$371,461 21	
Commissions and brokerage.....	123,919 77	
Salaries and fees.....	39,273 65	
Taxes.....	20,277 31	
All other payments.....	54,330 91	
Amount remitted home office.....	\$24,975 52	
Actual cash expenditure		\$609,262 85

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$102,571,498	\$1,014,256 70
Written or renewed during the year.....	97,184,091	857,785 23
Totals	\$199,755,589	\$1,872,041 93
Deduct those expired and marked off.....	90,201,206	816,678 16
In force at the end of the year.....	\$109,554,383	\$1,055,363 77
Deduct amount reinsured	2,732,875	18,327 12
Net amount in force.....	\$106,821,508	\$1,037,036 65

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less.	\$55,307,781	\$551,779 55	1-2	\$275,889 78
1885.....	Two years.....	.....	.....	...	.....
1886.....		502,340	4,028 88	3-4	3,021 66
1884.....	Three years....	8,552,378	80,481 82	1-6	13,413 63
1885.....		9,453,348	80,759 12	1-2	40,379 57
1886.....		11,585,314	99,629 83	5-6	83,024 86
1883.....	Four years.....	232,673	2,580 38	1-8	322 55
1884.....		43,143	51 88	3-8	19 45
1885.....		139,558	504 66	5-8	315 41
1886.....		260,013	2,524 23	7-8	2,208 70
1882.....	Five years.....	4,870,581	50,455 09	1-10	5,045 50
1883.....		4,283,180	45,189 26	3-10	13,556 77
1884.....		3,185,775	32,618 71	1-2	16,309 36
1885.....		3,241,462	34,969 10	7-10	24,478 37
1886.....		5,054,962	49,252 54	9-10	44,327 29
.....	Over five years..	28,200	367 58	...	317 22
.....	Perpetual.....	80,800	1,844 02	$\frac{9.5}{100}$	1,751 82
Totals.....		\$106,821,508	\$1,037,036 65	....	\$524,381 94

Premiums received in United States since admission of the Company,	\$8,377,984 11
Losses paid in United States since the admission of Company.....	4,727,310 94
Losses incurred during the year.....	358,156 00
Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$110,500.00, liabilities, \$37,476.65; Virginia, \$63,812.50, liabilities, \$20,385.74; Oregon, \$63,812.50, liabilities, \$8,182.90; Georgia, \$31,906.25, liabilities, \$14,322.69; North Carolina, \$12,762.50, liabilities, \$8,980.65. Total special deposits, 282,793.75, total liabilities, \$89,348.63.	

Business in Connecticut, 1886.

Risks taken (no inland).....	\$1,130,672 00
Premiums received.....	12,204 17
Losses paid.....	\$6,637 98
Losses incurred.....	6,295 00

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE
FIRE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, July, 1879.

Special Agents for United States, JAMES YEREANCE and JEFFREY BEAVAN,
New York, N. Y.

Trustees—ALFRED FRANCIS BARNARD and THOMAS DAVIS.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders,
(par value)..... \$270,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 4 p. c., 1907...	\$495,000 00	\$632,362 00
United States reg. 3 p. c.....	10,000 00	10,000 00
RAILROAD BONDS—		
C. & N. W. con. g. reg. 7 p. c., 1902,	75,000 00	98,250 00
N.Y.C.&H.R. 1st m. reg. 7 p. c., 1903,	75,000 00	100,125 00
N.Y. & Har. 1st m. reg. 7 p. c., 1900,	100,000 00	130,000 00
C., B. & Q. 1 m. r. 4 p. c. (1a. div.) 1919,	100,000 00	99,625 00
Del. & Hud. 1st m. reg. 7 p. c., 1891,	72,000 00	78,840 00
Del. “ “ “ “ 1894,	3,000 00	3,570 00
Del. “ “ “ “ 1917,	25,000 00	35,500 00
C., R. I. & Pac. 1st m. reg. 6 p. c., 1917,	15,000 00	19,950 00
L. S. & M. S. 1st m. reg. 7 p. c., 1900,	38,000 00	48,070 00
Totals.....	\$1,008,000 00	\$1,256,292 00
Cash in Company's principal offices.....		18,917 49
Cash in banks.....		61,209 52
Interest due and accrued on stocks.....		10 45
Gross premiums in due course of collection.....		105,489 33
All other property.....		4,172 39
Assets of the Company at their actual value.....		\$1,446,091 18

III. LIABILITIES.

Losses adjusted and unpaid.....	\$20,329 21	
Losses reported and unadjusted.....	45,747 43	
Losses resisted.....	9,980 00	
Gross amount of unpaid losses.....	\$76,056 64	
Deduct reinsurance.....	2,952 00	
Net amount of unpaid losses.....		\$73,104 64
Unearned premiums on risks, one year or less.....	\$387,429 31	
Unearned premiums on risks, more than one year...	299,749 56	
Unearned premiums as computed above.....		687,178 87
Amount reclaimable for perpetual policies.....		2,292 86
Commissions and brokerage.....		26,351 89
Due and accrued for salaries, etc.....		199 22
Taxes.....		1,716 79
Reinsurance.....		1,180 48
Return premiums.....		1,576 14
Total liabilities, except statutory deposit and surplus.....	\$793,600 89	
Statutory deposit.....	200,000 00	
Surplus beyond statutory deposit and all other liabilities....	452,490 29	
Under special deposits in various States.....	\$66,645 66	
Total liabilities, including statutory deposit and surplus,		\$1,446,091 18

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,284,638 59	
Deduct reinsurance, rebate, abatements and return premiums.....	289,374 36	
Actual cash premiums.....		\$995,264 23
Interest on bonds.....		54,006 18
Deposit premiums for perpetual risks.....	\$15 20	
Actual cash income.....		\$1,049,270 41

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$38,189.24 occur- ring in previous years).....	\$713,060 98	
Deduct salvages and reinsurance.....	59,175 52	
Net amount paid for losses.....		\$653,885 46
Commissions and brokerage.....		195,931 41
Salaries and fees.....		48,047 90
Taxes.....		23,663 09
All other payments.....		60,287 63
Actual cash expenditure.....		\$981,815 49

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals.)

In force on the 31st day of December of the preceding year.....	Fire.	Premiums.
.....	\$138,039,238 34	\$1,396,644 57
Written and renewed during the year.....	128,005,682 65	1,287,493 88
Totals.....	\$266,044,920 99	\$2,684,138 45
Deduct those expired and marked off....	122,978,025 02	1,235,212 30
In force at the end of the year.....	\$143,066,895 97	\$1,448,926 16
Deduct amount reinsured.....	8,241,597 55	117,176 33
Net amount in force.....	\$134,825,298 42	\$1,331,749 82

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$72,362.553 95	\$774,858 63	$\frac{1}{2}$	\$387,429 31
1885.....	Two years.....	903,560 00	6,466 05	$\frac{1}{2}$	1,616 50
1886.....		820,469 88	6,411 60	$\frac{3}{4}$	4,808 70
1884.....	Three years....	12,359,596 91	91,843 29	$\frac{1}{6}$	15,307 21
1885.....		15,223,421 89	119,581 07	$\frac{1}{2}$	59,790 53
1886.....		17,527,181 95	146,087 92	$\frac{5}{6}$	121,739 95
1883.....	Four years.....	191,469 53	2,303 89	$\frac{1}{8}$	287 99
1884.....		228,285 50	1,627 07	$\frac{3}{8}$	610 15
1885.....		350,955 00	2,115 88	$\frac{5}{8}$	1,322 41
1886.....		139,298 75	1,726 65	$\frac{7}{8}$	1,510 83
1882.....	Five years.....	2,822,554 26	31,158 12	$\frac{1}{10}$	3,115 81
1883.....		3,240,596 79	34,774 90	$\frac{2}{10}$	10,432 47
1884.....		2,798,789 42	32,910 18	$\frac{1}{2}$	16,455 09
1885.....		2,712,462 84	32,755 29	$\frac{7}{10}$	22,928 70
1886.....		2,912,629 75	41,305 41	$\frac{9}{10}$	37,174 87
1881.....	Six years.....	1,500 00	37 50	$\frac{1}{12}$	3 12
1882.....		5,000 00	225 00	$\frac{3}{12}$	56 25
1883.....		8,000 00	121 78	$\frac{1}{2}$	50 74
1885.....		20,000 00	80 75	$\frac{9}{12}$	60 56
1886.....		.....	.....	..	....
1880.....		40,100 00	1,405 00	$\frac{1}{12}$	100 35
1881.....	Seven years....	11,000 00	279 75	$\frac{3}{12}$	59 94
1882.....		53,500 00	1,210 33	$\frac{5}{12}$	432 26
1883.....		11,000 00	422 50	$\frac{7}{12}$	211 25
1884.....		15,000 00	380 00	$\frac{9}{12}$	244 29
1885.....		18,700 00	287 00	$\frac{11}{12}$	225 50
1886.....		.....	.....	..	....
1883.....		2,000 00	140 00	$\frac{1}{12}$	85 55
1882.....	Ten years.....	1,500 00	22 50	$\frac{1}{20}$	12 37
1883.....		1,500 00	15 00	$\frac{1}{10}$	9 75
1885.....		20,000 00	405 00	$\frac{17}{20}$	344 25
1886.....		12,672 00	191 76	$\frac{19}{20}$	182 17
1880.....	Ninety years....	10,000 00	600 00	$\frac{95}{100}$	570 00
Totals.....		\$134,825,298 42	\$1,331,749 82	..	\$687,178 87
Various... Perpetual.....		75,250 00	2,413 54	$\frac{95}{100}$	2,292 86

Premiums received in U. S. since the admission of the Company . . .	\$7,261,133 06
Losses paid in the United States since the admission of the Company,	4,663,848 89
Losses incurred during the year	678,756 38
Special deposits for the exclusive protection of policy-holders in the	
States of Ohio, \$127,750.00, liabilities, \$38,011.32; Virginia,	
\$63,875.00, liabilities, \$9,979.62; Oregon, \$63,875.00, liabilities,	
\$4,171.45; Georgia, \$31,937.00, liabilities, \$11,110.41; North	
Carolina, \$10,000.00, liabilities, \$3,372.86.	

Business in Connecticut, 1886.

Fire risks taken (no inland)	\$933,072 40
Premiums received	12,748 89
Losses paid	4,199 24
Losses incurred	5,324 64

UNITED STATES BRANCH OF THE NORTH BRITISH AND
MERCANTILE INSURANCE COMPANY,

LONDON AND EDINBURGH, GREAT BRITAIN.

Admitted to the United States, August, 1886.

Resident Managers—CHAS. E. WHITE, SAM. P. BLAGDEN, No. 54 William Street,
New York City.

Trustees—SOLON HUMPHREYS, DAVID DOWS, EGISTO PAVLO FABRI,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in U. S. for security of all policy-holders (par) . . .	\$200,000 00
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II. ASSETS.

Bonds and proceeds of Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c., 1907, reg. . .	\$500,000 00	\$638,125 00
United States cur. 6 p. c., 1899, reg.,	100,000 00	134,750 00
United States cur. 6 p. c., 1898, “	137,000 00	180,668 00
United States cur. 6 p. c., 1897, “	35,000 00	45,456 00
United States cur. 6 p. c., 1896, “	30,000 00	38,137 00
United States cur. 6 p. c., 1895, “	18,000 00	22,500 00
United States cur. 4½ p. c., 1891, “	861,000 00	949,252 00

	Par Value.	Market Value.	
S. C. 6 p. c. con. Brown, 1893....	\$12,500 00	\$13,750 00	
Alabama class A, coup., 1906....	10,000 00	10,800 00	
Tenn. settlement 6 p. c. cou., 1913,	1,100 00	1,199 00	
Virginia reg. 10-40s, 1919	46,300 00	23,150 00	
Virginia deferred certificates.....	18,666 67	2,427 00	
Cash held by trustees, proceeds of			
Tennessee bonds (sold).....	11,741 89	11,741 89	
RAILROAD BONDS—			
Baltimore & Ohio 5 p. c., 1925...	200,000 00	222,000 00	
N. Y. Cen. & Hud. River 1st mort.			
7 p. c., 1903, registered.....	500,000 00	667,500 00	
MISCELLANEOUS—			
N. Y. Co. 7 p. c. assessment fund			
stock, 1903, registered.....	22,000 00	30,800 00	
N. Y. City 7 p. c. city parks im-			
provement fund stock, 1902, reg.,	5,000 00	6,950 00	
N. Y. City 7 p. c. Croton water			
main stock, 1900 reg.....	10,000 00	13,700 00	
N. Y. Co. 7 p. c. soldiers' bounty			
fund bond No. 3, 1896, reg....	9,000 00	11,700 00	
N. Y. City 7 p. c. consol'd stock,			
1894, registered.....	3,000 00	3,810 00	
Totals	\$2,530,308 56	\$3,028,415 89	\$3,028,415 89
Cash in Company's principal office.....			1,025 32
Cash in bank.....			131,662 12
Interest due and accrued on stocks.....			18,108 00
Gross premiums in due course of collection.....			248,767 52
Bills receivable, not matured, taken for premiums.....			529 05
Assets at their actual value.....			\$3,428,507 90

III. LIABILITIES.

Losses adjusted and unpaid.....	\$40,314 33	
Losses reported and unadjusted.....	93,808 89	
Losses resisted.....	13,939 74	
Gross amount of unpaid losses.....		\$148,062 96
Unearned premiums on risks, one year or less.....	\$652,755 74	
Unearned premiums on risks, more than one year...	561,936 34	
Unearned premiums as computed above.....		1,214,692 08
Commissions and brokerage.....		49,753 50
Total liabilities, except statutory deposit and surplus.....		\$1,412,508 54
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		1,815,999 36
Under special deposits in various States.....	\$132,680 06	
Total liabilities, including statutory deposit and surplus....		\$3,428,507 90

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,043,065	26
Deduct reinsurance, rebate, abatement, and return premiums.....	339,502	06
Actual cash premiums.....	\$1,703,563	20
Interest on bonds, and dividends on stocks.....	143,840	80
Actual cash income.....	\$1,847,404	00

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$125,845.05 occurring in previous years).....	\$966,163	84
Deduct salvages and reinsurance.....	30,211	59
Net amount paid for losses.....	\$935,952	25
Commissions and brokerage.....	296,199	43
Salaries and fees.....	155,425	32
Taxes.....	42,095	45
All other payments.....	69,343	37
Actual cash expenditure.....	\$1,499,015	82

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$230,559,671	\$2,375,723 21
Written or renewed during the year.....	210,508,589	2,061,903 58
Totals.....	\$441,068,260	\$4,437,626 79
Deduct those expired and marked off.....	197,644,013	1,908,028 40
In force at the end of the year.....	\$243,424,247	\$2,529,598 39
Deduct amount reinsured.....	16,551,182	127,024 67
Net amount in force.....	\$226,873,065	\$2,402,573 72

Recapitulation of Risks and Premiums.

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$111,258,528	\$1,305,511 47	1-2	\$652,755 74
1885.....	Two years.....	611,160	4,860 85	1-4	1,215 21
1886.....		535,354	4,845 69	3-4	3,634 26
1884.....	Three years....	19,097,717	164,538 58	1-6	27,423 09
1885.....		23,296,928	208,709 87	1-2	104,354 93
1886.....		24,568,562	227,036 98	5-6	189,197 45
1883.....	Four years.....	2,200,598	21,067 19	1-8	2,633 38
1884.....		371,278	3,576 08	3-8	1,341 03
1885.....		453,687	4,316 41	5-8	2,697 75
1886.....		535,078	4,566 84	7-8	3,995 95
1882.....	Five years.....	10,934,206	99,271 59	1-10	9,927 15
1883.....		9,375,301	90,398 50	3-10	27,119 55
1884.....		7,313,155	80,085 76	1-2	40,042 88
1885.....		7,516,569	85,277 01	7-10	59,693 90
1886.....		8,804,944	98,510 90	9-10	88,659 81
Totals.....		\$226,873,065	\$2,402,573 72	...	\$1,214,692 08

Premiums received in U. S. since the admission of the Company...	\$25,819,357 77
Losses paid in U. S. since the admission of the Company.....	17,164,689 77
Losses incurred during the year.....	933,127 44
Special deposits for the exclusive protection of policy-holders in the	
States of Ohio, \$131,875.00, liabilities, \$68,100.90; Oregon,	
\$64,443.75, liabilities, \$11,403.98; Virginia, \$54,220.75, liabilities,	
\$16,132.81; Georgia, \$27,562.50, liabilities, \$26,000.09;	
North Carolina, \$13,475, liabilities, \$11,042.28.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$2,921,569 00
Premiums received.....	31,548 33
Losses paid	14,695 18
Losses incurred	11,260 18

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, December, 1875.

Resident Manager and Attorney, HENRY H. HALL, 153 Broadway, New York City.

Trustees—JAMES B. JOHNSON, EDWARD KING, WILLIAM A. HADDEN,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders..	\$200,000 00
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II. ASSETS.

Bonds owned by the Company.

UNITED STATES AND STATE BONDS—	Par Value.	Market Value.
U. S. 4½ p. c. fund. ln., 1891, reg.,	\$106,000 00	\$116,865 00
U. S. 4 “ “ 1907, “	94,000 00	119,967 00
U. S. 4 “ “ 1907, “	100,000 00	127,625 00
U. S. 4 “ “ 1907, “	50,000 00	63,812 00

	Par Value.	Market Value.	
U. S. 4½ p. c. fund. ln., 1891, reg.	\$25,000 00	\$27,562 50	
U. S. 4 " " 1907, "	10,000 00	12,762 50	
U. S. 4 " " 1907, "	50,000 00	63,812 00	
U. S. 4 " " 1907, "	252,150 00	321,615 00	
Massachusetts, 1889, 1891, and 1900	88,000 00	93,100 00	
MUNICIPAL BONDS—			
City of Boston, 1893.....	50,000 00	54,625 00	
City of Boston, 1899.....	79,500 00	91,027 50	
City of St. Louis, 1893.....	40,000 00	43,200 00	
City of Providence, 1895.....	52,500 00	57,881 00	
Totals.....	\$997,150 00	\$1,193,854 50	\$1,193,854 50
Cash in Company's principal offices.....			7,755 38
Cash deposited in banks.....			79,566 77
Gross premiums in due course of collection.....			107,499 86
Assets at their actual value.....			\$1,388,676 51

III. LIABILITIES.

Losses adjusted and unpaid.....	\$25,764 50	
Losses reported and unadjusted.....	48,136 27	
Losses resisted.....	16,721 07	
Gross amount of unpaid losses.....	\$90,621 84	
Deduct reinsurance.....	6,195 12	
Net amount of unpaid losses.....		\$84,426 72
Unearned premiums on risks, one year or less.....	\$295,485 11	
Unearned premiums on risks, more than one year...	226,295 37	
Unearned premiums as computed above.....		521,780 48
Commissions and brokerage.....		13,146 60
Due and accrued for salaries, etc.....		2,567 76
Total liabilities, except statutory deposit and surplus.....		\$621,921 56
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		566,754 95
Under special deposits in various States.....	\$69,880 64	
Total liabilities, including statutory deposit and surplus,		\$1,388,676 51

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,004,808 78	
Deduct reinsurance, rebate, abatement, and return premiums.....	172,650 74	
Actual cash premiums.....		\$832,158 04
Interest on bonds.....		49,602 50
Amount received from home office.....	\$20,000 00	
Actual cash income.....		\$881,760 54

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$62,674.34 occurring in previous years).....	\$473,860 33	
Deduct salvages and reinsurance.....	13,359 94	
Net amount paid for losses.....		\$460,500 39
Commissions and brokerage.....		139,557 83
Salaries and fees.....		69,147 30
Taxes.....		23,712 30
All other payments.....		66,191 69
Amount remitted home office.....	\$116,858 18	
Actual cash expenditure.....		\$759,109 53

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$95,968,636	\$1,033,799 97
Written or renewed during the year.....	108,219,050	1,020,057 51
Totals.....	\$204,187,686	\$2,053,857 48
Deduct those expired and marked off.....	100,727,420	1,053,399 45
In force at the end of the year.....	\$103,460,266	\$1,000,458 03
Deduct amount reinsured.....	4,261,572	22,844 64
Net amount in force.....	\$99,198,694	\$977,613 39

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$61,827,972	\$590,971 21	1-2	\$295,485 11
1885.....	Two years.....	53,261	276 27	1-4	69 07
1886.....		28,775	294 57	3-4	220 92
1884.....	Three years....	7,119,889	67,245 44	1-6	11,207 56
1885.....		9,021,096	80,905 76	1-2	40,392 38
1886.....		10,302,465	98,757 67	5-6	82,288 00
1883.....	Four years.....	207,220	2,223 40	1-8	277 93
1884.....		178,342	1,873 66	3-8	702 63
1885.....		131,489	1,343 68	5-8	839 80
1886.....		152,450	1,501 71	7-8	1,313 97
1882.....	Five years.....	1,919,468	17,745 64	1-10	1,774 55
1883.....		2,783,908	28,078 65	3-10	8,423 59
1884.....		2,645,832	30,180 02	1-2	15,090 01
1885.....		3,627,307	37,296 62	7-10	26,107 64
1886.....		3,460,792	41,763 73	9-10	37,587 32
Totals.....		\$103,460,266	\$1,000,458 03	...	\$521,780 48

Premiums received in the U. S. since the admission of the Company,	\$6,206,762 02
Losses paid in U. S. since the admission of the Company.....	3,680,453 89
Losses incurred during the year.....	467,615 80
Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$127,765, liabilities, \$42,954.57; Virginia, \$63,812, liabilities, \$10,158; Georgia, \$27,562.50, liabilities, \$4,265.51; North Carolina, \$12,762.50, liabilities, \$4,350, Oregon \$63,812, liabilities, \$8,152.56.	

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,197,335 31
Premiums received.....	14,322 84
Losses paid.....	5,042 09
Losses incurred.....	4,569 44

UNITED STATES BRANCH OF THE NORWICH UNION FIRE
INSURANCE SOCIETY,

NORWICH, ENGLAND.

Admitted to the United States, March, 1879.

Resident Managers—CHARLES PLEASANT FRAME, JAMES MONTGOMERY HARE,
No. 67 Wall Street, New York City.

Trustees—HENRY FOSTER HITCH, FREDERICK CHAUNCEY,
JAMES AGUSTUS HEWLETT.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$300,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. reg.....	\$545,000 00	\$696,237 50	
MUNICIPAL BONDS—			
New York city 7 p. c.	127,000 00	146,050 00	
New York city 6 p. c.	35,000 00	47,600 00	
RAILROAD BONDS—			
N. Y. C. & Hud. Riv. 1st m. 7 p. c.,	75,000 00	103,875 00	
Totals.....	\$782,000 00	\$993,762 50	\$993,762 50

Cash in principal office.....	1,017 02
Cash in banks.....	224,217 55
Interest due and accrued on bonds.....	5,156 67
Gross premiums in due course of collection.....	26,578 65
Reinsurance due the Company.....	49 54
Assets of the Company at their actual value.....	<u>\$1,250,781 93</u>

III. LIABILITIES.

Gross amount of unpaid losses.....	\$87,938 04
Deduct reinsurance.....	8,999 01
Net amount of unpaid losses.....	<u>\$78,939 03</u>
Unearned premiums on risks, one year or less.....	\$307,197 17
Unearned premiums on risks, more than one year...	195,736 63
Unearned premiums as computed above.....	<u>502,933 80</u>
Due and accrued for salaries, etc.....	1,000 00
Commissions and brokerage.....	5,315 73
Total liabilities, except statutory deposit and surplus.....	<u>\$588,188 56</u>
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	462,593 37
Under special deposits in various States.....	\$58,290 91
Total liabilities, including statutory deposit and surplus,	<u>\$1,250,781 93</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$914,105 77
Deduct reinsurance, rebate, abatement, and return premiums.....	<u>160,440 40</u>
Actual cash premiums.....	\$753,665 37
Interest on bonds.....	44,719 82
Actual cash income.....	<u>\$798,385 19</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including none occurring in previous years).....	\$481,867 00
Deduct salvages and reinsurance.....	<u>26,537 75</u>
Net amount paid for losses.....	\$455,329 25
Commissions and brokerage.....	130,387 11
Salaries, fees, etc.....	49,449 19
Taxes.....	14,988 91
All other payments.....	51,178 67
Actual cash expenditure.....	<u>\$701,333 13</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$95,882,018	\$968,694 29
Written or renewed during the year.....	97,974,537	915,764 90
Totals	\$193,856,555	\$1,884,459 19
Deduct those expired and marked off.....	93,203,216	866,443 20
In force at the end of the year.....	\$100,653,339	\$1,018,015 99
Deduct amount reinsured.....	3,568,416	38,203 40
Net amount in force.....	\$97,084,923	\$979,812 59

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$56,871,988	\$614,394 35	1-2	\$307,197 17
1885.....	Two years.....	672,799	5,425 20	1-4	1,356 30
1886.....		839,810	6,239 40	3-4	4,679 55
1884.....	Three years....	7,673,592	65,198 70	1-6	10,866 44
1885.....		8,030,233	70,000 77	1-2	35,000 38
1886.....		9,394,994	83,110 14	5-6	69,258 44
1883.....	Four years.....	170,825	433 06	1-8	54 13
1884.....		103,351	1,013 05	3-8	379 89
1885.....		158,842	1,328 55	5-8	830 36
1886.....		164,000	1,727 46	7-8	1,511 51
1882.....	Five years.....	2,189,726	19,443 73	1-10	1,944 37
1883.....		2,493,841	23,705 88	3-10	7,111 76
1884.....		2,511,103	26,198 30	1-2	13,099 15
1885.....		2,800,682	28,951 27	7-10	20,265 89
1886.....		3,009,137	32,642 73	9-10	29,378 46
Totals		\$97,084,923	\$979,812 59	...	\$502,933 80

Premiums received in U. S. since the admission of the Company.... \$4,547,180 50

Losses paid in U. S. since the admission of the Company..... 2,490,567 89

Losses incurred during the year..... 430,437 78

Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$100,000.00, liabilities, \$24,624.20; Oregon, \$50,000.00, liabilities, \$5,611.92; Georgia, \$25,000.00, liabilities, \$10,982.44; Virginia, \$33,000.00, liabilities, \$17,072.35; Total deposits, par value, \$208,000.00; liabilities, \$58,290.91.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,461,488 00
Premiums received.....	18,068 37
Losses paid.....	10,580 66
Losses incurred.....	10,101 00

UNITED STATES BRANCH OF THE PHENIX ASSURANCE COMPANY.

LONDON, ENGLAND.

Admitted to the United States, September, 1879.

Resident Manager—ALEXANDER D. IRVING, 67 Wall Street, New York City.*Trustees*—JOSEPH A. DEAN, GEORGE CABOT WARD, JOHN DURR, all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$300,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. reg.....	\$505,000 00	\$643,875 00	
United States 4½ p. c.....	233,000 00	256,300 00	
United States 4 p. c.....	495,000 00	631,125 00	
Totals.....	\$1,233,000 00	\$1,531,300 00	\$1,531,300 00
Cash deposited in banks and with trustees.....			231,398 09
Gross premiums in due course of collection.....			130,522 12
All other property.....			12,750 00
Assets of the Company at their actual value.....			\$1,905,970 21

III. LIABILITIES.

Losses adjusted and unpaid.....	\$21,507 00	
Losses reported and unadjusted	152,453 00	
Losses resisted	24,217 00	
Gross amount of unpaid losses	\$198,177 00	
Deduct reinsurance.....	20,319 00	
Net amount of unpaid losses		\$177,858 00

Unearned premiums on risks, one year or less.	\$592,591 55	
Unearned premiums on risks, more than one year...	469,191 22	
Unearned premiums as computed above.....		1,061,782 77
Commissions and brokerage.....		18,795 46
Total liabilities, except statutory deposit and surplus.....	\$1,258,436 23	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	447,533 98	
Under special deposits in various States.....	\$104,226 18	
Total liabilities, including statutory deposit and surplus,		\$1,905,970 21

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,793,600 24	
Deduct reinsurance, rebate, abatement and return premiums.....	393,081 30	
Actual cash premiums.....		\$1,400,518 94
Interest on bonds.....		60,985 00
Actual cash income.....		\$1,461,503 94

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$1,063,349 65	
Deduct salvages and reinsurance.....	246,651 18	
Net amount paid for losses.....		\$816,698 47
Commissions and brokerage.....		266,527 54
Salaries and fees.....		85,944 01
Taxes.....		44,359 21
All other payments.....		86,721 17
Remitted home office.....	\$60,985 00	
Actual cash expenditure.....		\$1,300,250 40

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$224,296,722	\$2,132,893 19
Written or renewed during the year.....	203,619,414	1,815,723 84
Totals.....	\$427,916,136	\$3,948,617 03
Deduct those expired and marked off....	184,961,325	1,694,539 86
In force at the end of the year.....	\$242,954,811	\$2,254,077 17
Deduct amount reinsured.....	16,294,397	116,578 43
Net amount in force.....	\$226,660,414	\$2,137,498 74

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$119,748,018	\$1,185,183 11	$\frac{1}{2}$	\$592,591 55
1885.....	Two years.....	1,297,132	18,379 42	$\frac{1}{4}$	4,594 85
1886.....		827,515	6,639 24	$\frac{3}{4}$	4,979 43
1884.....	Three years....	17,866,243	150,433 14	$\frac{1}{6}$	25,072 19
1885.....		17,679,606	134,374 96	$\frac{1}{2}$	67,187 48
1886.....		18,568,981	151,441 23	$\frac{5}{6}$	126,201 02
1883.....	Four years.....	418,863	3,796 98	$\frac{1}{8}$	474 62
1884.....		669,945	4,932 76	$\frac{3}{8}$	1,849 78
1885.....		382,433	3,484 25	$\frac{5}{8}$	2,177 65
1886.....		725,859	7,271 44	$\frac{7}{8}$	6,362 51
1882.....	Five years.....	11,334,551	99,902 20	$\frac{1}{10}$	9,990 22
1883.....		11,743,954	115,327 64	$\frac{3}{10}$	34 598 29
1884.....		7,992,298	77,442 26	$\frac{1}{2}$	38,721 13
1885.....		6,438,522	65,578 06	$\frac{7}{10}$	45,904 64
1886.....		10,862,094	111,670 47	$\frac{9}{10}$	100,503 42
1884.....	Six years.....	19,300	206 52	$\frac{7}{12}$	120 47
1886.....		45,000	243 29	$\frac{11}{12}$	223 02
1880.....	Seven years....	7,350	536 52	$\frac{1}{4}$	38 32
1881.....		800	12 00	$\frac{3}{4}$	2 57
1882.....		18,000	305 00	$\frac{5}{4}$	108 93
1884.....		4,500	42 50	$\frac{9}{4}$	27 32
1879.....	Eight years....	3,500	245 00	$\frac{1}{18}$	15 31
1884.....	Ten years.....	5,950	50 75	$\frac{15}{20}$	38 05
Totals.....		\$226,660,414	\$2,137,498 74 ..		\$1,061,782 77
Premiums received in U. S. since the admission of the Company...					\$7,760,738 59
Losses paid in U. S. since the admission of the Company.....					4,612,391 90
Losses incurred during the year.....					827,202 00
Amount deposited for the exclusive protection of policy-holders in the States of Ohio, \$127,500.00, liabilities, \$42,681.38; Georgia, \$31,875.00, liabilities, \$23,834.95; Virginia, \$25,500 00, liabilities, \$24,571.32; Oregon, \$63,750.00, liabilities, \$13,138.53.					
Total special deposits.....					248,625 00
Liabilities					104,226 18

Business in Connecticut, 1886.

Fire risks taken (no inland)	\$1,276,573 47
Premiums received.....	16,534 08
Losses paid.....	6,159 90
Losses incurred.....	7,097 00

UNITED STATES BRANCH OF THE QUEEN INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, May, 1866.

Resident Manager, JAMES A. McDONALD, 37 to 39 Wall Street, New York City.

Trustees—SAMUEL D. BABCOCK, WILLIAM H. MACY, JAMES M. MORRISON,
New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$200,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered..... \$382,928 92

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c.....	\$672,300 00	\$858,022 88
United States 4½ p. c.....	84,000 00	92,610 00
Mississippi 4 p. c.....	20,000 00	20,000 00
RAILROAD BONDS—		
N. Y., Lackawanna & Western 6 p. c.	100,000 00	109,139 39
Chicago & Southwestern 7 p. c...	10,000 00	12,750 00
North Wisconsin 6 p. c.....	10,000 00	12,750 00
Chicago, Bur. & Quincy 7 p. c....	10,000 00	13,450 00
Chicago, Rock Island & Pac. 6 p. c.	5,000 00	6,600 00
Fremont, Elkhorn & Mo. 6 p. c...	10,000 00	11,450 00
Chicago, Milwaukee & St. Paul (Dubuque division) 6 p. c.....	10,000 00	11,300 00
Chicago, Milwaukee & St. Paul (Chic. & Pac. W. div.) 5 p. c...	10,000 00	10,300 00
Chicago, Milwaukee & St. Paul (Wis. & Minn. div.) 5 p. c.....	10,000 00	10,270 00
Chicago & Northwestern 5 p. c...	10,000 00	10,818 75
Baltimore & Ohio 5 p. c.....	10,000 00	10,737 50
Pennsylvania 4½ p. c.....	10,000 00	10,275 00
MISCELLANEOUS—		
Farmers Loan & Trust Co. stock..	10,000 00	40,000 00
Totals.....	\$991,300 00	\$1,240,473 52

1,240,473 52

Cash in principal offices.....	2,898 88
Cash deposited in banks and with trustees	169,230 91
Interest due and accrued on stocks	8,158 33
Gross premiums in due course of collection.....	211,919 89
Rents due and accrued	2,866 65
Assets of the Company at their actual value.....	\$2,018,477 10

III. LIABILITIES.

Losses adjusted and unpaid.....	\$43,241 18	
Losses reported and unadjusted	73,648 51	
Losses resisted	19,100 00	
Gross amount of unpaid losses.....	\$135,989 69	
Deduct reinsurance	9,179 79	
Net amount of unpaid losses.....		\$126,809 90
Unearned premiums on risks, one year or less.....	\$580,755 28	
Unearned premiums on risks, more than one year...	512,277 53	
Unearned premiums as computed above.....		1,093,032 81
Commissions and brokerage.....		42,383 98
Drafts for losses, not presented.....		15,340 82
Total liabilities, except statutory deposit and surplus.....	\$1,277,567 51	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	540,909 59	
Under special deposits in various States.....	\$160,226 94	
Total liabilities, including statutory deposit and surplus,		\$2,018,477 10

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IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,794,606 86
Deduct reinsurance, rebate, abatement, and return premiums	374,459 93
Actual cash premiums.....	\$1,420,146 93
Interest on loans and bonds, and dividends on stocks.....	52,656 17
Rents.....	10,356 73
Actual cash income.....	\$1,483,159 83

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$127,144.64 occur- ring in previous years).....	\$787,499 90
Deduct salvages and reinsurance	49,569 15
Net amount paid for losses	\$737,930 75
Commissions and brokerage	230,150 97
Salaries and fees.....	87,472 97
Taxes.....	41,706 91
All other payments	80,936 47
Actual cash expenditure.....	\$1,178,198 07

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$178,545,184	\$1,921,848 04
Written or renewed during the year.....	173,758,151	1,803,304 85
Totals	\$352,303,335	\$3,725,152 89
Deduct those expired and marked off.....	153,505,704	1,579,003 25
In force at the end of the year.....	\$198,797,631	\$2,146,149 64
Deduct amount reinsured	6,229,514	62,720 36
Net amount in force.....	\$192,568,117	\$2,083,429 28

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$98,910,621	\$1,161,510 57	1-2	\$580,755 28
1885.....	Two years....	397,636	3,600 04	1-4	900 00
1886.....		536,269	5,201 82	3-4	3,901 36
1884.....	Three years...	13,692,419	117,186 19	1-6	19,531 02
1885.....		14,543,770	137,554 57	1-2	68,777 28
1886.....		18,710,529	171,802 02	5-6	143,168 34
1883.....	Four years....	300,058	2,986 30	1-8	373 29
1884.....		1,633,898	7,758 67	3-8	2,909 49
1885.....		312,384	3,552 72	5-8	2,220 44
1886.....		499,184	5,187 70	7-8	4,539 24
1882.....	Five years....	6,290,989	65,967 56	1-10	6,596 74
1883.....		6,958,580	74,311 44	3-10	22,293 43
1884.....		8,118,312	89,087 40	1-2	44,543 69
1885.....		9,454,533	107,134 23	7-10	74,993 96
1886.....		12,208,935	130,588 05	9-10	117,529 25
Totals		\$192,568,117	\$2,083,429 28	...	\$1,093,032 81

Premiums received in U. S. since the admission of the Company... \$17,928,448 00

Losses paid in U. S. since the admission of the Company..... 11,426,361 00

Losses incurred during the year..... 726,397 62

Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$127,625.00, liabilities, \$79,884.01; Oregon, \$63,812.50, liabilities, \$8,182.56; Virginia, \$63,812.50, liabilities, \$20,543.05; Georgia, \$31,906.25, liabilities, \$19,500.80; North Carolina, \$12,762.50, liabilities, \$12,570.09; Mississippi, \$26,381.25, liabilities, \$9,020.25; Dakota, \$30,781.25, liabilities, \$10,526.18.

Business in Connecticut, 1886.

Fire risks taken (no inland)	\$3,070,576 00
Premiums received	29,072 75
Losses paid	7,091 05
Losses incurred.....	7,091 05

UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, September, 1851.

Resident Manager, E. F. BEDDALL, 50 Wall Street, New York.*Trustees*—ADAM NORRIE, BENJAMIN B. SHERMAN, ROYAL PHELPS,
New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$235,000 00

II. ASSETS.

Value of real estate owned by the Company unencumbered..... \$1,790,967 78

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. reg.	\$235,000 00	\$300,212 50	
United States 6 p. c. cur.	1,525,000 00	2,025,257 50	
Totals	\$1,760,000 00	\$2,325,470 00	2,325,470 00

Loan on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
No. Pacific 1st m. bonds.	\$61,000	\$72,895	\$100,000	
Central Pacific 1st m. bonds.	15,000	17,475		
Union Pacific 1st m. bonds.	2,000	2,350		
Denver & Rio Gr'nd 1st m. bonds,	28,000	33,320		
Totals	\$106,000	\$126,040	\$100,000	100,000 00
Cash in principal office				717 71
Cash deposited in banks				237,281 94
Interest due and accrued on stocks				48,100 00
Gross premiums in due course of collection				311,263 21
Rents				12,410 36
Due for reinsurance				3,405 65
All other property				515 16
Assets of the Company at their actual value				\$4,830,131 81

III. LIABILITIES.

Losses adjusted and unpaid.....	\$18,819 45	
Losses reported and unadjusted.....	244,507 10	
Losses resisted	33,411 14	
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Gross amount of unpaid losses.....	\$296,737 69	
Deduct reinsurance	68,339 57	
	<hr/>	
Net amount of unpaid losses.....		\$228,398 12
Unearned premiums on risks, one year or less.....	\$939,798 60	
Unearned premiums on risks, more than one year...	988,257 19	
	<hr/>	
Unearned premiums as computed above.....		1,928,055 79
Amount reclaimable on perpetual premiums.....		72,133 12
Commissions and brokerage.....		53,112 95
Reserve for life department.....		136,350 00
Taxes.....		14,274 47
All other demands against the Company.....		57,130 41
	<hr/>	
Total liabilities, except statutory deposit and surplus.....	\$2,489,454 86	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....		2,140,676 95
Under special deposits in various States and countries,	\$287,850 03	
	<hr/>	
Total liabilities, including statutory deposit and surplus,		\$4,830,131 81

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$3,132,173 48	
Deduct reinsurance, rebate, abatements, and return premiums.....	679,088 08	
	<hr/>	
*Actual cash premiums.....		\$2,453,085 40
Interest on bonds.....		98,478 87
Rents.....		93,732 95
Deposit premiums, less 5 p. c. received for perpetual risks.....	\$8,938 91	
	<hr/>	
Actual cash income.....		\$2,645,297 22

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$200,269.20 occur- ring in previous years).....	\$1,594,012 93	
Deduct salvage and reinsurance.....	176,444 73	
	<hr/>	
Net amount paid for losses.....		\$1,417,568 20
Commissions and brokerage.....		442,478 01
Salaries and fees.....		159,650 18
Taxes.....		56,001 20
All other payments.....		123,513 05
Deposit premiums on perpetual risks, returned.....	\$5,438 53	
	<hr/>	
Actual cash expenditure.....		\$2,199,210 64

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$355,414,124 79	\$3,657,169 93
Written or renewed during the year.....	350,321,917 58	3,163,072 69
Totals	\$705,736,042 37	\$6,820,242 62
Deduct those expired and marked off.....	289,717,024 51	2,752,654 54
In force at the end of the year.....	\$416,019,017 86	\$4,067,588 08
Deduct amount reinsured.....	39,568,490 14	312,363 81
Net amt. in force, exclu. perpetuals..	\$376,450,527 72	\$3,755,224 27
Perpetual policies.....	2,412,793 09	75,929 59
Net amount in force.....	\$378,863,320 81	\$3,831,153 86

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One yr. or less	\$192,473,304 55	\$1,879,597 21	1-2	\$939,798 60
1885.....	Two years....	2,605,055 05	23,858 78	1-4	5,964 70
1886.... }		1,053,764 53	8,656 26	3-4	6,492 19
1884.....	Three years...	25,687,307 44	225,866 32	1-6	37,644 39
1885.....		28,656,511 64	267,818 38	1-2	133,909 19
1886.....		35,677,185 41	327,162 16	5-6	272,635 13
1883.....	Four years....	825,702 35	8,904 14	1-8	1,113 02
1884.....		675,671 39	6,490 32	3-8	2,433 87
1885.....		551,170 56	11,527 03	5-8	7,204 39
1886.....		844,489 32	9,572 23	7-8	8,375 70
1882.....	Five years....	17,245,044 73	173,271 89	1-10	17,327 19
1883.....		16,887,363 18	172,128 73	3-10	51,638 62
1884.....		15,555,662 16	185,397 75	1-2	92,698 88
1885.....		15,038,039 01	177,179 51	7-10	124,025 66
1886.....		19,634,204 70	225,248 44	9-10	202,723 60
Various ..	Six years.....	266,254 71	3,584 11	Various.	732 03
"	Seven years...	2,209,800 00	34,140 85	"	13,063 88
"	Eight years...	10,000 00	2,215 00	"	1,532 81
"	Nine years....	12,000 00	300 00	"	183 33
"	Ten years....	538,996 99	12,171 41	"	6,590 32
"	Eleven years..	500 00	8 75	"	7 55
"	Fifteen years..	2,500 00	125 00	"	62 50
"	Perpetual.....	2,412,793 09	75,929 59	"	74,031 36
Totals.....		\$378,863,320 81	\$3,831,153 86	...	\$2,000,188 91

Premiums received since 1873 in the United States.....	\$27,757,017 08
Total amount of losses paid since 1873 in the United States.....	15,280,069 71
Losses incurred during the year.....	1,464,062 25

Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$128,750.00, liabilities, \$183,182.30; Virginia, \$68,000.00, liabilities, \$45,911.23; Georgia, \$34,137.50, liabilities, \$37,871.19; North Carolina, \$13,875.00, liabilities, \$15,273.39; Oregon, \$69,375.00, liabilities, \$5,611.92.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$2,000,689 76
Premiums received.....	25,078 08
Losses paid.....	10,180 53
Losses incurred.....	7,627 90

UNITED STATES BRANCH OF THE SCOTTISH UNION AND
NATIONAL INSURANCE COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, October, 1880.

Resident Manager, M. BENNETT, JR., Hartford, Conn.

Trustees—ALEXANDER TAYLOR of New York, HENRY C. ROBINSON, JOHN R. REDFIELD, Hartford.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders \$200,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$365,750 00
Interest accrued on mortgage loans.....	8,493 75
Value of lands mortgaged.....	\$353,500 00
Buildings (insured for \$382,400).....	460,000 00
Total.....	\$813,500 00

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES, STATE, AND CANADA BONDS—		
United States 4 p. c.....	\$275,000 00	\$350,625 00
Ohio funded debt.....	100,000 00	106,861 65
Canada inscribed stock 4 p. c.....	97,000 00	97,333 33

	Par Value.	Market Value.	
COUNTY AND MUNICIPAL BONDS—			
County of Middlesex debentures..	\$50,000 00	\$57,875 00	
City of Toronto	61,185 00	64,798 04	
City of Richmond	25,000 00	25,812 50	
RAILROAD BONDS—			
Ontario Railway subsidy.....	51,912 00	30,836 58	
Totals.....	\$660,097 00	\$734,142 10	734,142 10
Cash in principal office			695 47
Cash in bank			146,552 11
Interest due and accrued on stocks.....			2,000 00
Gross premiums in due course of collection.....			89,623 45
All other property.....			2,717 91
Assets at their actual value.....			\$1,349,974 79

III. LIABILITIES.

Losses adjusted and unpaid.....	\$22,053 06	
Losses reported and unadjusted.....	5,000 00	
Losses resisted	10,000 00	
Gross amount of unpaid losses.....		\$37,053 06
Unearned premiums on risks, one year or less.....	\$167,478 23	
Unearned premiums on risks, more than one year...	87,114 91	
Unearned premiums as computed above.....		254,593 14
Commissions and brokerage.....		17,924 69
Total liabilities, except statutory deposit and surplus.....		\$309,570 89
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		840,403 90
Under special deposits in various States and Canada..	\$92,389 20	
Total liabilities, including statutory deposit and surplus,		\$1,349,974 79

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$811,505 22	
Deduct reinsurance, rebate, abatements, and return premiums	396,859 13	
Actual cash premiums.....		\$414,646 09
Interest on mortgages of real estate.....		17,920 30
Interest on bonds, and dividends on stocks.....		25,701 20
Received from home office	\$97,333 33	
Actual cash income		\$458,267 59

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$42,280.50 occurring in previous years).....	\$212,817 61
Commissions and brokerage.....	66,285 62
Salaries and fees.....	28,374 82
Taxes.....	11,633 40
All other payments.....	17,688 86
Remitted home office.....	\$56,244 49
Actual cash expenditure.....	\$336,800 31

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$54,678,379	\$685,125 44
Written or renewed during the year.....	67,433,337	811,505 22
Totals.....	\$122,111,716	\$1,496,630 66
Deduct those expired and marked off....	61,297,669	730,640 45
In force at the end of the year.....	\$60,814,047	\$765,990 21
Deduct amount reinsured.....	20,175,857	275,837 99
Net amount in force.....	\$40,638,190	\$490,152 22

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$28,178,944	\$334,956 45	1-2	\$167,478 23
1885.....	Two years.....	232,646	2,039 82	1-4	509 96
1886.....		108,258	1,226 13	3-4	919 60
1884.....	Three years....	2,148,762	28,366 19	1-6	4,727 70
1885.....		2,866,949	33,118 40	1-2	16,559 20
1886.....		4,190,631	48,742 16	5-6	40,618 47
1883.....	Four years.....	7,600	167 65	1-8	20 96
1884.....		23,150	224 84	3-8	84 32
1885.....		11,613	87 82	5-8	54 89
1886.....		54,463	569 19	7-8	498 04
1882.....	Five years.....	530,483	6,440 14	1-10	644 01
1883.....		410,480	6,119 60	3-10	1,835 88
1884.....		490,404	7,817 09	1-2	3,908 55
1885.....		559,186	7,578 70	7-10	5,305 09
1886.....		824,621	12,698 04	9-10	11,428 24
Totals.....		\$40,638,190	\$490,152 22	...	\$254,593 14

Premiums received in U. S. since the admission of the Company...	\$2,307,254 05
Losses paid in U. S. since the admission of the Company.....	1,317,259 76
Losses incurred during the year.....	201,273 67

Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$106,861.65, liabilities, \$16,965.17; Oregon, \$63,750.00, liabilities, \$7,208.59; Georgia, \$31,875.00, liabilities, \$7,445.14; Virginia, \$25,812.50, liabilities, \$18,725.63; Dominion of Canada, \$100,333.33, liabilities, \$42,044.67.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,786,250 00
Premiums received.....	18,420 31
Losses paid.....	9,729 05
Losses incurred.....	9,726 30

UNITED STATES BRANCH OF THE SUN FIRE OFFICE,

LONDON, ENGLAND.

Admitted to the United States, October 1, 1881.

Resident Manager, J. J. GUILLE, Watertown, New York.*Trustees*—WILLIAM A. WHELOCK, JOHN J. MCCOOK, New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders,	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company.....	\$30,000 00
Loans on bond and mortgage.....	1,014,000 00
Interest due and accrued on bond and mortgage loans.....	12,611 88
Value of lands mortgaged.....	\$1,052,500 00
Value of buildings (insured for \$556,000)..<	620,000 00
Total.....	\$1,672,500 00

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 3 p. c. reg.....	\$375,000 00	\$377,790 00
Cash in principal office.....		2,576 09
Cash in banks and in hands of trustees.....		76,885 00
Interest accrued on stocks.....		1,882 50
Interest accrued on bank deposit.....		24 34
Gross premiums in due course of collection.....		186,338 00
Bills receivable, not matured, taken for premiums.....		4,160 13
Assets at their actual value.....		\$1,706,267 94

III. LIABILITIES.

Losses adjusted and unpaid.....	\$75,985 00	
Losses reported and unadjusted.....	48,826 00	
Losses resisted.....	18,240 00	
Gross amount of unpaid losses.....		\$143,051 00
Unearned premiums on risks, one year or less.....	\$311,748 42	
Unearned premiums on risks, more than one year....	662,675 31	
Unearned premiums as computed above.....		974,423 73
Commissions and brokerage.....		18,027 92
Return premiums.....		21,559 43
Total liabilities, except statutory deposit and surplus.....		\$1,157,062 08
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		349,205 86
Under special deposits in various States.....	\$102,954 17	
Total liabilities, including statutory deposit and surplus,		\$1,706,267 94

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,370,143 13	
Deduct reinsurance, rebate, abatement and return premiums	293,503 17	
Actual cash premiums.....		\$1,076,639 96
Interest on bonds.....		10,154 75
Interest on bond and mortgage loans.....		48,283 02
Actual cash income		\$1,135,077 73

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$108,227.78 occur- ring in previous years).....	\$750,819 38	
Deduct salvages and reinsurance	35,201 40	
Net amount paid for losses.....		\$715,617 98
Commissions and brokerage		181,683 49
Salaries and fees		91,797 08
Taxes		31,702 84
All other payments.....		109,378 74
Actual cash expenditure.....		\$1,130,180 13

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....	\$206,488,234	\$2,002,575 39
Written or renewed during the year.....	139,617,482	1,306,158 22
Totals	\$346,105,716	\$3,308,733 61
Deduct those expired and marked off....	141,608,719	1,328,090 14
In force at the end of the year.....	\$204,496,997	\$1,980,643 47
Deduct amount reinsured	4,705,653	49,793 99
Net amount in force.....	\$199,791,344	\$1,930,849 48

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$65,434,289	\$623,496 85	1-2	\$311,748 42
1884.....	Three years....	33,365,762	302,465 32	1-6	50,410 89
1885.....		30,283,319	272,261 95	1-2	136,130 97
1886.....		23,633,621	223,719 14	5-6	186,432 62
1882.....		5,437,514	62,584 56	1-10	6,258 46
1883.....	Five years.....	5,721,940	65,692 58	3-10	19,707 77
1884.....		13,194,079	134,713 64	1-2	67,356 82
1885.....		11,578,180	124,730 59	7-10	87,311 41
1886.....		11,142,640	121,184 85	9-10	109,066 37
Totals		\$199,791,344	\$1,930,849 48	...	\$974,423 73

Premiums received in U. S. since the admission of the Company... \$5,061,726 56

Losses paid in U. S. since the admission of the Company..... 3,220,605 14

Losses incurred during the year 735,131 00

Special deposits for the exclusive protection of policy-holders in the States of Ohio, \$100,750.00, liabilities, \$69,958.63; Georgia, \$25,165.00, liabilities, \$12,458.17; Virginia, \$10,075.00, liabilities, \$17,142.13; North Carolina, \$20,150.00, liabilities, \$3,395.24.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$1,359,000 00
Premiums received.....	10,869 39
Losses paid.....	1,979 05
Losses incurred.....	1,816 00

UNITED STATES BRANCH OF THE TRANSATLANTIC FIRE
INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, September, 1878.

Resident Manager, E. HARBERS, No. 160 Broadway, New York City.

Trustees—CHARLES M. FRY, JAMES SELIGMAN, PAUL LICHTENSTEIN,
New York City.

Attorney in Connecticut—INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy-holders (par), \$225,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., reg.	\$325,000 00	\$414,375 00	\$414,375 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Mo. Kan. & Tex. 1st mort. bonds,	\$22,000	\$24,420	} \$50,000	
L'ville & N.R.R. " " "	34,000	35,445		
Totals.....	\$56,000	\$59,865	\$50,000	50,000 00
Cash in Company's principal office.....				3,899 08
Cash in banks.....				17,384 11
Gross premiums in due course of collection.....				20,247 86
Assets at their actual value.....				\$505,906 05

III. LIABILITIES.

Losses adjusted and unpaid.....	\$20,611 59	
Losses reported and unadjusted.....	6,754 58	
Losses resisted.....	1,750 00	
Gross amount of unpaid losses....		\$29,116 17

Unearned premiums on risks, one year or less.....	\$96,771 42	
Unearned premiums on risks, more than one year...	31,210 71	
Unearned premiums as computed above.....		127,982 13
Commissions and brokerage.....		4,049 57
Total liabilities, except statutory deposit and surplus.....		\$161,147 87
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		144,758 18
Under special deposit in Ohio.....	\$15,667 52	
Total liabilities, including statutory deposit and surplus,		\$505,906 05

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$241,304 53	
Deduct reinsurance, rebate, abatements, and return premiums.....	25,478 36	
Actual cash premiums.....		\$215,826 17
Interest on loans and bonds.....		17,622 89
Actual cash income.....		\$233,449 06

V. EXPENDITURE DURING THE YEAR.

Net amount paid for losses (including \$29,721.36 occurring in pre- vious years).....		\$139,880 84
Commissions and brokerage.....		44,545 53
Salaries and fees.....		13,305 88
Taxes.....		5,507 10
All other payments.....		14,655 16
Actual cash expenditure.....		\$217,894 51

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>		
		Fire.	Premiums.
In force on the 31st day of December of the preced- ing year.....		\$21,625,894	\$280,508 95
Written or renewed during the year.....		18,537,049	239,068 33
Totals.....		\$40,162,943	\$519,577 28
Deduct those expired and marked off....		20,001,617	261,867 02
Net amount in force.....		\$20,161,326	\$257,710 26

Recapitulation of Fire Risks and Premiums.

Year written	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$14,585,765	\$193,542 84	1-2	\$96,771 42
1885.....	Two years.....	236,015	1,813 79	1-4	453 45
1886.....		128,115	844 77	3-4	633 58
1884.....	Three years....	1,523,270	18,174 10	1-6	3,029 02
1885.....		1,641,855	20,281 39	1-2	10,140 70
1886.....		1,407,546	15,315 59	5-6	12,762 99
1883.....	Four years.....	8,950	72 05	1-8	9 01
1884.....		26,400	164 38	3-8	61 64
1885.....		11,100	59 55	5-8	37 22
1886.....		4,250	27 90	7-8	24 41
1882.....	Five years.....	92,800	1,222 83	1-10	122 28
1883.....		95,778	1,262 30	3-10	378 69
1884.....		92,217	1,376 23	1-2	688 11
1885.....		188,350	1,645 38	7-10	1,151 77
1886.....		118,915	1,962 96	9-10	1,766 66
Totals.....		\$20,161,326	\$257,710 26	...	\$127,982 13
Premiums received in U. S. since the admission of the Company...					\$2,065,829 38
Losses paid in U. S. since the admission of the Company					1,314,303 83
Losses incurred during the year.....					136,953 21
Special deposit for the exclusive protection of policy-holders in the State of Ohio, \$127,500.00, liabilities, \$15,667.52.					

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$222,551 00
Premiums received.....	2,382 17
Losses paid.....	4,715 89
Losses incurred.....	4,715 89

UNITED STATES BRANCH OF THE UNITED FIRE REINSURANCE
COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, January, 1882.

Resident Manager, WILLIAM WOOD, 28 to 40 Nassau Street, New York City.*Trustees*—JOSEPH STUART, ASHBEL GREEN, LOUIS FITZGERALD, New York, N. Y.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$200,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c.....	\$350,000 00	\$448,875 00	
RAILROAD BONDS—			
Missouri & Pacific 2d m. 7 p. c...	50,000 00	56,250 00	
New York Elevated 1st m. 7 p. c...	50,000 00	63,000 00	
Chicago, Milwaukee & St. Paul...	50,000 00	59,500 00	
Chicago, Rock Island & Pacific...	100,000 00	110,000 00	
St. L. & Iron Mount. 2d m. 7 p. c.	50,000 00	57,000 00	
Totals.....	\$650,000 00	\$794,625 00	\$794,625 00
Cash in banks.....			156,202 76
Interest due and accrued on stocks.....			6,250 00
Gross premiums in due course of collection.....			128,858 95
Assets at their actual value.....			\$1,085,936 71

III. LIABILITIES.

Losses adjusted and unpaid.....	\$117,448 68	
Deduct reinsurance.....	None.	
Net amount of unpaid losses.....		\$117,448 68
Unearned premiums on risks, one year or less.....	\$372,599 73	
Unearned premiums on risks, more than one year...	140,095 91	
Unearned premiums as computed above.....		512,695 64
Commissions and brokerage.....		25,771 79
Total liabilities, except statutory deposit and surplus.....		\$655,916 11
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		230,020 60
Total liabilities, including statutory deposit and surplus,		\$1,085,936 71

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$1,258,275 67
Deduct reinsurance, rebate, abatement, and return premiums	126,794 53
Actual cash premiums	\$1,131,481 14
Interest on bonds, and dividends on stocks	31,826 49
Actual cash income	\$1,163,307 63

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$114,332.88 occur- ring in previous years)	\$602,413 98
Deduct salvages and reinsurance	7,166 55
Net amount paid for losses	\$595,247 43
Commissions and brokerage	263,847 34
Salaries and all office expenses	46,753 21
Actual cash expenditure	\$905,847 98

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preced- ing year	\$56,281,661	\$705,097 00
Written or renewed during the year	121,942,423	1,250,644 15
Totals	\$178,224,084	\$1,955,741 15
Deduct those expired and marked off.	89,280,273	988,723 18
In force at the end of the year	\$88,943,811	\$967,017 97
Deduct amount reinsured	106,000	1,336 45
Net amount in force	\$88,837,811	\$965,681 52

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$65,541,839	\$745,199 46	1-2	\$372,599 73
1885.....	Two years.....	716,254	4,769 45	1-4	1,192 36
1886.....		3,704,339	28,557 58	3-4	21,418 18
1884.....	Three years....	975,415	15,678 24	1-6	2,613 04
1885.....		2,857,318	30,846 78	1-2	15,423 39
1886.....		6,735,885	61,195 30	5-6	50,996 08
1883.....	Four years.....	102,454	1,205 00	1-8	150 62
1884.....		131,259	1,714 00	3-8	642 75
1885.....		143,827	1,868 00	5-8	1,167 50
1886.....		804,716	5,941 74	7-8	5,199 02
1882.....	Five years.....	2,098,682	17,156 00	1-10	1,715 60
1883.....		342,875	3,248 00	3-10	974 40
1884.....		805,638	6,114 00	1-2	3,057 00
1885.....		1,089,416	12,116 00	7-10	8,481 20
1886.....		2,365,245	27,178 28	9-10	24,460 45
1881.....	Six years	422,649	2,893 69	Various.	2,604 32
1882.....	Seven years....				
1883.....	Ten years.....				
1886.....					
Totals		\$88,837,811	\$965,681 52	...	\$512,695 64

Premiums received in U. S. since the admission of the Company...	\$4,884,343 00
Losses paid in U. S. since the admission of the Company...	3,042,159 00
Losses incurred during the year.....	591,105 00

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$2,304,462 00
Premiums received.....	26,100 00
Losses paid.....	16,133 00
Losses incurred.....	17,580 00

UNITED STATES BRANCH OF THE WESTERN ASSURANCE
COMPANY,

TORONTO, CANADA.

Admitted to the United States, September, 1874.

Resident Manager, GEORGE O. CARPENTER, Boston, Mass.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$200,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4½ p. c. reg.....	\$140,000 00	\$154,000 00
United States 4 p. c. reg.....	201,000 00	257,280 00
Ohio 3 p. c.....	100,000 00	104,500 00
Georgia 6 p. c.....	25,000 00	27,000 00
BANK STOCKS—		
Canadian Bank of Commerce....	40,000 00	50,000 00
Imperial Loan & Investment Co...	25,000 00	29,500 00
Dominion Loan & Investment Co.,	15,000 00	16,200 00
MISCELLANEOUS—		
Dominion of Canada stock.....	115,350 00	119,387 25
Totals.....	\$661,350 00	\$757,867 25

\$757,867 25

Cash in Company's office.....	14,546 17
Cash deposited in banks.....	93,686 32
Cash deposit State of Mississippi.....	15,000 00
Gross premiums in due course of collection.....	70,416 18
Bills receivable, not matured, taken for premiums.....	21,040 84
Assets at their actual value	<u>\$972,556 76</u>

III. LIABILITIES.

Losses reported and unadjusted.....	\$54,950 75
Losses resisted.....	<u>7,500 00</u>
Gross amount of unpaid losses.....	\$62,450 75
Deduct reinsurance.....	None.
Net amount of unpaid losses.....	<u>\$62,450 75</u>
Unearned premiums on risks, one year or less.....	\$320,161 81
Unearned premiums on risks, more than one year...	141,356 21
Unearned premiums on inland navigation risks.....	<u>9,828 50</u>
Unearned premiums as computed above.....	471,346 52
Commissions and brokerage.....	<u>11,736 03</u>
Total liabilities, except statutory deposit and surplus.....	\$545,533 30
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	<u>227,023 46</u>
Under special deposits in various States.....	\$95,605 50
Total liabilities, including statutory deposit and surplus,	<u>\$972,556 76</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$934,378 56	\$153,383 55	
Deduct reinsurance, rebate, abate- ment, and return premiums.....	<u>157,246 76</u>	<u>18,234 43</u>	
Actual cash premiums.....	\$777,131 80	\$135,149 12	\$912,280 92
Interest on bonds and dividends on stocks.....			<u>29,414 27</u>
Actual cash income.....			<u>\$941,695 19</u>

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$66,385.28 occurring in previous years)....	\$517,343 46	\$86,687 27	
Deduct salvages and reinsurance....	<u>13,341 04</u>	<u>1,450 32</u>	
Net amount paid for losses..	\$504,002 42	\$85,236 95	\$589,239 37
Commissions and brokerage.....			162,026 91
Salaries.....			23,000 00
Taxes.....			21,900 30
All other payments.....			<u>80,510 47</u>
Actual cash expenditure.....			<u>\$876,677 05</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$64,582,068	\$900,740 74
Written or renewed during the year.....	65,779,065	960,927 28
Totals	\$130,361,133	\$1,861,668 02
Deduct those expired and marked off	67,436,986	931,842 44
In force at the end of the year.....	\$62,924,147	\$929,825 58
Deduct amount reinsured	1,729,440	32,816 76
Net amount in force	\$61,194,707	\$897,008 82
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$1,045,953	\$19,657 00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1886.....	One year or less	\$42,497,170	\$640,323 62	1-2	\$320,161 81
1884.....	Three years....	4,451,352	52,363 94	1-6	8,727 32
1885.....		3,960,422	55,774 27	1-2	27,887 13
1886.....		5,219,279	71,534 59	5-6	59,612 16
1882.....		648,409	9,283 64	1-10	928 36
1883.....	Five years.....	876,095	13,907 19	3-10	5,172 15
1884.....		976,067	15,794 42	1-2	7,897 21
1885.....		1,081,828	15,462 79	7-10	10,823 95
1886.....		1,484,085	22,564 36	9-10	20,307 93
Totals.....		\$61,194,707	\$897,008 82	...	\$461,518 02

Premiums received in U. S. since the admission of the Company...	\$8,413,102 77
Losses paid in U. S. since the admission of the Company.....	5,614,788 17
Losses incurred during the year, fire \$506,425.70, marine and inland, \$85,829.14.....	592,254 84

Special deposits for the exclusive protection of policy-holders in the States of Virginia \$40,000.00, liabilities, \$9,488.36; Ohio, \$100,000.00, liabilities, \$29,120.84; North Carolina, \$10,000.00, liabilities, \$8,856.23; Georgia, \$25,000.00, liabilities, \$24,828.19; Mississippi, \$25,000.00, liabilities, \$23,311.88.

Business in Connecticut, 1886.

Fire risks taken (no inland).....	\$178,310 00
Premiums received.....	2,451 44
Losses paid.....	689 97
Losses incurred	1,114 00

FIDELITY INSURANCE COMPANY

OF ANOTHER COUNTRY.

ABSTRACT COMPILED FROM ITS ANNUAL STATE-
MENT, SHOWING ITS CONDITION ON THE
31ST DAY OF DECEMBER, 1886.



UNITED STATES BRANCH OF THE GUARANTEE COMPANY OF NORTH AMERICA,

MONTREAL, CANADA.

Admitted to the United States, January 1, 1881.

JAMES FERRIER, *President.*

JAMES GRANT, *Secretary.*

Manager, EDWARD RAWLINGS, Montreal, D. of C.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders \$200,000 00

II. ASSETS IN THE UNITED STATES.

Value of real estate owned by the Company unencumbered.....	\$368 98
Loans on bond and mortgage (first liens), not more than one year's interest due.....	3,487 81

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4½ p. c.....	\$214,000 00	\$237,540 00	
MUNICIPAL BONDS—			
City of Toronto 6 p. c.....	10,000 00	11,450 00	
City of Richmond, 6 p. c.....	1,000 00	1,110 00	
Totals.....	\$225,000 00	\$250,100 00	250,100 00
Cash in banks in United States			54,397 26
Interest due and accrued on stocks and bonds.....			832 50
Gross premiums in due course of collection.....			17,115 28
Items not admitted, office furniture.....		\$2,403 91	
Assets of the Company at their actual value.....			\$326,301 83

III. LIABILITIES.

Losses reported and unadjusted.....	\$11,061 67
Unearned premiums on risks, one year or less.....	81,042 46
Commissions and brokerage.....	855 76
Total liabilities, except statutory deposit and surplus.....	\$92,959 89
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	33,341 94
Under special deposit in Virginia	\$4,925 09
Total liabilities, including capital and surplus.....	\$326,301 83

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$199,482 07	
Deduct reinsurance, rebate, abatement and return premiums	22,987 37	
Actual cash premiums.....		\$176,494 70
Interest on loans and bonds, and dividends on stocks.....		10,535 40
From all other sources, claims recovered.....		15,767 77
Mortgages on real estate paid.....	\$3,442 83	
Actual cash income.....		\$202,797 87

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$6,168.65 occurring in previous years).....		\$59,378 67
Dividends to stockholders.....		5,743 50
Commissions and brokerage.....		6,426 24
Salaries and fees.....		22,100 58
Taxes		4,026 63
All other payments.....		35,786 24
Actual cash expenditure.....		\$133,461 86

VI. MISCELLANEOUS.

Risks and Premiums.

	Guarantee Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$19,479,050	\$152,770 14
Written or renewed during the year.....	26,625,250	176,488 20
Totals	\$46,104,300	\$329,258 34
Deduct those expired and marked off.	23,543,675	154,887 81
In force at the end of the year.....	\$22,560,625	174,370 53
Deduct amount reinsured.....	1,581,100	12,285 61
Net amount in force.....	\$20,979,525	\$162,084 92
Premiums received in U. S. since the admission of the Company....		\$742,129 44
Losses paid in U. S. since the admission of the Company.....		254,239 42
Losses incurred during the year in United States		64,271 69
Special deposit for the exclusive protection of policy-holders in the State of Virginia, \$15,000, liabilities, \$4,925.09.		

Business in Connecticut, 1886.

Guarantee risks taken.....	\$15,800 00
Premiums received.....	67 25
Losses paid.....	None.
Losses incurred.....	None.

STATISTICAL TABLES.

TABLE 1.
CAPITAL, ASSETS, LIABILITIES, SURPLUS, AND PER CENT. OF ASSETS TO AMOUNT AT RISK, OF FIRE, MARINE,
AND INLAND INSURANCE COMPANIES, DECEMBER 31, 1886.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, Excluding Capital.	Surplus as regards Policy-holders.	Liabilities, Including Capital.	Surplus over all Liabilities.	Per cent. of net Assets to Amount at Risk.
Stock Companies of Connecticut.							
Aetna, Hartford.....	\$4,000,000 00	\$9,568,839 56	\$2,118,618 19	\$7,450,221 37	\$6,118,618 19	\$3,450,221 37	3 15
Connecticut, Hartford.....	1,000,000 00	2,149,301 60	724,431 06	1,424,870 54	1,724,431 06	424,870 54	2 14
Hartford, Hartford.....	1,250,000 00	5,055,946 25	2,015,959 71	3,039,986 54	3,265,959 71	1,789,086 54	1 35
Meriden, Meriden.....	200,000 00	323,944 44	54,870 31	269,074 13	254,870 31	69,074 13	3 81
National, Hartford.....	1,000,000 00	1,960,906 83	406,438 34	1,553,468 49	1,406,438 34	563,468 49	3 56
Norwalk, Norwalk.....	50,000 00	101,910 91	6,028 40	95,882 51	56,028 40	45,882 51	8 62
Orient, Hartford.....	1,000,000 00	1,616,973 60	484,087 15	1,132,886 45	1,484,087 15	132,886 45	2 57
Peoples, Middletown.....	102,000 00	279,461 19	33,850 02	245,611 17	135,850 02	143,611 17	7 13
Phoenix, Hartford.....	2,000,000 00	4,742,303 61	1,719,957 94	3,022,345 67	3,719,957 94	1,022,345 67	1 87
Security, New Haven.....	200,000 00	508,848 37	208,132 83	300,715 54	408,132 83	100,715 54	2 09
Totals.....	\$10,802,000 00	\$26,317,436 36	\$7,772,373 95	\$18,545,062 41	\$18,574,373 95	\$7,743,062 41	2 38
NAME OF COMPANY.	Premium Notes.	Cash Assets.	Liabilities.	Surplus of Cash Assets over Liabilities.	Liabilities.	Surplus of Cash Assets over Liabilities.	Per cent. of net Assets to Amount at Risk.
Mutual Companies of Connecticut.							
Danbury, Danbury.....	\$10,501 50	\$22,935 17	\$3,094 67	\$19,840 50	\$3,094 67	\$19,840 50	4 88
Farmers, Suffield.....	21,907 00	912 59	1,439 23	*—526 64	1,439 23	*—526 64	.....
Farmington Valley, Farm'ton	13,668 64	7,430 00	430 00	7,000 00	430 00	7,000 00	7 20
Greenwich, Greenwich.....	15,633 53	6,410 17	1,490 12	4,920 05	1,490 12	4,920 05	1 66
Hartford County, Hartford..	249,421 20	366,109 34	67,444 68	298,664 66	67,444 68	298,664 66	1 55

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, ex- cluding Capital, Scrip, and Special Funds.	Surplus as regards Policy-holders.	Liabilities, including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Percent of net Assets to Amount at Risk.
Harwinton, Harwinton.....	13,283 30	103 91	.....	103 91	.....	103 91	34
Litchfield, Litchfield.....	.....	93,861 83	9,263 13	84,598 70	9,263 13	84,598 70	2.07
Madison, Madison.....	24,073 75	6,453 53	705 72	5,747 81	705 72	5,747 81	2.42
Middlesex, Middletown.....	.....	566,049 77	122,236 38	444,413 39	122,236 38	444,413 39	1.84
New London Co., Norwich.....	.....	79,541 53	9,949 52	69,592 01	9,949 52	69,592 01	2.52
Norwich, Norwich.....	.....	12,282 55	1,030 47	11,252 08	1,030 47	11,252 08	5.43
Rockville, Rockville.....	.....	6,969 87	982 74	5,987 13	982 74	5,987 13	2.30
State, Hartford.....	9,923 70	41,231 58	10,941 12	30,290 46	10,941 12	30,290 46	1.13
Tolland County, Tolland.....	42,518 88	83,459 36	41,021 60	42,437 76	41,021 60	42,437 76	.85
Washington, Washington.....	290,237 00	416 08	405 48	10 60	405 48	10 60	.88
Windham County, Brooklyn.....	14,906 36	62,377 70	27,533 63	34,844 07	27,533 63	34,844 07	.92
Totals.....	\$975,911 11	\$1,357,144 98	\$297,968 49	\$1,059,176 49	\$297,968 49	\$1,059,176 49	1.59
				*Deficit.		*Deficit.	
NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, ex- cluding Capital, Scrip, and Special Funds.	Surplus as regards Policy-holders.	Liabilities, including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Percent of net Assets to Amount at Risk.
Stock Companies of other States.							
Agricultural.....	\$500,000 00	\$1,903,113 70	\$1,172,431 68	\$730,682 02	\$1,672,431 68	\$230,682 02	.79
American, N. J.....	600,000 00	1,848,314 86	346,264 98	1,502,049 88	946,264 98	902,049 88	2.93
American, N. Y.....	400,000 00	1,294,437 70	193,165 04	1,101,272 66	993,165 04	301,272 66	2.13
American, Pa.....	500,000 00	2,310,059 75	1,257,185 53	1,052,874 22	1,757,185 53	552,874 22	1.93
American Central.....	600,000 00	1,258,000 84	435,459 34	822,541 50	1,035,459 34	222,541 50	2.19
American Exchange.....	200,000 00	254,101 27	28,304 58	225,736 69	228,304 58	25,736 69	2.09
Anglo-Nevada.....	2,000,000 00	2,261,099 06	227,543 20	2,033,555 86	2,227,543 20	33,555 86	12.18
Atlantic.....	200,000 00	252,193 92	32,148 85	220,045 07	232,148 85	20,045 07	6.51
Buffalo German.....	200,000 00	1,194,289 61	312,888 80	881,400 81	912,888 80	281,400 81	2.24
Citizens, O.....	200,000 00	306,400 84	51,600 28	254,710 56	251,600 28	54,710 56	5.98
Citizens, N. Y.....	300,000 00	1,121,106 85	488,079 28	632,427 57	788,679 28	332,427 57	1.20
Citizens, Pa.....	500,000 00	711,221 89	207,723 80	503,498 09	707,723 80	3,498 09	2.46
Clinton.....	250,000 00	463,664 94	163,383 83	300,281 11	413,383 83	50,281 11	1.32
Commerce.....	200,000 00	469,086 62	92,627 14	376,459 48	292,627 14	176,459 48	3.04
Commercial.....	200,000 00	458,542 80	196,931 83	261,610 97	396,931 83	61,610 97	2.24

TABLE 1 — CONTINUED.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, excluding Capital, Scrip, and Funds.	Surplus as regards Policy-holders.	Liabilities, including Capital, Scrip, and Special Funds	Surplus over all Liabilities.	Percent. of net Assets to Amount at Risk.
Continental.....	\$1,000,000 00	\$5,239,981 28	\$2,865,124 35	2,374,856 93	5,065,124 35	174,856 93	1.01
Elhot.....	200,000 00	414,994 93	121,887 18	293,107 75	321,887 18	93,107 75	2.51
Equitable.....	300,000 00	552,765 44	145,085 32	407,680 12	445,085 32	107,680 12	2.72
Farragut.....	200,000 00	436,034 31	124,510 07	311,524 24	324,510 07	111,524 24	1.55
Fire Association.....	* 477,500 00	4,344,204 64	3,039,641 46	1,304,563 18	3,517,141 46	827,063 18	1.64
Fireman's Fund.....	1,000,000 00	2,052,262 90	707,315 68	1,344,947 22	1,707,315 68	344,947 22	2.61
Firemen's.....	600,000 00	1,652,454 43	224,124 30	1,428,330 13	824,124 30	828,330 13	4.10
First National.....	200,000 00	291,448 15	63,978 31	227,469 84	263,978 31	27,469 84	4.50
Franklin.....	400,000 00	3,189,551 42	1,821,703 94	1,367,847 48	2,221,703 94	967,847 48	2.32
German American.....	1,000,000 00	5,193,507 90	1,849,234 76	3,344,273 14	3,849,234 76	1,344,273 14	1.32
Germania.....	1,000,000 00	2,529,244 51	891,160 66	1,638,083 85	1,891,160 66	638,083 85	1.38
Girard.....	300,000 00	1,357,468 17	454,982 87	902,485 30	754,982 87	602,485 30	2.50
Glens Falls.....	200,000 00	1,555,508 66	586,847 79	968,660 87	1,186,847 79	368,660 87	1.51
Granite State.....	200,000 00	342,525 03	126,500 67	216,024 36	326,500 67	16,024 36	2.41
Greenwich.....	200,000 00	1,383,051 34	717,240 10	665,811 24	917,240 10	465,811 24	.60
Hanover.....	1,000,000 00	2,574,900 69	1,033,997 02	1,540,903 67	2,033,997 02	540,903 67	1.43
Home.....	3,000,000 00	7,841,543 72	3,427,748 67	4,413,795 05	6,427,748 67	1,413,795 05	1.41
Howard.....	400,000 00	759,103 92	277,710 63	481,393 29	677,710 63	81,393 29	1.74
Insurance Co. of N. America	3,000,000 00	8,412,072 90	3,020,555 09	5,391,517 81	6,020,555 09	2,391,517 81	2.40
Insurance Co. of State of Pa.	200,000 00	638,969 85	250,829 33	388,140 52	450,829 33	188,140 52	2.81
Jersey City.....	200,000 00	320,734 83	59,912 05	260,822 78	259,912 05	60,822 78	2.67
Mechanics.....	250,000 00	447,015 77	171,425 44	275,590 33	421,425 44	25,590 33	1.22
Merchants, N. J.....	400,000 00	1,258,816 84	435,633 32	823,183 52	835,633 32	423,183 52	1.81
Merchants, N. Y.....	200,000 00	454,494 93	176,118 13	278,376 80	376,118 13	78,376 80	1.44
Merchants, R. I.....	200,000 00	452,804 90	137,614 61	315,280 29	337,614 61	115,280 29	2.24
Milwaukee Mechanics.....	200,000 00	1,410,873 52	405,767 63	945,105 89	665,767 63	745,105 89	2.48
Montauk.....	200,000 00	336,988 25	98,585 02	238,403 23	298,585 02	38,403 23	1.76

Newark	250,000 00	701,927 47	132,624 49	569 302 98	382,624 49	319,302 98	2.75
New Hampshire	500,000 00	1,101,863 33	454,104 18	737,759 15	954,104 18	237,759 15	1.87
New York Bowery	300,000 00	837,895 79	259,165 22	578,730 57	559,165 22	278,730 57	1.49
Niagara	500,000 00	2,297,576 55	1,308,236 38	989,340 17	2,058,236 38	239,340 17	.92
Northwestern National	600,000 00	1,363,445 87	489,629 53	873,816 34	1,089,629 53	273,816 34	1.97
Pacific	200,000 00	753,853 51	190,932 63	562,920 88	390,932 63	362,920 88	1.88
Park	200,000 00	279,383 18	38,232 71	241,150 47	238,232 71	41,150 47	3.01
Pennsylvania	400,000 00	2,735,141 04	1,107,714 64	1,627,426 40	1,507,714 64	1,227,426 40	2.51
Peoples, N. H.	250,000 00	495,860 38	136,521 97	269,338 41	386,521 97	19,338 41	2.57
Peoples, N. Y.	200,000 00	353,977 77	118,458 04	264,619 73	318,458 04	64,619 73	1.85
Phenix	1,000,000 00	5,519,508 80	3,962,422 02	1,557,086 78	4,962,422 02	557,086 78	.98
Prescott	200,000 00	416,545 06	164,120 72	252,424 34	364,120 72	52,424 34	1.78
Providence Washington	400,000 00	1,042,628 46	528,951 29	513,677 17	928,951 29	113,677 17	1.72
Rochester German	200,000 00	667,934 31	204,097 55	373,836 76	494,097 55	173,836 76	1.40
Springfield	1,000,000 00	3,044,915 24	1,365,094 32	1,679,820 92	2,365,094 32	679,820 92	1.11
Spring Garden	400,000 00	1,274,492 12	463,370 10	811,122 02	863,370 10	411,122 02	3.81
Sterling	350,000 00	470,226 86	109,709 64	360,517 22	459,709 64	10,517 22	2.30
Traders	500,000 00	1,368,271 48	365,147 82	1,003,123 66	865,147 82	503,123 66	3.33
Union, Pa.	375,000 00	782,073 56	376,186 78	405,886 78	751,186 78	30,886 78	2.10
Union, San Francisco	750,000 00	1,170,251 39	299,461 09	870,790 30	1,049,461 09	120,790 30	3.26
United Firemen	300,000 00	892,577 85	520,234 73	372,343 12	820,234 73	72,343 12	2.47
United States	250,000 00	611,810 12	101,516 14	510,293 98	351,516 14	260,293 98	3.46
Washington	1,000,000 00	1,970,544 09	841,607 50	1,128,936 59	1,841,607 50	128,936 59	1.95
Westchester	300,000 00	1,304,126 90	693,616 22	610,510 68	993,616 22	310,510 68	.97
Williamsburg City	250,000 00	1,245,740 53	432,494 28	813,246 25	1,121,763 30	123,977 23	1.35
Totals	\$34,052,500 00	\$104,280,719 54	\$43,255,372 55	\$61,025,346 99	\$81 397,141 57	\$22,883,577 97	1 64
Mutual Companies of other States.							
Holyoke	\$100,000 00	\$707,877 64	188,693 24	519,184 40	288,693 24	\$419,184 40	2.82
Merchants & Farmers		279,350 04	136,053 86	143,296 18	136,053 86	143,296 18	1.50
Quincy		515,258 47	221,231 48	294,026 99	221,231 48	294,026 99	1.72
Totals	\$100,000 00	\$1,502,486 15	\$545,978 58	\$956,507 57	\$645,978 58	\$856,507 57	2.04

* Excluding \$22,500 in Co.'s own stock.

TABLE I — CONCLUDED.

NAME OF COMPANY.	Deposit in United States.	Assets in United States.	Liabilities excluding Statutory Deposit in U. S.	Surplus as regards Policy-holders in United States.	Liabilities including Statutory deposit.	Surplus over all liabilities.	Percent. of net Assets to Amount at Risk.
Companies of other Countries.							
British America, D. of C....	\$200,000 00	\$817,853 44	\$429,455 49	\$388,397 95	\$620,455 49	\$188,397 95	1.41
City of London, England....	200,000 00	746,186 25	390,577 82	355,608 43	590,577 82	155,608 43	1.47
Commercial Union, England....	200,000 00	2,596,313 87	1,598,937 35	997,376 52	1,798,937 35	797,376 52	.94
Fire Association, England....	200,000 00	947,845 28	562,013 76	385,831 52	762,013 76	185,831 52	1.22
Guardian, England.....	200,000 00	1,370,909 54	575,592 27	795,317 27	775,592 27	595,317 27	1.30
Hamburg-Bremen, Germany....	203,000 00	1,134,413 90	624,519 92	509,893 98	824,519 92	309,893 98	1.18
Imperial, England.....	291,000 00	1,020,505 63	819,785 08	800,720 55	1,019,785 08	600,720 55	1.38
Lancashire, England.....	200,000 00	1,517,294 87	898,141 08	619,153 79	1,098,141 08	419,153 79	.98
Lion, England.....	200,000 00	818,850 32	263,890 11	554,960 21	463,890 11	354,960 21	2.55
Liverpool & L. & G., Eng....	300,000 00	6,639,780 55	3,562,242 30	3,077,538 25	3,762,242 30	2,877,538 25	1.12
London, England.....	270,000 00	1,544,535 71	601,002 09	943,533 62	801,002 09	743,533 62	1.37
London & Lancashire, Eng....	200,000 00	3,428,507 90	1,412,508 54	2,015,999 36	1,612,508 54	1,815,999 36	1.42
No. British & Mercan., Eng....	200,000 00	1,388,676 51	621,921 56	766,754 95	821,921 56	452,490 29	.99
Northern, England.....	300,000 00	1,250,781 93	588,188 56	662,593 37	788,188 56	566,754 95	1.21
Norwich Union, England....	300,000 00	1,905,970 21	1,258,436 23	647,533 98	1,458,436 23	462,593 37	1.21
Phoenix, England.....	300,000 00	2,018,477 10	1,277,567 51	740,909 59	1,477,567 51	540,909 59	.95
Queen, England.....	200,000 00	4,830,131 81	2,489,454 86	2,340,676 95	2,689,454 86	2,140,676 95	1.15
Royal, England.....	235,000 00	1,349,974 79	309,570 89	1,040,403 90	509,570 89	840,403 90	3.19
Scottish Union, Scotland....	200,000 00	1,706,267 94	1,157,062 08	549,205 86	1,357,062 08	349,205 86	.76
Sun, England.....	200,000 00	505,906 05	161,147 87	344,758 18	361,147 87	144,758 18	2.34
Trans-Atlantic, Germany....	225,000 00	1,085,936 71	655,916 11	430,020 60	855,916 11	230,020 60	2.19
United Fire Reins. Co., Eng....	200,000 00	972,556 76	545,533 30	427,023 46	745,533 30	227,023 46	1.47
Western Assurance, D. of C....	200,000 00						
Totals.....	\$5,194,000 00	\$41,643,768 25	\$21,597,065 67	\$20,046,702 58	\$26,107,065 67	\$15,446,702 58	1.16
Grand Totals	\$50,148,500 00	\$175,101,555 28	\$73,468,759 24	\$101,632,796 04	\$127,112,528 26	\$47,989,027 02	1.57

TABLE 2.

ITEMS COMPOSING THE ASSETS ON THE 31ST DAY OF DECEMBER, 1886.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Premises in course of Collection.	All other Assets.	Total Assets.
Stock Cos. of Connecticut.									
Aetna.....	\$358,336 70	\$43,595 00	\$349,850 00	\$7,493,636 00	\$11,180 00	\$936,516 64	\$374,380 20	\$1,345 02	\$9,568,839 56
Connecticut.....	81,450 00	564,850 00	125,370 00	1,124,677 00	8,050 00	147,106 30	97,798 30	.....	2,149,301 60
Hartford.....	653,575 60	1,173,900 00	226,525 00	2,181,420 50	66,000 00	352,675 55	359,042 74	42,806 86	5,055,946 25
Meriden.....	.....	23,000 00	174,875 00	91,250 00	.....	19,163 79	15,338 20	317 45	323,944 44
National.....	24,478 40	591,500 00	119,000 00	948,882 00	5,850 00	190,066 05	68,400 00	21,730 38	1,969,906 83
Norwalk.....	.....	17,950 00	.....	38,475 00	36,025 00	1,728 05	201 73	7,530 45	101,910 91
Orient.....	34,197 43	269,575 00	.....	1,077,733 03	82,450 00	55,908 92	74,926 84	22,182 38	1,616,973 60
Peoples.....	.....	.....	.....	268,208 88	.....	9,092 31	2,160 00	.....	279,401 19
Phoenix.....	210,321 98	711,650 00	129,000 00	3,236,961 32	52,120 00	155,646 17	227,113 05	19,491 09	4,742,303 61
Security.....	974 26	109,750 00	.....	299,053 50	22,500 00	38,346 31	32,369 27	5,855 03	508,848 37
Totals.....	\$1,363,334 37	\$3,595,770 00	\$1,124,620 00	16,760,297 23	\$284,175 00	\$1,906,250 77	1,251,730 33	\$121,258 66	\$26,317,436 36
Mutual Cos. of Connecticut									
Danbury.....	.....	\$17,600 00	.....	\$1,175 00	\$1,300 00	\$2,360 17	.....	\$500 00	\$22,935 17
Farmers.....	.....	.....	.....	.....	.....	383 51	\$54 08	475 00	912 59
Farmington Valley.....	.....	3,400 00	.....	1,050 00	800 00	2,012 50	.....	167 50	7,430 00
Greenwich.....	.....	.....	.....	.....	.....	6,410 17	.....	.....	6,410 17
Hartford County.....	.....	.....	.....	338,000 00	.....	25,841 54	2,267 80	.....	366,109 34
Harwinton.....	.....	.....	.....	.....	.....	103 91	.....	.....	103 91
Litchfield.....	\$1,200 00	5,450 00	\$35,170 00	35,690 00	5,500 00	9,709 15	736 27	406 41	93,861 83
Madison.....	.....	2,990 00	.....	2,684 55	.....	169 71	34 09	275 18	6,453 53
Middlesex.....	30,000 00	25,000 00	11,050 00	465,242 00	500 00	28,724 99	6,132 78	.....	566,649 77
New London Co.....	.....	.....	.....	56,194 68	.....	29,346 85	.....	.....	79,541 53
Norwich.....	.....	.....	2,420 00	6,400 00	.....	3,462 55	.....	.....	12,282 55
Rockville.....	.....	.....	.....	.....	.....	244 42	75 45	6,650 00	6,969 87
State.....	.....	2,600 00	.....	36,781 00	.....	1,182 55	593 03	75 00	41,231 58
Tolland County.....	6,700 00	23,600 00	.....	36,633 00	.....	11,734 01	.....	4,792 35	83,459 36
Washington.....	.....	.....	.....	.....	.....	376 68	39 40	.....	416 08
Windham County.....	.....	.....	.....	46,479 42	1,700 00	12,669 83	1,528 45	.....	62,377 70
Totals.....	\$37,900 00	\$80,640 00	\$48,640 00	\$1,020,629 65	\$9,800 00	\$134,732 54	\$11,461 35	\$13,341 44	\$1,357,144 98

TABLE 2 — CONTINUED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Prems. in course of Collection.	All other Assets.	Total Assets.
Stock Cos of other States.									
Agricultural	\$155,417 46	\$990,909 77	\$256,566 50	\$144,971 80	\$54,213 77	\$168,987 13	\$81,010 10	\$51,037 17	\$1,903,113 70
American, N. J.	374,357 75	727,182 00	637,500 00	.....	.....	65,329 95	20,158 46	23,286 70	1,848,314 86
American, N. Y. ....	.....	65,720 00	494,500 00	508,274 00	175,000 00	21,115 62	28,709 79	1,118 29	1,294,437 70
American, Pa.	185,673 00	728,939 50	137,512 50	1,024,904 92	72,900 00	99,761 94	41,005 45	20,262 44	2,310,059 75
American Central. ....	.....	.....	133,000 00	852,500 00	105,000 00	97,452 37	70,048 47	.....	1,258,000 84
American Exchange	22,056 11	6,000 00	156,662 50	47,515 00	5,600 00	5,993 11	9,131 64	762 91	254,101 27
Anglo-Nevada .....	.....	557,500 00	62,500 00	1,522,050 00	.....	24,527 35	81,136 30	13,385 41	2,261,099 06
Atlantic	156,180 26	.....	.....	84,993 00	.....	4,390 57	4,070 90	2,559 19	252,193 92
Buffalo German	275,000 00	284,150 00	259,600 00	80,337 05	110,000 00	135,151 54	44,935 48	5,115 54	1,194,289 61
Citizens, O .....	.....	.....	65,663 50	196,670 00	.....	28,430 73	15,036 61	.....	306,400 84
Citizens, N. Y.	142,000 00	55,900 00	382,500 00	206,100 00	219,400 00	31,513 92	74,134 75	9,558 18	1,121,106 85
Citizens, Pa.	108,000 00	205,543 34	26,932 50	222,480 00	81,089 00	30,510 89	32,167 29	4,498 87	711,221 89
Clinton .....	.....	26,400 00	239,580 00	148,568 75	.....	9,959 56	37,491 64	1,664 99	463,664 94
Commerce	30,000 00	32,000 00	274,000 00	87,675 00	16,500 00	21,291 95	6,757 84	861 83	469,086 62
Commercial	2,000 00	195,594 58	63,625 00	93,443 12	4,500 00	21,267 98	69,158 56	8,953 56	458,542 80
Continental	693,500 00	304,810 00	1,481,990 00	1,769,486 40	70,300 00	336,880 97	232,876 40	350,137 51	5,239,981 28
Eliot .....	.....	65,200 00	104,737 50	189,535 50	5,000 00	20,177 67	26,070 09	4,274 17	414,994 93
Equitable	129,900 00	83,400 00	51,350 00	235,420 00	900 00	23,511 70	25,272 14	3,011 60	552,765 44
Farragut	6,000 00	9,500 00	131,750 00	243,777 50	4,800 00	18,297 59	21,534 92	374 30	436,034 31
Fire Association	58,650 00	1,208,937 98	400,200 00	2,226,818 50	96,800 00	152,749 72	168,144 26	31,904 18	4,344,204 64
Fireman's Fund	335,051 99	202,100 00	508,000 00	480,370 00	139,500 00	203,495 22	139,993 22	53,752 47	2,052,262 90
Firemen's	137,144 91	772,324 00	39,200 00	639,981 67	15,875 00	35,406 36	7,891 64	13,630 85	1,652,454 43
First National	1,500 00	196,996 50	.....	56,145 00	2,350 00	16,748 81	13,786 20	3,921 64	291,448 15
Franklin	414,500 00	834,714 67	.....	1,150,728 43	596,600 00	116,933 83	62,227 60	13,746 89	3,189,551 42
German American. ....	.....	.....	2,710,025 00	2,195,640 00	.....	73,923 57	213,044 33	875 00	5,193,507 90
Germania	535,000 00	96,500 00	958,912 50	701,355 00	.....	91,709 21	142,354 47	3,413 33	2,529,244 51
Girard	392,500 00	553,399 99	114,800 00	160,210 00	6,400 00	82,756 55	33,445 82	13,955 81	1,357,468 17
Glens Falls	14,025 00	516,663 75	598,600 00	189,700 00	.....	187,164 32	46,008 99	9,346 60	1,555,508 66
Granite State .....	.....	9,000 00	201,960 00	71,752 44	.....	32,003 25	26,190 17	1,589 17	342,525 03
Greenwich	170,000 00	18,100 00	313,225 00	583,375 00	156,650 00	47,230 25	84,732 31	9,738 78	1,383,051 34
Hanover .....	.....	97,500 00	1,596,205 00	616,975 00	30,000 00	71,568 88	154,324 72	8,327 09	2,574,900 69

Home.....	1,378,991 22	705,000 00	2,585,373 75	2,151,255 00	449,000 00	237,312 85	194,160 83	140,450 07	7,841,543 72
Howard.....	150,000 00	5,900 00	400,820 00	120,800 00	.....	29,650 12	50,455 30	1,478 50	759,103 92
Ins. Co. of No. Am.	393,003 59	1,976,644 97	44,450 00	4,843,030 00	16,100 00	485,538 81	657,862 10	25,442 37	8,412,072 90
Ins. Co. of State Pa.	128,800 00	123,550 00	11,075 00	299,419 20	15,000 00	16,488 57	26,555 44	17,981 70	638,969 85
Jersey City.....	46,700 00	144,305 00	5,100 00	86,591 00	15,900 00	16,397 19	1,793 60	3,948 04	320,734 83
Mechanics.....	.....	105,700 00	247,063 75	4,296 24	26,300 00	35,112 28	27,305 20	1,238 30	447,015 77
Merchants, N. J.	125,782 47	445,027 00	76,575 00	47,807 30	14,900 00	39,038 09	61,560 28	17,861 00	1,258,816 84
Merchants, N. Y.	.....	103,600 00	.....	73,895 00	9,300 00	34,255 24	21,809 67	2,703 77	454,494 93
Merchants, R. I.	.....	40,500 00	.....	271,891 75	55,000 00	62,148 53	22,209 20	1,145 42	432,804 90
Montauk.....	37,450 00	614,871 02	221,540 00	372,000 00	33,700 00	67,434 50	47,770 00	16,108 00	1,410,873 52
Newark.....	53,800 00	312,485 00	163,875 00	99,637 31	1,000 00	48,331 04	14,087 56	8,711 50	701,927 47
New Hampshire.....	.....	198,846 86	317,500 00	542,645 00	32,912 50	47,923 94	44,040 03	7,995 00	1,191,863 33
New York Bowery.....	.....	35,400 00	554,675 00	147,570 00	33,600 00	26,416 10	39,145 26	1,089 43	837,895 79
Niagara.....	113,000 00	34,300 00	913,440 00	788,516 00	39,500 00	125,249 62	261,350 72	22,220 21	2,297,576 55
Northwestern Nat.	.....	287,500 00	524,210 00	351,236 50	.....	150,645 67	40,521 15	9,332 55	1,363,445 87
Pacific.....	70,000 00	140,250 00	351,077 50	138,435 00	8,025 00	14,941 92	24,747 77	6,376 32	753,853 51
Park.....	.....	.....	264,075 00	.....	.....	2,348 38	6,959 80	6,000 00	279,383 18
Pennsylvania.....	110,000 00	332,370 00	.....	1,838,933 00	261,700 00	63,572 65	121,280 61	7,284 78	2,735,141 04
People's, N. H.	.....	102,925 00	199,604 95	41,100 00	11,200 00	30,312 11	18,608 64	2,019 68	405,860 38
People's, N. Y.	.....	.....	252,030 00	104,585 00	3,700 00	4,140 88	17,350 89	1,271 00	383,077 77
Phenix.....	1,082,787 53	294,900 00	1,104,250 00	1,502,858 90	80,758 76	495,135 83	803,569 00	155,248 78	5,519,508 80
Prescott.....	.....	.....	.....	380,706 00	.....	9,859 12	23,696 62	2,283 32	416,545 06
Providence Wash'n.	.....	.....	146,625 00	678,965 00	.....	58,366 50	84,122 39	74,549 57	1,042,628 46
Rochester German.	61,066 75	271,013 00	126,175 00	67,500 00	.....	88,622 66	47,264 16	6,292 74	667,934 31
Springfield.....	96,353 00	262,850 00	130,000 00	2,137,590 00	26,900 00	128,029 31	171,650 00	91,542 93	3,044,915 24
Spring Garden.....	223,300 00	276,630 00	38,400 00	458,512 00	220,500 00	43,729 14	6,790 50	6,630 48	1,274,492 12
Sterling.....	.....	43,000 00	21,130 00	70,495 00	.....	7,252 99	22,162 62	186 25	470,226 86
Traders.....	13,695 98	105,000 00	448,000 00	663,837 50	.....	73,271 93	47,411 16	17,054 91	1,368,271 48
Union, Pa.....	208,000 00	9,500 00	11,037 50	399,854 50	953 63	23,962 47	119,411 39	9,354 07	782,073 56
Union, Cal.....	110,000 00	215,477 25	254,500 00	76,513 00	20,000 00	436,838 48	44,446 95	12,475 71	1,170,251 39
United Firemen's.	145,300 00	486,696 71	63,750 00	126,450 00	28,000 00	12,115 91	13,013 02	17,252 21	892,577 85
United States.....	.....	287,700 00	293,250 00	.....	.....	10,383 31	18,705 14	1,771 67	611,810 12
Washington.....	300,000 00	41,000 00	119,650 00	1,156,790 00	41,000 00	86,349 60	126,461 87	99,292 62	1,970,544 09
Westchester.....	2,000 00	249,250 00	383,000 00	443,200 00	51,500 00	80,106 78	92,782 88	2,287 24	1,304,126 90
Williamsburg City..	392,203 90	252,150 00	253,837 50	239,869 60	1,350 00	29,676 83	52,400 18	24,252 52	1,245,740 53
Totals.....	\$9,540,790 92	17,342,427 89	23,330,348 70	38,268,853 58	3,487,177 66	5,418,252 71	5,406,412 56	1,486,455 52	104,280,719 54

TABLE 2—CONCLUDED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Premises in course of collection.	All other Assets.	Total Assets.
Mutual Cos. of other States									
Holyoke.	\$25,000 00	\$77,200 00	\$51,400 00	\$537,072 00	.....	\$9,974 49	\$269 90	\$6,961 25	\$707,877 64
Merch'ts & Farm's.	30,000 00	84,750 00	.....	92,323 92	.....	58,219 63	3,556 00	10,500 00	279,350 04
Quincy.	15,500 00	82,539 97	.....	309,085 00	\$51,500 00	19,438 54	8,691 85	28,503 11	515,258 47
Totals.	\$70,500 00	\$244,489 97	\$51,400 00	\$938,480 92	\$51,500 00	\$87,632 66	\$12,518 24	\$45,964 36	\$1,502,486 15
Cos. of other Countries.									
British America. . . . .	.....	.....	\$419,825 00	\$297,418 75	.....	\$55,194 14	\$45,415 55	.....	\$817,853 44
City of London. . . . .	.....	.....	624,500 00	.....	.....	45,115 08	76,355 15	\$216 02	746,186 25
Commercial Union.	\$247,027 08	.....	1,092,187 50	584,137 50	.....	346,284 85	317,443 48	9,233 46	2,596,313 87
Fire Association. . . . .	.....	.....	332,800 00	313,890 00	.....	71,289 24	131,853 44	98,012 60	947,845 28
Guardian. . . . .	.....	.....	1,020,000 00	.....	.....	302,029 87	40,879 67	8,000 00	1,370,909 54
Hamburg-Bremen. . . . .	.....	\$20,000 00	414,781 25	537,295 00	\$45,000 00	39,915 75	73,609 90	3,812 00	1,134,413 90
Imperial.	412,272 50	.....	964,646 25	3,955 00	.....	90,917 40	141,473 95	7,540 53	1,620,505 63
Lancashire. . . . .	.....	.....	1,323,065 00	.....	.....	79,583 11	114,646 76	.....	1,517,294 87
Lion. . . . .	.....	114,750 00	510,000 00	.....	12,000 00	.....	.....	.....	.....
Liv. & Lon. & Globe.	1,380,000 00	1,874,493 51	1,929,400 00	362,175 00	.....	612,003 38	428,229 84	53,478 82	6,639,780 55
London. . . . .	.....	.....	889,012 50	488,052 50	.....	65,509 95	101,960 76	.....	1,544,535 71
Lon. & Lancashire. . . . .	.....	.....	642,362 00	613,930 00	.....	80,127 01	105,489 33	4,182 84	1,446,091 18
No. Brit. & Mercan. . . . .	.....	.....	2,008,888 00	1,019,827 89	.....	132,687 44	248,767 52	18,637 05	3,428,507 90
Northern. . . . .	.....	.....	854,021 00	339,833 50	.....	87,322 15	107,499 86	.....	1,388,676 51
Norwich Union. . . . .	.....	.....	696,237 50	297,325 00	.....	225,234 57	26,578 65	5,206 21	1,250,781 93
Phoenix. . . . .	.....	.....	1,531,300 00	.....	.....	231,398 09	130,522 12	12,750 00	1,905,970 21
Queen.	382,928 92	.....	950,632 88	289,840 64	.....	172,129 79	211,919 89	11,024 98	2,018,477 10
Royal.	1,799,967 78	.....	2,325,470 00	.....	100,000 00	237,999 65	311,263 21	64,431 17	4,830,131 81
Scottish Union. . . . .	.....	.....	350,625 00	383,517 10	.....	147,247 58	89,623 45	13,211 66	1,349,974 79
Sun.	30,000 00	365,750 00	377,790 00	.....	.....	79,461 09	186,338 00	18,678 85	1,706,267 94
Trans-Atlantic. . . . .	.....	.....	414,375 00	.....	50,000 00	21,283 10	20,247 86	.....	505,906 05
United Fire Reins. . . . .	.....	.....	448,875 00	345,750 00	.....	156,202 76	128,558 95	6,250 00	1,085,936 71
Western. . . . .	.....	.....	411,286 00	346,587 25	.....	123,232 49	70,416 18	21,040 84	972,556 76
Totals.	\$4,243,196 28	\$3,388,993 51	20,532,073 88	\$6,223,135 13	\$207,000 00	\$3,483,271 40	3,187,229 27	\$378,868 78	\$41,643,768 25
Grand Totals.	15,255,721 57	24,562,321 37	45,087,082 58	63,211,396 51	4,039,652 66	11,030,140 08	9,869,351 75	2,045,888 76	175,101,555 28

TABLE 3.
ITEMS COMPOSING THE LIABILITIES, DECEMBER 31, 1886.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrip, and Surplus.
Stock Companies of Connecticut.								
Aetna.....	\$46,023 81	\$191,231 51	\$13,743 00	\$1,808,187 21	.....	\$47,146 13	\$12,286 53	\$2,118,618 19
Connecticut.....	.....	73,441 48	19,810 84	611,619 08	.....	19,559 66	.....	724,431 06
Hartford.....	59,197 44	110,294 82	48,535 22	1,764,932 23	.....	33,000 00	.....	2,015,959 71
Meriden.....	2,475 00	1,713 89	.....	48,966 38	.....	1,117 04	598 00	54,870 31
National.....	24,192 72	22,700 00	6,467 70	341,677 92	.....	11,400 00	.....	406,438 34
Norwalk.....	.....	.....	300 00	5,728 40	.....	.....	.....	6,028 40
Orient.....	.....	82,405 32	2,250 00	386,944 02	.....	12,487 81	.....	484,087 15
Peoples.....	.....	2,090 62	.....	26,299 40	\$5,000 00	360 00	100 00	33,850 02
Phoenix.....	.....	182,028 30	21,562 00	1,483,992 64	.....	32,375 00	.....	1,719,957 94
Security.....	7,795 88	19,353 11	1,500 00	173,833 58	.....	5,662 14	588 12	208,132 83
Totals.....	\$139,684 85	\$685,259 05	\$114,168 76	\$6,652,180 86	\$5,000 00	\$162,597 78	\$13,572 65	\$7,772,373 95
Mutual Companies of Connecticut.								
Danbury.....	.....	.....	.....	\$694 67	.....	.....	\$2,400 00	\$3,094 67
Farmers.....	.....	.....	.....	525 73	.....	.....	913 50	1,439 23
Farmington Valley.....	.....	.....	.....	336 33	.....	.....	93 67	430 00
Greenwich.....	.....	.....	.....	1,215 84	.....	.....	274 28	1,490 12
Hartford County.....	\$1,000 00	\$200 00	.....	63,670 36	.....	.....	2,574 32	67,444 68
Harwinton.....	.....	.....	.....	.....	.....	.....	.....	.....
Litchfield.....	.....	600 00	\$50 00	7,949 59	.....	.....	663 54	9,263 13
Madison.....	.....	.....	.....	601 84	.....	.....	103 88	705 72
Middlesex.....	.....	.....	750 00	118,105 32	.....	.....	3,381 06	122,236 38
New London County.....	.....	.....	.....	9,949 52	.....	.....	.....	9,949 52
Norwich.....	.....	.....	.....	279 67	.....	.....	750 80	1,030 47
Rockville.....	.....	.....	.....	982 74	.....	.....	.....	982 74
State.....	.....	.....	.....	10,629 72	.....	.....	311 40	10,941 12
Tolland County.....	.....	.....	.....	40,395 65	.....	.....	625 95	41,021 60
Washington.....	.....	.....	.....	405 48	.....	.....	.....	405 48
Windham County.....	550 00	.....	.....	26,983 63	.....	.....	.....	27,533 63
Totals.....	\$1,550 00	\$800 00	\$800 00	\$282,726 09	.....	.....	\$12,092 40	\$297,968 49

TABLE 3 — CONTINUED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrip. and Surplus.
Stock Companies of other States.								
Agricultural.....	\$26,993 17	\$10,496 25	\$21,500 00	\$1,097,330 24	.....	\$16,202 02	.....	\$1,172,431 68
American, N. J.....	8,373 55	13,500 59	1,000 00	301,103 75	\$18,936 70	3,350 39	.....	346,204 98
American, N. Y.....	7,418 45	500 00	.....	170,191 60	.....	2,870 98	\$12,184 01	193,165 04
American, Pa.....	32,959 94	89,544 10	17,588 68	1,106,048 22	985 00	8,201 09	1,858 50	1,257,185 53
American Central.....	12,490 16	39,664 64	13,738 30	359,058 97	.....	10,507 27	.....	435,459 34
American Exchange.....	15 00	.....	.....	25,490 92	498 00	1,902 33	458 33	28,364 58
Anglo-Nevada.....	13,115 92	6,200 00	.....	101,242 62	.....	16,984 66	.....	227,543 20
Atlantic.....	248 78	2,548 75	.....	22,808 24	125 33	1,117 75	5,300 00	32,148 85
Buffalo German.....	4,311 30	17,230 00	2,112 37	281,400 91	.....	7,834 22	.....	312,888 80
Citizens, O.....	1,050 00	6,056 44	.....	36,471 77	.....	5,723 99	2,388 08	51,690 28
Citizens, N. Y.....	27,558 32	41,086 84	5,777 45	398,747 02	212 00	13,097 65	2,200 00	488,679 28
Citizens, Pa.....	.....	26,062 91	.....	174,817 43	.....	6,433 46	410 00	207,723 80
Clinton.....	3,248 67	5,970 00	1,000 00	127,541 42	.....	5,623 74	20,000 00	163,383 83
Commerce.....	.....	4,950 00	1,600 00	84,325 57	.....	1,351 57	400 00	92,627 14
Commercial.....	.....	18,753 09	.....	162,396 03	.....	14,106 71	1,676 00	196,931 83
Continental.....	.....	362,680 30	54,076 00	2,383,800 53	646 80	30,000 00	33,920 72	2,865,124 35
Eliot.....	8,921 00	12,132 00	.....	96,384 18	325 00	2,600 00	1,525 00	121,887 18
Equitable.....	3,799 00	12,315 00	750 00	118,609 79	1,057 10	5,054 43	3,500 00	145,085 32
Farragut.....	656 92	8,735 00	6,074 81	104,520 53	.....	1,964 48	2,558 33	124,510 07
Fire Association.....	59,313 45	49,088 65	23,205 24	2,874,405 27	.....	33,628 85	.....	3,039,641 46
Fireman's Fund.....	16,985 27	43,433 97	12,770 85	609,301 86	.....	11,415 99	13,407 74	707,315 68
Firemen's.....	.....	20,485 28	.....	199,412 94	.....	1,578 33	2,647 75	224,124 30
First National.....	2,766 61	5,533 91	.....	53,609 86	.....	2,067 93	.....	63,978 31
Franklin.....	16,105 20	12,704 00	6,500 00	1,773,466 72	392 50	12,445 52	.....	1,821,703 94
German American.....	29,555 02	129,620 99	19,634 22	1,607,463 23	.....	42,608 87	20,352 43	1,849,234 76
Germania.....	49,325 68	15,673 94	20,408 40	777,281 75	.....	28,470 89	.....	891,160 66
Girard.....	6,331 88	15,230 44	2,693 00	418,863 23	.....	9,179 73	2,684 59	454,982 87
Glens Falls.....	18,631 34	17,800 99	6,750 00	536,764 11	.....	6,901 35	.....	586,847 79
Granite State.....	15,499 90	4,005 00	.....	101,946 69	.....	3,954 05	1,095 03	126,500 67
Greenwich.....	.....	148,623 86	29,217 00	528,399 24	.....	10,000 00	1,000 00	717,240 10
Hanover.....	64,761 75	49,091 81	24,961 67	865,636 45	.....	29,545 34	.....	1,033,997 02

Home.....	69,484 75	224,745 36	51,038 39	3,038,648 00	.....	.....	38,832 17	5,000 00	3,427,748 67
Howard.....	.....	25,021 10	2,486 50	239,162 17	445 20	.....	8,274 78	2,320 88	277,710 63
Ins. Co. of North America	37,061 73	269,023 63	40,686 24	2,570,854 60	.....	.....	76,532 57	26,396 32	3,020,555 09
Ins. Co. of State of Pa....	17,827 00	31,039 00	2,266 00	194,366 24	.....	.....	5,331 09	.....	250,829 33
Jersey City.....	700 22	.....	.....	47,786 32	.....	.....	.....	11,425 51	59,912 05
Mechanics.....	23,142 99	.....	.....	142,591 59	.....	.....	2,744 20	2,946 66	171,425 44
Merchants, N. J.....	18,356 85	23,414 43	8,650 00	361,965 12	\$1,020 00	.....	14,499 63	7,727 29	435,633 32
Merchants, N. Y.....	22,161 80	1,000 00	.....	146,944 40	.....	.....	4,361 93	1,650 00	176,118 13
Merchants, R. I.....	5,699 48	9,273 76	750 00	119,301 26	.....	.....	2,051 73	538 38	137,614 61
Milwaukee Mechanics.....	3,273 30	24,764 00	8,700 00	419,299 63	.....	177 00	9,554 00	.....	405,767 63
Montauk.....	4,319 36	9,127 50	2,500 00	77,959 15	.....	.....	3,804 01	875 00	98,585 02
Newark.....	310 22	6,911 00	3,052 93	111,985 37	7,095 71	.....	3,065 56	203 70	132,624 49
New Hampshire.....	20,422 00	49,000 00	2,500 00	382,382 18	.....	.....	8,800 00	.....	454,104 18
New York Bowery.....	11,918 59	28,803 86	5,000 00	200,684 77	.....	.....	6,900 00	5,858 00	259,165 22
Niagara.....	.....	156,320 00	17,180 00	1,087,221 19	418 50	.....	47,096 69	.....	1,308,236 38
Northwestern National.....	18,405 20	25,355 83	3,850 00	428,528 16	.....	.....	8,104 23	5,386 11	489,629 53
Pacific.....	17,975 00	9,475 00	1,150 00	157,483 60	.....	.....	4,027 16	821 87	190,932 63
Park.....	.....	1,200 00	.....	30,172 74	.....	.....	1,159 97	5,700 00	38,232 71
Pennsylvania.....	.....	60,675 15	.....	1,022,783 37	.....	.....	24,256 12	.....	1,107,714 64
People's, N. H.....	11,803 53	6,550 00	.....	113,700 40	.....	.....	4,468 04	.....	136,521 97
People's, N. Y.....	14,843 46	7,324 15	1,750 00	87,985 80	.....	.....	3,145 82	3,408 81	118,458 04
Phenix.....	.....	324,348 83	29,411 00	3,466,886 97	.....	.....	136,337 12	5,438 10	3,962,422 02
Prescott.....	11,907 35	8,572 82	940 52	138,089 93	.....	.....	4,610 10	.....	164,120 72
Providence Washington...	10,349 58	68,726 46	16,412 69	416,638 08	.....	.....	16,824 48	.....	528,951 29
Rochester German.....	.....	22,068 97	4,808 00	256,867 75	.....	.....	9,452 83	.....	294,097 55
Springfield.....	52,818 45	82,681 52	20,320 67	1,183,526 18	.....	.....	25,747 50	.....	1,365,094 32
Spring Garden.....	4,066 26	11,335 00	.....	446,494 89	.....	.....	573 95	900 00	463,370 10
Sterling.....	1,961 52	9,047 80	.....	94,195 56	.....	.....	4,432 52	72 24	109,709 64
Traders.....	22,435 78	17,058 78	8,952 77	292,774 38	.....	.....	8,386 61	15,539 50	365,147 82
Union, Pa.....	23,349 99	10,167 76	16,298 33	214,851 18	2,329 26	.....	14,100 26	95,000 00	376,186 78
Union, Cal.....	8,643 00	25,055 76	2,400 00	252,972 71	30 00	.....	8,889 39	1,470 23	299,401 09
United Firemen's.....	6,015 78	10,380 01	2,675 00	493,790 55	.....	.....	2,602 60	3,870 79	520,234 73
United States.....	2,876 39	6,940 00	.....	76,924 97	.....	.....	3,184 85	11,589 93	101,516 14
Washington.....	.....	127,420 00	.....	691,910 73	.....	.....	22,276 77	.....	841,607 50
Westchester.....	13,492 62	31,133 51	2,000 00	636,095 21	.....	.....	10,894 88	.....	693,616 22
Williamsburg City.....	4,688 04	21,480 73	7,200 00	379,983 77	95 00	.....	8,855 31	10,191 43	432,494 28
Totals.....	\$891,646 22	\$2,927,060 47	\$534,337 03	\$37,612,650 01	\$34,789 10	.....	\$900,992 46	\$353,897 26	\$43,255,372 55

TABLE 3—CONCLUDED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrap and Surplus.
Mutual Companies of other States.								
Holyoke.....	\$209 61	.....	\$2,100 00	\$186,333 77	.....	\$49 86	.....	\$188,603 24
Merchants & Farmers.....	.....	.....	.....	135,432 05	.....	621 81	.....	136,053 86
Quincy.....	220 50	.....	1,600 00	214,249 46	.....	.....	\$5,161 52	221,231 48
Totals.....	\$430 11	.....	\$3,700 00	\$536,015 28	.....	\$671 67	\$5,161 52	\$545,978 58
Companies of other Countries.								
British America.....	.....	\$51,479 99	\$6,152 45	\$362,739 94	.....	\$9,083 11	.....	\$429,455 49
City of London.....	.....	29,393 20	8,300 00	318,431 48	.....	10,110 83	\$107 42	390,577 82
Commercial Union.....	\$24,234 89	136,028 55	14,225 21	1,403,584 09	.....	43,502 85	1,596 65	1,598,937 35
Fire Association.....	30,591 92	26,708 72	11,881 64	465,460 79	.....	26,370 60	1,000 00	562,013 76
Guardian.....	.....	60,876 55	1,794 51	498,082 65	.....	6,813 28	8,025 28	575,592 27
Hamburg-Bremen.....	1,200 00	49,045 00	12,700 00	546,852 94	.....	14,721 98	.....	624,519 92
Imperial.....	36,884 66	75,937 75	18,430 00	659,448 58	.....	23,168 92	5,915 17	819,785 08
Lancashire.....	37,251 60	77,305 31	18,886 55	736,589 83	.....	22,107 79	6,000 00	898,141 08
Lion.....	13,501 72	15,000 00	7,500 00	212,321 24	.....	15,567 15	.....	263,890 11
Liv. and Lon. and Globe.....	930 25	223,425 42	74,960 10	3,020,419 72	.....	47,496 33	195,010 48	3,562,242 30
London.....	.....	56,228 00	.....	524,381 94	.....	20,392 15	.....	601,002 09
London & Lancashire.....	20,329 21	42,795 43	9,980 00	689,471 73	.....	26,351 89	4,672 63	793,600 89
No. British & Mercantile.....	40,314 33	93,808 89	13,939 74	1,214,602 08	.....	49,753 50	.....	1,412,508 54
Northern.....	25,764 50	41,941 15	16,721 07	521,780 48	.....	13,146 60	2,567 76	621,921 56
Norwich Union.....	.....	78,939 03	.....	502,933 80	.....	5,315 73	1,000 00	588,188 56
Phoenix.....	21,507 00	132,134 00	24,217 00	1,061,782 77	.....	18,795 46	.....	1,258,436 23
Queen.....	43,241 18	64,468 72	19,100 00	1,093,032 81	.....	42,383 98	15,340 82	1,277,567 51
Royal.....	18,819 45	176,167 53	33,411 14	2,000,188 91	.....	53,112 95	207,754 88	2,489,454 86
Scottish Union.....	22,953 06	5,000 00	10,000 00	254,593 14	.....	17,924 69	.....	309,570 89
Sun.....	75,985 00	48,826 00	18,240 00	974,423 73	.....	18,027 92	21,559 43	1,157,062 08
Trans-Atlantic.....	20,611 59	6,754 58	1,750 00	127,982 13	.....	4,049 57	.....	161,147 87
United Fire Reinsurance.....	117,448 68	.....	.....	512,695 64	.....	25,771 79	.....	655,916 11
Western.....	.....	54,950 75	7,500 00	471,346 52	.....	11,736 03	.....	545,533 30
Totals.....	\$550,669 04	\$1,547,214 57	\$329,689 41	\$18,173,236 94	.....	\$525,705 19	\$470,550 52	\$21,597,065 67
Grand Totals.....	\$1,583,980 22	\$5,160,334 09	\$982,695 20	\$63,256,809 18	\$39,789 10	\$1,589,877 10	\$855,274 35	\$73,468,739 24

TABLE 4.
INCOME DURING THE YEAR ENDING DECEMBER 31, 1886.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and Inland Premis., Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other Sources.	Total Income.
Stock Companies of Connecticut.							
Aetna.....	\$2,470,798 97	\$171,951 20	\$2,344 88	\$405,511 16	\$8,671 43	.....	\$3,059,277 64
Connecticut.....	95,438 49	.....	30,280 78	63,828 46	.....	.....	1,019,547 73
Hartford.....	2,359,371 59	.....	60,225 19	127,969 67	22,500 52	.....	2,561,066 97
Meriden.....	75,292 09	.....	1,192 50	15,017 74	.....	\$3,053 46	94,555 79
National.....	517,629 65	.....	33,125 76	57,404 70	2,372 25	.....	610,532 36
Norwalk.....	7,954 09	.....	1,173 58	4,222 43	.....	.....	13,350 10
Orient.....	622,361 90	.....	15,149 82	56,618 34	862 95	.....	694,993 01
Peoples.....	42,876 50	.....	.....	15,576 91	.....	.....	58,453 41
Phoenix.....	2,130,077 59	.....	31,964 46	178,447 31	4,727 43	.....	2,345,216 79
Security.....	254,166 56	52,967 52	2,235 17	19,425 32	.....	11 75	328,806 32
Totals.....	\$9,396,967 43	\$224,918 72	\$177,692 14	\$944,022 04	\$39,134 58	\$3,065 21	\$10,785,800 12
Mutual Companies of Connecticut.							
Danbury.....	\$547 57	.....	\$790 08	\$364 75	.....	.....	\$1,702 40
Farmers.....	50 45	.....	.....	4 83	.....	\$2,912 55	2,967 83
Farmington Valley.....	204 82	.....	208 25	188 57	.....	.....	601 64
Greenwich.....	870 89	.....	.....	208 06	.....	.....	1,078 95
Hartford County.....	41,648 83	.....	.....	18,409 79	.....	390 00	60,448 62
Harwinton.....	.....	.....	.....	2 00	.....	602 61	604 61
Litchfield.....	5,678 83	.....	454 79	3,561 70	\$125 73	.....	9,821 05
Madison.....	493 92	.....	300 87	113 92	.....	908 71	908 71
Middlesex.....	63,327 06	.....	1,196 00	25,739 46	2,005 22	.....	92,267 74
New London County.....	7,072 71	.....	.....	3,466 38	.....	.....	10,539 09
Norwich.....	559 34	.....	.....	513 00	.....	.....	1,072 34
Rockville.....	720 57	.....	.....	305 35	.....	.....	1,025 92
State.....	9,028 64	.....	188 00	1,844 50	.....	.....	11,061 14
Tolland County.....	26,259 20	.....	954 47	2,412 44	223 68	352 22	30,202 01
Washington.....	407 14	.....	.....	.....	.....	.....	407 14
Windham County.....	13,249 11	.....	.....	2,326 52	.....	.....	15,575 63
Totals.....	\$170,119 08	.....	\$4,092 46	\$59,461 27	\$2,354 63	\$4,257 38	\$240,284 82

TABLE 4 — CONTINUED.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and Inland Prem'ns, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other Sources.	Total Income.
Stock Companies of other States.							
Agricultural.....	\$732,833 51	.....	\$57,341 53	\$19,282 17	\$6,052 41	.....	\$815,509 62
American, N. J.....	390,106 90	.....	41,244 18	27,000 00	8,322 26	.....	466,673 34
American, N. Y.....	276,485 84	.....	4,055 03	45,056 73	.....	\$995 59	326,593 19
American, Pa.....	1,172,783 32	.....	26,179 96	51,503 38	30,520 47	.....	1,280,987 13
American Central.....	517,068 70	.....	.....	62,918 41	.....	.....	579,987 11
American Exchange.....	51,017 82	.....	360 00	6,591 00	245 00	.....	58,213 82
Anglo-Nevada.....	296,274 74	\$76,444 65	20,289 15	19,700 60	.....	.....	412,709 14
Atlantic.....	41,134 00	428 16	.....	3,423 16	11,421 15	.....	56,406 47
Buffalo German.....	380,763 99	.....	10,631 80	24,880 08	14,737 99	2,861 10	433,874 96
Citizens, O.....	62,861 20	576 05	.....	9,949 61	.....	.....	73,386 86
Citizens, N. Y.....	586,864 66	.....	3,414 00	30,813 04	5,342 53	1,248 70	627,682 93
Citizens, Pa.....	269,106 62	1,597 35	13,583 76	16,166 25	.....	4,478 71	304,932 69
Clinton.....	241,035 43	.....	1,340 00	15,336 45	.....	.....	257,711 88
Commerce.....	140,152 45	.....	1,533 21	21,945 81	1,442 65	1,892 00	166,966 12
Commercial.....	332,906 08	28,275 44	13,215 56	6,481 65	.....	597 99	381,476 72
Continental.....	2,617,122 53	358,992 05	20,237 02	196,586 32	39,587 43	.....	3,232,525 35
Elhot.....	154,506 79	.....	2,907 60	13,421 52	.....	.....	170,835 91
Equitable.....	196,114 49	17,729 23	3,245 19	13,911 96	3,204 09	.....	234,204 96
Farragut.....	168,347 49	.....	545 00	15,476 73	308 00	.....	184,677 22
Fire Association.....	1,580,719 31	.....	71,353 31	131,195 00	4,448 04	4,473 61	1,792,189 27
Fireman's Fund.....	830,294 45	158,518 86	19,308 12	39,530 72	20,796 83	.....	1,068,448 98
Firemen's.....	303,149 24	.....	43,931 31	35,609 58	8,281 08	200 45	391,171 66
First National.....	88,314 66	.....	.....	12,576 22	.....	1,000 00	101,890 88
Franklin.....	495,975 16	.....	65,742 63	54,962 20	19,028 73	2,707 50	638,416 22
German American.....	2,117,862 52	.....	.....	182,193 19	.....	.....	2,300,055 71
Germania.....	1,063,080 21	.....	6,376 66	93,797 61	.....	.....	1,163,254 48
Girard.....	360,143 02	.....	32,670 36	15,334 30	10,871 81	.....	419,019 49
Glens Falls.....	560,450 90	.....	29,305 93	33,959 46	242 00	.....	623,958 29
Granite State.....	168,988 67	.....	325 00	8,744 70	.....	.....	178,058 37
Greenwich.....	688,577 26	138,322 25	1,178 00	39,197 42	12,697 43	3,185 70	883,158 06
Hanover.....	1,175,896 81	.....	5,151 98	88,847 66	.....	.....	1,269,896 45

Home.....	3,541,608 30	.....	50,474 29	247,993 52	.....	.....	.....	3,840,076 11
Howard.....	400,881 87	4,896 78	354 00	21,974 43	.....	.....	.....	437,707 08
Insurance Company of North America...	2,204,132 29	1,263,889 90	115,217 22	248,059 57	.....	39,227 19	.....	3,870,526 17
Insurance Company of State of Penn....	148,153 23	40,960 10	3,282 22	14,310 17	4,580 89	115 34	.....	217,401 95
Jersey City.....	52,776 64	.....	9,498 32	6,064 65	1,379 97	2,332 88	.....	72,052 46
Mechanics.....	270,029 09	.....	6,346 65	8,696 19	.....	.....	.....	285,071 93
Merchants, N. J.....	544,424 65	.....	27,849 91	25,018 30	3,572 55	.....	.....	600,865 41
Merchants, N. Y.....	266,048 52	.....	4,111 62	11,602 96	.....	.....	.....	283,105 60
Merchants, R. I.....	198,674 91	1,342 50	2,323 53	16,244 89	.....	625 50	.....	218,027 10
Milwaukee Mechanics.....	513,309 28	158 27	26,845 01	30,658 00	1,663 86	401 60	.....	572,877 75
Montauk.....	143,092 52	.....	686 57	11,936 47	.....	.....	.....	155,715 56
Newark.....	168,796 30	.....	16,228 11	12,048 98	844 00	.....	.....	197,917 39
New Hampshire.....	615,300 28	.....	10,233 78	42,493 85	.....	.....	.....	668,027 91
New York Bowery.....	343,936 31	.....	2,329 60	25,529 00	.....	.....	.....	371,704 91
Niagara.....	1,500,661 40	.....	2,193 00	65,245 90	5,657 42	.....	.....	1,573,757 72
Northwestern National.....	494,151 37	9,697 69	13,651 83	39,309 24	.....	.....	.....	556,810 13
Pacific.....	211,697 12	.....	4,566 41	19,155 37	2,366 65	.....	.....	237,785 55
Park.....	57,437 77	.....	.....	12,000 00	200 00	.....	.....	69,637 77
Pennsylvania.....	889,901 51	.....	12,459 28	103,552 85	1,465 81	.....	.....	1,007,379 45
People's, N. H.....	200,281 50	.....	.....	9,049 82	.....	.....	.....	209,331 32
People's, N. Y.....	138,751 53	.....	210 00	16,592 51	.....	.....	.....	155,554 04
Phenix.....	4,185,804 48	1,368,012 24	16,796 56	116,734 86	10,823 09	61,768 04	.....	5,759,999 27
Prescott.....	213,812 81	.....	.....	16,952 44	.....	1,906 38	.....	232,671 63
Providence Washington.....	448,895 80	321,923 02	.....	34,001 60	.....	.....	.....	804,820 42
Rochester German.....	360,085 37	.....	20,920 96	8,526 21	1,094 03	4,379 30	.....	395,005 87
Springfield.....	1,568,963 49	.....	16,176 27	101,652 43	4,241 00	.....	.....	1,691,033 19
Spring Garden.....	167,783 83	.....	15,589 32	32,692 16	6,910 15	1,735 15	.....	224,710 61
Sterling.....	159,425 60	.....	2,462 54	11,423 29	.....	.....	.....	173,311 43
Traders.....	507,865 62	2,935 22	5,400 00	49,089 20	.....	.....	.....	564,390 04
Union, Pa.....	265,940 81	199,624 26	475 00	21,563 61	8,285 23	.....	.....	495,888 91
Union, Cal.....	429,989 29	91,956 57	14,375 67	25,345 66	8,730 00	.....	.....	570,397 19
United Firemen's.....	152,345 23	.....	21,786 34	11,558 56	3,501 03	.....	.....	189,101 16
United States.....	115,699 92	11,957 14	15,350 02	11,522 22	.....	3,229 38	.....	157,758 68
Washington.....	843,551 68	307,203 11	2,025 00	66,048 46	840 36	.....	.....	1,219,668 61
Westchester.....	899,759 64	.....	11,389 21	33,538 22	1,722 13	.....	.....	946,409 20
Williamsburg City.....	536,773 75	.....	5,675 46	16,869 14	17,701 79	.....	.....	577,020 14
Totals.....	\$41,821,742 48	\$4,410,540 84	\$952,749 99	\$2,881,447 66	\$202,729 86	\$139,362 11	.....	\$50,498,572 94

TABLE 4.—CONCLUDED.

NAME OF COMPANY. }	Fire Premiums, Net.	Marine and Inland Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other Sources.	Total Income.
Mutual Companies of other States.							
Holyoke.....	\$123,302 95	.....	\$4,239 46	\$27,891 12	\$3,070 37	.....	\$158,503 90
Merchants and Farmers.....	84,501 61	.....	3,282 78	7,032 39	1,180 00	.....	95,996 78
Quincy.....	124,462 16	.....	3,794 94	16,182 30	660 01	\$1,707 05	146,806 46
Totals.....	\$332,266 72	.....	\$11,317 18	\$51,105 81	\$4,910 38	\$1,707 05	\$401,307 14
Companies of other Countries.							
British America.....	\$543,888 45	\$71,122 86	.....	\$26,842 78	.....	.....	\$641,854 09
City of London.....	556,163 84	.....	.....	22,585 15	.....	.....	578,748 99
Commercial Union.....	1,855,987 78	98,607 27	\$66,475 00	2,761 11	\$8,749 97	.....	2,032,581 13
Fire Association.....	750,831 14	.....	.....	30,980 44	.....	\$3,765 00	785,576 58
Guardian.....	726,157 56	.....	.....	36,540 27	.....	.....	762,697 83
Hamburg-Bremen.....	796,835 83	.....	1,035 00	40,236 91	.....	.....	838,107 74
Imperial.....	1,011,814 60	.....	.....	38,604 22	15,152 69	1,196 00	1,066,767 51
Lancashire.....	1,175,887 11	.....	53,496 48	.....	.....	.....	1,229,383 59
Lion.....	386,764 33	.....	7,020 93	16,672 20	.....	.....	410,457 46
Liverpool and London and Globe.....	3,686,553 50	.....	60,953 53	92,866 60	91,102 53	.....	3,931,476 16
London.....	702,680 30	.....	54,593 22	.....	.....	.....	757,183 52
London and Lancashire.....	995,264 23	.....	.....	54,006 18	.....	.....	1,049,270 41
North British and Mercantile.....	1,703,563 20	.....	.....	143,840 80	.....	.....	1,847,404 00
Northern.....	832,158 04	.....	.....	49,602 50	.....	.....	881,760 54
Norwich Union.....	753,665 37	.....	.....	44,719 82	.....	.....	798,385 19
Phoenix.....	1,400,518 94	.....	.....	60,985 00	.....	.....	1,461,503 94
Queen.....	1,420,146 93	.....	.....	52,656 17	10,356 73	.....	1,483,159 83
Royal.....	2,453,085 40	.....	.....	98,478 87	93,732 95	.....	2,645,297 22
Scottish Union.....	414,646 09	.....	.....	25,701 20	.....	.....	458,267 59
Sun.....	1,076,639 96	.....	17,920 30	10,154 75	.....	.....	1,135,977 73
Trans-Atlantic.....	215,826 17	.....	48,283 02	17,622 89	.....	.....	233,449 06
United Fire Reinsurance.....	1,131,481 14	.....	.....	31,826 49	.....	.....	1,163,307 63
Western.....	777,131 80	135,149 12	.....	29,414 27	.....	.....	941,695 19
Totals.....	\$25,367,691 71	\$304,879 25	\$309,687 48	\$927,098 62	\$219,094 87	\$4,961 00	\$27,133,412 93
Grand Totals.....	\$77,088,787 42	\$4,940,338 81	\$1,455,539 25	\$4,863,135 40	\$558,224 32	\$153,352 75	\$89,059,377 95

TABLE 5.
ITEMS COMPOSING THE EXPENDITURES DURING THE YEAR ENDING DECEMBER 31, 1886.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditures.	Total Expenditures.
Stock Companies of Connecticut.							
Ætna.....	\$1,429,055 57	\$720,000 00	\$400,648 53	\$162,122 23	\$48,056 00	\$187,573 60	\$2,947,455 93
Connecticut.....	494,076 51	80,000 00	141,903 12	89,738 46	21,076 05	74,857 03	901,711 17
Hartford.....	1,318,007 72	250,000 00	353,688 98	167,754 40	43,726 19	190,256 19	2,323,433 48
Meriden.....	42,941 87	16,000 00	12,492 65	7,915 06	1,151 36	2,668 76	83,169 70
National.....	261,404 71	100,000 00	83,334 76	37,466 09	13,317 09	35,338 13	531,060 78
Norwalk.....	1,603 46	4,000 00	1,959 21	1,853 35	.....	1,028 91	10,444 93
Orient.....	416,665 05	30,000 00	106,519 89	45,475 10	15,109 07	58,983 93	672,753 04
People's.....	24,320 18	10,000 00	6,615 01	3,250 00	.....	1,036 58	45,221 77
Phoenix.....	1,232,440 61	280,000 00	351,201 13	98,496 23	61,588 95	188,696 69	2,212,423 61
Security.....	189,486 90	16,000 00	55,529 89	25,663 61	2,506 77	.....	289,187 17
Totals.....	\$5,410,002 58	\$1,506,000 00	\$1,513,953 17	\$639,734 53	\$206,531 48	\$740,639 82	\$10,016,861 58
Mutual Companies of Connecticut.							
Danbury.....	.....	.....	\$54 74	\$115 00	\$153 79	\$15 80	\$339 33
Farmers.....	\$2,350 00	.....	.....	235 02	11 66	57 75	2,654 43
Farmington Valley.....	505 00	.....	.....	27 50	54 06	11 44	598 00
Greenwich.....	.....	.....	.....	150 00	47 44	40 00	237 44
Hartford County.....	10,576 65	.....	6,001 68	6,200 00	2,249 63	2,664 53	27,632 49
Harwinton.....	300 00	.....	.....	99 00	10 00	7 33	416 33
Litchfield.....	6,824 57	.....	471 36	1,000 00	620 95	210 12	9,127 00
Madison.....	.....	.....	.....	49 48	42 36	10 00	101 84
Middlesex.....	25,183 33	.....	8,839 92	8,216 66	3,831 72	4,537 86	50,609 49
New London County.....	6,016 83	.....	1,046 95	1,400 00	578 01	861 92	9,903 71
Norwich.....	915 82	.....	.....	200 00	101 84	16 75	1,234 41
Rockville.....	260 00	.....	108 05	.....	47 38	14 70	430 13
State.....	3,027 47	.....	852 12	4,466 67	301 68	1,100 78	9,748 72
Tolland County.....	20,607 92	.....	3,949 91	2,434 00	610 30	2,866 52	30,468 65
Washington.....	.....	.....	.....	50 88	.....	.....	50 88
Windham County.....	10,795 44	.....	1,973 57	1,743 98	455 29	495 20	15,463 48
Totals.....	\$87,363 03	.....	\$23,298 30	\$26,388 19	\$9,116 11	\$12,850 70	\$159,016 33

TABLE 5 — CONTINUED.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditures.	Total Expenditures.
Stock Companies of other States.							
Agricultural.....	\$392,888 79	\$50,025 00	\$171,379 34	\$87,576 20	\$15,169 90	\$50,492 90	\$767,532 13
American, N. J.....	165 166 02	* 67,160 20	62,587 75	40,053 11	15 495 63	32,984 91	383,447 62
American, N. Y.....	115,784 82	* 59,965 12	57,361 95	43,034 57	47,58 02	31,808 05	303,712 53
American, Pa.....	635,320 59	39,747 00	221,971 87	155,013 06	30,121 27	10,108 19	1,092,281 98
American Central.....	267,623 53	57,000 00	75,318 81	46,705 14	9,837 69	59,591 68	516,076 85
American Exchange.....	17,347 22	16,000 00	8,041 46	10,897 28	1,060 76	9,615 95	62,962 67
Anglo-Nevada.....	82,289 54	.....	66,932 98	28,900 00	2,407 76	42,577 17	223,107 45
Atlantic.....	29,185 21	12,122 67	7,524 89	8,810 70	1,562 89	4,491 45	63,697 81
Buffalo German.....	208,701 74	40,000 00	78,479 82	19,710 26	7,454 16	27,366 06	381,712 94
Citizens, O.....	33,193 97	16,000 00	9,728 17	8,433 07	943 18	4,481 88	72,780 27
Citizens, N. Y.....	324,995 46	29,941 10	102,476 22	47,232 43	17,170 54	91,636 32	613,452 07
Citizens, Pa.....	151,899 34	30,000 00	53,966 98	12,069 96	9,083 93	33,207 04	290,227 25
Clinton.....	122,052 40	25,000 00	47,796 98	21,848 34	5,152 52	32,272 94	254,123 18
Commerce.....	78,354 97	20,000 00	26,236 10	11,352 00	6,016 83	7,308 90	149,268 80
Commercial.....	235,179 12	24,000 00	76,230 50	28,837 45	6,930 49	28,829 21	400,006 77
Continental.....	1,754,868 65	* 160,443 92	569,435 96	309,760 29	77,765 28	239,127 21	3,111,401 31
Eliot.....	99,393 92	19,885 00	32,424 77	10,345 83	4,368 63	11,929 92	169,348 07
Equitable.....	110,831 59	20,846 00	38,377 79	28,943 74	7,873 94	.....	215,873 06
Farragut.....	89,571 99	20,000 00	26,080 75	22,832 00	4,145 64	19,316 33	181,946 71
Fire Association.....	956,888 56	200,000 00	326,058 00	110,705 83	53,653 50	21,432 01	1,668,737 99
Fireman's Fund.....	571,682 21	105,000 00	133,917 48	96,594 72	12,650 67	105,438 23	1,025,283 31
Firemen's.....	157,637 60	72,000 00	52,140 62	18,207 92	9,105 39	14,048 79	323,140 32
First National.....	43,202 18	10,000 00	15,907 20	5,100 00	1,154 09	5,203 46	86,626 93
Franklin.....	246,817 05	99,967 50	80,484 35	51,086 61	25,342 81	72,240 69	575,939 01
German-American.....	1,012,917 01	150,000 00	337,640 13	163,836 58	66,645 47	207,520 35	1,932,559 54
Germania.....	568,954 73	100,000 00	150,787 35	76,319 78	30,649 61	159,507 48	1,086,218 95
Girard.....	124,091 92	72,000 00	69,441 80	41,979 47	13,644 45	23,776 82	344,934 46
Glens Falls.....	331,294 25	20,000 00	102,719 93	45,001 10	15,198 78	36,775 92	550,989 98
Granite State.....	25,647 95	.....	32,075 59	5,615 20	3,909 41	7,970 46	75,218 61
Greenwich.....	475,168 88	20,000 00	183,562 45	47,991 84	10,664 05	34,523 95	771,911 17
Hanover.....	632,184 49	100,000 00	214,291 09	157,681 57	33,582 83	107,555 50	1,245,295 48

Home.....	2,005,889	61	300,000	00	615,504	56	401,979	96	79,829	23	276,325	11	3,679,528	47
Howard.....	217,765	60	11,595	30	78,849	86	25,734	72	10,900	16	40,826	33	385,671	97
Insurance Company of North America..	2,716,367	18	600,000	00	544,215	80	120,644	24	111,322	32	283,587	21	4,376,136	76
Insurance Co. of State of Pennsylvania..	121,829	60	20,290	00	38,872	72	15,853	34	4,571	02	20,025	51	221,442	19
Jersey City.....	24,484	08	14,000	00	7,511	61	9,542	32	1,761	68	5,978	06	63,277	75
Mechanics'.....	173,843	40	.....	.....	61,476	43	17,104	39	4,530	67	20,539	23	277,494	12
Mechanics, N. J.....	323,118	57	38,980	00	98,866	76	25,717	00	10,887	58	68,017	38	565,587	29
Mechanics, N. Y.....	166,711	20	14,000	00	67,877	74	20,402	13	5,680	22	14,177	87	288,849	16
Mechanics, R. I.....	112,793	32	16,000	00	36,919	17	24,801	35	6,489	23	434	38	197,497	45
Milwaukee Mechanics.....	245,084	58	39,874	00	115,357	10	40,720	89	16,004	23	31,953	99	488,994	79
Montauk.....	82,576	72	20,000	00	28,540	95	13,587	78	2,941	50	12,033	33	160,280	28
Newark.....	91,588	89	25,643	95	35,056	98	15,254	83	5,648	17	12,044	69	185,237	51
New Hampshire.....	325,589	58	40,000	00	121,902	91	29,102	70	16,347	00	34,768	98	567,711	23
New York Bowery.....	208,900	25	36,000	00	75,110	99	35,549	26	6,120	04	20,136	02	381,816	56
Niagara.....	824,536	11	50,277	00	242,683	63	119,584	00	34,694	37	157,051	77	1,428,826	88
Northwestern National.....	230,914	75	60,000	00	82,920	64	48,284	74	12,209	08	46,149	24	480,478	45
Pacific.....	130,426	58	24,000	00	42,346	28	24,370	76	7,587	09	21,508	32	250,239	03
Park.....	20,364	62	20,000	00	9,978	55	9,288	84	774	19	6,843	66	67,249	86
Pennsylvania.....	557,639	75	50,000	00	207,408	42	27,277	28	22,054	08	47,338	97	911,718	50
People's, N. H.....	31,639	04	.....	.....	41,774	22	3,999	95	4,136	04	10,134	31	91,683	56
People's, N. Y.....	105,705	01	20,000	00	29,804	75	13,096	80	3,396	26	11,398	70	183,491	52
Phenix.....	3,542,301	96	100,000	00	974,921	21	320,236	67	69,195	88	395,850	79	5,402,506	51
Prescott.....	115,015	49	12,000	00	42,469	74	13,991	00	6,553	45	14,465	18	204,494	86
Providence Washington.....	238,204	85	32,000	00	123,658	04	32,381	95	13,015	65	49,851	31	689,111	80
Rochester German.....	239,649	40	16,000	00	81,166	93	13,702	08	12,498	28	22,667	11	385,683	80
Springfield.....	822,898	74	100,000	00	225,001	85	71,261	95	41,755	60	140,610	61	1,401,528	75
Spring Garden.....	82,182	31	64,000	00	28,794	41	22,480	67	8,743	73	6,175	18	212,376	30
Sterling.....	90,389	40	8,750	00	34,154	97	14,541	72	16,074	70	16,074	70	167,236	09
Traders.....	298,721	12	50,000	00	81,577	81	36,681	17	15,573	44	22,957	10	505,510	64
Union, Pa.....	308,969	72	14	40	91,711	09	34,263	99	10,301	23	69,457	39	514,717	82
Union, Cal.....	302,037	04	68,052	00	114,395	72	33,756	60	11,210	04	32,966	70	562,418	10
United Firemen's.....	86,436	23	18,000	00	33,153	33	13,130	00	4,568	25	11,283	88	166,571	69
United States.....	45,738	60	25,041	25	25,020	21	14,426	46	5,268	07	13,713	22	129,207	81
Washington.....	723,896	85	30,000	00	184,231	05	66,313	16	31,904	69	88,038	09	1,154,443	84
Westchester.....	477,703	11	30,000	00	161,019	03	34,412	20	18,366	59	92,384	08	813,885	01
Williamsburg City.....	248,021	18	50,105	00	123,917	18	61,252	75	6,673	43	41,503	57	531,473	11
Totals.....	\$26,601,130	14	\$3,688,726	41	\$8,339,641	81	\$3,587,265	76	\$1,124,417	92	\$3,693,012	64	\$47,034,194	68

* Includes dividends to policy-holders.

TABLE 5 — CONCLUDED.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditures.	Total Expenditures.
Mutual Companies of other States.							
Holyoke.....	29,339 88	*44,970 51	\$19,084 66	11,385 00	\$1,916 93	\$3,551 73	110,248 71
Merchants and Farmers.....	25,524 01	29,231 31	12,749 14	6,487 92	1,567 11	2,588 70	78,148 19
Quincy.....	51,359 24	50,556 02	19,621 29	10,820 83	2,248 94	5,254 39	139,860 71
Totals.....	\$106,223 13	\$124,757 84	\$51,455 09	\$28,693 75	\$5,732 98	\$11,394 82	\$328,257 61
Companies of other Countries.							
British America.....	\$428,376 43	.....	\$118,713 96	\$19,265 26	15,985 72	\$45,564 45	\$627,905 82
City of London.....	355,374 32	.....	112,978 61	34,525 93	21,677 95	27,298 93	551,855 74
Commercial Union.....	1,127,854 77	.....	351,726 68	129,179 07	43,928 09	117,053 59	1,769,742 20
Fire Association.....	506,184 97	.....	156,616 69	47,136 34	17,030 95	36,530 99	763,499 94
Guardian.....	382,751 75	.....	130,868 93	71,184 80	18,251 84	46,092 88	649,150 20
Hamburg-Bremen.....	405,040 28	.....	148,767 02	74,260 25	18,489 56	40,737 18	687,294 29
Imperial.....	641,361 84	.....	171,318 41	105,899 92	37,113 22	29,609 34	985,302 73
Lancashire.....	705,215 65	.....	193,160 14	158,040 13	30,270 65	8,707 66	1,095,394 23
Lion.....	235,419 89	.....	62,677 04	35,431 79	11,393 51	17,840 47	362,762 70
Liverpool and London and Globe.....	2,048,763 28	.....	643,432 42	197,613 05	84,017 97	196,402 46	3,170,229 18
London.....	371,461 21	.....	123,919 77	39,273 65	20,277 31	54,330 91	609,262 85
London and Lancashire.....	653,885 46	.....	195,931 41	48,047 99	23,663 09	60,287 63	981,815 49
North British and Mercantile.....	935,952 25	.....	296,199 43	155,425 32	42,095 45	69,343 37	1,499,015 82
Northern.....	460,500 39	.....	139,557 83	69,147 30	23,712 30	66,191 69	759,109 51
Norwich Union.....	455,329 25	.....	130,387 11	49,449 19	14,988 91	51,178 67	701,333 13
Phoenix.....	816,698 47	.....	266,527 54	85,944 01	44,359 21	86,721 17	1,300,250 40
Queen.....	737,930 75	.....	230,150 97	87,472 97	41,706 91	80,936 47	1,178,198 07
Royal.....	1,417,568 20	.....	442,478 01	159,650 18	56,001 20	123,513 05	2,199,210 64
Scottish Union.....	212,817 61	.....	66,285 62	28,374 82	11,633 40	17,688 86	336,800 31
Sun.....	715,617 98	.....	181,683 49	91,797 08	31,702 84	109,378 74	1,130,180 13
Trans-Atlantic.....	139,880 84	.....	44,545 53	13,305 88	5,507 10	14,655 16	217,894 51
United Fire Reinsurance.....	595,247 37	.....	263,847 34	46,753 21	.....	.....	905,847 98
Western.....	589,239 37	.....	162,026 91	23,000 00	21,900 30	80,510 47	876,677 05
Totals.....	\$14,938,472 39	.....	\$4,633,800 86	\$1,770,178 05	\$635,707 48	\$1,380,574 14	\$23,358,732 92
Grand Totals.....	\$47,143,191 27	\$5,319,484 25	\$14,562,149 23	\$6,952,260 28	\$1,981,505 97	\$5,838,472 12	\$80,897,063 12

* Includes \$7,000 to holders of guarantee stock.

TABLE 6.

INCOME, EXPENDITURE, PREMIUMS RECEIVED, COMMISSIONS PAID, DURING THE YEAR 1886.

NAME OF COMPANY.	Cash Premiums Received Entire.	Total Cash Income.	Total Cash Outgo.	Per Cent. of Outgo to Income.	Amount of Losses Paid.	Per Cent. of Losses Paid to Premiums	Commissions and Brokerage.	Per Cent. of Com. to Prem. Rec.
Stock Companies of Conn.								
Aetna.....	\$2,642,750 17	\$3,059,277 64	\$2,947,455 93	96.34	\$1,429,055 57	54.07	\$400,648 53	15.16
Connecticut.....	925,438 49	1,019,547 73	901,711 17	88.44	494,076 51	53.39	141,963 12	15.34
Hartford.....	2,350,371 59	2,561,066 97	2,323,433 48	90.72	1,318,007 72	56.44	353,688 98	15.05
Meriden.....	75,292 09	94,555 79	83,169 70	87.96	42,941 87	57.03	12,492 65	16.59
National.....	517,629 65	610,532 36	531,060 78	86.98	261,404 71	50.50	83,334 76	16.10
Norwalk.....	7,954 09	13,350 10	10,444 93	78.24	1,603 46	20.15	1,959 21	24.63
Orient.....	622,361 90	694,993 01	672,753 04	96.80	416,665 05	66.95	106,519 89	17.12
Peoples.....	42,876 50	58,453 41	45,221 77	77.36	24,320 18	56.72	6,615 01	15.43
Phoenix.....	2,130,077 59	2,345,216 79	2,212,423 61	94.34	1,232,440 61	57.86	351,201 13	16.49
Security.....	307,134 08	328,806 32	289,187 17	87.95	189,486 90	61.69	55,529 89	18.08
Totals.....	\$9,621,886 15	\$10,785,800 12	\$10,016,861 58	92.87	\$5,410,002 58	56.23	\$1,513,953 17	15.73
Mutual Companies of Conn.								
Danbury.....	\$547 57	\$1,702 40	\$339 33	19.93	.....	.....	\$54 74	10.00
Farmers.....	50 45	2,967 83	2,854 43	89.44	\$2,350 00	4,659.08	.....	.....
Farmington Valley.....	204 82	601 64	598 00	99.39	505 00	246.56	.....	.....
Greenwich.....	870 89	1,078 95	237 44	22.01	.....	.....	.....	.....
Hartford County.....	41,648 83	60,448 62	27,632 49	45.71	10,576 65	25.39	6,001 68	14.41
Harwinton.....	.....	604 61	416 33	68.85	300 00	.....	.....	.....
Litchfield.....	5,678 83	9,821 05	9,127 00	92.93	6,824 57	120.18	471 36	8.30
Madison.....	493 92	908 71	101 84	11.21	.....	.....	.....	.....
Middlesex.....	63,327 06	92,267 74	50,609 49	54.85	25,183 33	39.77	8,839 92	13.96
New London County.....	7,072 71	10,539 09	9,903 71	93.97	6,016 83	85.07	1,046 95	14.80
Norwich.....	559 34	1,072 34	1,234 41	115.02	915 82	163.73	.....	.....
Rockville.....	720 57	1,025 92	430 13	41.93	260 00	36.08	108 05	15.00
State.....	9,028 64	11,061 14	9,748 72	88.13	3,027 47	33.53	852 12	9.44
Tolland County.....	26,259 20	30,202 01	30,468 65	100.88	20,607 92	78.48	3,949 91	15.04
Washington.....	407 14	407 14	50 88	12.50	.....	.....	.....	.....
Windham County.....	13,249 11	15,575 63	15,463 48	99.28	10,795 44	81.48	1,973 57	14.90
Totals.....	\$170,119 08	\$240,284 82	\$159,016 33	66.18	\$87,363 03	51.35	\$23,298 30	13.70

TABLE 6—CONTINUED.

NAME OF COMPANY.	Cash Premiums Received Entire.	Total Cash Income.	Total Cash Outgo.	Per Cent. of Outgo to Income.	Amount of Losses Paid.	Per Cent. of Losses Paid to Premiums	Commissions and Brokerage.	Per Cent. of Com. to Prem. Rec.
Stock Cos. of other States.								
Agricultural.....	\$732,833 51	\$815,509 62	\$767,532 13	94.12	\$392,888 79	53.61	\$171,379 34	23.39
American, N. J.....	399,106 90	466,673 34	383,447 62	82.14	165,166 02	42.34	62,587 75	16.04
American, N. Y.....	276,485 84	326,593 19	303,712 53	92.96	115,784 82	41.88	57,361 95	20.75
American, Pa.....	1,172,783 32	1,280,987 13	1,092,281 98	85.27	635,320 59	54.17	221,971 87	18.93
American Central.....	517,068 70	579,987 11	516,076 85	89.98	267,623 53	51.76	75,318 81	14.57
American Exchange.....	51,017 82	58,213 82	62,962 67	108.16	17,347 22	34.00	8,041 46	15.76
Anglo-Nevada.....	372,719 39	412,709 14	223,107 45	54.06	82,289 54	22.08	66,932 98	17.96
Atlantic.....	41,562 16	56,406 47	63,697 81	112.93	29,185 21	70.22	7,524 89	18.11
Buffalo German.....	380,763 99	433,874 96	381,712 94	87.98	208,701 74	54.81	78,479 82	20.61
Citizens, O.....	63,437 25	73,386 86	72,780 27	99.17	33,193 97	52.33	9,728 17	15.33
Citizens, N. Y.....	586,864 66	627,682 93	613,452 07	97.74	324,995 46	55.38	102,476 22	17.46
Citizens, Pa.....	270,703 97	304,932 69	290,227 25	95.20	151,899 34	56.11	53,966 98	19.94
Clinton.....	241,035 43	257,711 88	254,123 18	98.61	122,052 40	50.64	47,796 98	19.83
Commerce.....	140,152 45	166,966 12	149,268 80	89.34	78,354 97	55.91	26,236 10	18.72
Commercial.....	361,181 52	381,476 72	400,066 77	104.86	235,179 12	65.11	76,230 50	21.11
Continental.....	2,976,114 58	3,232,325 35	3,111,401 31	96.25	1,754,868 65	58.96	569,435 96	19.13
Eliot.....	154,506 79	170,835 91	169,348 07	99.13	90,393 92	58.50	32,424 77	20.99
Equitable.....	213,843 72	234,204 96	215,873 06	92.17	119,831 59	56.04	38,377 79	17.95
Faragut.....	168,347 49	184,677 22	181,946 71	98.52	89,571 99	53.21	26,080 75	15.49
Fire Association.....	1,580,719 31	1,792,189 27	1,668,737 99	93.11	956,888 56	60.53	326,058 09	20.63
Fireman's Fund.....	988,813 31	1,068,448 98	1,025,283 31	95.96	571,682 21	57.81	133,917 48	13.54
Firemen's.....	393,149 24	391,171 66	323,140 32	82.61	157,637 60	52.00	52,140 62	17.20
First National.....	88,314 66	101,890 88	86,626 93	85.02	43,202 18	48.99	15,907 20	18.01
Franklin.....	495,975 16	638,416 22	575,939 01	90.21	246,817 05	49.76	80,484 35	16.23
German American.....	2,117,862 52	2,300,955 71	1,932,559 54	84.02	1,012,917 01	47.83	337,640 13	15.94
Germania.....	1,003,080 21	1,163,254 48	1,086,218 95	93.38	568,954 73	53.52	150,787 35	14.18
Girard.....	360,143 02	419,019 49	344,934 46	82.32	124,091 92	34.46	69,441 80	19.28
Glens Falls.....	560,450 90	623,958 29	550,989 98	88.31	331,294 25	59.11	102,719 93	18.33
Granite State.....	168,988 67	178,058 37	75,218 61	42.24	25,647 95	15.18	32,075 59	18.98
Greenwich.....	826,899 51	883,158 06	771,911 17	87.40	475,168 88	57.46	183,562 45	22.20
Hanover.....	1,175,896 81	1,269,896 45	1,245,295 48	98.06	632,184 49	53.76	214,291 09	18.22

Home.....	3,541,608	30	3,840,076	11	3,679,528	47	95.82	2,005,889	61	56.64	615,504	56	17.38
Howard.....	405,778	65	437,707	08	385,671	97	88.11	217,765	60	53.67	78,849	86	19.43
Ins. Co. of N. America	3,468,022	19	3,870,526	17	4,376,136	76	113.06	2,716,367	18	78.33	544,215	80	15.69
Ins. Co. of State of Pa.	195,113	33	217,401	95	221,442	19	101.81	121,829	60	62.44	38,872	72	19.92
Jersey City.....	52,776	64	72,052	40	63,277	75	87.82	24,484	08	46.39	7,511	61	14.23
Mechanics.....	270,029	09	285,071	93	277,494	12	97.34	173,843	40	64.38	61,476	43	22.77
Merchants, N. J.....	544,424	65	600,865	41	565,587	29	94.13	323,118	57	59.35	98,866	76	18.16
Merchants, N. Y.....	267,391	02	283,105	60	288,849	16	102.03	166,711	20	62.34	67,877	74	25.39
Merchants, R. I.....	198,833	18	218,027	10	197,497	45	90.58	112,793	32	56.73	36,919	17	18.57
Milwaukee Mechanics	513,309	28	572,877	75	488,994	79	85.36	245,084	58	47.75	115,357	10	22.47
Montauk.....	143,092	52	155,715	56	160,280	28	102.93	82,576	72	57.71	28,540	95	19.95
Newark.....	168,796	30	197,917	39	185,237	51	93.59	91,588	89	54.26	35,056	98	20.77
New Hampshire.....	615,300	28	668,027	91	567,711	23	84.98	325,589	58	52.92	121,902	91	19.81
New York Bowery...	343,936	31	371,794	91	381,816	56	102.69	208,900	25	60.74	75,110	99	21.84
Niagara.....	1,500,661	40	1,573,757	72	1,428,826	88	90.79	824,536	11	54.94	242,683	63	16.17
Northwestern National	503,849	06	556,810	13	480,478	45	86.29	230,914	75	45.83	82,920	64	16.46
Pacific.....	211,697	12	237,785	55	250,239	03	105.24	130,426	58	61.61	42,346	28	20.00
Park.....	57,437	77	69,637	77	67,249	86	96.57	20,364	62	35.46	9,978	55	17.37
Pennsylvania.....	889,901	51	1,007,379	45	911,718	50	90.50	557,639	75	62.66	207,408	42	23.31
People's, N. H.....	200,281	50	209,331	32	91,683	56	43.80	31,639	04	15.80	41,774	22	20.86
People's, N. Y.....	138,751	53	155,554	04	183,491	52	117.96	105,705	01	76.18	29,894	75	21.55
Phenix.....	5,553,876	72	5,759,999	27	5,402,506	51	93.89	3,542,301	96	63.78	974,921	21	17.55
Prescott.....	213,812	81	232,671	63	204,494	86	87.89	115,015	49	53.79	42,469	74	19.86
Providence Wash'gton.	770,818	82	804,820	42	689,111	80	85.62	438,204	85	56.85	123,658	04	16.04
Rochester German...	360,085	37	395,005	87	385,683	80	97.64	239,649	40	66.55	81,166	93	22.54
Springfield.....	1,568,963	49	1,691,033	19	1,401,528	70	82.88	822,898	74	52.45	225,001	85	14.34
Spring Garden.....	167,783	83	224,710	61	212,376	35	94.51	82,182	31	48.98	28,794	41	17.16
Sterling.....	159,425	60	173,311	43	167,236	09	96.49	90,389	40	56.70	34,154	97	21.42
Traders.....	599,900	84	564,390	04	505,510	64	89.57	298,721	12	58.58	81,577	81	16.00
Union, Pa.....	465,565	07	495,888	91	514,717	82	103.79	308,969	72	66.36	91,711	09	19.70
Union, Cal.....	521,945	86	570,397	19	562,418	10	98.60	302,037	04	57.87	114,395	72	21.92
United Firemen's...	152,345	23	189,191	16	166,571	69	88.04	86,436	23	56.74	33,153	33	21.76
United States.....	157,657	06	177,758	68	127,657	06	91.90	45,738	60	35.83	25,020	21	19.60
Washington.....	1,159,754	79	1,219,668	61	1,154,443	84	94.65	723,896	85	62.91	184,231	05	16.01
Westchester.....	899,759	64	946,409	20	813,885	01	86.00	477,703	11	53.09	161,019	03	17.90
Williamsburg City...	536,773	75	577,020	14	531,473	11	92.11	248,021	18	46.21	123,917	18	23.09
Totals.....	\$46,232,283	32	\$50,498,572	94	\$47,034,194	68	93.14	\$26,601,130	14	57.54	\$8,339,641	81	18.04

TABLE 6—CONCLUDED.

NAME OF COMPANY.	Cash Premiums Received Entire.	Total Cash Income.	Total Cash Outgo.	Per Cent. of Outgo to Income.	Amount of Losses Paid.	Per Cent. of Losses Paid to Premiums	Commissions and Brokerage.	Per Cent. of Com. to Prem. Rec.
Mutual Cos. of other States.								
Holyoke.....	\$123,302 95	\$158,593 90	\$110,248 71	69.56	\$29 339 88	23.79	\$19,084 66	15.48
Merchants & Farmers.....	84,501 61	95,996 78	78,148 19	81.51	25,524 01	30.21	12,749 14	15.09
Quincy.....	124,462 16	146,866 46	139,860 71	95.27	51,359 24	41.26	19,621 29	15.76
Totals.....	\$332,266 72	\$401,397 14	\$328,257 61	81.80	\$106,223 13	31.97	\$51,455 09	15.49
Cos. of other Countries.								
British America.....	\$615,011 31	\$641,854 09	\$627,905 82	97.83	\$428,376 43	69.65	\$118,713 96	19.30
City of London.....	556,163 84	578,748 99	551,855 74	95.35	355,374 32	63.90	112,978 61	20.31
Commercial Union.....	1,954,595 05	2,032,551 13	1,769,742 20	87.07	1,127,824 77	57.70	351,726 68	17.99
Fire Association.....	750,831 14	785,576 58	763,499 94	98.08	506,184 97	67.42	156,616 69	20.86
Guardian.....	726,157 56	762,697 83	649,150 20	85.11	382,751 75	52.71	130,868 93	18.02
Hamburg-Bremen.....	796,835 83	838,107 74	687,294 29	82.01	405,040 28	50.83	148,767 02	18.67
Imperial.....	1,011,814 60	1,066,767 51	985,362 73	92.36	641,361 84	63.39	171,318 41	16.93
Lancashire.....	1,175,887 11	1,229,383 59	1,095,394 23	89.10	705,215 65	59.97	193,160 14	16.43
Lion.....	386,764 33	410,457 46	362,762 70	88.38	235,419 89	60.87	62,677 04	16.21
Liverpool & L. & G.....	3,686,553 50	3,931,476 16	3,170,229 18	80.64	2,048,763 28	55.57	643,432 42	17.45
London.....	702,680 30	757,183 52	609,262 85	80.46	371,461 21	52.86	123,919 77	17.64
London & Lancashire.....	995,264 23	1,049,270 41	981,815 49	93.57	653,885 46	65.70	195,931 41	19.69
No. British & Mercan.....	1,703,563 20	1,847,404 00	1,499,015 82	81.14	935,932 25	54.94	296,199 43	17.39
Northern.....	832,158 04	881,700 54	759,109 51	86.09	460,500 39	55.34	139,557 83	16.77
Norwich Union.....	753,665 37	798,385 19	701,333 13	87.84	455,329 25	60.42	130,387 11	17.30
Phoenix.....	1,400,518 94	1,461,553 94	1,300,250 40	88.97	816,698 47	58.51	266,527 54	19.03
Queen.....	1,420,146 93	1,483,159 83	1,178,198 07	79.44	737,930 75	51.96	239,150 97	16.26
Royal.....	2,453,085 40	2,645,297 22	2,199 210 64	83.14	1,417,568 20	57.79	442,478 01	18.04
Scottish Union.....	414,646 09	458,267 59	336,800 31	73.49	212,817 61	51.33	66,285 62	15.99
Sun.....	1,076,639 96	1,135,077 73	1,130,180 13	99.57	715,617 98	66.47	181,683 49	16.87
Trans-Atlantic.....	215,826 17	233,449 06	217,894 51	93.34	139,880 84	64.81	44,545 53	20.64
United Fire Re-insur.....	1,131,481 14	1,163,397 63	905,847 98	77.87	595,247 43	52.60	263,847 34	23.32
Western.....	912,280 92	941,695 19	876,677 05	93.09	589,239 37	64.59	162,026 91	17.76
Totals.....	\$25,672,570 96	\$27,133,412 93	\$23,358,732 92	86.09	\$14,938,472 39	58.19	\$4,633,800 86	18.05
Grand Totals..	\$82,029,126 23	\$89,059,377 95	\$80,897,063 12	90.83	\$47,143,191 27	57.47	\$14,562,149 23	17.75

TABLE 7.
FIRE RISKS, PREMIUMS, LOSSES INCURRED, AND PER CENT. THEREOF, (PERPETUALS INCLUDED.)

NAME OF COMPANY.	Risks in force at end of Year.	Risks written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per Centum.	Losses incurred During the Year.	Per C. of Losses Incurred to Risks Written.
Stock Companies of Connecticut.						
Ætna.....	\$293,952,552	\$228,708,207	\$2,709,388 50	1.18	\$1,306,791 40	.57
Connecticut.....	95,322,494	87,938,449	1,112,488 38	1.28	496,932 26	.57
Hartford.....	281,274,826	210,178,417	2,679,382 54	1.27	1,250,166 37	.59
Meriden.....	8,346,797	7,771,530	99,475 56	1.28	42,288 80	.54
National.....	53,546,236	45,834,116	577,039 81	1.26	254,038 28	.55
Norwalk.....	1,178,751	1,264,279	13,191 05	1.04	1,603 46	.13
Orient.....	59,185,577	55,782,814	735,226 04	1.32	434,032 21	.78
People's.....	3,811,104	3,283,184	45,350 26	1.38	24,217 02	.74
Phoenix.....	241,025,544	181,884,696	2,287,493 88	1.26	1,194,508 10	.66
Security.....	22,737,673	25,010,221	303,257 92	1.18	149,669 40	.58
Totals.....	\$1,060,381,554	\$847,355,713	\$10,562,293 94	1.25	\$5,154,247 30	.61
Mutual Companies of Connecticut.						
Danbury.....	\$420,060	\$39,925	\$547 57	1.37	.....	....
Farmers.....	173,745	22,225	50 45	.23	.....	....
Farmington Valley.....	101,860	33,490	204 82	.61	595 00	1.51
Greenwich.....	308,524	130,343	870 89	.67	.....	....
Hartford County.....	23,371,370	8,026,715	41,648 83	.52	11,444 63	.14
Harwinton.....	297,875	108,380	.....	.....	100 00	.09
Litchfield.....	4,463,629	1,585,698	5,678 83	.36	7,474 57	.47
Madison.....	261,360	30,325	493 92	1.63	.....	....
Middlesex.....	30,477,976	9,647,761	63,327 06	.66	24,933 33	.26
New London County.....	3,143,604	1,157,159	7,072 71	.61	6,016 83	.52
Norwich.....	212,315	212,315	559 34	.26	.....	....
Rockville.....	302,562	120,227	720 57	.60	260 00	.21
State.....	3,620,676	1,464,538	9,028 64	.62	.....	....
Tolland County.....	9,693,902	3,126,919	26,259 20	.84	17,857 24	.57
Washington.....	472,321	203,110	407 14	.20	.....	....
Windham County.....	6,688,913	1,765,551	13,249 11	.75	11,065 44	.63
Totals.....	\$84,010,692	\$27,674,681	\$170,119 08	.61	\$79,657 04	.29

TABLE 7 — CONTINUED.

NAME OF COMPANY.	Risks in force at end of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium per Centum.	Losses Incurred During the Year.	Per C. of Losses Incurred to Risks Written.
Stock Companies of other States.						
Agricultural.....	\$232,684,657	\$89,027,087	\$806,034 02	.91	\$393,486 00	.44
American, N. J.....	61,535,707	50,021,127	471,846 52	.94	166,008 08	.33
American, N. Y.....	59,822,895	76,352,895	395,934 55	.48	107,285 18	.14
American, Pa.....	111,615,671	104,970,237	1,349,439 55	1.29	672,072 77	.64
American Central.....	53,896,197	49,078,029	627,203 30	1.28	281,865 51	.57
American Exchange.....	12,033,904	13,332,766	64,900 00	.49	16,788 00	.13
Anglo-Nevada.....	18,201,873	25,879,277	400,255 37	1.54	99,040 87	.38
Atlantic.....	3,731,775	4,171,032	47,255 05	1.13	25,152 42	.60
Buffalo German.....	51,553,689	44,705,726	481,787 73	1.08	210,962 73	.47
Citizens, O.....	4,867,478	8,024,154	109,358 43	1.36	39,903 53	.50
Citizens, N. Y.....	85,850,792	77,921,037	671,656 35	.86	331,522 99	.43
Citizens, Pa.....	27,628,793	27,857,813	397,632 03	1.10	149,434 34	.54
Clinton.....	32,493,498	36,171,179	393,233 78	.84	121,268 60	.34
Commerce.....	15,156,226	15,598,720	101,330 99	1.03	74,908 23	.48
Commercial.....	18,923,917	25,432,743	499,907 71	1.61	212,898 28	.84
Continental.....	475,525,763	369,414,912	2,912,234 83	.79	1,372,276 70	.37
Eliot.....	15,487,641	16,267,421	184,299 70	1.13	97,288 92	.60
Equitable.....	19,350,727	18,978,417	219,109 80	1.15	97,428 81	.51
Farragut.....	26,775,040	24,870,178	101,984 99	.77	92,247 83	.37
Fire Association.....	255,094,334	142,115,536	1,792,620 53	1.26	937,096 26	.66
Fireman's Fund.....	74,943,082	82,730,812	1,114,209 60	1.35	415,279 49	.51
Firemen's.....	39,608,542	34,632,394	342,830 50	.99	165,791 81	.48
First National.....	6,247,885	5,718,780	94,919 17	1.65	45,503 44	.80
Franklin.....	135,468,334	52,713,622	597,625 70	1.13	244,442 03	.46
German American.....	373,948,342	344,630,320	2,729,977 32	.79	1,151,306 32	.33
Germania.....	175,297,164	150,661,284	1,393,096 87	.86	509,210 26	.34
Girard.....	52,841,741	36,871,857	391,550 49	1.06	133,566 95	.36
Glens Falls.....	99,512,250	61,977,820	648,775 02	1.05	347,859 27	.56
Granite State.....	13,196,586	15,320,279	192,937 57	1.26	44,985 20	.29
Greenwich.....	197,917,746	148,201,551	788,579 72	.53	437,061 81	.29
Hanover.....	168,761,865	136,501,113	1,333,497 59	.98	651,879 73	.48

Home.....	526,965,577	342,284,434	3,776,630 74	1.10	2,005,861 21	.59
Howard.....	41,495,182	47,466,612	501,196 28	1.06	210,414 97	.44
Insurance Company of North America	331,855,676	221,355,484	2,548,356 18	1.15	1,220,089 24	.55
Insurance Company of State of Pa.....	20,764,945	16,810,165	175,469 33	1.04	108,728 14	.65
Jersey City	11,544,914	6,757,912	56,965 94	.84	24,484 08	.36
Mechanics.....	34,147,070	39,155,191	318,376 52	.81	170,707 94	.44
Merchants, N. J.....	65,590,791	58,782,119	622,066 09	1.05	305,735 66	.52
Merchants, N. Y.....	29,634,641	30,699,633	297,762 26	.96	170,154 26	.55
Merchants, R. I.....	19,429,684	19,095,928	222,070 43	1.16	105,227 73	.55
Milwaukee Mechanics.....	54,926,311	39,781,182	550,556 34	1.38	259,502 58	.65
Montauk	17,981,159	19,363,021	163,336 89	.84	82,448 42	.43
Newark	24,761,130	20,354,051	186,687 96	.93	90,905 02	.45
New Hampshire.....	59,879,053	62,042,020	715,380 62	1.15	338,092 98	.54
New York Bowery.....	52,302,772	49,641,325	438,713 32	.88	185,875 10	.37
Niagara.....	226,689,095	219,634,560	2,000,705 70	.91	849,834 10	.39
Northwestern National	66,036,047	49,410,693	554,773 81	1.13	235,777 93	.48
Pacific	38,289,217	32,755,933	289,997 09	.89	133,261 58	.41
Park.....	9,022,580	9,977,307	55,608 95	.55	18,500 00	.19
Pennsylvania.....	105,761,260	82,661,620	1,074,551 45	1.30	517,276 36	.63
People's, N. H.....	14,892,607	17,810,285	232,992 36	1.31	49,992 57	.28
People's, N. Y.....	19,057,230	17,933,690	162,762 40	.91	103,733 72	.58
Phenix.....	511,321,691	453,151,923	4,988,439 41	1.10	2,086,561 97	.46
Prescott.....	21,885,045	19,998,233	250,012 76	1.25	125,192 21	.63
Providence Washington.....	54,161,211	47,547,645	555,316 22	1.17	246,127 19	.52
Rochester German	44,896,053	38,829,913	447,462 20	1.15	237,099 37	.61
Springfield.....	168,295,751	131,453,600	1,774,623 70	1.35	832,842 74	.63
Spring Garden.....	32,943,120	19,314,595	107,494 05	1.02	91,457 42	.47
Sterling	19,773,903	20,091,748	186,413 22	.93	91,467 10	.46
Traders.....	38,927,066	47,247,411	680,610 41	1.44	275,649 78	.58
Union, Pa.....	29,557,599	28,268,692	314,589 53	1.11	158,329 98	.56
Union, Cal.....	34,442,551	38,635,787	499,152 62	1.27	216,821 03	.56
United Firemen's	35,089,362	19,866,811	216,034 15	1.09	93,512 39	.47
United States	16,969,204	16,504,109	145,251 33	.88	43,854 17	.27
Washington.....	93,597,239	97,370,890	1,088,564 89	1.12	465,047 18	.48
Westchester.....	127,994,203	101,359,220	990,032 86	.98	482,325 76	.48
Williamsburg City.....	88,080,044	81,500,984	633,583 08	.78	243,460 52	.30
Totals.....	\$6,009,315,097	\$4,855,295,105	\$49,323,905 87	1.02	\$22,522,174 76	.46

TABLE 7 — CONCLUDED.

NAME OF COMPANY.	Risks in force at end of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per Centum.	Losses Incurred During the Year.	Per C. of Losses Incurred to Risks Written.
Mutual Companies of other States.						
Holyoke	\$24,996,666	\$9,342,893	\$125,216 36	1.34	\$29,549 49	.32
Merchants and Farmers	18,591,336	6,139,662	86,099 51	1.40	25,524 01	.42
Quincy	29,588,766	8,701,904	124,462 16	1.43	51,559 24	.59
Totals	\$73,176,768	\$24,184,459	\$335,778 03	1.39	\$106,632 74	.44
Companies of other Countries.						
British America, D. of C.	\$53,171,091	\$49,382,902	\$633,074 04	1.28	\$368,649 82	.74
City of London, England	45,903,409	53,075,911	695,875 26	1.31	367,802 76	.69
Commercial Union, England	254,856,955	221,397,800	2,293,205 04	1.04	1,068,027 23	.48
Fire Association, England	69,615,934	69,803,358	911,845 73	1.30	502,914 06	.72
Guardian, England	99,605,389	93,032,566	836,853 59	.90	400,197 37	.43
Hamburg-Bremen, Germany	89,544,460	90,630,474	995,732 88	1.10	409,703 28	.45
Imperial, England	106,063,849	103,113,857	1,229,156 26	1.19	669,290 09	.65
Lancashire, England	136,007,477	137,630,652	1,429,933 55	1.04	715,196 11	.52
Lion, England	30,026,934	46,199,127	645,848 72	1.40	232,704 02	.50
Liverpool and London and Globe, England	542,316,215	515,832,312	4,731,949 14	.92	2,050,639 89	.40
London, England	106,821,508	97,184,091	857,785 23	.88	358,156 00	.37
London and Lancashire, England	134,900,458	128,006,483	1,287,599 88	1.01	678,756 38	.53
North British and Mercantile, England	226,873,065	210,508,589	2,061,903 58	.98	933,127 44	.44
Northern, England	99,198,694	108,219,050	1,020,057 51	.94	467,615 80	.43
Norwich Union, England	97,084,923	97,974,537	915,704 90	.93	430,437 78	.44
Phoenix, England	226,660,414	203,619,414	1,815,723 84	.89	827,202 00	.41
Queen, England	192,568,117	173,758,151	1,803,304 85	1.04	726,397 62	.42
Royal, England	378,863,321	350,321,918	3,163,072 69	.90	1,464,062 25	.42
Scottish Union, Scotland	40,638,190	67,433,337	811,505 22	1.20	201,273 67	.30
Sun, England	199,791,344	139,617,482	1,306,158 22	.94	735,131 00	.53
Trans-Atlantic, Germany	20,161,326	18,537,049	239,068 33	1.29	136,933 21	.74
United Fire Reinsurance, England	88,837,811	121,942,423	1,250,644 15	1.03	591,105 00	.48
Western, D. of C.	61,194,707	65,779,065	960,927 28	1.47	506,425 70	.77
Totals	\$3,300,705,681	\$3,163,000,548	\$31,896,899 89	1.01	\$14,841,768 48	.47
Grand Totals	\$10,527,589,792	\$8,917,510,506	\$92,288,996 81	1.03	\$42,704,480 32	.48

TABLE 8.
FIRE BUSINESS TRANSACTED IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1886.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per Centum.	Losses Incurred.	Per Cent. of Losses Incurred to Premium.	Losses Paid.
<i>Stock Companies of Connecticut.</i>						
Aetna.....	\$12,913,928	\$111,281 80	.86	\$43,889 44	39.44	\$48,584 76
Connecticut.....	3,960,800	38,261 45	.97	15,274 94	39.92	14,788 94
Hartford.....	6,836,800	82,042 67	1.20	32,442 92	39.54	33,051 52
Meriden.....	2,455,036	31,424 47	1.28	14,462 37	46.02	15,069 09
National.....	2,832,838	30,841 85	1.09	9,643 96	31.27	12,669 67
Norwalk.....	1,264,279	13,191 05	1.04	1,451 73	11.01	1,603 46
Orient.....	2,555,031	25,429 94	1.00	12,444 46	48.93	14,748 46
People's.....	2,140,437	27,945 08	1.31	15,531 18	55.58	15,514 02
Phoenix.....	7,654,231	76,453 05	1.00	18,036 55	23.59	25,314 88
Security.....	2,694,802	29,690 26	1.10	9,490 46	31.96	11,110 79
Totals.....	\$45,308,272	\$466,561 62	1.03	\$172,668 01	37.01	\$193,056 19
<i>Mutual Companies of Connecticut.</i>						
Danbury.....	\$39,925	547 57	1.37	.....	.....	.....
Farmers.....	22,225	50 45	.23	.....	.....	\$2,350 00
Farmington Valley.....	33,490	204 82	.61	\$505 00	246.56	505 00
Greenwich.....	130,343	870 89	.67	.....	.....	.....
Hartford County.....	8,026,715	41,648 83	.52	11,444 63	27.48	10,576 65
Harwinton.....	108,380	.....	.....	100 00	.....	300 00
Litchfield.....	1,585,698	5,678 83	.36	7,474 57	131.62	6,824 57
Madison.....	30,325	493 92	1.63	.....	.....	.....
Middlesex.....	9,647,701	63,327 06	.66	24,933 33	39.37	25,183 33
New London County.....	1,157,159	7,072 71	.61	6,016 83	85.07	6,016 83
Norwich.....	212,315	559 34	.26	.....	.....	915 82
Rockville.....	120,227	720 57	.60	260 00	36 08	260 00
State.....	1,464,538	9,028 64	.62	.....	.....	3,027 47
Tolland County.....	3,126,919	26,259 20	.84	17,857 24	68.00	20,607 92
Washington.....	203,110	407 14	.20	.....	.....	.....
Windham County.....	1,765,551	13,249 11	.75	11,065 44	83.52	10,795 44
Totals.....	\$27,674,681	\$170,119 08	.61	\$79,657 04	46.82	\$87,363 03

TABLE 8 — CONTINUED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per Centum.	Losses Incurred.	Per Cent. of Losses Incurred to Premiums.	Losses Paid.
Stock Companies of other States.						
Agricultural.....	\$4,135,231	\$25,624 02	.62	\$7,459 05	29.11	\$6,436 55
American, N. J.....	1,179,076	11,364 39	.96	1,118 29	9.84	1,118 29
American, N. Y.....	627,088	6,006 87	.96	4,607 65	76.71	4,607 65
American, Pa.....	2,376,470	27,790 12	1.17	4,933 80	17.75	4,981 30
American Central.....	436,761	5,150 78	1.18	5,409 39	105.02	4,982 39
American Exchange.....	130,176	1,007 37	.77	68 33	6.78	68 33
Anglo-Nevada.....	461,576	6,306 65	1.37	940 00	14.90	940 00
Atlantic.....	81,597	967 64	1.19	2,847 07	294.23	5,294 59
Buffalo German.....	544,074	5,340 21	.98	2,002 76	37.50	1,735 38
Citizens, O.....	.....	.....	.....	.....	.....	.....
Citizens, N. Y.....	1,320,786	12,699 95	.96	9,262 29	72.93	11,756 30
Citizens, Pa.....	364,702	3,832 94	1.05	3,585 03	93.53	3,575 23
Clinton.....	304,166	3,013 48	.99	1,324 59	43.95	1,324 59
Commerce.....	506,285	5,799 52	1.13	1,759 82	30.82	1,759 82
Commercial.....	198,084	2,839 22	1.43	1,086 94	38.28	1,086 94
Continental.....	4,993,834	52,712 67	1.06	16,995 64	32.07	18,544 14
Eliot.....	162,887	2,155 37	1.32	187 96	8.72	34 56
Equitable.....	669,014	7,109 83	1.06	1,628 87	22.91	1,718 11
Farragut.....	410,417	4,319 82	1.05	2,958 49	68.49	2,978 49
Fire Association.....	2,255,409	28,578 59	1.27	17,018 88	59.55	20,486 67
Fireman's Fund.....	936,508	12,285 40	1.31	5,065 87	41.24	6,488 43
Firemen's.....	1,131,324	10,803 55	.96	7,361 40	68.14	7,361 40
First National.....	120,599	1,948 06	1.61	2,155 41	110.64	2,118 39
Franklin.....	1,748,683	18,771 65	1.07	7,566 88	40.31	7,082 55
German American.....	3,997,209	37,244 56	.93	18,298 94	49.13	20,990 29
Germania.....	1,766,459	18,072 75	1.02	4,159 95	23.02	4,381 69
Girard.....	641,449	5,803 47	.91	995 09	17.15	1,833 04
Glens Falls.....	1,243,825	10,999 00	.88	1,623 73	14.76	1,623 73
Granite State.....	113,197	1,677 65	1.48	.....	.....	.....
Greenwich.....	458,789	5,015 60	1.09	4,120 00	82.14	4,120 00
Hanover.....	2,669,970	31,823 38	1.19	9,406 88	29.56	9,658 48

Home.....	5,523,684	55,923 71	1.01	24,664 79	44.10	55,923 71
Howard.....	1,289,200	13,953 56	1.08	8,170 00	58.55	8,989 61
Insurance Company of North America.....	5,079,154	55,282 65	1.09	28,413 55	51.40	32,247 30
Insurance Company of State of Penn.....	273,105	2,766 07	1.01	1,930 51	69.79	2,376 51
Jersey City.....	529,529	4,548 48	.86	255 00	5.61	255 00
Mechanics.....	795,572	10,493 79	1.32	7,692 32	73.30	6,343 32
Merchants, N. J.....	1,354,963	15,134 15	1.12	10,222 20	67.54	10,315 22
Merchants, N. Y.....	779,013	10,832 91	1.39	12,941 22	119.46	12,941 22
Merchants, R. I.....	724,466	7,443 27	1.03	1,833 65	24.64	3,077 42
Milwaukee Mechanics.....	829,473	6,710 96	.81	384 18	5.72	384 18
Montauk.....	332,826	3,165 42	.95	4,012 73	126.77	3,045 36
Newark.....	370,923	3,714 94	1.00	2,714 69	73.08	2,747 32
New Hampshire.....	2,319,891	27,585 26	1.19	10,428 10	37.80	13,603 81
New York Bowery.....	1,559,419	16,346 68	1.05	2,945 35	18.02	2,792 97
Niagara.....	3,216,119	36,165 31	1.12	13,703 90	37.89	17,364 89
Northwestern National.....	320,120	3,384 53	1.06	1,986 76	58.70	2,328 76
Pacific.....	803,740	7,524 55	.94	716 06	9.52	716 06
Park.....	159,400	1,039 19	.65	19 00	1.83	19 00
Pennsylvania.....	854,410	11,469 36	1.34	1,711 72	14.92	1,706 72
People's, N. H.....	127,128	1,726 82	1.36	.....	.....	.....
People's, N. Y.....	302,733	3,587 29	1.18	1,935 56	53.96	2,651 43
Phenix.....	2,884,102	34,326 68	1.19	10,818 75	31.51	12,695 24
Prescott.....	468,357	7,422 40	1.59	3,856 34	51.96	3,856 34
Providence Washington.....	1,028,036	11,297 44	1.10	6,906 84	61.14	7,046 45
Rochester German.....	329,057	4,322 49	1.31	1,801 22	41.67	1,859 96
Springfield.....	3,076,393	35,633 70	1.16	17,536 54	49.21	20,547 36
Spring Garden.....	.....	.....	.....	.....	.....	.....
Sterling.....	426,387	4,620 27	1.08	3,422 30	74.07	3,680 47
Traders.....	510,976	6,632 84	1.30	4,128 90	62.25	4,194 17
Union, Pa.....	1,124,350	9,873 09	.88	3,060 78	31.00	4,171 27
Union, Cal.....	604,131	6,643 86	1.10	4,404 56	66.30	4,404 56
United Firemen's.....	208,880	2,234 03	1.07	2,304 69	103.16	2,304 69
United States.....	310,230	2,843 93	.92	464 02	16.32	464 02
Washington.....	2,907,641	27,264 74	.94	8,944 64	32.81	8,551 51
Westchester.....	1,399,591	14,568 97	1.04	2,824 14	19.38	3,124 14
Williamsburg City.....	2,398,199	22,403 71	.93	11,211 75	50.04	11,211 75
Totals.....	\$81,205,673	\$855,861 65	1.05	\$364,225 76	42.56	\$427,029 07

TABLE 8.—CONCLUDED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per Centum.	Losses Incurred.	Per Cent. of Losses Incurred to Premiums.	Losses Paid.
Mutual Companies of other States.						
Holyoke.....	\$641,450	\$5,710 41	.89	\$576 15	10.09	\$576 15
Merchants and Farmers.....	391,743	3,499 25	.89	2,759 25	78.85	2,759 25
Quincy.....	103,925	1,180 13	1.13	96 81	8.20	96 81
Totals.....	\$1,137,118	\$10,389 79	.91	\$3,432 21	33.03	\$3,432 21
Companies of other Countries.						
British America.....	780,547	9,661 49	1.24	6,083 27	62.97	6,270 72
City of London.....	642,540	9,459 10	1.47	6,520 14	68.93	6,518 62
Commercial Union.....	2,049,680	28,793 81	1.40	15,348 46	53.30	19,652 64
Fire Association.....	617,699	8,401 31	1.36	4,467 78	53 18	5,137 81
Guardian.....	1,626,861	19,078 03	1.17	10,918 33	57.23	13,131 83
Hamburg-Bremen.....	838,957	8,216 67	.98	69 44	.84	1,944 44
Imperial.....	1,150,662	15,313 54	1.33	11,335 72	74.02	11,747 71
Lancashire.....	1,258,978	15,628 75	1.24	5,475 32	35.03	6,905 82
Lion.....	1,124,550	12,259 93	1.09	4,931 87	40.26	4,684 32
Liverpool and London and Globe.....	5,025,863	54,575 13	1.09	23,128 33	42.38	23,963 33
London.....	1,130,672	12,204 17	1.08	6,295 00	51.58	6,637 98
London and Lancashire.....	933,072	12,748 89	1.37	5,324 64	41.77	4,199 24
North British and Mercantile.....	2,921,569	31,548 33	1.08	11,260 18	35.69	14,695 18
Northern.....	1,197,335	14,322 84	1.20	4,569 44	31.90	5,042 09
Norwich Union.....	1,461,488	18,068 37	1.24	10,101 00	55.91	10,580 66
Phoenix.....	1,276,573	16,534 08	1.29	7,097 00	42.92	6,159 90
Queen.....	3,070,576	29,072 75	.95	7,091 05	24.39	7,091 05
Royal.....	2,000,690	25,078 08	1.25	7,627 90	30.42	10,180 53
Scottish Union.....	1,786,250	18,420 31	1.03	9,126 30	52.80	9,729 05
Sun.....	1,359,000	10,869 39	.80	1,816 00	16.71	1,979 05
Trans-Atlantic.....	222,551	2,382 17	1.07	4,715 89	197.98	4,715 89
United Fire Reinsurance.....	2,304,462	26,100 00	1.13	17,580 00	67.36	16,133 00
Western.....	178,310	2,451 44	1.38	1,114 00	45.45	689 97
Totals.....	\$34,958,885	\$401,179 67	1.15	\$182,597 06	45.51	\$197,790 83
Grand Totals.....	\$190,284,629	\$1,904,111 81	1.00	\$802,580 08	42.15	\$908,671 33

TABLE 9.

FIRE RISKS WRITTEN, PREMIUMS RECEIVED, AND AVERAGE PREMIUM P. C. IN 1884, 1885 & 1886, (Exclusive of Perpetuals.)

NAME OF COMPANY.	1884.			1885.			1886.			AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		1884.	1885.	1886.
Stock Companies of Connecticut.												
Aetna.....	\$231,674,285	\$2,626,379 93		\$225,105,504	\$2,652,391 32		\$228,708,207	\$2,709,388 50		1.13	1.18	1.18
Connecticut.....	84,230 442	1,004,167 03		87,661,313	1,101,421 68		87,038,449	1,112,488 38		1.19	1.26	1.28
Hartford.....	215,184,607	2,683,018 11		205,865,179	2,633,730 68		210,178,417	2,679,382 54		1.25	1.25	1.27
Meriden.....	7,532,445	90,389 33		7,369,350	96,538 44		7,771,530	99,475 56		1.20	1.31	1.28
National.....	40,781,908	490,031 85		43,738,826	544,870 74		45,834,116	577,039 81		1.20	1.25	1.26
Norwalk.....	1,101,954	12,114 66		1,244,633	13,020 87		1,264,279	13,191 05		1.04	1.09	1.04
Orient.....	47,276,498	619,654 02		59,972,716	694,166 63		55,782,814	735,226 04		1.31	1.36	1.32
People's.....	2,829,067	35,753 59		3,061,058	41,989 33		3,283,184	45,350 26		1.26	1.34	1.38
Phoenix.....	179,295,193	2,191,395 66		175,614,242	2,202,626 36		181,884,696	2,287,493 88		1.22	1.25	1.26
Security.....	19,546,295	234,247 40		34,645,953	299,331 68		25,610,221	303,257 92		1.20	.86	1.18
Totals.....	\$829,512,694	\$9,987,151 58		\$835,278,774	\$10,280,687 73		\$847,355,713	\$10,562,293 94		1.20	1.21	1.25
Mutual Companies of Connecticut.												
Danbury.....	\$48,475	\$327 58		\$43,450	\$474 37		\$39,925	\$547 57		.68	1.09	1.37
Farmers.....	52,795	212 95		39,875	209 87		22,225	50 45		.40	.53	.23
Farmington Valley.....	13,380	311 23		9,725	157 49		33,490	204 82		2.32	1.62	.61
Greenwich.....	88,550	591 88		98,685	754 45		130,343	870 89		.67	.76	.67
Hartford County.....	8,203,920	42,057 00		8,238,165	41,779 97		8,026,715	41,648 83		.51	.51	.52
Harwinton.....	39,755	39 00		46,685	37 00		108,380	.....		.10	.08	.....
Litchfield.....	1,420,686	5,008 86		1,458,245	5,246 72		1,585,698	5,678 83		.36	.36	.36
Madison.....	47,306	414 37		41,725	676 92		39,325	493 92		.88	1.62	1.63
Middlesex.....	8,022,827	51,629 30		7,269,573	57,786 87		9,647,761	63,327 06		.64	.79	.66
New London County.....	909,664	5,126 05		891,133	5,148 77		1,157,159	7,072 71		.56	.58	.61
Norwich.....	214,040	555 61		213,440	557 76		212,315	559 34		.26	.26	.26
Rockville.....	105,623	639 29		86,295	527 00		120,227	720 57		.60	.61	.60
State.....	1,511,758	10,084 53		1,574,023	9,443 93		1,464,538	9,028 64		.67	.60	.62
Tolland County.....	3,079,553	24,663 58		3,175,063	26,413 38		3,126,919	26,259 20		.80	.83	.84
Washington.....	157,636	.....		135,625	.....		203,110	407 14		.....	.....	.20
Windham County.....	1,626,386	12,203 98		1,725,685	13,586 88		1,765,551	13,249 11		75	.79	.75
Totals.....	\$25,602,354	\$153,925 21		\$25,047,392	\$162,801 38		\$27,674,681	\$170,119 08		.60	.65	.61

TABLE 9 — CONTINUED.

NAME OF COMPANY.	1884.			1885.			1886.			AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		1884.	1885.	1886.
Stock Cos. of other States.												
Agricultural.....	\$92,808,752	\$8,433,413 47		\$88,813,674	\$808,330 22		\$89,027,087	\$806,034 02		.91	.91	.91
American, N. J.....	50,115,602	403,027 30		48,024,800	446,752 27		50,021,127	471,846 52		.78	.93	.94
American, N. Y.....	67,385,993	294,641 16		70,468,597	311,019 71		76,383,246	365,934 55		.44	.44	.47
American, Pa.....	82,117,281	972,802 50		86,948,402	1,137,164 96		104,970,237	1,349,439 55		1.18	1.31	1.29
American Central.....	.....	.....		43,521,584	579,398 32		49,078,029	627,203 30		.....	1.33	1.28
American Exchange.....	11,285,532	51,791 65		10,902,921	53,266 00		13,332,766	64,900 00		.46	.49	.49
Anglo-Nevada.....	.....	.....		.....	.....		25,879,277	400,255 37		.....	.....	1.55
Atlantic.....	5,257,521	57,993 04		4,519,754	48,460 49		4,171,932	47,255 05		1.09	1.07	1.13
Buffalo German.....	43,553,271	460,262 32		44,633,735	485,968 18		44,703,726	481,787 73		1.05	1.09	1.08
Citizens, O.....	.....	.....		4,716,926	66,669 66		8,024,154	109,358 43		.....	1.41	1.36
Citizens, N. Y.....	87,957,455	820,792 30		82,593,521	745,154 96		77,921,037	671,656 35		.93	.90	.86
Citizens, Pa.....	21,072,256	252,480 23		24,206,795	258,786 95		27,857,813	307,632 03		1.20	1.07	1.10
Clinton.....	39,875,286	267,688 09		24,562,150	288,670 76		36,171,179	303,233 78		.67	1.18	.84
Commerce.....	16,492,616	169,214 19		15,598,046	159,672 59		15,598,720	161,330 99		1.03	1.02	1.04
Commercial.....	.....	.....		24,624,543	394,738 31		25,432,743	409,907 71		.....	1.60	1.61
Continental.....	383,427,946	2,816,860 89		378,067,395	3,183,120 92		369,414,912	2,912,234 83		.73	.84	.78
Eliot.....	.....	.....		.....	.....		16,267,421	184,299 70		.....	.....	1.13
Equitable.....	18,949,052	214,365 90		18,544,429	217,081 89		18,978,417	219,109 80		1.13	1.17	1.15
Farragut.....	28,437,071	179,527 68		27,080,585	193,207 84		24,870,178	191,984 99		.63	.71	.77
Fire Association.....	133,101,652	1,644,585 59		136,791,031	1,698,778 76		142,115,536	1,792,620 53		1.24	1.24	1.26
Fireman's Fund.....	56,025,171	785,999 57		62,339,413	878,018 47		82,739,812	1,114,209 60		1.40	1.41	1.34
Firemen's.....	31,478,539	261,194 87		33,783,159	306,137 76		34,632,394	342,830 50		.83	.91	.99
First National.....	5,300,771	84,472 78		5,402,634	90,352 26		5,718,780	94,919 17		1.59	1.67	1.66
Franklin.....	52,359,651	557,018 28		52,123,497	559,785 33		52,713,622	597,625 70		1.06	1.07	1.13
German American.....	243,752,283	2,311,413 90		331,578,534	2,562,569 60		344,639,320	2,729,977 32		.95	.77	.79
Germania.....	172,776,647	1,763,184 54		159,332,014	1,533,260 80		150,661,284	1,303,096 87		1.02	.91	.86
Girard.....	34,356,542	348,797 78		32,765,339	330,897 21		36,871,357	391,550 49		1.01	1.01	1.06
Glens Falls.....	56,786,321	590,072 11		59,187,337	640,372 21		61,977,820	648,775 02		1.04	1.08	1.05
Granite State.....	.....	.....		.....	.....		15,320,279	192,937 57		.....	.....	1.25
Greenwich.....	.....	.....		160,846,111	832,721 56		148,201,551	788,579 72		.....	.52	.53
Hanover.....	144,248,519	1,586,661 57		140,586 101	1,472,519 61		136,501,113	1,333,497 59		1.09	1.05	.97
Home.....	349,999,679	3,811,427 76		351,166,600	3,862,810 16		342,284,434	3,776,630 74		1.09	1.10	1.10

Howard.....	49,897,628	477,880 54	50,028,172	474,348 34	47,466,612	501,196 28	.96	.95	1.06
Ins. Co. of North America	190,401,393	2,437,331 01	191,445,857	2,466,521 61	219,082,639	2,493,773 92	1.27	1.29	1.14
Ins. Co. of State of Penn..	16,604,446	176,036 70	15,122,570	160,754 19	16,810,165	175,469 33	1.06	1.06	1.04
Jersey City	6,744,262	53,219 04	6,811,005	53,454 37	6,757,912	56,965 94	.71	.78	.84
Manufacturers and Builders	35,978,250	234,871 30	31,748,740	206,082 55	.....	.....	.65	.65	.....
Mechanics	33,249,445	285,313 85	37,362,102	303,987 36	39,155,191	318,576 52	.86	.81	.81
Merchants, N. J.....	61,176,233	659,691 75	60,485,886	653,679 56	58,782,119	622,606 09	1.08	1.08	1.06
Merchants, N. Y.....	.....	.....	20,424,271	233,711 50	30,099,633	297,762 26	.....	.88	.97
Merchants, R. I.....	19,972,738	230,176 12	18,750,696	221,432 79	19,095,928	222,070 43	1.15	1.18	1.16
Milwaukee Mechanics .....	.....	.....	17,170,608	513,419 52	19,781,182	550,556 34	.....	1.38	1.38
Montauk	22,138,276	179,372 81	17,966,560	175,019 81	20,354,051	189,687 96	.81	.92	.93
Newark	49,834,340	560,658 90	56,713,268	673,263 64	62,042,020	715,380 62	1.13	1.19	1.15
New Hampshire	51,437,476	452,041 45	55,335,795	492,651 09	49,641,325	438,713 32	.88	.89	.88
New York Bowery	161,138,553	1,652,627 25	199,096,058	1,913,482 29	219,834,560	2,000,705 70	1.03	.96	.91
Niagara	47,561,795	520,580 87	46,559,117	533,542 90	49,410,693	554,773 81	1.09	1.15	1.12
Northwestern National .....	.....	.....	37,352,852	334,204 17	32,755,933	289,997 09	.....	.89	.89
Pacific	11,157,308	64,429 45	10,913,709	57,692 29	9,977,397	55,608 95	.58	.58	.56
Park	73,331,751	979,674 65	76,086,940	1,046,295 53	81,453,993	1,045,090 66	1.34	1.36	1.28
Pennsylvania.....	.....	.....	.....	.....	17,810,285	232,992 36	.....	.....	1.31
People's, N. H.....	26,357,350	223,523 85	34,566,431	289,186 61	17,933,690	162,762 40	.85	.83	.91
People's, N. Y.....	378,692,883	4,039,272 59	375,956,927	4,394,600 45	453,151,923	4,988,439 41	1.07	1.17	1.10
Phenix	17,666,497	210,020 44	18,601,517	231,462 43	19,998,233	259,012 76	1.19	1.24	1.25
Prescott.....	58,208,482	581,367 38	48,321,512	574,878 00	47,547,645	555,316 22	1.00	1.17	1.17
Providence Washington...	45,494,753	537,108 91	44,834,858	529,061 24	38,829,913	447,462 20	1.18	1.35	1.15
Rochester German.....	136,691,800	1,913,685 51	135,324,200	1,826,877 31	131,453,600	1,774,623 70	1.40	1.35	1.35
Springfield.....	.....	.....	.....	.....	19,314,595	197,494 05	.....	.....	1.02
Spring Garden	32,328,060	305,637 46	.....	.....	.....	.....	.94	.....	.....
Star	19,349,046	154,986 40	19,377,051	168,568 02	20,091,748	186,413 22	.80	.87	.93
Sterling	50,820,796	668,330 60	45,328,120	644,702 27	47,247,411	680,610 41	1.31	1.42	1.44
Traders	27,266,093	347,570 75	28,763,726	313,997 80	28,268,692	314,589 53	1.27	1.09	1.11
Union, Pa.....	37,278,095	407,438 72	31,240,027	390,234 48	38,635,787	490,152 62	1.09	1.25	1.27
United	13,595,361	122,866 86	15,974,815	147,895 28	18,041,486	175,108 65	.90	.93	.97
United Firemen's	17,704,113	114,085 78	17,665,453	135,708 56	16,504,109	145,251 33	.64	.77	.88
United States	63,762,015	778,161 07	84,163,974	998,402 96	97,370,890	1,058,564 89	1.22	1.19	1.12
Washington	78,499,347	748,355 88	85,149,970	825,943 57	101,359,220	990,032 86	.95	.97	.98
Westchester	141,627,924	810,135 51	84,826,982	715,600 53	81,500,984	633,583 08	.57	.84	.78
Williamsburg City .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals.....	\$4,222,006,481	\$42,609,528 42	\$4,587,743,620	\$47,007,174 26	\$4,849,989,308	\$49,198,337 32	1.01	1.02	1.01

TABLE 9 — CONCLUDED.

NAME OF COMPANY.	1884.		1885.		1886.		AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1884.	1885.	1886.
Mutual Companies of other States.									
Dutchess County.....			\$22,531,862	\$195,520 45				.87	.....
Holyoke.....	\$6,348,780	\$84,149 53	8,271,246	110,004 45			1.33	1.33	1.34
Merchants & Farmers....	4,490,926	60,471 36	5,925,784	83,976 27	9,342,893	125,216 36	1.35	1.42	1.40
Quincy.....	7,455,420	104,915 53	8,449,914	119,220 08	8,701,904	124,462 16	1.41	1.41	1.43
Totals.....	\$18,295,126	\$249,536 42	\$45,178,806	\$508,811 25	\$24,184,459	\$335,778 03	1.36	1.13	1.39
Companies of other Countries.									
British America.....	\$47,058,161	\$599,481 82	\$49,492,447	\$664,542 43	\$49,382,902	\$633,074 04	1.27	1.34	1.28
City of London.....	54,579,259	720,316 67	51,029,231	687,899 29	53,075,911	695,875 26	1.32	1.30	1.31
Commercial Union.....	244,446,652	2,312,114 78	218,630,662	2,283,643 33	221,397,800	2,293,205 04	.95	1.04	1.04
Fire Association.....	78,172,753	998,697 88	72,162,110	927,078 87	69,803,358	911,845 73	1.28	1.28	1.31
Guardian.....	84,328,440	726,344 46	86,348,839	784,878 21	93,032,566	836,853 59	.86	.91	.90
Hamburg-Bremen.....	82,930,401	943,626 65	85,505,596	955,491 39	90,630,474	995,732 88	1.14	1.12	1.10
Imperial.....	99,796,845	1,241,124 88	95,159,394	1,233,387 16	103,113,857	1,229,156 26	1.24	1.30	1.19
Lancashire.....	126,701,643	1,305,054 03	134,524,688	1,400,157 10	137,630,652	1,429,933 55	1.04	1.04	1.04
Lion.....	48,262,385	616,388 86	46,793,361	635,576 30	46,199,127	645,848 72	1.28	1.36	1.40
Liv. and Lon. and Globe.	518,438,409	4,483,247 66	500,867,003	4,498,144 02	515,832,312	4,731,949 14	.86	.90	.92
London.....	97,431,444	858,183 02	91,188,087	845,727 72	97,184,091	857,785 23	.88	.93	.88
London & Lancashire.....	129,561,800	1,256,551 32	128,786,443	1,279,897 63	128,005,683	1,287,493 88	.97	.99	1.01
No. British & Mercantile..	220,025,598	1,928,766 27	210,950,003	1,998,616 07	210,508,589	2,061,903 58	.88	.95	.98
Northern.....	83,240,820	962,700 23	98,615,825	1,013,867 63	108,219,050	1,020,057 51	1.16	1.03	.94
Norwich Union.....	94,148,247	905,832 50	92,688,591	898,171 48	97,974,537	915,764 90	.96	.97	.93
Phoenix.....	181,759,277	1,575,940 55	312,227,136	2,266,727 77	203,619,414	1,815,723 84	.87	.72	.89
Queen.....	149,358,689	1,538,896 11	153,673,267	1,666,898 28	173,758,151	1,803,304 85	1.03	1.08	1.04
Royal.....	355,948,423	3,230,401 19	341,593,033	3,203,395 76	359,321,918	3,163,072 69	.91	.94	.91
Scottish Union.....	59,319,680	676,705 93	62,288,188	746,728 10	67,433,337	811,505 22	1.15	1.20	1.20
Sun.....	145,165,374	1,496,571 89	146,414,603	1,463,293 94	139,617,482	1,306,158 22	1.03	1.00	.94
Trans-Atlantic.....	22,656,936	289,395 41	21,550,373	282,299 57	18,537,049	239,008 33	1.28	1.33	1.29
United Fire Reinsurance..	35,660,203	363,385 04	80,585,350	932,358 00	121,942,423	1,250,644 15	1.02	1.16	1.03
Western.....	72,564,136	1,086,043 14	66,947,382	993,310 35	65,779,065	960,927 28	1.50	1.48	1.46
Totals.....	\$3,031,565,575	\$30,115,680 29	\$3,146,821,612	\$31,661,980 40	\$3,162,999,748	\$31,896,883 89	99	1.01	1.01
Grand Totals.....	\$8,126,982,230	\$83,115,821 92	\$8,640,070,204	\$89,621,455 02	\$8,912,203,909	\$92,163,412 26	1.02	1.04	1.03

TABLE 10.

MARINE AND INLAND BUSINESS.

STATISTICAL TABLES.

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NAME OF COMPANY.	Risks in Force.	Risks Written.	Premiums on Risks Written.	Av. Premium Per Centum.	Losses Paid.	Losses Incurred During Year.
Stock Companies of Connecticut.						
Aetna.....	\$1,935,362	\$59,985,210	\$210,147 28	.35	\$91,640 04	\$114,484 86
Security.....	936,773	3,818,262	56,318 99	1.47	43,118 17	43,018 17
Totals.....	\$2,872,135	\$63,803,472	\$266,466 27	.42	\$134,758 21	\$157,503 03
Stock Companies of other States.						
Anglo-Nevada.....	\$1,803,078	\$15,438,501	\$151,987 54	.98	\$2,564 59	2,564 59
Atlantic.....	2,490	285,848	1,615 81	.56	71 88	71 88
Citizens, O.....	.....	.....	.....	.....	396 88	396 88
Citizens, Pa.....	10,500	229,314	1,597 35	.70	.....	.....
Commercial.....	209,288	2,495,857	35,380 01	1.47	27,534 62	29,534 62
Continental.....	1,754,345	202,165,743	450,635 66	.22	337,293 61	311,878 65
Equitable.....	296,712	3,159,858	20,343 04	.04	21,425 90	15,361 81
Fireman's Fund.....	1,275,378	16,279,326	291,747 86	1.79	138,361 76	127,958 23
Greenwich.....	2,589,608	46,659,449	156,615 86	.34	80,920 21	115,716 33
Howard.....	130,750	169,500	5,113 53	3.02	.....	500 00
Insurance Co. of North America.....	15,082,509	253,777,105	1,485,478 25	.59	1,480,866 95	1,441,166 95
Insurance Co. of the State of Pa.....	459,593	6,689,371	59,866 64	.89	41,775 49	40,183 36
Merchants, N. Y.....	28,500	29,500	1,357 50	4.60	.....	200 00
Merchants, R. I.....	.....	35,215	158 27	.45	1,429 23	1,129 23
Northwestern National.....	250,000	2,079,365	14,581 01	.70	9,864 24	10,655 91
Phoenix.....	28,693,990	222,130,309	1,670,197 81	.75	1,459,808 94	1,465,026 19
Providence Washington.....	3,031,588	42,216,600	363,360 11	.86	195,028 92	220,098 26
Traders.....	.....	754,480	2,045 22	.27	60 83	60 83
Union, Pa.....	933,004	78,610,071	385,651 51	.49	166,310 23	275,998 47
Union, Cal.....	967,192	9,144,368	114,366 18	1.25	95,384 75	92,794 48
United States.....	360,225	1,028,438	14,261 19	1.39	3,484 96	5,663 08
Washington.....	3,087,983	14,962,785	354,597 82	2.37	268,219 67	279,209 67
Totals.....	\$60,966,733	\$918,237,093	\$5,580,958 17	.61	\$4,330,803 66	\$4,435,269 42
Companies of other Countries.						
British America.....	377,241	13,286,975	72,958 13	.55	\$27,854 78	\$50,061 94
Commercial Union.....	2,097,429	15,579,904	133,026 73	.85	38,856 93	38,856 93
Western.....	1,045,953	31,429,324	160,783 48	.51	85,236 95	85,829 14
Totals.....	\$3,520,623	\$60,296,203	\$366,768 34	.61	\$151,948 66	\$174,748 01
Grand Totals.....	\$67,359,491	\$1,042,336,768	\$6,214,192 78	.60	\$4,617,510 53	\$4,767,520 46

TABLE 11.

SUMMARY COMPARISON OF FIRE BUSINESS (INCLUDING MUTUALS) IN CONN. FOR THE PAST FOURTEEN YEARS.

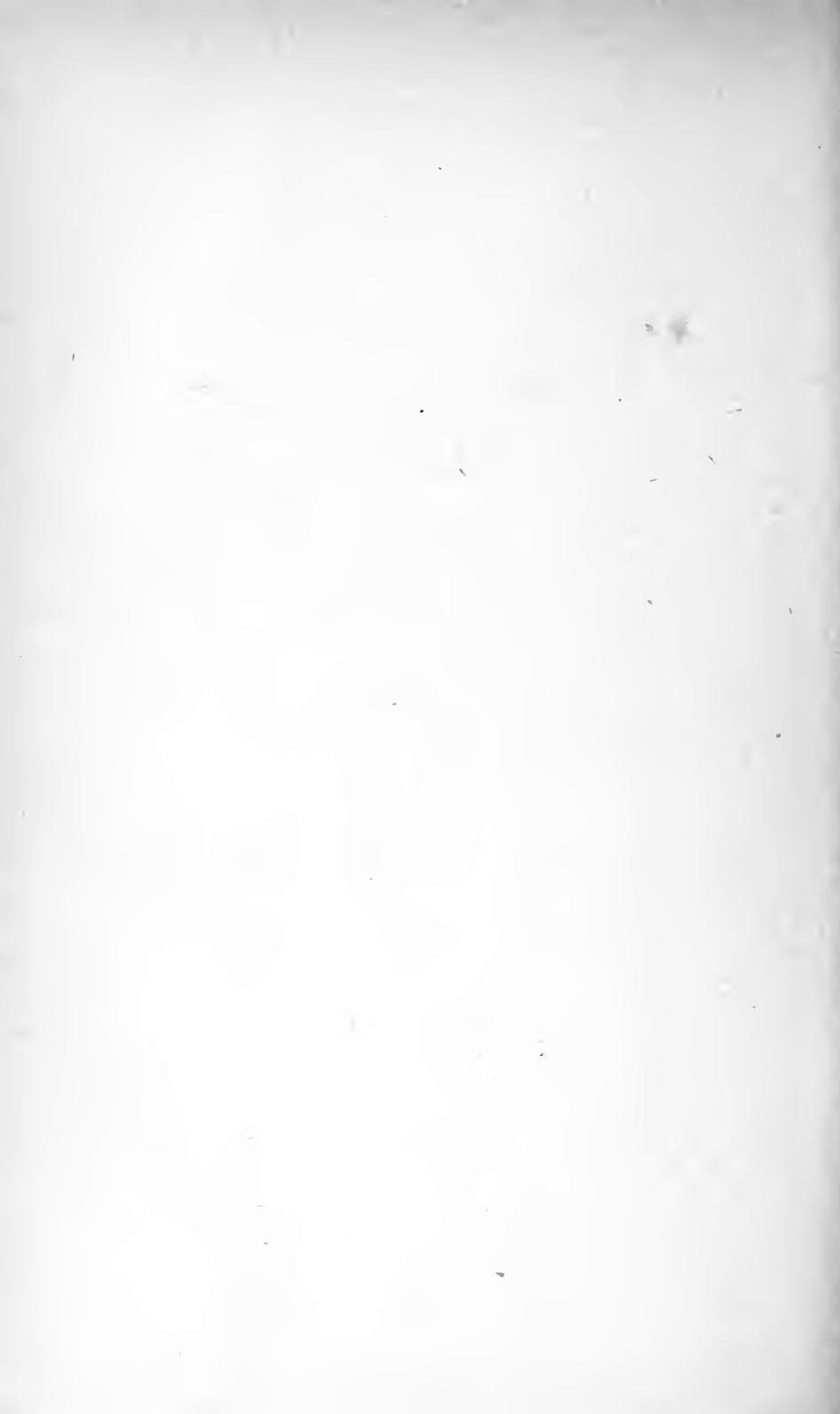
Companies.	Stock.	Mutual.	Total.	Risks Written.	Premiums Received.	Average Premium Per Cent.	Losses Paid.	Per Cent. of Losses to Premiums Received.	Number of Companies Organized.	Number Cos. Susp'n'd.
Conn. Companies.										
1873 do.	12	16	28	\$83,304,874	\$735,189 00	.88	\$201,978 00	39.72	0	1
1874 do.	13	17	30	88,032,666	844,360 00	1.06	413,507 00	43.86	2	0
1875 do.	13	18	31	83,033,130	865,313 00	1.04	553,080 00	59.28	1	0
1876 do.	13	19	32	80,129,485	783,029 00	.86	495,108 00	51.74	0	0
1877 do.	11	19	30	76,183,260	685,864 00	.90	413,045 00	60.32	0	2
1878 do.	11	18	29	67,018,201	587,584 00	.88	236,012 00	40.17	0	2
1879 do.	12	17	29	64,272,298	551,786 00	.86	222,042 00	40.24	1	1
1880 do.	11	17	28	68,430,316	559,188 00	.82	236,214 00	42.24	1	1
1881 do.	10	17	27	72,079,746	584,579 00	.80	205,716 00	35.19	0	1
1882 do.	10	17	27	68,603,641	567,247 00	.83	304,085 00	53.61	0	0
1883 do.	10	17	27	70,544,010	574,589 02	.84	397,417 34	53.49	0	0
1884 do.	10	17	27	60,850,596	604,130 63	.86	232,493 90	38.48	0	0
1885 do.	10	16	26	68,545,446	617,024 06	.90	356,243 27	57.73	0	0
1886 do.	10	16	26	72,982,953	636,680 70	.87	280,419 22	44.04	0	1
Other Companies.										
1873 do.	82	3	85	79,242,598	1,109,138 00	1.46	400,573 00	36.12	Adm. 19	0
1874 do.	85	4	89	80,708,680	1,113,436 00	1.37	704,570 00	63.24	" 12	9
1875 do.	94	4	98	82,627,671	1,084,354 00	1.31	735,890 00	67.87	" 21	10
1876 do.	98	5	103	79,216,434	978,341 00	1.24	411,224 00	42.03	" 17	3
1877 do.	95	5	100	78,730,445	879,173 00	1.12	577,506 00	65.69	" 17	17
1878 do.	87	5	92	77,324,758	825,622 00	1.07	333,366 00	40.38	" 5	12
1879 do.	98	2	100	81,038,985	706,617 00	.98	307,889 00	38.65	" 16	11
1880 do.	95	2	97	87,412,326	846,056 00	.97	468,002 00	48.22	" 9	8
1881 do.	88	2	90	102,335,999	953,968 00	.93	457,223 00	47.06	" 7	6
1882 do.	84	2	86	104,807,207	953,437 00	.91	578,514 00	60.68	" 6	7
1883 do.	85	3	88	107,542,930	1,046,452 23	.97	761,533 98	72.77	" 8	6
1884 do.	81	3	84	106,046,647	1,135,990 31	1.07	571,879 78	59.34	" 2	6
1885 do.	86	4	90	110,519,073	1,205,338 81	1.09	655,053 02	54.34	" 8	2
1886 do.	90	3	93	117,301,676	1,267,431 11	1.08	626,252 11	49.57	" 5	2

TABLE 12.

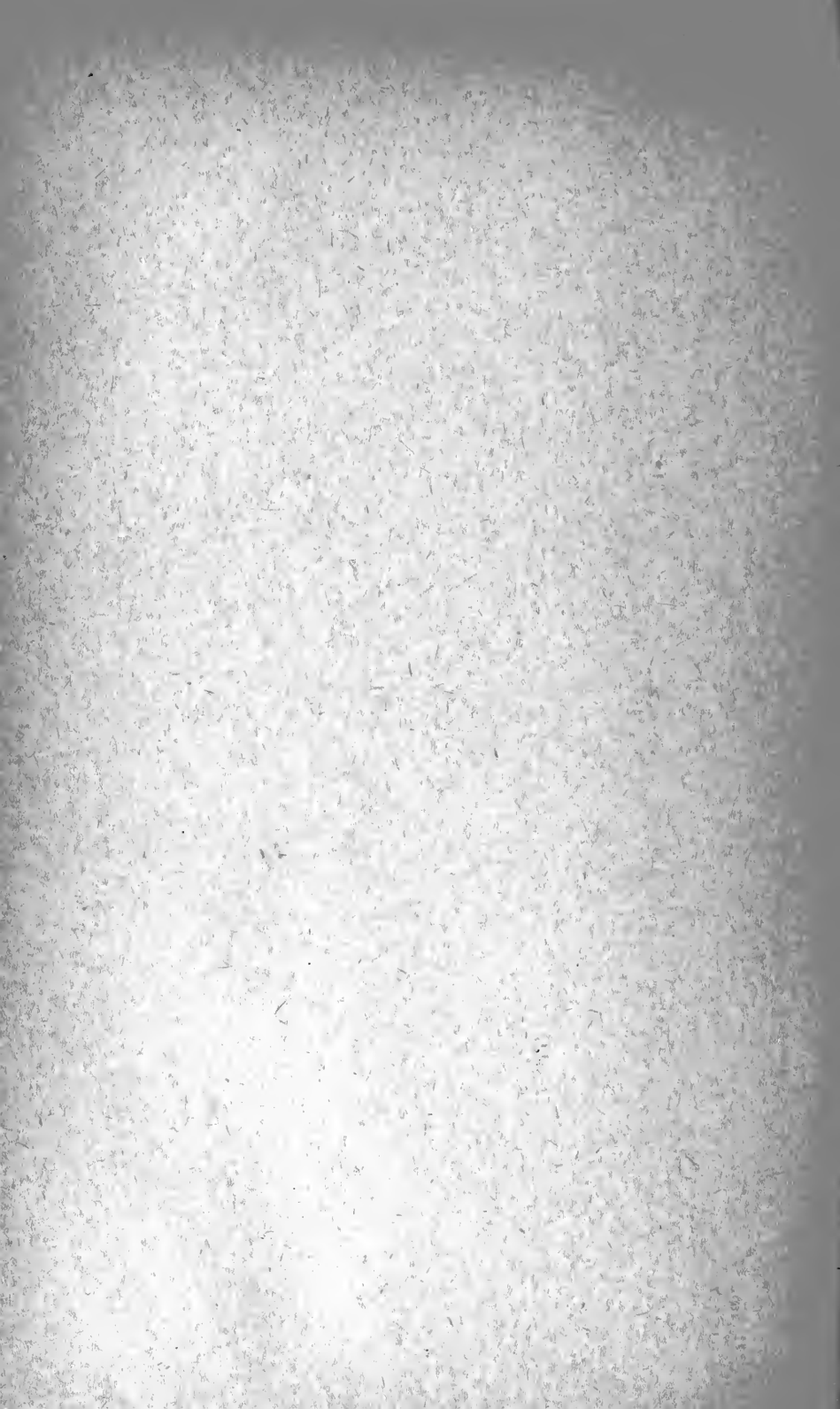
SUMMARY COMPARISON OF CONDITION OF FIRE INS. COS. AUTHORIZED IN CONN. FROM 1873 TO 1887.

Companies.	Cash Capital.	Gross Assets.	Liabilities exclusive of Capital, Surp. and Special Funds	Surplus as regards Policy-holders.	Income.	Expenditures.	Premium Receipts.	Losses Paid.	Risks in Force.	Per Cent. of Losses to Premiums Received
Conn. Companies,										
1873 do.	\$6,781,000 00	\$13,560,127 00	\$5,526,005 00	\$8,034,122 00	\$10,948,051 00	\$9,578,479 00	\$10,235,078 00	\$6,160,211 00	\$589,257,635	60.01
1874 do.	6,892,000 00	15,337,448 00	5,580,019 00	9,757,428 00	10,735,383 00	8,750,311 00	9,902,576 00	4,689,139 00	632,788,593	47.35
1875 do.	7,001,000 00	16,268,455 00	5,469,552 00	10,798,903 00	10,111,214 00	9,229,893 00	9,105,617 00	5,203,416 00	668,927,018	56.59
1876 do.	7,051,000 00	17,659,440 00	5,256,448 00	12,402,992 00	9,020,310 00	8,444,607 00	8,087,979 00	4,539,894 00	633,438,645	54.29
1877 do.	8,001,000 00	17,049,870 00	4,956,118 00	12,093,752 00	8,280,704 00	8,094,776 00	7,392,004 00	4,539,894 00	667,323,076	61.42
1878 do.	8,201,000 00	17,654,916 00	4,956,118 00	12,702,598 00	7,527,585 00	6,857,116 00	6,623,179 00	3,434,171 00	723,535,917	51.85
1879 do.	8,301,500 00	18,216,944 00	4,840,103 00	13,376,841 00	7,276,978 00	7,139,659 00	6,160,152 00	3,772,182 00	749,563,393	61.14
1880 do.	8,001,500 00	19,207,206 00	5,090,381 00	14,107,914 00	7,755,410 00	7,232,562 00	7,183,041 00	3,770,748 00	676,208,413	51.94
1881 do.	10,801,500 00	23,123,053 00	5,528,257 00	17,594,796 00	11,370,753 00	7,592,064 00	8,116,012 00	3,976,439 00	844,187,614	48.26
1882 do.	10,801,500 00	25,422,231 00	6,160,795 00	17,616,179 00	11,370,753 00	8,743,477 00	8,803,555 00	4,772,702 00	894,422,951	53.53
1883 do.	10,801,500 00	25,422,231 00	7,089,476 00	16,332,755 00	10,022,946 00	9,511,340 00	8,789,277 00	5,211,601 00	1,030,779,086	59.30
1884 do.	10,801,500 00	25,422,231 00	7,372,407 81	17,063,024 00	10,485,267 00	10,017,995 00	9,023,727 00	5,474,616 00	1,067,619,972	60.10
1885 do.	10,801,500 00	25,422,231 00	7,035,815 94	18,557,335 00	10,068,343 00	10,023,994 00	9,474,425 00	5,451,927 00	1,098,600,282	59.44
1886 do.	26,289,341 24	27,674,581 34	8,076,342 44	19,604,238 90	11,026,084 94	10,175,877 91	9,792,005 23	5,497,365 61	1,147,264,381	56.14
Other Companies,										
1873 do.	23,630,055 00	64,119,819 00	31,305,074 00	32,794,745 00	47,796,936 00	44,443,786 00	43,873,616 00	29,395,447 00	3,665,377,171	66.53
1874 do.	27,257,330 00	73,899,328 00	31,353,925 00	42,545,403 00	47,751,449 00	37,978,971 00	42,099,463 00	20,374,972 00	3,808,325,100	46.44
1875 do.	24,887,230 00	83,370,040 00	32,240,411 00	51,129,629 00	46,274,339 00	37,978,971 00	42,099,463 00	20,374,972 00	3,599,067,146	48.85
1876 do.	30,039,230 00	90,653,142 00	30,591,633 00	59,061,509 00	45,439,299 00	39,554,279 00	37,974,802 00	20,365,877 00	4,042,950,104	56.18
1877 do.	28,550,010 00	90,336,120 00	31,067,567 00	58,268,553 00	44,951,459 00	40,319,655 00	40,191,656 00	22,656,273 00	4,297,480,431	56.35
1878 do.	26,950,010 00	91,771,317 00	32,050,388 00	59,720,931 00	43,625,678 00	37,349,601 00	37,062,528 00	20,365,877 00	4,452,630,167	53.56
1879 do.	28,080,000 00	91,771,317 00	32,050,388 00	59,720,931 00	43,625,678 00	37,349,601 00	37,062,528 00	20,365,877 00	5,667,836,804	68.80
1880 do.	29,830,010 00	106,677,508 00	38,917,698 00	67,759,807 00	52,702,701 00	43,386,783 00	36,967,766 00	25,434,006 00	5,592,772,100	47.63
1881 do.	30,800,000 00	114,370,384 00	43,353,973 00	69,975,485 00	60,045,485 00	49,158,783 00	48,322,601 00	31,690,375 00	6,445,690,398	51.06
1882 do.	29,000,000 00	119,022,798 00	47,048,740 00	71,993,123 00	67,449,132 00	57,926,305 00	67,579,424 00	35,156,920 00	7,047,627,320	52.02
1883 do.	30,950,000 00	128,295,466 00	54,611,691 00	73,683,374 00	69,187,810 00	64,513,756 00	64,021,422 00	39,292,924 00	7,427,688,223	60.07
1884 do.	29,075,000 00	126,341,260 00	58,224,422 56	68,116,442 00	70,507,703 00	68,209,857 00	61,037,333 00	39,146,363 00	7,919,140,263	64.14
1885 do.	30,975,000 00	135,268,543 30	60,469,521 11	74,799,022 00	75,393,123 01	70,486,211 00	70,000,455 00	42,152,281 00	8,879,149,051	60.22
1886 do.	*39,346,500 00	147,426,973 94	65,398,416 80	82,028,557 00	78,033,293 01	70,721,185 00	72,237,121 00	41,615,856 00	9,447,684,902	57.65

* Includes deposits in United States of companies of other countries. Omitted in previous years.



DIRECTORY OF COMPANIES.



LIST OF INSURANCE COMPANIES, OTHER THAN LIFE, AUTHORIZED TO DO BUSINESS IN CONNECTICUT.

DIRECTORY OF COMPANIES.

469

NAME OF COMPANY.	Paid-up Capital.	President.	Secretary.
Stock Companies of Connecticut.			
Ætna, Hartford.....	\$4,000,000 00	Lucius J. Hendee.....	Jotham Goodnow.
Connecticut, Hartford.....	1,000,000 00	J. D. Browne.....	Charles R. Burt.
Hartford, Hartford.....	1,250,000 00	George L. Chase.....	P. C. Royce.
Meriden, Meriden.....	200,000 00	A. Chamberlain.....	E. B. Cowles.
National, Hartford.....	1,000,000 00	Mark Howard.....	James Nichols
Norwalk, Norwalk.....	50,000 00	William C. Street.....	George R. Cowles.
Orient, Hartford.....	1,000,000 00	Charles B. Whiting.....	George B. Bodwell.
People's, Middletown.....	102,000 00	Jesse G. Baldwin.....	Seth H. Butler.
Phoenix, Hartford.....	2,000,000 00	H. Kellogg.....	D. W. C. Skilton.
Security, New Haven.....	200,000 00	Charles S. Leete.....	H. Mason.
Hartford Steam Boiler Inspection	250,000 00	J. M. Allen.....	J. B. Pierce.
Total	\$11,052,000 00		
Mutual Companies of Connecticut.			
Connecticut Mutual Steam Boiler Inspection	Assets.	S. H. Williard.....	J. B. Spencer.
Danbury, Danbury.....	\$681 00	F. S. Wildman.....	George B. Benjamin, Jr.
Farmers, Suffield.....	22,935 17	Samuel White.....	W. E. Burbank.
Farmington Valley, Farmington.....	912 59	Edward Norton.....	Richard H. Gay.
Greenwich, Greenwich.....	7,430 00	Thomas A. Mead.....	John Dayton.
Hartford County, Hartford.....	6,410 17	Wm. E. Sugden.....	Wm. A. Erving.
Litchfield, Litchfield.....	366,109 34	Abijah Catlin.....	Henry W. Wessells.
Madison, Madison.....	93,861 83	John N. Chittenden.....	Wm. S. Hull.
Middlesex, Middletown.....	6,453 53	O. Vincent Coffin.....	C. W. Harris.
Mutual Assurance, Norwich.....	566,649 77	.....	Asa Backus.
Mutual, Harwinton.....	12,282 55	Charles H. Barber.....	David Birge.
New London County, Norwich.....	103 91	E. F. Parker.....	J. F. Williams.
Rockville, Rockville.....	79,541 53	George Maxwell.....	A. T. Bissell.
State, Hartford.....	6,969 87	Ralph Gillett.....	Isaac Cross, Jr.
Tobacco Growers, North Canaan.....	41,231 58	Lyman Dunning.....	C. H. Briggs.
Tolland County, Tolland.....	1,086 41	Lucius S. Fuller.....	Edward E. Fuller.
Washington, Washington.....	83,459 36	C. H. Mason.....	S. J. Logan.
Windham County, Brooklyn.....	416 08	David Greenslit.....	John Palmer.
Total	62,377 70		
Total	\$1,358,912 39		

NAME OF COMPANY.	Admitted to Connecticut.	Paid-up Capital.	President.	Secretary.
Stock Companies of other States.				
Agricultural, Watertown, N. Y.	1865	\$500,000 00	Jean R. Stebbins	H. M. Stevens.
American, Newark, N. J.	1875	600,000 00	Fred H. Harris	J. H. Worden.
American, New York, N. Y.	1880	400,000 00	James M. Halsted	David Adee.
American, Philadelphia, Penn.	1871	500,000 00	Thos. H. Montgomery ..	Richard Maris.
American Central, St. Louis, Mo.	1886	600,000 00	George T. Cram	Charles Christensen.
American Exchange, New York, N. Y.	1877	200,000 00	William Raynor	Thomas Clark, Jr.
American Steam Boiler, New York, N. Y.	1886	500,000 00	Wm. K. Lothrop	V. R. Schenck.
American Surety, New York, N. Y.	1885	500,000 00	Richard A. Elmer	Frederick F. Nugent.
Anglo-Nevada, San Francisco, Cal.	1886	2,000,000 00	George L. Brander	C. P. Farnfield.
Atlantic, Providence, R. I.	1872	200,000 00	J. S. Parish	T. W. Hayward.
Buffalo German, Buffalo, N. Y.	1881	200,000 00	Philip Becker	Oliver J. Eggert.
Citizens, Cincinnati, O.	1885	200,000 00	F. X. Reno	John B. Abernathy.
Citizens, New York, N. Y.	1864	300,000 00	Edward A. Walton	Frank M. Parker.
Citizens, Pittsburgh, Penn.	1883	500,000 00	William G. Johnston	Walter Morris.
Clinton, New York, N. Y.	1883	250,000 00	Geo. T. Patterson, Jr.	C. E. W. Chambers.
Commerce, Albany, N. Y.	1864	200,000 00	G. A. Van Allen	Richard V. DeWitt.
Commercial, San Francisco, Cal.	1885	200,000 00	John H. Wise	Charles A. Laton.
Continental, New York, N. Y.	1854	1,000,000 00	H. H. Lamport	Cyrus Peck.
Eliot, Boston, Mass.	1886	200,000 00	G. C. George	A. P. Curtis.
Equitable, Providence, R. I.	1871	300,000 00	Fred W. Arnold	James E. Tillinghast.
Farragut, New York, N. Y.	1873	200,000 00	John E. Leffingwell	Samuel Darbee.
Fidelity & Casualty, New York, N. Y.	1880	250,000 00	Wm. M. Richards	John M. Crane.
Fire Association, Philadelphia, Penn.	1872	500,000 00	Jesse Lightfoot	W. S. Winship.
Fireman's Fund, San Francisco, Cal.	1872	1,000,000 00	D. J. Staples	Wm. J. Dutton.
Firemen's, Newark, N. J.	1876	600,000 00	S. R. W. Heath	Chas. Collyer.
First National, Worcester, Mass.	1877	200,000 00	Chas. B. Pratt	George A. Park.
Franklin, Philadelphia, Penn.	1869	400,000 00	James W. McAllister	Ezra T. Cresson.
German American, New York, N. Y.	1872	1,000,000 00	Emil Oelbermann	James A. Silvey.
Germania, New York, N. Y.	1864	1,000,000 00	Rudolph Garrigue	Hugo Schuman.
Girard, Philadelphia, Penn.	1867	300,000 00	Alfred S. Gillett	Edwin F. Merrill.
Glens Falls, Glens Falls, N. Y.	1879	200,000 00	R. M. Little	J. L. Cunningham.
Granite State, Portsmouth, N. H.	1886	200,000 00	Frank Jones	A. F. Howard.
Greenwich	1886	200,000 00	Samuel C. Harriot	Mason A. Stoue.
Hanover, New York, N. Y.	1861	1,000,000 00	Benj. S. Walcott	I. Rensen Lane.

Home, New York, N. Y.	1853	Charles J. Martin.	John H. Washburn.
Howard, New York, N. Y.	1854	Henry A. Oakley.	Charles A. Hull.
Ins. Co. of North America, Philadelphia, Penn.	1865	George Platt.	Greville E. Fryer.
Insurance Co. State of Penn., Philadelphia, Penn.	1879	George G. Crowell.	Jos. H. Hollingshead.
Jersey City, Jersey City, N. J.	1880	N. Foote.	Henry C. Pearson.
Lloyds Plate Glass, New York, N. Y.	1882	James G. Beemer.	William T. Woods.
Mechanics, Brooklyn, N. Y.	1882	John H. Mott.	Walter Nichols.
Mechanics, Newark, N. J.	1873	Henry Powles.	J. R. Mullikin.
Merchants, New York, N. Y.	1886	John H. Morris.	Isaac S. Mettler.
Merchants, Providence, R. I.	1872	W. T. Barton.	Wm. P. Goodwin.
Milwaukee Mechanics, Milwaukee, Wis.	1885	Christian Preusser.	Adolf J. Cramer.
Metropolitan Plate Glass, New York, N. Y.	1874	Henry Harteau.	John H. Taylor.
Montauk, Brooklyn, N. Y.	1882	Daniel F. Fernald.	George F. Malby.
Newark, Newark, N. J.	1877	Charles S. Haines.	John J. Henry.
New Hampshire, Manchester, N. H.	1874	J. A. Weston.	I. C. French.
New York Bowery, New York, N. Y.	1879	John A. Delanoy, Jr.	Charles A. Blauvelt.
Niagara, New York, N. Y.	1854	Peter Notman.	West Pollock.
Northwestern National, Milwaukee, Wis.	1873	Alexander Mitchell.	John P. McGregor.
Pacific, New York, N. Y.	1885	Thomas F. Jeremiah.	Frank T. Stinson.
Park, New York, N. Y.	1877	Wm. Jaffray.	Wm. Valentine.
Pennsylvania, Philadelphia, Penn.	1871	John Devereux.	John L. Thomson.
People's, New York, N. Y.	1881	F. V. Price.	A. C. Milne.
People's, Manchester, N. H.	1886	J. C. Moore.	S. B. Stearns.
Phenix, Brooklyn, N. Y.	1872	Stephen Crowell.	Philander Shaw.
Prescott, Boston, Mass.	1877	Francis H. Stevens.	Walter C. Harris.
Providence-Washington, Providence, R. I.	1872	J. H. DeWolf.	J. B. Branch.
Rochester-German, Rochester, N. Y.	1874	Fredrick Cook.	H. F. Atwood.
Springfield, Springfield, Mass.	1872	J. N. Dunham.	S. J. Hall.
Spring Garden, Philadelphia, Penn.	1887	Nelson F. Evans.	J. E. Peterson.
Sterling, New York, N. Y.	1884	John K. Van Rensselaer.	Louis P. Bayard.
Traders, Chicago, Ill.	1872	E. Buckingham.	R. J. Smith.
Union, Philadelphia, Penn.	1880	W. S. Hassall.	John M. Cowell.
Union, San Francisco, Cal.	1885	Gustave Touchard.	Jas. D. Bailey.
United Firemen's, Philadelphia, Penn.	1885	Joseph L. Cavin.	Robert B. Beath.
United States, New York, N. Y.	1882	W. Wilson Underhill.	George E. Cock.
Washington, Boston, Mass.	1883	Isaac Sweetzer.	A. Willard Damon.
Westchester, New York, N. Y.	1871	George R. Crawford.	John Q. Underhill.
Williamsburg City, Brooklyn, N. Y.	1871	Edmund Driggs.	N. W. Meserole.

Total. \$35,502,500 00

Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Connecticut.	Assets.	President.	Secretary.
Mutual Companies of other States.				
Holyoke, Salem, Mass.	1876	\$707,877 64	Charles H. Price.....	Walter L. Harris.
Merchants & Farmers, Worcester, Mass.	1873	279,350 04	John D. Washburne.....	Elijah B. Stoddard.
Quincy, Quincy, Mass.	1884	515,258 47	Charles A. Howland.....	Wm. H. Fay.
Total.....		\$1,502,486 15		
NAME OF COMPANY.	Admitted to Connecticut.	Assets in United States.	Resident Manager or Attorney for United States.	
Companies of other Countries.				
British America, Toronto, Canada.....	1877	\$817,853 44	.....
City of London, London, England.....	1882	746,186 25	John C. Paige, Boston, Mass.	
Commercial Union, London, England.....	1871	2,596,313 87	Alfred Pell and Charles Sewall, New York, N. Y.	
Fire Insurance Association, London, England.....	1881	947,845 28	A. P. M. Roome and Frank Lock, New York, N. Y.	
Guarantee Co. of North America, Montreal, Canada.....	1883	326,301 83	George W. Gregerson, Boston, Mass.	
Guardian Assurance, London, England.....	1873	1,370,909 54	Henry E. Bowers, New York, N. Y.	
Hamburg-Bremen, Hamburg, Germany.....	1873	1,134,413 90	F. O. Affeld, New York, N. Y.	
Imperial, London, England.....	1868	1,620,595 63	John C. Paige, Boston, Mass.	
Lancashire, Manchester, England.....	1872	1,517,294 87	E. Litchfield, New York, N. Y.	
Lion Fire, London, England.....	1880	818,850 32	Martin Bennett, Jr., Hartford, Conn.	
Liverpool and London and Globe, Liverpool, England.....	1871	6,639,780 55	Jas. E. Pulsford, New York, N. Y.	
London Assurance, London, England.....	1872	1,544,535 71	James May Duane, New York, N. Y.	
London and Lancashire, Liverpool, England.....	1872	1,446,091 18	James Yereance and Jeffrey Beavan, N. Y., N. Y.	
North British and Mercantile, London, England.....	1876	3,428,597 90	Chas. E. White and Sam. P. Blagden, N. Y., N. Y.	
Northern Assurance, London, England.....	1878	1,388,676 51	Henry H. Hall, New York, N. Y.	
Norwich Union, Norwich, England.....	1879	1,250,781 93	Chas P. Frammer and J. Montgomery Hare, N. Y.	
Phoenix Assurance, London, England.....	1879	1,905,970 21	A. D. Irving, New York, N. Y.	
Queen, Liverpool, England.....	1871	2,018,477 10	Jas. A. Macdonald, N. Y., N. Y.	
Royal, Liverpool, England.....	1874	4,830,131 81	E. F. Beddall, New York, N. Y.	
Scottish Union and National, Edinburgh, Scotland.....	1880	1,349,974 79	Martin Bennett, Jr., Hartford, Conn.	
Sun Fire Office, London, England.....	1881	1,706,267 94	J. J. Guile, Watertown, N. Y.	
Trans-Atlantic, Hamburg, Germany.....	1878	505,906 05	E. Harbers, New York, N. Y.	
United Fire Reinsurance, Manchester, England.....	1883	1,085,936 71	William Wood, New York, N. Y.	
Western Assurance, Toronto, Canada.....	1877	972,556 76	George O. Carpenter, Boston, Mass.	
Total.....		\$41,970,070 08		

DIRECTORY

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Agents of Foreign Companies.



Agricultural, Watertown, N. Y.

Name.	Residence.	Name.	Residence.
Abbott, C. S.	Waterbury	Lane, A. H.	Port Chester, N. Y.
Andrew, C. E.	North Manchester	Lathrop, J. L. & Son	Norwich
Andrew, C. N.	Willimantic	Merwin, Jos. J.	Poquonock
Bacon & Guy	Middletown	McNeil, N. A. & Co.	Lime Rock
Beecher, S. G. & Son	New Milford	Montgomery, S. K.	Bristol
Bulluss, Thomas L. I.	Birmingham	Northrop, Amos S.	New Canaan
Caldwell, Wm. A.	Sherman	Norton, O. E.	Hotchkissville
Coats, Geo. F.	North Stonington	Platt, L. S.	Naugatuck
Conklin, H. W.	Hartford	Purdy, Horace	Danbury
Cowles, S. W.	Hartford	Smith, Chas.	Madison
Dudley, A. E. & Son	New Haven	Smith, George B.	Saugatuck
Fairchild, A. B.	Bridgeport	Stevens, A. L.	West Meriden
Finney, L. W.	Mianus	Stoughton, George H.	Thomaston
Griswold, M. N.	Winsted	Taft, George E.	Unionville
Holt, C. H.	Rockville	Tuite, Thos. E.	Hartford
Huke, George E.	Torrington	Tucker, Mark	Woodbridge
Humphrey, J. D.	New Britain	Wilson, O. E.	Norwalk
Jones, J. G.	Waterbury		

American, Newark, N. J.

Atwater, Wm. C.	Birmingham	Johnson, C. G. & Co.	Meriden
Bell, Harry	Stamford	Parsons, G. S. & Co.	Waterbury
Bentley, Samuel	Mystic	Staples, James & Co.	Bridgeport
Craufurd, Robert B.	Norwalk	Tarrant, Nicholas	Norwich
Collier, Thomas	New London	Walden, John L.	Willimantic
Hubbard, E. N.	Middletown	Webster, Charles M. & Co.	Hartford
Humphrey, John D.	New Britain	Wilson, McNeil & Co.	New Haven

American, N. Y.

Abbott, A. F. & Son	Waterbury	Rider, Charles	Danbury
Chapman, Silas Jr.	Hartford	Seymour, O. D.	Hartford
Fuller & Story	Norwich	Staples, James & Co.	Bridgeport
Hall, Edwin D.	Meriden	Sturtevant, Frank C.	Meriden
Merwin, Robert T.	New Haven	Walker, W. F.	New Britain
Quien, Christian & Co.	Danbury	Wilson, McNeil & Co.	New Haven
Rolli, P. C.	Stamford and Greenwich		

American, Philadelphia, Penn.

Allen, Chas. I.	Bethel	Lloyd, George	Danielsonville
Atwater, Wm. C.	Birmingham	Loomer, S. F.	Willimantic
Bartlett, Egbert	Ansonia	Mason & Ayer	Unionville
Bell, Harry	Stamford	Mason, C. V.	Bristol
Bentley, Samuel H.	Mystic	Morse, Gardner	New Haven
Bigelow, Charles	Danbury	Northend, Chas. A.	New Britain
Bissell, L. & Son	Rockville	Raymond, Josiah	Westport
Bristol, P. S.	Milford	Russell, Benj. A.	Greenwich
Buell, Roxana	Clinton	Sage, George H.	Berlin
Clark, Chas. N.	Milldale	Squire, Wilbur H. & Co.	Meriden
Cone, Wm. A.	East Haddam	Staples James & Co.	Bridgeport
Dean, L. P.	Falls Village	Strong, Phineas R.	Colchester
Hall, Geo. H.	Guilford	Todd, C. A.	New Milford
Hall, Horace D.	Middletown	Weaver, H. C.	New London
Hart, Joseph C.	Hartford	Welton, N. J.	Waterbury
Isbell, Edward E.	Branford	Wilcox Walter L.	South Norwalk
Johnson, E. H.	Putnam	Wilson, O. E.	Norwalk

American Central, St. Louis, Mo.

Name.	Residence.	Name.	Residence.
Bronson, Casimir H.	Waterbury	McWeeney, John	Meriden
Brown, Thos. L.	East Hampton	Mulville, John	Greenwich
Cowles, Geo. R.	Norwalk	Purdy, Horace	Danbury
Goodsell Bros.	Bridgeport	Webster, Charles M. & Co.	Hartford
Hanrahan, Daniel	Stamford	Wilson, McNeil & Co.	New Haven
Lawton, M. W.	Middletown	Wilson, Perry P.	Putnam
Mason, C. L.	New Britain		

American Exchange, N. Y.

Cannon, J. S.	New Haven	Griswold, Midian N.	Winsted
Fairchild, A. B.	Bridgeport	Webster, Charles M. & Co.	Hartford

American Steam Boiler, N. Y.

Bill, Arthur G.	Danielsonville	Hoyt, Theodore	Danbury
Cannon & Burton	New Haven	Isbell, E. E.	Branford
Catlin, Lyman S.	Bridgeport	Laughna, W. O.	Bridgeport
Cowles, E. B.	Meriden	Perkins, Thos. H.	Norwich
Goodsell Bros.	Bridgeport	Swartwout, Satterlee	Stamford
Griswold, M. N.	Winsted	Todd, C. A. & Son	New Milford
Higby & DeForest	Bridgeport		

American Surety Co., N. Y.

Atwater, Wm. C.	Birmingham	Kimball, C. C. & Co.	Hartford
Bell, Harry	Stamford	Learned, B. P.	Norwich
Cowles, George R.	Norwalk	Loomer, S. F.	Willimantic
Higby & DeForest	Bridgeport	Sperry, N. D.	New Haven

Anglo-Nevada, San Francisco, Cal.

Abbott, A. F. & Son	Waterbury	Hall, Elihu	Wallingford
Andrew, C. N.	Willimantic	Hall, E. D. & Co.	Meriden
Bartlett, Egbert	Ansonia	N. Foster, Jr., & Wise	Boston
Bigelow & Stevens	Danbury	Northend, Chas. A.	New Britain
Conklin, H. W.	Hartford	Platt, L. S.	Naugatuck
Cowles & Merrill	South Norwalk	Sperry & Kimberly	New Haven
Culver, S. Hart	Seymour	Weaver, H. C.	New London
Fuller & Story	Norwich	Wilcox, Walter L.	South Norwalk
Goodsell, McNeil & Co.	Bridgeport		

Atlantic, Providence, R. I.

Cannon & Burton	New Haven	Wilson, McNeil & Co.	New Haven
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British America, Toronto, Canada.

Andross, W. W.	Rockville	Loomer, Silas F.	Willimantic
Baker, Henry A.	Montville	Parker, John F.	Norwich
Chapman, Silas, Jr.	Hartford	Russell, Benj. A.	Greenwich
Cowles, E. B.	Meriden	Sperry & Kimberly	New Haven
Fairchild, A. B.	Bridgeport	Taff, Fred A.	Stamford
Johnson, C. G. & Co.	Meriden	Weaver, H. C.	New London
Jones, J. G.	Waterbury	Wilcox, Walter L.	South Norwalk
Lindley, John L.	Ansonia		

Buffalo German, Buffalo, N. Y.

Name.	Residence.	Name.	Residence.
Humphrey, John D.	New Britain	Williams, Jerome F.	Norwich
Webster, Charles M. & Co.	Hartford	Wilson, McNeil & Co.	New Haven

Citizens, New York, N. Y.

Baker, A. A.	Colchester	Learned, B. P.	Norwich
Baker, Henry A.	Montville	Learned, J. C. & Son	New London
Baker, Wm. E.	Hartford	Lindley, John L.	Ansonia
Brooks, Isaac W.	Torrington	Northend, C. A.	New Britain
Catlin, L. S.	Bridgeport	Peck, Miles L.	Bristol
Clark, D. H.	Stamford	Smith & Root	Waterbury
Cowles & Merrill	Norwalk	Squire, W. H. & Co.	Meriden
Dudley, A. E. & Son	New Haven	Stickney, J. N.	Rockville
Fuller, W. H.	Suffield	Todd, Cyrus A.	New Milford
Hall, Horace D.	Middletown		

Citizens, Cincinnati, Ohio.

Conklin, H. W., Hartford.

Citizens, Pittsburg, Penn.

Collier, Thomas L.	New London	Lloyd, George	Danielsonville
Cowles, G. & N. A.	New Britain	Lyon, Louis H.	Bridgeport
Dillingham, E. B.	Hartford	Murphy, D. K.	Meriden
Haines & Jackson	Middletown	Pond Brothers	New Haven
Johnson, W. J.	Meriden	Williams, J. F.	Norwich
Lawrence, Gordon B.	Waterbury		

City of London, London, England.

Atwater, Wm. C.	Birmingham	Higby & DeForrest	Bridgeport
Cannon & Burton	New Haven	Northend, Charles A.	New Britain
Chapman, Silas, Jr.	Hartford	Packer, Thomas E. & Co.	Mystic Bridge
Cowles & Merrill	Norwalk	Smith & Root	Waterbury
Hill, James H.	New London	Squire, Wilbur H.	Meriden

Clinton, New York, N. Y.

Chapman, Silas, Jr.	Hartford	Fuller & Beardsley	Danbury
Dudley, A. E. & Son	New Haven	Humphrey, J. D.	New Britain

Commerce, Albany, N. Y.

Cannon, H. L. & J. S.	New Haven	Goodsell, McNeil & Co.	Bridgeport
Cowles, Edmund B.	Meriden	Sturges, Benj. J.	Norwalk
Dickinson, Leonard A.	Hartford	Williams, Jerome F.	Norwich

Commercial, San Francisco, Cal.

Bradley, Jared C.	New Haven	Cowles E. B.	Meriden
Collier, Thomas L.	New London	Goodsell Brothers	Bridgeport

Commercial Union, London, England.

Name.	Residence.	Name.	Residence.
Allen, C. I.	Bethel	Hull, J. H.	Westport
Atwater, Wm. C.	Birmingham	Lindley, John	Ansonia
Bacon & Guy	Middletown	Lindley, John L.	Ansonia
Bowen, A. J.	Willimantic	Mason & Ayer	Unionville
Brooks, Isaac W.	Torrington	Mason, C. V.	Bristol
Chapman, Silas, Jr.	Hartford	McNeil, N. A. & Co.	Lime Rock
Cone, William A.	East Haddam	North, John G. & John C.	New Haven
Cowles & Merrill	Norwalk	Page, Benj.	Meriden
Crofut, Sidney W.	Danielsonville	Potter, Wm. H.	Mystic River
Dayton, John	Greenwich	Randall, Geo. W.	Rockville
Dickinson, L. A.	Hartford	Royce, A. Irving	Norwich
Eaton, Charles A.	Kent	Roraback, A. T. & M.	Canaan
Griswold, Midian N.	Winsted	Spedding, W. H.	Stafford Springs
Hemingway, John	Southington	Sperry & Kimberley	New Haven
Higby & DeForest	Bridgeport	Starr & Peters	New London
Higby, James F.	Milford	Todd, Cyrus A.	New Milford
Howard, Alvarado	Stafford Springs	Welton, N. J.	Waterbury
Hubbard, H. A.	Stamford	Wilcox, Walter L.	South Norwalk

Continental, New York, N. Y.

Abbott, C. S.	Watertown	Judson & Beardsley	Stratford
Bacon & Guy	Middletown	Jones, J. G.	Waterbury
Bartlett & Egbert	Ansonia	Keeler, Ira S.	Ridgefield
Beach & Hunt	West Winsted	Kimball, C. C. & Co.	Hartford
Beardsley, Geo. L.	Milford	Layton, Jacob M.	South Norwalk
Beecher, S. G. & Son	New Milford	Loomer, Silas F.	Willimantic
Bigelow & Stevens	Danbury	Marvin, John W.	Deep River
Birdseye, T. S.	Birmingham	Mason, C. L. & Son	Bristol
Brooks, Isaac W.	Torrington	Mason, C. V.	Unionville
Brotherton, Wm. B.	Milford	McNeil, N. A. & Co.	Lime Rock
Brown, Thomas S.	East Hampton	Nash, A. E.	Bridgeport
Chapman, Silas, Jr.	Hartford	Nichols, H. T.	Newtown
Clark, D. H.	Stamford	Northend, Charles A.	New Britain
Codding, S. N.	Collinsville	Palmer, Geo.	Branford
Cone, W. A.	East Haddam	Perkins, Asa, 2d	Groton
Converse, A. W.	Windsor Locks	Platt, Luther S.	Naugatuck
Cowles & Eldridge	Norfolk	Pond, J. W.	New Haven
Cowles & Merrill	Norwalk	Potter, Wm. H.	Mystic River
Crofut, Sidney W.	Danielsonville	Rich, Geo. E.	South Manchester
Culver, S. Hart	Seymour	Sage, J. W.	New Haven
Daskam, Samuel	Ridgefield	Selden & Royce	Norwich
Egdar, Thos. & Geo. P.	New London	Spedding, W. H.	Stafford Springs
Ely, James & F. E.	Thompsonville	Sperry & Kimberley	New Haven
Fitch, Orrin	New Hartford	Staples, James & Co.	Bridgeport
Fuller, L. S.	Tolland	Stapleton, John C.	Meriden
Fuller & Needham	Somers	Stevens, Daniel W.	Clinton
Gillette, S. C.	Colchester	Stickney, J. N.	Rockville
Griswold, Chas.	Guilford	St. John, S. Y.	New Canaan
Hall, Elihu	Wallingford	Street, F. F.	East Hartford
Hall, E. D.	Meriden	Stoughton, George A.	Thomaston
Hitchcock, W. A.	Unionville	Sturtevant, Frank C.	Meriden
Hemingway, John	Southington	Taft, George E.	Unionville
Howard, Alvarado	Stafford Springs	Topliff, H. P.	South Coventry
Hull, J. H.	Westport	Trumbull, H. N.	Stonington
Johnson, Eric H.	Putnam	Wilcox, Henry B.	Madison

Eliot, Boston, Mass.

Bell, Harry	Stamford	McNeil, N. A. & Co.	Lime Rock
Bronson, Casimir H.	Waterbury	Webster, Chas. M. & Co.	Hartford
Goodsell, McNeil & Co.	Bridgeport	Wilson, McNeil & Co.	New Haven
Hinman & Cooke	New Haven		

Equitable, Providence, R. I.

Name.	Residence.	Name.	Residence.
Abbott, A. F. & Son	Waterbury	McWeeney, John	Meriden
Camp, F. E.	Middletown	Walker, W. F.	New Britain
Goodsell, McNeil & Co.	Bridgeport	Warren, Herbert C.	New Haven
Kimball, C. C. & Co.	Hartford	Williams, Jerome F.	Norwich

Farragut, New York, N. Y.

Fuller & Storey	Norwich	Webster, Charles M. & Co.	Hartford
Lawrence, Gordon B.	Waterbury	Wilson, McNeil & Co.	New Haven
Mead, Wm. C.	Bridgeport		

Fidelity and Casualty, New York, N. Y.

Atwater, Wm. C.	Birmingham	Humphrey, J. D.	New Britain
Bartram, A. E. & Co.	Bridgeport	Johnson, C. G. & Co.	Meriden
Bishop, Chas. B.	Norwalk	Judd, Geo. E.	Waterbury
Butler, A. J.	Middletown	Mason, C. V.	Unionville
Carrington, George M.	West Winsted	Quien, & Rider	Danbury
Cooke, N. M., Jr.	New Haven	Spedding, W. H.	Stafford Springs
Dickinson, L. A.	Hartford	Sturges, Benjamin J.	Norwalk
Fairchild, A. B.	Bridgeport	Topliff, H. P.	South Coventry
Goodale, C. A.	South Norwalk	Treadwell, Levi P.	Danbury
Goodsell Bros.	Bridgeport	Wilcox, Walter L.	South Norwalk
Hartshorn, J. W.	Norwich	Wilson, McNeil & Co.	New Haven
Hill, James H.	New London	Wilson, O. E.	Litchfield
Hubbell, David T.	Bethel		

Fire Association, Philadelphia, Penn.

Andrew, Charles N.	Willimantic	Layton, J. M.	South Norwalk
Atwater, Wm. C.	Birmingham	Learned, J. C. & Son	New London
Bigelow & Stevens	Danbury	Marvin, John W.	Deep River
Bishop, C. B.	Litchfield	North, J. G. & J. C.	New Haven
Camp, F. E.	Middletown	Northend, C. A.	New Britain
Chapman, Silas, Jr.	Hartford	Packer, Thos. E. & Co.	Mystic Bridge
Chesebro, C. H.	Putnam	Parker, John F.	Norwich
Cone, W. A.	East Haddam	Peck, Miles L.	Bristol
Cowles, E. B.	Meriden	Russell, Benj. A.	Greenwich
Cowles & Merrill	Norwalk	Smith & Root	Waterbury
Ely, James & F. E.	Thompsonville	Todd, C. A.	New Milford
Goodsell, McNeil & Co.	Bridgeport	White, Wm. N.	Stamford
Griswold & Pierre	Winsted		

Fire Insurance Association, London.

Andrew, Chas. N.	Willimantic	Cowles, E. B.	Meriden
Atwater, Wm. C.	Birmingham	Goodsell, McNeil & Co.	Bridgeport
Cannon, H. L. & J. S.	New Haven	Hill, Jas. H.	New London
Chase, Daniel W.	Middletown	Kimball, C. C. & Co.	Hartford
Chesebro, C. H.	Putnam	Wilcox, Walter L.	South Norwalk
Coolidge, E. B. & Co.	Norwalk	Williams, J. F. & Son	Norwich

Fireman's Fund, San Francisco, Cal.

Name.	Residence.	Name.	Residence.
Adams, A. B. & Co.	Willimantic	Jones, Timothy	Danbury
Bartlett, Egbert	Ansonia	Northend, Charles A.	New Britain
Bowers, C. B.	New Haven	Smith & Root	Waterbury
Breckenbridge, W. J.	Middletown	Starr & Peters	New London
Chapman, Silas, Jr.	Hartford	Treadway, Charles S.	Bristol
Cowles & Merrill	Norwalk	Wilcox, Walter L.	South Norwalk
Hall, E. D. & Co.	Meriden	Williams, Jerome F. & Son	New London

Firemen's Newark, N. J.

Lawrence, Gordon B.	Waterbury	Walker, W. F.	New Britain
Scribner, H. H.	Bridgeport	Webster, Charles M. & Co.	Hartford
Stevens, A. L.	Meriden	Wilson, McNeil & Co.	New Haven

First National, Worcester, Mass.

Cannon, H. L. & J. S.	New Haven	Johnson, C. G. & Co.	Meriden
Fairchild, A. B.	Bridgeport		

Franklin, Philadelphia, Penn.

Bartlett, Egbert	Ansonia	Crofut, Sidney W.	Danielsonville
Birdseye, Thos. S.	Birmingham	Higby & DeForest	Bridgeport
Brainard, David	Thompsonville	Kimball, C. C. & Co.	Hartford
Broatch, J. C.	Middletown	Learned, J. C. & Son	New London
Bulkley, N. T.	Danbury	Marvin, John W.	Deep River
Clark, D. H.	Stamford	Morse, Gardner	New Haven
Coit, Geo. D.	Norwich	Northend, Charles A.	New Britain
Cowles, E. B.	Meriden	Parker, Thos. E. & Co.	Mystic River
Cowles & Merrill	Norwalk	Smith & Root	Waterbury

German American, New York, N. Y.

Andrew, C. N.	Willimantic	Learned, J. C. & Son	New London
Andross, W. W.	Rockville	Lindley, J. L.	Ansonia
Bacon & Guy	Middletown	Marsh, Merwin & Lemmon	Bridgeport
Beach & Hunt	West Winsted	Mason & Ayer	Unionville
Bell, Harry	Stamford	Mattoon, Burton H.	Watertown
Birdseye, T. S.	Birmingham	Northend, Charles A.	New Britain
Burleigh, C. A.	Mount Carmel	Peck, M. L.	Bristol
Cannon & Burton	New Haven	Potter, Wm. H.	Mystic River
Cowles & Merrill	Norwalk	Russell, Jos. E.	Greenwich
Fuller, Joseph & Co.	Suffield	Selden & Royce,	Norwich
Goodsell, Alfred T.	Westport	Smith, Franklin	Hazardville
Harris, Charles	Westport	Smith & Root	Waterbury
Harwood, C. F.	Stafford Springs	Squire, W. H. & Co.	Meriden
Jones, Timothy	Danbury	Todd, C. A.	New Milford
Kimball, C. C. & Co.	Hartford	Wilcox, Walter L.	South Norwalk

Germania, New York, N. Y.

Bacon & Guy	Middletown	Page, Benj.	Meriden
Becker, M.	South Norwalk	Smith & Root	Waterbury
Bulluss, Thomas L. I.	Birmingham	Staples, James & Co.	Bridgeport
Carrington, Geo. M.	West Winsted	Sloan, J. T.	New Haven
Chapman, Silas, Jr.	Hartford	Sturges, Benj.	Norwalk
Collins, A. P.	New Britain	Thayer, A. L.	Collinsville
Craufurd, Robert B.	Norwalk	Walden, John L.	Willimantic
Hoyt, Theodore	Danbury	Weaver, H. C.	New London
Hull, A. E.	Ansonia	White, W. N.	Stamford
Learned, B. P.	Norwich	Wilcox, Walter L.	South Norwalk
Morton, Albert	New Britain		

Girard, Philadelphia, Penn.

Name.	Residence.	Name.	Residence.
Gillett, Ralph	Hartford	Thompson, Cleveland S.	New Haven
Hill, J. H.	New London	Williams, Jerome F.	New London
Scribner, H. H.	Bridgeport		

Glens Falls, N. Y.

Atwater, Wm. C.	Birmingham	Packer, Thos. E. & Co.	Mystic Bridge
Butler, Abbot G.	Middletown	Quien, Christian & Co.	Danbury
Catlin, Lyman S.	Bridgeport	Soule & Staub	New Milford
Cowles, G. & N. A.	New Britain	Squire Wilbur H. & Co.	Meriden
Cundall & Bill	Danielsonville	Starr, Chas. F.	New London
Gillett, Ralph	Hartford	Thompson, C. S.	New Haven
Lathrop, J. L. & Son	Norwich	Wilson, Perry P.	Putnam
Layton, Jacob M.	South Norwalk		

Granite State, Portsmouth, N. H.

Atwater, Wm. C.	Birmingham	Mead, W. C.	Bridgeport
Dudley, A. E. & Son	New Haven	Starr & Peters	New London
Fuller & Story	Norwich	Stevens, A. L.	Meriden
Mason, C. L.	New Britain	Webster, Chas. M. & Co.	Hartford

Greenwich, New York, N. Y.

Noble, John F., Bridgeport.

Guarantee Company of North America, Montreal, D. of C.

Kimball, C. C. & Co., Hartford.

Guardian, London.

Atwater, Wm. C.	Birmingham	Humphrey, John	New Britain
Baker, Wm. E.	Hartford	Learned, B. P.	Norwich
Bartlett, Egbert	Ansonia	Osgood & Park	Putnam
Beecher, S. G. & Son	New Milford	Peck, Miles L.	Bristol
Bowers, C. B.	New Haven	Phillips, L. S.	New London
Catlin, Lyman S.	Bridgeport	Platt, L. S.	Naugatuck
Chase, Daniel W.	Middletown	Smith & Root	Waterbury
Cowles, E. B.	Meriden	Sperry & Kimberly	New Haven
Hanrahan, Daniel	Stamford	Taff, Fred A.	Stamford
Hoyt, Theodore	Danbury		

Hamburg-Bremen, Hamburg, Germany.

Atwater, Wm. C.	Birmingham	Schwab, Joseph	Hartford
Cowles, E. B.	Meriden	Scribner, H. H.	Bridgeport
Learned, J. C. & Son	New London	Thompson, C. S.	New Haven
Lindley, J. & Son	Ansonia		

Hanover, New York, N. Y.

Name.	Residence.	Name.	Residence.
Bill, Arthur G.	Danielsonville	Northend, Chas. A.	New Britain
Birdseye, Thomas S.	Birmingham	Northrup, Amos S.	New Canaan
Bowen, A. J.	Willimantic	Page, Benjamin	Meriden
Brooks, Isaac W.	Torrington	Russell, B. A.	Greenwich
Butler, Abbott G.	Middletown	Sage, John H.	Portland
Carrington, Geo. M.	West Winsted	Staples, James & Co.	Bridgeport
Chapman, Silas, Jr.	Hartford	Stoughton, George H.	Thomaston
Cone, Wm. A.	East Haddam	Treadway & Ives	Bristol
Dunn, M. L.	Stamford	Warren, H. C.	New Haven
Edgar, Thos. & Geo. P.	New London	Welton, N. J.	Waterbury
Hoyt, Theodore	Danbury	Wilcox, Walter L.	South Norwalk
Learned, B. P.	Norwich	Wilson, O. E.	Norwalk
Mead, M. E.	Darien		

Holyoke Mutual, Salem, Mass.

Adams, A. B. & Co	Willimantic	Lawrence, Gordon B.	Waterbury
Bartram, A. E. & Co.	Bridgeport	Lloyd, Geo.	Danielsonville
Chandler, J. W.	Stafford Springs	Morris, Isabella C.	New Britain
Fuller, Wm. H.	Suffield	Starr & Peters	New London
Gillett, Ralph	Hartford	Stickney, J. N.	Rockville
Grant, O. B.	Stonington	Weld & Son	New Haven
Johnson, C. G. & Co.	Meriden		

Home, New York, N. Y.

Adams, A. B. & Co.	Willimantic	Learned, B. P.	Norwich
Baker, A. A.	Colchester	Lindley, John	Ansonia
Baker, H. A.	Montville	Marsh, Merwin & Lemmon	Bridgeport
Baker, W. E.	Hartford	Martin, R. B.	Woodbury
Baldwin, C. E.	West Cornwall	Morse, Gardner	New Haven
Beach & Hunt	West Winsted	Northend, Charles A.	New Britain
Brooks, Isaac W.	Torrington	Packer, Thomas E. & Co.	Mystic Bridge
Brotherton, Wm. H.	Milford	Palmer & Crofut	Danielsonville
Clark, D. H.	Stamford	Peck, M. L.	Bristol
Codding, S. N.	Collinsville	Perkins, Asa, 2d	Groton
Cone, W. A.	East Haddam	Perry, Henry H.	Southport
Cowles & Merrill	Norwalk	Raymond, Josiah	Westport
Crofut, Sidney W.	Danielsonville	Roraback, A. T. & M.	Canaan
Dickinson, Geo. W.	Essex	Smith, Franklin	Hazardville
Fuller, L. H.	Putnam	Smith & Root	Waterbury
Fuller, W. H.	Suffield	Spooner, E. T.	Warehouse Point
Hall, H. D.	Middletown	Squire, W. H. & Co.	Meriden
Hall, Wm. M.	Wallingford	Starr & Peters	New London
Harwood, C. F.	Stafford Springs	Stickney, J. N.	Rockville
Hayden, J. H. & Son	Windsor Locks	Taft, Geo. E.	Unionville
Hemingway, John	Southington	Todd, C. A.	New Milford
Hitchcock, W. A.	Unionville	Topliff, H. P.	South Coventry
Hubbell, David T.	Bethel	Treadwell, L. P.	Danbury
Isbell, Edward E.	Branford	Trumbull, H. N.	Stonington
Jewell & Dempsey	New Hartford		

Howard, New York, N. Y.

Name.	Residence.	Name.	Residence.
Baker, Alden A.	Colchester	Lyon, Louis H.	Bridgeport
Baker, Henry A.	Montville	Marvin, John W.	Deep River
Beach & Hunt	West Winsted	Mead, M. E.	Darien
Brooks, Isaac W.	Torrington	Morse, Gardner	New Haven
Brooks, Thornton C.	Unionville	Osgood & Park	Putnam
Chase, D. W.	Middletown	Packer, Thos. E. & Co.	Mystic Bridge
Cowles, E. B.	Meriden	Peck, Miles L.	Bristol
Fuller & Story	Norwich	Randall, Geo. W.	Rockville
Fuller, Wm. H.	Suffield	Roraback, A. T. & M.	Canaan
Hart, Joseph C.	Hartford	Smith, Franklin	Hazardville
Hemingway, John	Southington	Todd, Cyrus A.	New Milford
Hill, J. H.	New London	Treadwell, Levi P.	Danbury
Hoyt, Frank H.	Stamford	Welton, Nelson J.	Waterbury
Johnson, Eric H.	Putnam	Wilson, O. E.	Norwalk

Imperial, London, England.

Cowles & Merrill	Norwalk	Norhend, Chas. A.	New Britain
Foran, Thomas	Willimantic	Parker, John F.	Norwich
Griswold, Midian N.	Winsted	Smith & Root	Waterbury
Hitchcock, Wm. A.	Unionville	Sperry & Kimberly	New Haven
Kimball, C. C. & Co.	Hartford	Squire, W. H. & Co.	Meriden
Layton, Jacob M.	South Norwalk	Staples, James & Co.	Bridgeport
Lindley, John L.	Ansonia	Starr, Chas. F.	New London
Mason, C. L.	Unionville	White, Wm. N.	Stafford

Insurance Company of North America, Philadelphia, Penn.

Adams, A. B. & Co.	Willimantic	Learned, J. C. & Sons	New London
Beach & Hunt	West Winsted	Leonard, Joseph G.	Jewett City
Beardsley, Geo. L.	Birmingham	Lindley, John L.	Ansonia
Bell, Harry	Stamford	Marsh, Merwin & Lemmon	Bridgeport
Bowers, C. B.	New Haven	Marvin, John W.	Deep River
Bristol, Clifford E.	Plainville	Mason & Ayer	Unionville
Brooks, Isaac W.	Torrington	Northend, Charles A.	New Britain
Brown, Thos. S.	East Hampton	North, John G. & John C.	New Haven
Butler, Abbott G.	Middletown	Packer, T. E. & Co.	Mystic Bridge
Chesebro, C. H.	Putnam	Palmer & Crofut	Danielsonville
Crofut, Sidney W.	Danielsonville	Rich, Geo. F.	South Manchester
Cowles & Merrill,	Norwalk	Roraback, A. T. & M.	Canaan
Dickinson, George W.	Essex	Russell, B. A.	Greenwich
Fuller, Joseph & Co.	Suffield	Smith, Franklin	Hazardville
Gillett, Salmon C.	Colchester	Smith & Root	Waterbury
Goodwin, J. G.	New Hartford	Spooner, E. T.	Warehouse Point
Hull, John H.	Westport	Squire, W. H. & Co.	Meriden
Harwood, C. F.	Stafford Springs	Thayer, A. L.	Collinsville
Hayden, J. H. & Son	Windsor Locks	Thomas, Edson	Thomaston
Hemingway, John	Southington	Todd, Cyrus A.	New Milford
Jones, Timothy	Danbury	Topliff, H. P.	South Coventry
Kimball, C. C. & Co.	Hartford	Treadway, Charles S.	Bristol
Learned, B. P.	Norwich	Wilcox, Walter L.	South Norwalk

Insurance Company of the State of Pennsylvania, Philadelphia, Penn.

Andrew, Charles N.	Willimantic	McWeeney, John	Meriden
Atwater, Wm. C.	Birmingham	Otis, A. L.	Meriden
Fairchild, A. B.	Bridgeport	Williams & Lawrence	Waterbury
Kimball, C. C. & Co.	Hartford	Wilson, McNeil & Co.	New Haven
Layton, J. M.	South Norwalk		

Jersey City, N. J.

Name.	Residence.	Name.	Residence.
Beckenbridge, W. J.	Middletown	Lawton, Michael W.	Middletown
Craufurd, Robert B.	Norwalk	Nichols, Henry T.	Newtown
Dillingham, E. B.	Hartford	Reed, John B., Jr.	Stamford
Fairchild, A. B.	Bridgeport	Strong, Phineas R.	Colchester
Hubbell, David T.	Bethel	Terry, Silas B.	Waterbury
Humphrey, John D.	New Britain	Thompson C. S.	New Haven
Johnson, W. J.	Meriden	Walden, John L.	Willimantic
Lathrop, Jonathan L. & Son	Norwich		

Lancashire, Manchester, England.

Adams, A. B. & Co.	Willimantic	Learned, B. P.	Norwich
Andrew, Chas. N.	Willimantic	Northend, Charles A.	New Britain
Atwater, Wm. C.	Birmingham	Page, Benj.	Meriden
Baker, Wm. E.	Hartford	Peck, Miles L.	Bristol
Bartlett, Egbert	Ansonia	Potter, Wm. H.	Mystic River
Cannon & Burton	New Haven	Raymond, Josiah	Westport
Carrington, Geo. M.	West Winsted	Smith & Root	Waterbury
Catlin, Lyman S.	Bridgeport	Stickney, J. N.	Rockville
Cheesebro, C. H.	Putnam	Sturges, B. J.	Norwalk
Clark, D. H.	Stamford	Todd, Cyrus A.	New Milford
Hall, Horace D.	Middletown	Weaver, H. C.	New London

Lion, London, England.

Bennett, Martin, Jr.	Hartford	Johnson, C. G. & Co.	Meriden
Brewster, James H.	Hartford	Layton, Jacob M.	South Norwalk
Brotherton, Wm. B.	Milford	Loomer, Silas F.	Willimantic
Clark, D. H.	Stamford	Stevens, A. L.	Meriden
Fairchild, Alfred B.	Bridgeport	Tarrant, Nicholas	Norwich
Fisher, George B.	Hartford	Thayer, Albert L.	Collinsville
Hoyt, Theodore	Danbury	Thompson, C. S.	New Haven

Liverpool and London and Globe, Liverpool, England.

Atwater, Wm. C.	Birmingham	Hoyt, Theodore	Danbury
Baker, W. E.	Hartford	Isbell, Edward E.	Branford
Bowers, C. B.	New Haven	Learned, J. C. & Son	New London
Butler, A. G.	Middletown	Mason & Taft,	Unionville
Cheesebro, Charles H.	Putnam	North, John G. & John C.	New Haven
Cowles, Edmund B.	Meriden	Northend, Charles A.	New Britain
Cowles & Merrill	Norwalk	Selden & Royce	Norwich
Bill, Arthur G.	Danielsonville	Smith & Root	Waterbury
Dresser & Osgood	Putnam	Spooner, E. T.	Warehouse Point
Edwards, George P.	Collinsville	Stickney, J. N.	Rockville
Griswold & Pierre	Winsted	Todd, Cyrus A.	New Milford
Hemingway, John	Southington	Treadway & Ives	Bristol
Higby & DeForest	Bridgeport	Walden, John L.	Willimantic
Hill, J. H.	New London		

Lloyds Plate Glass, New York, N. Y.

Beecher, S. G. & Son	Meriden	Otis, A. L.	Meriden
Cheesebro, Charles H.	Putnam	Page, Benj.	Meriden
Clark, D. H.	Stamford	Rogers, Wm. H.	Hartford
Croft, H. L.	Danbury	Staples, James & Co.	Bridgeport
Goodsell, McNeil & Co.	Bridgeport	Stickney, J. N. & Co.	Rockville
Griswold, Midian N.	Winsted	Sturges, Benj. J.	Norwalk
Johnson, Wm. J.	Meriden	Thompson, C. S.	New Haven
Jones, J. G.	Waterbury	Weaver, Henry C.	New London
Northend, Charles A.	New Britain	Williams, Jerome F.	Norwich

London, London, England.

Name.	Residence.	Name.	Residence.
Atwater, Wm. C.	Birmingham	Layton, Jacob M.	South Norwalk
Eartlett, Egbert	Ansonia	Marsh, Merwin & Lemmon	Bridgeport
Bowers, C. B.	New Haven	Page, Benj.	West Meriden
Butler, A. G.	Middletown	Royce, A. Irving	Norwich
Chapman, Silas, Jr.	Hartford	Selden & Royce	Norwich
Cowles, G. & N. A.	New Britain	Starr & Peters	New London
Cowles & Merrill	Norwalk	Treadwell L. P.	Danbury
Griswold, Midian N.	Winsted	Todd, C. A.	New Milford
Hall, Wm. M., Jr.	Wallingford	White, Elbert S.	Stamford
Jones, John G.	Waterbury		

London, and Lancashire, Liverpool, England.

Allen, B. R.	Hartford	Northend, Charles A.	New Britain
Beardsley, Geo. L.	Birmingham	Russell B. A.	Greenwich
Bulkley, Nathan T.	Danbury	Smith & Root	Waterbury
Cowles & Merrill	Norwalk	Squire, W. H. & Co.	Meriden
Edgar, Thos. & Geo. P.	New London	Staples, James & Co.	Bridgeport
Ewen, Andrew J.	Birmingham	Warren, H. C.	New Haven
Fuller & Story	Norwich		

Mechanics, Brooklyn, N. Y.

Atwater, Wm. C.	Birmingham	Sturges, Benj. A.	Norwalk
Bacon & Guy	Middletown	Sturtevant, Frank C.	Meriden
Dudley, A. E. & Son	New Haven	Webster, Charles M. & Co.	Hartford
Hill, James H.	New London	Williams, Jerome F.	Norwich
McNeil, N. A. & Co.	Lime Rock	Wilson, McNeil & Co.	New Haven
Staples, James & Co.	Bridgeport		

Merchants, Newark, N. J.

Allen, Charles I.	Bethel	Layton, Jacob M.	South Norwalk
Andrew, Charles N.	Willimantic	Lloyd, George	Danielsonville
Atwater, Wm. C.	Birmingham	Mason, Carlos V.	Bristol
Beach & Hunt	West Winsted	Mason & Ayer	Unionville
Bristol, Clifford E.	Plainville	Northend, Charles A.	New Britain
Bristol, Fannie E.	Cheshire	Osgood & Park	Putnam
Camp, F. E.	Middletown	Quien, Christian & Co.	Danbury
Catlin, L. S.	Bridgeport	Soule & Staub	New Milford
Chapman, Silas, Jr.	Hartford	Star & Peters	New London
Fuller & Story	Norwich	Sturges, Benj. J.	Norwalk
Hubbard, Henry A.	Stamford	Todd, Cyrus A.	New Milford
Johnson, C. G. & Co.	Meriden	Wilson, McNeil & Co.	New Haven
Jones, Timothy	Danbury	Wilson, Perry P.	Putnam

Merchants, New York, N. Y.

Chapman, Silas, Jr.	Hartford	Noble, J. F.	Bridgeport
McNeil, N. A. & Co.	Lime Rock	Wilson, McNeil & Co.	New Haven

Merchants, Providence, R. I.

Bowen, A. J.	Willimantic	Hawley, B. F.	Bristol
Conklin, H. W.	Hartford	Page, Benj.	Meriden
Fuller & Story	Norwich	Smith & Root	Waterbury
Goodsell, McNeil & Co.	Bridgeport	Stickney, J. N. & Co.	Rockville
Hall, H. D.	Middletown	Walker, W. F.	New Britain
Hall, Wm. M. & Co.	Wallingford	Warren, H. C.	New Haven

Merchants and Farmers Mutual, Worcester, Mass.

Name.	Residence.	Name.	Residence.
Birdseye, T. S.	Birmingham	Osborn & Price	Newington
Crofut, Sidney W.	Danielsonville	Palmer & Crofut	Danielsonville
Disbrow, W. E.	Bridgeport	Palmer, George	Branford
Fuller, L. H.	Putnam	Stickney, J. N.	Rockville
Fuller, L. S.	Tolland	Sturtevant, Frank C.	Meriden
Fuller, Wm. H.	Suffield	Tourtlotte, Oscar	North Grosvenordale
Gillett, Ralph	Hartford	Wilson, McNeil & Co.	New Haven
Grant, O. B.	Stonington		

Metropolitan Plate Glass, New York, N. Y.

Chapman, Silas, Jr.	Hartford	Terry, Silas B.	Waterbury
Fuller & Story	Norwich	Todd, C. A.	New Milford
Lindley, John & Son	Ansonia	Warren, H. C.	New Haven
Noble, J. F.	Bridgeport	Weaver, H. C.	New London
Squire, Wilbur H.	Meriden		

Milwaukee Mechanics, Milwaukee, Wis.

Bronson, Casimir H.	Waterbury	Soule & Staub	New Milford
Coolidge, Clarence B.	Norwalk	Walker, Wm. F.	New Britain
Goodsell Brothers	Bridgeport	Webster, C. M. & Co.	Hartford
Murphy, Dennis K.	Meriden	Wilson, McNeil & Co.	New Haven
Quien, Christian & Co.	Danbury		

Montauk, Brooklyn, N. Y.

Craufurd, Robert B.	Norwalk	Wilson, Charles & Co.	New Haven
Webster, Charles M. & Co.	Hartford		

Newark, Newark, N. J.

Dillingham, E. B.	Hartford	Wilson, Charles & Co.	New Haven
Layton, J. M.	South Norwalk		

New Hampshire, Manchester, N. H.

Atwater, Wm. C.	Birmingham	Page, Benj.	West Meriden
Dickinson, L. A.	Hartford	Quien, Christian & Co.	Danbury
Edgar, Thos. & Geo. P.	New London	Rider, Charles	Danbury
Fairchild, A. B.	Bridgeport	Soule & Staub	New Milford
Haines & Jackson	Middletown	Taff, Fred. A.	Stamford
Jones, J. G.	Waterbury	Williams, Jerome F. & Son	Norwich
Loomer, Silas F.	Willimantic	Wilson, O. E.	Norwalk
McNeil, N. A. & Co.	Lime Rock	Wilson, Charles & Co.	New Haven

New York Bowery, New York, N. Y.

Atwater, Wm. C.	Birmingham	McNeil, N. A. & Co.	Lime Rock
Cowles, E. B.	Meriden	Sturges, Benj. F.	Norwalk
Goodsell, G. W.	Bridgeport	Webster, Charles M. & Co.	Hartford
Goodsell, McNeil & Co.	Bridgeport	Wilson, McNeil & Co.	New Haven
Hoyt, Theodore	Danbury		

Niagara, New York, N. Y.

Name.	Residence.	Name.	Residence
Anderson, Jerome F.	New London	Harwood, Chas. F.	Stafford Springs
Andross, W. W.	Rockville	Hinman & Cooke	New Haven
Atwater, Wm. C.	Birmingham	Hubbard, E. N.	Middletown
Baker, H. A.	Montville	Jewell & Dempsey	New Hartford
Baldwin, C. E.	West Cornwall	Jones, Timothy	Danbury
Baldwin & Weeney	Naugatuck	Judson & Beardsley	Stratford
Beardsley, Geo. L.	Birmingham	Lindley, J. L.	Ansonia
Beecher, S. G. & Son	New Milford	Loomer, Silas F.	Willimantic
Bell, Harry	Stamford	Mead, Melville E.	Darien
Bentley, Samuel H.	Mystic	Northend, Charles A.	New Britain
Bishop, C. B.	Litchfield	Palmer, Geo.	Branford
Brooks, Isaac W.	Torrington	Peck, M. L.	Bristol
Brotherton, Wm. B.	Milford	Perry, Henry H.	Southport
Cannon & Burton	New Haven	Pond, Jonathan W.	New Haven
Carrington, Geo. M.	Winsted	Potter, W. H.	Mystic River
Chandler, J. W.	Stafford Springs	Purdy, Horace	Danbury
Chapman, Silas, Jr.	Hartford	Raymond, Josiah	Westport
Cone, Wm. A.	East Haddam	Royce, A. Irving	Norwich
Converse, A. W.	Windsor Locks	Russell, B. A.	Greenwich
Cowles, E. B.	West Meriden	Smith & Root	Waterbury
Crofut, Sidney W.	Danielsonville	Staples, James & Co.	Bridgeport
Edgar, Thomas & Geo. P.	New London	Taft, Geo. E.	Unionville
Ely, James & F. E.	Thompsonville	Weeks, Eli D.	Litchfield
Fuller, L. H.	Putnam	Wilcox, Walter L.	South Norwalk
Gillette, Salmon C.	Colchester	Wilson, O. E.	Norwalk
Hall, Wm. M.	Wallingford		

North British and Mercantile, London, England.

Adams, A. B. & Co.	Willimantic	Marvin, John W.	Deep River
Bartlett, Egbert	Ansonia	Mason & Ayer	Unionville
Beach & Hunt	West Winsted	Northend, Charles A.	New Britain
Begent, L. S.	Stamford	Osborn & Price	South Windsor
Bigelow & Stevens	Danbury	Packer, Thos. E. & Co.	Mystic River
Converse, A. W.	Windsor Locks	Parker Bros.	Norwich
Cowles & Merrill	Norwalk	Peck, Miles L.	Bristol
Ely, J. & F. E.	Thompsonville	Perry, Henry H.	Southport
Hall, H. D.	Middletown	Perry, Oliver F.	Collinsville
Hart, Joseph C.	Hartford	Smith & Root	Waterbury
Harwood, Chas. F.	Stafford Springs	Spencer, Alfred, Jr.	Suffield
Hull, John H.	Westport	Spooner, E. T.	Warehouse Point
Layton, Jacob M.	South Norwalk	Squire, W. H. & Co.	Meriden
Learned, J. C. & Son	New London	Stickney, J. N.	Rockville
Marsh, Merwin & Lemmon	Bridgeport	Thompson, C. S.	New Haven

Northern, London, England.

Begent, L. S.	Stamford	Mason, C. L. & Son	Bristol
Bulkley, Nathan T.	Danbury	Mason & Ayer	Unionville
Craufurd, Robert B.	Norwalk	Mason, C. V.	Bristol
Cowles, E. B.	Meriden	Northend, Charles A.	New Britain
Crofut, Sidney W.	Danielsonville	Palmer & Crofut	Danielsonville
Edgar, Thos. & Geo. P.	New London	Parker, John F.	Norwich
Fagan, Nicholas V.	Middletown	Smith & Root	Waterbury
Griswold & Pierre	Winsted	Squire, W. H. & Co.	Meriden
Hains & Jackson	Middletown	Staples, James & Co.	Bridgeport
Kimball, C. C. & Co.	Hartford	Wilson, McNeil & Co.	New Haven
Lindley, John & Son	Ansonia		

Northwestern National, Milwaukee, Wis.

Name.	Residence.	Name.	Residence.
Cannon & Burton	New Haven	Staples, James & Co.	Bridgeport
Chapman, Silas, Jr.	Hartford	Treadwell, S. P.	Danbury

Norwich Union, Norwich, England.

Atwater, Wm. C.	Birmingham	Mason & Ayer	Unionville
Bacon & Guy	Middletown	Mason & Taft	Unionville
Buell, Roxana	Clinton	Northend, Chas. A.	New Britain
Catlin, Lyman S.	Bridgeport	Parker, John F.	Norwich
Chesebro, Charles H.	Putnam	Palmer, George	Branford
Dean, Lee P.	Falls Village	Raymond, Josiah	Westport
Edgar, Thos. & Geo. P.	New London	Russell, Benj. A.	Greenwich
Grisvold & Pierre	Winsted	Squire, Wilbur H.	Meriden
Hart, Joseph C.	Hartford	Sturges, Benj. J.	Norwalk
Hoyt, Theodore	Danbury	Taff, Fred A.	Stamford
Judd, Geo. E.	Waterbury	Tarrant, Nicholas	Norwich
Layton, Jacob M.	South Norwalk	Thompson, Cleveland S.	New Haven
Lloyd, George	Danielsonville	Todd, Cyrus A.	New Milford
Mason, C. L. & Son	Bristol		

Pacific, New York, N. Y.

Bestor, Howard G.	Hartford	Johnson, Wm. J.	Meriden
Bradley, Jared C.	New Haven	Murphy, Dennis K.	Meriden
Bronson, Casimir H.	Waterbury	Nichols, Henry T.	Newtown
Catlin, Lyman S.	Bridgeport	Quien, Christian	Danbury
Collier, Thomas S.	New London	Williams, Jerome F.	Norwich
Fuller & Hoyt	New Milford	Wilson, O. E.	Norwalk
Goodsell Bros.	Bridgeport		

Park, New York, N. Y.

Hinman & Cooke	New Haven	Webster, Chas. M. & Co.	Hartford
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Pennsylvania, Philadelphia, Penn.

Adams, A. B. & Co.	Willimantic	Howard, Alvarado	Stafford Springs
Allen, B. Rowland	Hartford	Hoyt, Theodore	Danbury
Bill, Arthur G.	Danielsonville	Learned, J. C. & Sons	New London
Broatch, J. C.	Middletown	Northend, Chas. A.	New Britain
DeForest, Geo. L.	Birmingham	North, J. G. & J. C.	New Haven
Cowles & Merrill	Norwalk	Smith & Root	Waterbury
Ewen, Andrew J.	Birmingham	Spedding, William	Stafford Springs
Frisbie, Chase & Co.	New Haven	Squire, W. H. & Co.	Meriden
Fuller & Story	Norwich	Staples, James & Co.	Bridgeport

People's, Manchester, N. H.

Atwater, Wm. C.	Birmingham	Mead, W. C.	Bridgeport
Brown, F. S.	East Hampton	Starr & Peters	New London
Dudley, A. E. & Son	New Haven	Stevens, A. L.	Meriden
Fuller & Story	Norwich	Webster, C. M. & Co.	Hartford
Mason, C. L.	New Britain		

People's, New York, N. Y.

Bowers, C. B.	New Haven	Cowles, E. B.	Meriden
Chapman, Silas, Jr.	Hartford	Goodsell, McNeil & Co.	Bridgeport

Phenix, Brooklyn, N. Y.

Name.	Residence.	Name.	Residence.
Adams, A. B. & Co.	Willimantic	Hubbell, David T.	Bethel
Bartlet, Egbert	Ansonia	Huke, Geo. E.	Torrington
Beach & Hunt	West Winsted	Kimball, C. C. & Co.	Hartford
Bentley, Samuel H.	Mystic	Marsh, Merwin & Lemmon	Bridgeport
Bigelow, C. H.	Danbury	Mead, M. E.	Darien
Bradley, Henry	Seymour	Nichols, H. T.	Newtown
Butler, Abbott G.	Middletown	Northend, Chas. A.	New Britain
Chesebro, C. H.	Putnam	Norton, Omer E.	Hotchkissville
Coit, Geo. D.	Norwich	Raymond, Josiah	Westport
Crofut, Sidney W.	Danielsonville	Russell B. A.	Greenwich
Edgar, Thos. & Geo. P.	New London	Smith & Root	Waterbury
Goodwin, J. G.	New Hartford	St. John, S. Y.	New Canaan
Hall, Wm. M.	Wallingford	Warren, Hebert C.	New Haven
Hawley, B. F.	Bristol	White, Elbert	Stamford
Hemingway, John	Southington	Wilson, O. E.	Norwalk

Phenix, London, England.

Atwater, Wm. C.	Birmingham	Mulville, John	Greenwich
Bishop, Chas. B.	Litchfield	Northend, Charles A.	New Britain
Bodwell, Fred E.	Willimantic	Raymond, Josiah	Westport
Butler, A. G.	Middletown	Squire, W. H. & Co.	Meriden
Catlin, L. S.	Bridgeport	Starr & Peters	New London
Chapman, Silas, Jr.	Hartford	Taff, Fred A.	Stamford
Chesebro, Chas. H.	Putnam	Thompson, C. S.	New Haven
Fairchild, A. B.	Bridgeport	Walden, John L.	Willimantic
Flynn, Joseph C.	Naugatuck	Welton, Nelson J.	Waterbury
Hoyt, Theodore	Danbury	Williams, J. F. & Son	Norwich
Hunt, Chas. K.	West Winsted	Wilson, O. E.	Norwalk

Prescott, Boston, Mass.

Atwater, Wm. C.	Birmingham	Cowles & Merrill,	Norwalk
Breckenridge, Warren J.	Middletown	Goodsell, McNeil & Co.	Bridgeport
Chapman, Silas, Jr.	Hartford	McNeil, N. A. & Co.	Lime Rock
Cowles, Edmund B.	Meriden	Sperry & Kimberly	New Haven

Providence Washington, Providence, R. I.

Baker, Fred. E.	Colchester	Hubbard, Edwin N.	Middletown
Baker, Wm. E.	Hartford	Learned, J. C. & Son	New London
Bartram & Prindle	Bridgeport	Loomer, Silas F.	Willimantic
Bulluss, Thomas L. I.	Birmingham	Lester, Wm. A.	Plainfield
Chesebro, C. H.	Putnam	Mason & Ayer	Unionville
Clark, D. H.	Stamford	Mason, Carlos V.	Bristol
Cowles, E. B.	Meriden	Northend, Charles A.	New Britain
Cowles & Merrill	Norwalk	Packer, Thos. E. & Co.	Mystic Bridge
Crofut, Sidney W.	Danielsonville	Smith & Root	Waterbury
Fuller & Storey	Norwich	Smith, W. H.	Plantsville
Fuller, W. H.	Suffield	Todd, C. A.	New Milford
Goodsell, McNeil & Co.	Bridgeport	Warren, Herbert C.	New Haven
Green, Milan S.	Stonington	Williams, J. F. & Co.	Norwich
Harwood, Charles F.	Stafford Springs		

Queen, Liverpool, England.

Name.	Residence.	Name.	Residence.
Adams, A. B. & Co.	Willimantic	Learned, J. C. & Son	New London
Atwater, Wm. C.	Birmingham	Marvin, John W.	Deep River
Bartlett, Egbert	Ansonia	Northend, Charles A.	New Britain
Bill, Arthur G.	Danielsonville	Parker, John F.	Norwich
Butler, Abbott G.	Middletown	Peck, Miles L.	Bristol
Cameron, Charles	Greenwich	Raymond, Josiah A.	Westport
Carrington, Geo. M.	West Winsted	Smith & Root	Waterbury
Cowles & Merrill	Norwalk	Squire, W. H. & Co.	Meriden
Hallowell, Samuel	New Haven	Stickney, J. N. & Co.	Rockville
Higby & DeForest	Bridgeport	Trumbull, H. N.	Stonington
Hoyt, Theodore	Danbury	White, Wm. N.	Stamford
Kimball, C. C. & Co.	Hartford	Wilson, McNeil & Co.	New Haven

Quincy Mutual, Quincy, Mass.

Andross, Wm. W.	Rockville	Osborn & Price	Hartford
Lawrence, Gordon B.	Waterbury		

Rochester-German, Rochester, N. Y.

Andrew, Chas. N.	Willimantic	Layton, J. M.	South Norwalk
Goodsell, McNeil & Co.	Bridgeport	Starr & Peters	New London
Hubbard, E. N.	Middletown	Williams, Jerome F.	Norwich
Jones, J. G.	Waterbury	Wilson, Charles & Co.	New Haven
Johnson, C. G. & Co.	Meriden		

Royal, Liverpool, England.

Adams, A. B. & Co.	Willimantic	Hunt, Chas. K.	West Winsted
Allen, B. Rowland	Hartford	Hoyt, Theodore	Danbury
Beach & Hunt	West Winsted	Mason, C. L.	Unionville
Beardsley, Geo. L.	Birmingham	Northend, Chas. A.	New Britain
Begent, Louis S.	Stamford	North, J. G. & J. C.	New Haven
Bill, Arthur G.	Danielsonville	Packer, Thos. E. & Co.	Mystic Bridge
Broatch, J. C.	Middletown	Smith & Root	Waterbury
Cowles & Merrill	Norwalk	Smith, Wm. H.	Plainville
Edgar, Thos. & Geo. P.	New London	Spedding, Wm. H.	Stafford Springs
Frisbie, Chase & Co.	New Haven	Squire, W. H. & Co.	Meriden
Fuller & Story	Norwich	Staples, James & Co.	Bridgeport
Hall, Wm. M.	Wallingford	Treadway & Ives	Bristol
Howard, Alvarado	Stafford Springs		

Scottish Union and National, Edinburgh, Scotland.

Bell, Harry	Stamford	Johnson, C. G. & Co.	Meriden
Bennett, Martin, Jr.	Hartford	Layton, Jacob M.	South Norwalk
Brewster, Jas. H.	Hartford	Loomer, Silas F.	Willimantic
Brotherton, Wm.	Milford	Stevens, A. L.	Meriden
Cannon, H. L. & J. S.	New Haven	Tarrant, Nicholas	Norwich
Fisher George B.	Hartford	Thayer, Albert L.	Collinsville
Higby & DeForest	Bridgeport	Weaver, H. C.	New London
Hoyt, Theodore	Danbury	Wilson, O. E.	Norwalk

Springfield, Springfield, Mass.

Name.	Residence.	Name.	Residence.
Adams, A. B. & Co.	Willimantic	Fuller & Story	Norwich
Atwater, Wm. C.	Birmingham	Fuller, Joseph & Co.	Suffield
Bacon & Guy	Middletown	Fuller, L. H.	Putnam
Baker, Alden A.	Colchester	Harwood, Chas. F.	Stafford Springs
Baker, H. A.	Montville	Lane, A. H. & Son	Portchester
Baker, Wm. E.	Hartford	Learned, J. C. & Son	New London
Beach & Hunt	West Winsted	Lindley, John	Ansonia
Bell, Harry	Stamford	Marsh, Merwin & Lemmon	Bridgeport
Bill, Arthur G.	Danielsonville	Northend, Charles A.	New Britain
Bissell, L. & Son	Rockville	Packer, Thos. E. & Co.	Mystic Bridge
Brooks, Isaac W.	Torrington	Peck, Miles L.	Bristol
Brooks, Thornton C.	Unionville	Smith, Franklin	Hazardville
Cannon & Burton	New Haven	Smith & Root	Waterbury
Coddling, S. N.	Collinsville	Spooner, Eugene T.	Warehouse Point
Cone, Wm. A.	East Haddam	Todd, C. A.	New Milford
Cowles, E. B.	Meriden	Treadwell, L. P.	Danbury
Cowles & Merrill	Norwalk	Wilcox, Walter L.	South Norwalk

Spring Garden, Philadelphia, Penn.

Charles R. Coan, New Haven.

Sterling, New York, N. Y.

Bartram, A. E. & Co.	Bridgeport	Webster, Charles M. & Co.	Hartford
Chapman, Silas, Jr.	Hartford	Wilson, Charles & Co.	New Haven

Sun, London, England.

Andross, Wm. Wiltshire	Rockville	Lloyd, George	Danielsonville
Atwater, Wm. C.	Birmingham	Marvin, John W.	Deep River
Beecher, Edward C.	Milford	Mason, Carlos V.	Bristol
Braddock, Charles S.	New London	Northend, Chas. A.	New Britain
Brainard, David	Thompsonville	Potter, Wm. H.	Mystic River
Carrington, Geo. M.	West Winsted	Purdy, Horace	Danbury
Chandler, J. W.	Stafford Springs	Reed, John B., Jr.	Stamford
Chesebro, Charles F.	Putnam	Spooner, Eugene T.	Warehouse Point
Craufurd, Robert B.	Norwalk	Squire, Wilbur H.	Meriden
Fairchild, Alfred B.	Bridgeport	Street, F. F.	East Hartford
Fitzpatrick, Wm.	New Haven	Webb, Charles Henry	New Haven
Foran, Thomas	Willimantic	Williams, Jerome F.	Norwich
Haines & Jackson	Middletown	White, W. N.	Stamford
Kimball, C. C. & Co.	Hartford	Wilson, McNeil & Co.	New Haven
Layton, Jacob M.	South Norwalk		

Traders, Chicago, Ill.

Atwater, Wm. C.	Birmingham	Goodsell, McNeil & Co.	Bridgeport
Bacon & Guy	Middletown	Jones, John G.	Waterbury
Bell, Harry	Stamford	Loomer, Silas F.	Willimantic
Cowles, E. B.	Meriden	Weaver, Henry C.	New London
Fuller & Story	Norwich	Wilson, McNeil & Co.	New Haven
Gillett, Ralph	Hartford		

Trans-Atlantic, Hamburg, Germany.

Collier, Thomas L.	New London	Sperry & Kimberly	New Haven
Goodsell Brothers	Bridgeport	Squire, Wilbur H.	Meriden
Kimball, C. C. & Co.	Hartford	Stevens, A. L.	Meriden

Union, Philadelphia, Penn.

Name.	Residence.	Name.	Residence.
Allen, Charles I.	Bethel	Lathrop, J. L. & Son	Norwich
Andross, W. W.	Rockville	Loomer, S. F.	Willimantic
Bently, Samuel H.	Mystic	Northend, Charles A.	New Britain
Bulkley, Nathan T.	Danbury	Rogers, Wm. H.	Hartford
Collins, Wm.	Pawcatuck	Taff, Fred A.	Stamford
Cowles, E. B.	Meriden	Weaver, Henry C.	New London
Higby & DeForest,	Bridgeport	Webster, Charles M. & Co.	Hartford
Hubbard, Edwin N.	Middletown	Wilson, McNeil & Co.	New Haven
Jones, J. G.	Waterbury	Wilson, O. E.	Norwalk

Union, San Francisco, Cal.

Dickinson, Leonard A.	Hartford	Pond, Jonathan W.	New Haven
Lineburgh, Wm. G. & Son	Bridgeport		

United Firemen's, Philadelphia, Penn.

Bartram, A. E. & Co.	Bridgeport	Mason, C. L.	New Britain
Bestor, Howard J.	Hartford	Wilcox, Walter L.	South Norwalk
Coolidge, Clarence B.	Norwalk	Wilson, McNeil & Co.	New Haven
Hinmam & Cooke	New Haven	Williams & Lawrence	Waterbury

United States, New York, N. Y.

Lineburgh, W. G. & Son	Bridgeport	Webster, C. M. & Co.	Hartford
McWeeney, John	Meriden	Wilson, McNeil & Co.	New Haven

Washington, Boston, Mass.

Atwater, Wm. C.	Birmingham	Maloney, Daniel	Fairfield
Bacon & Guy	Middletown	Marvin, John W.	Deep River
Beecher, S. G. & Son	New Milford	Mason, Carlos V.	Bristol
Bell, Harry	Stamford	Mason & Taft	Unionville
Bishop, Charles B.	Litchfield	McNeil, N. A.	Lime Rock
Brooks, Isaac W.	Torrington	Morris & Nichols	Bridgeport
Bronson, Casimir H.	Waterbury	Northend, Charles A.	New Britain
Bull, Geo. R. & Co.	Kent	Palmer & Crofut	Danielsonville
Camp, Lewis A.	Seymour	Parker, John F.	Norwich
Chesebro, Chas. H.	Putnam	Rider, Charles	Danbury
Collier, Thos. S.	New London	Russell, Benj. A.	Greenwich
Cowles & Merrill	Norwalk	Soule & Staub	New Milford
Crofut, Sidney W.	Danielsonville	Sperry & Kimberly	New Haven
Goodsell, McNeil & Co.	Bridgeport	Squire, Wilbur H.	Meriden
Hubbell, David T.	Bethel	Stickney, John N.	Rockville
Jones, John G.	Waterbury	Webster, Chas. M. & Co.	Hartford
Layton, Jacob M.	South Norwalk	Wilson, McNeil & Co.	New Haven
Loomer, Silas F.	Willimantic		

Westchester, New York, N. Y.

Andrew, Charles N.	Willimantic	Nichols, H. T.	Newtown
Bacon & Guy	Middletown	Perry, Henry H.	Southport
Cowles, G. & N. A.	New Britain	Rollin, P. C.	Stamford
Gillett, Ralph	Hartford	Starr & Peters,	New London
Griswold, Midian N.	Winsted	St. John, S. Y.	New Canaan
Hall, E. D.	Meriden	Sturtevant, F. C.	Meriden
Higby & DeForest	Bridgeport	Thompson, C. S.	New Haven
Hoadley, Frederick B.	Waterbury	Todd, Cyrus A.	New Milford
Merrill, Homer	Norwalk	Williams, J. F. & Son.	Norwich

Western, Toronto, D. of C.

Name.	Residence.	Name.	Residence.
Johnson, Wm. J.	Meriden	Lineburgh, W. G. & Son	Bridgeport
Hall & Sturtevant	Meriden	Wilson, McNeil & Co.	New Haven

Williamsburg City, Brooklyn, N. Y.

Andross, Wm. W.	Rockville	Northend, Charles A.	New Britain
Atwater, Wm. C.	Birmingham & Waterb'y	Russell, B. A.	Greenwich
Bacon & Guy	Middletown	Sanford, Daniel	Reddingridge
Gillett, Ralph	Hartford	Sperry & Kimberly	New Haven
Higby & DeForest	Bridgeport	Stevens, A. L.	Meriden
Hill, J. H.	New London	Treadwell, L. P.	Danbury
Hubbard, H. A.	Stamford	Williams, Jerome F.	Norwich
Loomer, S. F.	Willimantic	Wilson, O. E.	Norwalk
Mead, M. E.	Darien		



